

## INVESTMENT OBJECTIVE

The fund aims to provide investors with the performance of the MSCI World Investable Market AUD Hedged Index, before fees and expenses. The index is designed to measure the AUD hedged performance of global, developed market large-, mid- and small-capitalisation companies.

## KEY BENEFITS

- 1 Exposure to a broad range of developed market companies around the world
- 2 Total market coverage, providing a broader and more representative exposure
- 3 Gain international diversification while seeking to minimise the impact of Australian dollar volatility on your returns

## GROWTH OF 10,000 SINCE INCEPTION



The chart reflects the performance of a hypothetical investment in the fund of \$AUD10,000 over a specified period in time. The performance of the hypothetical investment is based on the actual past performance of the fund over the specified period.

## FUND DETAILS

Listing Date	28/04/2016
Inception Date	22/04/2016
Benchmark	MSCI World Investable Market Index
Distribution Frequency	Semi-Annual
Number of Holdings	204
Net Assets	268,734,434 AUD
Management Fee	0.12%
Units Outstanding	6,561,140

## TOP 10 HOLDINGS (%)

ISHARES CORE S&P ETF	57.37
ISHARES CORE MSCI EAFE ETF	32.27
ISHARES CORE S&P SMALL-CAP ETF	9.42
ISHARES S&P/TSX CAPPED COMPOSITE	3.21
USD/AUD	0.54
JPY/AUD	0.20
EUR/AUD	0.09
CHF/AUD	0.07
AUD CASH	0.04
SEK/AUD	0.02
<b>TOTAL</b>	<b>103.23</b>

Holdings are subject to change.

## CUMULATIVE AND ANNUALISED PERFORMANCE

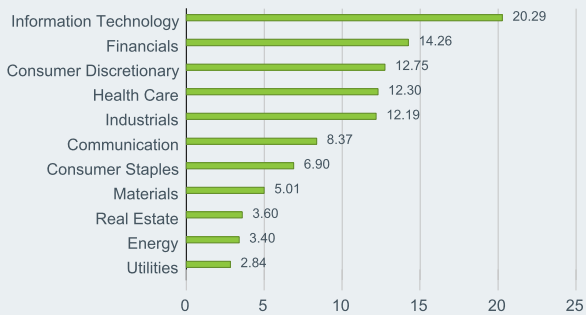
	Cumulative			Annualised			
	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Inception
<b>Fund</b>	3.26%	6.86%	3.13%	22.01%	8.89%	N/A	11.45%
<b>Benchmark</b>	2.94%	6.35%	2.52%	24.15%	9.58%	N/A	12.00%

## CALENDAR YEAR PERFORMANCE

	2020	2019	2018	2017	2016
<b>Fund</b>	7.42%	26.04%	-8.10%	19.32%	N/A
<b>Benchmark</b>	10.19%	26.53%	-8.14%	19.81%	N/A

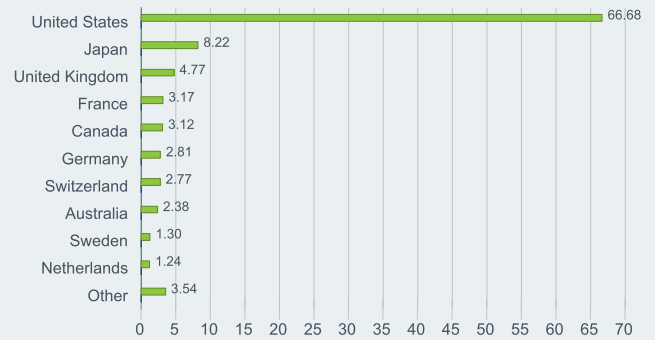
The performance figures represent past performance of the fund. Past performance is not a reliable indicator of future performance. Fund performance figures shown are calculated after fund management fees and expenses, and assume reinvestment of distributions. Unless otherwise stated, performance figures are in Australian dollars and performance for periods greater than one year is annualised. Performance is calculated to the last business day of the month. Investment return and principal value of an investment will fluctuate so that an investor's units, when sold or redeemed, may be worth more or less than the original cost. Current performance may be higher or lower than the performance shown. An iShares ETF is not actively managed. You cannot invest directly in an index.

## SECTOR BREAKDOWN (%)



See Additional Information note 1.

## GEOGRAPHIC BREAKDOWN (%)



See Additional Information note 1.

## Top Underlying Holdings (%)

APPLE INC	3.44%
MICROSOFT CORP	3.12%
AMAZON COM INC	2.34%
FACEBOOK CLASS A INC	1.10%
ALPHABET INC CLASS A	1.08%
ALPHABET INC CLASS C	1.05%
TESLA INC	0.91%
BERKSHIRE HATHAWAY INC CLASS B	0.83%
JPMORGAN CHASE & CO	0.80%
JOHNSON & JOHNSON	0.74%
TOTAL	15.41%

## TRADING INFORMATION

ISIN	AU00000IHWL7
SEDOL	BD0SD49
Exchange	ASX - All Markets
Trading Currency	Australian Dollar
IRESS Ticker	IHWL.AXW
Bloomberg Ticker	IHWL

## PORTFOLIO CHARACTERISTICS

12m Trailing Yield	0.00%
Price-Earnings Ratio	23.72
Price-Book Ratio	2.69
See Additional Information note 2.	

Want to learn more?



[www.blackrock.com/au/iShares](http://www.blackrock.com/au/iShares)



1300 474 273

**ADDITIONAL INFORMATION 1. Exposure Breakdowns:** Allocations are subject to change. Total allocation percentages may not equal 100% due to rounding or omission of holdings of less than 1%. Geographic exposure relates principally to the domicile of the issuers of the securities held in the product. **2. Price-Earnings (P/E) Ratio:** A fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation. **Price-Book (P/B) Ratio:** A fundamental measure used to determine if an investment is valued appropriately. The book value of a company is a measure of how much a company's assets are worth assuming the company's debts are paid off. Each holding's P/B is the latest closing price divided by the latest fiscal year's book value per share. Negative book values are excluded from this calculation. **Distribution Yield:** Calculated in AUD by dividing the total distributions paid over a 12 month rolling period by the Fund's closing share price as of the above date.

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**SUSTAINABILITY CHARACTERISTICS**

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	A	MSCI ESG Quality Score (0-10)	5.80
MSCI ESG Quality Score - Peer Percentile	30.52%	MSCI ESG % Coverage	99.05%
Fund Lipper Global Classification	Equity Global	MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	140.79
Funds in Peer Group	4,145		

All data is from MSCI ESG Fund Ratings as of **05-Feb-2021**, based on holdings as of **31-Dec-2020**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund's gross weight must come from securities covered by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

**ESG GLOSSARY:**

**MSCI ESG Fund Rating (AAA-CCC):** The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

**MSCI ESG Quality Score - Peer Percentile:** The fund's ESG Percentile compared to its Lipper peer group.

**Fund Lipper Global Classification:** The fund peer group as defined by the Lipper Global Classification.

**Funds in Peer Group:** The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

**MSCI ESG Quality Score (0-10):** The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

**MSCI ESG % Coverage:** Percentage of a fund's holdings that have MSCI ESG ratings data.

**MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES):** Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

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