

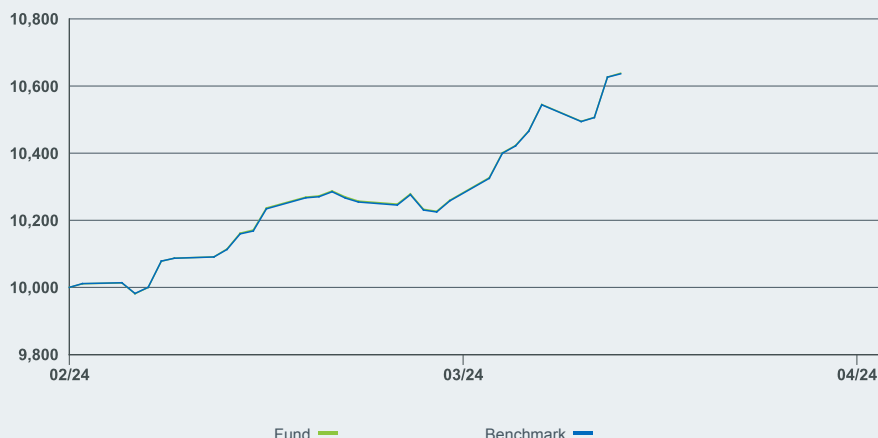
INVESTMENT OBJECTIVE

The fund aims to provide investors with the performance of the MSCI World ex Australia Enhanced Value Index, before fees and expenses. The index is designed to measure the performance of global, developed market large and mid-capitalisation companies with higher value characteristics as identified through certain fundamental metrics.

WHY IVLU ?

- 1 Seek broad exposure to undervalued large and mid-cap developed markets companies outside Australia
- 2 Seek factor-driven outperformance over the long term
- 3 Sector constrained approach aims to avoid material over or under allocation to particular sectors
- 4 Access a factor that has historically outperformed during an economic recovery

GROWTH OF 10,000 SINCE INCEPTION



The chart reflects the performance of a hypothetical investment in the fund of \$AUD10,000 over a specified period in time (M/YY). The performance of the hypothetical investment is based on the actual past performance of the fund over the specified period.

FUND DETAILS

| | |
|------------------------|--|
| Listing Date | 16/02/2024 |
| Inception Date | 14/02/2024 |
| Benchmark | MSCI World ex Australia Enhanced Value Net Index |
| Distribution Frequency | Semi-Annual |
| Number of Holdings | 389 |
| Net Assets | 12,822,746 AUD |
| Management Fee | 0.25 |
| Units Outstanding | 480,000 |

TOP 10 HOLDINGS (%)

| | |
|------------------------------------|-------|
| INTEL CORPORATION CORP | 3.46 |
| CISCO SYSTEMS INC | 3.09 |
| TOYOTA MOTOR CORP | 2.27 |
| INTERNATIONAL BUSINESS MACHINES CO | 2.18 |
| VERIZON COMMUNICATIONS INC | 1.72 |
| AT&T INC | 1.68 |
| MERCK & CO INC | 1.39 |
| BRITISH AMERICAN TOBACCO | 1.34 |
| STELLANTIS NV | 1.33 |
| SHELL PLC | 1.23 |
| Total of Portfolio | 19.69 |

Holdings are subject to change.

CUMULATIVE & ANNUALISED PERFORMANCE

| | Cumulative | | | Annualised | | | |
|------------|------------|---------|-----|------------|--------|--------|-----------------|
| | 1 Month | 3 Month | YTD | 1 Year | 3 Year | 5 Year | Since Inception |
| Unit Class | 4.59% | N/A | N/A | N/A | N/A | N/A | N/A |
| Benchmark | 4.77% | N/A | N/A | N/A | N/A | N/A | N/A |

CALENDAR YEAR PERFORMANCE

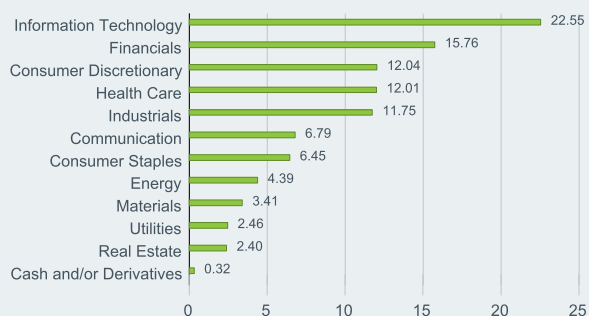
| | 2023 | 2022 | 2021 | 2020 | 2019 |
|------------|------|------|------|------|------|
| Unit Class | N/A | N/A | N/A | N/A | N/A |
| Benchmark | N/A | N/A | N/A | N/A | N/A |

CALENDAR YEAR PERFORMANCE

| 2023 | 2022 | 2021 | 2020 | 2019 |
|------|------|------|------|------|
|------|------|------|------|------|

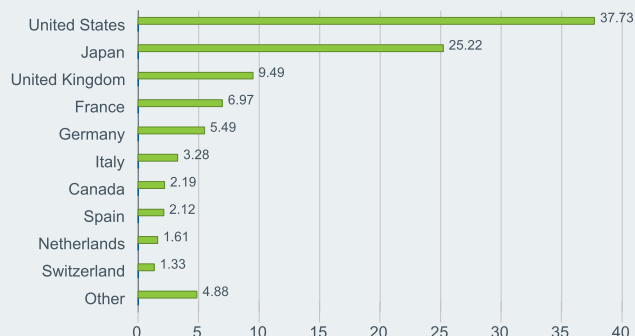
The performance figures represent past performance of the fund. Past performance is not a reliable indicator of future performance. Fund performance figures shown are calculated after fund management fees and expenses, and assume reinvestment of distributions. Unless otherwise stated, performance figures are in Australian dollars and performance for periods greater than one year is annualised. Performance is calculated to the last business day of the month. Investment return and principal value of an investment will fluctuate so that an investor's units, when sold or redeemed, may be worth more or less than the original cost. Current performance may be higher or lower than the performance shown. An iShares ETF is not actively managed. You cannot invest directly in an index.

SECTOR BREAKDOWN (%)



See Additional Information note 1

GEOGRAPHIC BREAKDOWN (%)



See Additional Information note 1.

PORTFOLIO CHARACTERISTICS

| | |
|------------------------------------|-------|
| 12m Trailing Yield | - |
| Price-Earnings Ratio | 11.90 |
| Price-Book Ratio | 1.28 |
| See Additional Information note 2. | |

TRADING INFORMATION

| | |
|------------------|-------------------|
| ISIN | AU0000319782 |
| SEDOL | BQXJRT3 |
| Exchange | CBOE Australia |
| Trading Currency | Australian Dollar |
| IRESS Ticker | IVLU.AXW |
| Bloomberg Ticker | IVLU |

Want to learn more?



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ADDITIONAL INFORMATION 1. Exposure Breakdowns: Allocations are subject to change. Total allocation percentages may not equal 100% due to rounding or omission of holdings of less than 1%. Geographic exposure relates principally to the domicile of the issuers of the securities held in the product. **2. Price-Earnings (P/E) Ratio:** A fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation. **Price-Book (P/B) Ratio:** A fundamental measure used to determine if an investment is valued appropriately. The book value of a company is a measure of how much a company's assets are worth assuming the company's debts are paid off. Each holding's P/B is the latest closing price divided by the latest fiscal year's book value per share. Negative book values are excluded from this calculation. **12m Trailing Yield:** This is the yield an investor would have received if they had held the fund over the last 12 months, assuming the most recent NAV. It is calculated in AUD by summing all income distributions with ex-dates within the past 12 months and then dividing by the most recent NAV.

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