

# DIVERSIFY YOUR FIXED INCOME WITH HIGH YIELD BONDS

## iShares Global High Yield Bond (AUD Hedged) ETF

### Fund description

The iShares Global High Yield Bond (AUD Hedged) ETF (ASX:IHHY) is a fixed-income fund that provides AUD hedged exposure to fixed rate, high yield corporate bonds. It holds high yield corporate bonds across global developed markets and sectors.

This product is likely to be appropriate for an investor seeking income distribution with a medium risk/return profile. This product is unlikely to be appropriate for an investor with a short investment timeframe or as a whole portfolio solution.

### Benefits of investing in ASX: IHHY



#### Seek income

Use to diversify a portfolio and seek potentially higher levels of income.



#### Diversification

Diversified exposure to high yield corporate bonds across global markets and sectors in a single fund.



#### Currency hedged

Gain international exposure while seeking to minimise the impact of Australian dollar volatility on returns.

There is no guarantee that a positive investment outcome will be achieved. Diversification and asset allocation may not fully protect you from market risk. While the investment approach described herein seeks to control risk, risk cannot be eliminated.

### Fund details

<b>Ticker</b>	IHHY
<b>Currency</b>	AUD
<b>Exchange</b>	ASX
<b>Distribution frequency</b>	Tri-Annually
<b>Inception date</b>	4 December 2015
<b>Asset class</b>	Fixed Income
<b>Benchmark</b>	Markit iBoxx Global Developed Markets Liquid High Yield Capped Index (AUD Hedged)
<b>Management fee</b>	0.56%
<b>Fund data</b>	<a href="#">Fact sheet and data</a>

### Fund features

**1**

**Transparency:** Full transparency to the securities held by IHHY, published on the website

**2**

**Daily liquidity:** Tradable daily when the ASX is open with T+2 settlement

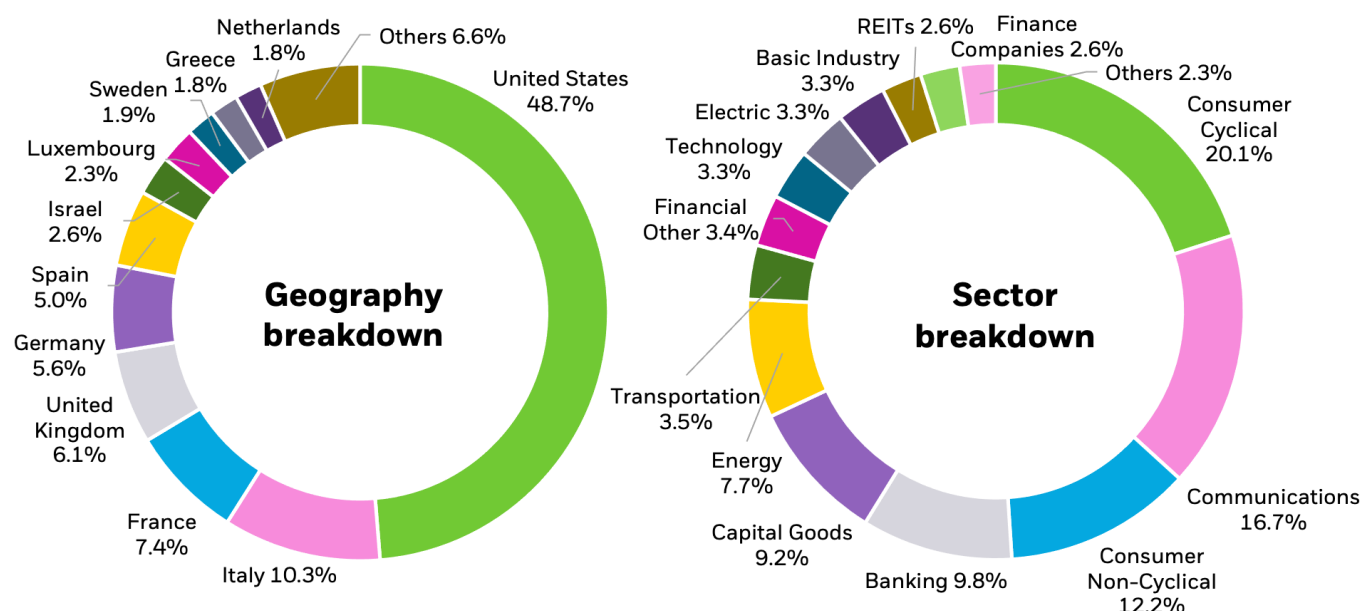
**3**

**Cost-effective:** An all-inclusive and transparent annual management fee of just 0.56%

# What is in IHHY?

IHHY gives investors exposure to the **global high yield corporate bond market** in a single fund. The fund aims to provide investors access to fixed rate, high yield corporate bonds across global developed markets.

The Fund provides **tri-annual distribution** payments and provides for **daily liquidity**.



Source: BlackRock, as of 28 February 2023. May not add up to 100% due to rounding.

Note: IHHY invests in units of the iShares Global High Yield Corp Bond UCITS ETF, an underlying Irish-domiciled iShares ETF that aims to track the performance of a non-AUD hedged version of the fund's index, and applies a monthly currency hedge back to AUD through the use of foreign currency forward contracts.

## Don't forget about interest rate risk

Investors looking to invest in IHHY are still exposed to interest rate risk (duration). IHHY holds fixed rate bonds which are exposed to varying levels of duration risk based on each securities coupon rate, yield and remaining time until maturity. Bonds with longer maturities are more sensitive to changes in interest rates, and therefore carry a higher level of duration risk. A bond's value decreases as interest rates (yields) rise and increases as interest rates (yields) decline. It is important for investors to carefully consider the duration of their fixed income investments and to regularly review and adjust their portfolio to manage duration risk.

## Want to know more?

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ISH7781-03.04.23

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