

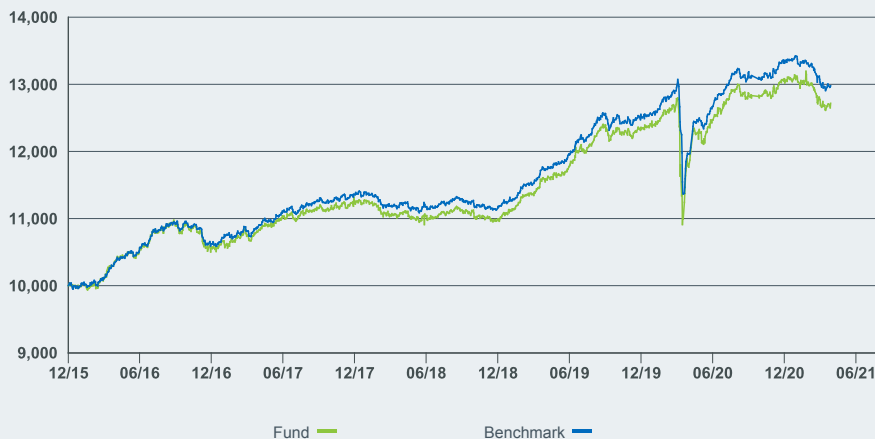
INVESTMENT OBJECTIVE

The fund aims to provide investors with the performance of the Bloomberg Barclays Global Aggregate Corporate Bond Index (AUD Hedged), before fees and expenses. The index is designed to measure the AUD hedged performance of the global investment grade corporate fixed-rate debt market.

WHY IHCB?

- 1 Simple, low - cost exposure to investment grade corporate bonds across global markets and sectors in a single fund.
- 2 Use at the core of your portfolio to seek stability and pursue diversified sources of income
- 3 Gain international exposure while seeking to minimise the impact of Australian dollar volatility on your returns

GROWTH OF 10,000 SINCE INCEPTION



The chart reflects the performance of a hypothetical investment in the fund of \$AUD10,000 over a specified period in time (M/YY). The performance of the hypothetical investment is based on the actual past performance of the fund over the specified period.

FUND DETAILS

Listing Date	09/12/2015
Inception Date	04/12/2015
Benchmark	Bloomberg Barclays Global Aggregate Corporate Bond Index
Distribution Frequency	Tri-Annually
Number of Holdings	103
Net Assets	312,853,047 AUD
Management Fee	0.26%
Units Outstanding	2,822,332

TOP 10 HOLDINGS (%)

ISH GLBL CRP BND ETF USD DIST	99.85
USD CASH	0.99
EUR/AUD	0.40
USD/AUD	0.02
JPY/AUD	0.02
USD/AUD	0.02
EUR/AUD	0.01
USD/AUD	0.01
CHF/AUD	0.01
USD/AUD	0.00
TOTAL	101.33

Holdings are identified by issuer, coupon (%) and maturity date.

CUMULATIVE AND ANNUALISED PERFORMANCE

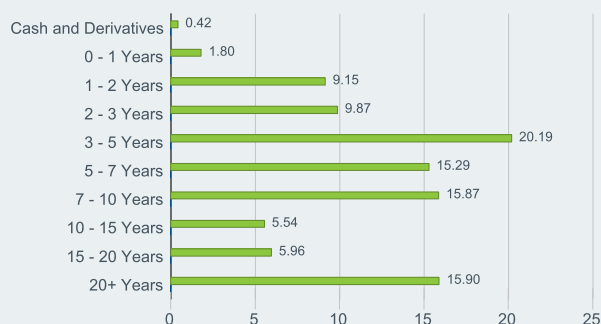
	Cumulative			Annualised			
	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Inception
Fund	0.05%	-3.12%	-3.12%	7.88%	4.70%	4.19%	4.62%
Benchmark	-1.05%	-3.30%	-3.30%	8.41%	4.94%	4.64%	5.02%

CALENDAR YEAR PERFORMANCE

	2020	2019	2018	2017	2016
Fund	6.15%	11.52%	-1.60%	5.68%	6.82%
Benchmark	7.02%	11.39%	-1.17%	6.31%	7.38%

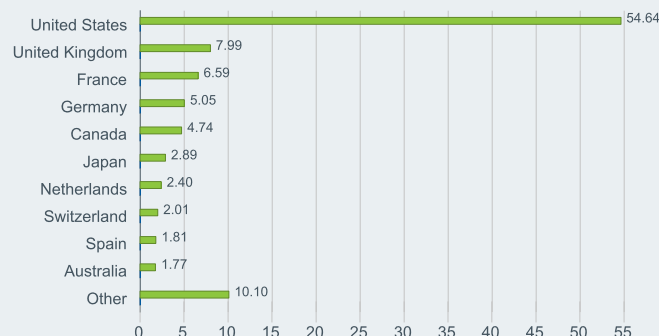
The performance figures represent past performance of the fund. Past performance is not a reliable indicator of future performance. Fund performance figures shown are calculated after fund management fees and expenses, and assume reinvestment of distributions. Unless otherwise stated, performance figures are in Australian dollars and performance for periods greater than one year is annualised. Performance is calculated to the last business day of the month. Investment return and principal value of an investment will fluctuate so that an investor's units, when sold or redeemed, may be worth more or less than the original cost. Current performance may be higher or lower than the performance shown. An iShares ETF is not actively managed. You cannot invest directly in an index.

MATURITY BREAKDOWN (%)



See Additional Information note 1.

GEOGRAPHIC BREAKDOWN (%)

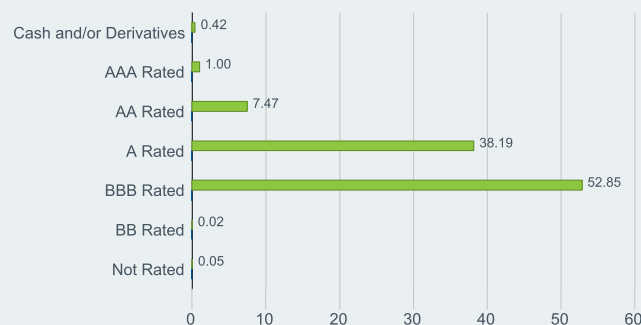


See Additional Information note 1.

Top Underlying Holdings (%)

USD CASH 0.0	1.11%
EUR/AUD 0.0 06-APR-2021	0.40%
JAPAN (GOVERNMENT OF) 10YR #325 0.8 20-SEP-2022	0.38%
JAPAN (GOVERNMENT OF) 10YR #352 0.1 20-SEP-2028	0.37%
BLK ICS USD LEAF AGENCY DIST 0.11	0.34%
EUR CASH 0.0	0.23%
GE CAPITAL INTERNATIONAL FUNDING C 4.42 15-NOV -2035	0.12%
ANHEUSER-BUSCH COMPANIES LLC 4.9 01-FEB-2046	0.09%
CVS HEALTH CORP 5.05 25-MAR-2048	0.08%
CVS HEALTH CORP 4.3 25-MAR-2028	0.08%
TOTAL	3.20%

CREDIT RATINGS (%)



See Additional Information note 2.

PORTFOLIO CHARACTERISTICS

12m Trailing Yield	2.58%
Average Yield To Maturity	1.79%
Weighted Average Maturity	9.53 yrs
Running Yield	2.87%
Effective Duration	7.06
See Additional Information note 3.	

TRADING INFORMATION

ISIN	AU000001HCB0
SEDOL	BYSZ5F4
Exchange	ASX - All Markets
Trading Currency	Australian Dollar
IRESS Ticker	IHCB.AXW
Bloomberg Ticker	IHCB

Want to learn more?



www.blackrock.com/au/iShares



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*Formerly known as Barclays Global Aggregate Corporate Bond Index (AUD Hedged). **ADDITIONAL INFORMATION 1. Exposure Breakdowns:** Allocations are subject to change. Total allocation percentages may not equal 100% due to rounding or omission of holdings of less than 1%. Geographic exposure relates principally to the domicile of the issuers of the securities held in the product. **2. Credit ratings:** Credit ratings on the fund's holdings are received from S&P, Moody's and Fitch and the median rating is converted to the equivalent S&P category. Unrated securities are not necessarily of lower quality. **3. Average Yield to Maturity (YTM):** The discount rate that equates the present value of a bond's cash flows with its market price (including accrued interest). The fund's Average YTM is the weighted average of the fund's individual bond holding YTM's based upon Net Asset Value. The measure does not include fees and expenses. For callable bonds, YTM is the yield-to-worst. **Weighted Average Coupon:** The average coupon rate of the underlying bonds in the fund, weighted by its relative size in the fund. **Weighted Average Maturity:** The average length of time to the repayment of principal for the securities in the fund. This metric considers the likelihood that bonds will be called or prepaid before the scheduled maturity date. **Distribution Yield:** Calculated by dividing the total distributions paid over a 12 month rolling period by the Fund's closing price. **Effective Duration:** Measures the responsiveness of a portfolio's price to change in interest rates. It is adjusted for changes in a bond's projected cash flows as a result of interest rate changes, considering the likelihood that bonds will be called or prepaid before the scheduled maturity date, and is based on proprietary BlackRock models. Where appropriate, Effective Duration has been adjusted for impacts associated with leverage, hedging transactions, and non-bond holdings, including derivatives. **IMPORTANT INFORMATION** This material is issued by BlackRock Investment Management (Australia) Limited ABN 13 006 165 975, AFSL 230 523 (BlackRock). It provides general information only and has not been prepared having regard to your objectives, financial situation or needs. Any potential investor should consider their objectives, financial situation, needs and the latest product disclosure statement in deciding whether to acquire, or to continue to hold, an investment in any BlackRock fund. This material is not a securities recommendation nor is it an offer or solicitation with respect to the purchase or sale of any securities in any jurisdiction. BlackRock is the responsible entity and issuer of units in the iShares ETFs referred to in this material. An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular iShares ETF seeks to track. No index provider makes any representation regarding the advisability of investing in the iShares ETFs. Further information on the index providers can be found on BlackRock's website terms and conditions. BlackRock, its officers, employees and agents believe that the information in this material and the sources on which the information is based (which may be sourced from third parties) are correct as at the date of publication. While every care has been taken in the preparation of this material, no warranty of accuracy or reliability is given and no responsibility for this information is accepted by BlackRock, its officers, employees or agents. Except where contrary to law, BlackRock excludes all liability for this information. Any investment is subject to investment risk, including delays on the payment of withdrawal proceeds and the loss of income or the principal invested. While any forecasts, estimates and opinions in this material are made on a reasonable basis, actual future results and operations may differ materially from the forecasts, estimates and opinions set out in this material. BlackRock does not guarantee the repayment of capital or the performance of any product or rate of return referred to in this material. Past performance is not a reliable indicator of future performance. No part of this material may be reproduced or distributed in any manner without the prior written permission of BlackRock. ©BlackRock, Inc. All Rights reserved. BLACKROCK, iSHARES and the stylized i logo are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	A	MSCI ESG Quality Score (0-10)	6.55
MSCI ESG Quality Score - Peer Percentile	58.46%	MSCI ESG % Coverage	95.64%
Fund Lipper Global Classification	Bond Global Corporates LC	MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	242.29
Funds in Peer Group	65		

All data is from MSCI ESG Fund Ratings as of **05-Mar-2021**, based on holdings as of **31-Jan-2021**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund's gross weight must come from securities covered by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI ESG % Coverage: Percentage of a fund's holdings that have MSCI ESG ratings data.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

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