

INVESTMENT OBJECTIVE

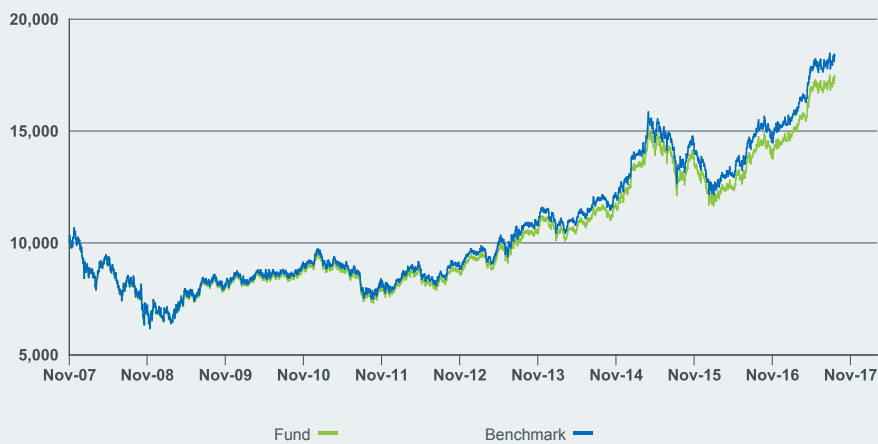
The fund seeks to track the investment results of an index composed of 50 of the largest Asian equities.

The index, the S&P Asia 50™, is designed to measure the performance of the 50 leading companies listed in: China, Hong Kong, Macau, Singapore, South Korea and Taiwan.

WHY IAA?

- 1 Exposure to large, established Asian companies
- 2 Access to 50 of the largest Asian stocks in a single fund
- 3 Use to diversify internationally and express a regional view

GROWTH OF 10,000 SINCE INCEPTION



The chart reflects the performance of a hypothetical investment in the fund of \$AUD10,000 over a specified period in time. The performance of the hypothetical investment is based on the actual past performance of the fund over the specified period.

FUND DETAILS

Ticker	IAA
Listing Date	10/09/2008
Inception Date	13/11/2007
Benchmark Index	S&P Asia 50 Index
Distribution Frequency	Semi-Annual
Number of Holdings	51
Net Assets	590,758,979 AUD
Management Fee	0.50%
Units Outstanding	7,700,000

TOP 10 HOLDINGS (%)

TENCENT HOLDINGS LTD	12.85
SAMSUNG ELECTRONICS LTD	12.02
TAIWAN SEMICONDUCTOR	
MANUFACTURING	7.55
AIA GROUP LTD	5.25
CHINA CONSTRUCTION BANK	
CORP H	4.65
HON HAI PRECISION INDUSTRY LTD	3.33
CHINA MOBILE LTD	3.31
INDUSTRIAL AND COMMERCIAL	
BANK OF	3.30
PING AN INSURANCE (GROUP) CO	
OF CH	2.28
BANK OF CHINA LTD H	2.27
TOTAL	56.81

Holdings are subject to change.

CUMULATIVE AND ANNUALISED PERFORMANCE

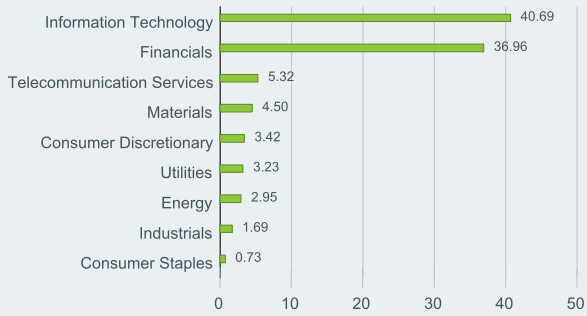
	Cumulative			Annualised			
	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Inception
Fund	1.72%	1.96%	19.40%	21.16%	14.86%	16.05%	5.79%
Benchmark	1.83%	2.22%	20.36%	21.98%	15.53%	16.72%	6.40%

CALENDAR YEAR PERFORMANCE

	2016	2015	2014	2013	2012
Fund	12.35%	5.23%	10.49%	19.11%	21.17%
Benchmark	13.06%	5.60%	11.13%	19.72%	21.94%

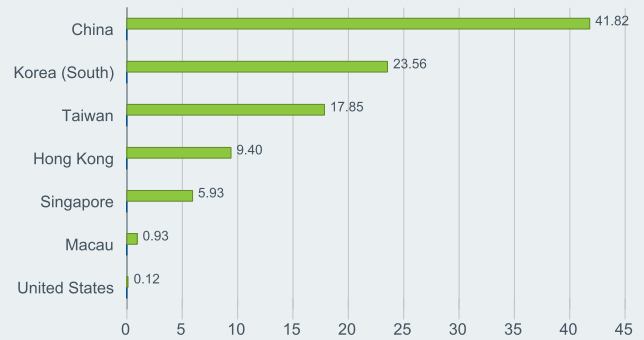
The performance figures represent past performance of the fund. Past performance is not a reliable indicator of future performance. Fund performance figures shown are calculated after fund management fees and expenses, and assume reinvestment of distributions. Unless otherwise stated, performance figures are in Australian dollars and performance for periods greater than one year is annualised. Performance is calculated to the last business day of the month. Investment return and principal value of an investment will fluctuate so that an investor's units, when sold or redeemed, may be worth more or less than the original cost. Current performance may be higher or lower than the performance shown. An iShares ETF is not actively managed. You cannot invest directly in an index.

SECTOR BREAKDOWN (%)



See Additional Information note 1.

COUNTRY BREAKDOWN (%)



See Additional Information note 1.

PORTFOLIO CHARACTERISTICS

Price-Earnings Ratio	15.17
Price-Book Ratio	1.70
Distribution Yield	1.75
See Additional Information note 2.	

TRADING INFORMATION

ISIN	AU000000IAA6
SEDOL	B3D1V52
Exchange	ASX - All Markets
IRESS Ticker	IAA.AXW
Bloomberg Ticker	IAA

Want to learn more?



www.blackrock.com/au/iShares



1300 474 273

ADDITIONAL INFORMATION 1. Exposure Breakdowns: Allocations are subject to change. Total allocation percentages may not equal 100% due to rounding or omission of holdings of less than 1%. Geographic exposure relates principally to the domicile of the issuers of the securities held in the product. **2. Price-Earnings (P/E) Ratio:** A fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation. **Price-Book (P/B) Ratio:** A fundamental measure used to determine if an investment is valued appropriately. The book value of a company is a measure of how much a company's assets are worth assuming the company's debts are paid off. Each holding's P/B is the latest closing price divided by the latest fiscal year's book value per share. Negative book values are excluded from this calculation. **Distribution Yield:** Calculated in AUD by dividing the total distributions paid over a 12 month rolling period by the Fund's closing share price as of the above date. An estimated USD/AUD exchange rate may be used for the last distribution paid during the 12 month rolling period.

IMPORTANT INFORMATION This material is issued by BlackRock Investment Management (Australia) Limited ABN 13 006 165 975, AFSL 230 523 (**BlackRock Australia**). This material provides general information only and has not been prepared having regard to your objectives, financial situation or needs. Any potential investor should consider their objectives, financial situation, needs and the latest product disclosure statement in deciding whether to acquire, or to continue to hold, an investment in any BlackRock fund. This material is not a securities recommendation nor is it an offer or solicitation with respect to the purchase or sale of any securities in any jurisdiction. BlackRock Australia is the local agent and intermediary for non-Australian domiciled iShares ETFs referred to in this material that are issued by iShares, Inc. ARBN 125632 279 formed in Maryland, USA; and iShares Trust ARBN 125 632 411 organised in Delaware, USA (**International iShares ETFs**). BlackRock Fund Advisors (**BFA**) serves as an advisor to the International iShares ETFs, which are registered with the United States Securities and Exchange Commission under the Investment Company Act of 1940. BFA is a subsidiary of BlackRock Institutional Trust Company, N.A. (**BTC**). BTC is a wholly-owned subsidiary of BlackRock, Inc.®. An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular iShares ETF seeks to track. No index provider makes any representation regarding the advisability of investing in the iShares ETFs. Further information on the index providers can be found on BlackRock Australia's website terms and conditions. BlackRock Australia, its officers, employees and agents believe that the information in this material and the sources on which the information is based (which may be sourced from third parties) are correct as at the date of publication. While every care has been taken in the preparation of this material, no warranty of accuracy or reliability is given and no responsibility for this information is accepted by BlackRock Australia, its officers, employees or agents. Except where contrary to law, BlackRock Australia excludes all liability for this information. Any investment is subject to investment risk, including delays on the payment of withdrawal proceeds and the loss of income or the principal invested. While any forecasts, estimates and opinions in this material are made on a reasonable basis, actual future results and operations may differ materially from the forecasts, estimates and opinions set out in this material. BlackRock Australia does not guarantee the repayment of capital or the performance of any product or rate of return referred to in this material. Past performance is not a reliable indicator of future performance. No part of this material may be reproduced or distributed in any manner without the prior written permission of BlackRock Australia. © 2017 BlackRock, Inc. All Rights reserved. BLACKROCK, iSHARES and the stylized i logo are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.