

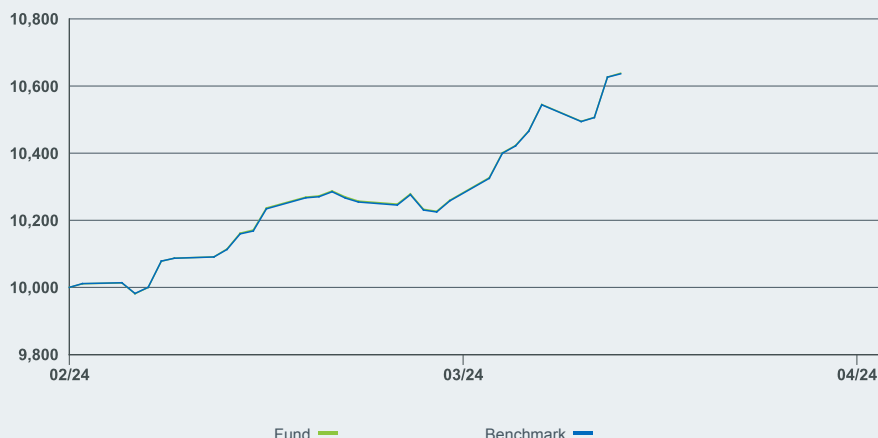
## INVESTMENT OBJECTIVE

The fund aims to provide investors with the performance of the MSCI World ex Australia Enhanced Value Index, before fees and expenses. The index is designed to measure the performance of global, developed market large and mid-capitalisation companies with higher value characteristics as identified through certain fundamental metrics.

## WHY IVLU ?

- 1 Seek broad exposure to undervalued large and mid-cap developed markets companies outside Australia
- 2 Seek factor-driven outperformance over the long term
- 3 Sector constrained approach aims to avoid material over or under allocation to particular sectors
- 4 Access a factor that has historically outperformed during an economic recovery

## GROWTH OF 10,000 SINCE INCEPTION



The chart reflects the performance of a hypothetical investment in the fund of \$AUD10,000 over a specified period in time (M/YY). The performance of the hypothetical investment is based on the actual past performance of the fund over the specified period.

## FUND DETAILS

Listing Date	16/02/2024
Inception Date	14/02/2024
Benchmark	MSCI World ex Australia Enhanced Value Net Index
Distribution Frequency	Semi-Annual
Number of Holdings	389
Net Assets	12,822,746 AUD
Management Fee	0.25
Units Outstanding	480,000

## TOP 10 HOLDINGS (%)

INTEL CORPORATION CORP	3.46
CISCO SYSTEMS INC	3.09
TOYOTA MOTOR CORP	2.27
INTERNATIONAL BUSINESS MACHINES CO	2.18
VERIZON COMMUNICATIONS INC	1.72
AT&T INC	1.68
MERCK & CO INC	1.39
BRITISH AMERICAN TOBACCO	1.34
STELLANTIS NV	1.33
SHELL PLC	1.23
Total of Portfolio	19.69

Holdings are subject to change.

## CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative			Annualised			
	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Inception
Unit Class	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Benchmark	N/A	N/A	N/A	N/A	N/A	N/A	N/A

## CALENDAR YEAR PERFORMANCE

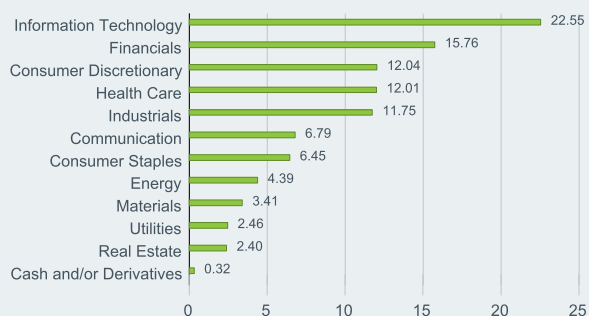
	2023	2022	2021	2020	2019
Unit Class	N/A	N/A	N/A	N/A	N/A
Benchmark	N/A	N/A	N/A	N/A	N/A

CALENDAR YEAR PERFORMANCE

2023	2022	2021	2020	2019
------	------	------	------	------

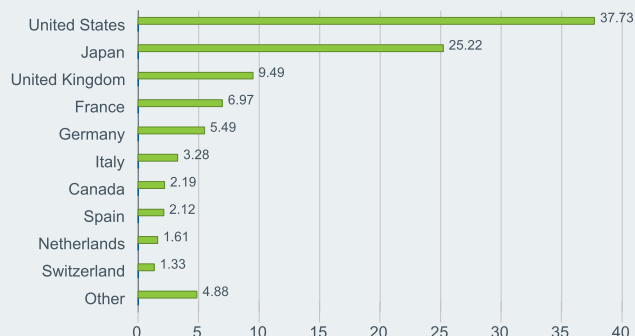
The performance figures represent past performance of the fund. Past performance is not a reliable indicator of future performance. Fund performance figures shown are calculated after fund management fees and expenses, and assume reinvestment of distributions. Unless otherwise stated, performance figures are in Australian dollars and performance for periods greater than one year is annualised. Performance is calculated to the last business day of the month. Investment return and principal value of an investment will fluctuate so that an investor's units, when sold or redeemed, may be worth more or less than the original cost. Current performance may be higher or lower than the performance shown. An iShares ETF is not actively managed. You cannot invest directly in an index.

## SECTOR BREAKDOWN (%)



See Additional Information note 1

## GEOGRAPHIC BREAKDOWN (%)



See Additional Information note 1.

## PORTFOLIO CHARACTERISTICS

12m Trailing Yield	-
Price-Earnings Ratio	11.90
Price-Book Ratio	1.28
See Additional Information note 2.	

## TRADING INFORMATION

ISIN	AU0000319782
SEDOL	BQXJRT3
Exchange	CBOE Australia
Trading Currency	Australian Dollar
IRESS Ticker	IVLU.AXW
Bloomberg Ticker	IVLU

Want to learn more?



[www.blackrock.com/au/iShares](https://www.blackrock.com/au/iShares)



1300 474 273

**ADDITIONAL INFORMATION 1. Exposure Breakdowns:** Allocations are subject to change. Total allocation percentages may not equal 100% due to rounding or omission of holdings of less than 1%. Geographic exposure relates principally to the domicile of the issuers of the securities held in the product. **2. Price-Earnings (P/E) Ratio:** A fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation. **Price-Book (P/B) Ratio:** A fundamental measure used to determine if an investment is valued appropriately. The book value of a company is a measure of how much a company's assets are worth assuming the company's debts are paid off. Each holding's P/B is the latest closing price divided by the latest fiscal year's book value per share. Negative book values are excluded from this calculation. **12m Trailing Yield:** This is the yield an investor would have received if they had held the fund over the last 12 months, assuming the most recent NAV. It is calculated in AUD by summing all income distributions with ex-dates within the past 12 months and then dividing by the most recent NAV.

**IMPORTANT INFORMATION** This material is issued by BlackRock Investment Management (Australia) Limited ABN 13 006 165 975, AFSL 230 523 (BlackRock). It provides general information only and has not been prepared having regard to your objectives, financial situation or needs. Any potential investor should consider their objectives, financial situation, needs and the latest product disclosure statement in deciding whether to acquire, or to continue to hold, an investment in any BlackRock fund. This material is not a securities recommendation nor is it an offer or solicitation with respect to the purchase or sale of any securities in any jurisdiction. BlackRock is the responsible entity and issuer of units in the iShares ETFs referred to in this material. An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular iShares ETF seeks to track. No index provider makes any representation regarding the advisability of investing in the iShares ETFs. Further information on the index providers can be found on BlackRock's website terms and conditions. BlackRock, its officers, employees and agents believe that the information in this material and the sources on which the information is based (which may be sourced from third parties) are correct as at the date of publication. While every care has been taken in the preparation of this material, no warranty of accuracy or reliability is given and no responsibility for this information is accepted by BlackRock, its officers, employees or agents. Except where contrary to law, BlackRock excludes all liability for this information. Any investment is subject to investment risk, including delays on the payment of withdrawal proceeds and the loss of income or the principal invested. While any forecasts, estimates and opinions in this material are made on a reasonable basis, actual future results and operations may differ materially from the forecasts, estimates and opinions set out in this material. BlackRock does not guarantee the repayment of capital or the performance of any product or rate of return referred to in this material. Past performance is not a reliable indicator of future performance. No part of this material may be reproduced or distributed in any manner without the prior written permission of BlackRock. © 2024 BlackRock, Inc. All Rights reserved. BLACKROCK, iSHARES and the stylized i logo are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

**BLACKROCK®**