

## INVESTMENT OBJECTIVE

The Fund aims to provide investors with the performance of an index, before fees and expenses.

The index is designed to measure the performance of the Australian corporate bond market and includes investment grade fixed income securities issued by corporate entities.

## WHY ICOR?

- 1 Low cost access to the Australian investment grade corporate bond market
- 2 Seeks a high yield with consistent income and diversified investment exposures
- 3 Incorporates ESG awareness by screening out companies involved in controversial weapons, fossil fuels, tobacco, civilian firearms and UN compact violators.

## GROWTH OF 10,000 SINCE INCEPTION



The chart reflects the performance of a hypothetical investment in the fund of \$AUD10,000 over a specified period in time (M/YY). The performance of the hypothetical investment is based on the actual past performance of the fund over the specified period.

## FUND DETAILS

Listing Date	29/05/2020
Inception Date	27/05/2020
Benchmark	Bloomberg AusBond Credit 0+ Yr Index
Distribution Frequency	Quarterly
Number of Holdings	76
Net Assets	13,170,085 AUD
Management Fee	0.15%
Units Outstanding	130,004

## TOP 10 HOLDINGS (%)

VERIZON COMMUNICATIONS INC MTN RegS	3.04
AUSNET SERVICES HOLDINGS PTY LTD MTN RegS	2.62
UBS AG (SYDNEY BRANCH) RegS	2.28
NBN CO LTD MTN RegS	2.24
NATIONAL AUSTRALIA BANK LIMITED RegS	2.15
BARCLAYS PLC MTN RegS	2.05
BARCLAYS PLC RegS	2.02
COOPERATIEVE RABOBANK UA (AUSTRALI MTN RegS	2.00
BANK OF QUEENSLAND LTD MTN RegS	1.97
LONSDALE FINANCE PTY LTD MTN RegS	1.96
TOTAL	22.33

Holdings are identified by issuer, coupon (%) and maturity date.

## CUMULATIVE AND ANNUALISED PERFORMANCE

	Cumulative			Annualised			
	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Inception
<b>Fund</b>	0.11%	-1.73%	-1.73%	N/A	N/A	N/A	N/A
<b>Benchmark</b>	0.19%	-1.43%	-1.43%	N/A	N/A	N/A	N/A

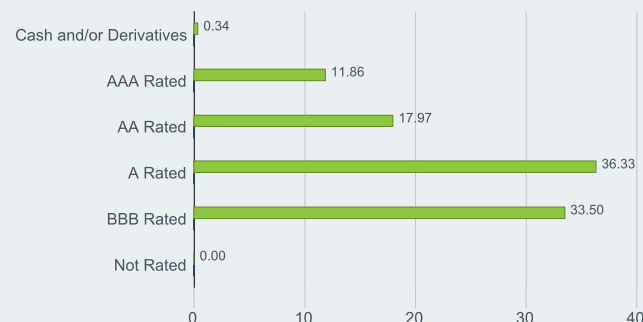
## CALENDAR YEAR PERFORMANCE

	2020	2019	2018	2017	2016
<b>Fund</b>	N/A	N/A	N/A	N/A	N/A
<b>Benchmark</b>	N/A	N/A	N/A	N/A	N/A

## MATURITY BREAKDOWN (%)



## CREDIT RATINGS (%)



## PORTFOLIO CHARACTERISTICS

12m Trailing Yield	0.78%
Average Yield To Maturity	1.43%
Weighted Average Maturity	4.31 yrs
Running Yield	3.07%
Effective Duration	3.94 yrs

## TRADING INFORMATION

ISIN	AU0000088494
SEDOL	BM95560
Exchange	ASX - All Markets
Trading Currency	Australian Dollar
IRESS Ticker	ICOR.AXW
Bloomberg Ticker	ICOR

## Want to learn more?



[www.blackrock.com/au/iShares](http://www.blackrock.com/au/iShares)



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## PERFORMANCE DATA

Performance figures represent past performance. Past performance is not indicative of future performance and current performance may be higher or lower than the performance shown. Net performance figures are calculated after fund management fees and expenses, and assume reinvestment of distributions. Gross performance figures are calculated gross of ongoing fees and expenses. Unless otherwise stated, performance for periods greater than one year is annualised and performance calculated to the last business day of the month. Unless otherwise stated, iShares ETF net performance is calculated on a NAV price basis, while net performance for all other funds is calculated on an exit-to-exit price basis.

## IMPORTANT INFORMATION

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## SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	AA	MSCI ESG Quality Score (0-10)	7.71
MSCI ESG Quality Score - Peer Percentile	80.00%	MSCI ESG % Coverage	85.06%
Fund Lipper Global Classification	Bond AUD	MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	113.31
Funds in Peer Group	55		

All data is from MSCI ESG Fund Ratings as of **05-Mar-2021**, based on holdings as of **31-Dec-2020**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund's gross weight must come from securities covered by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

## ESG GLOSSARY:

**MSCI ESG Fund Rating (AAA-CCC):** The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

**MSCI ESG Quality Score - Peer Percentile:** The fund's ESG Percentile compared to its Lipper peer group.

**Fund Lipper Global Classification:** The fund peer group as defined by the Lipper Global Classification.

**Funds in Peer Group:** The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

**MSCI ESG Quality Score (0-10):** The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

**MSCI ESG % Coverage:** Percentage of a fund's holdings that have MSCI ESG ratings data.

**MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES):** Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

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