

INVESTMENT OBJECTIVE

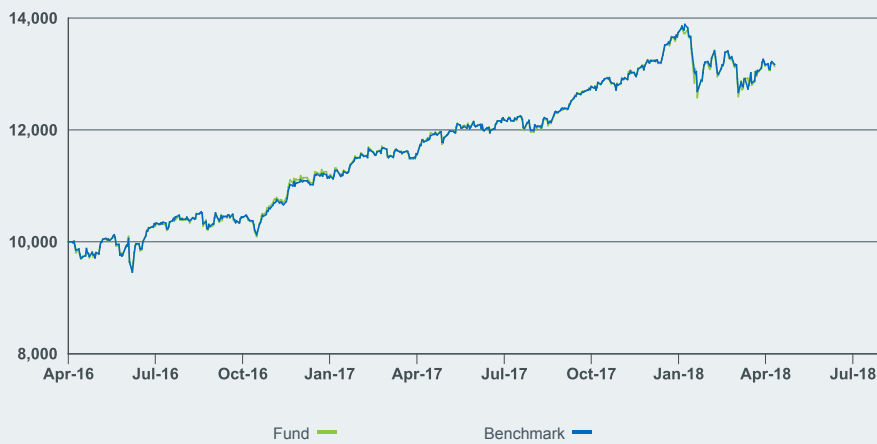
The fund aims to provide investors with the performance of an index, before fees and expenses (including the cost of hedging), composed of developed market equities (hedged to AUD). The index measures the AUD-hedged performance of large-, mid- and small-cap stocks in global developed markets, covering approximately 99%* of each market's free-float adjusted market capitalisation.

* Source: MSCI Indices, 3/5/2016.

WHY IHWL?

- 1 Exposure to a broad range of developed market companies around the world
- 2 Total market coverage, providing a broader and more representative exposure
- 3 Gain international diversification while seeking to minimise the impact of Australian dollar volatility on your returns

GROWTH OF 10,000 SINCE INCEPTION



The chart reflects the performance of a hypothetical investment in the fund of \$AUD10,000 over a specified period in time. The performance of the hypothetical investment is based on the actual past performance of the fund over the specified period.

CUMULATIVE AND ANNUALISED PERFORMANCE

	Cumulative			Annualised			
	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Inception
Fund	1.67%	-3.69%	-0.41%	11.44%	N/A	N/A	14.44%
Benchmark	2.00%	-3.62%	-0.26%	11.75%	N/A	N/A	14.59%

CALENDAR YEAR PERFORMANCE

	2017	2016	2015	2014	2013
Fund	19.32%	N/A	N/A	N/A	N/A
Benchmark	19.81%	N/A	N/A	N/A	N/A

The performance figures represent past performance of the fund. Past performance is not a reliable indicator of future performance. Fund performance figures shown are calculated after fund management fees and expenses, and assume reinvestment of distributions. Unless otherwise stated, performance figures are in Australian dollars and performance for periods greater than one year is annualised. Performance is calculated to the last business day of the month. Investment return and principal value of an investment will fluctuate so that an investor's units, when sold or redeemed, may be worth more or less than the original cost. Current performance may be higher or lower than the performance shown. An iShares ETF is not actively managed. You cannot invest directly in an index.

FUND DETAILS

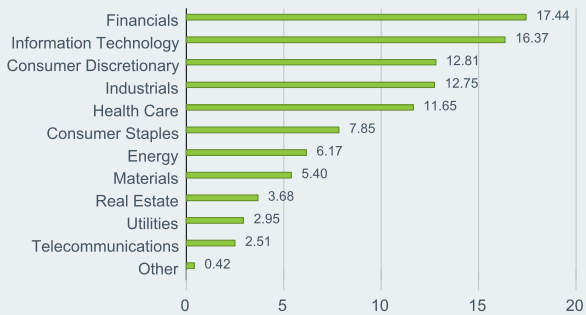
Ticker	IHWL
Listing Date	28/04/2016
Inception Date	22/04/2016
Benchmark	MSCI World Investable Market Index 100% Hedged to AUD
Distribution Frequency	Semi-Annual
Number of Holdings	88
Net Assets	11,773,254 AUD
Management Fee	0.19%
Units Outstanding	360,207

TOP 10 HOLDINGS (%)

APPLE INC	1.83
MICROSOFT CORP	1.58
AMAZON COM INC	1.38
USD CASH	1.00
FACEBOOK CLASS A INC	0.90
JPMORGAN CHASE & CO	0.82
BERKSHIRE HATHAWAY INC CLASS B	0.82
JOHNSON & JOHNSON	0.74
EXXON MOBIL CORP	0.72
ALPHABET INC CLASS C	0.68
TOTAL	10.47

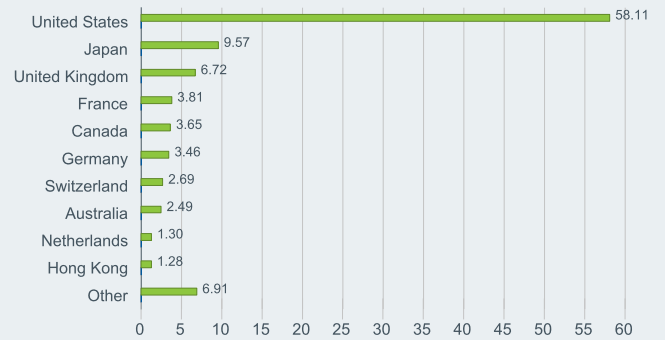
Holdings are subject to change.

SECTOR BREAKDOWN (%)



See Additional Information note 1.

COUNTRY BREAKDOWN (%)



See Additional Information note 1.

PORTFOLIO CHARACTERISTICS

Price-Earnings Ratio	18.97
Price-Book Ratio	2.28
Distribution Yield	1.07
See Additional Information note 2.	

TRADING INFORMATION

ISIN	AU00000IHWL7
SEDOL	BD0SD49
Exchange	ASX - All Markets
IRESS Ticker	IHWL.AXW
Bloomberg Ticker	IHWL

Want to learn more?



www.blackrock.com/au/iShares



1300 474 273

ADDITIONAL INFORMATION 1. Exposure Breakdowns: Allocations are subject to change. Total allocation percentages may not equal 100% due to rounding or omission of holdings of less than 1%. Geographic exposure relates principally to the domicile of the issuers of the securities held in the product. **2. Price-Earnings (P/E) Ratio:** A fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation. **Price-Book (P/B) Ratio:** A fundamental measure used to determine if an investment is valued appropriately. The book value of a company is a measure of how much a company's assets are worth assuming the company's debts are paid off. Each holding's P/B is the latest closing price divided by the latest fiscal year's book value per share. Negative book values are excluded from this calculation. **Distribution Yield:** Calculated in AUD by dividing the total distributions paid over a 12 month rolling period by the Fund's closing share price as of the above date.

IMPORTANT INFORMATION This material is issued by BlackRock Investment Management (Australia) Limited ABN 13 006 165 975, AFSL 230 523 (BlackRock). It provides general information only and has not been prepared having regard to your objectives, financial situation or needs. Any potential investor should consider their objectives, financial situation, needs and the latest product disclosure statement in deciding whether to acquire, or to continue to hold, an investment in any BlackRock fund. This material is not a securities recommendation nor is it an offer or solicitation with respect to the purchase or sale of any securities in any jurisdiction. BlackRock is the responsible entity and issuer of units in the iShares ETFs referred to in this material. An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular iShares ETF seeks to track. No index provider makes any representation regarding the advisability of investing in the iShares ETFs. Further information on the index providers can be found on BlackRock's website terms and conditions. BlackRock, its officers, employees and agents believe that the information in this material and the sources on which the information is based (which may be sourced from third parties) are correct as at the date of publication. While every care has been taken in the preparation of this material, no warranty of accuracy or reliability is given and no responsibility for this information is accepted by BlackRock, its officers, employees or agents. Except where contrary to law, BlackRock excludes all liability for this information. Any investment is subject to investment risk, including delays on the payment of withdrawal proceeds and the loss of income or the principal invested. While any forecasts, estimates and opinions in this material are made on a reasonable basis, actual future results and operations may differ materially from the forecasts, estimates and opinions set out in this material. BlackRock does not guarantee the repayment of capital or the performance of any product or rate of return referred to in this material. Past performance is not a reliable indicator of future performance. No part of this material may be reproduced or distributed in any manner without the prior written permission of BlackRock. © 2018 BlackRock, Inc. All Rights reserved. BLACKROCK, iSHARES and the stylized i logo are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.