

## INVESTMENT OBJECTIVE

The fund aims to provide investors with the performance of the market, before fees and expenses (including the cost of hedging), as represented by an index composed of large capitalisation U.S. equities (hedged to Australian dollars), that covers approximately 80%\* of available market capitalisation.

\* Source: S&P Dow Jones Indices, 3/5/2016.

## KEY BENEFITS

- 1 Exposure to large, established U.S. companies
- 2 Low cost access to the top 500 U.S. stocks in a single fund
- 3 Diversify your portfolio internationally while seeking to minimise the impact of Australian dollar volatility on your returns

## GROWTH OF 10,000 SINCE INCEPTION



The chart reflects the performance of a hypothetical investment in the fund of \$AUD10,000 over a specified period in time. The performance of the hypothetical investment is based on the actual past performance of the fund over the specified period.

## FUND DETAILS

Ticker	IHVV
Listing Date	18/12/2014
Inception Date	15/12/2014
Benchmark	S&P 500 Hedged AUD Index
Distribution Frequency	Annual
Number of Holdings	10
Net Assets	98,375,673 AUD
Management Fee	0.10%
Units Outstanding	291,347

## TOP 10 HOLDINGS (%)

APPLE INC	3.95
MICROSOFT CORP	2.89
AMAZON COM INC	2.09
FACEBOOK CLASS A INC	1.87
JOHNSON & JOHNSON	1.67
BERKSHIRE HATHAWAY INC CLASS B	1.65
JPMORGAN CHASE & CO	1.64
EXXON MOBIL CORP	1.57
ALPHABET INC CLASS A	1.38
ALPHABET INC CLASS C	1.37
<b>TOTAL</b>	<b>20.08</b>

Holdings are subject to change.

## CUMULATIVE AND ANNUALISED PERFORMANCE

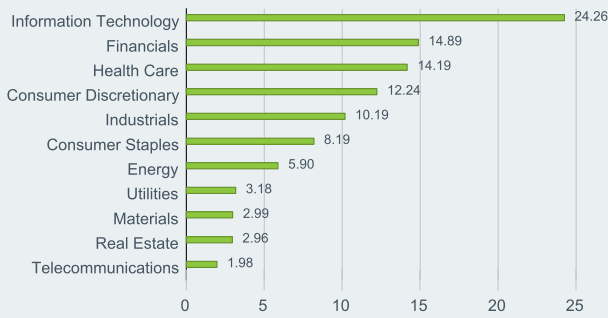
	Cumulative			Annualised			
	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Inception
<b>Fund</b>	3.19%	7.82%	20.61%	23.23%	N/A	N/A	13.51%
<b>Benchmark</b>	3.05%	7.73%	20.38%	22.82%	N/A	N/A	13.33%

## CALENDAR YEAR PERFORMANCE

	2016	2015	2014	2013	2012
<b>Fund</b>	12.73%	2.44%	N/A	N/A	N/A
<b>Benchmark</b>	12.17%	2.36%	N/A	N/A	N/A

The performance figures represent past performance of the fund. Past performance is not a reliable indicator of future performance. Fund performance figures shown are calculated after fund management fees and expenses, and assume reinvestment of distributions. Unless otherwise stated, performance figures are in Australian dollars and performance for periods greater than one year is annualised. Performance is calculated to the last business day of the month. Investment return and principal value of an investment will fluctuate so that an investor's units, when sold or redeemed, may be worth more or less than the original cost. Current performance may be higher or lower than the performance shown. An iShares ETF is not actively managed. You cannot invest directly in an index.

## SECTOR BREAKDOWN (%)



See Additional Information note 1.

## TRADING INFORMATION

ISIN	AU00000IHVV8
SEDOL	BTDYDK2
Exchange	ASX - All Markets
IRESS Ticker	IHVV.AXW
Bloomberg Ticker	IHVV

## PORTFOLIO CHARACTERISTICS

Price-Earnings Ratio	23.68
Price-Book Ratio	3.39
Distribution Yield	1.78

See Additional Information note 2.

Want to learn more?



[www.blackrock.com/au/iShares](http://www.blackrock.com/au/iShares)



1300 474 273

**Exposure Breakdowns:** Allocations are subject to change. Total allocation percentages may not equal 100% due to rounding or omission of holdings of less than 1%. Geographic exposure relates principally to the domicile of the issuers of the securities held in the product. **2. Price-Earnings (P/E) Ratio:** A fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation. **Price-Book (P/B) Ratio:** A fundamental measure used to determine if an investment is valued appropriately. The book value of a company is a measure of how much a company's assets are worth assuming the company's debts are paid off. Each holding's P/B is the latest closing price divided by the latest fiscal year's book value per share. Negative book values are excluded from this calculation. **Distribution Yield:** Calculated in AUD by dividing the total distributions paid over a 12 month rolling period by the Fund's closing share price as of the above date.

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