

## INVESTMENT OBJECTIVE

The fund aims to provide investors with the performance of the S&P 500 Hedged AUD Index, before fees and expenses.

The index is designed to measure the AUD hedged performance of large capitalisation US equities.

## WHY IHVV ?

- 1 Exposure to large, established U.S companies
- 2 Low cost access to the top 500 U.S. stocks in a single fund
- 3 Diversify your portfolio internationally while seeking to minimise the impact of Australian dollar volatility on your returns

## GROWTH OF 10,000 SINCE INCEPTION



The chart reflects the performance of a hypothetical investment in the fund of \$AUD10,000 over a specified period in time. The performance of the hypothetical investment is based on the actual past performance of the fund over the specified period.

## FUND DETAILS

Listing Date	18/12/2014
Inception Date	15/12/2014
Benchmark	S&P 500
Distribution Frequency	Annual
Number of Holdings	41
Net Assets	1,596,307,832 AUD
Management Fee	0.1
Units Outstanding	33,825,239

## TOP 10 HOLDINGS (%)

ISHARES CORE S&P 500 ETF	99.63
USD CASH	1.81
AUD CASH	0.11
USD/AUD	0.06
USD/AUD	0.00
USD/AUD	0.00
USD/AUD	0.00
USD/AUD	0.00
USD/AUD	0.00
USD/AUD	0.00
Total of Portfolio	101.61

Holdings are subject to change.

## CUMULATIVE & ANNUALISED PERFORMANCE

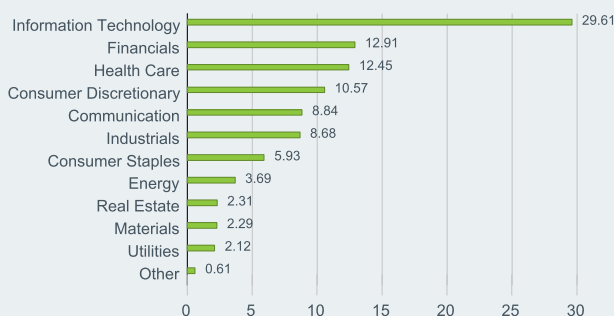
	Cumulative			Annualised			
	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Inception
<b>Unit Class</b>	5.14%	11.32%	6.74%	27.34%	9.31%	11.65%	11.27%
<b>Benchmark</b>	5.25%	11.46%	6.90%	27.36%	9.20%	11.76%	11.23%

## CALENDAR YEAR PERFORMANCE

	2023	2022	2021	2020	2019
<b>Unit Class</b>	22.95%	-20.75%	27.64%	12.55%	29.09%
<b>Benchmark</b>	22.77%	-20.91%	27.41%	13.54%	28.91%

The performance figures represent past performance of the fund. Past performance is not a reliable indicator of future performance. Fund performance figures shown are calculated after fund management fees and expenses, and assume reinvestment of distributions. Unless otherwise stated, performance figures are in Australian dollars and performance for periods greater than one year is annualised. Performance is calculated to the last business day of the month. Investment return and principal value of an investment will fluctuate so that an investor's units, when sold or redeemed, may be worth more or less than the original cost. Current performance may be higher or lower than the performance shown. An iShares ETF is not actively managed. You cannot invest directly in an index.

## SECTOR BREAKDOWN (%)



See Additional Information note 1.

## TRADING INFORMATION

ISIN	AU00000IHVV8
SEDOL	BTDYDK2
Exchange	ASX - All Markets
Trading Currency	Australian Dollar
IRESS Ticker	IHVV.AXW
Bloomberg Ticker	IHVV

## TOP UNDERLYING HOLDINGS (%)

MICROSOFT CORP	7.14%
APPLE INC	6.14%
NVIDIA CORP	4.54%
AMAZON COM INC	3.73%
META PLATFORMS INC CLASS A	2.53%
ALPHABET INC CLASS A	1.90%
USD CASH	1.83%
BERKSHIRE HATHAWAY INC CLASS B	1.73%
ALPHABET INC CLASS C	1.62%
ELI LILLY	1.40%
Total of Portfolio	32.56%

## PORTFOLIO CHARACTERISTICS

12m Trailing Yield	1.22%
Price-Earnings Ratio	26.21
Price-Book Ratio	4.44
See Additional Information note 2.	

## Want to learn more?



[www.blackrock.com/au/iShares](https://www.blackrock.com/au/iShares)



1300 474 273

**Exposure Breakdowns:** Allocations are subject to change. Total allocation percentages may not equal 100% due to rounding or omission of holdings of less than 1%. Geographic exposure relates principally to the domicile of the issuers of the securities held in the product. **2. Price-Earnings (P/E) Ratio:** A fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation. **Price-Book (P/B) Ratio:** A fundamental measure used to determine if an investment is valued appropriately. The book value of a company is a measure of how much a company's assets are worth assuming the company's debts are paid off. Each holding's P/B is the latest closing price divided by the latest fiscal year's book value per share. Negative book values are excluded from this calculation. **Distribution Yield:** Calculated in AUD by dividing the total distributions paid over a 12 month rolling period by the Fund's closing share price as of the above date.

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## SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	A	MSCI ESG Quality Score (0-10)	6.68
MSCI ESG Quality Score - Peer Percentile	51.05%	MSCI ESG % Coverage	99.21%
Fund Lipper Global Classification	Equity US	MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	96.06
Funds in Peer Group	3,659		

All data is from MSCI ESG Fund Ratings as of **21 Feb 2024**, based on holdings as of **31 Jan 2024**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

## ESG GLOSSARY:

**MSCI ESG Fund Rating (AAA-CCC):** The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

**MSCI ESG Quality Score - Peer Percentile:** The fund's ESG Percentile compared to its Lipper peer group.

**Fund Lipper Global Classification:** The fund peer group as defined by the Lipper Global Classification.

**Funds in Peer Group:** The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

**MSCI ESG Quality Score (0-10):** The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

**MSCI ESG % Coverage:** Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score and MSCI ESG Quality Score – Peer Percentile metrics are displayed for funds with at least 65% coverage (or 50% for bond funds and money market funds).

**MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES):** Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

**MSCI Weighted Average Carbon Intensity % Coverage:** Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

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