

BGF ESG Global Multi-Asset Income Fund

Class A6 Hedged Hong Kong Dollar

BlackRock Global Funds

Performance, Portfolio Breakdowns and Net Assets information as at: 30-Apr-2024. All other data as at 10-May-2024.

This document is marketing material. For Investors in Austria. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund follows a flexible asset allocation policy that seeks to provide income without sacrificing long term capital growth in a manner consistent with the principles of environmental, social and governance “ESG” focused investing.
- The Fund invests globally in the full range of assets in which a UCITS may invest, including equity securities (e.g. shares), fixed income securities (such as bonds), funds, cash, deposits and money market instruments (i.e. debt securities with short term maturities).
- The Fund will take into account environment, social and governance criteria when selecting investments as disclosed in the prospectus. For further details please refer to the prospectus and the BlackRock website at www.blackrock.com/baselinescreens.

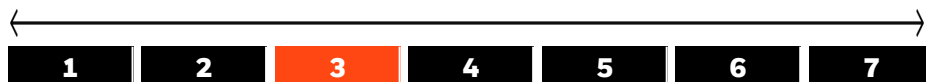
RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Equities and equity-related securities can be affected by daily stock market movements. Fixed Income securities can be affected by changes to interest rates, credit risk and potential or actual credit rating downgrades. Non-investment grade FI securities can be more sensitive to these events. ABS and MBS may have high levels of borrowing and not fully reflect the value of underlying assets. FDIs are highly sensitive to changes in the value of the asset they are based on. The impact is greater where FDIs are used in an extensive or complex way.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Asset Class : Multi Asset
Fund Launch Date : 27-Jan-2022
Share Class Launch Date : 27-Jan-2022
Fund Base Currency : USD
Share Class Currency : HKD
Use of Income : Distributing
Net Assets of Fund (M) : 48.19 USD
Morningstar Category : -
SFDR Classification : Article 8
Domicile : Luxembourg
ISIN : LU2431452288
Management Company : BlackRock (Luxembourg) S.A.
 * or currency equivalent

FEES AND CHARGES

Annual Management Fee : 1.50%
Ongoing Charge : 1.79%
Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 5,000 HKD *
Settlement : Trade Date + 3 days
Dealing Frequency : Daily, forward pricing basis
 * or currency equivalent

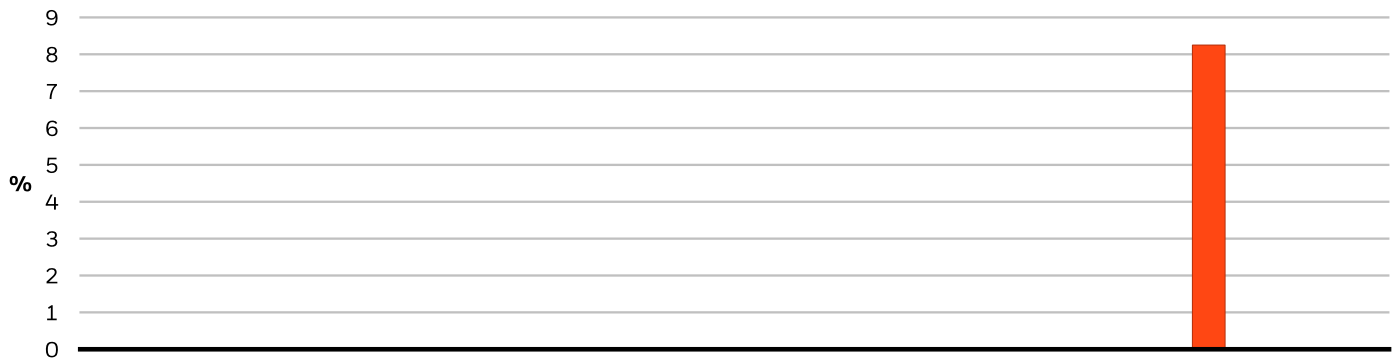
PORTFOLIO MANAGER(S)

Justin Christofel
 Alex Shingler
 Louis Arranz

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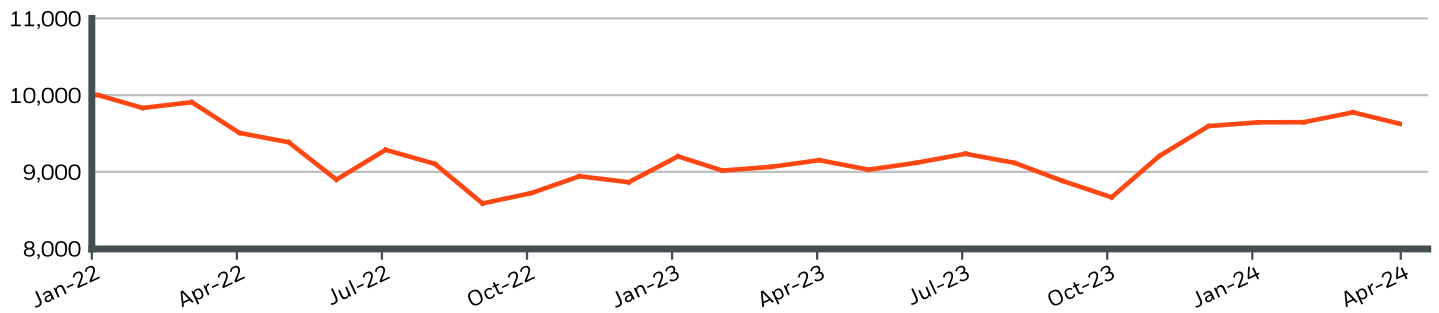


CALENDAR YEAR PERFORMANCE



	2019	2020	2021	2022	2023
Share Class	-	-	-	-	8.25

GROWTH OF HYPOTHETICAL 10,000 HKD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-1.56	-0.23	11.02	0.28	5.15	-	-	-1.66

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in HKD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class BGF ESG Global Multi-Asset Income FundClass A6 Hedged Hong Kong Dollar

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TOP 10 HOLDINGS (%)

ISH MSCI USA Qty Div ESG UCITS ETF	4.11%
MICROSOFT CORP	1.40%
ASTRAZENECA PLC	1.10%
MSFT SOCIETE GENERALE SA 9.546/7/2024	1.02%
TAIWAN SEMICONDUCTOR MANUFACTURING	1.01%
NOVO NORDISK CLASS B	1.01%
RELX PLC	0.96%
UNITEDHEALTH GROUP INC	0.92%
APPLE INC	0.84%
MONDELEZ INTERNATIONAL INC CLASS A	0.81%
Total of Portfolio	13.18%

Holdings subject to change

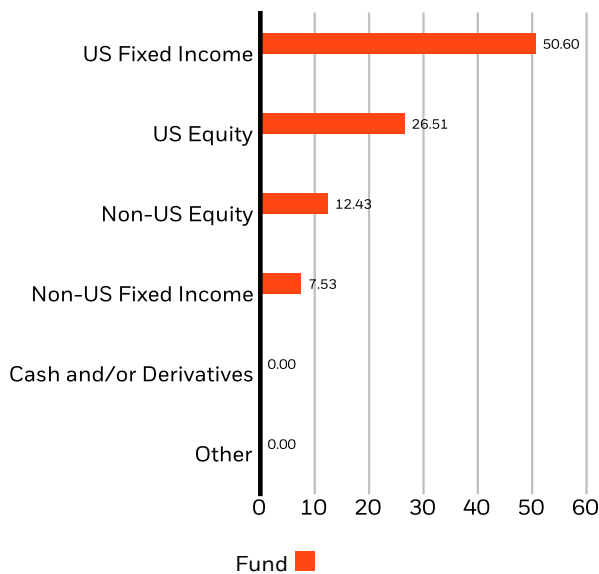
GEOGRAPHIC BREAKDOWN (%)

Exposure breakdowns data is unavailable at this time.

PORTFOLIO CHARACTERISTICS

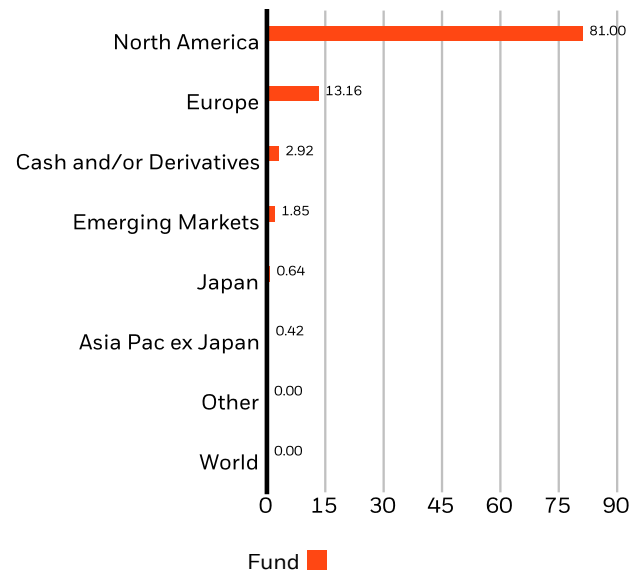
Weighted Average Market Capitalization (M) : 338,018 USD
Modified Duration : 2.70
Price to Book Ratio : 2.37x
Price to Earnings Ratio : 16.28x
Number of Holdings : 912

ASSET TYPE BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

REGIONAL EXPOSURE (%)



Allocations are subject to change. Source: BlackRock

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG % Coverage	82.88%	MSCI ESG Fund Rating (AAA-CCC)	A
MSCI ESG Quality Score - Peer Percentile	73.40%	MSCI ESG Quality Score (0-10)	6.70
Funds in Peer Group	297	Fund Lipper Global Classification	Mixed Asset USD Flex - Global
MSCI Weighted Average Carbon Intensity % Coverage	80.01%	MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	116.45

All data is from MSCI ESG Fund Ratings as of **21 Apr 2024**, based on holdings as of **31 Dec 2023**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

Modified Duration: A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

Average Market Cap: The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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