

22 June 2018

Market Announcements Office  
ASX Limited

FOR RELEASE TO ALL FUNDS BELOW

## ISHARES, INC. & ISHARES TRUST – RESULTS OF CDI HOLDER MEETINGS

BlackRock Investment Management (Australia) Limited (**BIMAL**), on behalf of iShares, Inc. and iShares Trust, makes this announcement regarding the following US domiciled iShares® exchange traded funds (**Funds**).

ASX Code	Issuing Entity	Fund Name
IAA	iShares Trust	iShares Asia 50 ETF
IZZ	iShares Trust	iShares China Large-Cap ETF
IEU	iShares Trust	iShares Europe ETF
IOO	iShares Trust	iShares Global 100 ETF
IXI	iShares Trust	iShares Global Consumer Staples ETF
IXJ	iShares Trust	iShares Global Healthcare ETF
IVE	iShares Trust	iShares MSCI EAFE ETF
IVV	iShares Trust	iShares S&P 500 ETF
IJH	iShares Trust	iShares S&P Mid-Cap ETF
IJR	iShares Trust	iShares S&P Small-Cap ETF
IEM	iShares, Inc.	iShares MSCI Emerging Markets ETF
IJP	iShares, Inc.	iShares MSCI Japan ETF
IKO	iShares, Inc.	iShares MSCI South Korea ETF
ITW	iShares, Inc.	iShares MSCI Taiwan ETF

A meeting of eligible investors for each of the Funds was held at the offices of Computershare Investor Services Pty Limited, Level 4, 60 Carrington St, Sydney NSW 2000, on **Friday 22 June 2018 at 10:00 am**. Notice of these meetings, together with explanatory materials, was provided to holders of Chess Depositary Interests (**CDIs**) on 3 May 2018.

The purpose of the meetings was to consider and approve a proposed reorganisation of the Funds. The reorganisation will involve the exchange of CDIs in respect of the shares of the iShares ETFs for units in newly established Australian registered managed investment schemes (each a **New Australian ETF**) that will be issued by BIMAL as responsible entity and quoted on ASX under the AQUA Rules. Each New Australian ETF will invest in a corresponding iShares ETF (initially by holding CDIs in respect of the shares of the iShares ETF and later through holding shares of the iShares ETF) (the **Reorganisation**).

CDI Holders of each Fund voted **in favour** of the Reorganisation at the meeting today. The resolutions were passed by special resolution on a poll.

The poll results in respect of the resolution for each Fund are attached to this announcement.

### The impact of the Reorganisation

The benefits of the Reorganisation include:

- Less on-going administration with a simpler tax regime by removing the need for Australian investors and their advisors to complete US tax forms (known as “W-8BEN” forms)
- The opportunity to participate in a distribution reinvestment plan for future distributions
- An overall client experience aligned with all products in the iShares Australian product suite, including distributions, tax statements, and communications

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The approval of the Reorganisation means that all CDI Holders as at the record date of the Reorganisation, including those new CDI Holders who acquired CDIs after the Notice of Meeting Record Date (being 26 April 2018) and therefore were not entitled to participate in or vote at the CDI Holder Meeting, will hold units in a New Australian ETF, instead of CDIs in respect of the shares of an iShares ETF, therefore changing the way in which CDI Holders invest in and gain exposure to each iShares ETF.

The Reorganisation will have **NO** impact on investors' investment exposures and management fees.

The Reorganisation is planned to start in July, after the financial year end. A communication of the key dates will be announced on ASX and sent to all CDI holders prior to implementation.

## Submit your tax information

**Your TFN or ABN:** Currently, all distributions are paid as foreign income from the US domiciled iShares ETF. Post conversion, distribution payments will be paid from a new Australian domiciled iShares ETF. As such, you are invited to provide us with your TFN, ABN or claim an exemption. However, you are not obliged to provide us with your TFN, ABN or claim an exemption. If you do not quote your TFN, ABN or claim an exemption, then your income distributions from the new Australian domiciled iShares ETF will have tax withheld at the top marginal rate plus Medicare levy.

You can provide this information in preparation for this change using the Easy Update portal. You will need to update each holding separately using the relevant link for your ETF listed at the end of this document. To login you will need your SRN/HIN number and postcode, or country if outside Australia. In the event that Australian investors do not approve the proposed changes, this information will not be used.

**Provide your tax residency:** As a result of the Australian Government agreeing to participate in the exchange of information with other jurisdictions, we are required to determine your country of tax residence. If you do not certify your country of tax residence, we are required to report your name, address, amounts paid to you and value of your securities to the Australian Taxation Office, who may report them to the Internal Revenue Service of the United States and possibly other tax authorities.

You can provide your tax residency in preparation for this change at [www.computershare.com/au/selfcertification](http://www.computershare.com/au/selfcertification). Please select each relevant ETF from the drop-down and fill in the details.

If you require further information please contact the holder information line on 1300 474 273 between 8:30 am and 5:00 pm (AEST), Monday to Friday.

We are investing in our business to help make investing in iShares ETFs simpler for Australian investors and advisers to build globally diversified portfolios, and by reducing ongoing administration. We thank you for your continued support of iShares and BlackRock.

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## Attachment – Results of Meetings

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

**Resolution:** That [iShares Trust/iShares Inc] implement, and that [iShares Trust/iShares Inc] and BlackRock Investment Management (Australia) Limited take all steps necessary or desirable to effect, the Reorganisation as described in the Joint Proxy Statement and that [iShares Trust/iShares Inc] and BlackRock Investment Management (Australia) Limited be authorised to execute, lodge and otherwise do all things necessary to effect this Resolution.

Fund		Total proxy votes (as at proxy close)				Total number of votes cast on poll			Result
		For	Against	Proxy's discretion	Abstain	For	Against	Abstain*	
iShares Trust	iShares Asia 50 ETF	676,158 96.98%	1,011 0.15%	20,044 2.87%	181	697,080 99.86%	1,011 0.14%	181	Carried
	iShares China Large-Cap ETF	117,921 86.64%	880 0.65%	17,298 12.71%	5,352	135,219 99.35%	880 0.65%	5,352	Carried
	iShares Europe ETF	1,102,123 95.93%	2,914 0.25%	43,862 3.82%	790	1,145,985 99.75%	2,914 0.25%	790	Carried
	iShares Global 100 ETF	711,085 98.22%	2,127 0.29%	10,783 1.49%	1,327	721,868 99.71%	2,127 0.29%	1,327	Carried
	iShares Global Consumer Staples ETF	70,071 94.57%	195 0.26%	3,832 5.17%	580	73,903 99.74%	195 0.26%	580	Carried
	iShares Global Healthcare ETF	255,228 96.96%	1,185 0.45%	6,806 2.59%	563	262,387 99.55%	1,185 0.45%	563	Carried
	iShares MSCI EAFE ETF	151,455 96.09%	464 0.29%	5,708 3.62%	706	157,163 99.71%	464 0.29%	706	Carried
	iShares S&P 500 ETF	566,902 97.22%	5,114 0.88%	11,038 1.90%	1,077	578,148 99.12%	5,114 0.88%	1,077	Carried
	iShares S&P Mid-Cap ETF	38,585 84.04%	43 0.09%	7,287 15.87%	0	45,872 99.91%	43 0.09%	0	Carried
	iShares S&P Small-Cap ETF	90,037 86.73%	508 0.49%	13,268 12.78%	0	103,305 99.51%	508 0.49%	0	Carried

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iShares Inc	iShares MSCI Emerging Markets ETF	851,795 97.68%	790 0.09%	19,466 2.24%	5,839	871,261 99.91%	790 0.09%	5,839	<b>Carried</b>
	iShares MSCI Japan ETF	303,961 98.35%	478 0.15%	4,634 1.50%	0	308,595 99.85%	478 0.15%	0	<b>Carried</b>
	iShares MSCI South Korea ETF	59,261 99.87%	38 0.06%	40 0.07%	0	59,301 99.94%	38 0.06%	0	<b>Carried</b>
	iShares MSCI Taiwan ETF	14,642 48.98%	0 0.00%	15,254 51.02%	0	29,896 100.00%	0 0.00%	0	<b>Carried</b>

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

## Important Notice

**Before investing in an iShares ETF, you should carefully consider whether such products are appropriate for you, read the applicable prospectus or product disclosure statement (PDS) available at [www.blackrock.com.au](http://www.blackrock.com.au) and consult an investment adviser.**

An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. No index provider makes any representation regarding the advisability of investing in the iShares ETFs. Further information on the index providers can be found on BIMAL's website terms and conditions at [www.blackrock.com.au](http://www.blackrock.com.au).

For more information about iShares ETFs go to [www.blackrock.com/au/ishares](http://www.blackrock.com/au/ishares) or call 1300 474 273.

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