



Semi-Annual Report for the Investment Fund

iShares NASDAQ-100[®] UCITS ETF (DE)

For the reporting period from 01/05/2023 to 31/10/2023

SEMI-ANNUAL REPORT FOR ISHARES NASDAQ-100® UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2023 UNTIL 31/10/2023

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Notice

The investment fund named in this report is governed by German law. Fund units are bought on the basis of the currently valid prospectus and investment conditions, supplemented by the most recent annual report concerned and also by the semi-annual report if such a report exists that is more recent than the last annual report.

The annual and semi-annual reports were drawn up in German and translated into other languages.

Only the German version is legally binding.

Note on Licences

Legal information

The German iShares funds mentioned in this document are investment funds subject to the German Investment Code. These funds are managed by BlackRock Asset Management Deutschland AG and are regulated by the Federal Financial Supervisory Authority (BaFin).

For investors in Germany

The sales prospectuses of the funds issued in Germany are available free of charge electronically and in hard copy from BlackRock Asset Management Deutschland AG, Lenbachplatz 1, 80333 Munich, Germany, Tel.: +49 (0) 89 42729 – 5858, Fax: +49 (0) 89 42729 – 5958, info@iShares.de.

Risk warnings

The value of investments in all the iShares funds may fluctuate, and investors may not get back the amount invested. Past performance may not be repeated and is no guarantee of future returns. Investment risks from market and currency losses as well as high volatility and concentration risk cannot be excluded.

Index – Disclaimers of liability

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Additional Information for Investors in Austria

The sales prospectuses, including investment terms and conditions, annual reports and semi-annual reports can be obtained, without charge, from the Investment company. In some countries, the paying agent and distributor or the tax representatives also provide this information.

Tax Representative in Austria:

Ernst & Young
Wagramer Str. 19
1220 Vienna, Austria

Additional information for investors in countries outside Germany:

iShares NASDAQ-100® UCITS ETF (DE)

Total expense ratio (TER): 0.31%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the fund during the past 12 months in relation to the average net asset value of the fund's assets.

Performance of the fund over the last three calendar years:

31/12/2019 - 31/12/2020	+48.01%
31/12/2020 - 31/12/2021	+26.85%
31/12/2021 - 31/12/2022	-32.76%

SEMI-ANNUAL REPORT FOR ISHARES NASDAQ-100[®] UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2023 UNTIL 31/10/2023**Report of the Management Board**

Dear Investors,

BlackRock Asset Management Deutschland AG was able to report an increase in assets under management compared to the end of the previous year thanks to the positive market development and continues to look back on a dynamic performance on the market for exchange traded products (ETPs). ETPs are selected financial instruments, such as ETFs, that are traded throughout the day in national stock exchanges, which have become an important part of the German investment fund industry. iShares in particular benefited from this development. In the first half of 2023, iShares achieved net inflows of USD 36.7 billion or EUR 33.8 billion across the EMEA region (Europe, Middle East & Africa), up from USD 31.7 billion or EUR 30.3 billion in the first half of 2022. This represented the highest proportion of inflows into ETFs in the EMEA region at 51 %.

The range of iShares ETFs currently comprises 598 share classes admitted for sale in Germany. This gives investors in this country easy and diversified access to a variety of global markets and asset classes. Around one tenth (65) of these exchange-traded share classes are set up in Germany and can be recognized by the "(DE)" in the fund name.

As of 31 October 2023, the volume of German funds under management was USD 44.7 billion or EUR 42.3 billion. The volume of the 22 sub-funds, of which 21 sub-funds are admitted for public distribution, was USD 9.7 billion or EUR 9.2 billion on the same date. This Semi-Annual Report provides you with detailed information about the performance of our index funds.

Real gross domestic product (GDP) is likely to have contracted somewhat in the third quarter of 2023. Several factors dragged on the German economy, such as continued weak foreign demand for industrial products. Higher financing costs also dampened investment. This depressed domestic demand in the industrial sector and, above all, in construction. Only some of this was cushioned by the existing order backlog. Output in industry and the main construction sector therefore declined significantly in the third quarter. Tailwinds for the German economy came from the still robust labor market and steep wage increases amidst subsiding inflation. However, households were probably not yet using their additional scope for spending to increase their consumption. This is signaled by consumption indicators, such as weak real sales in retail and in the hotel and restaurant sector. Furthermore, surveys conducted by the market research institution GfK point to a high propensity to save. The weakness of industry and private consumption also weighed on many services sectors, as indicated by ifo Institute surveys and the S&P Global Purchasing Managers' Index.

In August 2023, seasonally adjusted industrial output was somewhat higher on the month. Both production in the energy-intensive sectors and motor vehicle production contributed to this increase. However, averaged over July and August, industrial output was down significantly on the quarter. Production of motor vehicles saw a particularly steep drop. Figures from the German Association of the Automotive Industry on the number of cars manufactured, which are already available up to September, also indicate a substantial decline. According to surveys conducted by the ifo Institute, more than half of firms in the automotive industry were still affected by shortages of intermediate products recently. At the same time, though, the share of firms reporting a lack of demand increased. The latter also applies to industry as a whole. New orders in industry rose steeply in August in seasonally adjusted terms, even when factoring out large orders. However, the main factor behind this increase was a sharp uptick in orders in the electronics sector, which had recently been prone to fluctuations. It would therefore be premature to state that a turnaround had occurred. Averaged over July and August, the downward movement continued, and new orders – from both Germany and abroad – fell on the quarter in total. This was mainly due to significantly lower new orders for capital goods. The decline in industrial demand was still partially absorbed by high order backlogs, but more and more of these are being chipped away.

Construction output declined significantly in August 2023 in seasonally adjusted terms. The contraction affected both the main construction sector and the finishing trades. Averaged over July and August, however, construction output remained virtually unchanged as against the previous quarter. Output in the finishing trades increased significantly, but decreased distinctly in the main construction sector, by contrast. The substantially lower demand owing to a rise in financing costs and high construction prices is increasingly likely to be felt here. Demand for construction work has been strongly depressed for some time now – especially in housing construction. This is particularly evident in the number of building permits, which was recently considerably lower than its last peak in the first quarter of 2022. New orders in the main construction sector in July were also well below their last high in the fourth quarter of 2021 (by around 11%). However, order intake was already back up to a level significantly higher than its last trough: in the first quarter of 2023, orders still lagged behind the level of the fourth quarter of 2021 by around 20%. According to ifo Institute surveys, firms in the main construction sector are nevertheless increasingly battling with a lack of orders and order cancellations. Remaining order backlogs are likely to have been a key reason why output has stayed relatively robust up to now. These continued to provide a buffer. The reach of order books in the main construction sector declined significantly from the second quarter of 2022 but was at a higher level than its long-term average.

From the Company's perspective, the main uncertainties relate to the further development of inflation and the corresponding reaction of the central banks. Furthermore, in addition to geopolitical conflicts such as in Ukraine or Taiwan, various parliamentary and presidential elections outside Europe are also pending. With its broad product range geared to investor and market interests, the Company continues to believe that it is well equipped to compete, even though increasing competitive pressure is being felt, partly as a result of the market entry of further and in some cases large competitors, which is increasing the pressure on margins in the asset management industry. In order to maintain the Company's position in the future despite increasing competition in the ETF market, a large number of customer group-specific and individual sales activities are planned for 2023.

Since the start of the Russian Federation's war of aggression against the sovereign neighboring state of Ukraine on February 24, 2022, economic sanctions against Russia, which had already been in place since 2014, have been significantly expanded. In addition to the European Union, these were also issued by other international organizations as well as nation states, such as the United Kingdom, Norway or Switzerland against companies, individuals or officials. The sanctions are supplemented by further decrees and regulatory measures which, among other things, have significantly restricted trading in Russian securities. The long-term consequences of the conflict are difficult to assess at this point in time. The iShares funds of BlackRock Asset Management Deutschland AG (including TGVs) had no direct exposure to Russian or Ukrainian securities as of the reporting date.

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Institutional and private investors do not just value iShares ETFs as components of their portfolios for implementing their own investment ideas. As the funds become more widespread, the demand for ETF-based insurance solutions, ETF savings schemes and asset management products based on ETFs also grows. In this context, we have worked with partners to design models that offer suggestions for suitable asset allocations for investor types with different risk/reward profiles. In the reporting period, this included developing model portfolios for banks, various online brokers, and providers of digital asset management services, commonly known as robo-advisors. In the European ETF market, iShares is still excellently positioned as a provider from the onset. We continue to invest in excellent service and products that meet our customers' needs. We intend to further extend our market leadership by means of continuous and innovative expansion of our offering. The strategic competitive advantages of iShares ETFs include high market liquidity, tight bid/ask spreads, and highly accurate index replication.

For more information, please visit our website www.iShares.de or call us on +49 (0) 89 42729 - 5858.

We would like to thank you for your confidence and look forward to continued partnership and cooperation.

The Board of BlackRock Asset Management Deutschland AG



Dirk Schmitz

Harald Klug

Peter Scharl

SEMI-ANNUAL REPORT FOR ISHARES NASDAQ-100® UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2023 UNTIL 31/10/2023

Statement of assets and liabilities as at 31/10/2023

	Market value in USD	% of Fund- assets ¹⁾
I. Assets	3,105,797,312.96	100.25
1. Shares	3,092,517,835.04	99.82
Commercial & service sector	1,407,707,423.98	45.44
Financial sector	35,483,570.09	1.15
Healthcare	81,444,361.50	2.63
Industrial manufacturing, including the construction industry	152,626,118.89	4.93
Manufacture of industrial raw materials and semi-finished goods	414,798,578.62	13.39
Production of foodstuffs and consumer goods	126,438,708.30	4.08
Supply, disposal	40,084,581.90	1.29
Technology sector	634,511,586.71	20.48
Telecoms	171,755,608.13	5.54
Transport	27,667,296.92	0.89
2. Derivatives	-321,904.00	-0.01
Forward contracts	-321,904.00	-0.01
3. Bank accounts	5,749,514.64	0.19
4. Other assets	7,851,867.28	0.25
II. Liabilities	-7,816,534.70	-0.25
Other liabilities	-7,816,534.70	-0.25
III. Fund assets	3,097,980,778.26	100.00

1) Rounding of percentages during the calculation may result in slight rounding differences.

SEMI-ANNUAL REPORT FOR ISHARES NASDAQ-100[®] UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2023 UNTIL 31/10/2023

Statement of Net Assets as at 31/10/2023

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 31/10/2023	Purchases/ Additions	Sales/ Disposals	Price	Market value in USD	% of the fund assets ⁽²⁾
Securities								3,092,517,835.04	99.82
Exchange-traded securities								3,092,517,835.04	99.82
Shares								3,092,517,835.04	99.82
Adobe Inc. Registered Shares o.N.	US00724F1012		Units	124,784	29,364	8,187	USD 532.060	66,392,575.04	2.14
Advanced Micro Devices Inc. Registered Shares DL -,01	US0079031078		Units	442,312	105,805	27,395	USD 98.500	43,567,732.00	1.41
Airbnb Inc. Registered Shares DL -,01	US0090661010		Units	116,712	31,281	7,115	USD 118.290	13,805,862.48	0.45
Align Technology Inc. Registered Shares DL -,0001	US0162551016		Units	20,887	4,548	1,306	USD 184.590	3,855,531.33	0.12
Alphabet Inc. Reg. Shs Cap.Stk Cl. C DL-,001	US02079K1079		Units	740,500	19,036	319,648	USD 125.300	92,784,650.00	3.00
Alphabet Inc. Reg. Shs Cl. A DL-,001	US02079K3059		Units	757,350	20,694	322,308	USD 124.080	93,971,988.00	3.03
Amazon.com Inc. Registered Shares DL -,01	US0231351067		Units	1,317,072	49,822	520,376	USD 133.090	175,289,112.48	5.66
American Electric Power Co.Inc Registered Shares DL 6,50	US0255371017		Units	140,502	33,226	8,752	USD 75.540	10,613,521.08	0.34
Amgen Inc. Registered Shares DL -,0001	US0311621009		Units	146,439	34,665	9,072	USD 255.700	37,444,452.30	1.21
Analog Devices Inc. Registered Shares DL -,166	US0326541051		Units	136,858	31,720	9,819	USD 157.330	21,531,869.14	0.70
Ansys Inc. Registered Shares DL -,01	US03662Q1058		Units	23,650	5,454	1,484	USD 278.260	6,580,849.00	0.21
Apple Inc. Registered Shares o.N.	US0378331005		Units	1,995,734	46,266	270,500	USD 170.770	340,811,495.18	11.00
Applied Materials Inc. Registered Shares o.N.	US0382221051		Units	229,203	52,244	14,305	USD 132.350	30,335,017.05	0.98
ASML Holding N.V. Aand.aan toon.(N.Y.Reg.)EO-,09	USN070592100		Units	23,957	5,502	1,487	USD 598.810	14,345,691.17	0.46
Astrazeneca PLC Reg.Shs (Spons.ADRs) 1/DL-,25	US0463531089		Units	161,546	37,469	13,891	USD 63.230	10,214,553.58	0.33
Atlassian Corp. Registered Shares Cl.A o.N.	US0494681010		Units	41,966	11,048	2,578	USD 180.640	7,580,738.24	0.24
Autodesk Inc. Registered Shares o.N.	US0527691069		Units	58,454	13,367	3,648	USD 197.630	11,552,264.02	0.37
Automatic Data Processing Inc. Registered Shares DL -,10	US0530151036		Units	112,762	26,146	7,010	USD 218.220	24,606,923.64	0.79
Baker Hughes Co. Reg. Shares Class A DL -,0001	US05722G1004		Units	276,310	67,276	17,175	USD 34.420	9,510,590.20	0.31
Biogen Inc. Registered Shares DL-,0005	US09062X1037		Units	39,510	9,437	2,438	USD 237.540	9,385,205.40	0.30
Booking Holdings Inc. Registered Shares DL-,008	US09857L1089		Units	9,772	2,331	1,078	USD 2,789.560	27,259,580.32	0.88
Broadcom Inc. Registered Shares DL -,001	US11135F1012		Units	112,975	26,507	7,888	USD 841.370	95,053,775.75	3.07
Cadence Design Systems Inc. Registered Shares DL 0,01	US1273871087		Units	74,431	17,132	4,632	USD 239.850	17,852,275.35	0.58
Charter Communications Inc. Reg. Sh. Class A DL-,001	US16119P1084		Units	41,099	9,128	2,577	USD 402.800	16,554,677.20	0.53
Cintas Corp. Registered Shares o.N.	US1729081059		Units	27,758	6,548	1,732	USD 507.120	14,076,636.96	0.45
Cisco Systems Inc. Registered Shares DL-,001	US17275R1023		Units	1,115,584	261,157	72,700	USD 52.130	58,155,393.92	1.88
Cognizant Technology Sol.Corp. Reg. Shs Class A DL -,01	US1924461023		Units	138,502	31,146	8,713	USD 64.470	8,929,223.94	0.29
Comcast Corp. Reg. Shares Class A DL -,01	US20030N1019		Units	1,126,707	263,012	88,323	USD 41.290	46,521,732.03	1.50
Constellation Energy Corp. Registered Shares o.N.	US21037T1097		Units	88,542	20,222	5,553	USD 112.920	9,998,162.64	0.32
Copart Inc. Registered Shares o.N.	US2172041061		Units	260,612	165,002	11,970	USD 43.520	11,341,834.24	0.37
CoStar Group Inc. Registered Shares DL -,01	US22160N1090		Units	111,506	26,588	6,943	USD 73.410	8,185,655.46	0.26
Costco Wholesale Corp. Registered Shares DL -,005	US22160K1051		Units	121,407	28,523	7,538	USD 552.440	67,070,083.08	2.16
CrowdStrike Holdings Inc Registered Shs Cl.A DL-,0005	US22788C1053		Units	61,886	16,359	3,789	USD 176.770	10,939,588.22	0.35
CSX Corp. Registered Shares DL 1	US1264081035		Units	549,246	128,573	46,132	USD 29.850	16,394,993.10	0.53
Datadog Inc. Reg. Shares Class A DL-,00001	US23804L1035		Units	81,874	20,938	5,051	USD 81.470	6,670,274.78	0.22
DexCom Inc. Registered Shares DL -,001	US2521311074		Units	105,799	25,160	6,577	USD 88.830	9,398,125.17	0.30
Diamondback Energy Inc. Registered Shares DL -,01	US25278X1090		Units	49,428	10,984	3,106	USD 160.320	7,924,296.96	0.26
Dollar Tree Inc. Registered Shares DL -,01	US2567461080		Units	60,146	13,953	3,762	USD 111.090	6,681,619.14	0.22
eBay Inc. Registered Shares DL -,001	US2786421030		Units	145,933	32,561	9,222	USD 39.230	5,724,951.59	0.18
Electronic Arts Inc. Registered Shares DL -,01	US2855121099		Units	74,431	16,738	4,667	USD 123.790	9,213,813.49	0.30
Enphase Energy Inc. Registered Shares DL -,01	US29355A1079		Units	37,402	9,030	2,332	USD 79.580	2,976,451.16	0.10
Exelon Corp. Registered Shares o.N.	US30161N1019		Units	271,442	63,972	16,942	USD 38.940	10,569,951.48	0.34
Fastenal Co. Registered Shares DL -,01	US3119001044		Units	155,856	36,231	9,753	USD 58.340	9,092,639.04	0.29

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Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 31/10/2023	Purchases/ Additions	Sales/ Disposals	Price	Market value in USD	% of the fund assets ⁽²⁾
Fortinet Inc. Registered Shares DL -,001	US34959E1091		Units	214,301	51,199	13,329	USD 57.170	12,251,588.17	0.40
GE Healthcare Technologies Inc Registered Shares DL -,01	US36266G1076		Units	124,093	255,789	131,696	USD 66.570	8,260,871.01	0.27
Gilead Sciences Inc. Registered Shares DL -,001	US3755581036		Units	340,458	78,579	21,218	USD 78.540	26,739,571.32	0.86
Globalfoundries Inc. Registered Shares DL -,02	KYG393871085		Units	149,494	35,705	9,319	USD 49.620	7,417,892.28	0.24
Honeywell International Inc. Registered Shares DL 1	US4385161066		Units	181,695	41,287	11,332	USD 183.260	33,297,425.70	1.07
IDEXX Laboratories Inc. Registered Shares DL -,10	US45168D1046		Units	22,870	5,585	1,409	USD 399.470	9,135,878.90	0.29
Illumina Inc. Registered Shares DL -,01	US4523271090		Units	43,150	10,310	2,683	USD 109.420	4,721,473.00	0.15
Intel Corp. Registered Shares DL -,001	US4581401001		Units	1,146,503	281,075	70,840	USD 36.500	41,847,359.50	1.35
Intuit Inc. Registered Shares DL -,01	US4612021034		Units	76,674	18,022	4,751	USD 494.950	37,949,796.30	1.22
Intuitive Surgical Inc. Registered Shares DL -,001	US46120E6023		Units	96,185	22,404	5,976	USD 262.220	25,221,630.70	0.81
JD.com Inc. R.Shs Cl.A(Sp.ADRs)/1DL-,00002	US47215P1066		Units	123,889	27,452	7,882	USD 25.420	3,149,258.38	0.10
Keurig Dr Pepper Inc. Registered Shares DL -,01	US49271V1008		Units	383,122	87,345	24,010	USD 30.330	11,620,090.26	0.38
KLA Corp. Registered Shares DL 0,001	US4824801009		Units	37,446	8,451	2,346	USD 469.700	17,588,386.20	0.57
Kraft Heinz Co., The Registered Shares DL -,01	US5007541064		Units	334,954	79,228	20,865	USD 31.460	10,537,652.84	0.34
Lam Research Corp. Registered Shares DL -,001	US5128071082		Units	36,277	8,492	2,990	USD 588.220	21,338,856.94	0.69
Lucid Group Inc. Reg. Shares Cl.A DL -,0001	US5494981039		Units	620,108	241,354	35,557	USD 4.120	2,554,844.96	0.08
Lululemon Athletica Inc. Registered Shares o.N.	US5500211090		Units	33,359	7,810	2,070	USD 393.480	13,126,099.32	0.42
Marriott International Inc. Reg. Shares Class A DL -,01	US5719032022		Units	81,645	18,636	6,724	USD 188.560	15,394,981.20	0.50
Marvell Technology Inc. Registered Shares DL -,002	US5738741041		Units	234,719	56,760	14,589	USD 47.220	11,083,431.18	0.36
Mercadolibre Inc. Registered Shares DL-,001	US58733R1023		Units	13,704	3,203	859	USD 1,240.740	17,003,100.96	0.55
Meta Platforms Inc. Reg.Shares Cl.A DL-,000006	US30303M1027		Units	397,685	12,841	118,875	USD 301.270	119,810,559.95	3.87
Microchip Technology Inc. Registered Shares DL -,001	US5950171042		Units	148,851	33,977	9,322	USD 71.290	10,611,587.79	0.34
Micron Technology Inc. Registered Shares DL -,10	US5951121038		Units	300,098	73,253	18,582	USD 66.870	20,067,553.26	0.65
Microsoft Corp. Registered Shares DL-,00000625	US5949181045		Units	948,416	26,818	371,569	USD 338.110	320,668,933.76	10.35
Moderna Inc. Registered Shares DL-,0001	US60770K1079		Units	104,044	23,143	6,533	USD 75.960	7,903,182.24	0.26
Mondelez International Inc. Registered Shares Class A o.N.	US6092071058		Units	371,706	86,582	23,140	USD 66.210	24,610,654.26	0.79
Monster Beverage Corp. (NEW) Registered Shares DL -,005	US61174X1090		Units	285,687	67,850	17,765	USD 51.100	14,598,605.70	0.47
Netflix Inc. Registered Shares DL -,001	US64110L1061		Units	121,332	28,099	7,556	USD 411.690	49,951,171.08	1.61
NVIDIA Corp. Registered Shares DL-,001	US67066G1040		Units	315,301	10,948	254,638	USD 407.800	128,579,747.80	4.15
NXP Semiconductors NV Aandelen aan toonder EO -,20	NL0009538784		Units	70,891	16,799	4,412	USD 172.430	12,223,735.13	0.39
O'Reilly Automotive Inc.[New] Registered Shares DL -,01	US67103H1077		Units	16,613	3,853	1,352	USD 930.440	15,457,399.72	0.50
Old Dominion Freight Line Inc. Registered Shares DL -,10	US6795801009		Units	29,927	6,851	1,872	USD 376.660	11,272,303.82	0.36
ON Semiconductor Corp. Registered Shares DL -,01	US6821891057		Units	117,868	122,256	4,388	USD 62.640	7,383,251.52	0.24
Paccar Inc. Registered Shares DL 1	US6937181088		Units	142,626	33,720	8,892	USD 82.530	11,770,923.78	0.38
Palo Alto Networks Inc. Registered Shares DL -,0001	US6974351057		Units	83,882	20,798	5,183	USD 243.020	20,385,003.64	0.66
Paychex Inc. Registered Shares DL -,01	US7043261079		Units	98,397	23,138	6,129	USD 111.050	10,926,986.85	0.35
PayPal Holdings Inc. Reg. Shares DL -,0001	US70450Y1038		Units	300,587	70,557	27,297	USD 51.800	15,570,406.60	0.50
PDD Holdings Inc. Reg. Shs (Spon.ADRs)/4 o.N.	US7223041028		Units	178,357	54,297	10,635	USD 101.420	18,088,966.94	0.58
PepsiCo Inc. Registered Shares DL -,0166	US7134481081		Units	376,854	88,561	23,396	USD 163.280	61,532,721.12	1.99
QUALCOMM Inc. Registered Shares DL -,0001	US7475251036		Units	305,513	71,506	18,988	USD 108.990	33,297,861.87	1.07
Regeneron Pharmaceuticals Inc. Registered Shares DL -,001	US75886F1075		Units	29,223	7,102	2,043	USD 779.890	22,790,725.47	0.74
Ross Stores Inc. Registered Shares DL -,01	US7782961038		Units	93,356	20,848	5,862	USD 115.970	10,826,495.32	0.35
Seagen Inc. Registered Shares DL -,001	US81181C1045		Units	51,177	12,412	3,173	USD 212.810	10,890,977.37	0.35
Sirius XM Holdings Inc. Registered Shares DL -,001	US82968B1035		Units	1,055,659	243,420	66,809	USD 4.280	4,518,220.52	0.15
Starbucks Corp. Reg. Shares DL -,001	US8552441094		Units	313,920	74,348	19,489	USD 92.240	28,955,980.80	0.93
Synopsys Inc. Registered Shares DL -,01	US8716071076		Units	41,531	9,595	2,591	USD 469.440	19,496,312.64	0.63
T-Mobile US Inc. Registered Shares DL-,00001	US8725901040		Units	322,068	75,843	29,737	USD 143.860	46,332,702.48	1.50
Tesla Inc. Registered Shares DL-,001	US88160R1014		Units	405,162	13,878	160,690	USD 200.840	81,372,736.08	2.63
Texas Instruments Inc. Registered Shares DL 1	US8825081040		Units	248,562	59,153	15,419	USD 142.010	35,298,289.62	1.14

SEMI-ANNUAL REPORT FOR ISHARES NASDAQ-100[®] UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2023 UNTIL 31/10/2023

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 31/10/2023	Purchases/ Additions in the reporting period	Sales/ Disposals	Price	Market value in USD	% of the fund assets ²⁾
The Trade Desk Inc. Reg.Shares A DL -,000001	US88339J1051		Units	122,564	126,456	3,892	USD 70.960	8,697,141.44	0.28
Verisk Analytics Inc. Registered Shs DL -,001	US92345Y1064		Units	39,524	9,170	4,970	USD 227.360	8,986,176.64	0.29
Vertex Pharmaceuticals Inc. Registered Shares DL -,01	US92532F1003		Units	70,656	17,086	4,366	USD 362.110	25,585,244.16	0.83
Walgreens Boots Alliance Inc. Reg. Shares DL -,01	US9314271084		Units	235,464	54,883	14,771	USD 21.080	4,963,581.12	0.16
Warner Bros. Discovery Inc. Reg. Shares Series A DL-,01	US9344231041		Units	664,828	157,989	41,570	USD 9.940	6,608,390.32	0.21
Workday Inc. Registered Shares A DL -,001	US98138H1014		Units	56,671	13,995	3,493	USD 211.710	11,997,817.41	0.39
Xcel Energy Inc. Registered Shares DL 2,50	US98389B1008		Units	150,210	35,969	9,354	USD 59.270	8,902,946.70	0.29
Zoom Video Communications Inc. Registered Shs Cl.A DL -,001	US98980L1017		Units	69,875	18,659	4,311	USD 59.980	4,191,102.50	0.14
Zscaler Inc. Registered Shares DL -,001	US98980G1022		Units	40,235	10,122	2,482	USD 158.690	6,384,892.15	0.21
Derivatives								-321,904.00	-0.01
(The amounts marked with a minus sign are sold positions.)									
Equity index derivatives								-321,904.00	-0.01
Receivables/liabilities									
Stock index futures								-321,904.00	-0.01
E-Mini NASDAQ-100 Index Future (NQ) Dez. 23		NAE	Number	16			USD	-321,904.00	-0.01
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds								5,749,514.64	0.19
Bank accounts								5,749,514.64	0.19
EUR balances								88,593.87	0.00
Depository: State Street Bank International GmbH			EUR	83,816.36			% 100.000	88,593.87	0.00
Balances in Non-EU/EEA currencies								5,660,920.77	0.18
Depository: State Street Bank International GmbH			USD	5,660,920.77			% 100.000	5,660,920.77	0.18
Other assets								7,851,867.28	0.25
Dividend claims			USD	268,438.71				268,438.71	0.01
Receivables arising from securities transactions			USD	6,965,694.18				6,965,694.18	0.22
Initial margin			USD	272,000.00				272,000.00	0.01
Paid variation margin			USD	345,504.00				345,504.00	0.01
Other receivables			USD	230.39				230.39	0.00
Other liabilities								-7,816,534.70	-0.25
Management fee			USD	-824,645.06				-824,645.06	-0.03
Liabilities arising from share transactions			USD	-6,972,940.00				-6,972,940.00	-0.23
Other liabilities			EUR	-17,927.76				-18,949.64	-0.00
Fund assets							USD	3,097,980,778.26	100.00
Unit value							USD	140.18	
Units in circulation							Units	22,100,000	

2) Rounding of percentages during the calculation may result in slight rounding differences.

SEMI-ANNUAL REPORT FOR ISHARES NASDAQ-100[®] UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2023 UNTIL 31/10/2023

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Fiserv Inc. Registered Shares DL -,01	US3377381088	Units	930	144,284	
Rivian Automotive Inc. Reg.Shares Cl.A DL -,0001	US76954A1034	Units	1,362	207,807	
Unlisted securities					
Shares					
Activision Blizzard Inc. Registered Shares DL-,000001	US00507V1098	Units	3,038	179,727	
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					36,650
Underlying(s): Nasdaq-100 Index					

SEMI-ANNUAL REPORT FOR ISHARES NASDAQ-100[®] UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2023 UNTIL 31/10/2023

**Profit and Loss Account (incl. Income Adjustment)
for the period from 01/05/2023 to 31/10/2023**

I. Income		
1. Dividends from foreign issuers (before withholding tax)	USD	12,983,786.05
2. Interest from domestic liquidity investments	USD	155,467.07
3. Deduction of foreign withholding tax	USD	-3,842,292.63
Total income	USD	9,296,960.49
II. Expenses		
1. Interest from borrowings	USD	-228.60
2. Management fee	USD	-4,844,666.86
3. Other expenses	USD	-120,987.38
Total expenses	USD	-4,965,882.84
III. Ordinary net income	USD	4,331,077.65
IV. Disposals		
1. Realised gains	USD	249,935,295.41
2. Realised losses	USD	-9,457,571.46
Gain/loss on disposals	USD	240,477,723.95
V. Annual realised results	USD	244,808,801.60
1. Net change in unrealised gains	USD	47,508,556.99
2. Net change in unrealised losses	USD	-29,407,928.35
VI. Annual unrealised results	USD	18,100,628.64
VII. Result for the financial year	USD	262,909,430.24

Change in Fund Assets

		2023
I. Value of fund assets at the start of the financial year	USD	2,985,680,112.14
1. Distribution for the previous year	USD	-7,234,870.20
2. Cash inflow / outflow (net)	USD	-148,107,755.00
a) Proceeds received from sales of units	USD	69,787,330.00
b) Payments for redemption of units	USD	-217,895,085.00
3. Income adjustment/cost compensation	USD	4,733,861.08
4. Result for the financial year	USD	262,909,430.24
of which unrealised gains	USD	47,508,556.99
of which unrealised losses	USD	-29,407,928.35
II. Value of fund assets at the end of the financial year	USD	3,097,980,778.26

SEMI-ANNUAL REPORT FOR ISHARES NASDAQ-100® UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2023 UNTIL 31/10/2023

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Unit value	USD	140.18
Units in circulation	Units	22,100,000

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

Security prices and market prices

The fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/10/2023

Euro	(EUR)	0.94607 = 1 US Dollar (USD)
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Market key

a) Futures exchanges

NAE	Chicago - Chicago Mercantile Exchange (CME) - Index and Option Market (IOM)
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Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.02 percentage points
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Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

Munich, 31 October 2023

BlackRock Asset Management Deutschland AG (KVG)



Peter Scharl

Harald Klug

SEMI-ANNUAL REPORT FOR ISHARES NASDAQ-100[®] UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2023 UNTIL 31/10/2023

General Information

Management Company

BlackRock Asset Management Deutschland AG
Lenbachplatz 1
80333 Munich

Share capital as at 31/12/2022: 5 Mio. EUR
Liable equity as at 31/12/2022: 67.07 Mio. EUR

Shareholder

BlackRock Investment Management (UK) Limited

Management

Dirk Schmitz
Chairman of the Management Board
Munich

Harald Klug
Member of the Management Board
Munich

Peter Scharl
Member of the Management Board
Munich

Birgit Ludwig*
Member of the Management Board
Munich

Supervisory Board

Michael Rüdiger (Chairman)
independent member of supervisory boards and boards of foundations
Utting am Ammersee

Jane Sloan (Deputy Chairwoman)
BlackRock, Managing Director, Head of Sales EMEA iShares
London, UK

Justine Anderson
BlackRock, Managing Director, COO EMEA
London, UK

Depository

State Street Bank International GmbH
Brienner Straße 59
80333 Munich, Germany

Auditor

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft (Auditors)
Bernhard-Wicki-Straße 8
80636 Munich, Germany

(*) until 31/05/2023

Want to know more?

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