

# **2025 Semi-Annual Financial Statements and Additional Information (Unaudited)**

## **iShares Trust**

- iShares Core 1-5 Year USD Bond ETF | ISTB | NASDAQ
- iShares Core International Aggregate Bond ETF | IAGG | Cboe BZX Exchange

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# Schedule of Investments (unaudited)

April 30, 2025

iShares® Core 1-5 Year USD Bond ETF  
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Asset-Backed Securities</b>		
Ally Auto Receivables Trust, 4.14%, 07/16/29	\$ 600	\$ 598,898
American Express Credit Account Master Trust		
5.15%, 09/15/30	1,000	1,030,225
4.65%, 07/15/29	1,110	1,122,691
BA Credit Card Trust, 4.93%, 05/15/29	1,450	1,473,078
BMW Vehicle Owner Trust, 4.66%, 12/27/32	270	272,898
Capital One Prime Auto Receivables Trust, 4.62%, 07/16/29	500	504,651
CarMax Auto Owner Trust, 4.89%, 03/15/30	800	804,558
Chase Issuance Trust, 5.08%, 09/15/30	1,000	1,031,670
Drive Auto Receivables Trust, 4.94%, 05/17/32	80	79,358
Exeter Automobile Receivables Trust		
5.92%, 02/15/30	1,000	1,014,914
5.74%, 05/15/29	2,000	2,018,065
Ford Credit Auto Owner Trust		
5.09%, 12/15/28	2,100	2,124,075
4.88%, 09/15/30	500	505,577
GM Financial Consumer Automobile Receivables Trust, 4.47%, 02/16/28	1,665	1,664,621
Honda Auto Receivables Owner Trust, 4.57%, 03/21/29	4,200	4,226,647
Hyundai Auto Receivables Trust, 4.41%, 05/15/29	1,535	1,538,769
John Deere Owner Trust		
4.96%, 11/15/28	320	322,404
4.06%, 06/15/29	1,430	1,428,707
Mercedes-Benz Auto Receivables Trust, 4.78%, 12/17/29	1,000	1,012,529
PSNH Funding LLC 3, 3.81%, 02/01/35	500	487,841
Santander Drive Auto Receivables Trust		
5.23%, 12/15/28	430	432,074
4.87%, 05/15/31	500	503,606
Synchrony Card Funding LLC, 5.54%, 07/15/29	3,890	3,943,726
Toyota Auto Receivables Owner Trust		
4.40%, 06/15/29	1,000	1,005,135
4.77%, 11/15/29	100	100,578
Verizon Master Trust		
5.16%, 06/20/29	4,000	4,038,036
4.17%, 08/20/30	1,000	998,606
WF Card Issuance Trust, 4.94%, 02/15/29	1,000	1,012,908
World Omni Auto Receivables Trust		
4.86%, 03/15/29	2,250	2,262,134
5.09%, 12/17/29	600	609,169
<b>Total Asset-Backed Securities — 0.8%</b> <b>(Cost: \$37,880,058)</b>		<b>38,168,148</b>

## Collateralized Mortgage Obligations

### Mortgage-Backed Securities — 1.8%

BBCMS Mortgage Trust		
4.05%, 12/15/51	500	493,607
5.63%, 09/15/57	300	305,288
5.89%, 09/15/57	1,000	1,040,733
6.64%, 03/15/57 <sup>(a)</sup>	250	252,227
Series 2018-C2, Class A5, 4.31%, 12/15/51	800	794,874
BBCMS Trust, 2.27%, 07/15/54	500	464,022
Benchmark Mortgage Trust		
5.36%, 05/15/55	300	304,812
5.60%, 08/15/57	500	512,708
5.93%, 03/15/57	1,000	1,043,086
6.06%, 01/10/57 <sup>(a)</sup>	500	505,788

Security	Par (000)	Value
<b>Mortgage-Backed Securities (continued)</b>		
6.06%, 08/15/57 <sup>(a)</sup>	\$ 500	\$ 520,871
6.79%, 03/15/57	500	519,502
7.18%, 07/15/57 <sup>(a)</sup>	140	147,167
Series 2018-B21, Class A2, 1.74%, 12/17/53	417	404,170
Series 2023-B38, Class A2, 5.63%, 04/15/56	7,000	7,163,463
BMARK, 7.71%, 11/15/56 <sup>(a)</sup>	250	263,031
BMO Mortgage Trust		
5.32%, 09/15/57	200	204,448
5.59%, 05/15/58	450	465,367
5.63%, 12/15/57 <sup>(a)</sup>	700	724,940
5.74%, 12/15/57 <sup>(a)</sup>	500	487,976
5.86%, 02/15/57	650	677,762
5.89%, 11/15/57 <sup>(a)</sup>	400	412,767
6.41%, 11/15/57 <sup>(a)</sup>	900	919,149
Cantor Commercial Real Estate Lending, 2.87%, 11/15/52	500	461,637
CD Mortgage Trust		
3.91%, 11/13/50 <sup>(a)</sup>	200	187,353
Series 2016-CD2, Class A3, 3.25%, 11/10/49	946	918,960
Citigroup Commercial Mortgage Trust		
Series 2018-B2, Class A4, 4.01%, 03/10/51	1,000	981,690
Series 2019-C7, Class A4, 3.10%, 12/15/72	1,000	928,915
Commission Mortgage Trust		
Class-A4, 3.09%, 10/10/49	5,440	5,291,856
Series 2015-CR27, Class A4, 3.61%, 10/10/48	1,335	1,327,970
CSAIL Commercial Mortgage Trust		
4.05%, 03/15/52	520	507,405
Series 2019-C18, Class A4, 2.97%, 12/15/52	710	656,197
DBJPM Mortgage Trust, 3.56%, 06/10/50 <sup>(a)</sup>	1,000	952,856
Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates		
3.00%, 09/25/29	2,000	1,917,911
3.78%, 01/25/32	4,908	4,822,698
4.46%, 08/25/31	2,000	2,013,812
4.57%, 12/25/28	1,000	1,014,648
4.74%, 08/25/28 <sup>(a)</sup>	10,000	10,189,116
5.20%, 02/25/31	3,110	3,248,029
5.36%, 01/25/29 <sup>(a)</sup>	2,720	2,827,170
5.40%, 01/25/29	1,726	1,794,227
Federal National Mortgage Association-ACES, 1.32%, 05/25/30	491	435,412
GS Mortgage Securities Trust, Series 2017-GS7, Class AAB, 3.20%, 08/10/50	1,707	1,681,878
JPMBB Commercial Mortgage Securities Trust, Series 2015-C29, Class A4, 3.61%, 05/15/48	637	634,801
Morgan Stanley Bank of America Merrill Lynch Trust		
5.64%, 03/15/58	200	207,582
Series 2016-C31, Class A5, 3.10%, 11/15/49	3,075	2,975,452
Morgan Stanley Capital I Trust		
3.77%, 11/15/52 <sup>(a)</sup>	125	112,646
Series 2019-L3, Class AS, 3.49%, 11/15/52	970	887,262
SG Commercial Mortgage Securities Trust, Series 2016-C5, Class C5, 2.90%, 10/10/48	127	126,015
UBS Commercial Mortgage Trust, Series 2018-C14, Class ASB, 4.39%, 12/15/51	2,794	2,794,461
Wells Fargo Commercial Mortgage Trust		
4.15%, 03/15/51 <sup>(a)</sup>	500	486,263
4.67%, 09/15/61 <sup>(a)</sup>	1,000	976,298
5.93%, 07/15/57	2,000	2,090,627
Series 2016-C35, Class A4, 2.93%, 07/15/48	1,000	977,688
Series 2016-NXS5, Class A6, 3.64%, 01/15/59	5,000	4,947,053

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core 1-5 Year USD Bond ETF  
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Mortgage-Backed Securities (continued)</b>		
Series 2017-C39, Class A5, 3.42%, 09/15/50 .....	\$ 5,000	\$ 4,845,141
		<u>82,848,787</u>
<b>Total Collateralized Mortgage Obligations — 1.8%</b> <b>(Cost: \$83,767,930) .....</b>		<u>82,848,787</u>
<b>Corporate Bonds &amp; Notes</b>		
<b>Advertising — 0.1%</b>		
Advantage Sales & Marketing Inc., 6.50%, 11/15/28 <sup>(b)</sup> .....	200	161,018
Clear Channel Outdoor Holdings Inc. 5.13%, 08/15/27 <sup>(b)</sup> .....	490	476,593
7.50%, 06/01/29 <sup>(b)(c)</sup> .....	310	254,011
7.75%, 04/15/28 <sup>(b)</sup> .....	305	253,088
7.88%, 04/01/30 <sup>(b)</sup> .....	199	199,201
9.00%, 09/15/28 <sup>(b)</sup> .....	245	253,973
CMG Media Corp., 8.88%, 06/18/29 <sup>(b)</sup> .....	250	219,631
Interpublic Group of Companies Inc. (The) 4.65%, 10/01/28 .....	100	100,408
4.75%, 03/30/30 .....	240	240,263
Lamar Media Corp. 3.75%, 02/15/28 .....	200	190,631
4.00%, 02/15/30 .....	175	163,579
4.88%, 01/15/29 .....	125	121,442
Neptune Bidco U.S. Inc., 9.29%, 04/15/29 <sup>(b)</sup> .....	775	689,425
Omnicom Group Inc., 2.45%, 04/30/30 .....	180	161,440
Outfront Media Capital LLC/Outfront Media Capital Corp. 4.25%, 01/15/29 <sup>(b)</sup> .....	175	162,993
4.63%, 03/15/30 <sup>(b)(c)</sup> .....	135	125,043
5.00%, 08/15/27 <sup>(b)</sup> .....	205	201,135
Stagwell Global LLC, 5.63%, 08/15/29 <sup>(b)</sup> .....	325	307,024
		<u>4,280,898</u>
<b>Aerospace &amp; Defense — 0.4%</b>		
AAR Escrow Issuer LLC, 6.75%, 03/15/29 <sup>(b)</sup> .....	175	179,030
Airbus SE, 3.15%, 04/10/27 <sup>(b)</sup> .....	260	255,397
BAE Systems Finance Inc., 7.50%, 07/01/27 <sup>(b)</sup> .....	100	106,460
BAE Systems PLC 3.40%, 04/15/30 <sup>(b)</sup> .....	400	378,755
5.00%, 03/26/27 <sup>(b)</sup> .....	205	207,560
5.13%, 03/26/29 <sup>(b)</sup> .....	380	387,994
Boeing Co. (The) 2.25%, 06/15/26 .....	227	220,539
2.70%, 02/01/27 .....	385	371,944
2.80%, 03/01/27 .....	150	144,596
2.95%, 02/01/30 .....	200	183,149
3.20%, 03/01/29 .....	320	302,088
3.25%, 02/01/28 .....	375	361,069
3.25%, 03/01/28 .....	65	62,258
3.45%, 11/01/28 .....	25	23,890
5.04%, 05/01/27 .....	680	684,525
6.26%, 05/01/27 .....	385	396,627
6.30%, 05/01/29 .....	465	489,337
Bombardier Inc. 6.00%, 02/15/28 <sup>(b)</sup> .....	250	247,020
7.13%, 06/15/26 <sup>(b)(c)</sup> .....	50	50,054
7.50%, 02/01/29 <sup>(b)</sup> .....	225	231,693
7.88%, 04/15/27 <sup>(b)</sup> .....	211	211,383
F-Brasile SpA/F-Brasile U.S. LLC, Series XR, 7.38%, 08/15/26 <sup>(b)</sup> .....	155	155,152

Security	Par (000)	Value
<b>Aerospace &amp; Defense (continued)</b>		
General Dynamics Corp. 1.15%, 06/01/26 .....	\$ 115	\$ 111,426
2.13%, 08/15/26 .....	60	58,518
3.50%, 04/01/27 .....	375	372,027
3.75%, 05/15/28 .....	280	277,399
HEICO Corp., 5.25%, 08/01/28 .....	130	132,632
Hexcel Corp., 4.20%, 02/15/27 .....	178	175,951
Howmet Aerospace Inc. 3.00%, 01/15/29 .....	185	175,936
5.90%, 02/01/27 .....	250	256,266
6.75%, 01/15/28 .....	155	163,201
Incora Top Holdco LLC, 6.00%, 01/31/33 <sup>(d)</sup> .....	139	29,607
L3Harris Technologies Inc. 2.90%, 12/15/29 .....	115	106,413
3.85%, 12/15/26 .....	135	133,668
4.40%, 06/15/28 .....	805	802,838
5.05%, 06/01/29 .....	150	152,279
5.40%, 01/15/27 .....	450	457,007
Lockheed Martin Corp. 4.45%, 05/15/28 .....	180	181,798
4.50%, 02/15/29 .....	220	222,145
5.10%, 11/15/27 .....	350	359,501
Moog Inc., 4.25%, 12/15/27 <sup>(b)</sup> .....	185	178,688
Northrop Grumman Corp. 3.20%, 02/01/27 .....	90	88,393
3.25%, 01/15/28 .....	725	705,580
4.60%, 02/01/29 .....	175	176,918
Rolls-Royce PLC, 5.75%, 10/15/27 <sup>(b)</sup> .....	330	337,508
RTX Corp. 2.65%, 11/01/26 .....	260	253,785
3.13%, 05/04/27 .....	400	390,957
3.50%, 03/15/27 .....	431	424,721
4.13%, 11/16/28 .....	885	877,925
5.75%, 11/08/26 .....	415	423,013
5.75%, 01/15/29 .....	250	261,241
7.20%, 08/15/27 .....	30	31,834
7.50%, 09/15/29 .....	125	139,000
Spirit AeroSystems Inc. 3.85%, 06/15/26 .....	120	118,016
4.60%, 06/15/28 .....	225	217,452
9.38%, 11/30/29 <sup>(b)</sup> .....	150	159,969
TransDigm Inc. 4.63%, 01/15/29 .....	375	360,562
4.88%, 05/01/29 .....	225	216,997
5.50%, 11/15/27 .....	845	841,337
6.38%, 03/01/29 <sup>(b)</sup> .....	850	866,609
6.75%, 08/15/28 <sup>(b)</sup> .....	630	642,534
Triumph Group Inc., 9.00%, 03/15/28 <sup>(b)</sup> .....	316	331,817
		<u>17,863,988</u>
<b>Agriculture — 0.3%</b>		
Altria Group Inc. 2.63%, 09/16/26 .....	30	29,259
4.80%, 02/14/29 .....	625	628,298
4.88%, 02/04/28 .....	155	156,750
6.20%, 11/01/28 .....	175	184,655
Amaggi Luxembourg International SARL, 5.25%, 01/28/28 <sup>(e)</sup> .....	200	194,451
Archer-Daniels-Midland Co. 2.50%, 08/11/26 .....	352	344,128
3.25%, 03/27/30 .....	300	284,474

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core 1-5 Year USD Bond ETF  
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Agriculture (continued)</b>		
BAT Capital Corp.		
2.26%, 03/25/28	\$ 675	\$ 634,718
3.22%, 09/06/26	327	321,596
3.46%, 09/06/29	40	38,068
3.56%, 08/15/27	636	624,256
4.70%, 04/02/27	367	368,543
4.91%, 04/02/30	300	301,549
BAT International Finance PLC		
4.45%, 03/16/28	275	275,058
5.93%, 02/02/29	370	387,089
Bunge Ltd. Finance Corp.		
3.25%, 08/15/26	145	142,685
3.75%, 09/25/27	120	118,310
4.10%, 01/07/28	230	228,131
4.20%, 09/17/29	220	217,327
Cargill Inc.		
2.13%, 04/23/30 <sup>(b)</sup>	200	179,324
3.25%, 05/23/29 <sup>(b)</sup>	10	9,607
3.63%, 04/22/27 <sup>(b)</sup>	260	257,537
4.50%, 06/24/26 <sup>(b)</sup>	195	195,765
4.63%, 02/11/28 <sup>(b)</sup>	100	101,090
Darling Ingredients Inc., 5.25%, 04/15/27 <sup>(b)</sup>	160	158,229
Imperial Brands Finance PLC		
3.50%, 07/26/26 <sup>(b)</sup>	300	296,204
3.88%, 07/26/29 <sup>(b)</sup>	275	265,176
5.50%, 02/01/30 <sup>(b)</sup>	350	359,676
6.13%, 07/27/27 <sup>(b)</sup>	310	319,945
Philip Morris International Inc.		
0.88%, 05/01/26	277	267,987
3.13%, 08/17/27	125	122,348
3.13%, 03/02/28	160	155,513
3.38%, 08/15/29	300	288,068
4.13%, 04/28/28	185	184,712
4.38%, 11/01/27	180	180,825
4.38%, 04/30/30	150	149,289
4.63%, 11/01/29	175	176,331
4.75%, 02/12/27	270	272,884
4.88%, 02/15/28	459	467,188
4.88%, 02/13/29	330	335,136
5.13%, 11/17/27	563	574,977
5.13%, 02/15/30	600	615,814
5.25%, 09/07/28	115	118,494
5.63%, 11/17/29	470	493,039
Viterra Finance BV		
2.00%, 04/21/26 <sup>(b)</sup>	270	263,081
4.90%, 04/21/27 <sup>(b)</sup>	210	211,124
		12,498,708
<b>Airlines — 0.2%</b>		
Air Canada, 3.88%, 08/15/26 <sup>(b)</sup>	356	349,441
Air Canada Pass Through Trust		
Series 2015-1, Class A, 3.60%, 09/15/28 <sup>(b)</sup>	66	64,071
Series 2020-1, Class C, 10.50%, 07/15/26 <sup>(b)</sup>	110	116,089
Alaska Airlines Pass Through Trust, Series 2020-1,		
4.80%, 02/15/29 <sup>(b)</sup>	265	263,174
Allegiant Travel Co., 7.25%, 08/15/27 <sup>(b)</sup>	185	171,008
American Airlines Inc.		
7.25%, 02/15/28 <sup>(b)</sup>	230	227,105
8.50%, 05/15/29 <sup>(b)(c)</sup>	300	305,645
American Airlines Inc./AAAdvantage Loyalty IP Ltd.		
5.50%, 04/20/26 <sup>(b)</sup>	305	303,128
5.75%, 04/20/29 <sup>(b)</sup>	1,000	969,211

Security	Par (000)	Value
<b>Airlines (continued)</b>		
American Airlines Pass-Through Trust		
Series 2014-1, Class A, 3.70%, 04/01/28	\$ 120	\$ 115,692
Series 2015-1, Class A, 3.38%, 11/01/28	213	205,052
Series 2015-2, Class AA, 3.60%, 03/22/29	92	88,682
Series 2016-1, Class AA, 3.58%, 07/15/29	89	85,823
Series 2016-2, Class AA, 3.20%, 12/15/29	157	149,021
Series 2016-3, Class AA, 3.00%, 04/15/30	40	37,020
Series 2017-1, Class AA, 3.65%, 02/15/29	105	99,417
Series 2017-2, Class AA, 3.35%, 04/15/31	127	120,192
AS Mileage Plan IP Ltd., 5.02%, 10/20/29 <sup>(b)</sup>	250	242,312
Avianca Midco 2 PLC		
9.00%, 12/01/28 <sup>(b)</sup>	400	359,835
9.63%, 02/14/30 <sup>(b)</sup>	200	175,192
Azul Secured Finance LLP, 11.93%, 08/28/28 <sup>(c)</sup>	427	256,437
Delta Air Lines Inc.		
3.75%, 10/28/29	160	148,592
4.38%, 04/19/28	155	152,241
Delta Air Lines Inc./SkyMiles IP Ltd., 4.75%,		
10/20/28 <sup>(b)</sup>	1,060	1,050,729
Delta Air Lines Pass-Through Trust, Series 2020,		
Class AA, 2.00%, 12/10/29	175	164,356
Grupo Aeromexico SAB de CV, 8.25%, 11/15/29 <sup>(e)</sup>	200	187,121
Latam Airlines Group SA		
7.88%, 04/15/30 <sup>(e)</sup>	400	391,669
13.38%, 10/15/29 <sup>(e)</sup>	200	223,947
Mileage Plus Holdings LLC/Mileage Plus Intellectual		
Property Assets Ltd., 6.50%, 06/20/27 <sup>(b)</sup>	554	556,162
OneSky Flight LLC, 8.88%, 12/15/29 <sup>(b)</sup>	165	166,375
Southwest Airlines Co.		
2.63%, 02/10/30	150	134,128
3.45%, 11/16/27	15	14,558
5.13%, 06/15/27	610	611,674
United Airlines Inc., 4.63%, 04/15/29 <sup>(b)</sup>	600	563,655
United Airlines Pass-Through Trust		
Series 2014-2, Class A, 3.75%, 03/03/28	191	187,418
Series 2016-1, Class AA, 3.10%, 01/07/30	15	14,281
Series 2016-2, Class AA, 2.88%, 04/07/30	190	177,160
Series 2020-1, 5.88%, 04/15/29	394	398,468
VistaJet Malta Finance PLC/Vista Management		
Holding Inc.		
6.38%, 02/01/30 <sup>(b)</sup>	315	271,733
7.88%, 05/01/27 <sup>(b)(c)</sup>	165	160,104
9.50%, 06/01/28 <sup>(b)(c)</sup>	160	156,327
		10,434,245
<b>Apparel — 0.1%</b>		
Crocs Inc., 4.25%, 03/15/29 <sup>(b)</sup>	100	92,817
Kontoor Brands Inc., 4.13%, 11/15/29 <sup>(b)</sup>	115	105,832
NIKE Inc.		
2.38%, 11/01/26	275	268,216
2.75%, 03/27/27	390	380,640
2.85%, 03/27/30	440	411,472
Tapestry Inc.		
4.13%, 07/15/27	32	31,778
5.10%, 03/11/30	280	281,012
Under Armour Inc., 3.25%, 06/15/26	200	193,977
VF Corp.		
2.80%, 04/23/27	130	120,630
2.95%, 04/23/30	235	193,266
William Carter Co. (The), 5.63%, 03/15/27 <sup>(b)</sup>	160	155,637

# Schedule of Investments (unaudited) (continued)

April 30, 2025

# iShares® Core 1-5 Year USD Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Apparel (continued)</b>		
Wolverine World Wide Inc., 4.00%, 08/15/29 <sup>(b)</sup>	\$ 175	\$ 145,768
		2,381,045
<b>Auto Manufacturers — 1.2%</b>		
Allison Transmission Inc.		
4.75%, 10/01/27 <sup>(b)</sup>	125	122,979
5.88%, 06/01/29 <sup>(b)</sup>	150	149,757
American Honda Finance Corp.		
1.30%, 09/09/26	455	436,639
2.00%, 03/24/28	250	234,188
2.25%, 01/12/29	200	184,467
2.35%, 01/08/27	265	256,746
3.50%, 02/15/28	180	175,939
4.40%, 10/05/26	150	149,936
4.40%, 09/05/29	250	248,471
4.45%, 10/22/27	205	205,791
4.55%, 03/03/28	125	125,700
4.60%, 04/17/30	200	199,714
4.70%, 01/12/28	120	121,048
4.80%, 03/05/30	125	125,998
4.90%, 03/12/27	150	151,608
4.90%, 07/09/27	200	202,343
4.90%, 03/13/29	220	222,946
5.13%, 07/07/28	380	388,100
5.25%, 07/07/26	175	176,725
5.65%, 11/15/28	160	166,290
Aston Martin Capital Holdings Ltd., 10.00%, 03/31/29 <sup>(b)</sup>	310	266,489
BMW Finance NV, 2.85%, 08/14/29 <sup>(b)</sup>	230	213,339
BMW U.S. Capital LLC		
1.25%, 08/12/26 <sup>(b)</sup>	320	307,519
3.30%, 04/06/27 <sup>(b)</sup>	187	183,020
3.45%, 04/01/27 <sup>(b)</sup>	232	227,902
3.63%, 04/18/29 <sup>(b)</sup>	255	245,381
3.75%, 04/12/28 <sup>(b)</sup>	80	78,365
3.95%, 08/14/28 <sup>(b)</sup>	195	191,548
4.15%, 04/09/30 <sup>(b)</sup>	300	292,458
4.60%, 08/13/27 <sup>(b)</sup>	215	215,684
4.65%, 08/13/26 <sup>(b)</sup>	75	75,224
4.65%, 03/19/27 <sup>(b)</sup>	125	125,675
4.65%, 08/13/29 <sup>(b)</sup>	120	119,702
4.75%, 03/21/28 <sup>(b)</sup>	100	100,717
4.90%, 04/02/27 <sup>(b)</sup>	200	201,622
4.90%, 04/02/29 <sup>(b)</sup>	210	211,901
5.05%, 08/11/28 <sup>(b)</sup>	480	486,943
5.05%, 03/21/30 <sup>(b)</sup>	200	202,404
Cummins Inc., 4.90%, 02/20/29	105	107,266
Daimler Truck Finance North America LLC		
2.00%, 12/14/26 <sup>(b)</sup>	475	456,336
2.38%, 12/14/28 <sup>(b)</sup>	225	207,897
3.65%, 04/07/27 <sup>(b)</sup>	285	280,035
5.00%, 01/15/27 <sup>(b)</sup>	160	161,147
5.13%, 09/25/27 <sup>(b)</sup>	150	151,699
5.13%, 01/19/28 <sup>(b)</sup>	265	268,015
5.25%, 01/13/30 <sup>(b)(c)</sup>	330	334,834
5.40%, 09/20/28 <sup>(b)</sup>	215	219,808
Ford Motor Co.		
4.35%, 12/08/26	545	534,564
6.63%, 10/01/28	140	144,747
9.63%, 04/22/30	130	147,149
Ford Motor Credit Co. LLC		
2.70%, 08/10/26	475	456,018

Security	Par (000)	Value
<b>Auto Manufacturers (continued)</b>		
2.90%, 02/16/28	\$ 275	\$ 251,834
2.90%, 02/10/29	250	222,343
3.82%, 11/02/27	275	260,382
4.13%, 08/17/27	425	407,543
4.27%, 01/09/27	295	286,516
4.54%, 08/01/26	245	240,841
4.95%, 05/28/27	510	498,898
5.11%, 05/03/29	400	383,550
5.13%, 11/05/26	200	197,992
5.30%, 09/06/29	200	192,743
5.80%, 03/05/27	450	447,600
5.80%, 03/08/29	455	446,697
5.85%, 05/17/27	225	223,915
5.88%, 11/07/29	400	393,379
5.92%, 03/20/28	250	248,427
6.80%, 05/12/28	440	446,622
6.80%, 11/07/28	425	433,456
6.95%, 06/10/26	295	297,622
7.35%, 11/04/27	530	544,721
7.35%, 03/06/30	365	377,581
Ford Otomotiv Sanayi AS, 7.13%, 04/25/29 <sup>(e)</sup>	200	197,551
General Motors Co.		
4.20%, 10/01/27	105	103,186
5.00%, 10/01/28	95	95,106
5.40%, 10/15/29	390	393,158
6.80%, 10/01/27	490	509,135
General Motors Financial Co. Inc.		
1.50%, 06/10/26	450	433,423
2.35%, 02/26/27	415	396,373
2.40%, 04/10/28	85	78,990
2.40%, 10/15/28	325	297,833
2.70%, 08/20/27	181	172,068
4.00%, 10/06/26	341	336,896
4.30%, 04/06/29	325	314,071
4.35%, 01/17/27	160	158,580
4.90%, 10/06/29	330	324,663
5.00%, 04/09/27	554	554,517
5.05%, 04/04/28	285	285,831
5.35%, 07/15/27	200	202,100
5.35%, 01/07/30	400	401,243
5.40%, 05/08/27	210	212,124
5.55%, 07/15/29	355	358,068
5.65%, 01/17/29	281	284,528
5.80%, 06/23/28	470	479,602
5.80%, 01/07/29	485	495,514
5.85%, 04/06/30	300	305,177
6.00%, 01/09/28	470	481,575
Honda Motor Co. Ltd., 2.53%, 03/10/27	527	510,643
Hyundai Assan Otomotiv Sanayi ve Ticaret AS, 1.63%, 07/12/26 <sup>(e)</sup>		
	200	193,160
Hyundai Capital America		
1.50%, 06/15/26 <sup>(b)</sup>	295	284,672
1.65%, 09/17/26 <sup>(b)</sup>	405	388,695
1.80%, 01/10/28 <sup>(b)</sup>	280	258,680
2.00%, 06/15/28 <sup>(b)</sup>	235	214,985
2.10%, 09/15/28 <sup>(b)</sup>	280	254,975
2.38%, 10/15/27 <sup>(b)</sup>	355	335,060
2.75%, 09/27/26 <sup>(e)</sup>	200	194,476
3.50%, 11/02/26 <sup>(b)</sup>	300	294,280
4.30%, 09/24/27 <sup>(b)</sup>	180	177,832
4.55%, 09/26/29 <sup>(b)</sup>	250	244,656

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Auto Manufacturers (continued)</b>		
4.85%, 03/25/27 <sup>(b)</sup>	\$ 150	\$ 150,124
4.88%, 11/01/27 <sup>(b)</sup>	190	190,185
5.15%, 03/27/30 <sup>(b)</sup>	150	150,028
5.25%, 01/08/27 <sup>(b)</sup>	130	130,922
5.28%, 06/24/27 <sup>(b)</sup>	200	201,747
5.30%, 03/19/27 <sup>(b)</sup>	200	201,966
5.30%, 01/08/29 <sup>(b)</sup>	160	161,441
5.30%, 06/24/29 <sup>(b)</sup>	200	201,419
5.30%, 01/08/30 <sup>(b)</sup>	200	201,632
5.35%, 03/19/29 <sup>(b)</sup>	125	126,030
5.45%, 06/24/26 <sup>(b)</sup>	135	136,062
5.60%, 03/30/28 <sup>(b)</sup>	292	296,829
5.65%, 06/26/26 <sup>(b)</sup>	285	287,929
5.68%, 06/26/28 <sup>(b)</sup>	705	718,477
5.80%, 04/01/30 <sup>(b)</sup>	150	153,884
5.95%, 09/21/26 <sup>(b)</sup>	260	264,028
6.10%, 09/21/28 <sup>(b)</sup>	365	377,113
6.38%, 04/08/30 <sup>(b)</sup>	200	209,275
6.50%, 01/16/29 <sup>(b)</sup>	250	261,140
<b>Hyundai Capital Services Inc.</b>		
3.63%, 08/29/27 <sup>(e)</sup>	200	195,801
5.13%, 02/05/27 <sup>(e)</sup>	200	201,832
5.13%, 02/05/29 <sup>(e)</sup>	200	201,701
<b>Jaguar Land Rover Automotive PLC</b>		
4.50%, 10/01/27 <sup>(b)</sup>	155	147,982
5.50%, 07/15/29 <sup>(b)</sup>	125	120,091
5.88%, 01/15/28 <sup>(b)</sup>	175	172,550
<b>Kia Corp.</b>		
1.75%, 10/16/26 <sup>(e)</sup>	200	192,280
2.75%, 02/14/27 <sup>(e)</sup>	200	194,107
<b>Mercedes-Benz Finance North America LLC</b>		
3.10%, 08/15/29 <sup>(b)</sup>	265	247,721
3.75%, 02/22/28 <sup>(b)(c)</sup>	365	357,052
4.30%, 02/22/29 <sup>(b)</sup>	150	147,626
4.65%, 04/01/27 <sup>(b)</sup>	150	150,399
4.75%, 08/01/27 <sup>(b)</sup>	185	185,765
4.75%, 03/31/28 <sup>(b)</sup>	150	150,579
4.80%, 11/13/26 <sup>(b)</sup>	150	150,614
4.80%, 01/11/27 <sup>(b)</sup>	150	150,561
4.80%, 03/30/28 <sup>(b)</sup>	385	387,031
4.80%, 08/01/29 <sup>(b)</sup>	250	249,901
4.85%, 01/11/29 <sup>(b)</sup>	150	150,363
4.88%, 07/31/26 <sup>(b)</sup>	150	150,772
4.90%, 11/15/27 <sup>(b)</sup>	175	176,261
5.10%, 08/03/28 <sup>(b)</sup>	495	501,171
5.10%, 11/15/29 <sup>(b)</sup>	150	151,501
5.20%, 08/03/26 <sup>(b)</sup>	290	292,352
5.25%, 11/29/27 <sup>(b)</sup>	240	244,055
<b>Nissan Motor Acceptance Co. LLC</b>		
1.85%, 09/16/26 <sup>(b)</sup>	287	271,833
2.45%, 09/15/28 <sup>(b)</sup>	115	101,619
2.75%, 03/09/28 <sup>(b)</sup>	275	251,077
5.30%, 09/13/27 <sup>(b)</sup>	125	122,538
5.55%, 09/13/29 <sup>(b)(c)</sup>	100	96,904
6.95%, 09/15/26 <sup>(b)</sup>	85	85,733
7.05%, 09/15/28 <sup>(b)</sup>	215	219,844
Nissan Motor Co. Ltd., 4.35%, 09/17/27 <sup>(b)</sup>	770	741,668
<b>PACCAR Financial Corp.</b>		
1.10%, 05/11/26	185	179,150
2.00%, 02/04/27	180	173,710
4.00%, 09/26/29	80	79,165

Security	Par (000)	Value
<b>Auto Manufacturers (continued)</b>		
4.45%, 08/06/27	\$ 150	\$ 151,601
4.55%, 03/03/28	185	187,515
4.60%, 01/10/28	235	238,498
4.60%, 01/31/29 <sup>(c)</sup>	180	182,179
4.95%, 08/10/28	40	40,955
5.00%, 05/13/27	155	157,980
5.05%, 08/10/26 <sup>(c)</sup>	45	45,536
5.20%, 11/09/26	100	101,705
Series R, 4.50%, 11/25/26	110	110,864
PM General Purchaser LLC, 9.50%, 10/01/28 <sup>(b)</sup>	200	192,969
<b>Stellantis Finance U.S. Inc.</b>		
1.71%, 01/29/27 <sup>(b)</sup>	405	382,718
5.75%, 03/18/30 <sup>(b)</sup>	220	220,162
<b>Toyota Motor Corp.</b>		
2.76%, 07/02/29	155	146,198
5.12%, 07/13/28	205	210,168
5.28%, 07/13/26	270	273,166
<b>Toyota Motor Credit Corp.</b>		
1.13%, 06/18/26	305	294,809
1.15%, 08/13/27	65	60,825
1.90%, 01/13/27	370	356,456
1.90%, 04/06/28	202	189,479
2.15%, 02/13/30	225	202,939
3.05%, 03/22/27	570	558,677
3.05%, 01/11/28	240	233,216
3.20%, 01/11/27	145	142,793
3.38%, 04/01/30	300	285,453
3.65%, 01/08/29	205	200,079
4.35%, 10/08/27	385	386,564
4.45%, 05/18/26	320	320,693
4.45%, 06/29/29	250	250,751
4.55%, 08/07/26	95	95,391
4.55%, 09/20/27	435	438,674
4.55%, 08/09/29	320	322,186
4.60%, 01/08/27 <sup>(c)</sup>	125	126,030
4.63%, 01/12/28	410	414,478
4.65%, 01/05/29	240	242,503
4.95%, 01/09/30	200	204,232
5.00%, 08/14/26	177	178,659
5.05%, 05/16/29	280	286,971
5.20%, 05/15/26	130	131,265
5.25%, 09/11/28	170	175,299
5.40%, 11/20/26	200	203,544
5.45%, 11/10/27	345	355,473
Series B, 5.00%, 03/19/27	175	177,666
<b>Volkswagen Group of America Finance LLC</b>		
1.63%, 11/24/27 <sup>(b)</sup>	65	59,935
3.20%, 09/26/26 <sup>(b)</sup>	100	97,735
4.35%, 06/08/27 <sup>(b)</sup>	570	564,169
4.60%, 06/08/29 <sup>(b)</sup>	200	195,471
4.75%, 11/13/28 <sup>(b)</sup>	415	410,804
4.85%, 08/15/27 <sup>(b)</sup>	200	199,967
4.90%, 08/14/26 <sup>(b)</sup>	200	200,235
4.95%, 03/25/27 <sup>(b)</sup>	200	200,388
4.95%, 08/15/29 <sup>(b)</sup>	200	198,601
5.05%, 03/27/28 <sup>(b)</sup>	200	200,531
5.25%, 03/22/29 <sup>(b)</sup>	330	331,513
5.30%, 03/22/27 <sup>(b)</sup>	205	206,656
5.35%, 03/27/30 <sup>(b)</sup>	200	199,857
5.65%, 09/12/28 <sup>(b)</sup>	200	203,828
5.70%, 09/12/26 <sup>(b)</sup>	220	222,374

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Auto Manufacturers (continued)</b>		
6.00%, 11/16/26 <sup>(b)</sup> .....	\$ 200	\$ 203,075
6.20%, 11/16/28 <sup>(b)</sup> .....	200	207,442
Wabash National Corp., 4.50%, 10/15/28 <sup>(b)</sup> .....	130	109,384
		54,789,705
<b>Auto Parts &amp; Equipment — 0.2%</b>		
Adient Global Holdings Ltd., 7.00%, 04/15/28 <sup>(b)</sup> .....	175	176,466
American Axle & Manufacturing Inc.		
5.00%, 10/01/29 <sup>(c)</sup> .....	215	188,628
6.50%, 04/01/27 .....	155	151,406
6.88%, 07/01/28 <sup>(c)</sup> .....	135	129,957
Aptiv PLC, 4.35%, 03/15/29 .....	150	146,882
Aptiv PLC/Aptiv Global Financing DAC		
4.65%, 09/13/29 .....	200	197,237
6.88%, 12/15/54, (5-year CMT + 3.385%) <sup>(a)</sup> .....	50	46,790
BorgWarner Inc.		
2.65%, 07/01/27 .....	445	427,934
4.95%, 08/15/29 .....	75	75,261
Clarios Global LP/Clarios U.S. Finance Co.		
6.25%, 05/15/26 <sup>(b)</sup> .....	122	121,988
6.75%, 05/15/28 <sup>(b)</sup> .....	240	244,032
6.75%, 02/15/30 <sup>(b)</sup> .....	200	203,565
8.50%, 05/15/27 <sup>(b)</sup> .....	590	592,592
Cooper-Standard Automotive Inc., 5.63%, 05/15/27, (5.63% PIK) <sup>(b)(c)(f)</sup> .....	132	107,410
Dana Inc.		
5.38%, 11/15/27 .....	159	158,096
5.63%, 06/15/28 .....	125	123,876
Denso Corp., 4.42%, 09/11/29 <sup>(b)</sup> .....	200	199,714
Dornoch Debt Merger Sub Inc., 6.63%, 10/15/29 <sup>(b)(c)</sup> .....	215	148,491
Forvia SE, 8.00%, 06/15/30 <sup>(b)</sup> .....	200	199,254
Goodyear Tire & Rubber Co. (The)		
4.88%, 03/15/27 .....	235	231,715
5.00%, 05/31/26 .....	300	298,475
5.00%, 07/15/29 .....	250	237,905
7.00%, 03/15/28 <sup>(c)</sup> .....	56	56,695
IHO Verwaltungs GmbH, 6.38%, 05/15/29, (6.38% Cash) <sup>(b)(f)</sup> .....	140	134,564
Lear Corp.		
3.80%, 09/15/27 .....	35	34,101
4.25%, 05/15/29 .....	145	141,033
LG Energy Solution Ltd.		
5.38%, 07/02/27 <sup>(e)</sup> .....	200	201,726
5.38%, 07/02/29 <sup>(e)</sup> .....	200	200,985
5.63%, 09/25/26 <sup>(e)</sup> .....	200	202,113
5.75%, 09/25/28 <sup>(e)</sup> .....	200	204,106
Magna International Inc., 5.05%, 03/14/29 .....	110	111,468
Phinia Inc., 6.75%, 04/15/29 <sup>(b)</sup> .....	175	176,975
Real Hero Merger Sub 2 Inc., 6.25%, 02/01/29 <sup>(b)</sup> .....	190	141,651
SK On Co. Ltd., 5.38%, 05/11/26 <sup>(e)</sup> .....	200	201,738
SMRC Automotive Holdings Netherlands BV, 5.63%, 07/11/29 <sup>(e)</sup> .....	200	202,786
Tenneco Inc., 8.00%, 11/17/28 <sup>(b)</sup> .....	585	557,847
Titan International Inc., 7.00%, 04/30/28 .....	125	122,348
Toyota Industries Corp., 3.57%, 03/16/28 <sup>(b)</sup> .....	200	194,954
ZF North America Capital Inc.		
6.75%, 04/23/30 <sup>(b)</sup> .....	250	228,106
6.88%, 04/14/28 <sup>(b)</sup> .....	180	171,373
7.13%, 04/14/30 <sup>(b)</sup> .....	180	166,063
		7,858,306

Security	Par (000)	Value
<b>Banks — 9.1%</b>		
ABN AMRO Bank NV		
1.54%, 06/16/27, (1-year CMT + 0.800%) <sup>(a)(b)</sup> .....	\$ 240	\$ 231,828
2.47%, 12/13/29, (1-year CMT + 1.100%) <sup>(a)(b)</sup> .....	200	185,421
4.72%, 01/22/27 <sup>(b)</sup> .....	200	201,685
4.99%, 12/03/28, (1-year CMT + 0.780%) <sup>(a)(b)</sup> .....	210	211,889
6.34%, 09/18/27, (1-year CMT + 1.650%) <sup>(a)(b)</sup> .....	375	383,390
Abu Dhabi Commercial Bank PJSC		
3.50%, 03/31/27 <sup>(e)</sup> .....	200	196,081
4.50%, 09/14/27 <sup>(e)</sup> .....	200	199,760
5.36%, 03/10/35, (5-year CMT + 1.677%) <sup>(a)(e)</sup> .....	200	200,430
5.40%, 02/26/30, (1-day SOFR + 1.050%) <sup>(a)(e)</sup> .....	200	201,092
5.50%, 01/12/29 <sup>(e)</sup> .....	200	206,261
8.00%, (5-year CMT + 3.524%) <sup>(a)(e)(g)</sup> .....	200	212,559
Access Bank PLC, 6.13%, 09/21/26 <sup>(e)</sup> .....	200	189,922
Adib Capital Invest 3 Ltd., 7.25%, (5-year CMT + 3.059%) <sup>(a)(e)(g)</sup> .....	200	208,158
Adib Sukuk Co. II Ltd., 5.70%, 11/15/28 <sup>(e)</sup> .....	200	206,499
Agricultural Bank of China Ltd./Hong Kong		
1.25%, 06/17/26 <sup>(e)</sup> .....	200	193,721
2.25%, 03/01/27 <sup>(e)</sup> .....	200	193,679
Ahli United Sukuk Ltd., 3.88%, (5-year CMT + 3.011%) <sup>(a)(e)(g)</sup> .....	200	193,548
AIB Group PLC, 6.61%, 09/13/29, (1-day SOFR + 2.330%) <sup>(a)(b)</sup> .....	200	211,382
Akbank TAS, 6.80%, 06/22/31, (5-year CMT + 6.015%) <sup>(a)(e)</sup> .....	200	197,022
Al Rajhi Bank, 6.38%, (5-year CMT + 1.888%) <sup>(a)(e)(g)</sup> .....	400	404,847
Al Rajhi Sukuk Ltd.		
4.75%, 04/05/28 <sup>(e)</sup> .....	400	400,929
5.05%, 03/12/29 <sup>(e)</sup> .....	200	202,433
Alinma Tier 1 Sukuk Ltd., 6.50%, (5-year CMT + 2.201%) <sup>(a)(e)(g)</sup> .....	200	202,816
ANZ Bank New Zealand Ltd.		
5.55%, 08/11/32, (5-year CMT + 2.700%) <sup>(a)(b)</sup> .....	210	212,634
5.90%, 07/10/34, (5-year CMT + 1.500%) <sup>(a)(b)</sup> .....	200	204,967
ANZ New Zealand International Ltd./London		
1.25%, 06/22/26 <sup>(b)</sup> .....	200	193,496
2.55%, 02/13/30 <sup>(b)</sup> .....	200	183,487
3.45%, 01/21/28 <sup>(b)</sup> .....	200	195,982
5.36%, 08/14/28 <sup>(b)</sup> .....	270	278,850
ASB Bank Ltd.		
1.63%, 10/22/26 <sup>(b)</sup> .....	200	192,662
5.28%, 06/17/32, (5-year CMT + 2.250%) <sup>(a)(b)</sup> .....	285	286,224
5.35%, 06/15/26 <sup>(b)</sup> .....	200	202,509
5.40%, 11/29/27 <sup>(b)</sup> .....	215	220,846
Associated Banc-Corp, 6.46%, 08/29/30, (1-day SOFR + 3.030%) <sup>(a)</sup> .....	70	70,386
AUB Sukuk Ltd., 2.62%, 09/09/26 <sup>(e)</sup> .....	200	192,965
Australia & New Zealand Banking Group Ltd.		
4.40%, 05/19/26 <sup>(b)</sup> .....	400	398,636
5.73%, 09/18/34, (5-year CMT + 1.618%) <sup>(a)(b)</sup> .....	250	254,875
Australia & New Zealand Banking Group Ltd./New York		
3.92%, 09/30/27 .....	250	248,928
4.42%, 12/16/26 .....	250	251,468
4.62%, 12/16/29 .....	330	334,560
4.75%, 01/18/27 .....	350	353,815
4.90%, 07/16/27 .....	310	315,356

# Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Banks (continued)</b>		
Banco Bilbao Vizcaya Argentaria SA		
5.38%, 03/13/29	\$ 215	\$ 220,640
6.14%, 09/14/28, (1-year CMT + 2.700%) <sup>(a)</sup>	200	206,776
Banco Bradesco SA/Cayman Islands		
4.38%, 03/18/27 <sup>(e)</sup>	200	198,325
6.50%, 01/22/30 <sup>(e)</sup>	200	207,628
Banco de Bogota SA, 6.25%, 05/12/26 <sup>(e)</sup>	200	200,362
Banco de Credito del Peru SA		
3.25%, 09/30/31, (5-year CMT + 2.450%) <sup>(a)(e)</sup>	200	192,223
5.80%, 03/10/35, (5-year CMT + 2.240%) <sup>(a)(e)</sup>	200	195,856
Banco de Credito e Inversiones SA, 3.50%, 10/12/27 <sup>(e)</sup>	200	194,379
Banco do Brasil SA		
3.25%, 09/30/26 <sup>(e)</sup>	200	196,676
4.88%, 01/11/29 <sup>(e)</sup>	200	196,703
6.25%, 04/18/30 <sup>(e)</sup>	200	204,668
Banco General SA, 4.13%, 08/07/27 <sup>(e)</sup>	200	196,671
Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa, 4.38%, 04/11/27 <sup>(e)</sup>	150	147,888
Banco Internacional del Peru SAA Interbank, 3.25%, 10/04/26 <sup>(e)</sup>	200	194,951
Banco Nacional de Comercio Exterior SNC/Cayman Islands, 2.72%, 08/11/31, (5-year CMT + 2.000%) <sup>(a)(e)</sup>	400	375,535
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, 5.62%, 12/10/29 <sup>(e)</sup>	200	202,863
Banco Santander SA		
1.72%, 09/14/27, (1-year CMT + 0.900%) <sup>(a)</sup>	590	566,248
3.31%, 06/27/29	280	265,925
3.80%, 02/23/28	250	244,306
4.18%, 03/24/28, (1-year CMT + 2.000%) <sup>(a)</sup>	655	649,272
4.25%, 04/11/27	210	208,714
4.38%, 04/12/28	630	625,586
5.29%, 08/18/27	515	521,743
5.37%, 07/15/28, (1-year CMT + 0.950%) <sup>(a)</sup>	400	407,210
5.54%, 03/14/30, (1-year CMT + 1.450%) <sup>(a)</sup>	410	420,562
5.55%, 03/14/28, (1-year CMT + 1.250%) <sup>(a)</sup>	210	213,234
5.57%, 01/17/30	290	299,189
5.59%, 08/08/28	685	705,893
6.53%, 11/07/27, (1-year CMT + 1.650%) <sup>(a)</sup>	200	205,774
6.61%, 11/07/28	210	223,952
Bangkok Bank PCL/Hong Kong		
3.73%, 09/25/34, (5-year CMT + 1.900%) <sup>(a)(e)</sup>	400	369,489
4.30%, 06/15/27 <sup>(e)</sup>	200	199,020
4.45%, 09/19/28 <sup>(e)</sup>	200	198,873
5.30%, 09/21/28 <sup>(e)</sup>	200	204,013
9.03%, 03/15/29 <sup>(b)</sup>	100	113,957
Bank Leumi Le-Israel BM, 5.13%, 07/27/27 <sup>(b)</sup>	200	200,231
Bank Negara Indonesia Persero Tbk PT, 4.30%, (5-year CMT + 3.466%) <sup>(a)(e)(g)</sup>	400	375,804
Bank of America Corp.		
1.73%, 07/22/27, (1-day SOFR + 0.960%) <sup>(a)</sup>	1,910	1,846,611
2.09%, 06/14/29, (1-day SOFR + 1.060%) <sup>(a)</sup>	975	908,219
2.50%, 02/13/31, (3-mo. CME Term SOFR + 1.252%) <sup>(a)</sup>	1,085	981,889
2.55%, 02/04/28, (1-day SOFR + 1.050%) <sup>(a)</sup>	645	624,080
2.59%, 04/29/31, (1-day SOFR + 2.150%) <sup>(a)</sup>	900	812,703
2.88%, 10/22/30, (3-mo. CME Term SOFR + 1.452%) <sup>(a)</sup>	665	617,046

Security	Par (000)	Value
<b>Banks (continued)</b>		
3.19%, 07/23/30, (3-mo. CME Term SOFR + 1.442%) <sup>(a)</sup>	\$ 740	\$ 697,810
3.25%, 10/21/27	315	308,129
3.42%, 12/20/28, (3-mo. CME Term SOFR + 1.302%) <sup>(a)</sup>	1,795	1,746,121
3.59%, 07/21/28, (3-mo. CME Term SOFR + 1.632%) <sup>(a)</sup>	615	603,455
3.71%, 04/24/28, (3-mo. CME Term SOFR + 1.774%) <sup>(a)</sup>	830	818,320
3.82%, 01/20/28, (3-mo. CME Term SOFR + 1.837%) <sup>(a)</sup>	757	748,473
3.97%, 03/05/29, (3-mo. CME Term SOFR + 1.332%) <sup>(a)</sup>	735	724,539
3.97%, 02/07/30, (3-mo. CME Term SOFR + 1.472%) <sup>(a)</sup>	900	880,955
4.25%, 10/22/26	350	349,399
4.27%, 07/23/29, (3-mo. CME Term SOFR + 1.572%) <sup>(a)</sup>	950	943,459
4.38%, 04/27/28, (1-day SOFR + 1.580%) <sup>(a)</sup>	650	648,934
4.95%, 07/22/28, (1-day SOFR + 2.040%) <sup>(a)</sup>	1,075	1,086,560
4.98%, 01/24/29, (1-day SOFR + 0.830%) <sup>(a)</sup>	900	911,858
5.16%, 01/24/31, (1-day SOFR + 1.000%) <sup>(a)</sup>	1,140	1,161,140
5.20%, 04/25/29, (1-day SOFR + 1.630%) <sup>(a)</sup>	1,045	1,067,371
5.82%, 09/15/29, (1-day SOFR + 1.570%) <sup>(a)</sup>	885	921,763
5.93%, 09/15/27, (1-day SOFR + 1.340%) <sup>(a)</sup>	620	631,753
6.20%, 11/10/28, (1-day SOFR + 1.990%) <sup>(a)</sup>	650	675,859
6.22%, 09/15/26	271	276,755
Series L, 4.18%, 11/25/27	345	343,092
Bank of America NA, 5.53%, 08/18/26	500	508,279
Bank of China Ltd., 3.50%, 04/20/27 <sup>(e)</sup>	200	198,003
Bank of China Ltd./Panama, 4.84%, 03/19/28, (1-day SOFR Index + 0.500%) <sup>(a)(e)</sup>	200	199,897
Bank of China Ltd./Sydney		
4.84%, 06/14/27, (1-day SOFR Index + 0.500%) <sup>(a)(e)</sup>	400	399,733
4.85%, 03/04/28, (1-day SOFR Index + 0.500%) <sup>(a)(e)</sup>	200	199,818
4.94%, 09/30/27, (1-day SOFR Index + 0.590%) <sup>(a)(e)</sup>	400	400,590
Bank of Communications Co. Ltd./Hong Kong, 4.88%, 08/01/27, (1-day SOFR Index + 0.550%) <sup>(a)(e)</sup>	400	400,075
Bank of Communications Hong Kong Ltd., 2.30%, 07/08/31, (5-year CMT + 1.400%) <sup>(a)(e)</sup>	350	341,143
Bank of East Asia Ltd. (The)		
4.88%, 04/22/32, (5-year CMT + 2.300%) <sup>(a)(e)</sup>	250	243,771
6.75%, 06/27/34, (5-year CMT + 2.550%) <sup>(a)(e)</sup>	250	251,665
Bank of Ireland Group PLC		
2.03%, 09/30/27, (1-year CMT + 1.100%) <sup>(a)(b)</sup>	190	183,111
5.60%, 03/20/30, (1-day SOFR + 1.620%) <sup>(a)(b)</sup>	200	205,038
Bank of Montreal		
1.25%, 09/15/26	440	422,170
2.65%, 03/08/27	470	456,386
3.80%, 12/15/32, (5-year USD Swap + 1.432%) <sup>(a)</sup>	535	516,858
4.64%, 09/10/30, (1-day SOFR + 1.250%) <sup>(a)</sup>	125	125,174
5.00%, 01/27/29, (1-day SOFR Index + 0.670%) <sup>(a)</sup>	175	177,751
5.20%, 02/01/28	454	463,979
5.27%, 12/11/26	320	324,778
5.30%, 06/05/26	485	489,694

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core 1-5 Year USD Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Banks (continued)</b>		
5.37%, 06/04/27	\$ 400	\$ 408,314
5.72%, 09/25/28	275	286,244
Series f2f, 4.57%, 09/10/27, (1-day SOFR + 0.880%) <sup>(a)</sup>	125	125,129
Series H, 4.70%, 09/14/27	510	514,232
Bank of New York Mellon (The), 4.73%, 04/20/29, (1-day SOFR + 1.135%) <sup>(a)</sup>	250	253,411
Bank of New York Mellon Corp. (The)		
1.05%, 10/15/26	180	172,247
1.65%, 07/14/28	90	83,422
2.05%, 01/26/27	235	226,886
2.45%, 08/17/26	30	29,310
2.80%, 05/04/26	170	167,513
3.00%, 10/30/28	68	64,918
3.25%, 05/16/27	110	108,332
3.30%, 08/23/29	220	209,543
3.40%, 01/29/28	255	250,256
3.44%, 02/07/28, (3-mo. CME Term SOFR + 1.331%) <sup>(a)</sup>	370	364,851
3.85%, 04/28/28	245	243,915
3.85%, 04/26/29	180	177,737
3.99%, 06/13/28, (1-day SOFR + 1.151%) <sup>(a)</sup>	320	318,136
4.54%, 02/01/29, (1-day SOFR + 1.169%) <sup>(a)</sup>	360	362,242
4.60%, 07/26/30, (1-day SOFR + 1.755%) <sup>(a)</sup>	155	155,909
4.89%, 07/21/28, (1-day SOFR + 0.840%) <sup>(a)</sup>	265	268,119
4.94%, 02/11/31, (1-day SOFR + 0.887%) <sup>(a)</sup>	350	356,118
4.98%, 03/14/30, (1-day SOFR + 1.085%) <sup>(a)</sup>	310	316,444
5.80%, 10/25/28, (1-day SOFR Index + 1.802%) <sup>(a)</sup>	375	388,314
6.32%, 10/25/29, (1-day SOFR + 1.598%) <sup>(a)</sup>	265	281,447
Bank of New Zealand		
2.29%, 01/27/27 <sup>(b)</sup>	250	242,062
4.85%, 02/07/28 <sup>(b)</sup>	270	273,568
5.08%, 01/30/29 <sup>(b)</sup>	250	255,212
Bank of Nova Scotia (The)		
1.30%, 09/15/26	390	374,491
1.35%, 06/24/26	389	376,220
1.95%, 02/02/27	304	292,925
2.95%, 03/11/27	310	302,781
4.40%, 09/08/28, (1-day SOFR + 1.000%) <sup>(a)</sup>	200	199,750
4.85%, 02/01/30	375	379,137
4.93%, 02/14/29, (1-day SOFR + 0.890%) <sup>(a)</sup>	400	404,489
5.13%, 02/14/31, (1-day SOFR + 1.070%) <sup>(a)</sup>	300	304,548
5.25%, 06/12/28	205	210,668
5.35%, 12/07/26	330	334,973
5.40%, 06/04/27	250	255,834
5.45%, 08/01/29	195	202,058
Bank of the Philippine Islands, 5.25%, 03/26/29 <sup>(e)</sup>	200	204,010
Bank OZK, 2.75%, 10/01/31, (3-mo. CME Term SOFR + 2.090%) <sup>(a)</sup>	155	133,595
Banque Federative du Credit Mutuel SA		
1.60%, 10/04/26 <sup>(b)</sup>	390	375,063
4.75%, 07/13/27 <sup>(b)</sup>	235	235,937
5.09%, 01/23/27 <sup>(b)</sup>	210	212,140
5.19%, 02/16/28 <sup>(b)</sup>	230	234,339
5.54%, 01/22/30 <sup>(b)</sup>	200	206,656
5.79%, 07/13/28 <sup>(b)</sup>	215	222,650
5.90%, 07/13/26 <sup>(b)</sup>	200	203,271
Banque Saudi Fransi, 4.75%, 05/31/28 <sup>(e)</sup>	400	401,246
Barclays PLC		
2.28%, 11/24/27, (1-year CMT + 1.050%) <sup>(a)</sup>	617	594,444

Security	Par (000)	Value
<b>Banks (continued)</b>		
4.34%, 01/10/28	\$ 380	\$ 377,351
4.84%, 05/09/28	550	548,759
4.84%, 09/10/28, (1-day SOFR + 1.340%) <sup>(a)</sup>	200	200,223
4.94%, 09/10/30, (1-day SOFR + 1.560%) <sup>(a)</sup>	400	399,715
4.97%, 05/16/29 <sup>(a)</sup>	435	437,028
5.09%, 02/25/29, (1-day SOFR + 0.960%) <sup>(a)</sup>	400	402,687
5.09%, 06/20/30 <sup>(a)</sup>	415	410,713
5.20%, 05/12/26	745	746,277
5.37%, 02/25/31, (1-day SOFR + 1.230%) <sup>(a)</sup>	600	607,957
5.50%, 08/09/28, (1-year CMT + 2.650%) <sup>(a)</sup>	770	782,058
5.67%, 03/12/28, (1-day SOFR + 1.490%) <sup>(a)</sup>	400	407,965
5.69%, 03/12/30, (1-day SOFR + 1.740%) <sup>(a)</sup>	535	550,094
5.83%, 05/09/27, (1-day SOFR + 2.210%) <sup>(a)</sup>	995	1,005,264
6.49%, 09/13/29, (1-day SOFR + 2.220%) <sup>(a)</sup>	400	421,067
6.50%, 09/13/27, (1-day SOFR + 1.880%) <sup>(a)</sup>	400	409,027
7.39%, 11/02/28, (1-year CMT + 3.300%) <sup>(a)</sup>	480	509,249
BBG Sukuk Ltd., 4.56%, 10/09/29 <sup>(e)</sup>	200	199,341
BBK BSC, 6.88%, 06/06/29 <sup>(e)</sup>	200	202,336
BBVA Bancomer SA/Texas, 5.25%, 09/10/29 <sup>(e)</sup>	200	201,544
BNP Paribas SA		
1.68%, 06/30/27, (1-day SOFR + 0.912%) <sup>(a)(b)</sup>	530	512,106
1.90%, 09/30/28, (1-day SOFR + 1.609%) <sup>(a)(b)</sup>	255	238,785
2.16%, 09/15/29, (1-day SOFR + 1.218%) <sup>(a)(b)</sup>	365	335,801
2.59%, 01/20/28, (1-day SOFR + 1.228%) <sup>(a)(b)</sup>	570	550,373
3.05%, 01/13/31, (1-day SOFR + 1.507%) <sup>(a)(b)</sup>	600	550,930
3.50%, 11/16/27 <sup>(b)</sup>	565	549,459
4.38%, 03/01/33, (5-year USD Swap + 1.483%) <sup>(a)(b)</sup>	470	456,137
4.40%, 08/14/28 <sup>(b)</sup>	600	594,589
4.63%, 03/13/27 <sup>(b)</sup>	515	513,708
5.13%, 01/13/29, (1-year CMT + 1.450%) <sup>(a)(b)</sup>	575	583,344
5.18%, 01/09/30, (1-day SOFR + 1.520%) <sup>(a)(b)</sup>	565	572,699
5.20%, 01/10/30, (3-mo. CME Term SOFR + 2.829%) <sup>(a)(b)</sup>	260	262,794
5.28%, 11/19/30, (1-day SOFR + 1.280%) <sup>(a)(b)</sup>	920	930,696
5.34%, 06/12/29, (1-year CMT + 1.500%) <sup>(a)(b)</sup>	570	581,660
5.50%, 05/20/30, (1-day SOFR + 1.590%) <sup>(a)(b)</sup>	405	413,548
BOS Funding Ltd., 7.00%, 03/14/28 <sup>(e)</sup>	400	414,162
Boubyan Sukuk Ltd., 3.39%, 03/29/27 <sup>(e)</sup>	200	195,694
Boubyan Tier 1 Sukuk Ltd., 3.95%, (5-year USD Swap + 2.896%) <sup>(a)(e)(g)</sup>	200	193,256
BPCE SA		
2.05%, 10/19/27, (1-day SOFR + 1.087%) <sup>(a)(b)</sup>	320	307,938
2.70%, 10/01/29 <sup>(b)</sup>	310	285,354
3.50%, 10/23/27 <sup>(b)</sup>	425	413,583
4.63%, 09/12/28 <sup>(b)</sup>	250	249,091
4.75%, 07/19/27 <sup>(b)</sup>	250	251,884
5.13%, 01/18/28 <sup>(b)</sup>	300	304,953
5.20%, 01/18/27 <sup>(b)</sup>	250	253,422
5.28%, 05/30/29 <sup>(b)</sup>	330	337,749
5.72%, 01/18/30, (1-year CMT + 1.959%) <sup>(a)(b)</sup>	285	291,641
5.88%, 01/14/31, (1-day SOFR + 1.680%) <sup>(a)(b)</sup>	400	412,082
6.61%, 10/19/27, (1-day SOFR + 1.980%) <sup>(a)(b)</sup>	305	312,985
6.71%, 10/19/29, (1-day SOFR + 2.270%) <sup>(a)(b)</sup>	390	412,133
BSF Finance, 5.50%, 11/23/27 <sup>(e)</sup>	200	203,627
BSF Sukuk Co. Ltd., 5.38%, 01/21/30 <sup>(e)</sup>	200	204,133
BSF Sukuk Ltd., 5.00%, 01/25/29 <sup>(e)</sup>	200	201,778
Burgan Bank SAK, 2.75%, 12/15/31, (5-year CMT + 2.229%) <sup>(a)(e)</sup>	200	188,078

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core 1-5 Year USD Bond ETF  
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Banks (continued)</b>		
CaixaBank SA		
5.67%, 03/15/30, (1-day SOFR Index + 1.780%) <sup>(a)(b)</sup>	\$ 245	\$ 252,876
6.21%, 01/18/29, (1-day SOFR + 2.700%) <sup>(a)(b)</sup>	380	395,104
6.68%, 09/13/27, (1-day SOFR + 2.080%) <sup>(a)(b)</sup>	275	282,021
Canadian Imperial Bank of Commerce		
1.25%, 06/22/26	284	274,602
3.45%, 04/07/27	440	433,283
4.51%, 09/11/27, (1-day SOFR + 0.930%) <sup>(a)</sup>	225	225,198
4.63%, 09/11/30, (1-day SOFR + 1.335%) <sup>(a)</sup>	230	229,212
4.86%, 01/13/28, (1-day SOFR + 0.720%) <sup>(a)</sup>	275	276,901
4.86%, 03/30/29, (1-day SOFR + 1.03%) <sup>(a)</sup>	400	403,599
5.00%, 04/28/28	335	341,710
5.24%, 06/28/27	430	437,700
5.25%, 01/13/31, (1-day SOFR + 1.105%) <sup>(a)</sup>	265	270,289
5.26%, 04/08/29	315	323,110
5.62%, 07/17/26	100	101,484
5.93%, 10/02/26	215	219,562
5.99%, 10/03/28	185	193,879
CBQ Finance Ltd.		
2.00%, 05/12/26 <sup>(e)</sup>	200	194,069
5.38%, 03/28/29 <sup>(e)</sup>	200	204,468
China CITIC Bank International Ltd., 6.00%, 12/05/33, (5-year CMT + 1.650%) <sup>(a)(e)</sup>	250	261,650
China Construction Bank Asia Corp. Ltd., 5.71%, (5-year CMT + 1.550%) <sup>(a)(e)(g)</sup>	250	258,650
China Construction Bank Corp., 2.85%, 01/21/32, (5-year CMT + 1.400%) <sup>(a)(e)</sup>	1,000	974,547
China Construction Bank Corp/Dubai, 5.00%, 11/30/26, (1-day SOFR Index + 0.650%) <sup>(a)(e)</sup>	200	200,379
China Construction Bank Corp/Hong Kong, 4.88%, 07/16/27, (1-day SOFR Index + 0.550%) <sup>(a)(e)</sup>	400	399,885
China Development Bank		
3.00%, 06/01/26 <sup>(e)</sup>	400	395,824
3.38%, 01/24/27 <sup>(e)</sup>	200	198,372
China Merchants Bank Co. Ltd./Luxembourg Branch, 1.25%, 09/01/26 <sup>(e)</sup>	200	192,432
CIMB Bank Bhd, 2.13%, 07/20/27 <sup>(e)</sup>	200	191,246
Citibank NA		
4.84%, 08/06/29	585	595,414
4.88%, 11/19/27, (1-day SOFR + 0.712%) <sup>(a)</sup>	565	568,825
4.93%, 08/06/26	265	267,252
5.49%, 12/04/26	560	570,717
5.80%, 09/29/28	805	842,497
Citigroup Inc.		
1.46%, 06/09/27, (1-day SOFR + 0.770%) <sup>(a)</sup>	935	902,940
2.67%, 01/29/31, (1-day SOFR + 1.146%) <sup>(a)</sup>	700	635,374
2.98%, 11/05/30, (1-day SOFR + 1.422%) <sup>(a)</sup>	650	602,813
3.07%, 02/24/28, (1-day SOFR + 1.280%) <sup>(a)</sup>	920	896,891
3.20%, 10/21/26	985	968,997
3.40%, 05/01/26	445	440,749
3.52%, 10/27/28, (3-mo. CME Term SOFR + 1.413%) <sup>(a)</sup>	805	784,984
3.67%, 07/24/28, (3-mo. CME Term SOFR + 1.652%) <sup>(a)</sup>	880	863,376
3.89%, 01/10/28, (3-mo. CME Term SOFR + 1.825%) <sup>(a)</sup>	850	840,971
3.98%, 03/20/30, (3-mo. CME Term SOFR + 1.600%) <sup>(a)</sup>	815	792,832
4.08%, 04/23/29, (3-mo. CME Term SOFR + 1.454%) <sup>(a)</sup>	770	761,125

Security	Par (000)	Value
<b>Banks (continued)</b>		
4.13%, 07/25/28	\$ 195	\$ 192,699
4.30%, 11/20/26	335	334,027
4.41%, 03/31/31, (1-day SOFR + 3.914%) <sup>(a)</sup>	1,150	1,128,936
4.45%, 09/29/27	1,270	1,266,249
4.54%, 09/19/30, (1-day SOFR + 1.338%) <sup>(a)</sup>	875	866,210
4.66%, 05/24/28, (1-day SOFR + 1.887%) <sup>(a)</sup>	605	606,935
4.79%, 03/04/29, (1-day SOFR + 0.870%) <sup>(a)</sup>	700	703,467
5.17%, 02/13/30, (1-day SOFR + 1.364%) <sup>(a)</sup>	970	983,768
5.59%, 11/19/34, (5-year CMT + 1.280%) <sup>(a)</sup>	380	381,717
6.63%, 01/15/28	295	312,573
Citizens Bank NA, 4.58%, 08/09/28, (1-day SOFR + 2.000%) <sup>(a)</sup>	355	354,382
Citizens Financial Group Inc.		
2.50%, 02/06/30	100	89,454
2.85%, 07/27/26	142	138,358
5.25%, 03/05/31, (1-day SOFR + 1.259%) <sup>(a)</sup>	265	265,174
5.84%, 01/23/30, (1-day SOFR + 2.010%) <sup>(a)</sup>	300	306,902
Comerica Inc.		
4.00%, 02/01/29	295	282,603
5.98%, 01/30/30, (1-day SOFR + 2.155%) <sup>(a)</sup>	260	263,146
Commercial Bank of Dubai PSC		
4.86%, 10/10/29 <sup>(e)</sup>	200	200,684
5.32%, 06/14/28 <sup>(e)</sup>	200	203,424
6.00%, (6-year CMT + 5.597%) <sup>(a)(e)(g)</sup>	200	199,776
Commercial Bank PSQC (The), 4.50%, (5-year CMT + 3.874%) <sup>(a)(e)(g)</sup>	200	196,233
Commonwealth Bank of Australia		
1.13%, 06/15/26 <sup>(b)</sup>	435	420,731
2.55%, 03/14/27 <sup>(b)</sup>	315	306,566
2.63%, 09/06/26 <sup>(b)</sup>	45	44,134
2.85%, 05/18/26 <sup>(b)</sup>	280	276,279
3.15%, 09/19/27 <sup>(b)</sup>	190	186,066
3.61%, 09/12/34, (5-year CMT + 2.050%) <sup>(a)(b)</sup>	305	285,798
3.90%, 03/16/28 <sup>(b)</sup>	145	144,394
4.61%, 03/14/30 <sup>(b)</sup>	350	354,940
Commonwealth Bank of Australia/New York		
4.42%, 03/14/28	250	252,522
4.58%, 11/27/26	250	252,214
Cooperatieve Rabobank UA		
1.98%, 12/15/27, (1-year CMT + 0.730%) <sup>(a)(b)</sup>	400	383,904
3.65%, 04/06/28, (1-year CMT + 1.220%) <sup>(a)(b)</sup>	400	393,743
4.66%, 08/22/28, (1-year CMT + 1.750%) <sup>(a)(b)</sup>	400	401,030
5.45%, 03/05/30, (1-year CMT + 1.120%) <sup>(a)(b)</sup>	250	257,303
5.56%, 02/28/29, (1-year CMT + 1.400%) <sup>(a)(b)</sup>	330	338,656
Cooperatieve Rabobank UA/New York		
4.49%, 10/17/29	250	251,309
4.80%, 01/09/29	250	253,847
5.04%, 03/05/27	250	254,322
5.50%, 10/05/26	325	330,795
Cooperatieve Rabobank UA/NY, 4.88%, 01/21/28	350	356,583
Credit Agricole SA		
2.02%, 01/11/27 <sup>(b)</sup>	420	403,775
3.25%, 01/14/30 <sup>(b)</sup>	300	277,031
4.00%, 01/10/33, (5-year USD Swap + 1.644%) <sup>(a)(b)</sup>	480	463,657
4.63%, 09/11/28, (1-day SOFR + 1.210%) <sup>(a)(b)</sup>	380	379,623
5.13%, 03/11/27 <sup>(b)</sup>	250	253,911
5.23%, 01/09/29, (1-day SOFR + 1.130%) <sup>(a)(b)</sup>	250	253,628
5.30%, 07/12/28 <sup>(b)</sup>	280	286,863
5.34%, 01/10/30, (1-day SOFR + 1.690%) <sup>(a)(b)</sup>	250	254,831
5.59%, 07/05/26 <sup>(b)</sup>	500	506,823

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core 1-5 Year USD Bond ETF  
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Banks (continued)</b>		
6.32%, 10/03/29, (1-day SOFR + 1.860%) <sup>(a)(b)</sup> .....	\$ 500	\$ 524,670
Dah Sing Bank Ltd., 3.00%, 11/02/31, (5-year CMT + 1.950%) <sup>(a)(e)</sup> .....	250	240,864
Danske Bank A/S		
1.55%, 09/10/27, (1-year CMT + 0.730%) <sup>(a)(b)</sup> .....	370	355,453
4.30%, 04/01/28, (1-year CMT + 1.750%) <sup>(a)(b)</sup> .....	440	437,132
4.38%, 06/12/28 <sup>(b)</sup> .....	200	199,144
4.61%, 10/02/30, (1-year CMT + 1.100%) <sup>(a)(b)</sup> .....	200	198,213
5.43%, 03/01/28, (1-year CMT + 0.950%) <sup>(a)(b)</sup> .....	200	203,230
5.71%, 03/01/30, (1-year CMT + 1.400%) <sup>(a)(b)</sup> .....	405	417,983
Danske Bank AS, 5.02%, 03/04/31, (1-year CMT + 0.930%) <sup>(a)(b)</sup> .....	200	200,750
Deutsche Bank AG		
5.52%, 09/01/28 .....	300	306,287
5.58%, 09/01/26 .....	300	305,183
Deutsche Bank AG/New York		
2.31%, 11/16/27, (1-day SOFR + 1.219%) <sup>(a)</sup> .....	575	553,656
2.55%, 01/07/28, (1-day SOFR + 1.318%) <sup>(a)</sup> .....	440	424,014
4.88%, 12/01/32, (5-year USD ICE Swap + 2.553%) <sup>(a)</sup> .....	310	302,875
5.00%, 09/11/30, (1-day SOFR + 1.700%) <sup>(a)</sup> .....	450	450,517
5.37%, 09/09/27 .....	255	261,170
5.41%, 05/10/29 .....	190	195,756
5.71%, 02/08/28, (1-day SOFR + 1.594%) <sup>(a)</sup> .....	305	309,604
6.72%, 01/18/29, (1-day SOFR + 3.180%) <sup>(a)</sup> .....	470	492,603
6.82%, 11/20/29, (1-day SOFR + 2.510%) <sup>(a)</sup> .....	435	462,071
7.15%, 07/13/27, (1-day SOFR + 2.520%) <sup>(a)</sup> .....	305	312,919
Series ., 5.37%, 01/10/29, (1-day SOFR + 1.210%) <sup>(a)</sup> .....	300	303,926
Development Bank of Kazakhstan JSC, 5.50%, 04/15/27 <sup>(e)</sup> .....	200	200,973
DIB Sukuk Ltd.		
1.96%, 06/22/26 <sup>(e)</sup> .....	400	387,486
2.74%, 02/16/27 <sup>(e)</sup> .....	400	386,221
4.80%, 08/16/28 <sup>(e)</sup> .....	200	200,836
5.24%, 03/04/29 <sup>(e)</sup> .....	200	202,835
5.49%, 11/30/27 <sup>(e)</sup> .....	200	204,048
DIB Tier 1 Sukuk 4 Ltd., 4.63%, (6-year CMT + 4.077%) <sup>(a)(e)(g)</sup> .....	200	196,406
DIB Tier 1 Sukuk 5 Ltd., 3.38%, (6-year CMT + 2.246%) <sup>(a)(e)(g)</sup> .....	200	191,386
Discover Bank		
3.45%, 07/27/26 .....	250	246,028
4.65%, 09/13/28 .....	315	314,225
DNB Bank ASA		
1.54%, 05/25/27, (1-year CMT + 0.720%) <sup>(a)(b)</sup> .....	400	388,124
4.85%, 11/05/30, (1-day SOFR + 1.050%) <sup>(a)(b)</sup> .....	230	232,179
Doha Finance Ltd.		
5.25%, 03/12/29 <sup>(e)</sup> .....	200	202,763
5.25%, 03/05/30 <sup>(e)</sup> .....	200	203,071
Dukhan Tier 1 Sukuk Ltd., 3.95%, (5-year CMT + 3.081%) <sup>(a)(e)(g)</sup> .....	200	194,500
El Sukuk Co. Ltd.		
2.08%, 11/02/26 <sup>(e)</sup> .....	200	191,980
5.43%, 05/28/29 <sup>(e)</sup> .....	200	205,318
Emirates Development Bank PJSC, 1.64%, 06/15/26 <sup>(e)</sup> .....	400	385,882
Emirates NBD Bank PJSC		
4.25%, (6-year CMT + 3.155%) <sup>(a)(e)(g)</sup> .....	200	193,094
4.29%, 01/22/30 <sup>(a)(e)</sup> .....	200	200,798
5.14%, 11/26/29 <sup>(e)</sup> .....	200	203,853

Security	Par (000)	Value
<b>Banks (continued)</b>		
5.63%, 10/21/27 <sup>(e)</sup> .....	\$ 200	\$ 205,581
5.71%, 01/31/29, (1-day SOFR + 1.400%) <sup>(a)(e)</sup> .....	200	203,039
5.88%, 10/11/28 <sup>(e)</sup> .....	200	207,892
6.13%, (6-year CMT + 5.702%) <sup>(a)(e)(g)</sup> .....	200	199,898
Fab Sukuk Co. Ltd.		
4.58%, 01/17/28 <sup>(e)</sup> .....	200	201,215
4.78%, 01/23/29 <sup>(e)</sup> .....	200	201,644
Federation des Caisses Desjardins du Quebec		
4.55%, 08/23/27 <sup>(b)</sup> .....	230	231,177
5.25%, 04/26/29 <sup>(b)</sup> .....	290	297,432
5.70%, 03/14/28 <sup>(b)</sup> .....	265	273,991
Fifth Third Bancorp		
1.71%, 11/01/27, (1-day SOFR + 0.685%) <sup>(a)</sup> .....	345	330,064
2.55%, 05/05/27 .....	40	38,488
3.95%, 03/14/28 .....	265	261,339
4.06%, 04/25/28, (1-day SOFR + 1.355%) <sup>(a)(c)</sup> .....	335	332,016
4.77%, 07/28/30, (1-day SOFR Index + 2.127%) <sup>(a)</sup> .....	315	314,210
4.90%, 09/06/30, (1-day SOFR + 1.486%) <sup>(a)</sup> .....	200	199,527
6.34%, 07/27/29, (1-day SOFR + 2.340%) <sup>(a)</sup> .....	345	361,558
6.36%, 10/27/28, (1-day SOFR Index + 2.192%) <sup>(a)</sup> .....	232	241,051
Fifth Third Bank NA		
2.25%, 02/01/27 .....	250	241,049
4.97%, 01/28/28, (1-day SOFR + 0.810%) <sup>(a)</sup> .....	250	251,422
First Abu Dhabi Bank PJSC		
4.38%, 04/24/28 <sup>(e)</sup> .....	200	199,769
4.50%, (5-year CMT + 4.138%) <sup>(a)(e)(g)</sup> .....	400	395,838
4.77%, 06/06/28 <sup>(e)</sup> .....	200	201,623
5.00%, 02/28/29 <sup>(e)</sup> .....	200	202,874
5.13%, 10/13/27 <sup>(e)</sup> .....	200	203,119
5.32%, 01/22/30 <sup>(a)(e)</sup> .....	400	402,175
5.37%, 07/22/29, (1-day SOFR + 1.050%) <sup>(a)(e)</sup> .....	200	200,998
5.51%, 01/29/29, (1-day SOFR + 1.200%) <sup>(a)(e)</sup> .....	200	200,344
5.80%, 01/16/35, (5-year CMT + 1.550%) <sup>(a)(e)</sup> .....	200	203,496
6.32%, 04/04/34, (5-year CMT + 1.700%) <sup>(a)(e)</sup> .....	400	411,948
First Citizens BancShares Inc./NC, 5.23%, 03/12/31, (1-day SOFR + 1.410%) <sup>(a)</sup> .....	140	138,811
First Horizon Corp., 5.51%, 03/07/31, (1-day SOFR + 1.766%) <sup>(a)</sup> .....	100	100,470
First-Citizens Bank & Trust Co., 6.13%, 03/09/28 .....	45	46,461
FNB Corp./PA, 5.72%, 12/11/30, (1-day SOFR Index + 1.930%) <sup>(a)</sup> .....	135	134,664
Freedom Mortgage Corp.		
6.63%, 01/15/27 <sup>(b)</sup> .....	180	178,733
7.63%, 05/01/26 <sup>(b)</sup> .....	150	149,660
12.00%, 10/01/28 <sup>(b)</sup> .....	250	267,650
GFH Senior Sukuk Ltd., 7.50%, 11/06/29 <sup>(e)</sup> .....	200	197,449
Goldman Sachs Bank USA/New York, 5.41%, 05/21/27, (1-day SOFR + 0.750%) <sup>(a)</sup> .....	570	575,312
Goldman Sachs Group Inc. (The)		
1.54%, 09/10/27, (1-day SOFR + 0.818%) <sup>(a)</sup> .....	806	773,881
1.95%, 10/21/27, (1-day SOFR + 0.913%) <sup>(a)</sup> .....	1,475	1,420,964
2.60%, 02/07/30 .....	600	547,566
2.64%, 02/24/28, (1-day SOFR + 1.114%) <sup>(a)</sup> .....	878	849,075
3.50%, 11/16/26 .....	794	783,718
3.62%, 03/15/28, (1-day SOFR + 1.846%) <sup>(a)</sup> .....	955	939,732
3.69%, 06/05/28, (3-mo. CME Term SOFR + 1.772%) <sup>(a)</sup> .....	900	885,579
3.80%, 03/15/30 .....	750	722,938

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core 1-5 Year USD Bond ETF  
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Banks (continued)</b>		
3.81%, 04/23/29, (3-mo. CME Term SOFR + 1.420%) <sup>(a)</sup>	\$ 755	\$ 740,554
3.85%, 01/26/27	919	911,368
4.22%, 05/01/29, (3-mo. CME Term SOFR + 1.563%) <sup>(a)</sup>	1,115	1,104,313
4.39%, 06/15/27, (1-day SOFR + 1.510%) <sup>(a)</sup>	405	404,306
4.48%, 08/23/28, (1-day SOFR + 1.725%) <sup>(a)</sup>	955	954,344
4.69%, 10/23/30, (1-day SOFR + 1.135%) <sup>(a)</sup>	1,060	1,057,475
4.94%, 04/23/28, (1-day SOFR + 1.319%) <sup>(a)</sup>	100	100,873
5.05%, 07/23/30, (1-day SOFR + 1.210%) <sup>(a)</sup>	840	849,407
5.21%, 01/28/31, (1-day SOFR + 1.078%) <sup>(a)</sup>	965	981,000
5.22%, 04/23/31, (1-day SOFR + 1.580%) <sup>(a)</sup>	1,050	1,069,380
5.73%, 04/25/30, (1-day SOFR + 1.265%) <sup>(a)</sup>	670	694,500
5.95%, 01/15/27	228	234,228
6.48%, 10/24/29, (1-day SOFR + 1.770%) <sup>(a)</sup>	710	753,169
Grupo Aval Ltd., 4.38%, 02/04/30 <sup>(e)</sup>	200	175,865
Gulf International Bank BSC, 5.75%, 06/05/29 <sup>(e)</sup>	200	206,117
HDFC Bank Ltd.		
5.18%, 02/15/29 <sup>(e)</sup>	200	202,770
5.20%, 02/15/27 <sup>(e)</sup>	200	201,865
HSBC Holdings PLC		
2.01%, 09/22/28, (1-day SOFR + 1.732%) <sup>(a)</sup>	450	423,134
2.21%, 08/17/29, (1-day SOFR + 1.285%) <sup>(a)</sup>	705	650,805
2.25%, 11/22/27, (1-day SOFR + 1.100%) <sup>(a)</sup>	425	409,096
3.90%, 05/25/26	450	447,856
3.97%, 05/22/30, (3-mo. CME Term SOFR + 1.872%) <sup>(a)</sup>	935	903,453
4.04%, 03/13/28, (3-mo. CME Term SOFR + 1.808%) <sup>(a)</sup>	880	871,393
4.58%, 06/19/29, (3-mo. CME Term SOFR + 1.796%) <sup>(a)</sup>	885	881,277
4.76%, 06/09/28, (1-day SOFR + 2.110%) <sup>(a)</sup>	805	806,722
4.90%, 03/03/29, (1-day SOFR + 1.030%) <sup>(a)</sup>	600	602,747
4.95%, 03/31/30	600	606,401
5.13%, 11/19/28, (1-day SOFR + 1.040%) <sup>(a)</sup>	525	530,319
5.13%, 03/03/31, (1-day SOFR + 1.290%) <sup>(a)</sup>	410	413,110
5.21%, 08/11/28, (1-day SOFR + 2.610%) <sup>(a)</sup>	840	849,981
5.29%, 11/19/30, (1-day SOFR + 1.290%) <sup>(a)</sup>	745	756,540
5.55%, 03/04/30, (1-day SOFR + 1.460%) <sup>(a)</sup>	400	409,988
5.60%, 05/17/28, (1-day SOFR + 1.060%) <sup>(a)</sup>	550	559,635
5.89%, 08/14/27, (1-day SOFR + 1.570%) <sup>(a)</sup>	800	812,430
6.16%, 03/09/29, (1-day SOFR + 1.970%) <sup>(a)</sup>	730	757,055
7.39%, 11/03/28, (1-day SOFR + 3.350%) <sup>(a)</sup>	805	856,044
HSBC USA Inc., 5.29%, 03/04/27	205	208,856
Huntington Bancshares Inc./Ohio		
2.55%, 02/04/30	250	225,492
4.44%, 08/04/28, (1-day SOFR + 1.970%) <sup>(a)</sup>	375	372,574
5.27%, 01/15/31, (1-day SOFR + 1.276%) <sup>(a)</sup>	365	367,659
6.21%, 08/21/29, (1-day SOFR + 2.020%) <sup>(a)</sup>	290	301,351
Huntington National Bank (The)		
4.55%, 05/17/28, (1-day SOFR Index + 1.650%) <sup>(a)</sup>	275	274,362
4.87%, 04/12/28, (1-day SOFR + 0.720%) <sup>(a)</sup>	250	251,017
5.65%, 01/10/30	250	257,998
ICICI Bank Ltd./Dubai, 3.80%, 12/14/27 <sup>(e)</sup>	200	196,111
Industrial & Commercial Bank of China Ltd., 3.20%, (5-year CMT + 2.368%) <sup>(a)(e)(g)</sup>		
	3,150	3,066,188
Industrial & Commercial Bank of China Ltd./Hong Kong, 1.63%, 10/28/26 <sup>(e)</sup>		
	200	192,930
Industrial & Commercial Bank of China Ltd./New York, 3.54%, 11/08/27		
	250	246,994

Security	Par (000)	Value
<b>Banks (continued)</b>		
Industrial Bank Co. Ltd./Hong Kong, 4.92%, 08/14/27, (1-day SOFR Index + 0.560%) <sup>(a)(e)</sup>	\$ 200	\$ 199,880
ING Groep NV		
3.95%, 03/29/27	460	456,371
4.02%, 03/28/28, (1-day SOFR + 1.830%) <sup>(a)</sup>	450	446,164
4.05%, 04/09/29	515	504,582
4.55%, 10/02/28	355	354,848
4.86%, 03/25/29, (1-day SOFR + 1.010%) <sup>(a)</sup>	200	201,307
5.07%, 03/25/31, (1-day SOFR Index + 1.230%) <sup>(a)</sup>	200	201,917
5.34%, 03/19/30, (1-day SOFR + 1.440%) <sup>(a)</sup>	395	403,637
6.08%, 09/11/27, (1-day SOFR + 1.560%) <sup>(a)</sup>	200	203,988
Intesa Sanpaolo SpA		
3.88%, 01/12/28 <sup>(b)</sup>	245	239,333
Series XR, 4.00%, 09/23/29 <sup>(b)</sup>	200	193,151
Israel Discount Bank Ltd., 5.38%, 01/26/28 <sup>(b)</sup>	200	200,199
Itau Unibanco Holding SA, 6.00%, 02/27/30 <sup>(b)</sup>	400	405,296
JPMorgan Chase & Co.		
1.47%, 09/22/27, (1-day SOFR + 0.765%) <sup>(a)</sup>	829	795,947
2.07%, 06/01/29, (1-day SOFR + 1.015%) <sup>(a)</sup>	725	676,291
2.18%, 06/01/28, (1-day SOFR + 1.890%) <sup>(a)</sup>	490	468,770
2.52%, 04/22/31, (1-day SOFR + 2.040%) <sup>(a)</sup>	850	769,634
2.74%, 10/15/30, (3-mo. CME Term SOFR + 1.510%) <sup>(a)</sup>	1,200	1,110,793
2.95%, 10/01/26	910	894,202
2.95%, 02/24/28, (1-day SOFR + 1.170%) <sup>(a)</sup>	500	487,154
3.20%, 06/15/26	430	425,793
3.51%, 01/23/29, (3-mo. CME Term SOFR + 1.207%) <sup>(a)</sup>	680	662,974
3.54%, 05/01/28, (3-mo. CME Term SOFR + 1.642%) <sup>(a)</sup>	767	753,038
3.63%, 12/01/27	355	349,520
3.70%, 05/06/30, (3-mo. CME Term SOFR + 1.422%) <sup>(a)</sup>	828	800,662
3.78%, 02/01/28, (3-mo. CME Term SOFR + 1.599%) <sup>(a)</sup>	905	895,282
4.01%, 04/23/29, (3-mo. CME Term SOFR + 1.382%) <sup>(a)</sup>	690	683,576
4.13%, 12/15/26	600	598,992
4.20%, 07/23/29, (3-mo. CME Term SOFR + 1.522%) <sup>(a)</sup>	805	798,730
4.25%, 10/01/27	185	185,592
4.32%, 04/26/28, (1-day SOFR + 1.560%) <sup>(a)</sup>	1,296	1,294,617
4.45%, 12/05/29, (3-mo. CME Term SOFR + 1.592%) <sup>(a)</sup>	840	839,111
4.49%, 03/24/31, (3-mo. CME Term SOFR + 3.790%) <sup>(a)</sup>	930	923,362
4.51%, 10/22/28, (1-day SOFR + 0.860%) <sup>(a)</sup>	600	601,667
4.57%, 06/14/30, (1-day SOFR + 1.750%) <sup>(a)</sup>	600	599,444
4.60%, 10/22/30, (1-day SOFR + 1.040%) <sup>(a)</sup>	785	783,716
4.85%, 07/25/28, (1-day SOFR + 1.990%) <sup>(a)</sup>	1,400	1,415,014
4.92%, 01/24/29, (1-day SOFR + 0.800%) <sup>(a)</sup>	730	740,236
4.98%, 07/22/28, (1-day SOFR + 0.930%) <sup>(a)</sup>	705	713,436
5.00%, 07/22/30, (1-day SOFR + 1.125%) <sup>(a)</sup>	825	837,117
5.01%, 01/23/30, (1-day SOFR + 1.310%) <sup>(a)</sup>	735	747,226
5.04%, 01/23/28, (1-day SOFR + 1.190%) <sup>(a)</sup>	480	484,591
5.10%, 04/22/31, (1-day SOFR + 1.435%) <sup>(a)</sup>	745	758,802
5.14%, 01/24/31, (1-day SOFR + 1.010%) <sup>(a)</sup>	775	790,349
5.30%, 07/24/29, (1-day SOFR + 1.450%) <sup>(a)</sup>	765	784,047
5.57%, 04/22/28, (1-day SOFR + 0.930%) <sup>(a)</sup>	780	798,217
5.58%, 04/22/30, (1-day SOFR + 1.160%) <sup>(a)</sup>	855	886,081

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core 1-5 Year USD Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Banks (continued)</b>		
6.07%, 10/22/27, (1-day SOFR + 1.330%) <sup>(a)</sup>	\$ 685	\$ 702,142
6.09%, 10/23/29, (1-day SOFR + 1.570%) <sup>(a)</sup>	655	688,290
7.63%, 10/15/26	290	303,719
8.00%, 04/29/27	295	315,495
JPMorgan Chase Bank NA, 5.11%, 12/08/26	500	507,270
Kasikornbank PCL/Hong Kong, 3.34%, 10/02/31, (5-year CMT + 1.700%) <sup>(a)(e)</sup>	400	387,633
KBC Group NV		
4.93%, 10/16/30, (1-year CMT + 1.070%) <sup>(a)(b)</sup>	295	297,422
5.80%, 01/19/29, (1-year CMT + 2.100%) <sup>(a)(b)</sup>	305	315,357
KEB Hana Bank		
1.25%, 12/16/26 <sup>(e)</sup>	200	190,609
3.25%, 03/30/27 <sup>(e)</sup>	200	196,430
5.75%, 10/24/28 <sup>(e)</sup>	200	209,295
KeyBank NA/Cleveland OH		
4.39%, 12/14/27	250	248,978
5.85%, 11/15/27	430	441,858
KeyCorp		
2.25%, 04/06/27	230	220,152
2.55%, 10/01/29	215	195,169
4.10%, 04/30/28	185	182,451
5.12%, 04/04/31, (1-day SOFR Index + 1.227%) <sup>(a)</sup>	200	199,726
KFH Sukuk Co.		
5.01%, 01/17/29 <sup>(e)</sup>	200	202,203
5.38%, 01/14/30 <sup>(e)</sup>	200	204,728
Kodit Global the1st Securitization Specialty Co. Ltd.,		
4.95%, 05/25/26 <sup>(e)</sup>	200	201,043
Kookmin Bank		
1.38%, 05/06/26 <sup>(e)</sup>	400	388,598
4.50%, 02/01/29 <sup>(e)</sup>	200	197,804
5.25%, 05/08/29 <sup>(e)</sup>	200	205,991
Korea Development Bank (The)		
0.80%, 07/19/26	200	192,070
1.00%, 09/09/26	400	383,356
2.25%, 02/24/27	200	193,513
Kreditanstalt fuer Wiederaufbau		
1.00%, 10/01/26	747	718,989
1.75%, 09/14/29	35	32,216
2.88%, 04/03/28	365	357,370
3.00%, 05/20/27	1,495	1,474,916
3.50%, 08/27/27	985	982,109
3.75%, 02/15/28	2,060	2,067,141
3.75%, 07/15/30	145	144,818
3.88%, 06/15/28	3,221	3,243,601
4.00%, 03/15/29	2,452	2,479,710
4.13%, 01/31/28	240	242,835
4.38%, 03/01/27	1,330	1,346,270
4.63%, 08/07/26	1,478	1,493,190
4.63%, 03/18/30	315	327,193
Series GLOB, 3.88%, 05/15/28	5	5,036
Landeskreditbank		
Baden-Wuerttemberg Foerderbank		
1.38%, 10/12/28 <sup>(e)</sup>	555	513,130
4.00%, 01/22/27 <sup>(e)</sup>	120	120,400
4.38%, 02/15/28 <sup>(e)</sup>	60	61,002
4.63%, 02/13/30 <sup>(e)</sup>	10	10,312
Landwirtschaftliche Rentenbank		
1.00%, 02/25/28 <sup>(e)</sup>	230	213,795
1.75%, 07/27/26	440	429,137
1.75%, 01/14/27 <sup>(e)</sup>	475	459,459

Security	Par (000)	Value
<b>Banks (continued)</b>		
3.00%, 05/21/29 <sup>(e)</sup>	\$ 435	\$ 423,090
3.88%, 09/28/27	162	162,864
3.88%, 06/14/28	1,310	1,318,609
4.63%, 04/17/29	176	181,999
Series 37, 2.50%, 11/15/27	1,257	1,222,665
LG Electronics Inc., 5.63%, 04/24/27 <sup>(e)</sup>	200	203,964
Lloyds Banking Group PLC		
1.63%, 05/11/27, (1-year CMT + 0.850%) <sup>(a)</sup>	505	489,458
3.57%, 11/07/28 <sup>(a)</sup>	490	477,397
3.75%, 03/18/28, (1-year CMT + 1.800%) <sup>(a)</sup>	485	477,576
4.38%, 03/22/28	535	533,650
5.09%, 11/26/28, (1-year CMT + 0.850%) <sup>(a)</sup>	400	404,624
5.46%, 01/05/28, (1-year CMT + 1.375%) <sup>(a)</sup>	410	415,648
5.72%, 06/05/30, (1-year CMT + 1.070%) <sup>(a)</sup>	395	409,126
5.87%, 03/06/29, (1-year CMT + 1.700%) <sup>(a)</sup>	500	516,802
5.99%, 08/07/27, (1-year CMT + 1.480%) <sup>(a)</sup>	595	604,402
M&T Bank Corp.		
4.55%, 08/16/28, (1-day SOFR Index + 1.780%) <sup>(a)</sup>	135	134,380
4.83%, 01/16/29, (1-day SOFR + 0.930%) <sup>(a)</sup>	100	100,112
7.41%, 10/30/29, (1-day SOFR + 2.800%) <sup>(a)</sup>	195	209,811
Macquarie Bank Ltd.		
5.21%, 06/15/26 <sup>(b)</sup>	115	116,222
5.27%, 07/02/27 <sup>(b)</sup>	245	250,358
5.39%, 12/07/26 <sup>(b)</sup>	315	320,596
Macquarie Group Ltd.		
1.63%, 09/23/27, (1-day SOFR + 0.910%) <sup>(a)(b)</sup>	360	345,816
1.94%, 04/14/28, (1-day SOFR + 0.995%) <sup>(a)(b)</sup>	210	199,538
3.76%, 11/28/28 <sup>(a)(b)</sup>	435	425,297
4.10%, 06/21/28, (1-day SOFR + 2.125%) <sup>(a)(b)</sup>	120	118,649
4.65%, 03/27/29 <sup>(a)(b)</sup>	10	9,993
5.03%, 01/15/30 <sup>(a)(b)</sup>	190	191,625
Manufacturers & Traders Trust Co., 4.70%, 01/27/28		
	460	461,632
Mashreqbank PSC, 7.88%, 02/24/33, (5-year CMT + 3.997%) <sup>(a)(e)</sup>		
	200	210,297
Metropolitan Bank & Trust Co., 5.38%, 03/06/29 <sup>(e)</sup>		
	200	203,800
Mitsubishi UFJ Financial Group Inc.		
1.54%, 07/20/27, (1-year CMT + 0.750%) <sup>(a)</sup>	815	786,888
1.64%, 10/13/27, (1-year CMT + 0.670%) <sup>(a)</sup>	515	494,314
2.34%, 01/19/28, (1-year CMT + 0.830%) <sup>(a)</sup>	375	361,615
2.56%, 02/25/30	350	318,354
2.76%, 09/13/26	200	195,891
3.20%, 07/18/29	500	473,049
3.29%, 07/25/27	135	132,163
3.68%, 02/22/27	445	440,341
3.74%, 03/07/29	400	390,075
3.96%, 03/02/28	400	396,057
4.05%, 09/11/28	300	297,059
4.08%, 04/19/28, (1-year CMT + 1.300%) <sup>(a)</sup>	350	347,465
5.02%, 07/20/28, (1-year CMT + 1.950%) <sup>(a)</sup>	480	485,268
5.16%, 04/24/31, (1-year CMT + 1.170%) <sup>(a)</sup>	200	203,540
5.20%, 01/16/31, (1-year CMT + 0.780%) <sup>(a)</sup>	320	326,063
5.24%, 04/19/29, (1-year CMT + 1.700%) <sup>(a)</sup>	200	203,976
5.26%, 04/17/30, (1-year CMT + 0.820%) <sup>(a)</sup>	200	204,278
5.35%, 09/13/28, (1-year CMT + 1.900%) <sup>(a)</sup>	390	397,826
5.42%, 02/22/29, (1-year CMT + 1.380%) <sup>(a)</sup>	390	399,707
5.48%, 02/22/31, (1-year CMT + 1.530%) <sup>(a)</sup>	200	206,040
Mizuho Financial Group Inc.		
1.23%, 05/22/27, (1-year CMT + 0.670%) <sup>(a)</sup>	400	386,401
1.55%, 07/09/27, (1-year CMT + 0.750%) <sup>(a)</sup>	520	501,977

Schedule of Investments (unaudited) (continued)

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iShares® Core 1-5 Year USD Bond ETF  
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Banks (continued)</b>		
2.84%, 09/13/26	\$ 200	\$ 196,162
2.87%, 09/13/30, (3-mo. CME Term SOFR + 1.572%) <sup>(a)</sup>	200	185,155
3.15%, 07/16/30, (3-mo. CME Term SOFR + 1.392%) <sup>(a)</sup>	265	249,109
3.17%, 09/11/27	300	291,864
3.26%, 05/22/30, (1-year CMT + 1.250%) <sup>(a)</sup>	200	189,405
3.66%, 02/28/27	205	202,651
4.02%, 03/05/28	455	450,582
4.25%, 09/11/29, (3-mo. CME Term SOFR + 1.532%) <sup>(a)</sup>	315	311,547
5.38%, 05/26/30, (1-year CMT + 1.120%) <sup>(a)</sup>	205	209,802
5.38%, 07/10/30, (1-year CMT + 1.080%) <sup>(a)</sup>	200	204,491
5.41%, 09/13/28, (1-year CMT + 2.050%) <sup>(a)</sup>	300	306,079
5.67%, 05/27/29, (1-year CMT + 1.500%) <sup>(a)</sup>	200	206,213
5.78%, 07/06/29, (1-year CMT + 1.650%) <sup>(a)</sup>	430	445,117
<b>Morgan Stanley</b>		
1.51%, 07/20/27, (1-day SOFR + 0.858%) <sup>(a)</sup>	865	835,163
1.59%, 05/04/27, (1-day SOFR + 0.879%) <sup>(a)</sup>	1,055	1,024,353
2.48%, 01/21/28, (1-day SOFR + 1.000%) <sup>(a)</sup>	845	816,543
2.70%, 01/22/31, (1-day SOFR + 1.143%) <sup>(a)</sup>	1,050	958,269
3.13%, 07/27/26	802	790,579
3.59%, 07/22/28 <sup>(a)</sup>	955	934,515
3.62%, 04/01/31, (1-day SOFR + 3.120%) <sup>(a)</sup>	900	854,043
3.63%, 01/20/27	925	916,140
3.77%, 01/24/29, (3-mo. CME Term SOFR + 1.402%) <sup>(a)</sup>	975	957,523
3.95%, 04/23/27	774	767,510
4.21%, 04/20/28, (1-day SOFR + 1.610%) <sup>(a)</sup>	930	925,053
4.35%, 09/08/26	600	598,613
4.43%, 01/23/30, (3-mo. CME Term SOFR + 1.890%) <sup>(a)</sup>	940	933,045
4.65%, 10/18/30, (1-day SOFR + 1.100%) <sup>(a)</sup>	920	916,889
5.04%, 07/19/30, (1-day SOFR + 1.215%) <sup>(a)</sup>	730	738,055
5.12%, 02/01/29, (1-day SOFR + 1.730%) <sup>(a)</sup>	892	906,128
5.16%, 04/20/29, (1-day SOFR + 1.590%) <sup>(a)</sup>	925	941,965
5.17%, 01/16/30, (1-day SOFR + 1.450%) <sup>(a)</sup>	765	778,984
5.19%, 04/17/31, (1-day SOFR + 1.510%) <sup>(a)</sup>	1,000	1,017,747
5.23%, 01/15/31, (1-day SOFR + 1.108%) <sup>(a)</sup>	800	815,346
5.45%, 07/20/29, (1-day SOFR + 1.630%) <sup>(a)</sup>	670	687,231
5.65%, 04/13/28, (1-day SOFR + 1.010%) <sup>(a)</sup>	475	485,222
5.66%, 04/18/30, (1-day SOFR + 1.260%) <sup>(a)</sup>	740	765,532
6.25%, 08/09/26	340	347,658
6.30%, 10/18/28, (1-day SOFR + 2.240%) <sup>(a)</sup>	486	506,294
6.41%, 11/01/29, (1-day SOFR + 1.830%) <sup>(a)</sup>	520	550,324
Series , 4.99%, 04/12/29, (1-day SOFR + 1.380%) <sup>(a)</sup>	240	243,271
<b>Morgan Stanley Bank NA</b>		
4.45%, 10/15/27, (1-day SOFR + 0.680%) <sup>(a)</sup>	550	550,737
4.95%, 01/14/28, (1-day SOFR + 1.080%) <sup>(a)</sup>	415	418,394
4.97%, 07/14/28, (1-day SOFR + 0.930%) <sup>(a)</sup>	500	504,556
5.02%, 01/12/29, (1-day SOFR + 0.906%) <sup>(a)</sup>	740	750,695
5.50%, 05/26/28, (1-day SOFR + 0.865%) <sup>(a)</sup>	500	509,766
5.88%, 10/30/26	500	511,807
Movida Europe SA, 7.85%, 04/11/29 <sup>(e)</sup>	200	176,119
Nanyang Commercial Bank Ltd., 6.00%, 08/06/34, (5-year CMT + 2.100%) <sup>(a)(e)</sup>	250	254,127
<b>National Australia Bank Ltd.</b>		
1.89%, 01/12/27 <sup>(b)</sup>	465	448,569
3.93%, 08/02/34, (5-year CMT + 1.880%) <sup>(a)(b)</sup>	400	380,564

Security	Par (000)	Value
<b>Banks (continued)</b>		
<b>National Australia Bank Ltd./New York</b>		
2.50%, 07/12/26	\$ 485	\$ 476,179
3.91%, 06/09/27	485	484,175
4.50%, 10/26/27	375	378,160
4.79%, 01/10/29	250	254,629
4.90%, 06/13/28	340	347,705
4.90%, 01/14/30	250	256,391
4.94%, 01/12/28	310	316,264
5.09%, 06/11/27	250	255,033
<b>National Bank of Canada</b>		
4.50%, 10/10/29	275	273,668
4.95%, 02/01/28, (1-day SOFR + 0.795%) <sup>(a)</sup>	410	413,007
5.60%, 07/02/27, (1-day SOFR + 1.036%) <sup>(a)</sup>	460	465,374
5.60%, 12/18/28	260	269,575
<b>National Bank of Ras Al-Khaimah PSC, 5.38%, 07/25/29<sup>(e)</sup></b>		
200	203,868	
<b>National Securities Clearing Corp.</b>		
4.90%, 06/26/29 <sup>(b)</sup>	250	254,435
5.00%, 05/30/28 <sup>(b)</sup>	250	255,435
5.10%, 11/21/27 <sup>(b)</sup>	270	276,651
5.15%, 06/26/26 <sup>(b)</sup>	250	253,292
<b>NatWest Group PLC</b>		
1.64%, 06/14/27, (1-year CMT + 0.900%) <sup>(a)</sup>	515	497,875
3.07%, 05/22/28, (1-year CMT + 2.550%) <sup>(a)</sup>	300	291,138
4.45%, 05/08/30 <sup>(a)</sup>	400	394,283
4.89%, 05/18/29 <sup>(a)</sup>	555	558,428
4.96%, 08/15/30, (1-year CMT + 1.220%) <sup>(a)</sup>	395	396,879
5.08%, 01/27/30 <sup>(a)</sup>	630	635,133
5.52%, 09/30/28, (1-year CMT + 2.270%) <sup>(a)</sup>	335	341,647
5.58%, 03/01/28, (1-year CMT + 1.100%) <sup>(a)</sup>	200	203,405
5.81%, 09/13/29, (1-year CMT + 1.950%) <sup>(a)</sup>	405	418,842
6.48%, 06/01/34, (5-year CMT + 2.200%) <sup>(a)</sup>	305	315,702
<b>NatWest Markets PLC</b>		
1.60%, 09/29/26 <sup>(b)</sup>	410	394,245
4.79%, 03/21/28 <sup>(b)</sup>	300	302,071
5.02%, 03/21/30 <sup>(b)</sup>	200	202,655
5.41%, 05/17/29 <sup>(b)</sup>	235	241,406
5.42%, 05/17/27 <sup>(b)</sup>	270	275,090
<b>NBK SPC Ltd.</b>		
1.63%, 09/15/27, (1-day SOFR + 1.050%) <sup>(a)(e)</sup>	200	191,628
5.50%, 06/06/30, (1-day SOFR + 1.160%) <sup>(a)(e)</sup>	200	205,356
<b>NBK Tier 1 Ltd., 3.63%, (6-year CMT + 2.875%)<sup>(a)(e)(g)</sup></b>		
200	192,916	
<b>NCB Tier 1 Sukuk Ltd., 3.50%, (6-year CMT + 2.889%)<sup>(a)(e)(g)</sup></b>		
400	385,751	
<b>NongHyup Bank</b>		
4.25%, 07/06/27 <sup>(e)</sup>	200	200,164
4.88%, 07/03/28 <sup>(e)</sup>	400	406,700
<b>Nordea Bank Abp</b>		
1.50%, 09/30/26 <sup>(b)</sup>	360	346,537
4.38%, 09/10/29 <sup>(b)</sup>	200	199,582
4.63%, 09/13/33, (5-year USD Swap + 1.690%) <sup>(a)(b)</sup>	75	73,466
5.00%, 03/19/27 <sup>(b)</sup>	210	212,900
5.38%, 09/22/27 <sup>(b)</sup>	410	418,669
<b>Norinchukin Bank (The)</b>		
1.28%, 09/22/26 <sup>(b)</sup>	205	195,753
4.87%, 09/14/27 <sup>(b)</sup>	210	210,993
5.09%, 10/16/29 <sup>(b)</sup>	215	216,704
5.43%, 03/09/28 <sup>(b)</sup>	200	203,982

Schedule of Investments (unaudited) (continued)

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iShares® Core 1-5 Year USD Bond ETF  
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Banks (continued)</b>		
Northern Trust Corp.		
3.15%, 05/03/29	\$ 60	\$ 57,596
3.38%, 05/08/32 <sup>(a)</sup>	217	209,726
3.65%, 08/03/28	15	14,768
4.00%, 05/10/27	495	494,071
NRW Bank		
3.88%, 05/26/26 <sup>(e)</sup>	80	79,938
4.50%, 01/24/28 <sup>(e)</sup>	64	65,206
4.63%, 03/08/27 <sup>(e)</sup>	462	468,545
Oesterreichische Kontrollbank AG		
3.63%, 09/09/27	255	254,707
3.75%, 09/05/29	306	305,279
4.13%, 01/18/29	510	516,794
4.25%, 03/01/28	300	304,566
4.50%, 01/24/30	360	370,272
4.75%, 05/21/27	670	683,151
5.00%, 10/23/26	225	228,891
OTP Bank Nyrt		
7.50%, 05/25/27, (1-year CMT + 3.711%) <sup>(a)(e)</sup>	200	204,410
8.75%, 05/15/33, (5-year CMT + 5.060%) <sup>(a)(e)</sup>	200	211,577
Oversea-Chinese Banking Corp. Ltd.		
4.60%, 06/15/32, (5-year CMT + 1.575%) <sup>(a)(e)</sup>	200	199,490
5.52%, 05/21/34, (5-year CMT + 1.030%) <sup>(a)(e)</sup>	200	205,402
PNC Bank NA		
2.70%, 10/22/29	250	229,872
3.25%, 01/22/28	320	311,637
4.05%, 07/26/28	410	403,691
PNC Financial Services Group Inc. (The)		
1.15%, 08/13/26	260	249,972
2.55%, 01/22/30	595	543,540
2.60%, 07/23/26	280	274,275
3.15%, 05/19/27	365	356,394
3.45%, 04/23/29	455	439,734
5.10%, 07/23/27, (1-day SOFR + 0.796%) <sup>(a)</sup>	330	331,798
5.22%, 01/29/31, (1-day SOFR + 1.072%) <sup>(a)</sup>	395	404,147
5.30%, 01/21/28, (1-day SOFR + 1.342%) <sup>(a)</sup>	335	339,868
5.35%, 12/02/28, (1-day SOFR + 1.620%) <sup>(a)</sup>	496	506,378
5.49%, 05/14/30, (1-day SOFR + 1.198%) <sup>(a)</sup>	525	539,877
5.58%, 06/12/29, (1-day SOFR + 1.841%) <sup>(a)</sup>	787	811,383
6.62%, 10/20/27, (1-day SOFR Index + 1.730%) <sup>(a)</sup>	400	411,934
QIB Sukuk Ltd.		
4.49%, 09/17/29 <sup>(e)</sup>	200	198,933
5.58%, 11/22/28 <sup>(e)</sup>	400	414,184
QIIB Senior Oryx Ltd., 5.25%, 01/24/29 <sup>(e)</sup>	400	408,790
QNB Bank AS, 7.25%, 05/21/29 <sup>(e)</sup>	200	204,540
QNB Finance Ltd.		
2.75%, 02/12/27 <sup>(e)</sup>	200	193,675
4.88%, 01/30/29 <sup>(e)</sup>	400	403,661
5.56%, 04/02/29, (1-day SOFR + 1.200%) <sup>(a)</sup>	400	403,332
Regions Financial Corp.		
1.80%, 08/12/28	55	50,172
5.72%, 06/06/30, (1-day SOFR + 1.490%) <sup>(a)</sup>	165	168,640
Riyad T1 Sukuk Ltd., 5.50%, (5-year CMT + 1.914%) <sup>(a)(e)(g)</sup>	200	195,550
Riyad Tier 1 Sukuk Ltd., 4.00%, (5-year CMT + 2.170%) <sup>(a)(e)(g)</sup>	200	192,066
Rizal Commercial Banking Corp., 5.50%, 01/18/29 <sup>(e)</sup>	200	203,502
Royal Bank of Canada		
1.15%, 07/14/26	350	337,845

Security	Par (000)	Value
<b>Banks (continued)</b>		
1.40%, 11/02/26	\$ 315	\$ 302,704
2.05%, 01/21/27	240	232,113
3.63%, 05/04/27	330	326,839
4.24%, 08/03/27	455	455,836
4.51%, 10/18/27, (1-day SOFR Index + 0.720%) <sup>(a)</sup>	195	195,229
4.52%, 10/18/28, (1-day SOFR Index + 0.860%) <sup>(a)</sup>	175	175,348
4.65%, 10/18/30, (1-day SOFR Index + 1.080%) <sup>(a)</sup>	615	614,104
4.72%, 03/27/28, (1-day SOFR Index + 0.810%) <sup>(a)</sup>	350	352,264
4.88%, 01/19/27	280	283,432
4.90%, 01/12/28	289	293,912
4.95%, 02/01/29	200	203,837
4.97%, 01/24/29, (1-day SOFR + 0.830%) <sup>(a)</sup>	535	542,548
4.97%, 08/02/30, (1-day SOFR + 1.000%) <sup>(a)</sup>	425	430,410
4.97%, 05/02/31, (1-day SOFR Index + 1.130%) <sup>(a)</sup>	350	353,816
5.07%, 07/23/27, (1-day SOFR + 0.790%) <sup>(a)</sup>	360	362,938
5.15%, 02/04/31, (1-day SOFR + 1.030%) <sup>(a)</sup>	525	534,262
5.20%, 07/20/26	295	298,698
5.20%, 08/01/28	345	354,180
6.00%, 11/01/27	468	487,250
Santander Holdings USA Inc.		
2.49%, 01/06/28, (1-day SOFR + 1.249%) <sup>(a)</sup>	476	456,562
3.24%, 10/05/26	300	293,565
4.40%, 07/13/27	375	372,371
5.35%, 09/06/30, (1-day SOFR + 1.940%) <sup>(a)</sup>	290	290,712
5.47%, 03/20/29, (1-day SOFR + 1.610%) <sup>(a)</sup>	205	205,807
5.74%, 03/20/31, (1-day SOFR + 1.878%) <sup>(a)</sup>	175	176,725
6.12%, 05/31/27, (1-day SOFR + 1.232%) <sup>(a)</sup>	150	151,652
6.17%, 01/09/30, (1-day SOFR + 2.500%) <sup>(a)</sup>	200	205,979
6.50%, 03/09/29, (1-day SOFR + 2.356%) <sup>(a)</sup>	355	368,218
6.57%, 06/12/29, (1-day SOFR + 2.700%) <sup>(a)</sup>	215	223,140
Santander U.K. Group Holdings PLC		
1.67%, 06/14/27, (1-day SOFR + 0.989%) <sup>(a)</sup>	432	416,904
2.47%, 01/11/28, (1-day SOFR + 1.220%) <sup>(a)</sup>	465	446,998
3.82%, 11/03/28 <sup>(a)</sup>	235	229,373
4.86%, 09/11/30, (1-day SOFR Index + 1.554%) <sup>(a)</sup>	340	337,147
6.53%, 01/10/29, (1-day SOFR + 2.600%) <sup>(a)</sup>	500	520,774
Security Bank Corp., 5.50%, 05/14/29 <sup>(e)</sup>	200	204,655
Shanghai Commercial Bank Ltd., 6.38%, 02/28/33, (5-year CMT + 2.400%) <sup>(a)(e)</sup>	250	255,483
Shinhan Bank Co. Ltd.		
1.38%, 10/21/26 <sup>(e)</sup>	200	191,750
3.75%, 09/20/27 <sup>(e)</sup>	200	196,179
4.00%, 04/23/29 <sup>(e)</sup>	200	193,847
4.50%, 03/26/28 <sup>(e)</sup>	400	398,041
Shinhan Financial Group Co. Ltd., 2.88%, (5-year CMT + 2.064%) <sup>(a)(e)(g)</sup>	200	193,084
Siam Commercial Bank PCL/Cayman Islands, 4.40%, 02/11/29 <sup>(e)</sup>	200	197,988
SIB Sukuk Co. III Ltd., 5.20%, 02/26/30 <sup>(e)</sup>	200	202,638
Skandinaviska Enskilda Banken AB		
5.13%, 03/05/27 <sup>(b)</sup>	205	208,299
5.38%, 03/05/29 <sup>(b)</sup>	200	206,121
SNB Funding Ltd.		
2.90%, 01/29/27 <sup>(e)</sup>	200	193,809
5.54%, 07/11/29, (1-day SOFR + 1.200%) <sup>(a)(e)</sup>	200	199,954

Schedule of Investments (unaudited) (continued)

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iShares® Core 1-5 Year USD Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Banks (continued)</b>		
SNB Sukuk Ltd.		
2.34%, 01/19/27 <sup>(e)</sup>	\$ 400	\$ 384,356
5.13%, 02/27/29 <sup>(e)</sup>	200	202,794
Societe Generale SA		
1.79%, 06/09/27, (1-year CMT + 1.000%) <sup>(a)(b)</sup>	470	454,623
2.80%, 01/19/28, (1-year CMT + 1.300%) <sup>(a)(b)</sup>	425	410,176
3.00%, 01/22/30 <sup>(b)</sup>	365	335,423
4.00%, 01/12/27 <sup>(b)</sup>	325	321,446
4.25%, 08/19/26 <sup>(b)</sup>	225	222,954
4.68%, 06/15/27 <sup>(b)</sup>	390	391,714
4.75%, 09/14/28 <sup>(b)</sup>	620	622,917
5.25%, 02/19/27 <sup>(b)</sup>	270	272,027
5.50%, 04/13/29, (1-year CMT + 1.200%) <sup>(a)(b)</sup>	300	304,718
5.52%, 01/19/28, (1-year CMT + 1.500%) <sup>(a)(b)</sup>	200	201,814
5.63%, 01/19/30, (1-year CMT + 1.750%) <sup>(a)(b)</sup>	200	204,049
6.45%, 01/10/29, (1-year CMT + 2.550%) <sup>(a)(b)</sup>	580	602,151
Standard Chartered Bank/New York, 4.85%, 12/03/27	250	252,841
Standard Chartered PLC		
2.61%, 01/12/28, (1-year CMT + 1.180%) <sup>(a)(b)</sup>	655	631,526
4.30%, 02/19/27 <sup>(b)</sup>	200	198,112
4.31%, 05/21/30 <sup>(a)(b)</sup>	210	205,785
4.64%, 04/01/31, (1-year CMT + 3.850%) <sup>(a)(b)</sup>	600	590,792
4.87%, 03/15/33, (5-year USD ICE Swap + 1.970%) <sup>(a)(b)</sup>	100	98,870
5.01%, 10/15/30, (1-year CMT + 1.150%) <sup>(a)(b)</sup>	525	527,577
5.55%, 01/21/29, (1-year CMT + 1.050%) <sup>(a)(b)</sup>	200	203,759
5.69%, 05/14/28, (1-year CMT + 1.050%) <sup>(a)(b)</sup>	295	300,199
6.19%, 07/06/27, (1-year CMT + 1.850%) <sup>(a)(b)</sup>	505	512,997
6.30%, 01/09/29, (1-year CMT + 2.450%) <sup>(a)(b)</sup>	600	622,766
6.75%, 02/08/28, (1-year CMT + 1.850%) <sup>(a)(b)</sup>	200	206,798
7.02%, 02/08/30, (1-year CMT + 2.200%) <sup>(a)(b)</sup>	200	214,758
7.77%, 11/16/28, (1-year CMT + 3.450%) <sup>(a)(b)</sup>	230	246,258
State Bank of India/London		
1.80%, 07/13/26 <sup>(e)</sup>	400	386,939
5.00%, 01/17/29 <sup>(e)</sup>	200	201,643
5.13%, 11/25/29 <sup>(e)</sup>	200	202,618
State Street Bank & Trust Co.		
4.59%, 11/25/26	250	252,207
4.78%, 11/23/29	255	259,259
State Street Corp.		
1.68%, 11/18/27, (1-day SOFR + 0.560%) <sup>(a)</sup>	255	244,679
2.20%, 02/07/28, (1-day SOFR + 0.730%) <sup>(a)</sup>	245	236,092
2.40%, 01/24/30	225	207,069
2.65%, 05/19/26	235	231,490
3.03%, 11/01/34, (1-day SOFR + 1.490%) <sup>(a)</sup>	175	159,780
4.14%, 12/03/29, (3-mo. CME Term SOFR + 1.292%) <sup>(a)</sup>	165	163,546
4.33%, 10/22/27	385	386,847
4.53%, 02/20/29, (1-day SOFR + 1.018%) <sup>(a)</sup>	325	326,720
4.54%, 02/28/28	275	277,884
4.54%, 04/24/28, (1-day SOFR + 0.950%) <sup>(a)</sup>	90	90,639
4.73%, 02/28/30	265	268,123
4.83%, 04/24/30	225	228,289
4.99%, 03/18/27	305	309,572
5.27%, 08/03/26	360	364,835
5.68%, 11/21/29, (1-day SOFR + 1.484%) <sup>(a)</sup>	300	312,255
5.82%, 11/04/28, (1-day SOFR + 1.715%) <sup>(a)</sup>	200	207,469
Sumitomo Mitsui Financial Group Inc.		
1.40%, 09/17/26	755	725,701
1.90%, 09/17/28	710	654,490

Security	Par (000)	Value
<b>Banks (continued)</b>		
2.17%, 01/14/27	\$ 315	\$ 303,842
2.47%, 01/14/29	200	186,227
2.63%, 07/14/26	825	808,931
2.72%, 09/27/29	200	184,836
2.75%, 01/15/30	475	436,986
3.01%, 10/19/26	200	196,319
3.04%, 07/16/29	690	649,412
3.35%, 10/18/27	147	143,788
3.36%, 07/12/27	775	760,842
3.45%, 01/11/27	245	241,775
3.54%, 01/17/28	140	137,235
3.94%, 07/19/28	200	197,758
4.31%, 10/16/28	270	269,330
5.24%, 04/15/30	250	256,189
5.32%, 07/09/29	200	205,324
5.52%, 01/13/28	710	731,090
5.71%, 01/13/30	400	417,414
5.72%, 09/14/28	410	426,119
5.80%, 07/13/28	200	208,188
5.88%, 07/13/26	200	203,551
Sumitomo Mitsui Trust Bank Ltd.		
1.35%, 09/16/26 <sup>(b)</sup>	275	264,209
2.80%, 03/10/27 <sup>(b)</sup>	210	204,496
4.45%, 09/10/27 <sup>(b)</sup>	200	200,555
4.50%, 03/13/28 <sup>(b)</sup>	200	200,818
4.50%, 09/10/29 <sup>(b)</sup>	200	199,886
4.70%, 03/13/30 <sup>(b)</sup>	485	488,406
4.95%, 09/15/27 <sup>(b)</sup>	230	232,944
5.20%, 03/07/27 <sup>(b)</sup>	210	213,330
5.20%, 03/07/29 <sup>(b)</sup>	200	204,911
5.50%, 03/09/28 <sup>(b)</sup>	200	205,935
5.55%, 09/14/28 <sup>(b)</sup>	200	207,097
5.65%, 09/14/26 <sup>(b)</sup>	200	203,489
Svenska Handelsbanken AB		
1.42%, 06/11/27, (1-year CMT + 0.630%) <sup>(a)(b)</sup>	310	299,667
3.95%, 06/10/27 <sup>(b)</sup>	265	263,672
5.13%, 05/28/27 <sup>(b)</sup>	250	254,704
5.50%, 06/15/28 <sup>(b)</sup>	345	355,219
Swedbank AB		
1.54%, 11/16/26 <sup>(b)</sup>	410	393,723
5.00%, 11/20/29 <sup>(b)</sup>	200	204,036
5.34%, 09/20/27 <sup>(b)</sup>	265	269,988
5.41%, 03/14/29 <sup>(b)</sup>	200	205,795
5.47%, 06/15/26 <sup>(b)</sup>	200	202,761
6.14%, 09/12/26 <sup>(b)</sup>	200	204,706
Synchrony Bank, 5.63%, 08/23/27	315	318,325
Synovus Bank, 5.63%, 02/15/28	250	250,838
Synovus Financial Corp., 6.17%, 11/01/30, (1-day SOFR + 2.347%) <sup>(a)</sup>	100	100,763
TC Ziraat Bankasi AS		
7.25%, 02/04/30 <sup>(e)</sup>	200	197,380
8.00%, 01/16/29 <sup>(e)</sup>	200	203,554
8.99%, 08/02/34, (5-year CMT + 4.327%) <sup>(a)(e)</sup>	200	203,229
9.50%, 08/01/26 <sup>(e)</sup>	200	207,868
Texas Capital Bancshares Inc., 4.00%, 05/06/31, (5-year CMT + 3.150%) <sup>(a)</sup>		
	135	128,809
Toronto-Dominion Bank (The)		
1.20%, 06/03/26	485	469,250
1.25%, 09/10/26	555	533,029
1.95%, 01/12/27	240	230,990
2.80%, 03/10/27	454	441,751

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core 1-5 Year USD Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Banks (continued)</b>		
3.63%, 09/15/31, (5-year USD Swap + 2.205%) <sup>(a)</sup>	\$ 230	\$ 225,429
4.11%, 06/08/27	560	557,689
4.57%, 12/17/26	450	451,749
4.69%, 09/15/27	560	564,925
4.78%, 12/17/29	290	292,774
4.86%, 01/31/28	375	380,292
4.98%, 04/05/27	250	253,030
4.99%, 04/05/29	255	260,216
5.15%, 09/10/34, (5-year CMT + 1.500%) <sup>(a)</sup>	300	298,384
5.16%, 01/10/28	410	418,578
5.26%, 12/11/26	100	101,444
5.52%, 07/17/28	315	326,293
5.53%, 07/17/26	635	643,719
Truist Bank, 2.25%, 03/11/30	380	334,697
Truist Financial Corp.		
1.13%, 08/03/27	200	186,651
1.89%, 06/07/29, (1-day SOFR + 0.862%) <sup>(a)</sup>	325	299,828
3.88%, 03/19/29	130	125,637
4.12%, 06/06/28, (1-day SOFR + 1.368%) <sup>(a)</sup>	400	397,885
4.87%, 01/26/29, (1-day SOFR + 1.435%) <sup>(a)</sup>	630	634,312
5.44%, 01/24/30, (1-day SOFR + 1.620%) <sup>(a)</sup>	675	689,554
6.05%, 06/08/27, (1-day SOFR + 2.050%) <sup>(a)</sup>	540	548,871
7.16%, 10/30/29, (1-day SOFR + 2.446%) <sup>(a)</sup>	470	507,500
Turkiye Garanti Bankasi AS		
8.13%, 01/03/35, (5-year CMT + 3.836%) <sup>(a)(e)</sup>	200	196,956
8.38%, 02/28/34, (5-year CMT + 4.090%) <sup>(a)(e)</sup>	200	199,354
Turkiye Is Bankasi AS, 7.75%, 06/12/29 <sup>(e)</sup>	200	201,890
Turkiye Vakiflar Bankasi TAO		
6.88%, 01/07/30 <sup>(e)</sup>	200	194,007
8.99%, 10/05/34, (5-year CMT + 4.669%) <sup>(a)(e)</sup>	200	202,564
9.00%, 10/12/28 <sup>(e)</sup>	200	210,010
U.S. Bancorp		
2.22%, 01/27/28, (1-day SOFR + 0.730%) <sup>(a)</sup>	510	490,583
3.00%, 07/30/29	305	285,192
3.90%, 04/26/28	80	79,499
4.55%, 07/22/28, (1-day SOFR + 1.660%) <sup>(a)</sup>	830	831,989
4.65%, 02/01/29, (1-day SOFR + 1.230%) <sup>(a)</sup>	515	516,645
5.05%, 02/12/31, (1-day SOFR + 1.061%) <sup>(a)</sup>	230	232,732
5.10%, 07/23/30, (1-day SOFR + 1.250%) <sup>(a)</sup>	370	375,774
5.38%, 01/23/30, (1-day SOFR + 1.560%) <sup>(a)</sup>	410	419,739
5.78%, 06/12/29, (1-day SOFR + 2.020%) <sup>(a)</sup>	670	692,939
6.79%, 10/26/27, (1-day SOFR + 1.880%) <sup>(a)</sup>	185	191,187
Series V, 2.38%, 07/22/26	120	117,620
Series X, 3.15%, 04/27/27	385	377,755
U.S. Bank NA/Cincinnati OH, 4.51%, 10/22/27, (1-day SOFR + 0.690%) <sup>(a)</sup>	515	515,242
UBS AG/London		
1.25%, 06/01/26	305	295,454
5.65%, 09/11/28	255	265,025
UBS AG/Stamford CT		
1.25%, 08/07/26	567	545,541
4.86%, 01/10/28, (1-day SOFR + 0.720%) <sup>(a)</sup>	430	432,641
5.00%, 07/09/27	420	426,430
7.50%, 02/15/28	905	979,060
UBS Group AG		
1.49%, 08/10/27, (1-year CMT + 0.850%) <sup>(a)(b)</sup>	640	614,529
3.13%, 08/13/30 <sup>(a)(b)</sup>	420	392,843
3.87%, 01/12/29 <sup>(a)(b)</sup>	730	715,430
4.19%, 04/01/31, (1-day SOFR + 3.730%) <sup>(a)(b)</sup>	400	387,784
4.25%, 03/23/28 <sup>(b)</sup>	510	504,816

Security	Par (000)	Value
<b>Banks (continued)</b>		
4.28%, 01/09/28 <sup>(b)</sup>	\$ 1,180	\$ 1,169,313
4.70%, 08/05/27, (1-year CMT + 2.050%) <sup>(a)(b)</sup>	545	544,817
4.75%, 05/12/28, (1-year CMT + 1.750%) <sup>(a)(b)</sup>	405	405,901
5.43%, 02/08/30, (1-year CMT + 1.520%) <sup>(a)(b)</sup>	915	935,763
5.62%, 09/13/30, (1-year USD ICE Swap + 1.340%) <sup>(a)(b)</sup>	420	432,557
6.25%, 09/22/29, (1-year CMT + 1.800%) <sup>(a)(b)</sup>	980	1,027,312
6.33%, 12/22/27, (1-year CMT + 1.600%) <sup>(a)(b)</sup>	390	400,430
6.44%, 08/11/28, (1-day SOFR + 3.700%) <sup>(a)(b)</sup>	545	565,917
UniCredit SpA		
1.98%, 06/03/27, (1-year CMT + 1.200%) <sup>(a)(b)</sup>	285	276,049
4.63%, 04/12/27 <sup>(b)</sup>	70	69,874
5.86%, 06/19/32, (5-year USD ICE Swap + 3.703%) <sup>(a)(b)</sup>	330	330,990
7.30%, 04/02/34, (5-year USD ICE Swap + 4.914%) <sup>(a)(b)</sup>	350	365,955
United Overseas Bank Ltd.		
2.00%, 10/14/31, (5-year CMT + 1.230%) <sup>(a)(b)</sup>	200	192,613
3.86%, 10/07/32, (5-year CMT + 1.450%) <sup>(a)(b)</sup>	200	196,172
Valley National Bancorp., 3.00%, 06/15/31, (3-mo. CME Term SOFR + 2.360%) <sup>(a)</sup>		
	95	86,275
Wachovia Corp., 7.57%, 08/01/26 <sup>(h)</sup>	125	129,670
Warba Sukuk Ltd., 5.35%, 07/10/29 <sup>(e)</sup>	200	203,558
Wells Fargo & Co.		
2.39%, 06/02/28, (1-day SOFR + 2.100%) <sup>(a)</sup>	970	929,582
2.57%, 02/11/31, (3-mo. CME Term SOFR + 1.262%) <sup>(a)</sup>	930	841,442
2.88%, 10/30/30, (3-mo. CME Term SOFR + 1.432%) <sup>(a)</sup>	1,085	1,005,575
3.00%, 10/23/26	1,130	1,108,999
3.20%, 06/17/27, (3-mo. CME Term SOFR + 1.432%) <sup>(a)</sup>	705	695,183
3.53%, 03/24/28, (1-day SOFR + 1.510%) <sup>(a)</sup>	1,225	1,204,262
3.58%, 05/22/28, (3-mo. CME Term SOFR + 1.572%) <sup>(a)</sup>	845	829,706
4.10%, 06/03/26	737	734,529
4.15%, 01/24/29	850	840,946
4.30%, 07/22/27	710	709,476
4.48%, 04/04/31, (3-mo. CME Term SOFR + 4.032%) <sup>(a)</sup>	750	739,787
4.81%, 07/25/28, (1-day SOFR + 1.980%) <sup>(a)</sup>	924	929,856
4.97%, 04/23/29, (1-day SOFR + 1.370%) <sup>(a)</sup>	925	936,545
5.15%, 04/23/31, (1-day SOFR + 1.500%) <sup>(a)</sup>	925	939,490
5.20%, 01/23/30, (1-day SOFR + 1.500%) <sup>(a)</sup>	880	897,846
5.24%, 01/24/31, (1-day SOFR + 1.110%) <sup>(a)</sup>	985	1,005,141
5.57%, 07/25/29, (1-day SOFR + 1.740%) <sup>(a)</sup>	1,330	1,368,554
5.71%, 04/22/28, (1-day SOFR + 1.070%) <sup>(a)</sup>	1,045	1,068,315
6.30%, 10/23/29, (1-day SOFR + 1.790%) <sup>(a)</sup>	850	897,461
Series B, 7.95%, 11/15/29	90	101,271
Series W, 4.90%, 01/24/28, (1-day SOFR + 0.780%) <sup>(a)</sup>	800	805,202
Wells Fargo Bank NA		
5.25%, 12/11/26	500	507,633
5.45%, 08/07/26	670	679,689
Western Alliance Bancorp, 3.00%, 06/15/31, (3-mo. CME Term SOFR + 2.250%) <sup>(a)</sup>	190	174,622
Westpac Banking Corp.		
1.15%, 06/03/26	525	508,490
1.95%, 11/20/28	400	371,225
2.65%, 01/16/30	200	185,944
2.70%, 08/19/26	290	284,935

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core 1-5 Year USD Bond ETF  
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Banks (continued)</b>		
2.85%, 05/13/26	\$ 460	\$ 454,085
3.35%, 03/08/27	360	355,967
3.40%, 01/25/28	350	343,990
4.04%, 08/26/27	360	360,282
4.11%, 07/24/34, (5-year CMT + 2.000%) <sup>(a)</sup>	350	334,549
4.32%, 11/23/31, (5-year USD ICE Swap + 2.236%) <sup>(a)</sup>	470	466,216
4.60%, 10/20/26	150	151,215
5.05%, 04/16/29	265	272,624
5.46%, 11/18/27	392	405,117
5.54%, 11/17/28	325	339,905
Westpac New Zealand Ltd.		
4.90%, 02/15/28 <sup>(b)</sup>	205	207,832
4.94%, 02/27/30 <sup>(b)</sup>	200	203,116
5.13%, 02/26/27 <sup>(b)</sup>	200	202,858
5.20%, 02/28/29 <sup>(b)</sup>	200	204,587
Wintrust Financial Corp., 4.85%, 06/06/29	55	53,217
Woori Bank		
2.00%, 01/20/27 <sup>(e)</sup>	200	192,703
4.75%, 01/24/29 <sup>(e)</sup>	200	201,881
4.88%, 01/26/28 <sup>(e)</sup>	200	202,816
6.38%, (5-year CMT + 2.277%) <sup>(a)(e)(g)</sup>	200	198,912
Yapi ve Kredi Bankasi A/S		
7.13%, 10/10/29 <sup>(e)</sup>	200	197,072
9.25%, 10/16/28 <sup>(e)</sup>	200	211,823
9.25%, 01/17/34, (5-year CMT + 5.278%) <sup>(a)(e)</sup>	400	408,501
		411,311,465
<b>Beverages — 0.3%</b>		
Anadolu Efes Biracilik Ve Malt Sanayii A/S, 3.38%, 06/29/28 <sup>(e)</sup>	200	175,582
Anheuser-Busch InBev Worldwide Inc.		
4.00%, 04/13/28	570	571,999
4.75%, 01/23/29	1,305	1,325,089
Bacardi Ltd./Bacardi-Martini BV, 5.25%, 01/15/29 <sup>(b)</sup>	165	166,986
Bacardi-Martini BV, 5.55%, 02/01/30 <sup>(b)</sup>	200	204,093
Central American Bottling Corp./CBC Bottling Holdco SL/Beliv Holdco SL, 5.25%, 04/27/29 <sup>(e)</sup>		
300	286,801	
Coca-Cola Co. (The)		
1.00%, 03/15/28	334	309,222
1.45%, 06/01/27	565	537,658
1.50%, 03/05/28	90	84,422
2.13%, 09/06/29	310	286,727
2.90%, 05/25/27	125	122,770
3.38%, 03/25/27	370	366,546
3.45%, 03/25/30	350	339,869
Coca-Cola Consolidated Inc., 5.25%, 06/01/29	160	164,302
Coca-Cola Europacific Partners PLC, 1.50%, 01/15/27 <sup>(b)</sup>		
205	195,326	
Coca-Cola Femsa SAB de CV, 2.75%, 01/22/30	250	231,202
Coca-Cola Icecek A/S, 4.50%, 01/20/29 <sup>(e)</sup>	200	190,180
Constellation Brands Inc.		
3.15%, 08/01/29	300	282,246
3.50%, 05/09/27	225	220,698
3.60%, 02/15/28	365	355,997
3.70%, 12/06/26	55	54,356
4.35%, 05/09/27	299	298,367
4.65%, 11/15/28	100	100,259
4.80%, 01/15/29	185	186,164
4.80%, 05/01/30	75	75,139
Diageo Capital PLC		
2.00%, 04/29/30	300	266,698

Security	Par (000)	Value
<b>Beverages (continued)</b>		
2.38%, 10/24/29	\$ 300	\$ 276,547
3.88%, 05/18/28	125	123,609
5.30%, 10/24/27	330	337,962
5.38%, 10/05/26	210	213,198
Heineken NV, 3.50%, 01/29/28 <sup>(b)</sup>	370	362,805
JDE Peet's NV, 1.38%, 01/15/27 <sup>(b)</sup>	335	315,154
Keurig Dr Pepper Inc.		
2.55%, 09/15/26	170	165,981
3.43%, 06/15/27	125	122,793
3.95%, 04/15/29	285	278,645
4.35%, 05/15/28	100	100,234
4.60%, 05/25/28	460	462,233
4.60%, 05/15/30	100	100,047
5.05%, 03/15/29	190	193,460
5.10%, 03/15/27	125	126,514
Molson Coors Beverage Co., 3.00%, 07/15/26	621	610,691
PepsiCo Inc.		
2.38%, 10/06/26	70	68,483
2.63%, 03/19/27	30	29,317
2.63%, 07/29/29	300	282,844
2.75%, 03/19/30	440	411,074
3.00%, 10/15/27	415	405,392
3.60%, 02/18/28	310	307,635
4.40%, 02/07/27	175	176,549
4.45%, 02/07/28	175	177,121
4.45%, 05/15/28	245	248,734
4.50%, 07/17/29	255	259,319
4.60%, 02/07/30	300	305,339
5.13%, 11/10/26	245	248,851
7.00%, 03/01/29	145	159,950
Pepsico Singapore Financing I Pte Ltd.		
4.55%, 02/16/29	175	176,989
4.65%, 02/16/27	165	166,727
Pernod Ricard International Finance LLC, 1.25%, 04/01/28 <sup>(b)</sup>		
150	137,569	
Pernod Ricard SA, 3.25%, 06/08/26 <sup>(b)</sup>		
150	148,003	
Primo Water Holdings Inc./Triton Water Holdings Inc.		
4.38%, 04/30/29 <sup>(b)</sup>	230	218,176
6.25%, 04/01/29 <sup>(b)</sup>	235	233,937
Suntory Holdings Ltd., 5.12%, 06/11/29 <sup>(b)</sup>	245	250,412
		15,600,992
<b>Biotechnology — 0.2%</b>		
Amgen Inc.		
1.65%, 08/15/28	445	408,917
2.20%, 02/21/27	590	568,952
2.45%, 02/21/30	375	341,022
2.60%, 08/19/26	482	472,136
3.00%, 02/22/29	515	489,697
3.20%, 11/02/27	165	160,978
4.05%, 08/18/29	385	378,610
5.15%, 03/02/28	1,175	1,200,680
5.25%, 03/02/30	850	873,949
Biocon Biologics Global PLC, 6.67%, 10/09/29 <sup>(e)</sup>	200	179,863
Bio-Rad Laboratories Inc., 3.30%, 03/15/27	225	219,285
CSL Finance PLC, 3.85%, 04/27/27 <sup>(b)</sup>	195	192,955
Emergent BioSolutions Inc., 3.88%, 08/15/28 <sup>(b)</sup>	130	83,712
Gilead Sciences Inc.		
1.20%, 10/01/27	255	238,269
2.95%, 03/01/27	505	495,487
4.80%, 11/15/29	185	188,269

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core 1-5 Year USD Bond ETF  
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Biotechnology (continued)</b>		
illumina Inc.		
4.65%, 09/09/26 .....	\$ 100	\$ 100,003
5.75%, 12/13/27 .....	125	127,764
Royalty Pharma PLC		
1.75%, 09/02/27 .....	217	203,574
5.15%, 09/02/29 .....	180	181,897
		7,106,019
<b>Building Materials — 0.2%</b>		
ACProducts Holdings Inc., 6.38%, 05/15/29 <sup>(b)</sup> .....	165	57,750
AmeriTex HoldCo Intermediate LLC, 10.25%, 10/15/28 <sup>(b)</sup> .....	190	195,789
Builders FirstSource Inc., 5.00%, 03/01/30 <sup>(b)</sup> .....	160	153,654
Camelot Return Merger Sub Inc., 8.75%, 08/01/28 <sup>(b)</sup> .....	210	181,976
Carrier Global Corp.		
2.49%, 02/15/27 .....	375	363,922
2.72%, 02/15/30 .....	610	563,379
Cemex SAB De CV, 5.13%, (5-year CMT + 4.534%) <sup>(a)(e)(g)</sup> .....	600	590,598
Cornerstone Building Brands Inc.		
6.13%, 01/15/29 <sup>(b)</sup> .....	115	77,172
9.50%, 08/15/29 <sup>(b)</sup> .....	150	130,530
CP Atlas Buyer Inc., 7.00%, 12/01/28 <sup>(b)(c)</sup> .....	180	148,702
CRH America Finance Inc.		
3.40%, 05/09/27 <sup>(b)</sup> .....	205	201,151
3.95%, 04/04/28 <sup>(b)</sup> .....	230	227,281
CRH SMW Finance DAC		
5.13%, 01/09/30 .....	400	407,551
5.20%, 05/21/29 .....	200	204,221
Fortune Brands Innovations Inc., 3.25%, 09/15/29 .....	175	164,462
Griffon Corp., 5.75%, 03/01/28 <sup>(c)</sup> .....	295	291,003
Holcim Finance U.S. LLC		
4.60%, 04/07/27 <sup>(b)</sup> .....	200	200,749
4.70%, 04/07/28 <sup>(b)</sup> .....	50	50,349
4.95%, 04/07/30 <sup>(b)</sup> .....	300	303,686
James Hardie International Finance DAC, 5.00%, 01/15/28 <sup>(b)</sup> .....	70	68,138
Jeld-Wen Inc., 4.88%, 12/15/27 <sup>(b)</sup> .....	120	110,747
Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 5.50%, 04/19/29 .....	200	206,808
Lennox International Inc.		
1.70%, 08/01/27 .....	185	173,726
5.50%, 09/15/28 .....	215	220,738
Limak Cimento Sanayi ve Ticaret AS, 9.75%, 07/25/29 <sup>(e)</sup> .....	200	195,491
Louisiana-Pacific Corp., 3.63%, 03/15/29 <sup>(b)</sup> .....	125	116,727
Martin Marietta Materials Inc.		
3.45%, 06/01/27 .....	10	9,799
3.50%, 12/15/27 .....	230	224,421
Series CB, 2.50%, 03/15/30 .....	150	136,104
Masco Corp.		
1.50%, 02/15/28 .....	210	192,887
3.50%, 11/15/27 .....	50	48,825
MIWD Holdco II LLC/MIWD Finance Corp., 5.50%, 02/01/30 <sup>(b)(c)</sup> .....	150	135,106
Mohawk Industries Inc., 5.85%, 09/18/28 .....	220	227,978
New Enterprise Stone & Lime Co. Inc.		
5.25%, 07/15/28 <sup>(b)</sup> .....	205	198,951
9.75%, 07/15/28 <sup>(b)</sup> .....	100	100,012
Oscar AcquisitionCo LLC/Oscar Finance Inc., 9.50%, 04/15/30 <sup>(b)</sup> .....	180	163,841

Security	Par (000)	Value
<b>Building Materials (continued)</b>		
Owens Corning		
3.40%, 08/15/26 .....	\$ 185	\$ 182,393
3.50%, 02/15/30 .....	105	99,046
3.95%, 08/15/29 .....	105	102,061
5.50%, 06/15/27 .....	85	86,612
Sisecam U.K. PLC, 8.25%, 05/02/29 <sup>(e)</sup> .....	200	200,583
Smyrna Ready Mix Concrete LLC, 6.00%, 11/01/28 <sup>(b)</sup> .....	325	317,359
Standard Industries Inc./New York		
4.75%, 01/15/28 <sup>(b)</sup> .....	330	323,104
5.00%, 02/15/27 <sup>(b)</sup> .....	270	268,063
Trane Technologies Financing Ltd., 3.80%, 03/21/29 .....	170	166,602
Trane Technologies Global Holding Co. Ltd., 3.75%, 08/21/28 .....	180	176,905
Vulcan Materials Co.		
3.90%, 04/01/27 .....	80	79,123
4.95%, 12/01/29 .....	160	161,517
West China Cement Ltd., 4.95%, 07/08/26 <sup>(e)</sup> .....	200	155,907
		9,363,499
<b>Chemicals — 0.5%</b>		
Air Liquide Finance SA, 2.25%, 09/10/29 <sup>(b)</sup> .....	240	222,410
Air Products and Chemicals Inc.		
1.85%, 05/15/27 .....	40	38,332
4.60%, 02/08/29 .....	507	514,276
Albemarle Corp., 4.65%, 06/01/27 .....	265	258,638
Alpek SAB de CV, 4.25%, 09/18/29 <sup>(e)</sup> .....	200	186,240
ASP Unifrax Holdings Inc.		
5.25%, 09/30/28 <sup>(b)</sup> .....	5	2,145
7.10%, 09/30/29, (5.85% Cash and 1.25% PIK) <sup>(b)(f)</sup> .....	146	58,652
Axalta Coating Systems LLC, 3.38%, 02/15/29 <sup>(b)</sup> .....	245	227,208
Axalta Coating Systems LLC/Axalta Coating Systems Dutch Holding B BV, 4.75%, 06/15/27 <sup>(b)</sup> .....	150	148,172
Bayport Polymers LLC, 4.74%, 04/14/27 <sup>(b)</sup> .....	55	55,084
Braskem Idesa SAPI, 7.45%, 11/15/29 <sup>(e)</sup> .....	200	154,322
Braskem Netherlands Finance BV		
4.50%, 01/10/28 <sup>(e)</sup> .....	400	359,713
4.50%, 01/31/30 <sup>(e)</sup> .....	400	331,618
Cabot Corp., 4.00%, 07/01/29 .....	65	62,865
Celanese U.S. Holdings LLC		
1.40%, 08/05/26 .....	115	109,702
6.42%, 07/15/27 .....	399	402,115
6.50%, 04/15/30 .....	225	219,685
6.58%, 07/15/29 .....	205	206,809
6.60%, 11/15/28 .....	385	388,913
CF Industries Inc., 4.50%, 12/01/26 <sup>(b)</sup> .....	160	159,720
Chemours Co. (The)		
4.63%, 11/15/29 <sup>(b)</sup> .....	180	150,715
5.38%, 05/15/27 .....	190	184,816
5.75%, 11/15/28 <sup>(b)</sup> .....	255	230,934
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP		
3.40%, 12/01/26 <sup>(b)</sup> .....	314	309,336
3.70%, 06/01/28 <sup>(b)</sup> .....	25	24,530
4.75%, 05/15/30 <sup>(b)</sup> .....	125	125,840
CNAC HK Finbridge Co. Ltd.		
3.88%, 06/19/29 <sup>(e)</sup> .....	200	192,330
4.13%, 07/19/27 <sup>(e)</sup> .....	600	593,525
5.13%, 03/14/28 <sup>(e)</sup> .....	600	605,205

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Chemicals (continued)</b>		
Consolidated Energy Finance SA		
5.63%, 10/15/28 <sup>(b)</sup>	\$ 170	\$ 132,824
6.50%, 05/15/26 <sup>(b)</sup>	70	67,657
CVR Partners LP/CVR Nitrogen Finance Corp.,		
6.13%, 06/15/28 <sup>(b)</sup>	184	178,118
Dow Chemical Co. (The)		
4.80%, 11/30/28	160	161,746
7.38%, 11/01/29	196	215,512
DuPont de Nemours Inc., 4.73%, 11/15/28	535	540,417
Eastman Chemical Co.		
4.50%, 12/01/28	145	144,364
5.00%, 08/01/29	240	241,890
Ecolab Inc.		
1.65%, 02/01/27	365	350,734
2.70%, 11/01/26	30	29,440
3.25%, 12/01/27	25	24,543
4.80%, 03/24/30	250	255,155
5.25%, 01/15/28 <sup>(c)</sup>	355	366,478
Element Solutions Inc., 3.88%, 09/01/28 <sup>(b)</sup>	275	260,356
FMC Corp.		
3.20%, 10/01/26	25	24,430
3.45%, 10/01/29	155	142,418
5.15%, 05/18/26	185	185,264
GPD Companies Inc., 10.13%, 04/01/26 <sup>(b)</sup>	155	139,949
Hanwha Totalenergies Petrochemical Co. Ltd.,		
5.50%, 07/18/29 <sup>(e)</sup>	200	203,371
HB Fuller Co.		
4.00%, 02/15/27	105	102,218
4.25%, 10/15/28 <sup>(c)</sup>	90	85,127
Herens Holdco SARL, 4.75%, 05/15/28 <sup>(b)</sup>	120	104,474
Huntsman International LLC, 4.50%, 05/01/29	220	207,362
Illuminate Buyer LLC/Illuminate Holdings IV Inc.,		
9.00%, 07/01/28 <sup>(b)</sup>	155	155,040
INEOS Finance PLC		
6.75%, 05/15/28 <sup>(b)</sup>	150	147,803
7.50%, 04/15/29 <sup>(b)</sup>	200	188,029
INEOS Quattro Finance 2 PLC, 9.63%, 03/15/29 <sup>(b)</sup>	130	125,086
Ingevity Corp., 3.88%, 11/01/28 <sup>(b)</sup>	180	166,601
Innophos Holdings Inc., 11.50%, 06/15/29 <sup>(b)</sup>	151	152,532
International Flavors & Fragrances Inc.		
1.83%, 10/15/27 <sup>(b)</sup>	460	429,797
4.45%, 09/26/28	70	69,638
Kobe U.S. Midco 2 Inc., 9.25%, 11/01/26,		
(10.00% PIK) <sup>(b)(c)(f)</sup>	87	74,683
Kraton Corp., 5.00%, 07/15/27 <sup>(e)</sup>	200	202,812
LG Chem Ltd., 1.38%, 07/07/26 <sup>(e)</sup>	200	192,592
LYB Finance Co. BV, 8.10%, 03/15/27 <sup>(b)</sup>	101	106,876
LYB International Finance II BV, 3.50%, 03/02/27	245	240,525
Ma'aden Sukuk Ltd., 5.25%, 02/13/30 <sup>(e)</sup>	200	203,007
Mativ Holdings Inc., 8.00%, 10/01/29 <sup>(b)(c)</sup>	105	86,139
MEGlobal BV		
2.63%, 04/28/28 <sup>(e)</sup>	200	187,528
4.25%, 11/03/26 <sup>(e)</sup>	400	395,993
Methanex Corp.		
5.13%, 10/15/27	220	215,460
5.25%, 12/15/29	205	194,512
Minerals Technologies Inc., 5.00%, 07/01/28 <sup>(b)</sup>	120	115,798
Mosaic Co. (The)		
4.05%, 11/15/27	225	222,382
5.38%, 11/15/28	177	181,043
NOVA Chemicals Corp., 9.00%, 02/15/30 <sup>(b)</sup>	100	107,111

Security	Par (000)	Value
<b>Chemicals (continued)</b>		
Nufarm Australia Ltd./Nufarm Americas Inc., 5.00%,		
01/27/30 <sup>(b)</sup>	\$ 100	\$ 92,487
Nutrien Ltd.		
4.00%, 12/15/26	35	34,730
4.20%, 04/01/29	250	246,974
4.50%, 03/12/27	125	125,359
4.90%, 03/27/28	205	207,927
5.20%, 06/21/27	215	218,262
Olin Corp.		
5.00%, 02/01/30	150	140,912
5.63%, 08/01/29	200	194,045
Olympus Water U.S. Holding Corp.		
4.25%, 10/01/28 <sup>(b)</sup>	255	235,536
6.25%, 10/01/29 <sup>(b)</sup>	150	137,998
7.13%, 10/01/27 <sup>(b)</sup>	115	115,288
9.75%, 11/15/28 <sup>(b)</sup>	505	527,779
Orbia Advance Corp. SAB de CV		
1.88%, 05/11/26 <sup>(e)</sup>	200	193,854
4.00%, 10/04/27 <sup>(e)</sup>	200	193,341
PPG Industries Inc.		
2.80%, 08/15/29	45	41,953
3.75%, 03/15/28	120	118,136
Rain Carbon Inc., 12.25%, 09/01/29 <sup>(b)(c)</sup>	125	127,040
RPM International Inc.		
3.75%, 03/15/27	145	142,903
4.55%, 03/01/29	100	99,280
SABIC Capital II BV, 4.50%, 10/10/28 <sup>(e)</sup>	400	397,816
Sasol Financing USA LLC		
4.38%, 09/18/26	200	191,529
6.50%, 09/27/28	200	185,671
8.75%, 05/03/29 <sup>(e)</sup>	400	379,972
SCIH Salt Holdings Inc.		
4.88%, 05/01/28 <sup>(b)</sup>	365	350,026
6.63%, 05/01/29 <sup>(b)</sup>	200	194,460
SCIL IV LLC/SCIL USA Holdings LLC, Class-H,		
5.38%, 11/01/26 <sup>(b)</sup>	275	271,471
Sherwin-Williams Co. (The)		
2.95%, 08/15/29	250	234,027
3.45%, 06/01/27	520	510,706
4.55%, 03/01/28	10	10,052
SK Invictus Intermediate II SARL, 5.00%,		
10/30/29 <sup>(b)</sup>	200	187,722
SNF Group SACA		
3.13%, 03/15/27 <sup>(b)</sup>	150	142,807
3.38%, 03/15/30 <sup>(b)</sup>	105	94,872
Sociedad Quimica y Minera de Chile SA, 4.25%,		
05/07/29 <sup>(e)</sup>	200	194,235
Solvay Finance America LLC, 5.65%, 06/04/29 <sup>(b)</sup>	235	241,297
Trinseo Luxco Finance SPV SARL/Trinseo NA		
Finance SPV LLC, 7.63%, 05/03/29,		
(5.13% Cash and 2.50% PIK) <sup>(b)(f)</sup>	20	11,960
Tronox Inc., 4.63%, 03/15/29 <sup>(b)</sup>	335	272,159
Vibrant Technologies Inc., 9.00%, 02/15/30 <sup>(b)(c)</sup>	230	175,811
Westlake Corp., 3.60%, 08/15/26	360	355,410
WR Grace Holdings LLC		
4.88%, 06/15/27 <sup>(b)</sup>	220	213,373
5.63%, 08/15/29 <sup>(b)</sup>	350	310,272
Yara International ASA, 4.75%, 06/01/28 <sup>(b)</sup>	350	348,738
YPF SA, 9.00%, 06/30/29 <sup>(a)(e)(h)</sup>	200	204,658
		23,521,532

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Coal — 0.0%</b>		
Alliance Resource Operating Partners LP/Alliance Resource Finance Corp., 8.63%, 06/15/29 <sup>(b)</sup>	\$ 120	\$ 123,880
Coronado Finance Pty Ltd., 9.25%, 10/01/29 <sup>(b)</sup>	135	92,152
SunCoke Energy Inc., 4.88%, 06/30/29 <sup>(b)</sup>	150	138,195
Warrior Met Coal Inc., 7.88%, 12/01/28 <sup>(b)</sup>	45	45,515
		399,742
<b>Commercial Services — 0.6%</b>		
Adani Ports & Special Economic Zone Ltd.		
4.00%, 07/30/27 <sup>(e)</sup>	200	188,015
4.20%, 08/04/27 <sup>(e)</sup>	200	188,599
4.38%, 07/03/29 <sup>(e)</sup>	200	180,378
ADT Security Corp. (The), 4.13%, 08/01/29 <sup>(b)</sup>	275	259,475
Adtalem Global Education Inc., 5.50%, 03/01/28 <sup>(b)</sup>	121	119,393
Albion Financing 1 SARL/Aggreko Holdings Inc., 6.13%, 10/15/26 <sup>(b)</sup>	200	199,441
Albion Financing 2 SARL, 8.75%, 04/15/27 <sup>(b)</sup>	135	136,112
Allied Universal Holdco LLC/Allied Universal Finance Corp.		
6.00%, 06/01/29 <sup>(b)</sup>	285	267,781
9.75%, 07/15/27 <sup>(b)</sup>	305	305,882
Allied Universal Holdco LLC/Allied Universal Finance Corp./Atlas Luxco 4 SARL, 4.63%, 06/01/28 <sup>(b)</sup>	640	613,877
Alta Equipment Group Inc., 9.00%, 06/01/29 <sup>(b)(c)</sup>	150	126,161
AMN Healthcare Inc.		
4.00%, 04/15/29 <sup>(b)(c)</sup>	105	94,159
4.63%, 10/01/27 <sup>(b)</sup>	175	167,493
APi Group DE Inc., 4.75%, 10/15/29 <sup>(b)</sup>	50	47,094
Ashtead Capital Inc.		
1.50%, 08/12/26 <sup>(b)</sup>	225	216,261
4.00%, 05/01/28 <sup>(b)</sup>	200	195,873
4.25%, 11/01/29 <sup>(b)</sup>	115	111,013
4.38%, 08/15/27 <sup>(b)</sup>	315	312,519
Automatic Data Processing Inc., 1.70%, 05/15/28	250	233,815
Avis Budget Car Rental LLC/Avis Budget Finance Inc.		
4.75%, 04/01/28 <sup>(b)</sup>	160	148,951
5.38%, 03/01/29 <sup>(b)</sup>	190	175,387
5.75%, 07/15/27 <sup>(b)</sup>	135	131,581
5.75%, 07/15/27 <sup>(b)</sup>	100	97,218
8.25%, 01/15/30 <sup>(b)(c)</sup>	205	204,519
Belron U.K. Finance PLC, 5.75%, 10/15/29 <sup>(b)</sup>	335	334,283
Block Financial LLC, 2.50%, 07/15/28	170	158,044
Block Inc., 2.75%, 06/01/26	330	322,071
Brink's Co. (The)		
4.63%, 10/15/27 <sup>(b)</sup>	225	221,526
6.50%, 06/15/29 <sup>(b)</sup>	85	86,733
Carriage Services Inc., 4.25%, 05/15/29 <sup>(b)</sup>	125	114,729
Champions Financing Inc., 8.75%, 02/15/29 <sup>(b)(c)</sup>	180	158,484
Cintas Corp. No. 2		
3.70%, 04/01/27	320	317,174
4.20%, 05/01/28	125	125,419
CK Hutchison International 23 Ltd., 4.75%, 04/21/28 <sup>(b)</sup>	975	982,072
CMHI Finance BVI Co. Ltd.		
4.00%, 06/01/27 <sup>(e)</sup>	200	199,476
5.00%, 08/06/28 <sup>(e)</sup>	200	204,331
CoreCivic Inc.		
4.75%, 10/15/27	110	107,507
8.25%, 04/15/29	160	168,855
CPI CG Inc., 10.00%, 07/15/29 <sup>(b)</sup>	100	107,287

Security	Par (000)	Value
<b>Commercial Services (continued)</b>		
Dcli Bidco LLC, 7.75%, 11/15/29 <sup>(b)</sup>	\$ 145	\$ 135,096
Deluxe Corp.		
8.00%, 06/01/29 <sup>(b)</sup>	140	128,821
8.13%, 09/15/29 <sup>(b)</sup>	135	135,162
DP World Crescent Ltd.		
3.75%, 01/30/30 <sup>(e)</sup>	200	189,769
3.88%, 07/18/29 <sup>(e)</sup>	200	192,275
4.85%, 09/26/28 <sup>(e)</sup>	400	400,056
Element Fleet Management Corp.		
5.04%, 03/25/30 <sup>(b)</sup>	180	179,294
5.64%, 03/13/27 <sup>(b)</sup>	105	106,837
6.27%, 06/26/26 <sup>(b)</sup>	180	183,085
6.32%, 12/04/28 <sup>(b)</sup>	280	294,627
Equifax Inc.		
4.80%, 09/15/29	115	115,447
5.10%, 12/15/27	275	278,242
5.10%, 06/01/28	220	223,586
EquipmentShare.com Inc., 9.00%, 05/15/28 <sup>(b)</sup>	350	356,419
ERAC USA Finance LLC		
3.30%, 12/01/26 <sup>(b)</sup>	260	256,050
4.60%, 05/01/28 <sup>(b)</sup>	355	357,776
5.00%, 02/15/29 <sup>(b)</sup>	275	279,580
Experian Finance PLC		
2.75%, 03/08/30 <sup>(b)</sup>	250	231,945
4.25%, 02/01/29 <sup>(b)</sup>	205	204,045
Garda World Security Corp.		
4.63%, 02/15/27 <sup>(b)</sup>	180	176,810
6.00%, 06/01/29 <sup>(b)</sup>	150	140,335
7.75%, 02/15/28 <sup>(b)</sup>	125	129,044
GEO Group Inc. (The), 8.63%, 04/15/29	195	205,506
Global Payments Inc.		
2.15%, 01/15/27	260	249,175
3.20%, 08/15/29	450	419,147
4.45%, 06/01/28	130	128,912
4.95%, 08/15/27	169	169,765
5.30%, 08/15/29	140	141,133
Graham Holdings Co., 5.75%, 06/01/26 <sup>(b)</sup>	130	130,195
Grand Canyon University, 5.13%, 10/01/28	125	117,814
GXO Logistics Inc.		
1.65%, 07/15/26	175	167,691
6.25%, 05/06/29	245	248,979
Herc Holdings Inc.		
5.50%, 07/15/27 <sup>(b)</sup>	400	395,605
6.63%, 06/15/29 <sup>(b)</sup>	230	227,197
Hertz Corp. (The)		
4.63%, 12/01/26 <sup>(b)</sup>	160	133,793
5.00%, 12/01/29 <sup>(b)(c)</sup>	300	187,170
12.63%, 07/15/29 <sup>(b)</sup>	370	359,967
HPHT Finance 21 II Ltd., 1.50%, 09/17/26 <sup>(e)</sup>	200	191,434
Korn Ferry, 4.63%, 12/15/27 <sup>(b)</sup>	125	120,953
Matthews International Corp., 8.63%, 10/01/27 <sup>(b)</sup>	100	103,647
Mavis Tire Express Services Topco Corp., 6.50%, 05/15/29 <sup>(b)</sup>	220	203,077
Mersin Uluslararası Liman İşletmeciliği AS, 8.25%, 11/15/28 <sup>(e)</sup>	200	205,322
Moody's Corp.		
3.25%, 01/15/28	180	175,833
4.25%, 02/01/29	100	99,556
NESCO Holdings II Inc., 5.50%, 04/15/29 <sup>(b)</sup>	275	249,291
OT Midco Inc., 10.00%, 02/15/30 <sup>(b)</sup>	195	159,201

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Commercial Services (continued)</b>		
PayPal Holdings Inc.		
2.65%, 10/01/26	\$ 205	\$ 201,222
2.85%, 10/01/29	400	375,743
3.90%, 06/01/27	265	263,764
4.45%, 03/06/28	75	75,830
Paysafe Finance PLC/Paysafe Holdings U.S. Corp., 4.00%, 06/15/29 <sup>(b)</sup>	115	107,730
Prime Security Services Borrower LLC/Prime Finance Inc.		
3.38%, 08/31/27 <sup>(b)</sup>	330	315,407
5.75%, 04/15/26 <sup>(b)</sup>	205	204,876
6.25%, 01/15/28 <sup>(b)</sup>	405	404,552
PROG Holdings Inc., 6.00%, 11/15/29 <sup>(b)</sup>	175	161,202
Quanta Services Inc., 4.75%, 08/09/27	30	30,144
RELX Capital Inc.		
4.00%, 03/18/29	260	257,055
4.75%, 03/27/30	275	278,186
Rentokil Terminix Funding LLC, 5.00%, 04/28/30 <sup>(b)</sup>	200	199,668
RR Donnelley & Sons Co.		
9.50%, 08/01/29 <sup>(b)</sup>	325	310,240
10.88%, 08/01/29 <sup>(b)</sup>	180	170,912
S&P Global Inc.		
2.45%, 03/01/27	504	489,895
2.50%, 12/01/29	150	138,857
2.70%, 03/01/29	390	368,132
2.95%, 01/22/27	64	62,781
4.25%, 05/01/29	305	304,086
4.75%, 08/01/28	55	55,852
Service Corp. International/U.S.		
4.63%, 12/15/27	185	182,151
5.13%, 06/01/29	225	222,859
7.50%, 04/01/27	55	56,597
Shanghai Port Group BVI Development Co. Ltd., 2.85%, 09/11/29 <sup>(e)</sup>	200	189,522
Shift4 Payments LLC/Shift4 Payments Finance Sub Inc., 4.63%, 11/01/26 <sup>(b)</sup>	160	157,900
Signal Parent Inc., 6.13%, 04/01/29 <sup>(b)</sup>	90	48,272
Sotheby's, 7.38%, 10/15/27 <sup>(b)</sup>	255	239,270
Sotheby's/Bidfair Holdings Inc., 5.88%, 06/01/29 <sup>(b)</sup>	105	89,264
StoneMor Inc., 8.50%, 05/15/29 <sup>(b)</sup>	125	112,748
Transurban Finance Co. Pty. Ltd., 3.38%, 03/22/27 <sup>(b)</sup>	210	206,169
TriNet Group Inc., 3.50%, 03/01/29 <sup>(b)</sup>	150	136,989
UL Solutions Inc., 6.50%, 10/20/28 <sup>(b)</sup>	130	136,755
United Rentals North America Inc.		
3.88%, 11/15/27	225	217,277
4.88%, 01/15/28	500	492,635
5.25%, 01/15/30	250	246,957
5.50%, 05/15/27	150	149,879
6.00%, 12/15/29 <sup>(b)</sup>	350	354,707
Upbound Group Inc., 6.38%, 02/15/29 <sup>(b)</sup>	165	155,811
Verisk Analytics Inc., 4.13%, 03/15/29	105	103,497
VM Consolidated Inc., 5.50%, 04/15/29 <sup>(b)</sup>	100	96,552
WASH Multifamily Acquisition Inc., 5.75%, 04/15/26 <sup>(b)</sup>	260	257,434
Williams Scotsman Inc.		
4.63%, 08/15/28 <sup>(b)</sup>	170	163,592
6.63%, 06/15/29 <sup>(b)</sup>	150	152,225
6.63%, 04/15/30 <sup>(b)</sup>	155	158,035
Wuhan Financial Holdings Group Co. Ltd., 5.40%, 11/05/27 <sup>(e)</sup>	200	199,440

Security	Par (000)	Value
<b>Commercial Services (continued)</b>		
ZipRecruiter Inc., 5.00%, 01/15/30 <sup>(b)</sup>	\$ 220	\$ 184,312
		27,300,635
<b>Computers — 0.5%</b>		
Accenture Capital Inc.		
3.90%, 10/04/27	265	264,706
4.05%, 10/04/29	370	367,449
Ahead DB Holdings LLC, 6.63%, 05/01/28 <sup>(b)</sup>	130	126,498
Apple Inc.		
1.20%, 02/08/28	940	874,922
1.40%, 08/05/28	810	749,086
2.05%, 09/11/26	640	624,433
2.20%, 09/11/29	565	525,094
2.45%, 08/04/26	865	849,923
2.90%, 09/12/27	320	313,529
3.00%, 06/20/27	405	398,087
3.00%, 11/13/27	360	352,740
3.20%, 05/11/27	390	385,342
3.25%, 08/08/29	325	316,481
3.35%, 02/09/27	880	872,480
4.00%, 05/10/28	560	564,341
ASGN Inc., 4.63%, 05/15/28 <sup>(b)</sup>	180	171,349
Booz Allen Hamilton Inc.		
3.88%, 09/01/28 <sup>(b)</sup>	143	137,425
4.00%, 07/01/29 <sup>(b)</sup>	195	185,911
CA Magnum Holdings, 5.38%, 10/31/26 <sup>(e)</sup>	400	390,860
CGI Inc.		
1.45%, 09/14/26	45	43,173
4.95%, 03/14/30 <sup>(b)</sup>	215	216,000
Conduent Business Services LLC/Conduent State & Local Solutions Inc., 6.00%, 11/01/29 <sup>(b)</sup>	155	142,496
CrowdStrike Holdings Inc., 3.00%, 02/15/29	240	222,536
Dell Inc., 7.10%, 04/15/28	80	85,271
Dell International LLC/EMC Corp.		
4.35%, 02/01/30	215	211,212
4.75%, 04/01/28	240	241,912
4.90%, 10/01/26	590	592,474
5.00%, 04/01/30	315	316,900
5.25%, 02/01/28	437	446,160
5.30%, 10/01/29	540	551,028
6.02%, 06/15/26	637	644,462
6.10%, 07/15/27 <sup>(c)</sup>	140	144,516
Diebold Nixdorf Inc., 7.75%, 03/31/30 <sup>(b)</sup>	280	291,726
DXC Technology Co.		
1.80%, 09/15/26	235	225,571
2.38%, 09/15/28	175	160,324
Gartner Inc.		
3.63%, 06/15/29 <sup>(b)</sup>	200	187,664
4.50%, 07/01/28 <sup>(b)</sup>	345	340,196
Genpact Luxembourg SARL/Genpact USA Inc., 6.00%, 06/04/29	125	129,399
Hewlett Packard Enterprise Co.		
4.40%, 09/25/27	335	334,788
4.45%, 09/25/26	300	299,926
4.55%, 10/15/29	800	792,950
5.25%, 07/01/28	215	219,525
HP Inc.		
3.00%, 06/17/27	335	324,254
4.00%, 04/15/29	355	344,311
4.75%, 01/15/28	345	346,287
5.40%, 04/25/30	100	100,955

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Security	Par (000)	Value
<b>Computers (continued)</b>		
IBM International Capital Pte Ltd.		
4.60%, 02/05/27	\$ 180	\$ 180,981
4.60%, 02/05/29	180	180,938
International Business Machines Corp.		
1.70%, 05/15/27	120	114,243
2.20%, 02/09/27	353	340,767
3.30%, 05/15/26	955	944,751
3.30%, 01/27/27	125	123,044
3.50%, 05/15/29	935	904,907
4.15%, 07/27/27	305	304,577
4.50%, 02/06/28	435	438,860
4.65%, 02/10/28	235	237,817
6.22%, 08/01/27	40	41,758
Series ..., 4.80%, 02/10/30	345	349,158
KBR Inc., 4.75%, 09/30/28 <sup>(b)</sup>	75	71,122
Kyndryl Holdings Inc.		
2.05%, 10/15/26	219	211,054
2.70%, 10/15/28	135	126,169
Lenovo Group Ltd., 5.83%, 01/27/28 <sup>(e)</sup>	200	205,237
McAfee Corp., 7.38%, 02/15/30 <sup>(b)</sup>	600	518,476
NCR Atleos Corp., 9.50%, 04/01/29 <sup>(b)</sup>	425	457,654
NCR Voyix Corp.		
5.00%, 10/01/28 <sup>(b)</sup>	235	227,678
5.13%, 04/15/29 <sup>(b)</sup>	119	114,610
NetApp Inc., 2.38%, 06/22/27	108	102,982
Science Applications International Corp., 4.88%, 04/01/28 <sup>(b)</sup>	120	116,515
Seagate HDD Cayman		
3.13%, 07/15/29	130	116,903
4.09%, 06/01/29	149	141,476
4.88%, 06/01/27	200	197,919
8.25%, 12/15/29	100	107,248
Unisys Corp., 6.88%, 11/01/27 <sup>(b)</sup>	165	158,685
Virtusa Corp., 7.13%, 12/15/28 <sup>(b)</sup>	135	128,466
Western Digital Corp.		
2.85%, 02/01/29	190	173,392
4.75%, 02/15/26	81	80,406
Wipro IT Services LLC, 1.50%, 06/23/26 <sup>(e)</sup>	200	193,344
		24,037,809
<b>Cosmetics &amp; Personal Care — 0.2%</b>		
Colgate-Palmolive Co.		
3.10%, 08/15/27	160	157,604
4.20%, 05/01/30	135	135,627
4.60%, 03/01/28	100	102,325
Conopco Inc., Series E, 7.25%, 12/15/26	60	62,737
Coty Inc./HFC Prestige Products Inc./HFC Prestige International U.S. LLC, 4.75%, 01/15/29 <sup>(b)</sup>	155	149,124
Edgewell Personal Care Co.		
4.13%, 04/01/29 <sup>(b)</sup>	150	140,453
5.50%, 06/01/28 <sup>(b)</sup>	225	221,039
Estee Lauder Companies Inc. (The)		
2.38%, 12/01/29	200	182,180
2.60%, 04/15/30	200	182,279
3.15%, 03/15/27	150	146,718
4.38%, 05/15/28	200	200,441
Haleon U.S. Capital LLC		
3.38%, 03/24/27	705	693,968
3.38%, 03/24/29	265	254,902
Kenvue Inc.		
5.00%, 03/22/30	250	257,864
5.05%, 03/22/28	400	411,571

Security	Par (000)	Value
<b>Cosmetics &amp; Personal Care (continued)</b>		
Oriflame Investment Holding PLC, 5.13%, 05/04/26 <sup>(b)</sup>	\$ 200	\$ 41,949
Prestige Brands Inc., 5.13%, 01/15/28 <sup>(b)</sup>	125	123,853
Procter & Gamble Co. (The)		
1.90%, 02/01/27	245	237,376
2.45%, 11/03/26	120	117,564
2.80%, 03/25/27	335	328,437
2.85%, 08/11/27	215	210,258
3.00%, 03/25/30	400	381,875
3.95%, 01/26/28	300	302,552
4.05%, 05/01/30	225	225,613
4.15%, 10/24/29	505	509,728
4.35%, 01/29/29	205	208,377
Unilever Capital Corp.		
2.00%, 07/28/26	250	244,225
2.13%, 09/06/29	240	221,145
2.90%, 05/05/27	290	284,051
3.50%, 03/22/28	415	409,523
4.25%, 08/12/27	100	100,498
4.88%, 09/08/28	305	313,302
		7,559,158
<b>Distribution &amp; Wholesale — 0.1%</b>		
American Builders & Contractors Supply Co. Inc.		
3.88%, 11/15/29 <sup>(b)</sup>	100	92,183
4.00%, 01/15/28 <sup>(b)</sup>	175	169,099
BCPE Empire Holdings Inc., 7.63%, 05/01/27 <sup>(b)</sup>	220	220,000
Dealer Tire LLC/DT Issuer LLC, 8.00%, 02/01/28 <sup>(b)</sup>	175	170,202
Ferguson Finance PLC, 4.50%, 10/24/28 <sup>(b)</sup>	205	204,109
Fujian Zhanglong Group Co. Ltd., 6.70%, 09/02/26 <sup>(e)</sup>	200	203,679
Gates Corp./DE, 6.88%, 07/01/29 <sup>(b)</sup>	170	172,757
H&E Equipment Services Inc., 3.88%, 12/15/28 <sup>(b)</sup>	375	373,688
LKQ Corp., 5.75%, 06/15/28	200	204,315
Mitsubishi Corp.		
1.13%, 07/15/26 <sup>(b)</sup>	420	404,594
5.00%, 07/05/28 <sup>(b)</sup>	400	407,697
5.00%, 07/02/29 <sup>(b)</sup>	245	250,354
Mitsui & Co. Ltd., 4.40%, 09/12/29 <sup>(e)</sup>	200	199,285
Resideo Funding Inc., 4.00%, 09/01/29 <sup>(b)</sup>	98	90,241
Ritchie Bros Holdings Inc., 6.75%, 03/15/28 <sup>(b)</sup>	180	183,634
Sumitomo Corp.		
1.55%, 07/06/26 <sup>(e)</sup>	400	387,410
5.05%, 07/03/29 <sup>(e)</sup>	200	204,125
Telecommunications Co. Telekom Srbija AD Belgrade, 7.00%, 10/28/29 <sup>(e)</sup>	200	198,434
Velocity Vehicle Group LLC, 8.00%, 06/01/29 <sup>(b)</sup>	150	151,805
		4,287,611
<b>Diversified Financial Services — 1.8%</b>		
abrdn PLC, 4.25%, 06/30/28 <sup>(e)</sup>	200	191,122
AerCap Ireland Capital DAC/AerCap Global Aviation Trust		
2.45%, 10/29/26	1,285	1,243,007
3.00%, 10/29/28	1,140	1,076,240
3.65%, 07/21/27	510	498,127
3.88%, 01/23/28	235	229,966
4.63%, 10/15/27	115	114,737
4.63%, 09/10/29	370	366,847
4.88%, 04/01/28	215	216,016
5.10%, 01/19/29	210	212,019
5.75%, 06/06/28	270	277,927

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Security	Par (000)	Value
<b>Diversified Financial Services (continued)</b>		
6.10%, 01/15/27	\$ 155	\$ 158,285
6.45%, 04/15/27	415	427,938
6.95%, 03/10/55, (5-year CMT + 2.720%) <sup>(a)</sup>	200	200,517
AG Issuer LLC, 6.25%, 03/01/28 <sup>(b)</sup>	175	172,382
AG TTMT Escrow Issuer LLC, 8.63%, 09/30/27 <sup>(b)</sup>	158	162,563
Air Lease Corp.		
1.88%, 08/15/26	412	397,409
2.10%, 09/01/28	260	239,497
2.20%, 01/15/27	367	352,766
3.00%, 02/01/30	200	184,158
3.25%, 10/01/29	155	145,598
3.63%, 04/01/27	190	187,216
3.63%, 12/01/27	35	34,166
3.75%, 06/01/26	245	242,325
4.63%, 10/01/28	55	54,991
5.10%, 03/01/29	150	152,035
5.30%, 06/25/26	100	100,607
5.30%, 02/01/28	325	330,653
5.85%, 12/15/27	370	381,101
Air Lease Corp. Sukuk Ltd., 5.85%, 04/01/28 <sup>(b)</sup>	210	213,553
Aircastle Ltd.		
2.85%, 01/26/28 <sup>(b)</sup>	300	283,123
4.25%, 06/15/26	145	143,621
5.95%, 02/15/29 <sup>(b)</sup>	150	154,057
6.50%, 07/18/28 <sup>(b)</sup>	205	212,886
Aircastle Ltd./Aircastle Ireland DAC, 5.25%, 03/15/30 <sup>(b)</sup>		
	150	148,621
Ally Financial Inc.		
2.20%, 11/02/28	220	199,486
4.75%, 06/09/27	340	338,336
5.54%, 01/17/31, (1-day SOFR Index + 1.730%) <sup>(a)</sup>	115	113,986
6.85%, 01/03/30, (1-day SOFR + 2.282%) <sup>(a)</sup>	155	160,866
6.99%, 06/13/29, (1-day SOFR + 3.260%) <sup>(a)</sup>	350	363,677
7.10%, 11/15/27	265	277,652
American Express Co.		
1.65%, 11/04/26	393	377,977
2.55%, 03/04/27	565	548,087
3.13%, 05/20/26	355	351,118
3.30%, 05/03/27	625	614,515
4.05%, 05/03/29	290	288,331
4.73%, 04/25/29, (1-day SOFR + 1.260%) <sup>(a)</sup>	475	479,325
5.02%, 04/25/31, (1-day SOFR + 1.440%) <sup>(a)</sup>	475	482,632
5.04%, 07/26/28, (1-day SOFR + 0.930%) <sup>(a)</sup>	180	182,428
5.09%, 01/30/31, (1-day SOFR Index + 1.020%) <sup>(a)</sup>	450	458,126
5.10%, 02/16/28, (1-day SOFR + 1.000%) <sup>(a)</sup>	475	480,919
5.28%, 07/27/29, (1-day SOFR Index + 1.280%) <sup>(a)</sup>	470	481,855
5.39%, 07/28/27, (1-day SOFR + 0.970%) <sup>(a)</sup>	380	383,965
5.53%, 04/25/30, (1-day SOFR Index + 1.090%) <sup>(a)</sup>	395	408,494
5.85%, 11/05/27	454	471,740
American Express Credit Corp., 3.30%, 05/03/27	225	221,192
Ameriprise Financial Inc.		
2.88%, 09/15/26	25	24,575
5.70%, 12/15/28	185	193,739
Andrew W Mellon Foundation (The), Series 2020,		
0.95%, 08/01/27	40	37,388
Ares Finance Co. III LLC, 4.13%, 06/30/51, (5-year CMT + 3.237%) <sup>(a)(b)</sup>	244	234,548

Security	Par (000)	Value
<b>Diversified Financial Services (continued)</b>		
Aretec Group Inc., 7.50%, 04/01/29 <sup>(b)</sup>	\$ 125	\$ 121,723
Armor Holdco Inc., 8.50%, 11/15/29 <sup>(b)</sup>	100	91,777
Atlas Warehouse Lending Co. LP, 6.25%, 01/15/30 <sup>(b)</sup>	250	250,421
Aviation Capital Group LLC		
1.95%, 09/20/26 <sup>(b)</sup>	327	314,820
3.50%, 11/01/27 <sup>(b)</sup>	25	24,115
4.75%, 04/14/27 <sup>(b)</sup>	50	49,963
5.13%, 04/10/30 <sup>(b)</sup>	150	148,605
5.38%, 07/15/29 <sup>(b)</sup>	160	161,584
6.25%, 04/15/28 <sup>(b)</sup>	280	289,475
6.75%, 10/25/28 <sup>(b)</sup>	120	126,959
Avolon Holdings Funding Ltd.		
2.53%, 11/18/27 <sup>(b)</sup>	739	693,034
2.75%, 02/21/28 <sup>(b)</sup>	115	107,732
3.25%, 02/15/27 <sup>(b)</sup>	282	272,934
4.38%, 05/01/26 <sup>(b)</sup>	250	247,883
4.95%, 01/15/28 <sup>(b)</sup>	170	169,058
5.15%, 01/15/30 <sup>(b)</sup>	195	192,587
5.38%, 05/30/30 <sup>(b)</sup>	75	74,701
5.75%, 03/01/29 <sup>(b)</sup>	380	385,280
5.75%, 11/15/29 <sup>(b)</sup>	305	308,102
6.38%, 05/04/28 <sup>(b)</sup>	300	309,045
Azorra Finance Ltd., 7.75%, 04/15/30 <sup>(b)</sup>	170	168,952
Banco BTG Pactual SA/Cayman Islands		
5.75%, 01/22/30 <sup>(e)</sup>	200	199,474
6.25%, 04/08/29 <sup>(e)</sup>	200	204,974
Bayfront Infrastructure Management Pte. Ltd.,		
4.26%, 05/16/26 <sup>(e)</sup>	200	200,321
BGC Group Inc.		
6.15%, 04/02/30 <sup>(b)</sup>	175	174,811
6.60%, 06/10/29	170	173,980
8.00%, 05/25/28	130	137,706
Blackstone Holdings Finance Co. LLC		
1.63%, 08/05/28 <sup>(b)</sup>	180	164,826
2.50%, 01/10/30 <sup>(b)</sup>	150	137,151
3.15%, 10/02/27 <sup>(b)</sup>	157	152,817
5.90%, 11/03/27 <sup>(b)</sup>	185	190,803
BOC Aviation Ltd., 3.50%, 09/18/27 <sup>(e)</sup>	400	392,429
BOC Aviation USA Corp.		
4.75%, 01/14/28 <sup>(e)</sup>	200	201,765
5.00%, 01/17/29 <sup>(e)</sup>	200	203,232
5.25%, 01/14/30 <sup>(e)</sup>	400	412,147
5.75%, 11/09/28 <sup>(e)</sup>	200	208,472
BOCOM International Blossom Ltd., 1.75%, 06/28/26 <sup>(e)</sup>		
	200	193,515
Bocom Leasing Management Hong Kong Co. Ltd.		
5.00%, 06/26/27 <sup>(e)</sup>	200	202,771
5.03%, 06/26/27, (1-day SOFR Index + 0.680%) <sup>(a)(e)</sup>	200	199,777
5.12%, 03/07/30, (1-day SOFR Index + 0.770%) <sup>(a)(e)</sup>	200	198,780
Bread Financial Holdings Inc., 9.75%, 03/15/29 <sup>(b)</sup>	280	294,870
Brightsphere Investment Group Inc., 4.80%, 07/27/26	100	97,842
Brookfield Finance Inc.		
3.90%, 01/25/28	490	481,958
4.35%, 04/15/30	200	195,288
4.85%, 03/29/29	305	306,403
Burford Capital Global Finance LLC, 6.25%, 04/15/28 <sup>(b)</sup>	150	148,631

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Security	Par (000)	Value
<b>Diversified Financial Services (continued)</b>		
Cantor Fitzgerald LP		
4.50%, 04/14/27 <sup>(b)</sup> .....	\$ 182	\$ 180,699
7.20%, 12/12/28 <sup>(b)</sup> .....	340	358,202
Capital One Financial Corp.		
1.88%, 11/02/27, (1-day SOFR + 0.855%) <sup>(a)</sup> .....	537	515,116
3.27%, 03/01/30, (1-day SOFR + 1.790%) <sup>(a)</sup> .....	375	353,271
3.65%, 05/11/27 .....	250	245,997
3.75%, 07/28/26 .....	430	424,881
3.75%, 03/09/27 .....	170	167,883
3.80%, 01/31/28 .....	575	563,905
4.93%, 05/10/28, (1-day SOFR + 2.057%) <sup>(a)</sup> .....	622	625,115
5.25%, 07/26/30, (1-day SOFR + 2.600%) <sup>(a)</sup> .....	250	252,326
5.46%, 07/26/30, (1-day SOFR + 1.560%) <sup>(a)</sup> .....	275	279,454
5.47%, 02/01/29, (1-day SOFR + 2.080%) <sup>(a)</sup> .....	360	366,884
5.70%, 02/01/30, (1-day SOFR + 1.905%) <sup>(a)</sup> .....	230	235,659
6.31%, 06/08/29, (1-day SOFR + 2.640%) <sup>(a)</sup> .....	440	458,524
7.15%, 10/29/27, (1-day SOFR + 2.440%) <sup>(a)</sup> .....	305	315,592
Choe Global Markets Inc., 3.65%, 01/12/27 .....	165	163,612
CCBL Cayman 1 Corp. Ltd.		
1.60%, 09/15/26 <sup>(e)</sup> .....	200	192,815
1.80%, 07/22/26 <sup>(e)</sup> .....	200	194,031
Charles Schwab Corp. (The)		
1.15%, 05/13/26 .....	449	434,513
2.00%, 03/20/28 .....	320	301,258
2.45%, 03/03/27 .....	519	503,370
2.75%, 10/01/29 .....	55	51,420
3.20%, 03/02/27 .....	225	221,029
3.20%, 01/25/28 .....	95	92,587
3.25%, 05/22/29 .....	175	167,618
3.30%, 04/01/27 .....	265	260,595
4.00%, 02/01/29 .....	165	163,614
4.63%, 03/22/30 .....	205	207,625
5.64%, 05/19/29, (1-day SOFR + 2.210%) <sup>(a)</sup> .....	590	611,586
5.88%, 08/24/26 .....	165	168,211
6.20%, 11/17/29, (1-day SOFR + 1.878%) <sup>(a)</sup> .....	305	323,674
China Cinda 2020 I Management Ltd.		
3.00%, 03/18/27 <sup>(e)</sup> .....	200	194,152
3.25%, 01/28/27 <sup>(e)</sup> .....	400	390,916
5.38%, 07/23/27 <sup>(e)</sup> .....	200	202,717
5.75%, 05/28/29 <sup>(e)</sup> .....	200	206,172
China Cinda Finance 2017 I Ltd.		
4.40%, 03/09/27 <sup>(e)</sup> .....	400	398,297
4.75%, 02/08/28 <sup>(e)</sup> .....	600	600,872
4.75%, 02/21/29 <sup>(e)</sup> .....	200	199,558
China Great Wall International Holdings V Ltd.,		
2.88%, 11/23/26 <sup>(e)</sup> .....	200	193,866
CI Financial Corp., 7.50%, 05/30/29 <sup>(b)</sup> .....	240	250,470
CICC Hong Kong Finance 2016 MTN Ltd.		
5.27%, 01/18/27, (1-day SOFR Index + 0.950%) <sup>(a)(e)</sup> .....	200	200,781
5.44%, 07/18/26 <sup>(e)</sup> .....	200	202,399
Citadel LP		
4.88%, 01/15/27 <sup>(b)</sup> .....	80	79,717
6.00%, 01/23/30 <sup>(b)</sup> .....	185	188,399
Clifford Capital Pte. Ltd., 4.78%, 01/14/30 <sup>(e)</sup> .....	200	206,212
CMB International Leasing Management Ltd.,		
1.75%, 09/16/26 <sup>(e)</sup> .....	200	193,118
CME Group Inc.		
3.75%, 06/15/28 .....	120	119,208
4.40%, 03/15/30 .....	100	100,878

Security	Par (000)	Value
<b>Diversified Financial Services (continued)</b>		
Coastal Emerald Ltd., 6.50%, (3-year CMT + 4.781%) <sup>(a)(e)(g)</sup> .....	\$ 200	\$ 205,174
Cobra AcquisitionCo LLC		
6.38%, 11/01/29 <sup>(b)</sup> .....	115	92,384
12.25%, 11/01/29 <sup>(b)</sup> .....	50	48,678
Coinbase Global Inc., 3.38%, 10/01/28 <sup>(b)</sup> .....	330	304,696
Credit Acceptance Corp.		
6.63%, 03/15/30 <sup>(b)</sup> .....	135	132,921
9.25%, 12/15/28 <sup>(b)</sup> .....	205	217,003
CSI MTN Ltd., 5.05%, 10/22/27, (1-day SOFR Index + 0.730%) <sup>(a)(e)</sup> .....	200	200,195
Discover Financial Services, 4.10%, 02/09/27 .....	295	292,377
Eaton Vance Corp., 3.50%, 04/06/27 .....	370	363,451
Enact Holdings Inc., 6.25%, 05/28/29 .....	200	204,796
Encore Capital Group Inc., 9.25%, 04/01/29 <sup>(b)</sup> .....	150	158,314
Enova International Inc.		
9.13%, 08/01/29 <sup>(b)</sup> .....	150	153,914
11.25%, 12/15/28 <sup>(b)</sup> .....	120	127,761
Far East Horizon Ltd.		
5.88%, 03/05/28 <sup>(e)</sup> .....	200	197,497
6.63%, 04/16/27 <sup>(e)</sup> .....	400	402,163
Finance of America Funding LLC, 7.88%, 11/30/27 <sup>(b)(c)</sup> .....	63	57,887
FMR LLC, 7.57%, 06/15/29 <sup>(b)</sup> .....	215	240,205
Freedom Mortgage Holdings LLC, 9.25%, 02/01/29 <sup>(b)</sup> .....	355	362,091
GGAM Finance Ltd.		
5.88%, 03/15/30 <sup>(b)</sup> .....	100	99,322
6.88%, 04/15/29 <sup>(b)</sup> .....	150	153,244
8.00%, 02/15/27 <sup>(b)</sup> .....	210	215,452
8.00%, 06/15/28 <sup>(b)</sup> .....	200	209,285
7.75%, 05/15/26 <sup>(b)</sup> .....	115	116,390
Global Aircraft Leasing Co. Ltd., 8.75%, 09/01/27 <sup>(b)</sup> .....	340	339,067
goeasy Ltd.		
7.63%, 07/01/29 <sup>(b)</sup> .....	200	201,615
9.25%, 12/01/28 <sup>(b)</sup> .....	170	178,026
GPS Hospitality Holding Co. LLC/GPS Finco Inc., 7.00%, 08/15/28 <sup>(b)</sup> .....	140	81,693
Hightower Holding LLC		
6.75%, 04/15/29 <sup>(b)</sup> .....	100	95,539
9.13%, 01/31/30 <sup>(b)</sup> .....	120	122,742
Hyundai Card Co. Ltd., 5.75%, 04/24/29 <sup>(e)</sup> .....	200	205,578
ICBCIL Finance Co. Ltd.		
1.75%, 08/02/26 <sup>(e)</sup> .....	200	193,867
2.25%, 11/02/26 <sup>(e)</sup> .....	200	194,123
2.70%, 01/27/27 <sup>(e)</sup> .....	200	194,715
ICD Sukuk Co. Ltd., 5.00%, 02/01/27 <sup>(e)</sup> .....	400	401,279
Intercontinental Exchange Inc.		
3.10%, 09/15/27 .....	25	24,376
3.63%, 09/01/28 .....	295	289,059
3.75%, 09/21/28 .....	110	108,115
4.00%, 09/15/27 .....	730	726,496
4.35%, 06/15/29 .....	400	400,918
Inventive Global Investments Ltd., 1.60%, 09/01/26 <sup>(e)</sup> .....	200	192,592
Jane Street Group/JSG Finance Inc., 4.50%, 11/15/29 <sup>(b)</sup> .....	175	166,609
Jefferies Finance LLC/JFIN Co-Issuer Corp., 5.00%, 08/15/28 <sup>(b)</sup> .....	335	311,560
Jefferies Financial Group Inc.		
4.15%, 01/23/30 .....	300	289,002

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Diversified Financial Services (continued)</b>		
4.85%, 01/15/27	\$ 230	\$ 231,382
5.88%, 07/21/28	440	451,764
6.45%, 06/08/27	147	151,976
Jefferson Capital Holdings LLC		
6.00%, 08/15/26 <sup>(b)</sup>	115	114,404
8.25%, 05/15/30 <sup>(b)</sup>	70	70,466
9.50%, 02/15/29 <sup>(b)</sup>	125	130,936
JIC Zhixin Ltd., 3.50%, 11/24/27 <sup>(e)</sup>	200	196,833
Joy Treasure Assets Holdings Inc.		
3.50%, 09/24/29 <sup>(e)</sup>	400	377,668
5.50%, 02/01/27 <sup>(e)</sup>	200	202,022
5.75%, 06/06/29 <sup>(e)</sup>	600	617,550
KB Kookmin Card Co. Ltd., 1.50%, 05/13/26 <sup>(e)</sup>	200	193,856
KB Securities Co. Ltd., 2.13%, 11/01/26 <sup>(e)</sup>	200	193,143
Korea Investment & Securities Co. Ltd., 2.13%, 07/19/26 <sup>(e)</sup>		
200	193,690	
Korea Ocean Business Corp., 5.25%, 05/02/29 <sup>(e)</sup>		
200	205,485	
Kuwait Projects Co. SPC Ltd.		
4.23%, 10/29/26 <sup>(e)</sup>	200	185,579
4.50%, 02/23/27 <sup>(e)</sup>	200	185,723
Lazard Group LLC		
4.38%, 03/11/29	130	127,415
4.50%, 09/19/28	205	202,590
LD Holdings Group LLC		
6.13%, 04/01/28 <sup>(b)</sup>	145	119,208
8.75%, 11/01/27 <sup>(b)</sup>	114	104,017
LFS Topco LLC, 5.88%, 10/15/26 <sup>(b)</sup>	110	105,637
LPL Holdings Inc.		
4.00%, 03/15/29 <sup>(b)</sup>	310	297,410
4.63%, 11/15/27 <sup>(b)</sup>	285	283,339
4.90%, 04/03/28	25	25,115
5.15%, 06/15/30	25	25,086
5.20%, 03/15/30	155	156,422
5.70%, 05/20/27	175	178,472
6.75%, 11/17/28	310	329,552
LSEG U.S. Fin Corp., 4.88%, 03/28/27 <sup>(b)</sup>	210	212,188
LSEGA Financing PLC, 2.00%, 04/06/28 <sup>(b)</sup>	355	332,472
Macquarie Airfinance Holdings Ltd.		
5.15%, 03/17/30 <sup>(b)</sup>	30	29,485
5.20%, 03/27/28 <sup>(b)</sup>	265	264,931
6.40%, 03/26/29 <sup>(b)</sup>	165	169,231
8.13%, 03/30/29 <sup>(b)</sup>	285	298,008
8.38%, 05/01/28 <sup>(b)</sup>	180	187,538
Marex Group PLC, 6.40%, 11/04/29	220	224,713
Mastercard Inc.		
2.95%, 11/21/26	85	83,711
2.95%, 06/01/29	345	330,213
3.30%, 03/26/27	345	341,342
3.35%, 03/26/30	525	505,533
3.50%, 02/26/28	55	54,394
4.10%, 01/15/28	160	160,868
4.55%, 03/15/28	90	91,368
4.88%, 03/09/28	370	379,115
Midcap Financial Issuer Trust		
5.63%, 01/15/30 <sup>(b)</sup>	125	110,385
6.50%, 05/01/28 <sup>(b)</sup>	305	291,208
Mirae Asset Securities Co. Ltd.		
5.25%, 03/06/28 <sup>(e)</sup>	200	201,558
5.88%, 01/26/27 <sup>(e)</sup>	200	203,389
6.00%, 01/26/29 <sup>(e)</sup>	200	205,904
Mitsubishi HC Capital Inc., 5.08%, 09/15/27 <sup>(b)</sup>	200	202,182

Security	Par (000)	Value
<b>Diversified Financial Services (continued)</b>		
Mitsubishi HC Finance America LLC		
5.15%, 10/24/29 <sup>(b)</sup>	\$ 200	\$ 202,764
5.81%, 09/12/28 <sup>(b)</sup>	300	311,054
Muthoot Finance Ltd.		
6.38%, 04/23/29 <sup>(e)</sup>	200	193,353
7.13%, 02/14/28 <sup>(e)</sup>	200	198,889
Nasdaq Inc.		
3.85%, 06/30/26	210	209,104
5.35%, 06/28/28 <sup>(c)</sup>	382	392,330
Nationstar Mortgage Holdings Inc.		
5.50%, 08/15/28 <sup>(b)</sup>	280	278,060
6.00%, 01/15/27 <sup>(b)</sup>	190	190,198
6.50%, 08/01/29 <sup>(b)</sup>	225	228,792
Navient Corp.		
4.88%, 03/15/28	175	168,140
5.00%, 03/15/27	215	213,070
5.50%, 03/15/29	225	213,144
6.75%, 06/15/26	170	171,561
Neuberger Berman Group LLC/Neuberger Berman Finance Corp., 4.50%, 03/15/27 <sup>(b)</sup>		
185	185,103	
NH Investment & Securities Co. Ltd., 1.88%, 10/07/26 <sup>(e)</sup>		
200	192,506	
Nomura Holdings Inc.		
1.65%, 07/14/26	330	318,716
2.17%, 07/14/28	350	323,891
2.33%, 01/22/27	420	404,002
2.71%, 01/22/29	220	204,224
3.10%, 01/16/30	480	443,890
5.39%, 07/06/27	200	202,853
5.59%, 07/02/27	200	203,775
5.61%, 07/06/29	200	205,267
5.84%, 01/18/28	200	205,771
6.07%, 07/12/28	210	218,444
Nuveen LLC		
4.00%, 11/01/28 <sup>(b)</sup>	255	253,176
5.55%, 01/15/30 <sup>(b)</sup>	105	108,891
OneMain Finance Corp.		
3.50%, 01/15/27	255	244,118
3.88%, 09/15/28	180	166,564
5.38%, 11/15/29	215	205,473
6.63%, 01/15/28	235	236,730
6.63%, 05/15/29	295	296,169
7.88%, 03/15/30	200	206,836
9.00%, 01/15/29	265	277,058
ORIX Corp.		
3.70%, 07/18/27	110	108,343
4.65%, 09/10/29	220	220,209
5.00%, 09/13/27	315	319,257
Osaic Holdings Inc., 10.75%, 08/01/27 <sup>(b)</sup>	120	120,201
Oxford Finance LLC/Oxford Finance Co-Issuer II Inc., 6.38%, 02/01/27 <sup>(b)</sup>		
135	134,448	
PennyMac Financial Services Inc.		
4.25%, 02/15/29 <sup>(b)</sup>	200	186,881
7.88%, 12/15/29 <sup>(b)</sup>	220	229,358
PHH Escrow Issuer LLC/PHH Corp., 9.88%, 11/01/29 <sup>(b)</sup>		
150	145,872	
Pioneer Reward Ltd., 5.25%, 11/29/26, (1-day SOFR + 0.900%) <sup>(a)(e)</sup>		
200	200,572	
Planet Financial Group LLC, 10.50%, 12/15/29 <sup>(b)</sup>		
150	147,867	
Power Finance Corp. Ltd.		
3.90%, 09/16/29 <sup>(e)</sup>	200	190,744

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Diversified Financial Services (continued)</b>		
4.50%, 06/18/29 <sup>(e)</sup> .....	\$ 200	\$ 195,619
6.15%, 12/06/28 <sup>(e)</sup> .....	200	207,952
PRA Group Inc.		
5.00%, 10/01/29 <sup>(b)(c)</sup> .....	110	100,277
8.38%, 02/01/28 <sup>(b)</sup> .....	126	127,260
8.88%, 01/31/30 <sup>(b)</sup> .....	165	170,047
Provident Funding Associates LP/PFG Finance Corp., 9.75%, 09/15/29 <sup>(b)</sup> .....		
	100	102,725
Radian Group Inc.		
4.88%, 03/15/27 .....	261	259,911
6.20%, 05/15/29 .....	160	165,341
Raymond James Financial Inc., 4.65%, 04/01/30 .....		
	150	151,039
REC Ltd.		
2.75%, 01/13/27 <sup>(e)</sup> .....	200	193,421
3.88%, 07/07/27 <sup>(e)</sup> .....	400	392,437
4.75%, 09/27/29 <sup>(e)</sup> .....	200	198,157
Rfna LP, 7.88%, 02/15/30 <sup>(b)</sup> .....	200	196,544
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc.		
2.88%, 10/15/26 <sup>(b)</sup> .....	390	376,496
3.63%, 03/01/29 <sup>(b)</sup> .....	225	209,721
Shenwan Hongyuan International Finance Ltd.,		
1.80%, 07/14/26 <sup>(e)</sup> .....	200	193,769
Shinhan Card Co. Ltd.		
1.38%, 06/23/26 <sup>(e)</sup> .....	200	193,089
2.50%, 01/27/27 <sup>(e)</sup> .....	200	193,239
Shriram Finance Ltd.		
6.15%, 04/03/28 <sup>(e)</sup> .....	200	195,486
6.63%, 04/22/27 <sup>(e)</sup> .....	200	198,638
SLM Corp.		
3.13%, 11/02/26 .....	175	169,431
6.50%, 01/31/30 .....	125	128,773
Soar Wise Ltd., 4.63%, 08/27/27 <sup>(e)</sup> .....		
	200	198,105
SRC Sukuk Ltd., 5.00%, 02/27/28 <sup>(e)</sup> .....		
	200	201,935
Sumitomo Mitsui Finance & Leasing Co. Ltd.,		
5.11%, 01/23/29 <sup>(e)</sup> .....	200	202,712
SURA Asset Management SA, 4.38%, 04/11/27 <sup>(e)</sup> .....		
	150	148,489
Synchrony Financial		
3.70%, 08/04/26 .....	145	141,709
3.95%, 12/01/27 .....	165	160,474
5.15%, 03/19/29 .....	245	242,317
5.45%, 03/06/31, (1-day SOFR + 1.680%) <sup>(a)</sup> .....	200	199,415
5.94%, 08/02/30, (1-day SOFR Index + 2.130%) <sup>(a)</sup> .....	230	232,989
Tata Capital Ltd., 5.39%, 07/21/28 <sup>(e)</sup> .....		
	200	201,302
TrueNoord Capital DAC, 8.75%, 03/01/30 <sup>(b)</sup> .....		
	110	112,339
United Wholesale Mortgage LLC		
5.50%, 04/15/29 <sup>(b)</sup> .....	200	193,940
5.75%, 06/15/27 <sup>(b)</sup> .....	175	172,636
USAA Capital Corp., 5.25%, 06/01/27 <sup>(b)</sup> .....		
	150	153,242
UWM Holdings LLC, 6.63%, 02/01/30 <sup>(b)</sup> .....		
	225	222,947
Visa Inc.		
0.75%, 08/15/27 .....	220	205,563
1.90%, 04/15/27 .....	485	467,887
2.05%, 04/15/30 .....	450	407,834
2.75%, 09/15/27 .....	60	58,474
Voya Financial Inc.		
3.65%, 06/15/26 .....	135	133,657
4.70%, 01/23/48 <sup>(a)</sup> .....	70	64,116
World Acceptance Corp., 7.00%, 11/01/26 <sup>(b)</sup> .....		
	105	103,406
XP Inc., 6.75%, 07/02/29 <sup>(e)</sup> .....		
	200	202,695

Security	Par (000)	Value
<b>Diversified Financial Services (continued)</b>		
Zhuji Development Ltd., 5.55%, 08/20/27 <sup>(e)</sup> .....	\$ 200	\$ 201,334
		79,828,528
<b>Electric — 1.8%</b>		
Abu Dhabi National Energy Co. PJSC		
2.00%, 04/29/28 <sup>(e)</sup> .....	200	185,683
4.38%, 06/22/26 <sup>(e)</sup> .....	400	398,144
4.38%, 01/24/29 <sup>(e)</sup> .....	200	198,416
4.88%, 04/23/30 <sup>(e)</sup> .....	200	202,420
Adani Electricity Mumbai Ltd., 3.95%, 02/12/30 <sup>(e)</sup> .....		
	200	173,262
Adani Transmission Step-One Ltd., 4.00%, 08/03/26 <sup>(e)</sup> .....		
	200	192,152
AEP Texas Inc.		
3.95%, 06/01/28 .....	40	39,250
5.45%, 05/15/29 .....	205	210,128
AES Andes SA, 6.30%, 03/15/29 <sup>(e)</sup> .....		
	200	203,475
AES Corp. (The)		
5.45%, 06/01/28 .....	335	340,157
7.60%, 01/15/55, (5-year CMT + 3.201%) <sup>(a)</sup> .....	335	331,822
Alabama Power Co., 3.75%, 09/01/27 .....		
	580	577,137
Alexander Funding Trust II, 7.47%, 07/31/28 <sup>(b)</sup> .....		
	255	270,627
Algonquin Power & Utilities Corp.		
4.75%, 01/18/82, (5-year CMT + 3.249%) <sup>(a)</sup> .....	310	291,079
5.37%, 06/15/26 <sup>(h)</sup> .....	300	301,995
Alliant Energy Finance LLC		
4.25%, 06/15/28 <sup>(b)</sup> .....	140	138,444
5.40%, 06/06/27 <sup>(b)</sup> .....	155	157,145
5.95%, 03/30/29 <sup>(b)</sup> .....	155	161,253
Ameren Corp.		
1.75%, 03/15/28 .....	35	32,454
1.95%, 03/15/27 .....	260	248,889
5.00%, 01/15/29 .....	180	182,509
5.70%, 12/01/26 .....	225	228,984
American Electric Power Co. Inc.		
2.30%, 03/01/30 .....	130	116,366
3.20%, 11/13/27 .....	80	77,912
3.88%, 02/15/62, (5-year CMT + 2.675%) <sup>(a)</sup> .....	319	300,554
5.20%, 01/15/29 .....	330	336,891
5.75%, 11/01/27 .....	495	510,408
7.05%, 12/15/54, (5-year CMT + 2.750%) <sup>(a)</sup> .....	50	50,607
Series J, 4.30%, 12/01/28 .....	150	148,900
Arizona Public Service Co.		
2.60%, 08/15/29 .....	160	147,670
2.95%, 09/15/27 .....	25	24,174
Atlantic City Electric Co., 4.00%, 10/15/28 .....		
	25	24,848
Atlantica Sustainable Infrastructure PLC, 4.13%, 06/15/28 <sup>(b)</sup> .....		
	125	118,970
Ausgrid Finance Pty Ltd., 4.35%, 08/01/28 <sup>(b)(c)</sup> .....		
	15	14,854
Avangrid Inc., 3.80%, 06/01/29 .....		
	250	242,031
Aydem Yenilenebilir Enerji A/S, 7.75%, 02/02/27 <sup>(e)</sup> .....		
	180	178,855
Baltimore Gas & Electric Co., 2.40%, 08/15/26 .....		
	50	48,837
Berkshire Hathaway Energy Co., 3.25%, 04/15/28 .....		
	45	43,948
Black Hills Corp.		
3.05%, 10/15/29 .....	100	92,944
3.15%, 01/15/27 .....	100	97,303
5.95%, 03/15/28 .....	215	223,281
Calpine Corp.		
4.50%, 02/15/28 <sup>(b)</sup> .....	380	371,588
4.63%, 02/01/29 <sup>(b)</sup> .....	225	217,385
5.13%, 03/15/28 <sup>(b)</sup> .....	420	415,645
Castle Peak Power Finance Co. Ltd., 3.25%, 07/25/27 <sup>(e)</sup> .....		
	200	196,624

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Electric (continued)</b>		
CenterPoint Energy Houston Electric LLC		
4.80%, 03/15/30	\$ 150	\$ 152,503
5.20%, 10/01/28	210	216,522
Series Z, 2.40%, 09/01/26	137	133,651
CenterPoint Energy Inc.		
1.45%, 06/01/26	225	217,694
2.95%, 03/01/30	120	110,990
5.25%, 08/10/26	125	126,113
5.40%, 06/01/29	220	226,405
Series A, 7.00%, 02/15/55, (5-year CMT + 3.254%) <sup>(a)</sup>	100	102,234
Centrais Eletricas Brasileiras SA, 4.63%, 02/04/30 <sup>(e)</sup>	200	188,079
Central International Development BVI Ltd., 5.10%, 08/19/27 <sup>(e)</sup>	200	200,533
CGNPC International Ltd., 3.75%, 12/11/27 <sup>(e)</sup>	200	197,896
Chile Electricity PEC SpA, 0.00%, 01/25/28 <sup>(e)(i)</sup>	195	168,620
China Huaneng Group Hong Kong Treasury Management Holding Ltd., 5.30%, (3-year CMT + 3.775%) <sup>(a)(e)(g)</sup>	200	202,068
China Southern Power Grid International Finance BVI Co. Ltd., 3.50%, 05/08/27 <sup>(e)</sup>	400	395,915
Clearway Energy Operating LLC, 4.75%, 03/15/28 <sup>(b)</sup>	280	273,333
Cleveland Electric Illuminating Co. (The), 3.50%, 04/01/28 <sup>(b)</sup>	500	481,192
CLP Power Hong Kong Financing Ltd., 3.38%, 10/26/27 <sup>(e)</sup>	200	196,372
CMS Energy Corp.		
3.00%, 05/15/26	80	78,611
3.45%, 08/15/27	310	303,816
Colbun SA, 3.95%, 10/11/27 <sup>(e)</sup>	200	195,980
Comision Federal de Electricidad		
4.69%, 05/15/29 <sup>(e)</sup>	400	385,317
4.75%, 02/23/27 <sup>(e)</sup>	200	199,332
5.70%, 01/24/30 <sup>(e)</sup>	200	196,093
Commonwealth Edison Co.		
2.55%, 06/15/26	150	147,677
3.70%, 08/15/28	215	211,960
Connecticut Light and Power Co. (The)		
4.65%, 01/01/29	130	131,384
4.95%, 01/15/30	130	132,739
Series A, 3.20%, 03/15/27	175	172,185
Consolidated Edison Co. of New York Inc.		
Series 20A, 3.35%, 04/01/30	150	143,346
Series B, 3.13%, 11/15/27	160	155,935
Series D, 4.00%, 12/01/28	125	124,292
Constellation Energy Generation LLC, 5.60%, 03/01/28	255	263,010
Consumers Energy Co.		
3.80%, 11/15/28	100	98,826
4.60%, 05/30/29	300	303,099
4.65%, 03/01/28	220	223,038
4.70%, 01/15/30	200	202,774
4.90%, 02/15/29	165	168,355
ContourGlobal Power Holdings SA, 6.75%, 02/28/30 <sup>(b)</sup>	200	202,450
Dominion Energy Inc.		
4.25%, 06/01/28	290	289,108
Series A, 6.88%, 02/01/55, (5-year CMT + 2.386%) <sup>(a)</sup>	250	257,498

Security	Par (000)	Value
<b>Electric (continued)</b>		
Series B, 3.60%, 03/15/27	\$ 50	\$ 49,199
Series C, 3.38%, 04/01/30	405	380,842
Series D, 2.85%, 08/15/26	145	141,903
DPL Inc., 4.35%, 04/15/29	125	119,173
DTE Electric Co.		
2.25%, 03/01/30	150	136,231
4.85%, 12/01/26	185	187,572
Series A, 1.90%, 04/01/28	45	42,333
DTE Energy Co.		
2.85%, 10/01/26	70	68,509
4.88%, 06/01/28	465	469,572
4.95%, 07/01/27	265	267,746
5.10%, 03/01/29	275	279,018
5.20%, 04/01/30	300	305,405
Series C, 3.40%, 06/15/29	145	138,142
Duke Energy Carolinas LLC		
2.45%, 08/15/29	105	97,085
2.45%, 02/01/30	150	137,597
2.95%, 12/01/26	140	137,523
3.95%, 11/15/28	155	153,757
4.85%, 03/15/30	150	153,061
Series A, 6.00%, 12/01/28	30	31,600
Duke Energy Corp.		
2.65%, 09/01/26	195	190,443
3.15%, 08/15/27	50	48,689
3.25%, 01/15/82, (5-year CMT + 2.321%) <sup>(a)</sup>	189	177,840
3.40%, 06/15/29	150	143,443
4.30%, 03/15/28	580	579,780
4.85%, 01/05/27	125	126,110
4.85%, 01/05/29	140	141,818
5.00%, 12/08/27	490	497,477
Duke Energy Florida LLC		
2.50%, 12/01/29	210	194,249
3.20%, 01/15/27	240	236,771
3.80%, 07/15/28	170	167,879
Duke Energy Ohio Inc., 3.65%, 02/01/29	235	229,986
Duke Energy Progress LLC		
3.45%, 03/15/29	205	198,875
3.70%, 09/01/28	30	29,540
4.35%, 03/06/27	45	45,339
Duquesne Light Holdings Inc., 3.62%, 08/01/27 <sup>(b)</sup>	45	43,649
Edison International		
4.13%, 03/15/28	15	14,485
5.25%, 11/15/28 <sup>(c)</sup>	205	203,260
5.45%, 06/15/29	165	163,179
5.75%, 06/15/27	15	15,091
6.25%, 03/15/30 <sup>(c)</sup>	160	162,053
6.95%, 11/15/29	225	234,416
7.88%, 06/15/54, (5-year CMT + 3.658%) <sup>(a)</sup>	110	103,256
8.13%, 06/15/53, (5-year CMT + 3.864%) <sup>(a)</sup>	225	214,892
EDP Finance BV, 1.71%, 01/24/28 <sup>(b)</sup>	235	218,193
Electricite de France SA		
4.50%, 09/21/28 <sup>(b)</sup>	580	578,184
5.65%, 04/22/29 <sup>(b)</sup>	530	549,992
5.70%, 05/23/28 <sup>(b)</sup>	710	732,463
Emera U.S. Finance LP, 3.55%, 06/15/26	225	221,441
Empresas Publicas de Medellin ESP, 4.25%, 07/18/29 <sup>(e)</sup>	400	359,571
Enel Americas SA, 4.00%, 10/25/26	244	241,158
Enel Chile SA, 4.88%, 06/12/28	465	462,740

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Electric (continued)</b>		
Enel Finance International NV		
1.63%, 07/12/26 <sup>(b)</sup>	\$ 410	\$ 396,305
2.13%, 07/12/28 <sup>(b)</sup>	215	199,720
3.50%, 04/06/28 <sup>(b)</sup>	315	306,160
3.63%, 05/25/27 <sup>(b)</sup>	260	255,815
4.63%, 06/15/27 <sup>(b)</sup>	250	250,579
4.88%, 06/14/29 <sup>(b)</sup>	220	222,666
5.13%, 06/26/29 <sup>(b)</sup>	390	396,146
Engie Energia Chile SA, 3.40%, 01/28/30 <sup>(e)</sup>	200	181,481
Engie SA, 5.25%, 04/10/29 <sup>(b)</sup>	285	291,576
Entergy Arkansas LLC, 4.00%, 06/01/28	55	54,750
Entergy Corp.		
1.90%, 06/15/28	160	148,873
2.95%, 09/01/26	285	279,233
7.13%, 12/01/54, (5-year CMT + 2.670%) <sup>(a)</sup>	320	322,320
Entergy Louisiana LLC		
2.40%, 10/01/26 <sup>(c)</sup>	175	170,817
3.12%, 09/01/27	160	156,039
3.25%, 04/01/28	50	48,669
Entergy Texas Inc., 4.00%, 03/30/29	20	19,807
Eskom Holdings SOC Ltd.		
4.31%, 07/23/27 <sup>(e)</sup>	200	190,743
6.35%, 08/10/28 <sup>(e)</sup>	400	395,466
8.45%, 08/10/28 <sup>(e)</sup>	200	204,317
Evergy Inc., 2.90%, 09/15/29	220	205,327
Evergy Kansas Central Inc.		
2.55%, 07/01/26	35	34,406
4.70%, 03/13/28	45	45,496
Evergy Missouri West Inc., 5.15%, 12/15/27 <sup>(b)</sup>	245	249,628
Eversource Energy		
2.90%, 03/01/27	213	206,990
4.60%, 07/01/27	375	375,873
4.75%, 05/15/26	135	135,103
5.00%, 01/01/27	150	151,150
5.45%, 03/01/28	575	589,196
5.95%, 02/01/29	335	349,209
Series M, 3.30%, 01/15/28	10	9,675
Series O, 4.25%, 04/01/29	225	222,090
Series U, 1.40%, 08/15/26	125	120,101
Exelon Corp.		
2.75%, 03/15/27	335	325,678
4.05%, 04/15/30	400	390,048
5.15%, 03/15/28	275	280,648
5.15%, 03/15/29	215	219,900
Fells Point Funding Trust, 3.05%, 01/31/27 <sup>(b)</sup>	152	147,634
FirstEnergy Corp.		
2.65%, 03/01/30	180	163,375
Series B, 3.90%, 07/15/27	517	511,166
FirstEnergy Pennsylvania Electric Co.		
3.25%, 03/15/28 <sup>(b)</sup>	60	58,092
4.30%, 01/15/29 <sup>(b)</sup>	170	168,289
5.20%, 04/01/28 <sup>(b)</sup>	60	61,103
FirstEnergy Transmission LLC		
2.87%, 09/15/28 <sup>(b)</sup>	150	142,068
4.55%, 01/15/30	130	128,780
Florida Power & Light Co.		
4.40%, 05/15/28	195	196,600
4.45%, 05/15/26	137	137,206
5.05%, 04/01/28	535	549,085
5.15%, 06/15/29	245	253,804
Series A, 3.30%, 05/30/27	63	61,949

Security	Par (000)	Value
<b>Electric (continued)</b>		
Fortis Inc./Canada, 3.06%, 10/04/26	\$ 367	\$ 359,076
GDZ Elektrik Dagitim AS, 9.00%, 10/15/29 <sup>(e)</sup>	200	186,513
Georgia Power Co.		
3.25%, 03/30/27	40	39,293
4.55%, 03/15/30	150	150,813
4.65%, 05/16/28	230	232,592
5.00%, 02/23/27	55	55,853
Series B, 2.65%, 09/15/29	200	186,435
Hongkong Electric Finance Ltd., 2.88%, 05/03/26 <sup>(e)</sup>	200	197,094
Indiana Michigan Power Co., 3.85%, 05/15/28	100	98,373
Interstate Power & Light Co.		
3.60%, 04/01/29	105	101,787
4.10%, 09/26/28	255	252,616
Investment Energy Resources Ltd., 6.25%, 04/26/29 <sup>(e)</sup>	200	191,143
Israel Electric Corp. Ltd., 4.25%, 08/14/28 <sup>(b)</sup>	400	388,684
ITC Holdings Corp.		
3.25%, 06/30/26	80	78,775
3.35%, 11/15/27	20	19,435
4.95%, 09/22/27 <sup>(b)</sup>	540	544,832
JERA Co. Inc., 3.67%, 04/14/27 <sup>(e)</sup>	200	197,296
Kalpa Generacion SA, 4.13%, 08/16/27 <sup>(e)</sup>	200	197,270
Kansai Electric Power Co. Inc. (The), 5.04%, 02/26/30	200	204,590
Korea Midland Power Co. Ltd., 1.25%, 08/09/26 <sup>(e)</sup>	200	192,440
Leeward Renewable Energy Operations LLC, 4.25%, 07/01/29 <sup>(b)</sup>	130	113,786
Liberty Utilities Co., 5.58%, 01/31/29 <sup>(b)(c)</sup>	110	112,973
Mazoon Assets Co. SAOC		
5.20%, 11/08/27 <sup>(e)</sup>	200	199,439
5.50%, 02/14/29 <sup>(e)</sup>	200	201,096
MidAmerican Energy Co.		
3.10%, 05/01/27	105	103,095
3.65%, 04/15/29	340	333,312
Mid-Atlantic Interstate Transmission LLC, 4.10%, 05/15/28 <sup>(b)</sup>	45	44,684
Mong Duong Finance Holdings BV, 5.13%, 05/07/29 <sup>(e)</sup>	190	182,183
Monongahela Power Co., 3.55%, 05/15/27 <sup>(b)</sup>	115	113,098
MVM Energetika Zrt, 7.50%, 06/09/28 <sup>(e)</sup>	200	209,142
Narragansett Electric Co. (The)		
3.40%, 04/09/30 <sup>(b)</sup>	185	175,817
3.92%, 08/01/28 <sup>(b)</sup>	5	4,915
National Central Cooling Co. PJSC, 2.50%, 10/21/27 <sup>(e)</sup>	200	189,452
National Grid PLC, 5.60%, 06/12/28	225	231,979
National Rural Utilities Cooperative Finance Corp.		
1.00%, 06/15/26	320	308,853
2.40%, 03/15/30	150	136,483
3.05%, 04/25/27	60	58,640
3.40%, 02/07/28	300	293,413
3.70%, 03/15/29	150	146,111
3.90%, 11/01/28	100	98,420
4.12%, 09/16/27	95	94,956
4.75%, 02/07/28	90	91,344
4.80%, 02/05/27	160	161,951
4.80%, 03/15/28	340	345,860
4.85%, 02/07/29	170	172,547
4.95%, 02/07/30	155	158,026
5.05%, 09/15/28	240	245,515
5.10%, 05/06/27	75	76,236

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Electric (continued)</b>		
5.15%, 06/15/29	\$ 145	\$ 148,786
5.60%, 11/13/26	110	112,128
7.13%, 09/15/53, (5-year CMT + 3.533%) <sup>(a)</sup>	60	61,774
Nevada Power Co., Series CC, 3.70%, 05/01/29	185	181,104
New York State Electric & Gas Corp.		
3.25%, 12/01/26 <sup>(b)</sup>	100	97,989
5.65%, 08/15/28 <sup>(b)</sup>	57	58,826
NextEra Energy Capital Holdings Inc.		
1.88%, 01/15/27	563	539,590
1.90%, 06/15/28	465	431,587
2.75%, 11/01/29	300	278,089
3.50%, 04/01/29	210	201,982
3.55%, 05/01/27	655	644,865
3.80%, 03/15/82, (5-year CMT + 2.547%) <sup>(a)</sup>	95	89,259
4.63%, 07/15/27	670	674,028
4.80%, 12/01/77 <sup>(a)</sup>	40	37,744
4.85%, 02/04/28	280	284,359
4.90%, 02/28/28	820	831,832
4.90%, 03/15/29	320	323,901
5.00%, 02/28/30	240	244,754
5.05%, 03/15/30	410	416,444
5.65%, 05/01/79 <sup>(a)</sup>	145	140,390
6.70%, 09/01/54, (5-year CMT + 2.364%) <sup>(a)</sup>	235	238,048
NextEra Energy Operating Partners LP		
3.88%, 10/15/26 <sup>(b)</sup>	165	159,172
4.50%, 09/15/27 <sup>(b)</sup>	185	174,988
7.25%, 01/15/29 <sup>(b)(c)</sup>	245	242,849
Niagara Mohawk Power Corp., 4.28%, 12/15/28 <sup>(b)</sup>	190	188,259
NRG Energy Inc.		
2.45%, 12/02/27 <sup>(b)</sup>	265	249,674
3.38%, 02/15/29 <sup>(b)</sup>	150	139,194
4.45%, 06/15/29 <sup>(b)</sup>	105	102,340
5.25%, 06/15/29 <sup>(b)</sup>	225	222,291
5.75%, 01/15/28	225	225,680
5.75%, 07/15/29 <sup>(b)</sup>	240	239,033
NSTAR Electric Co.		
3.25%, 05/15/29	145	138,689
4.85%, 03/01/30	150	152,036
NTPC Ltd., 4.50%, 03/19/28 <sup>(e)</sup>	200	199,612
OGE Energy Corp., 5.45%, 05/15/29	120	123,625
Ohio Power Co., Series P, 2.60%, 04/01/30	100	90,897
Oklahoma Gas & Electric Co., 3.30%, 03/15/30	115	108,832
OmGrid Funding Ltd., 5.20%, 05/16/27 <sup>(e)</sup>	200	198,817
Oncor Electric Delivery Co. LLC		
3.70%, 11/15/28	225	221,050
4.30%, 05/15/28	200	200,686
4.50%, 03/20/27 <sup>(b)</sup>	150	150,895
4.65%, 11/01/29	197	198,842
Pacific Gas and Electric Co.		
2.10%, 08/01/27	310	292,017
3.00%, 06/15/28	420	397,709
3.30%, 03/15/27	50	48,753
3.30%, 12/01/27	200	192,730
3.75%, 07/01/28	445	431,027
4.20%, 03/01/29	125	121,385
5.45%, 06/15/27	165	167,069
5.55%, 05/15/29	230	233,652
6.10%, 01/15/29	305	315,380
PacifiCorp		
3.50%, 06/15/29	130	124,978
5.10%, 02/15/29	235	239,682

Security	Par (000)	Value
<b>Electric (continued)</b>		
Palomino Funding Trust I, 7.23%, 05/17/28 <sup>(b)</sup>	\$ 250	\$ 263,477
Pattern Energy Operations LP/Pattern Energy Operations Inc., 4.50%, 08/15/28 <sup>(b)</sup>	235	223,261
Pertamina Geothermal Energy PT, 5.15%, 04/27/28 <sup>(e)</sup>	200	200,897
Perusahaan Listrik Negara PT, 3.88%, 07/17/29 <sup>(e)</sup>	200	191,476
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara		
4.13%, 05/15/27 <sup>(e)</sup>	600	591,645
5.38%, 01/25/29 <sup>(e)</sup>	200	202,453
5.45%, 05/21/28 <sup>(e)</sup>	200	202,965
PG&E Corp.		
5.00%, 07/01/28	325	317,186
7.38%, 03/15/55, (5-year CMT + 3.883%) <sup>(a)</sup>	250	243,630
Pike Corp., 5.50%, 09/01/28 <sup>(b)</sup>	250	245,931
PPL Capital Funding Inc.		
3.10%, 05/15/26	142	140,027
4.13%, 04/15/30	100	98,070
Public Service Co. of Colorado, 3.70%, 06/15/28	65	64,004
Public Service Electric & Gas Co.		
2.25%, 09/15/26	40	39,042
3.00%, 05/15/27	45	44,112
3.20%, 05/15/29	100	95,799
3.70%, 05/01/28	100	98,745
Public Service Enterprise Group Inc.		
4.90%, 03/15/30	185	186,888
5.20%, 04/01/29	260	266,635
5.85%, 11/15/27	255	263,866
5.88%, 10/15/28	265	276,589
Puget Energy Inc., 2.38%, 06/15/28	145	136,065
ReNew Wind Energy AP2/ReNew Power Pvt Ltd. other 9 Subsidiaries, 4.50%, 07/14/28 <sup>(e)</sup>	200	184,470
Rochester Gas and Electric Corp., 3.10%, 06/01/27 <sup>(b)</sup>	190	186,144
San Diego Gas & Electric Co., 4.95%, 08/15/28	160	163,134
San Miguel Global Power Holdings Corp.		
8.13%, (1-year CMT + 6.404%) <sup>(a)(e)(g)</sup>	200	190,907
8.75%, (5-year CMT + 7.732%) <sup>(a)(e)(g)</sup>	200	195,462
Saudi Electricity Global Sukuk Co. 4, 4.72%, 09/27/28 <sup>(e)</sup>	400	400,879
Saudi Electricity Sukuk Programme Co.		
4.94%, 02/13/29 <sup>(e)</sup>	200	201,591
5.23%, 02/18/30 <sup>(e)</sup>	400	404,934
Sempra		
3.25%, 06/15/27	75	72,872
3.40%, 02/01/28	358	347,710
3.70%, 04/01/29	165	159,465
4.13%, 04/01/52, (5-year CMT + 2.868%) <sup>(a)</sup>	378	347,265
5.40%, 08/01/26	213	214,672
6.63%, 04/01/55, (5-year CMT + 2.354%) <sup>(a)</sup>	100	95,134
6.88%, 10/01/54, (5-year CMT + 2.789%) <sup>(a)</sup>	265	257,376
SMC Global Power Holdings Corp., 5.45%, (5-year CMT + 7.155%) <sup>(a)(e)(g)</sup>	200	188,372
Southern California Edison Co.		
2.85%, 08/01/29	185	170,368
4.40%, 09/06/26	95	94,842
4.88%, 02/01/27	160	160,591
4.90%, 06/01/26	120	120,195
5.15%, 06/01/29	195	197,265
5.25%, 03/15/30	175	176,794
5.30%, 03/01/28	725	734,943

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Electric (continued)</b>		
5.65%, 10/01/28	\$ 185	\$ 190,064
5.85%, 11/01/27	345	352,810
6.65%, 04/01/29	15	15,560
Series A, 4.20%, 03/01/29	195	190,056
Series B, 3.65%, 03/01/28	115	111,967
Series D, 4.70%, 06/01/27	190	190,780
Southern Co. (The)		
3.25%, 07/01/26	590	582,365
4.85%, 06/15/28	310	314,909
5.11%, 08/01/27	220	223,185
5.50%, 03/15/29	265	275,046
Series 21-A, 3.75%, 09/15/51, (5-year CMT + 2.915%)(a)	339	328,310
Series 21-B, 1.75%, 03/15/28	35	32,566
Series A, 3.70%, 04/30/30	300	288,015
Southwestern Electric Power Co.		
Series K, 2.75%, 10/01/26	52	50,678
Series M, 4.10%, 09/15/28	335	329,630
SP Group Treasury Pte. Ltd., 3.38%, 02/27/29(b)	250	243,083
SP PowerAssets Ltd., 3.00%, 09/26/27(b)	200	195,287
State Grid Europe Development PLC, 3.25%, 04/07/27(e)	400	394,535
State Grid Overseas Investment BVI Ltd.		
1.13%, 09/08/26(e)	200	192,196
2.88%, 05/18/26(e)	600	592,263
3.50%, 05/04/27(e)	400	395,694
System Energy Resources Inc., 6.00%, 04/15/28	413	428,801
Tampa Electric Co., 4.90%, 03/01/29	115	116,837
Three Gorges Finance I Cayman Islands Ltd., 3.15%, 06/02/26(e)	400	395,939
TNB Global Ventures Capital Bhd		
3.24%, 10/19/26(e)	400	393,105
4.85%, 11/01/28(e)	200	201,975
TransAlta Corp., 7.75%, 11/15/29	115	119,849
Transelec SA, 3.88%, 01/12/29(b)	200	191,105
Trinidad Generation UnLtd, 5.25%, 11/04/27(e)	200	191,179
Union Electric Co.		
2.95%, 06/15/27	80	78,146
2.95%, 03/15/30	150	140,308
3.50%, 03/15/29	195	188,951
Virginia Electric & Power Co.		
Series A, 2.88%, 07/15/29	135	127,483
Series A, 3.50%, 03/15/27	275	272,037
Series A, 3.80%, 04/01/28	15	14,841
Series B, 2.95%, 11/15/26	50	48,999
Series B, 3.75%, 05/15/27	330	327,338
Vistra Operations Co. LLC		
3.70%, 01/30/27(b)	352	345,793
4.30%, 07/15/29(b)	120	117,474
4.38%, 05/01/29(b)	375	360,761
5.00%, 07/31/27(b)	485	480,880
5.05%, 12/30/26(b)	40	40,215
5.50%, 09/01/26(b)	300	299,011
5.63%, 02/15/27(b)	385	384,644
WEC Energy Group Inc.		
4.75%, 01/15/28	305	308,423
5.15%, 10/01/27	290	294,711
5.60%, 09/12/26	57	57,779
Wisconsin Electric Power Co.		
1.70%, 06/15/28	20	18,567
5.00%, 05/15/29	85	87,169

Security	Par (000)	Value
<b>Electric (continued)</b>		
Wisconsin Power and Light Co.		
3.00%, 07/01/29	\$ 145	\$ 136,562
3.05%, 10/15/27	10	9,709
Wisconsin Public Service Corp., 4.55%, 12/01/29	80	80,728
Xcel Energy Inc.		
1.75%, 03/15/27	320	304,308
2.60%, 12/01/29	95	86,811
3.35%, 12/01/26	85	83,513
4.00%, 06/15/28	110	108,462
4.75%, 03/21/28	75	75,624
Zhejiang Energy International Ltd., 1.74%, 07/20/26(e)	200	193,329
Zorlu Enerji Elektrik Uretim AS, 11.00%, 04/23/30(e)	200	183,988
		82,296,705
<b>Electrical Components &amp; Equipment — 0.0%</b>		
Emerson Electric Co.		
0.88%, 10/15/26	190	181,045
2.00%, 12/21/28	260	241,131
Energizer Holdings Inc.		
4.38%, 03/31/29(b)	200	186,756
4.75%, 06/15/28(b)	200	192,948
6.50%, 12/31/27(b)	125	125,430
EnerSys, 4.38%, 12/15/27(b)	105	101,847
Molex Electronic Technologies LLC, 4.75%, 04/30/28(b)		
	75	75,610
WESCO Distribution Inc.		
6.38%, 03/15/29(b)	280	284,085
7.25%, 06/15/28(b)	400	405,216
Wolverine Escrow LLC, 1.00%, 01/31/33(e)(i)(k)	463	—
		1,794,068
<b>Electronics — 0.2%</b>		
Allegion PLC, 3.50%, 10/01/29	100	94,940
Allegion U.S. Holding Co. Inc., 3.55%, 10/01/27	150	145,800
Amphenol Corp.		
2.80%, 02/15/30	270	251,946
4.35%, 06/01/29	160	160,434
5.05%, 04/05/27	195	198,486
5.05%, 04/05/29	190	195,283
Arrow Electronics Inc.		
3.88%, 01/12/28	210	205,456
5.15%, 08/21/29	185	186,654
Avnet Inc., 6.25%, 03/15/28	217	223,944
Coherent Corp., 5.00%, 12/15/29(b)	295	282,922
Competition Team Technologies Ltd., 4.25%, 03/12/29(e)	200	197,330
Flex Ltd.		
4.88%, 06/15/29	155	153,835
6.00%, 01/15/28	205	209,526
Fortive Corp., 3.15%, 06/15/26	265	260,454
Honeywell International Inc.		
1.10%, 03/01/27	565	534,651
2.50%, 11/01/26	167	162,839
2.70%, 08/15/29	225	210,318
4.25%, 01/15/29	265	264,858
4.65%, 07/30/27	555	561,117
4.70%, 02/01/30	305	308,514
4.88%, 09/01/29	240	245,086
4.95%, 02/15/28	341	348,457
Hubbell Inc.		
3.15%, 08/15/27	185	179,822

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Electronics (continued)</b>		
3.50%, 02/15/28	\$ 105	\$ 102,225
Imola Merger Corp., 4.75%, 05/15/29 <sup>(b)</sup>	600	574,062
Jabil Inc.		
3.60%, 01/15/30	150	141,203
3.95%, 01/12/28	125	122,655
4.25%, 05/15/27	242	240,981
5.45%, 02/01/29	140	142,022
Keysight Technologies Inc.		
3.00%, 10/30/29	160	148,532
4.60%, 04/06/27	210	210,392
Sensata Technologies BV, 4.00%, 04/15/29 <sup>(b)</sup>	300	276,005
Sensata Technologies Inc., 4.38%, 02/15/30 <sup>(b)</sup>	130	120,087
TD SYNnex Corp.		
1.75%, 08/09/26	260	248,392
2.38%, 08/09/28	110	101,559
Trimble Inc., 4.90%, 06/15/28	165	166,047
TTM Technologies Inc., 4.00%, 03/01/29 <sup>(b)</sup>	150	139,636
Tyco Electronics Group SA		
3.13%, 08/15/27	310	302,269
4.63%, 02/01/30	115	115,733
Vontier Corp., 2.40%, 04/01/28	175	163,672
		8,898,144
<b>Energy - Alternate Sources — 0.0%</b>		
Contemporary Ruiding Development Ltd., 1.50%, 09/09/26 <sup>(e)</sup>	200	192,311
Greenko Power II Ltd., 4.30%, 12/13/28 <sup>(e)</sup>	167	152,734
Greenko Wind Projects Mauritius Ltd., 7.25%, 09/27/28 <sup>(b)</sup>	400	385,934
Hanwha Q Cells Americas Holdings Corp., 5.00%, 07/27/28 <sup>(e)</sup>	200	203,240
Masdar Abu Dhabi Future Energy Co., 4.88%, 07/25/29 <sup>(e)</sup>	200	201,588
SK Battery America Inc., 4.88%, 01/23/27 <sup>(e)</sup>	200	201,096
Sunnova Energy Corp.		
5.88%, 09/01/26 <sup>(b)(i)(k)</sup>	135	40,299
11.75%, 10/01/28 <sup>(b)(i)(k)</sup>	120	35,174
TerraForm Power Operating LLC		
4.75%, 01/15/30 <sup>(b)</sup>	200	188,203
5.00%, 01/31/28 <sup>(b)</sup>	260	253,314
		1,853,893
<b>Engineering &amp; Construction — 0.2%</b>		
AECOM, 5.13%, 03/15/27	305	303,990
Arcosa Inc., 4.38%, 04/15/29 <sup>(b)</sup>	125	117,318
ASG Finance Designated Activity Co., 9.75%, 05/15/29 <sup>(b)</sup>	200	190,864
ATP Tower Holdings/Andean Telecom Partners Chile SpA/Andean Tower Partners C, 7.88%, 02/03/30 <sup>(b)</sup>	200	198,877
BCEG HongKong Co. Ltd., 2.22%, 07/02/26 <sup>(e)</sup>	400	388,042
CCCI Treasure Ltd., 3.65%, (5-year CMT + 5.117%) <sup>(a)(e)(g)</sup>	200	195,618
China Railway Xunjie Co. Ltd.		
3.25%, 07/28/26 <sup>(e)</sup>	400	395,367
4.00%, 07/06/27 <sup>(e)</sup>	200	199,238
China State Construction Finance Cayman I Ltd., 3.40%, (5-year CMT + 5.581%) <sup>(a)(e)(g)</sup>	200	196,036
Chouzhou International Investment Ltd., 4.80%, 01/15/28 <sup>(e)</sup>	200	199,697
CRCC Hean Ltd., 1.88%, 05/20/26 <sup>(e)</sup>	200	195,046

Security	Par (000)	Value
<b>Engineering &amp; Construction (continued)</b>		
Delhi International Airport Ltd.		
6.13%, 10/31/26 <sup>(e)</sup>	\$ 200	\$ 199,876
6.45%, 06/04/29 <sup>(e)</sup>	200	200,744
Dianjian Haiyu Ltd., 4.30%, 09/10/27 <sup>(e)</sup>	200	200,516
Dycom Industries Inc., 4.50%, 04/15/29 <sup>(b)</sup>	152	143,451
Fluor Corp., 4.25%, 09/15/28	190	184,034
Global Infrastructure Solutions Inc., 5.63%, 06/01/29 <sup>(b)</sup>	120	114,088
Great Lakes Dredge & Dock Corp., 5.25%, 06/01/29 <sup>(b)</sup>	100	91,228
Hongkong International Qingdao Co. Ltd., 5.75%, 09/12/27 <sup>(e)</sup>	400	402,795
HTA Group Ltd./Mauritius, 7.50%, 06/04/29 <sup>(e)</sup>	200	201,192
Hubei United Development Investment Group Co. Ltd., 5.10%, 02/19/28 <sup>(e)</sup>	200	200,268
IHS Holding Ltd., 6.25%, 11/29/28 <sup>(e)</sup>	200	190,093
INNOVATE Corp., 8.50%, 02/01/26 <sup>(b)</sup>	67	59,370
Jacobs Engineering Group Inc., 6.35%, 08/18/28	230	240,288
Jinan Urban Construction International Investment Co. Ltd., 5.00%, 11/06/27 <sup>(e)</sup>	200	199,119
Lendlease U.S. Capital Inc., 4.50%, 05/26/26 <sup>(e)</sup>	250	248,513
MasTec Inc.		
4.50%, 08/15/28 <sup>(b)</sup>	145	141,183
5.90%, 06/15/29	235	240,616
Mexico City Airport Trust, 4.25%, 10/31/26 <sup>(e)</sup>	200	196,019
Railworks Holdings LP/Railworks Rally Inc., 8.25%, 11/15/28 <sup>(b)</sup>	100	100,280
Sepco Virgin Ltd., 4.65%, (5-year CMT + 3.000%) <sup>(a)(e)(g)</sup>	200	198,630
Ste Transcore Holdings Inc.		
3.38%, 05/05/27 <sup>(b)</sup>	200	197,201
4.13%, 05/23/26 <sup>(e)</sup>	200	199,986
Taizhou Urban Construction and Investment Development Group Co. Ltd., 5.45%, 07/11/27 <sup>(e)</sup>	200	200,723
TopBuild Corp., 3.63%, 03/15/29 <sup>(b)</sup>	125	116,162
Tutor Perini Corp., 11.88%, 04/30/29 <sup>(b)</sup>	80	86,262
Vinci SA, 3.75%, 04/10/29 <sup>(b)</sup>	305	298,111
Weekley Homes LLC/Weekley Finance Corp., 4.88%, 09/15/28 <sup>(b)</sup>	135	126,311
Wuhan Metro Group Co. Ltd., 4.45%, 10/22/27 <sup>(e)</sup>	200	199,706
Xingcheng Bvi Ltd., 2.38%, 10/08/26 <sup>(e)</sup>	200	191,156
YI Bright International Ltd., 6.68%, 06/20/27 <sup>(e)</sup>	200	204,286
		8,152,300
<b>Entertainment — 0.2%</b>		
Affinity Interactive, 6.88%, 12/15/27 <sup>(b)</sup>	179	128,341
Allwyn Entertainment Financing U.K. PLC, 7.88%, 04/30/29 <sup>(e)</sup>	200	207,545
AMC Entertainment Holdings Inc.		
7.50%, 02/15/29 <sup>(b)</sup>	305	211,145
10.00%, 06/15/26, (10.00% Cash or 12.00% PIK) <sup>(b)(f)</sup>	290	286,024
Banjay Entertainment SASU, 8.13%, 05/01/29 <sup>(b)</sup>	135	138,261
Boyne USA Inc., 4.75%, 05/15/29 <sup>(b)</sup>	200	190,405
Caesars Entertainment Inc.		
4.63%, 10/15/29 <sup>(b)</sup>	350	323,467
7.00%, 02/15/30 <sup>(b)</sup>	700	717,262
8.13%, 07/01/27 <sup>(b)</sup>	169	169,446
CCM Merger Inc., 6.38%, 05/01/26 <sup>(b)</sup>	100	100,157
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Op 5.25%, 07/15/29	100	95,310

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Entertainment (continued)</b>		
5.38%, 04/15/27	\$ 185	\$ 184,021
6.50%, 10/01/28	50	50,252
Churchill Downs Inc.		
4.75%, 01/15/28 <sup>(b)</sup>	245	237,431
5.50%, 04/01/27 <sup>(b)</sup>	180	178,463
Cinemark USA Inc., 5.25%, 07/15/28 <sup>(b)(c)</sup>	255	250,670
Empire Resorts Inc., 7.75%, 11/01/26 <sup>(b)</sup>	105	99,891
Flutter Treasury Designated Activity Co., 6.38%, 04/29/29 <sup>(b)</sup>	220	224,390
Great Canadian Gaming Corp., 8.75%, 11/15/29 <sup>(b)</sup>	155	153,902
International Game Technology PLC		
4.13%, 04/15/26 <sup>(b)</sup>	200	197,329
5.25%, 01/15/29 <sup>(b)</sup>	200	195,501
6.25%, 01/15/27 <sup>(b)</sup>	240	241,754
Jacobs Entertainment Inc., 6.75%, 02/15/29 <sup>(b)</sup>	150	136,432
Light & Wonder International Inc.		
7.00%, 05/15/28 <sup>(b)</sup>	250	250,096
7.25%, 11/15/29 <sup>(b)</sup>	150	152,692
Lions Gate Capital Holdings 1 Inc., 5.50%, 04/15/29 <sup>(b)</sup>	155	139,370
Lions Gate Capital Holdings LLC, 5.50%, 04/15/29 <sup>(b)</sup>	100	77,145
Live Nation Entertainment Inc.		
3.75%, 01/15/28 <sup>(b)</sup>	150	143,874
4.75%, 10/15/27 <sup>(b)</sup>	315	308,414
6.50%, 05/15/27 <sup>(b)</sup>	375	379,308
Midwest Gaming Borrower LLC/Midwest Gaming Finance Corp., 4.88%, 05/01/29 <sup>(b)</sup>	225	213,066
Mohegan Tribal Gaming Authority, 13.25%, 12/15/27 <sup>(b)</sup>	150	166,364
Mohegan Tribal Gaming Authority/MS Digital Entertainment Holdings LLC, 8.25%, 04/15/30 <sup>(b)</sup>	145	145,133
Motion Bondco DAC, 6.63%, 11/15/27 <sup>(b)</sup>	145	136,989
Odeon Finco PLC, 12.75%, 11/01/27 <sup>(b)</sup>	120	122,073
Penn Entertainment Inc.		
4.13%, 07/01/29 <sup>(b)</sup>	110	96,593
5.63%, 01/15/27 <sup>(b)</sup>	135	133,051
Premier Entertainment Sub LLC/Premier Entertainment Finance Corp., 5.63%, 09/01/29 <sup>(b)</sup>	220	128,634
Resorts World Las Vegas LLC/RWLW Capital Inc., 4.63%, 04/16/29 <sup>(e)</sup>	400	345,909
Scientific Games Holdings LP/Scientific Games U.S. FinCo Inc., 6.63%, 03/01/30 <sup>(b)</sup>	235	224,184
SeaWorld Parks & Entertainment Inc., 5.25%, 08/15/29 <sup>(b)</sup>	225	213,815
Six Flags Entertainment Corp./DE, 5.50%, 04/15/27 <sup>(b)</sup>	160	158,563
Speedway Motorsports LLC/Speedway Funding II Inc., 4.88%, 11/01/27 <sup>(b)</sup>	150	144,074
Warnermedia Holdings Inc.		
3.76%, 03/15/27	1,289	1,254,453
4.05%, 03/15/29	480	448,873
WMG Acquisition Corp., 3.75%, 12/01/29 <sup>(b)</sup>	160	148,015
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 5.13%, 10/01/29 <sup>(b)</sup>	200	193,029
		10,441,116
<b>Environmental Control — 0.1%</b>		
Clean Harbors Inc.		
4.88%, 07/15/27 <sup>(b)</sup>	200	196,993
5.13%, 07/15/29 <sup>(b)</sup>	5	4,901
Enviri Corp., 5.75%, 07/31/27 <sup>(b)</sup>	160	154,507

Security	Par (000)	Value
<b>Environmental Control (continued)</b>		
GFL Environmental Inc.		
3.50%, 09/01/28 <sup>(b)</sup>	\$ 250	\$ 236,995
4.00%, 08/01/28 <sup>(b)</sup>	250	238,268
4.38%, 08/15/29 <sup>(b)</sup>	150	142,784
4.75%, 06/15/29 <sup>(b)</sup>	225	217,992
Madison IAQ LLC		
4.13%, 06/30/28 <sup>(b)</sup>	230	219,683
5.88%, 06/30/29 <sup>(b)</sup>	325	307,195
Republic Services Inc.		
2.30%, 03/01/30	175	159,041
2.90%, 07/01/26	100	98,502
3.38%, 11/15/27	65	63,817
3.95%, 05/15/28	275	273,367
4.88%, 04/01/29	215	218,880
5.00%, 11/15/29	135	138,080
Reworld Holding Corp., 4.88%, 12/01/29 <sup>(b)</sup>	225	210,163
Veralto Corp.		
5.35%, 09/18/28	265	273,445
5.50%, 09/18/26	285	288,993
Waste Connections Inc.		
2.60%, 02/01/30	190	174,643
3.50%, 05/01/29	155	150,245
4.25%, 12/01/28	140	139,929
Waste Management Inc.		
1.15%, 03/15/28	55	50,738
2.00%, 06/01/29	145	132,817
3.15%, 11/15/27	330	322,629
3.88%, 01/15/29 <sup>(b)</sup>	235	231,333
4.50%, 03/15/28	300	303,749
4.63%, 02/15/30	220	223,130
4.65%, 03/15/30	200	202,921
4.88%, 02/15/29	275	281,367
4.95%, 07/03/27	150	152,743
		5,809,850
<b>Food — 0.6%</b>		
Ahold Finance USA LLC, 6.88%, 05/01/29	110	119,573
Albertsons Companies Inc./Safeway Inc./New Albertsons LP/Albertsons LLC		
3.50%, 03/15/29 <sup>(b)</sup>	375	350,100
4.63%, 01/15/27 <sup>(b)</sup>	455	450,190
4.88%, 02/15/30 <sup>(b)</sup>	300	289,787
5.88%, 02/15/28 <sup>(b)</sup>	250	249,977
6.50%, 02/15/28 <sup>(b)(c)</sup>	250	254,026
Aalsea SAB de CV, 7.75%, 12/14/26 <sup>(e)</sup>	200	201,187
Aragvi Finance International DAC, 11.13%, 11/20/29 <sup>(e)</sup>	200	198,596
B&G Foods Inc.		
5.25%, 09/15/27 <sup>(c)</sup>	175	164,322
8.00%, 09/15/28 <sup>(b)</sup>	245	242,998
Bimbo Bakeries USA Inc., 6.05%, 01/15/29 <sup>(e)</sup>	200	208,897
BRF SA, 4.88%, 01/24/30 <sup>(e)</sup>	200	189,556
C&S Group Enterprises LLC, 5.00%, 12/15/28 <sup>(b)</sup>	135	112,819
Cencosud SA, 4.38%, 07/17/27 <sup>(e)</sup>	400	395,242
China Modern Dairy Holdings Ltd., 2.13%, 07/14/26 <sup>(e)</sup>	400	387,114
Chobani Holdco II LLC, 8.75%, 10/01/29, (8.75% PIK) <sup>(b)(f)</sup>	208	220,916
Chobani LLC/Chobani Finance Corp. Inc.		
4.63%, 11/15/28 <sup>(b)</sup>	125	122,826
7.63%, 07/01/29 <sup>(b)</sup>	150	157,359

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Security	Par (000)	Value
<b>Food (continued)</b>		
Conagra Brands Inc.		
1.38%, 11/01/27	\$ 390	\$ 359,889
4.85%, 11/01/28	345	347,070
5.30%, 10/01/26	175	176,504
7.00%, 10/01/28	188	201,545
Danone SA, 2.95%, 11/02/26 <sup>(b)</sup>	695	681,766
General Mills Inc.		
2.88%, 04/15/30	200	184,612
3.20%, 02/10/27	215	211,005
4.20%, 04/17/28	345	344,024
4.70%, 01/30/27	150	150,858
4.88%, 01/30/30	260	262,953
5.50%, 10/17/28	235	242,989
Hershey Co. (The)		
2.30%, 08/15/26	30	29,366
2.45%, 11/15/29	100	92,667
4.25%, 05/04/28	120	121,104
4.55%, 02/24/28	60	61,060
4.75%, 02/24/30	205	209,703
Hormel Foods Corp.		
1.70%, 06/03/28	70	65,171
4.80%, 03/30/27	185	187,164
Ingredion Inc., 3.20%, 10/01/26	35	34,359
J.M. Smucker Co. (The)		
2.38%, 03/15/30	100	90,334
5.90%, 11/15/28	320	335,824
JBS USA Holding Lux SARL/JBS USA Food Co./JBS Lux Co. SARL		
2.50%, 01/15/27	380	366,841
3.00%, 02/02/29	100	94,019
5.13%, 02/01/28	490	496,405
5.50%, 01/15/30	300	304,920
KeHE Distributors LLC/KeHE Finance Corp./NextWave Distribution Inc., 9.00%, 02/15/29 <sup>(b)</sup>	290	296,972
Kellanova		
3.40%, 11/15/27	125	122,322
4.30%, 05/15/28	295	295,701
Kraft Heinz Foods Co.		
3.00%, 06/01/26	533	524,808
3.75%, 04/01/30	200	192,277
3.88%, 05/15/27	512	506,777
4.63%, 01/30/29	85	85,268
Kroger Co. (The)		
2.65%, 10/15/26	335	326,822
3.70%, 08/01/27	25	24,695
4.50%, 01/15/29	255	256,480
Lamb Weston Holdings Inc.		
4.13%, 01/31/30 <sup>(b)</sup>	275	258,130
4.88%, 05/15/28 <sup>(b)</sup>	200	197,415
Land O'Lakes Capital Trust I, 7.45%, 03/15/28 <sup>(b)</sup>	65	64,565
Mars Inc.		
0.88%, 07/16/26 <sup>(b)</sup>	185	178,197
3.20%, 04/01/30 <sup>(b)</sup>	200	189,176
4.45%, 03/01/27 <sup>(b)</sup>	575	578,538
4.55%, 04/20/28 <sup>(b)</sup>	330	333,301
4.60%, 03/01/28 <sup>(b)</sup>	1,025	1,036,112
4.80%, 03/01/30 <sup>(b)</sup>	1,310	1,326,058
McCormick & Co. Inc./MD, 3.40%, 08/15/27	179	175,502
Mondelez International Holdings Netherlands BV, 1.25%, 09/24/26 <sup>(b)</sup>	205	196,327

Security	Par (000)	Value
<b>Food (continued)</b>		
Mondelez International Inc.		
2.63%, 03/17/27	\$ 252	\$ 244,294
2.75%, 04/13/30	200	184,166
4.13%, 05/07/28	95	94,683
4.75%, 02/20/29	160	162,483
Nestle Capital Corp., 4.65%, 03/12/29 <sup>(b)</sup>	150	153,511
Nestle Holdings Inc.		
1.00%, 09/15/27 <sup>(b)</sup>	395	369,128
1.15%, 01/14/27 <sup>(b)</sup>	280	267,126
1.50%, 09/14/28 <sup>(b)</sup>	205	189,165
3.63%, 09/24/28 <sup>(b)</sup>	300	296,470
4.13%, 10/01/27 <sup>(b)</sup>	255	255,777
4.25%, 10/01/29 <sup>(b)</sup>	180	180,497
4.95%, 03/14/30 <sup>(b)</sup>	190	195,943
5.00%, 03/14/28 <sup>(b)</sup>	205	210,777
5.00%, 09/12/28 <sup>(b)</sup>	150	154,740
Performance Food Group Inc.		
4.25%, 08/01/29 <sup>(b)</sup>	300	283,922
5.50%, 10/15/27 <sup>(b)</sup>	325	322,703
Post Holdings Inc.		
4.63%, 04/15/30 <sup>(b)</sup>	430	406,120
5.50%, 12/15/29 <sup>(b)</sup>	350	343,642
Sigma Finance Netherlands BV, 4.88%, 03/27/28 <sup>(e)</sup>	200	199,105
Simmons Foods Inc./Simmons Prepared Foods Inc./Simmons Pet Food Inc./Simmons Feed, 4.63%, 03/01/29 <sup>(b)</sup>	260	241,570
Smithfield Foods Inc.		
4.25%, 02/01/27 <sup>(b)</sup>	247	244,115
5.20%, 04/01/29 <sup>(b)</sup>	150	150,310
Sysco Corp.		
2.40%, 02/15/30	150	135,688
3.25%, 07/15/27	107	104,466
3.30%, 07/15/26	437	430,971
5.75%, 01/17/29	130	135,269
5.95%, 04/01/30	300	315,772
The Campbell's Co.		
2.38%, 04/24/30	150	134,574
4.15%, 03/15/28	405	402,437
5.20%, 03/19/27	165	167,470
5.20%, 03/21/29	155	158,408
TreeHouse Foods Inc., 4.00%, 09/01/28	160	143,311
Tyson Foods Inc.		
3.55%, 06/02/27	346	340,487
4.35%, 03/01/29	265	262,734
5.40%, 03/15/29	150	154,334
U.S. Foods Inc.		
4.75%, 02/15/29 <sup>(b)</sup>	305	296,331
6.88%, 09/15/28 <sup>(b)</sup>	175	179,655
United Natural Foods Inc., 6.75%, 10/15/28 <sup>(b)(c)</sup>	160	156,994
		25,802,228
<b>Food Service — 0.0%</b>		
Aramark Services Inc., 5.00%, 02/01/28 <sup>(b)</sup>	385	378,946
TKC Holdings Inc.		
6.88%, 05/15/28 <sup>(b)</sup>	155	155,403
10.50%, 05/15/29 <sup>(b)</sup>	200	200,602
		734,951
<b>Forest Products &amp; Paper — 0.1%</b>		
Ahlstrom Holding 3 OY, 4.88%, 02/04/28 <sup>(b)</sup>	100	93,731
Celulosa Arauco y Constitucion SA		
3.88%, 11/02/27	205	199,369

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<b>Forest Products &amp; Paper (continued)</b>		
4.25%, 04/30/29 <sup>(e)</sup>	\$ 200	\$ 189,597
Domtar Corp., 6.75%, 10/01/28 <sup>(b)</sup>	210	175,879
Georgia-Pacific LLC		
0.95%, 05/15/26 <sup>(b)</sup>	75	72,408
2.10%, 04/30/27 <sup>(b)</sup>	180	172,880
2.30%, 04/30/30 <sup>(b)</sup>	300	270,641
7.75%, 11/15/29	122	138,521
Glatfelter Corp., 4.75%, 11/15/29 <sup>(b)</sup>	145	126,536
Inversiones CMPC SA, 4.38%, 04/04/27 <sup>(e)</sup>	200	198,004
Mercer International Inc.		
5.13%, 02/01/29	264	216,905
12.88%, 10/01/28 <sup>(b)</sup>	93	95,064
Suzano Austria GmbH		
2.50%, 09/15/28	155	142,582
5.00%, 01/15/30	300	293,139
5.75%, 07/14/26 <sup>(e)</sup>	200	201,814
6.00%, 01/15/29	510	520,267
Suzano International Finance BV, 5.50%, 01/17/27	358	361,250
UPM-Kymmene OYJ, 7.45%, 11/26/27 <sup>(b)</sup>	100	106,288
		3,574,875
<b>Gas — 0.2%</b>		
AmeriGas Partners LP/AmeriGas Finance Corp.		
5.75%, 05/20/27	175	167,125
5.88%, 08/20/26	205	202,575
9.38%, 06/01/28 <sup>(b)</sup>	170	168,944
APA Infrastructure Ltd., 4.25%, 07/15/27 <sup>(b)</sup>	305	303,433
Atmos Energy Corp.		
2.63%, 09/15/29	115	107,204
3.00%, 06/15/27	185	180,818
Boston Gas Co.		
3.00%, 08/01/29 <sup>(b)</sup>	165	152,637
3.15%, 08/01/27 <sup>(b)</sup>	70	68,061
Brooklyn Union Gas Co. (The)		
3.87%, 03/04/29 <sup>(b)</sup>	120	115,983
4.63%, 08/05/27 <sup>(b)</sup>	188	188,477
CenterPoint Energy Resources Corp.		
4.00%, 04/01/28	85	84,422
5.25%, 03/01/28	395	405,294
ENN Clean Energy International Investment Ltd.,		
3.38%, 05/12/26 <sup>(e)</sup>	200	196,161
ENN Energy Holdings Ltd., 4.63%, 05/17/27 <sup>(e)</sup>	400	400,972
KeySpan Gas East Corp., 2.74%, 08/15/26 <sup>(b)</sup>	285	278,321
Korea Gas Corp.		
1.13%, 07/13/26 <sup>(e)</sup>	400	385,262
2.88%, 07/16/29 <sup>(e)</sup>	200	188,234
3.50%, 07/02/26 <sup>(e)</sup>	400	396,413
National Fuel Gas Co.		
4.75%, 09/01/28	35	34,832
5.50%, 10/01/26	130	131,442
5.50%, 03/15/30	150	153,516
NiSource Inc.		
2.95%, 09/01/29	220	206,259
3.49%, 05/15/27	310	304,514
5.20%, 07/01/29	210	214,718
5.25%, 03/30/28	475	485,666
6.95%, 11/30/54, (5-year CMT + 2.451%) <sup>(a)</sup>	160	162,756
ONE Gas Inc., 5.10%, 04/01/29	150	153,883
Piedmont Natural Gas Co. Inc., 3.50%, 06/01/29	180	173,186
SGSP Australia Assets Pty Ltd., 3.25%, 07/29/26 <sup>(e)</sup>	200	197,129
Shaoxing City Investment Group Ltd., 2.50%, 08/19/26 <sup>(e)</sup>	400	383,982

Security	Par (000)	Value
<b>Gas (continued)</b>		
Southern California Gas Co.		
2.95%, 04/15/27	\$ 645	\$ 628,510
Series TT, 2.60%, 06/15/26	167	163,480
Series XX, 2.55%, 02/01/30	200	183,236
Southern Co. Gas Capital Corp., 3.25%, 06/15/26	285	282,150
Southwest Gas Corp.		
3.70%, 04/01/28	50	48,877
5.45%, 03/23/28	95	97,213
5.80%, 12/01/27	65	66,788
Talent Yield International Ltd., 2.00%, 05/06/26 <sup>(e)</sup>	200	195,112
		8,257,585
<b>Hand &amp; Machine Tools — 0.0%</b>		
Kennametal Inc., 4.63%, 06/15/28	70	69,868
Regal Rexnord Corp.		
6.05%, 04/15/28	470	481,819
6.30%, 02/15/30	320	330,379
Stanley Black & Decker Inc.		
2.30%, 03/15/30	240	208,968
4.25%, 11/15/28	105	103,491
6.00%, 03/06/28	205	212,807
Werner FinCo LP/Werner FinCo Inc., 11.50%, 06/15/28 <sup>(b)</sup>	130	136,500
		1,543,832
<b>Health Care - Products — 0.3%</b>		
Abbott Laboratories		
1.15%, 01/30/28	185	172,908
3.75%, 11/30/26	575	574,009
Agilent Technologies Inc.		
2.75%, 09/15/29	155	143,706
4.20%, 09/09/27	175	174,840
Alcon Finance Corp.		
2.75%, 09/23/26 <sup>(b)</sup>	230	223,963
3.00%, 09/23/29 <sup>(b)</sup>	250	232,760
Avantor Funding Inc.		
3.88%, 11/01/29 <sup>(b)</sup>	235	217,010
4.63%, 07/15/28 <sup>(b)</sup>	460	443,675
Bausch & Lomb Corp., 8.38%, 10/01/28 <sup>(b)</sup>	420	438,040
Baxter International Inc.		
1.92%, 02/01/27	537	513,785
2.27%, 12/01/28	440	405,814
3.95%, 04/01/30	150	144,658
Boston Scientific Corp., 4.00%, 03/01/28	15	14,942
DH Europe Finance II SARL, 2.60%, 11/15/29	200	185,617
Edwards Lifesciences Corp., 4.30%, 06/15/28	295	292,645
Embecta Corp.		
5.00%, 02/15/30 <sup>(b)</sup>	150	135,005
6.75%, 02/15/30 <sup>(b)</sup>	10	9,675
GE HealthCare Technologies Inc.		
4.80%, 08/14/29	280	282,072
5.65%, 11/15/27	610	627,362
5.86%, 03/15/30	400	419,138
Hologic Inc.		
3.25%, 02/15/29 <sup>(b)</sup>	300	280,040
4.63%, 02/01/28 <sup>(b)</sup>	145	142,513
Medline Borrower LP		
3.88%, 04/01/29 <sup>(b)</sup>	1,395	1,301,291
5.25%, 10/01/29 <sup>(b)</sup>	780	741,170
Medline Borrower LP/Medline Co-Issuer Inc., 6.25%, 04/01/29 <sup>(b)</sup>	485	488,853
Medtronic Global Holdings SCA, 4.25%, 03/30/28	265	266,350

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
<b>Health Care - Products (continued)</b>			<b>Health Care - Services (continued)</b>		
Revvity Inc.			CommonSpirit Health		
1.90%, 09/15/28	\$ 160	\$ 146,684	3.35%, 10/01/29	\$ 290	\$ 274,578
3.30%, 09/15/29	290	273,190	6.07%, 11/01/27	260	269,397
Solventum Corp.			Elevance Health Inc.		
5.40%, 03/01/29	510	520,441	2.88%, 09/15/29	245	229,324
5.45%, 02/25/27	220	223,370	3.65%, 12/01/27	425	418,019
Stryker Corp.			4.10%, 03/01/28	470	467,079
3.65%, 03/07/28	200	196,762	4.50%, 10/30/26	135	135,442
4.25%, 09/11/29	185	183,989	4.75%, 02/15/30	225	226,716
4.55%, 02/10/27	175	176,034	5.15%, 06/15/29	190	194,652
4.70%, 02/10/28	175	176,969	Encompass Health Corp.		
4.85%, 12/08/28	160	162,868	4.50%, 02/01/28	265	260,592
4.85%, 02/10/30	300	304,218	4.75%, 02/01/30	250	243,198
Teleflex Inc.			Fresenius Medical Care U.S. Finance III Inc.		
4.25%, 06/01/28 <sup>(b)</sup>	150	143,581	1.88%, 12/01/26 <sup>(b)</sup>	105	100,564
4.63%, 11/15/27	185	181,114	3.75%, 06/15/29 <sup>(b)</sup>	155	147,178
Thermo Fisher Scientific Inc.			HCA Inc.		
1.75%, 10/15/28	195	179,791	3.13%, 03/15/27	362	352,853
2.60%, 10/01/29	250	233,009	3.38%, 03/15/29	100	95,293
4.80%, 11/21/27	304	308,889	4.13%, 06/15/29	600	583,731
4.95%, 08/10/26	195	196,620	4.50%, 02/15/27	390	389,506
5.00%, 12/05/26	390	394,554	5.00%, 03/01/28	255	257,936
5.00%, 01/31/29 <sup>(c)</sup>	355	365,006	5.20%, 06/01/28	340	345,411
Varex Imaging Corp., 7.88%, 10/15/27 <sup>(b)</sup>	110	105,660	5.25%, 06/15/26	521	522,458
Zimmer Biomet Holdings Inc.			5.25%, 03/01/30	250	253,868
4.70%, 02/19/27	100	100,406	5.38%, 09/01/26	349	351,110
5.05%, 02/19/30	180	182,780	5.63%, 09/01/28	385	394,407
5.35%, 12/01/28	165	169,343	5.88%, 02/01/29	340	351,111
		13,797,119	Health Care Service Corp. A Mutual Legal Reserve		
<b>Health Care - Services — 0.7%</b>			Co., 5.20%, 06/15/29 <sup>(b)</sup>	55	56,019
Acadia Healthcare Co. Inc.			HealthEquity Inc., 4.50%, 10/01/29 <sup>(b)</sup>	175	165,337
5.00%, 04/15/29 <sup>(b)</sup>	140	132,327	Heartland Dental LLC/Heartland Dental Finance		
5.50%, 07/01/28 <sup>(b)</sup>	150	146,820	Corp., 10.50%, 04/30/28 <sup>(b)</sup>	240	253,024
Advocate Health & Hospitals Corp., 3.83%,			Highmark Inc., 1.45%, 05/10/26 <sup>(b)</sup>	281	269,370
08/15/28	10	9,851	Humana Inc.		
AHP Health Partners Inc., 5.75%, 07/15/29 <sup>(b)</sup>	95	87,809	1.35%, 02/03/27	507	479,487
Ascension Health, Series B, 2.53%, 11/15/29	250	230,741	3.13%, 08/15/29	40	37,364
Bon Secours Mercy Health Inc., Series 2018,			3.70%, 03/23/29	250	240,911
4.30%, 07/01/28	65	64,975	3.95%, 03/15/27	40	39,592
Centene Corp.			4.88%, 04/01/30	150	150,106
2.45%, 07/15/28	700	643,726	5.75%, 03/01/28	270	278,044
3.38%, 02/15/30	600	547,287	5.75%, 12/01/28	125	129,435
4.25%, 12/15/27	760	742,467	ICON Investments Six DAC		
4.63%, 12/15/29	1,075	1,036,622	5.81%, 05/08/27	210	214,155
Charles River Laboratories International Inc.			5.85%, 05/08/29	230	235,555
3.75%, 03/15/29 <sup>(b)</sup>	160	146,526	IQVIA Inc.		
4.25%, 05/01/28 <sup>(b)</sup>	200	190,282	5.00%, 10/15/26 <sup>(b)</sup>	305	303,148
CHRISTUS Health, Series C, 4.34%, 07/01/28	100	99,564	5.00%, 05/15/27 <sup>(b)</sup>	365	362,108
CHS/Community Health Systems Inc.			5.70%, 05/15/28	200	203,596
5.63%, 03/15/27 <sup>(b)</sup>	655	638,648	6.25%, 02/01/29	375	390,221
6.00%, 01/15/29 <sup>(b)</sup>	200	186,539	Kedrion SpA, 6.50%, 09/01/29 <sup>(b)</sup>	250	239,577
6.88%, 04/01/28 <sup>(b)</sup>	187	144,078	Laboratory Corp. of America Holdings		
6.88%, 04/15/29 <sup>(b)</sup>	375	274,298	1.55%, 06/01/26	252	244,299
8.00%, 12/15/27 <sup>(b)</sup>	207	207,084	2.95%, 12/01/29	175	162,889
Cigna Group (The)			3.60%, 09/01/27	10	9,836
2.40%, 03/15/30	400	362,047	4.35%, 04/01/30	200	196,534
3.05%, 10/15/27	35	33,969	LifePoint Health Inc., 5.38%, 01/15/29 <sup>(b)(c)</sup>	150	134,786
3.40%, 03/01/27	529	520,344	ModivCare Inc., 5.00%, 10/01/29 <sup>(b)</sup>	150	6,319
4.38%, 10/15/28	1,105	1,102,642	Molina Healthcare Inc., 4.38%, 06/15/28 <sup>(b)</sup>	280	269,195
5.00%, 05/15/29	300	305,636	Pediatrix Medical Group Inc., 5.38%, 02/15/30 <sup>(b)</sup>	125	120,542
			Prime Healthcare Services Inc., 9.38%, 09/01/29 <sup>(b)</sup>	465	443,094

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Security	Par (000)	Value	Security	Par (000)	Value
<b>Health Care - Services (continued)</b>			<b>Holding Companies - Diversified (continued)</b>		
Providence St. Joseph Health Obligated Group, Series 19A, 2.53%, 10/01/29	\$ 200	\$ 183,072	Aercap Sukuk Ltd./Cayman Islands, 4.50%, 10/03/29 <sup>(b)</sup>	\$ 265	\$ 259,573
Quest Diagnostics Inc. 3.45%, 06/01/26	260	257,675	Amipeace Ltd., 1.75%, 11/09/26 <sup>(e)</sup>	200	193,046
4.20%, 06/30/29	210	207,981	Antares Holdings LP 2.75%, 01/15/27 <sup>(b)</sup>	250	237,558
4.60%, 12/15/27	90	90,723	3.95%, 07/15/26 <sup>(b)</sup>	250	244,226
4.63%, 12/15/29	200	200,854	6.50%, 02/08/29 <sup>(b)</sup>	250	249,395
Radiology Partners Inc. 7.78%, 01/31/29, (4.28% Cash and 3.50% PIK) <sup>(b)(f)</sup>	14	13,922	7.95%, 08/11/28 <sup>(b)</sup>	260	273,697
9.78%, 02/15/30, (6.78% PIK) <sup>(b)(f)</sup>	225	209,917	Apollo Debt Solutions BDC, 6.90%, 04/13/29	255	262,258
RCN Corp., 11.63%, 04/15/23 <sup>(d)</sup>	100	—	Ares Capital Corp. 2.15%, 07/15/26	387	372,910
Rede D'or Finance SARL 4.50%, 01/22/30 <sup>(e)</sup>	200	186,051	2.88%, 06/15/27	100	95,386
4.95%, 01/17/28 <sup>(e)</sup>	200	196,358	2.88%, 06/15/28	410	380,415
Roche Holdings Inc. 1.93%, 12/13/28 <sup>(b)</sup>	630	584,393	5.88%, 03/01/29	295	297,608
2.31%, 03/10/27 <sup>(b)</sup>	530	514,685	5.95%, 07/15/29	255	258,300
2.63%, 05/15/26 <sup>(b)</sup>	200	196,777	7.00%, 01/15/27	200	205,338
3.63%, 09/17/28 <sup>(b)</sup>	250	247,495	Ares Strategic Income Fund 5.60%, 02/15/30 <sup>(b)</sup>	215	211,747
4.20%, 09/09/29 <sup>(b)</sup>	205	205,517	5.70%, 03/15/28 <sup>(b)</sup>	285	284,717
4.79%, 03/08/29 <sup>(b)</sup>	200	204,183	6.35%, 08/15/29 <sup>(b)</sup>	200	203,360
5.27%, 11/13/26 <sup>(b)</sup>	380	386,875	Bain Capital Specialty Finance Inc. 2.55%, 10/13/26	140	133,692
5.34%, 11/13/28 <sup>(b)</sup>	440	456,762	5.95%, 03/15/30	130	127,394
SSM Health Care Corp. 4.89%, 06/01/28	167	169,505	Barings BDC Inc. 3.30%, 11/23/26	190	182,845
Series A, 3.82%, 06/01/27	165	163,514	7.00%, 02/15/29	50	51,233
Sutter Health, Series 2018, 3.70%, 08/15/28	108	105,825	Benteler International AG, Class A, 10.50%, 05/15/28 <sup>(b)</sup>	175	178,572
Tenet Healthcare Corp. 4.25%, 06/01/29	425	405,118	Blackstone Private Credit Fund 2.63%, 12/15/26	437	419,149
4.38%, 01/15/30	480	455,135	3.25%, 03/15/27	365	351,732
4.63%, 06/15/28	200	194,707	4.00%, 01/15/29	260	245,650
5.13%, 11/01/27	450	446,373	4.95%, 09/26/27 <sup>(b)</sup>	45	44,575
6.13%, 10/01/28	750	748,337	5.60%, 11/22/29 <sup>(b)</sup>	150	148,275
6.25%, 02/01/27	430	429,761	5.95%, 07/16/29	205	206,078
Toledo Hospital (The), Series B, 5.33%, 11/15/28	135	129,955	7.30%, 11/27/28	110	116,418
U.S. Acute Care Solutions LLC, 9.75%, 05/15/29 <sup>(b)</sup>	300	304,184	Blackstone Secured Lending Fund 2.13%, 02/15/27	245	231,921
UnitedHealth Group Inc. 3.70%, 05/15/27	530	526,030	2.75%, 09/16/26	270	260,924
1.15%, 05/15/26	447	432,931	2.85%, 09/30/28	160	146,585
2.88%, 08/15/29	340	321,509	5.35%, 04/13/28	105	104,767
2.95%, 10/15/27	360	350,648	5.88%, 11/15/27	105	106,300
3.38%, 04/15/27	195	192,574	Blue Owl Capital Corp. 2.63%, 01/15/27	180	171,220
3.45%, 01/15/27	253	250,856	2.88%, 06/11/28	265	241,971
3.85%, 06/15/28	490	486,058	3.40%, 07/15/26	305	296,452
3.88%, 12/15/28	125	123,538	5.95%, 03/15/29	315	312,662
4.00%, 05/15/29	305	301,548	Blue Owl Capital Corp. II, 8.45%, 11/15/26	105	109,539
4.25%, 01/15/29	395	394,987	Blue Owl Capital Corp. III, 3.13%, 04/13/27	65	61,839
4.60%, 04/15/27	325	328,514	Blue Owl Credit Income Corp. 3.13%, 09/23/26	70	67,422
4.70%, 04/15/29	150	152,175	4.70%, 02/08/27	208	204,832
4.75%, 07/15/26	155	156,237	5.80%, 03/15/30 <sup>(b)</sup>	250	244,374
4.80%, 01/15/30	400	406,752	6.60%, 09/15/29 <sup>(b)</sup>	235	237,768
5.25%, 02/15/28	445	458,268	7.75%, 09/16/27	215	223,014
5.30%, 02/15/30	380	394,018	7.75%, 01/15/29	195	205,001
Universal Health Services Inc. 1.65%, 09/01/26	275	263,636	7.95%, 06/13/28	190	200,219
4.63%, 10/15/29	170	165,600	Blue Owl Technology Finance Corp. 2.50%, 01/15/27	170	160,138
		33,954,781	3.75%, 06/17/26 <sup>(b)</sup>	45	43,876
<b>Holding Companies - Diversified — 0.6%</b>			6.10%, 03/15/28 <sup>(b)</sup>	155	153,620
Abu Dhabi Developmental Holding Co. PJSC, 5.38%, 05/08/29 <sup>(e)</sup>	400	412,311			

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Security	Par (000)	Value
<b>Holding Companies - Diversified (continued)</b>		
Blue Owl Technology Finance Corp. II, 6.75%, 04/04/29.....	\$ 250	\$ 250,573
Bright Galaxy International Ltd., 3.25%, 07/15/26 <sup>(e)</sup> ..	200	193,114
Carlyle Secured Lending Inc., 6.75%, 02/18/30.....	85	85,877
Cotchk 2021 Ltd., 2.75%, 01/19/27 <sup>(e)</sup> .....	200	194,284
CITIC Ltd. 2.85%, 02/25/30 <sup>(e)</sup> .....	200	187,405
2.88%, 02/17/27 <sup>(e)</sup> .....	200	195,324
3.70%, 06/14/26 <sup>(e)</sup> .....	200	198,827
3.88%, 02/28/27 <sup>(e)</sup> .....	400	397,438
CK Hutchison International 19 II Ltd., 2.75%, 09/06/29 <sup>(b)</sup> .....	30	27,763
CK Hutchison International 19 Ltd., 3.63%, 04/11/29 <sup>(b)</sup> .....	290	279,292
Compass Group Diversified Holdings LLC, 5.25%, 04/15/29 <sup>(b)</sup> .....	300	283,012
Fairfax India Holdings Corp., 5.00%, 02/26/28 <sup>(e)</sup> .....	250	233,238
Franklin BSP Capital Corp., 7.20%, 06/15/29.....	135	137,348
FS KKR Capital Corp. 2.63%, 01/15/27.....	30	28,380
3.13%, 10/12/28.....	255	230,280
3.25%, 07/15/27.....	150	142,333
6.13%, 01/15/30.....	270	265,417
6.88%, 08/15/29.....	150	152,473
7.88%, 01/15/29.....	120	125,425
Fund of National Welfare Samruk-Kazyna JSC, 2.00%, 10/28/26 <sup>(e)</sup> .....	200	189,016
Gaci First Investment Co. 4.75%, 02/14/30 <sup>(e)</sup> .....	400	398,025
5.00%, 10/13/27 <sup>(e)</sup> .....	400	401,995
5.00%, 01/29/29 <sup>(e)</sup> .....	600	603,451
5.25%, 01/29/30 <sup>(e)</sup> .....	600	610,543
Goldman Sachs BDC Inc., 6.38%, 03/11/27.....	135	138,018
Golub Capital BDC Inc. 2.05%, 02/15/27.....	120	112,715
2.50%, 08/24/26.....	240	230,935
6.00%, 07/15/29.....	205	205,521
7.05%, 12/05/28.....	170	177,136
Golub Capital Private Credit Fund, 5.80%, 09/12/29 <sup>(b)</sup> .....	160	157,501
HPS Corporate Lending Fund 5.45%, 01/14/28.....	200	199,913
6.25%, 09/30/29.....	115	116,702
6.75%, 01/30/29.....	185	190,600
Huarong Finance 2017 Co. Ltd. 4.25%, 11/07/27 <sup>(e)</sup> .....	200	194,863
4.75%, 04/27/27 <sup>(e)</sup> .....	400	395,862
Huarong Finance 2019 Co. Ltd., 4.50%, 05/29/29 <sup>(e)</sup> ..	200	192,672
Huarong Finance II Co. Ltd. 4.63%, 06/03/26 <sup>(e)</sup> .....	400	397,250
4.88%, 11/22/26 <sup>(e)</sup> .....	200	198,928
Icahn Enterprises LP/Icahn Enterprises Finance Corp. 4.38%, 02/01/29.....	225	187,376
5.25%, 05/15/27.....	433	410,072
6.25%, 05/15/26.....	231	230,099
9.75%, 01/15/29.....	225	222,080
10.00%, 11/15/29 <sup>(b)</sup> .....	160	156,690
Khazanah Global Sukuk Bhd 4.48%, 09/05/29 <sup>(e)</sup> .....	200	199,408
4.69%, 06/01/28 <sup>(e)</sup> .....	400	402,962

Security	Par (000)	Value
<b>Holding Companies - Diversified (continued)</b>		
Magellan Capital Holdings PLC, 8.38%, 07/08/29, (1-year CMT + 4.233%) <sup>(a)(e)</sup> .....	\$ 200	\$ 204,560
Main Street Capital Corp. 3.00%, 07/14/26.....	257	248,540
6.50%, 06/04/27.....	100	101,638
6.95%, 03/01/29.....	75	76,883
MDGH GMTN RSC Ltd. 2.50%, 05/21/26 <sup>(e)</sup> .....	400	391,109
2.88%, 11/07/29 <sup>(e)</sup> .....	400	373,953
3.00%, 03/28/27 <sup>(e)</sup> .....	200	194,597
4.50%, 11/07/28 <sup>(e)</sup> .....	200	200,820
Morgan Stanley Direct Lending Fund 4.50%, 02/11/27 <sup>(c)</sup> .....	100	99,140
6.15%, 05/17/29.....	125	127,326
MSD Investment Corp., 6.25%, 05/31/30 <sup>(b)</sup> .....	50	49,074
Mumtalakat Sukuk Holding Co., 4.10%, 01/21/27 <sup>(e)</sup> ..	200	193,018
New Mountain Finance Corp. 6.20%, 10/15/27.....	95	94,991
6.88%, 02/01/29.....	105	105,873
North Haven Private Income Fund LLC, 5.75%, 02/01/30.....	90	89,293
Nuveen Churchill Direct Lending Corp., 6.65%, 03/15/30.....	80	81,211
Oaktree Specialty Lending Corp. 2.70%, 01/15/27.....	130	122,705
6.34%, 02/27/30.....	90	88,806
7.10%, 02/15/29.....	120	122,164
Oaktree Strategic Credit Fund 6.50%, 07/23/29.....	110	111,942
8.40%, 11/14/28.....	110	118,340
Prospect Capital Corp. 3.36%, 11/15/26 <sup>(c)</sup> .....	135	126,435
3.44%, 10/15/28.....	100	87,430
Rongshi International Finance Ltd., 3.63%, 05/04/27 <sup>(e)</sup> .....	200	198,400
SFG International Holdings Co. Ltd., 2.40%, 06/03/26 <sup>(e)</sup> .....	200	192,220
Sixth Street Lending Partners 5.75%, 01/15/30.....	205	202,690
6.50%, 03/11/29.....	205	208,521
Sixth Street Specialty Lending Inc. 2.50%, 08/01/26.....	40	38,643
6.13%, 03/01/29 <sup>(c)</sup> .....	50	50,619
6.95%, 08/14/28.....	145	150,783
SMIC SG Holdings Pte Ltd., 5.38%, 07/24/29 <sup>(e)</sup> .....	200	200,220
Suci Second Investment Co. 4.38%, 09/10/27 <sup>(e)</sup> .....	400	397,307
6.00%, 10/25/28 <sup>(e)</sup> .....	800	831,151
Temasek Financial I Ltd., 3.63%, 08/01/28 <sup>(b)</sup> .....	500	495,822
Turkiye Varlik Fonu Yonetimi AS, 8.25%, 02/14/29 <sup>(e)</sup> ..	200	203,922
TVF Varlik Kiralama AS, 6.95%, 01/23/30 <sup>(e)</sup> .....	200	198,337
Yieldking Investment Ltd., 2.80%, 08/18/26 <sup>(e)</sup> .....	200	192,859
Zhongyuan Zhicheng Co. Ltd., 5.90%, 06/20/27 <sup>(e)</sup> ...	400	407,415
		28,338,795
<b>Home Builders — 0.1%</b>		
Adams Homes Inc., 9.25%, 10/15/28 <sup>(b)</sup> .....	103	103,443
Ashton Woods USA LLC/Ashton Woods Finance Co. 4.63%, 08/01/29 <sup>(b)</sup> .....	110	102,012
4.63%, 04/01/30 <sup>(b)</sup> .....	125	114,737
6.63%, 01/15/28 <sup>(b)</sup> .....	90	89,750
Beazer Homes USA Inc., 5.88%, 10/15/27.....	125	121,666

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Security	Par (000)	Value
<b>Home Builders (continued)</b>		
Brookfield Residential Properties Inc./Brookfield Residential U.S. LLC		
4.88%, 02/15/30 <sup>(b)</sup>	\$ 155	\$ 134,960
5.00%, 06/15/29 <sup>(b)</sup>	100	88,981
6.25%, 09/15/27 <sup>(b)</sup>	205	201,020
Century Communities Inc.		
3.88%, 08/15/29 <sup>(b)</sup>	150	134,198
6.75%, 06/01/27	195	195,007
DR Horton Inc.		
1.30%, 10/15/26	277	265,138
1.40%, 10/15/27	140	130,393
Dream Finders Homes Inc., 8.25%, 08/15/28 <sup>(b)</sup>	120	123,338
Empire Communities Corp., 9.75%, 05/01/29 <sup>(b)</sup>	145	141,405
Forestar Group Inc., 5.00%, 03/01/28 <sup>(b)</sup>	98	95,181
Installed Building Products Inc., 5.75%, 02/01/28 <sup>(b)</sup>	110	108,219
K Hovnanian Enterprises Inc., 11.75%, 09/30/29 <sup>(b)</sup>	135	143,548
KB Home, 6.88%, 06/15/27	130	133,170
Landsea Homes Corp., 8.88%, 04/01/29 <sup>(b)(c)</sup>	100	94,828
Lennar Corp.		
4.75%, 11/29/27	377	378,453
5.00%, 06/15/27	65	65,359
5.25%, 06/01/26	200	200,608
LGI Homes Inc.		
4.00%, 07/15/29 <sup>(b)</sup>	75	65,168
8.75%, 12/15/28 <sup>(b)</sup>	130	131,341
M/I Homes Inc., 4.95%, 02/01/28	152	148,361
Mattamy Group Corp.		
4.63%, 03/01/30 <sup>(b)</sup>	170	155,772
5.25%, 12/15/27 <sup>(b)</sup>	195	189,535
MDC Holdings Inc., 3.85%, 01/15/30	80	76,339
Meritage Homes Corp.		
3.88%, 04/15/29 <sup>(b)</sup>	120	114,366
5.13%, 06/06/27	115	115,770
New Home Co. Inc. (The), 9.25%, 10/01/29 <sup>(b)</sup>	95	98,097
PulteGroup Inc., 5.00%, 01/15/27	80	80,574
Shea Homes LP/Shea Homes Funding Corp.		
4.75%, 02/15/28	185	179,372
4.75%, 04/01/29	75	70,664
STL Holding Co. LLC, 8.75%, 02/15/29 <sup>(b)</sup>	80	81,402
Taylor Morrison Communities Inc.		
5.75%, 01/15/28 <sup>(b)</sup>	175	175,154
5.88%, 06/15/27 <sup>(b)</sup>	170	170,930
Thor Industries Inc., 4.00%, 10/15/29 <sup>(b)</sup>	150	134,901
Toll Brothers Finance Corp.		
3.80%, 11/01/29 <sup>(c)</sup>	100	95,690
4.35%, 02/15/28	45	44,587
4.88%, 03/15/27	234	234,254
Tri Pointe Homes Inc.		
5.25%, 06/01/27	120	119,535
5.70%, 06/15/28	100	100,158
Winnebago Industries Inc., 6.25%, 07/15/28 <sup>(b)</sup>	54	53,697
		5,801,081
<b>Home Furnishings — 0.0%</b>		
Arcelik A/S, 8.50%, 09/25/28 <sup>(e)</sup>	200	205,126
Leggett & Platt Inc.		
3.50%, 11/15/27	195	187,475
4.40%, 03/15/29 <sup>(c)</sup>	155	148,464
Panasonic Holdings Corp., 3.11%, 07/19/29 <sup>(b)</sup>	200	189,579
Tempur Sealy International Inc., 4.00%, 04/15/29 <sup>(b)</sup>	250	232,125
Vestel Elektronik Sanayi ve Ticaret AS, 9.75%, 05/15/29 <sup>(e)</sup>	200	160,980

Security	Par (000)	Value
<b>Home Furnishings (continued)</b>		
Whirlpool Corp., 4.75%, 02/26/29 <sup>(c)</sup>	\$ 260	\$ 246,383
		1,370,132
<b>Household Products &amp; Wares — 0.1%</b>		
ACCO Brands Corp., 4.25%, 03/15/29 <sup>(b)</sup>	175	151,963
Avery Dennison Corp.		
2.65%, 04/30/30	100	90,150
4.88%, 12/06/28	90	90,735
Central Garden & Pet Co., 5.13%, 02/01/28	105	103,659
Church & Dwight Co. Inc., 3.15%, 08/01/27	290	283,183
Clorox Co. (The)		
3.10%, 10/01/27	85	82,848
3.90%, 05/15/28	240	237,275
4.40%, 05/01/29	105	105,162
Kimberly-Clark Corp.		
1.05%, 09/15/27	220	205,252
3.10%, 03/26/30	200	189,524
3.20%, 04/25/29	245	236,936
3.95%, 11/01/28	150	149,394
Reckitt Benckiser Treasury Services PLC, 3.00%, 06/26/27 <sup>(b)</sup>	880	856,626
		2,782,707
<b>Housewares — 0.0%</b>		
CD&R Smokey Buyer Inc./Radio Systems Corp., 9.50%, 10/15/29 <sup>(b)</sup>	255	219,458
Newell Brands Inc.		
5.20%, 04/01/26	290	286,390
6.38%, 09/15/27	150	146,761
6.63%, 09/15/29	160	150,882
Scotts Miracle-Gro Co. (The)		
4.50%, 10/15/29	115	107,502
5.25%, 12/15/26	130	129,057
		1,040,050
<b>Insurance — 1.3%</b>		
ACE Capital Trust II, Series N, 9.70%, 04/01/30	100	118,702
Acrisure LLC/Acrisure Finance Inc.		
4.25%, 02/15/29 <sup>(b)</sup>	225	210,366
6.00%, 08/01/29 <sup>(b)</sup>	150	143,238
8.25%, 02/01/29 <sup>(b)</sup>	277	283,646
8.50%, 06/15/29 <sup>(b)</sup>	150	154,681
Aegon Ltd., 5.50%, 04/11/48 <sup>(a)</sup>	305	302,160
Aflac Inc.		
2.88%, 10/15/26	145	141,895
3.60%, 04/01/30	300	288,999
AIA Group Ltd.		
3.38%, 04/07/30 <sup>(b)</sup>	300	286,052
3.60%, 04/09/29 <sup>(b)</sup>	300	291,912
5.63%, 10/25/27 <sup>(b)</sup>	530	548,089
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer		
4.25%, 10/15/27 <sup>(b)</sup>	250	241,392
5.88%, 11/01/29 <sup>(b)</sup>	125	120,290
6.75%, 10/15/27 <sup>(b)</sup>	380	378,422
6.75%, 04/15/28 <sup>(b)</sup>	400	402,496
Allstate Corp. (The)		
3.28%, 12/15/26	125	122,710
5.05%, 06/24/29	215	219,213
American Financial Group Inc./OH, 5.25%, 04/02/30	90	92,352
American International Group Inc.		
4.20%, 04/01/28	210	208,656

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Insurance (continued)</b>		
Series A-9, 5.75%, 04/01/48 <sup>(a)</sup>	\$ 50	\$ 49,377
American National Global Funding, 5.55%, 01/28/30 <sup>(b)</sup>	150	153,386
American National Group Inc. 5.00%, 06/15/27	51	51,096
5.75%, 10/01/29	190	193,070
AmWINS Group Inc. 4.88%, 06/30/29 <sup>(b)</sup>	250	238,049
6.38%, 02/15/29 <sup>(b)</sup>	230	232,567
Aon Corp. 3.75%, 05/02/29	290	281,890
4.50%, 12/15/28	170	170,613
Aon Corp./Aon Global Holdings PLC, 2.85%, 05/28/27	125	121,440
Aon North America Inc. 5.13%, 03/01/27	240	243,321
5.15%, 03/01/29	325	331,780
APH Somerset Investor 2 LLC/APH2 Somerset Investor 2 LLC/APH3 Somerset Inves, 7.88%, 11/01/29 <sup>(b)</sup>	225	219,890
Argentum Netherlands BV for Zurich Insurance Co. Ltd., 5.13%, 06/01/48, (5-year CMT + 3.265%) <sup>(a)(e)</sup>	200	196,243
Arthur J Gallagher & Co. 4.60%, 12/15/27	125	125,854
4.85%, 12/15/29	270	273,267
Assurant Inc. 3.70%, 02/22/30	115	108,345
4.90%, 03/27/28	140	140,477
7.00%, 03/27/48 <sup>(a)</sup>	5	4,987
Assured Guaranty U.S. Holdings Inc., 6.13%, 09/15/28	115	120,059
AssuredPartners Inc., 5.63%, 01/15/29 <sup>(b)</sup>	175	174,754
Athene Global Funding 1.61%, 06/29/26 <sup>(b)</sup>	260	251,289
1.73%, 10/02/26 <sup>(b)</sup>	320	307,466
1.99%, 08/19/28 <sup>(b)</sup>	255	233,960
2.45%, 08/20/27 <sup>(b)</sup>	50	47,561
2.50%, 03/24/28 <sup>(b)</sup>	265	249,337
2.72%, 01/07/29 <sup>(b)</sup>	110	101,905
2.95%, 11/12/26 <sup>(b)</sup>	80	78,170
4.72%, 10/08/29 <sup>(b)</sup>	250	247,889
4.86%, 08/27/26 <sup>(b)</sup>	225	225,933
4.95%, 01/07/27 <sup>(b)</sup>	325	326,868
5.34%, 01/15/27 <sup>(b)</sup>	45	45,647
5.35%, 07/09/27 <sup>(b)</sup>	150	152,589
5.38%, 01/07/30 <sup>(b)</sup>	225	229,427
5.52%, 03/25/27 <sup>(b)</sup>	170	172,737
5.58%, 01/09/29 <sup>(b)</sup>	350	358,185
5.62%, 05/08/26 <sup>(b)</sup>	75	75,740
Athene Holding Ltd. 4.13%, 01/12/28	550	542,122
6.15%, 04/03/30	150	157,467
AXA SA, 5.13%, 01/17/47, (1-day SOFR Index + 4.145%) <sup>(a)(e)</sup>	200	199,545
Axis Specialty Finance LLC 3.90%, 07/15/29	155	149,072
4.90%, 01/15/40, (5-year CMT + 3.186%) <sup>(a)</sup>	75	70,970
Axis Specialty Finance PLC, 4.00%, 12/06/27	250	246,269
Berkshire Hathaway Finance Corp., 2.30%, 03/15/27	810	788,098

Security	Par (000)	Value
<b>Insurance (continued)</b>		
BrightHouse Financial Global Funding 1.55%, 05/24/26 <sup>(b)</sup>	\$ 339	\$ 328,000
2.00%, 06/28/28 <sup>(b)</sup>	100	91,846
5.55%, 04/09/27 <sup>(b)</sup>	200	203,560
5.65%, 06/10/29 <sup>(b)</sup>	150	152,192
BrightHouse Financial Inc., 3.70%, 06/22/27	220	215,747
BroadStreet Partners Inc., 5.88%, 04/15/29 <sup>(b)</sup>	225	217,272
Brown & Brown Inc., 4.50%, 03/15/29	100	99,630
China Life Insurance Overseas Co. Ltd./Hong Kong, 5.35%, 08/15/33, (5-year CMT + 1.232%) <sup>(a)(e)</sup>	600	614,468
China Taiping Insurance Holdings Co. Ltd., 6.40%, (5-year CMT + 2.072%) <sup>(a)(e)(g)</sup>	800	831,565
Chubb INA Holdings LLC 3.35%, 05/03/26	395	391,271
4.65%, 08/15/29	260	264,308
Cincinnati Financial Corp., 6.92%, 05/15/28	130	139,063
Cloverie PLC for Zurich Insurance Co. Ltd., 5.63%, 06/24/46 <sup>(a)(e)</sup>	200	199,792
CNA Financial Corp. 3.45%, 08/15/27	235	229,892
3.90%, 05/01/29	110	107,162
CNO Financial Group Inc., 5.25%, 05/30/29	100	100,087
CNO Global Funding 1.75%, 10/07/26 <sup>(b)</sup>	300	287,687
2.65%, 01/06/29 <sup>(b)</sup>	185	172,069
4.88%, 12/10/27 <sup>(b)</sup>	135	136,200
4.95%, 09/09/29 <sup>(b)</sup>	125	124,826
5.88%, 06/04/27 <sup>(b)</sup>	215	221,275
Constellation Insurance Inc., 6.80%, 01/24/30 <sup>(b)</sup>	25	24,244
Corebridge Financial Inc. 3.65%, 04/05/27	580	571,350
3.85%, 04/05/29	400	387,706
6.88%, 12/15/52, (5-year CMT + 3.846%) <sup>(a)</sup>	535	541,220
Corebridge Global Funding 4.65%, 08/20/27 <sup>(b)</sup>	245	246,318
4.90%, 01/07/28 <sup>(b)</sup>	100	101,308
4.90%, 12/03/29 <sup>(b)</sup>	125	125,867
5.20%, 01/12/29 <sup>(b)</sup>	110	112,367
5.20%, 06/24/29 <sup>(b)</sup>	130	132,161
5.35%, 06/24/26 <sup>(b)</sup>	100	101,177
5.75%, 07/02/26 <sup>(b)</sup>	240	243,718
5.90%, 09/19/28 <sup>(b)</sup>	120	125,346
Dai-ichi Life Insurance Co. Ltd. (The), 4.00% <sup>(a)(b)(g)</sup>	850	835,671
Enstar Finance LLC, 5.50%, 01/15/42, (5-year CMT + 4.006%) <sup>(a)</sup>	210	201,111
Enstar Group Ltd., 4.95%, 06/01/29	160	159,401
Equitable Financial Life Global Funding 1.30%, 07/12/26 <sup>(b)</sup>	270	260,627
1.40%, 08/27/27 <sup>(b)</sup>	25	23,366
1.70%, 11/12/26 <sup>(b)</sup>	265	254,629
1.80%, 03/08/28 <sup>(b)</sup>	225	209,057
4.88%, 11/19/27 <sup>(b)</sup>	180	182,106
5.00%, 03/27/30 <sup>(b)</sup>	200	202,396
5.45%, 03/03/28 <sup>(b)(c)</sup>	115	118,498
Equitable Holdings Inc. 4.35%, 04/20/28	500	497,827
4.57%, 02/15/29 <sup>(b)</sup>	100	99,059
Essent Group Ltd., 6.25%, 07/01/29	145	148,728
F&G Annuities & Life Inc. 6.50%, 06/04/29	175	178,409
7.40%, 01/13/28	185	193,119

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Security	Par (000)	Value
<b>Insurance (continued)</b>		
F&G Global Funding		
1.75%, 06/30/26 <sup>(b)</sup>	\$ 335	\$ 324,550
2.00%, 09/20/28 <sup>(b)</sup>	80	73,096
2.30%, 04/11/27 <sup>(b)</sup>	260	249,136
5.88%, 06/10/27 <sup>(b)</sup>	105	107,643
5.88%, 01/16/30 <sup>(b)</sup>	145	147,987
Fairfax Financial Holdings Ltd., 4.85%, 04/17/28	235	236,883
Farmers Exchange Capital, 7.05%, 07/15/28 <sup>(b)</sup>	105	110,806
Fidelity National Financial Inc., 4.50%, 08/15/28	120	118,443
Fortitude Group Holdings LLC, 6.25%, 04/01/30 <sup>(b)</sup>	225	228,082
GA Global Funding Trust		
1.95%, 09/15/28 <sup>(b)</sup>	30	27,549
2.25%, 01/06/27 <sup>(b)</sup>	325	312,160
4.40%, 09/23/27 <sup>(b)</sup>	150	149,343
5.40%, 01/13/30 <sup>(b)</sup>	150	153,698
5.50%, 01/08/29 <sup>(b)</sup>	430	440,609
Global Atlantic Fin Co.		
4.40%, 10/15/29 <sup>(b)</sup>	180	173,475
4.70%, 10/15/51, (5-year CMT + 3.796%) <sup>(a)(b)</sup>	335	318,747
7.95%, 10/15/54, (5-year CMT + 3.608%) <sup>(a)(b)</sup>	200	203,575
Globe Life Inc., 4.55%, 09/15/28	205	205,776
Great-West Lifeco Finance 2018 LP, 4.05%, 05/17/28 <sup>(b)</sup>	65	64,247
Guardian Life Global Funding		
1.25%, 11/19/27 <sup>(b)(c)</sup>	45	41,823
1.40%, 07/06/27 <sup>(b)</sup>	50	47,212
1.63%, 09/16/28 <sup>(b)</sup>	50	45,988
3.25%, 03/29/27 <sup>(b)</sup>	355	349,288
4.18%, 09/26/29 <sup>(b)</sup>	125	124,075
4.80%, 04/28/30 <sup>(b)</sup>	150	151,953
5.55%, 10/28/27 <sup>(b)</sup>	450	464,140
5.74%, 10/02/28 <sup>(b)</sup>	115	120,481
Guoren Property & Casualty Insurance Co. Ltd., 3.35%, 06/01/26 <sup>(e)</sup>	400	389,427
Hanwha Life Insurance Co. Ltd., 3.38%, 02/04/32, (5-year CMT + 1.850%) <sup>(a)(e)</sup>	200	193,874
Hartford Financial Services Group Inc. (The), 2.80%, 08/19/29	155	143,675
Horace Mann Educators Corp., 7.25%, 09/15/28	75	80,495
HUB International Ltd., 5.63%, 12/01/29 <sup>(b)</sup>	165	161,526
Jackson Financial Inc., 5.17%, 06/08/27	115	116,032
Jackson National Life Global Funding		
3.05%, 06/21/29 <sup>(b)(c)</sup>	75	70,201
4.60%, 10/01/29 <sup>(b)</sup>	270	267,914
4.90%, 01/13/27 <sup>(b)</sup>	150	150,869
5.25%, 04/12/28 <sup>(b)</sup>	185	188,298
5.35%, 01/13/30 <sup>(b)</sup>	150	153,636
Jones Deslauriers Insurance Management Inc., 8.50%, 03/15/30 <sup>(b)</sup>	210	221,672
Kyobo Life Insurance Co. Ltd., 5.90%, 06/15/52, (5-year CMT + 2.887%) <sup>(a)(e)</sup>	200	201,139
La Mondiale SAM, 5.88%, 01/26/47, (5-year USD ICE Swap + 4.482%) <sup>(a)(e)</sup>	200	199,977
Legal & General Group PLC, 5.25%, 03/21/47, (5-year USD Swap + 3.687%) <sup>(a)(e)</sup>	600	595,784
Liberty Mutual Group Inc.		
4.13%, 12/15/51, (5-year CMT + 3.315%) <sup>(a)(b)</sup>	175	165,186
4.57%, 02/01/29 <sup>(b)</sup>	330	328,377
Lincoln Financial Global Funding, 5.30%, 01/13/30 <sup>(b)</sup>	150	153,611

Security	Par (000)	Value
<b>Insurance (continued)</b>		
Lincoln National Corp.		
3.05%, 01/15/30	\$ 150	\$ 139,278
3.63%, 12/12/26	100	98,732
3.80%, 03/01/28	140	137,142
Manulife Financial Corp.		
2.48%, 05/19/27	95	91,928
4.06%, 02/24/32, (5-year USD ICE Swap + 1.647%) <sup>(a)</sup>	327	321,593
Markel Group Inc., 3.35%, 09/17/29	130	124,130
Marsh & McLennan Companies Inc.		
4.38%, 03/15/29	445	445,951
4.55%, 11/08/27	260	262,762
4.65%, 03/15/30	330	332,885
MassMutual Global Funding II		
4.45%, 03/27/28 <sup>(b)</sup>	200	201,215
4.85%, 01/17/29 <sup>(b)</sup>	240	244,024
4.95%, 01/10/30 <sup>(b)</sup>	200	203,437
5.05%, 12/07/27 <sup>(b)</sup>	445	455,143
5.05%, 06/14/28 <sup>(b)</sup>	205	209,771
5.10%, 04/09/27 <sup>(b)</sup>	205	208,712
5.15%, 05/30/29 <sup>(b)</sup>	200	205,343
Meiji Yasuda Life Insurance Co., 5.10%, 04/26/48, (5-year USD ICE Swap + 3.150%) <sup>(a)(b)</sup>	435	429,177
Mercury General Corp., 4.40%, 03/15/27	45	44,417
Met Tower Global Funding		
1.25%, 09/14/26 <sup>(b)</sup>	335	321,758
4.00%, 10/01/27 <sup>(b)</sup>	150	149,003
4.80%, 01/14/28 <sup>(b)</sup>	150	152,195
4.85%, 01/16/27 <sup>(b)</sup>	150	151,481
5.25%, 04/12/29 <sup>(b)</sup>	160	164,564
5.40%, 06/20/26 <sup>(b)</sup>	160	162,147
MetLife Inc., 4.55%, 03/23/30	300	302,893
Metropolitan Life Global Funding I		
2.95%, 04/09/30 <sup>(b)</sup>	300	278,622
3.00%, 09/19/27 <sup>(b)</sup>	200	194,213
3.05%, 06/17/29 <sup>(b)</sup>	150	142,432
3.30%, 03/21/29 <sup>(b)</sup>	150	144,004
4.30%, 08/25/29 <sup>(b)</sup>	150	148,913
4.40%, 06/30/27 <sup>(b)</sup>	410	412,718
4.85%, 01/08/29 <sup>(b)</sup>	240	243,994
4.90%, 01/09/30 <sup>(b)</sup>	150	152,763
5.05%, 06/11/27 <sup>(b)</sup>	155	157,706
5.05%, 01/06/28 <sup>(b)</sup>	170	173,731
5.40%, 09/12/28 <sup>(b)</sup>	180	186,448
MGIC Investment Corp., 5.25%, 08/15/28	275	274,259
Mitsui Sumitomo Insurance Co. Ltd., 4.95%, (5-year USD Swap + 3.256%) <sup>(a)(b)(g)</sup>	200	196,412
Muang Thai Life Assurance PCL, 3.55%, 01/27/37, (10-year CMT + 2.400%) <sup>(a)(e)</sup>	200	195,067
Mutual of Omaha Companies Global Funding		
4.75%, 10/15/29 <sup>(b)</sup>	170	171,007
5.00%, 04/01/30 <sup>(b)</sup>	75	76,407
5.35%, 04/09/27 <sup>(b)</sup>	250	254,101
5.45%, 12/12/28 <sup>(b)</sup>	95	98,311
Mutual of Omaha Cos Global Funding, 5.80%, 07/27/26 <sup>(b)</sup>	100	101,460
New York Life Global Funding		
1.15%, 06/09/26 <sup>(b)</sup>	310	300,087
3.00%, 01/10/28 <sup>(b)</sup>	375	364,047
3.25%, 04/07/27 <sup>(b)</sup>	410	403,549
3.90%, 10/01/27 <sup>(b)</sup>	195	193,744

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Security	Par (000)	Value
<b>Insurance (continued)</b>		
4.40%, 04/25/28 <sup>(b)</sup> .....	\$ 150	\$ 151,109
4.60%, 12/05/29 <sup>(b)</sup> .....	200	202,197
4.70%, 01/29/29 <sup>(b)</sup> .....	295	298,604
4.85%, 01/09/28 <sup>(b)</sup> .....	415	421,800
4.90%, 04/02/27 <sup>(b)</sup> .....	175	177,378
4.90%, 06/13/28 <sup>(b)</sup> .....	135	137,982
5.00%, 06/06/29 <sup>(b)(c)</sup> .....	100	102,951
5.45%, 09/18/26 <sup>(b)</sup> .....	145	147,408
Nippon Life Insurance Co.		
3.40%, 01/23/50, (5-year CMT + 2.612%) <sup>(a)(b)</sup> .....	380	347,292
4.00%, 09/19/47, (5-year USD ICE Swap + 2.880%) <sup>(a)(b)</sup> .....	200	194,044
NLG Global Funding, 5.40%, 01/23/30 <sup>(b)</sup> .....	165	168,847
NMI Holdings Inc., 6.00%, 08/15/29 .....	100	101,201
Northwestern Mutual Global Funding		
1.70%, 06/01/28 <sup>(b)</sup> .....	190	176,051
1.75%, 01/11/27 <sup>(b)</sup> .....	322	309,428
3.30%, 04/04/29 <sup>(b)</sup> .....	200	192,105
4.11%, 09/12/27 <sup>(b)</sup> .....	110	109,895
4.35%, 09/15/27 <sup>(b)</sup> .....	110	110,325
4.71%, 01/10/29 <sup>(b)</sup> .....	180	181,991
4.90%, 06/12/28 <sup>(b)</sup> .....	120	122,275
5.07%, 03/25/27 <sup>(b)</sup> .....	220	223,297
Old Republic International Corp., 3.88%, 08/26/26 .....	90	88,995
Pacific Life Global Funding II		
1.45%, 01/20/28 <sup>(b)</sup> .....	100	93,010
1.60%, 09/21/28 <sup>(b)</sup> .....	10	9,149
4.50%, 08/28/29 <sup>(b)</sup> .....	135	135,037
4.85%, 02/10/30 <sup>(b)</sup> .....	140	141,910
4.90%, 01/11/29 <sup>(b)</sup> .....	70	71,060
5.50%, 08/28/26 <sup>(b)</sup> .....	100	101,659
5.50%, 07/18/28 <sup>(b)</sup> .....	465	481,474
PartnerRe Finance B LLC, 3.70%, 07/02/29 .....	195	188,694
Phoenix Group Holdings PLC, 4.75%, 09/04/31, (5-year CMT + 4.276%) <sup>(a)(e)</sup> .....	200	196,724
Pricoa Global Funding I		
1.20%, 09/01/26 <sup>(b)</sup> .....	495	475,069
4.40%, 08/27/27 <sup>(b)</sup> .....	170	170,391
5.10%, 05/30/28 <sup>(b)(c)</sup> .....	525	538,349
5.55%, 08/28/26 <sup>(b)</sup> .....	150	152,531
Principal Financial Group Inc.		
3.70%, 05/15/29 .....	100	96,826
4.11%, 02/15/28 <sup>(b)</sup> .....	195	191,828
Principal Life Global Funding II		
1.25%, 08/16/26 <sup>(b)</sup> .....	315	303,073
1.50%, 11/17/26 <sup>(b)</sup> .....	300	287,492
2.50%, 09/16/29 <sup>(b)(c)</sup> .....	150	138,620
4.60%, 08/19/27 <sup>(b)</sup> .....	150	150,761
4.80%, 01/09/28 <sup>(b)</sup> .....	100	101,167
4.95%, 11/27/29 <sup>(b)</sup> .....	145	147,209
5.00%, 01/16/27 <sup>(b)</sup> .....	115	116,340
5.10%, 01/25/29 <sup>(b)</sup> .....	160	163,131
5.50%, 06/28/28 <sup>(b)</sup> .....	255	263,934
Progressive Corp. (The)		
2.45%, 01/15/27 .....	35	34,043
2.50%, 03/15/27 .....	310	300,615
3.20%, 03/26/30 .....	140	132,865
4.00%, 03/01/29 .....	195	193,477
Protective Life Corp.		
3.40%, 01/15/30 <sup>(b)</sup> .....	100	94,705
4.30%, 09/30/28 <sup>(b)</sup> .....	15	14,950

Security	Par (000)	Value
<b>Insurance (continued)</b>		
Protective Life Global Funding		
1.30%, 09/20/26 <sup>(b)</sup> .....	\$ 205	\$ 196,472
4.34%, 09/13/27 <sup>(b)</sup> .....	150	149,820
4.71%, 07/06/27 <sup>(b)</sup> .....	235	237,162
4.77%, 12/09/29 <sup>(b)</sup> .....	160	161,189
4.99%, 01/12/27 <sup>(b)</sup> .....	150	151,810
5.22%, 06/12/29 <sup>(b)</sup> .....	150	153,883
5.47%, 12/08/28 <sup>(b)</sup> .....	155	160,606
Prudential Financial Inc.		
2.10%, 03/10/30 .....	150	135,109
3.88%, 03/27/28 .....	415	411,090
4.50%, 09/15/47 <sup>(a)</sup> .....	185	179,852
5.70%, 09/15/48 <sup>(a)</sup> .....	225	224,107
Prudential Funding Asia PLC		
2.95%, 11/03/33, (5-year CMT + 1.517%) <sup>(a)(e)</sup> .....	400	368,984
3.13%, 04/14/30 .....	300	282,316
Reinsurance Group of America Inc., 3.90%, 05/15/29 .....		
	285	278,069
Reliance Standard Life Global Funding II		
1.51%, 09/28/26 <sup>(b)(c)</sup> .....	260	248,984
2.75%, 01/21/27 <sup>(b)(c)</sup> .....	85	81,789
5.28%, 11/07/29 <sup>(b)</sup> .....	50	51,174
RenaissanceRe Finance Inc., 3.45%, 07/01/27 .....	20	19,594
RenaissanceRe Holdings Ltd., 3.60%, 04/15/29 .....	115	110,395
RGA Global Funding		
2.70%, 01/18/29 <sup>(b)</sup> .....	135	126,469
5.25%, 01/09/30 <sup>(b)</sup> .....	175	179,015
5.45%, 05/24/29 <sup>(b)</sup> .....	215	221,725
6.00%, 11/21/28 <sup>(b)</sup> .....	100	105,066
Ryan Specialty LLC, 4.38%, 02/01/30 <sup>(b)</sup> .....	120	113,949
Sagicor Financial Co. Ltd., 5.30%, 05/13/28 <sup>(b)</sup> .....	200	196,016
Sammons Financial Group Global Funding		
5.05%, 01/10/28 <sup>(b)</sup> .....	150	152,352
5.10%, 12/10/29 <sup>(b)</sup> .....	125	127,224
Sammons Financial Group Inc., 4.45%, 05/12/27 <sup>(b)</sup> ..	50	49,847
SBL Holdings Inc., 5.13%, 11/13/26 <sup>(b)</sup> .....	187	185,322
SiriusPoint Ltd., 7.00%, 04/05/29 .....	115	119,064
Sumitomo Life Insurance Co., 4.00%, 09/14/77 <sup>(a)(b)</sup> ..	505	490,281
Sunshine Life Insurance Corp. Ltd., 4.50%, 04/20/26 <sup>(e)</sup> .....		
	200	198,336
Swiss Re Finance Luxembourg SA, 5.00%, 04/02/49, (5-year CMT + 3.582%) <sup>(a)(b)</sup> .....		
	225	221,028
Unum Group, 4.00%, 06/15/29 .....	100	97,790
Western-Southern Global Funding, 4.90%, 05/01/30 <sup>(b)</sup> .....		
	125	126,119
Willis North America Inc.		
2.95%, 09/15/29 .....	200	186,253
4.50%, 09/15/28 .....	205	204,848
4.65%, 06/15/27 .....	417	418,551
		60,417,742
<b>Internet — 0.6%</b>		
Acuris Finance U.S. Inc./Acuris Finance SARL		
5.00%, 05/01/28 <sup>(b)</sup> .....	135	119,491
9.00%, 08/01/29 <sup>(b)</sup> .....	155	147,872
Alibaba Group Holding Ltd., 3.40%, 12/06/27 <sup>(c)</sup> .....	865	844,132
Alphabet Inc.		
0.80%, 08/15/27 .....	340	318,527
2.00%, 08/15/26 .....	250	244,386
4.00%, 05/15/30 .....	300	299,793
Amazon.com Inc.		
1.00%, 05/12/26 .....	891	863,726

Schedule of Investments (unaudited) (continued)

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iShares® Core 1-5 Year USD Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Internet (continued)</b>		
1.20%, 06/03/27	\$ 527	\$ 498,325
1.65%, 05/12/28	665	622,186
3.15%, 08/22/27	1,340	1,317,247
3.30%, 04/13/27	843	834,077
3.45%, 04/13/29	420	412,647
4.55%, 12/01/27	820	832,752
4.65%, 12/01/29	400	410,529
ANGI Group LLC, 3.88%, 08/15/28 <sup>(b)</sup>	170	155,389
Arches Buyer Inc.		
4.25%, 06/01/28 <sup>(b)</sup>	315	296,477
6.13%, 12/01/28 <sup>(b)</sup>	160	143,527
Baidu Inc.		
1.63%, 02/23/27	200	190,734
3.63%, 07/06/27	80	78,922
4.38%, 03/29/28	200	200,350
Booking Holdings Inc.		
3.55%, 03/15/28	110	108,345
3.60%, 06/01/26	45	44,680
4.63%, 04/13/30	450	454,002
Cablevision Lightpath LLC		
3.88%, 09/15/27 <sup>(b)</sup>	135	127,575
5.63%, 09/15/28 <sup>(b)</sup>	130	120,422
Cars.com Inc., 6.38%, 11/01/28 <sup>(b)</sup>	120	117,951
Cogent Communications Group Inc./Cogent Communications Finance Inc., 7.00%, 06/15/27 <sup>(b)</sup>		
	105	105,475
Cogent Communications Group LLC		
3.50%, 05/01/26 <sup>(b)</sup>	170	166,958
7.00%, 06/15/27 <sup>(b)</sup>	145	145,725
eBay Inc.		
1.40%, 05/10/26	297	287,743
2.70%, 03/11/30	300	274,286
3.60%, 06/05/27	161	158,409
Expedia Group Inc.		
3.25%, 02/15/30	375	350,056
3.80%, 02/15/28	400	392,395
4.63%, 08/01/27	316	316,243
Gen Digital Inc., 6.75%, 09/30/27 <sup>(b)</sup>	270	274,547
Getty Images Inc., 9.75%, 03/01/27 <sup>(b)(c)</sup>	110	108,668
Go Daddy Operating Co. LLC/GD Finance Co. Inc.		
3.50%, 03/01/29 <sup>(b)</sup>	250	233,177
5.25%, 12/01/27 <sup>(b)</sup>	225	223,057
GrubHub Holdings Inc., 5.50%, 07/01/27 <sup>(b)(c)</sup>	170	153,393
ION Trading Technologies SARL		
5.75%, 05/15/28 <sup>(b)</sup>	150	134,921
9.50%, 05/30/29 <sup>(b)</sup>	200	194,819
JD.com Inc., 3.38%, 01/14/30	265	251,144
Match Group Holdings II LLC		
4.63%, 06/01/28 <sup>(b)</sup>	143	137,610
5.00%, 12/15/27 <sup>(b)</sup>	190	186,780
5.63%, 02/15/29 <sup>(b)</sup>	105	102,943
Meituan		
4.50%, 04/02/28 <sup>(e)</sup>	400	398,558
4.63%, 10/02/29 <sup>(e)</sup>	400	397,940
Meta Platforms Inc.		
3.50%, 08/15/27	760	754,335
4.30%, 08/15/29	325	327,761
4.60%, 05/15/28	430	438,698
Millennium Escrow Corp., 6.63%, 08/01/26 <sup>(b)</sup>	240	174,226
Netflix Inc.		
4.38%, 11/15/26	418	419,474

Security	Par (000)	Value
<b>Internet (continued)</b>		
4.88%, 04/15/28	\$ 659	\$ 673,205
5.38%, 11/15/29 <sup>(b)</sup>	250	260,364
5.88%, 11/15/28	600	633,068
6.38%, 05/15/29	235	252,989
Newfold Digital Holdings Group Inc.		
6.00%, 02/15/29 <sup>(b)</sup>	150	84,228
11.75%, 10/15/28 <sup>(b)</sup>	160	84,163
Prosus NV		
3.26%, 01/19/27 <sup>(e)</sup>	400	389,839
3.68%, 01/21/30 <sup>(e)</sup>	200	184,820
4.85%, 07/06/27 <sup>(e)</sup>	200	199,354
Rakuten Group Inc.		
5.13%, (5-year CMT + 4.578%) <sup>(a)(b)(g)</sup>	245	230,505
8.13%, (5-year CMT + 4.250%) <sup>(a)(b)(g)</sup>	175	164,442
9.75%, 04/15/29 <sup>(b)</sup>	675	713,552
11.25%, 02/15/27 <sup>(b)</sup>	555	596,147
Tencent Holdings Ltd.		
3.60%, 01/19/28 <sup>(e)</sup>	800	786,501
3.98%, 04/11/29 <sup>(e)</sup>	800	788,016
Uber Technologies Inc.		
4.30%, 01/15/30	300	297,134
4.50%, 08/15/29 <sup>(b)</sup>	435	429,273
6.25%, 01/15/28 <sup>(b)</sup>	240	241,304
7.50%, 09/15/27 <sup>(b)</sup>	637	643,734
VeriSign Inc., 4.75%, 07/15/27	95	95,003
Wayfair LLC, 7.25%, 10/31/29 <sup>(b)</sup>	255	232,974
		24,894,020
<b>INVESTMENT COMPANIES — 0.0%</b>		
Goldman Sachs Private Credit Corp.		
5.88%, 05/06/28 <sup>(b)</sup>	50	50,111
6.25%, 05/06/30 <sup>(b)</sup>	50	50,011
		100,122
<b>Iron &amp; Steel — 0.1%</b>		
ABJA Investment Co. Pte Ltd., 5.45%, 01/24/28 <sup>(e)</sup>		
	200	200,904
Algoma Steel Inc., 9.13%, 04/15/29 <sup>(b)</sup>		
	110	92,843
ArcelorMittal SA		
4.25%, 07/16/29	100	97,657
6.55%, 11/29/27	442	459,765
ATI Inc.		
4.88%, 10/01/29	100	95,501
5.88%, 12/01/27	150	149,626
Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 07/15/26 <sup>(b)</sup>		
	180	158,150
Carpenter Technology Corp.		
6.38%, 07/15/28	135	135,075
7.63%, 03/15/30	75	77,217
Cleveland-Cliffs Inc.		
4.63%, 03/01/29 <sup>(b)</sup>	125	114,448
5.88%, 06/01/27 <sup>(c)</sup>	175	172,665
6.75%, 04/15/30 <sup>(b)</sup>	230	221,556
6.88%, 11/01/29 <sup>(b)</sup>	270	261,633
CSN Inova Ventures, 6.75%, 01/28/28 <sup>(c)</sup>	400	373,477
Eregli Demir ve Celik Fabrikalari TAS, 8.38%, 07/23/29 <sup>(e)</sup>		
	200	201,124
Gerdau Trade Inc., 4.88%, 10/24/27 <sup>(e)</sup>		
	200	199,790
Infrabuild Australia Pty. Ltd., 14.50%, 11/15/28 <sup>(b)</sup>		
	100	104,560
Krakatau Posco PT		
6.38%, 06/11/27 <sup>(e)</sup>	200	199,776
6.38%, 06/11/29 <sup>(e)</sup>	200	198,199
Metinvest BV, 7.75%, 10/17/29 <sup>(e)</sup>	200	158,985

Schedule of Investments (unaudited) (continued)

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iShares® Core 1-5 Year USD Bond ETF  
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Iron &amp; Steel (continued)</b>		
Mineral Resources Ltd.		
8.00%, 11/01/27 <sup>(b)</sup>	\$ 210	\$ 198,977
8.13%, 05/01/27 <sup>(b)</sup>	230	221,781
9.25%, 10/01/28 <sup>(b)</sup>	355	335,338
Nucor Corp.		
3.95%, 05/01/28	80	79,190
4.30%, 05/23/27	335	335,805
4.65%, 06/01/30	150	149,916
POSCO		
4.50%, 08/04/27 <sup>(e)</sup>	204	203,452
5.75%, 01/17/28 <sup>(e)</sup>	385	394,771
Steel Dynamics Inc.		
1.65%, 10/15/27	15	13,972
3.45%, 04/15/30	180	169,719
5.00%, 12/15/26	90	90,114
TMS International Corp./DE, 6.25%, 04/15/29 <sup>(b)</sup>	135	125,011
U.S. Steel Corp., 6.88%, 03/01/29	150	150,298
		6,141,295
<b>Leisure Time — 0.2%</b>		
Acushnet Co., 7.38%, 10/15/28 <sup>(b)</sup>	130	134,771
Brunswick Corp./DE, 5.85%, 03/18/29 <sup>(c)</sup>	155	157,040
Carnival Corp.		
4.00%, 08/01/28 <sup>(b)</sup>	815	778,089
5.75%, 03/01/27 <sup>(b)</sup>	850	847,246
5.75%, 03/15/30 <sup>(b)</sup>	300	298,288
6.00%, 05/01/29 <sup>(b)</sup>	625	621,177
6.65%, 01/15/28	63	64,187
7.00%, 08/15/29 <sup>(b)</sup>	80	83,503
Harley-Davidson Financial Services Inc.		
3.05%, 02/14/27 <sup>(b)</sup>	145	138,912
5.95%, 06/11/29 <sup>(b)</sup>	135	134,535
6.50%, 03/10/28 <sup>(b)</sup>	230	234,808
Lindblad Expeditions Holdings Inc., 9.00%, 05/15/28 <sup>(b)</sup>	100	102,805
Lindblad Expeditions LLC, 6.75%, 02/15/27 <sup>(b)</sup>	165	164,450
MajorDrive Holdings IV LLC, 6.38%, 06/01/29 <sup>(b)</sup>	155	115,055
NCL Corp. Ltd.		
5.88%, 02/15/27 <sup>(b)</sup>	295	293,684
7.75%, 02/15/29 <sup>(b)</sup>	225	232,283
8.13%, 01/15/29 <sup>(b)</sup>	250	261,369
NCL Finance Ltd., 6.13%, 03/15/28	185	183,617
Polaris Inc., 6.95%, 03/15/29	160	164,822
Royal Caribbean Cruises Ltd.		
3.70%, 03/15/28	170	162,933
4.25%, 07/01/26 <sup>(b)</sup>	220	216,788
5.38%, 07/15/27 <sup>(b)</sup>	285	284,614
5.50%, 08/31/26 <sup>(b)</sup>	280	280,356
5.50%, 04/01/28 <sup>(b)</sup>	545	544,396
7.50%, 10/15/27	105	110,580
Sabre Global Inc.		
8.63%, 06/01/27 <sup>(b)</sup>	285	273,484
10.75%, 11/15/29 <sup>(b)(c)</sup>	134	128,195
11.25%, 12/15/27 <sup>(b)</sup>	100	98,704
Sunny Express Enterprises Corp.		
2.95%, 03/01/27 <sup>(e)</sup>	200	195,852
3.13%, 04/23/30	200	190,157
Viking Cruises Ltd.		
5.88%, 09/15/27 <sup>(b)</sup>	270	268,806
7.00%, 02/15/29 <sup>(b)</sup>	160	160,500
Viking Ocean Cruises Ship VII Ltd., 5.63%, 02/15/29 <sup>(b)</sup>	100	98,810

Security	Par (000)	Value
<b>Leisure Time (continued)</b>		
VOC Escrow Ltd., 5.00%, 02/15/28 <sup>(b)</sup>	\$ 220	\$ 215,655
		8,240,471
<b>Lodging — 0.3%</b>		
Boyd Gaming Corp., 4.75%, 12/01/27	305	298,999
Choice Hotels International Inc., 3.70%, 12/01/29	105	98,557
Fortune Star BVI Ltd.		
5.00%, 05/18/26 <sup>(e)</sup>	400	385,469
5.05%, 01/27/27 <sup>(e)</sup>	200	188,060
8.50%, 05/19/28 <sup>(e)</sup>	200	197,653
Full House Resorts Inc., 8.25%, 02/15/28 <sup>(b)</sup>	140	131,380
Genting New York LLC/GENNY Capital Inc., 7.25%, 10/01/29 <sup>(b)</sup>	200	198,037
Gohl Capital Ltd., 4.25%, 01/24/27 <sup>(e)</sup>	400	391,305
Hilton Domestic Operating Co. Inc.		
3.75%, 05/01/29 <sup>(b)</sup>	200	188,575
4.88%, 01/15/30	300	294,163
5.75%, 05/01/28 <sup>(b)</sup>	155	155,085
5.88%, 04/01/29 <sup>(b)</sup>	165	166,782
Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Esc, 5.00%, 06/01/29 <sup>(b)</sup>	275	254,263
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., 4.88%, 04/01/27	215	213,969
Hyatt Hotels Corp.		
4.38%, 09/15/28	195	191,980
5.05%, 03/30/28	75	75,363
5.25%, 06/30/29	220	220,793
5.75%, 01/30/27	50	50,840
5.75%, 04/23/30	100	101,945
Las Vegas Sands Corp.		
3.50%, 08/18/26	345	337,378
3.90%, 08/08/29	290	269,280
5.63%, 06/15/28	75	74,970
5.90%, 06/01/27	100	101,181
6.00%, 08/15/29	125	126,055
6.00%, 06/14/30	65	65,116
Marriott International Inc./MD		
4.80%, 03/15/30	120	120,103
4.88%, 05/15/29	280	282,436
4.90%, 04/15/29	245	246,976
5.00%, 10/15/27	900	912,364
5.45%, 09/15/26	50	50,572
5.55%, 10/15/28	190	196,161
Series AA, 4.65%, 12/01/28	45	45,198
Series R, 3.13%, 06/15/26	65	64,024
Series X, 4.00%, 04/15/28	140	138,287
Marriott Ownership Resorts Inc.		
4.50%, 06/15/29 <sup>(b)(c)</sup>	150	136,558
4.75%, 01/15/28	120	113,871
Melco Resorts Finance Ltd.		
5.38%, 12/04/29 <sup>(b)</sup>	345	311,361
5.63%, 07/17/27 <sup>(e)</sup>	200	192,830
5.75%, 07/21/28 <sup>(b)</sup>	250	235,784
MGM China Holdings Ltd.		
4.75%, 02/01/27 <sup>(b)</sup>	260	253,737
5.88%, 05/15/26 <sup>(b)</sup>	235	233,830
MGM Resorts International		
4.63%, 09/01/26	135	133,860
4.75%, 10/15/28	220	212,002
5.50%, 04/15/27	219	218,406
6.13%, 09/15/29	250	249,046

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Lodging (continued)</b>		
Minor International PCL, 2.70%, (5-year CMT + 7.918%) <sup>(a)(e)(g)</sup>	\$ 200	\$ 193,653
Sands China Ltd.		
2.30%, 03/08/27	245	230,504
2.85%, 03/08/29	200	178,801
5.40%, 08/08/28	460	452,634
Station Casinos LLC, 4.50%, 02/15/28 <sup>(b)</sup>	230	222,193
Studio City Co. Ltd., 7.00%, 02/15/27 <sup>(b)</sup>	150	149,585
Studio City Finance Ltd.		
5.00%, 01/15/29 <sup>(b)</sup>	350	307,961
6.50%, 01/15/28 <sup>(b)</sup>	160	153,611
Travel & Leisure Co.		
4.50%, 12/01/29 <sup>(b)</sup>	175	164,245
4.63%, 03/01/30 <sup>(b)</sup>	100	93,063
6.00%, 04/01/27	135	135,746
6.63%, 07/31/26 <sup>(b)</sup>	205	206,349
Wyndham Hotels & Resorts Inc., 4.38%, 08/15/28 <sup>(b)</sup>	175	168,154
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, 05/15/27 <sup>(b)</sup>	268	265,387
Wynn Macau Ltd.		
5.13%, 12/15/29 <sup>(b)</sup>	275	252,482
5.50%, 10/01/27 <sup>(b)</sup>	245	238,336
5.63%, 08/26/28 <sup>(b)</sup>	425	405,858
		12,943,166
<b>Machinery — 0.4%</b>		
ABB Finance USA Inc., 3.80%, 04/03/28	35	34,688
AGCO Corp., 5.45%, 03/21/27	180	181,597
ATS Corp., 4.13%, 12/15/28 <sup>(b)</sup>	100	92,855
BWX Technologies Inc.		
4.13%, 06/30/28 <sup>(b)</sup>	125	120,455
4.13%, 04/15/29 <sup>(b)</sup>	125	118,748
Caterpillar Financial Services Corp.		
1.10%, 09/14/27	215	200,811
1.15%, 09/14/26	269	258,718
1.70%, 01/08/27	265	255,045
2.40%, 08/09/26	20	19,572
3.60%, 08/12/27	395	391,279
4.35%, 05/15/26	485	485,719
4.38%, 08/16/29 <sup>(c)</sup>	175	175,927
4.40%, 10/15/27	150	151,235
4.40%, 03/03/28	100	100,930
4.45%, 10/16/26	135	135,969
4.50%, 01/07/27	175	176,486
4.50%, 01/08/27	215	216,654
4.60%, 11/15/27	275	278,711
4.70%, 11/15/29	315	320,800
4.80%, 01/08/30	200	204,757
4.85%, 02/27/29	150	153,310
5.00%, 05/14/27	125	127,479
Caterpillar Inc.		
2.60%, 09/19/29	140	131,480
2.60%, 04/09/30	250	231,717
Chart Industries Inc., 7.50%, 01/01/30 <sup>(b)</sup>	435	452,101
CNH Industrial Capital LLC		
1.45%, 07/15/26	210	202,017
4.50%, 10/08/27	75	74,869
4.55%, 04/10/28	280	279,510
4.75%, 03/21/28	105	105,410
5.10%, 04/20/29	190	192,501
5.50%, 01/12/29	210	215,614
CNH Industrial NV, 3.85%, 11/15/27	135	132,519

Security	Par (000)	Value
<b>Machinery (continued)</b>		
Deere & Co.		
3.10%, 04/15/30	\$ 200	\$ 188,890
5.38%, 10/16/29	105	110,391
Dover Corp., 2.95%, 11/04/29	85	79,271
Esab Corp., 6.25%, 04/15/29 <sup>(b)</sup>	165	167,248
GrafTech Finance Inc., 4.63%, 12/23/29 <sup>(b)(c)</sup>	170	101,546
GrafTech Global Enterprises Inc., 9.88%, 12/23/29 <sup>(b)(c)</sup>	140	105,402
Husky Injection Molding Systems Ltd./Titan Co-Borrower LLC, 9.00%, 02/15/29 <sup>(b)</sup>	340	344,987
IDEX Corp., 4.95%, 09/01/29	105	106,020
Ingersoll Rand Inc.		
5.18%, 06/15/29	220	224,339
5.20%, 06/15/27	240	243,508
5.40%, 08/14/28	175	179,946
John Deere Capital Corp.		
1.05%, 06/17/26	105	101,506
1.30%, 10/13/26	315	302,998
1.50%, 03/06/28	20	18,654
1.75%, 03/09/27	110	105,582
2.25%, 09/14/26	50	48,797
2.35%, 03/08/27	370	358,920
2.45%, 01/09/30	175	161,522
2.65%, 06/10/26	55	54,155
2.80%, 09/08/27	150	145,745
2.80%, 07/18/29	150	142,111
3.05%, 01/06/28	65	63,427
3.35%, 04/18/29	200	194,084
3.45%, 03/07/29	200	194,690
4.15%, 09/15/27	420	421,298
4.20%, 07/15/27	275	276,361
4.50%, 01/08/27	310	312,595
4.50%, 01/16/29	300	303,278
4.65%, 01/07/28	175	178,125
4.75%, 06/08/26	230	231,500
4.75%, 01/20/28	495	504,278
4.85%, 03/05/27	140	142,244
4.85%, 06/11/29	215	220,549
4.85%, 10/11/29	100	102,583
4.90%, 06/11/27	300	305,279
4.90%, 03/03/28	81	82,919
4.95%, 07/14/28	560	574,465
5.15%, 09/08/26	100	101,453
Komatsu Finance America Inc., 5.50%, 10/06/27 <sup>(b)</sup>	50	51,271
Maxim Crane Works Holdings Capital LLC, 11.50%, 09/01/28 <sup>(b)</sup>	168	165,910
Mueller Water Products Inc., 4.00%, 06/15/29 <sup>(b)</sup>	140	131,149
Nordson Corp.		
4.50%, 12/15/29	150	148,747
5.60%, 09/15/28	115	118,541
nVent Finance SARL, 4.55%, 04/15/28	210	209,849
Oshkosh Corp.		
3.10%, 03/01/30	90	82,416
4.60%, 05/15/28	30	29,924
Otis Worldwide Corp.		
2.29%, 04/05/27	100	96,277
2.57%, 02/15/30	450	411,111
5.25%, 08/16/28	240	246,425
Rockwell Automation Inc., 3.50%, 03/01/29	120	116,457
Terex Corp., 5.00%, 05/15/29 <sup>(b)</sup>	175	167,380
TK Elevator Holdco GmbH, 7.63%, 07/15/28 <sup>(b)</sup>	150	150,489

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Machinery (continued)</b>		
TK Elevator U.S. Newco Inc., 5.25%, 07/15/27 <sup>(b)</sup> . . . . .	\$ 475	\$ 467,147
Vertiv Group Corp., 4.13%, 11/15/28 <sup>(b)</sup> . . . . .	275	265,450
Weir Group PLC (The), 2.20%, 05/13/26 <sup>(b)</sup> . . . . .	295	286,032
Westinghouse Air Brake Technologies Corp. 3.45%, 11/15/26 . . . . .	331	326,004
4.70%, 09/15/28 . . . . .	374	375,238
Xylem Inc./New York 1.95%, 01/30/28 . . . . .	150	140,875
3.25%, 11/01/26 . . . . .	47	46,254
		17,753,095
<b>Manufacturing — 0.2%</b>		
3M Co.		
2.25%, 09/19/26 . . . . .	162	157,494
2.38%, 08/26/29 . . . . .	295	271,678
2.88%, 10/15/27 . . . . .	380	367,766
3.38%, 03/01/29 . . . . .	225	216,798
3.63%, 09/14/28 . . . . .	140	136,970
4.80%, 03/15/30 . . . . .	175	176,528
Axon Enterprise Inc., 6.13%, 03/15/30 <sup>(b)</sup> . . . . .	260	265,193
Calderys Financing LLC, 11.25%, 06/01/28 <sup>(b)</sup> . . . . .	175	184,889
Carlisle Companies Inc. 2.75%, 03/01/30 . . . . .	220	201,090
3.75%, 12/01/27 . . . . .	265	259,331
Eaton Corp. 3.10%, 09/15/27 . . . . .	260	254,434
4.35%, 05/18/28 . . . . .	120	121,124
Enpro Inc., 5.75%, 10/15/26 . . . . .	110	109,886
FXI Holdings Inc. 12.25%, 11/15/26 <sup>(b)</sup> . . . . .	168	148,059
12.25%, 11/15/26 <sup>(b)</sup> . . . . .	245	216,254
Hillenbrand Inc. 5.00%, 09/15/26 . . . . .	145	142,909
6.25%, 02/15/29 . . . . .	145	144,392
Illinois Tool Works Inc., 2.65%, 11/15/26 . . . . .	183	179,304
LSB Industries Inc., 6.25%, 10/15/28 <sup>(b)</sup> . . . . .	151	141,641
Parker-Hannifin Corp. 3.25%, 06/14/29 . . . . .	310	296,976
4.25%, 09/15/27 . . . . .	550	550,580
4.50%, 09/15/29 . . . . .	360	361,854
Pentair Finance SARL, 4.50%, 07/01/29 . . . . .	110	108,476
Siemens Financieringsmaatschappij NV 2.35%, 10/15/26 <sup>(b)</sup> . . . . .	545	532,244
3.40%, 03/16/27 <sup>(b)</sup> . . . . .	430	425,214
6.13%, 08/17/26 <sup>(b)</sup> . . . . .	590	604,961
Sunny Optical Technology Group Co. Ltd., 5.95%, 07/17/26 <sup>(e)</sup> . . . . .	200	203,278
Teledyne Technologies Inc., 2.25%, 04/01/28 . . . . .	105	99,012
Textron Inc. 3.38%, 03/01/28 . . . . .	75	72,533
3.65%, 03/15/27 . . . . .	175	172,006
3.90%, 09/17/29 . . . . .	115	110,283
Trinity Industries Inc., 7.75%, 07/15/28 <sup>(b)</sup> . . . . .	152	156,679
		7,389,836
<b>Media — 0.8%</b>		
AMC Networks Inc. 4.25%, 02/15/29 . . . . .		
10.25%, 01/15/29 <sup>(b)</sup> . . . . .	340	250,268
275	284,339	
Beasley Mezzanine Holdings LLC, 9.20%, 08/01/28 <sup>(b)</sup> . . . . .	62	26,660

Security	Par (000)	Value
<b>Media (continued)</b>		
Belo Corp. 7.25%, 09/15/27 . . . . .	\$ 160	\$ 164,200
7.75%, 06/01/27 . . . . .	133	137,065
Block Communications Inc., 4.88%, 03/01/28 <sup>(b)</sup> . . . . .	100	93,605
CCO Holdings LLC/CCO Holdings Capital Corp. 4.75%, 03/01/30 <sup>(b)</sup> . . . . .	925	874,088
5.00%, 02/01/28 <sup>(b)</sup> . . . . .	750	731,632
5.13%, 05/01/27 <sup>(b)</sup> . . . . .	985	971,135
5.38%, 06/01/29 <sup>(b)</sup> . . . . .	485	474,898
5.50%, 05/01/26 <sup>(b)</sup> . . . . .	223	222,757
6.38%, 09/01/29 <sup>(b)</sup> . . . . .	510	514,604
Charter Communications Operating LLC/Charter Communications Operating Capital 2.25%, 01/15/29 <sup>(c)</sup> . . . . .	380	344,305
3.75%, 02/15/28 . . . . .	375	363,831
4.20%, 03/15/28 . . . . .	452	444,104
5.05%, 03/30/29 . . . . .	365	364,128
6.10%, 06/01/29 . . . . .	455	470,459
6.15%, 11/10/26 . . . . .	405	412,959
Comcast Corp. 2.35%, 01/15/27 . . . . .	459	445,869
2.65%, 02/01/30 . . . . .	480	444,431
3.15%, 02/15/28 . . . . .	595	579,475
3.30%, 02/01/27 . . . . .	421	415,414
3.30%, 04/01/27 . . . . .	335	330,092
3.40%, 04/01/30 . . . . .	500	477,188
3.55%, 05/01/28 . . . . .	227	223,015
4.15%, 10/15/28 . . . . .	1,275	1,272,122
4.55%, 01/15/29 . . . . .	380	383,895
5.10%, 06/01/29 . . . . .	370	381,556
5.35%, 11/15/27 . . . . .	231	238,013
Cox Communications Inc. 3.35%, 09/15/26 <sup>(b)</sup> . . . . .	450	443,143
3.50%, 08/15/27 <sup>(b)</sup> . . . . .	127	124,796
5.45%, 09/15/28 <sup>(b)</sup> . . . . .	325	335,011
CSC Holdings LLC 5.38%, 02/01/28 <sup>(b)</sup> . . . . .	305	266,500
5.50%, 04/15/27 <sup>(b)</sup> . . . . .	405	376,459
5.75%, 01/15/30 <sup>(b)</sup> . . . . .	720	361,025
6.50%, 02/01/29 <sup>(b)</sup> . . . . .	605	494,601
7.50%, 04/01/28 <sup>(b)</sup> . . . . .	310	227,365
11.25%, 05/15/28 <sup>(b)</sup> . . . . .	305	297,710
11.75%, 01/31/29 <sup>(b)</sup> . . . . .	715	675,071
Directv Financing LLC, 8.88%, 02/01/30 <sup>(b)</sup> . . . . .	225	214,619
Directv Financing LLC/Directv Financing Co-Obligor Inc., 5.88%, 08/15/27 <sup>(b)</sup> . . . . .	1,160	1,121,502
Discovery Communications LLC 3.95%, 03/20/28 . . . . .	460	439,960
4.13%, 05/15/29 . . . . .	245	228,992
DISH DBS Corp. 5.25%, 12/01/26 <sup>(b)</sup> . . . . .	910	828,320
5.75%, 12/01/28 <sup>(b)</sup> . . . . .	790	663,894
7.38%, 07/01/28 . . . . .	300	202,717
7.75%, 07/01/26 . . . . .	620	540,155
5.13%, 06/01/29 . . . . .	450	280,558
DISH Network Corp., 11.75%, 11/15/27 <sup>(b)</sup> . . . . .	1,125	1,181,918
FactSet Research Systems Inc., 2.90%, 03/01/27 . . . . .	200	193,005
Fox Corp., 4.71%, 01/25/29 . . . . .	525	524,181
GCI LLC, 4.75%, 10/15/28 <sup>(b)</sup> . . . . .	180	170,338

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Security	Par (000)	Value
<b>Media (continued)</b>		
Gray Television Inc. 7.00%, 05/15/27 <sup>(b)</sup>	\$ 212	\$ 206,258
10.50%, 07/15/29 <sup>(b)(c)</sup>	375	384,971
iHeartCommunications Inc. 4.75%, 01/15/28 <sup>(b)</sup>	10	7,357
9.13%, 05/01/29 <sup>(b)</sup>	202	155,613
10.88%, 05/01/30 <sup>(b)</sup>	216	90,725
LCPR Senior Secured Financing DAC 5.13%, 07/15/29 <sup>(b)</sup>	215	157,548
6.75%, 10/15/27 <sup>(b)</sup>	390	320,464
Liberty Interactive LLC, 8.25%, 02/01/30	150	56,052
McGraw-Hill Education Inc. 5.75%, 08/01/28 <sup>(b)</sup>	265	260,169
8.00%, 08/01/29 <sup>(b)</sup>	200	198,232
News Corp., 3.88%, 05/15/29 <sup>(b)</sup>	320	300,996
Nexstar Media Inc. 4.75%, 11/01/28 <sup>(b)(c)</sup>	330	310,615
5.63%, 07/15/27 <sup>(b)</sup>	510	504,531
Paramount Global 2.90%, 01/15/27	94	91,242
3.38%, 02/15/28	280	270,839
3.70%, 06/01/28	84	81,652
4.20%, 06/01/29	190	183,223
6.25%, 02/28/57 <sup>(a)</sup>	205	190,055
6.38%, 03/30/62, (5-year CMT + 3.999%) <sup>(a)</sup>	305	293,205
Radiate Holdco LLC/Radiate Finance Inc. 4.50%, 09/15/26 <sup>(b)</sup>	295	255,017
6.50%, 09/15/28 <sup>(b)</sup>	200	129,820
Scripps Escrow II Inc., 3.88%, 01/15/29 <sup>(b)(c)</sup>	160	123,001
Scripps Escrow Inc., 5.88%, 07/15/27 <sup>(b)(c)</sup>	135	106,780
Sinclair Television Group Inc., 5.50%, 03/01/30 <sup>(b)</sup>	180	128,616
Sirius XM Radio Inc. 3.13%, 09/01/26 <sup>(b)</sup>	307	299,387
4.00%, 07/15/28 <sup>(b)</sup>	620	584,004
5.00%, 08/01/27 <sup>(b)</sup>	480	474,644
5.50%, 07/01/29 <sup>(b)</sup>	380	370,289
TCL Communications Inc., 7.13%, 02/15/28	240	257,837
TEGNA Inc. 4.63%, 03/15/28	270	258,050
5.00%, 09/15/29	300	280,070
Telecomunicaciones Digitales SA, 4.50%, 01/30/30 <sup>(e)</sup>	200	181,007
Telenet Finance Luxembourg Notes SARL, 5.50%, 03/01/28 <sup>(b)</sup>	200	194,934
TWDC Enterprises 18 Corp. 1.85%, 07/30/26	290	282,039
2.95%, 06/15/27	290	283,975
Univision Communications Inc. 4.50%, 05/01/29 <sup>(b)</sup>	335	287,619
6.63%, 06/01/27 <sup>(b)</sup>	455	440,546
8.00%, 08/15/28 <sup>(b)</sup>	470	457,009
Urban One Inc., 7.38%, 02/01/28 <sup>(b)</sup>	180	86,320
Videotron Ltd. 3.63%, 06/15/29 <sup>(b)</sup>	110	104,160
5.13%, 04/15/27 <sup>(b)</sup>	270	269,636
Virgin Media Secured Finance PLC, 5.50%, 05/15/29 <sup>(b)</sup>	420	404,533
Virgin Media Vendor Financing Notes IV DAC, 5.00%, 07/15/28 <sup>(b)</sup>	165	159,560
Walt Disney Co. (The) 2.00%, 09/01/29	665	607,566

Security	Par (000)	Value
<b>Media (continued)</b>		
2.20%, 01/13/28	\$ 275	\$ 262,771
3.38%, 11/15/26	105	103,961
3.70%, 03/23/27	265	263,820
3.80%, 03/22/30	360	352,291
Ziggo Bond Co. BV, 5.13%, 02/28/30 <sup>(b)</sup>	200	176,970
Ziggo BV, 4.88%, 01/15/30 <sup>(b)</sup>	290	266,355
		35,044,281
<b>Metal Fabricate &amp; Hardware — 0.0%</b>		
Advanced Drainage Systems Inc., 5.00%, 09/30/27 <sup>(b)</sup>	120	118,592
Park-Ohio Industries Inc., 6.63%, 04/15/27	130	125,460
Roller Bearing Co of America Inc., 4.38%, 10/15/29 <sup>(b)</sup>	150	142,412
Timken Co. (The), 4.50%, 12/15/28	145	144,241
		530,705
<b>Mining — 0.3%</b>		
Alcoa Nederland Holding BV 4.13%, 03/31/29 <sup>(b)</sup>	200	185,801
6.13%, 05/15/28 <sup>(b)</sup>	175	174,332
Alumina Pty. Ltd., 6.13%, 03/15/30 <sup>(b)</sup>	200	197,563
Anglo American Capital PLC 3.88%, 03/16/29 <sup>(e)</sup>	200	194,027
4.50%, 03/15/28 <sup>(b)</sup>	380	380,017
4.75%, 04/10/27 <sup>(b)</sup>	235	236,006
AngloGold Ashanti Holdings PLC, 3.38%, 11/01/28	200	190,024
BHP Billiton Finance USA Ltd. 4.75%, 02/28/28	399	405,868
5.00%, 02/21/30	295	301,035
5.10%, 09/08/28	345	353,807
5.25%, 09/08/26	370	374,971
Chalco Hong Kong Investment Co. Ltd., 2.10%, 07/28/26 <sup>(e)</sup>	300	291,796
Chinalco Capital Holdings Ltd. 2.13%, 06/03/26 <sup>(e)</sup>	400	390,260
2.95%, 02/24/27 <sup>(e)</sup>	200	195,030
4.75%, 02/14/28 <sup>(e)</sup>	200	201,749
Coeur Mining Inc., 5.13%, 02/15/29 <sup>(b)</sup>	100	94,961
Compass Minerals International Inc., 6.75%, 12/01/27 <sup>(b)</sup>	180	178,215
Constellium SE, 3.75%, 04/15/29 <sup>(b)</sup>	150	137,729
Corp. Nacional del Cobre de Chile 3.00%, 09/30/29 <sup>(e)</sup>	400	365,814
3.15%, 01/14/30 <sup>(e)</sup>	200	183,328
3.63%, 08/01/27 <sup>(e)</sup>	600	586,781
Endeavour Mining PLC, 5.00%, 10/14/26 <sup>(e)</sup>	200	195,433
First Quantum Minerals Ltd. 6.88%, 10/15/27 <sup>(e)</sup>	200	197,757
9.38%, 03/01/29 <sup>(e)</sup>	400	419,310
FMG Resources August 2006 Pty. Ltd., 4.50%, 09/15/27 <sup>(b)</sup>	225	218,329
FMG Resources August Pty. Ltd., 5.88%, 04/15/30 <sup>(b)</sup>	200	197,725
Freeport Indonesia PT, 4.76%, 04/14/27 <sup>(e)</sup>	200	199,335
Freeport-McMoRan Inc. 4.13%, 03/01/28	245	240,861
4.38%, 08/01/28	175	173,072
Glencore Funding LLC 3.88%, 10/27/27 <sup>(b)</sup>	105	103,292
4.00%, 03/27/27 <sup>(b)</sup>	410	405,560
4.88%, 03/12/29 <sup>(b)</sup>	15	15,074

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Security	Par (000)	Value
<b>Mining (continued)</b>		
4.91%, 04/01/28 <sup>(b)</sup> .....	\$ 55	\$ 55,515
5.19%, 04/01/30 <sup>(b)</sup> .....	235	237,913
5.34%, 04/04/27 <sup>(b)</sup> .....	175	177,456
5.37%, 04/04/29 <sup>(b)</sup> .....	440	448,571
5.40%, 05/08/28 <sup>(b)</sup> .....	435	444,567
6.13%, 10/06/28 <sup>(b)</sup> .....	180	188,067
Hecla Mining Co., 7.25%, 02/15/28 .....	165	165,387
Hudbay Minerals Inc., 6.13%, 04/01/29 <sup>(e)</sup> .....	175	174,407
Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT, 6.53%, 11/15/28 <sup>(e)</sup> .....	200	210,050
Industrias Penoles SAB de CV, 4.15%, 09/12/29 <sup>(e)</sup> ..	200	190,563
Ivanhoe Mines Ltd., 7.88%, 01/23/30 <sup>(b)</sup> .....	200	196,863
JW Aluminum Continuous Cast Co., 10.25%, 04/01/30 <sup>(b)</sup> .....	110	108,075
Kaiser Aluminum Corp., 4.63%, 03/01/28 <sup>(b)</sup> .....	170	163,693
Kinross Gold Corp., 4.50%, 07/15/27 .....	125	124,614
Minmetals Bounteous Finance BVI Ltd., 4.20%, 07/27/26 <sup>(e)</sup> .....	200	199,546
Newcastle Coal Infrastructure Group Pty. Ltd., 4.40%, 09/29/27 <sup>(b)</sup> .....	56	55,524
Newmont Corp., 2.80%, 10/01/29 .....	255	239,480
Novelis Corp. 3.25%, 11/15/26 <sup>(b)</sup> .....	265	257,213
4.75%, 01/30/30 <sup>(b)</sup> .....	500	464,353
Novelis Inc., 6.88%, 01/30/30 <sup>(b)(c)</sup> .....	225	228,281
Perenti Finance Pty Ltd. 6.50%, 10/07/25 <sup>(b)</sup> .....	41	40,322
7.50%, 04/26/29 <sup>(b)</sup> .....	60	61,254
Rio Tinto Finance USA Ltd., 7.13%, 07/15/28 .....	270	292,263
Rio Tinto Finance USA PLC 4.38%, 03/12/27 .....	115	115,612
4.50%, 03/14/28 .....	220	221,547
4.88%, 03/14/30 .....	450	457,014
SDG Finance Ltd., 2.80%, 08/25/26 <sup>(e)</sup> .....	200	193,442
Stillwater Mining Co. 4.00%, 11/16/26 <sup>(e)</sup> .....	200	191,633
4.50%, 11/16/29 <sup>(e)</sup> .....	200	168,106
Vedanta Resources Finance II PLC, 10.88%, 09/17/29 <sup>(e)</sup> .....	400	387,528
WE Soda Investments Holding PLC, 9.50%, 10/06/28 <sup>(e)</sup> .....	200	204,165
		14,647,886
<b>Multi-National — 0.2%</b>		
African Development Bank, 4.13%, 02/25/27 .....	685	689,865
Asian Infrastructure Investment Bank (The), 4.13%, 01/18/29 .....	1,305	1,324,450
Dexia SA 4.50%, 03/19/27 <sup>(b)</sup> .....	625	630,842
4.75%, 01/24/30 <sup>(b)</sup> .....	250	256,400
ICDPS Sukuk Ltd., 4.95%, 02/14/29 <sup>(e)</sup> .....	200	200,594
Inter-American Development Bank, 3.75%, 06/14/30 .....	150	149,649
International Bank for Reconstruction & Development, 4.50%, 06/26/28 .....	25	25,162
International Development Association, 4.88%, 11/01/28 <sup>(b)</sup> .....	865	897,503
Isdb Trust Services No. 2 SARL 3.21%, 04/28/27 <sup>(e)</sup> .....	200	196,980
4.05%, 10/15/29 <sup>(e)</sup> .....	400	400,920
4.60%, 03/14/28 <sup>(e)</sup> .....	2,300	2,343,903

Security	Par (000)	Value
<b>Multi-National (continued)</b>		
Nordic Investment Bank, 3.75%, 05/09/30 .....	\$ 200	\$ 199,712
		7,315,980
<b>Office &amp; Business Equipment — 0.0%</b>		
CDW LLC/CDW Finance Corp. 2.67%, 12/01/26 .....	351	339,698
3.25%, 02/15/29 .....	250	232,920
3.28%, 12/01/28 .....	135	127,282
4.25%, 04/01/28 .....	330	323,505
5.10%, 03/01/30 .....	200	199,946
Pitney Bowes Inc. 6.88%, 03/15/27 <sup>(b)</sup> .....	120	119,710
7.25%, 03/15/29 <sup>(b)</sup> .....	105	104,681
Xerox Holdings Corp. 5.50%, 08/15/28 <sup>(b)</sup> .....	235	150,159
8.88%, 11/30/29 <sup>(b)</sup> .....	160	95,788
		1,693,689
<b>Office Furnishings — 0.0%</b>		
Interface Inc., 5.50%, 12/01/28 <sup>(b)</sup> .....	100	97,678
Steelcase Inc., 5.13%, 01/18/29 .....	150	142,637
		240,315
<b>Oil &amp; Gas — 1.3%</b>		
Adnoc Murban Rsc Ltd., 4.25%, 09/11/29 <sup>(e)</sup> .....	200	198,109
Aethon United BR LP/Aethon United Finance Corp., 7.50%, 10/01/29 <sup>(b)</sup> .....	310	311,243
Aker BP ASA 3.75%, 01/15/30 <sup>(b)</sup> .....	250	235,813
5.60%, 06/13/28 <sup>(b)</sup> .....	150	152,965
Antero Resources Corp. 5.38%, 03/01/30 <sup>(b)</sup> .....	155	150,214
7.63%, 02/01/29 <sup>(b)</sup> .....	190	194,033
APA Corp., 4.25%, 01/15/30 <sup>(b)</sup> .....	100	93,411
Ascent Resources Utica Holdings LLC/ARU Finance Corp. 5.88%, 06/30/29 <sup>(b)</sup> .....	125	121,661
8.25%, 12/31/28 <sup>(b)</sup> .....	200	202,022
Azule Energy Finance PLC, 8.13%, 01/23/30 <sup>(e)</sup> .....	400	382,951
Bapco Energies BSC Closed, 8.38%, 11/07/28 <sup>(e)</sup> .....	200	212,035
Bapco Energies BSCC, 7.50%, 10/25/27 <sup>(e)</sup> .....	200	204,618
Baytex Energy Corp., 8.50%, 04/30/30 <sup>(b)</sup> .....	250	232,293
Borr IHC Ltd./Borr Finance LLC, 10.00%, 11/15/28 <sup>(e)</sup> .....	371	306,796
BP Capital Markets America Inc. 3.02%, 01/16/27 .....	265	259,692
3.12%, 05/04/26 .....	312	308,192
3.54%, 04/06/27 .....	175	173,085
3.59%, 04/14/27 .....	275	271,812
3.63%, 04/06/30 .....	380	364,942
3.94%, 09/21/28 .....	165	163,126
4.23%, 11/06/28 .....	619	616,909
4.70%, 04/10/29 .....	380	384,520
4.87%, 11/25/29 .....	250	254,489
4.97%, 10/17/29 .....	240	245,232
5.02%, 11/17/27 .....	375	382,181
BP Capital Markets PLC 3.28%, 09/19/27 .....	494	483,361
3.72%, 11/28/28 .....	265	259,627
BPRL International Singapore Pte Ltd., 4.38%, 01/18/27 <sup>(e)</sup> .....	200	198,940
California Resources Corp., 8.25%, 06/15/29 <sup>(b)</sup> .....	265	252,689

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Oil &amp; Gas (continued)</b>		
Calumet Specialty Products Partners LP/Calumet Finance Corp.		
8.13%, 01/15/27 <sup>(b)(c)</sup>	\$ 120	\$ 112,814
9.75%, 07/15/28 <sup>(b)</sup>	120	106,681
Canacol Energy Ltd., 5.75%, 11/24/28 <sup>(e)</sup>	200	93,769
Canadian Natural Resources Ltd.		
3.85%, 06/01/27	457	450,962
5.00%, 12/15/29 <sup>(b)</sup>	220	219,415
Cenovus Energy Inc., 4.25%, 04/15/27	250	249,297
Chevron Corp.		
2.00%, 05/11/27	640	615,802
2.95%, 05/16/26	265	261,673
Chevron USA Inc.		
1.02%, 08/12/27	195	182,628
3.25%, 10/15/29	145	139,305
3.85%, 01/15/28	46	46,010
4.41%, 02/26/27	80	80,716
4.48%, 02/26/28	365	369,571
4.69%, 04/15/30	200	203,555
Civitas Resources Inc.		
5.00%, 10/15/26 <sup>(b)</sup>	152	146,996
8.38%, 07/01/28 <sup>(b)</sup>	415	407,712
CNOOC Finance 2013 Ltd., 2.88%, 09/30/29	200	190,807
CNOOC Finance 2015 USA LLC, 4.38%, 05/02/28	400	403,219
CNX Resources Corp., 6.00%, 01/15/29 <sup>(b)</sup>	150	145,265
Comstock Resources Inc.		
5.88%, 01/15/30 <sup>(b)</sup>	290	262,778
6.75%, 03/01/29 <sup>(b)</sup>	495	471,846
ConocoPhillips Co.		
4.70%, 01/15/30	380	383,214
6.95%, 04/15/29	160	174,946
Continental Resources Inc./OK		
2.27%, 11/15/26 <sup>(b)</sup>	327	312,684
4.38%, 01/15/28	325	317,168
Cosan Luxembourg SA, 5.50%, 09/20/29 <sup>(e)</sup>	200	195,918
Coterra Energy Inc.		
3.90%, 05/15/27	77	75,882
4.38%, 03/15/29	110	108,209
Crescent Energy Finance LLC, 9.25%, 02/15/28 <sup>(b)</sup>	335	338,590
CVR Energy Inc.		
5.75%, 02/15/28 <sup>(b)</sup>	135	123,128
8.50%, 01/15/29 <sup>(b)</sup>	200	184,225
Devon Energy Corp.		
4.50%, 01/15/30	185	180,759
5.25%, 10/15/27	165	165,289
5.88%, 06/15/28	50	50,080
Diamondback Energy Inc.		
3.25%, 12/01/26	306	300,762
3.50%, 12/01/29	305	289,678
5.15%, 01/30/30	250	253,908
5.20%, 04/18/27	260	263,922
Ecopetrol SA		
6.88%, 04/29/30	600	582,681
8.63%, 01/19/29	400	418,117
Empresa Nacional del Petroleo, 5.25%, 11/06/29 <sup>(e)</sup>	200	200,251
Encino Acquisition Partners Holdings LLC, 8.50%, 05/01/28 <sup>(b)</sup>	250	250,256
Energian Israel Finance Ltd., 5.38%, 03/30/28 <sup>(b)</sup>	300	282,680
Eni SpA		
4.25%, 05/09/29 <sup>(b)</sup>	345	341,576
Series X-R, 4.75%, 09/12/28 <sup>(b)</sup>	250	251,740

Security	Par (000)	Value
<b>Oil &amp; Gas (continued)</b>		
EnQuest PLC, 11.63%, 11/01/27 <sup>(b)</sup>	\$ 100	\$ 97,620
EOG Resources Inc., 4.38%, 04/15/30	230	228,790
EQT Corp.		
3.13%, 05/15/26 <sup>(b)</sup>	214	209,560
3.90%, 10/01/27	470	461,501
4.50%, 01/15/29 <sup>(b)</sup>	232	224,902
5.00%, 01/15/29	110	110,220
5.70%, 04/01/28	55	56,473
6.38%, 04/01/29 <sup>(b)</sup>	170	173,747
7.00%, 02/01/30	150	160,012
7.50%, 06/01/27 <sup>(b)</sup>	150	152,465
Equinor ASA		
3.00%, 04/06/27	260	255,651
3.63%, 09/10/28	830	819,683
6.50%, 12/01/28 <sup>(b)</sup>	215	230,868
7.25%, 09/23/27	200	214,762
Expand Energy Corp.		
5.38%, 02/01/29	315	313,989
5.38%, 03/15/30	345	342,446
5.88%, 02/01/29 <sup>(b)</sup>	230	229,391
6.75%, 04/15/29 <sup>(b)</sup>	350	353,200
Exxon Mobil Corp.		
2.28%, 08/16/26	217	212,256
2.44%, 08/16/29	405	380,785
3.29%, 03/19/27	441	436,440
3.48%, 03/19/30	550	534,548
Geopark Ltd., 8.75%, 01/31/30 <sup>(b)</sup>	400	347,099
Global Marine Inc., 7.00%, 06/01/28	90	77,205
Gran Tierra Energy Inc., 9.50%, 10/15/29 <sup>(e)</sup>	200	157,040
Greenfire Resources Ltd., 12.00%, 10/01/28 <sup>(b)(c)</sup>	89	93,637
GS Caltex Corp., 5.38%, 08/07/28 <sup>(e)</sup>	200	204,248
Gulfport Energy Operating Corp., 6.75%, 09/01/29 <sup>(b)</sup>	175	172,667
Helmerich & Payne Inc.		
4.65%, 12/01/27 <sup>(b)(c)</sup>	105	104,299
4.85%, 12/01/29 <sup>(b)(c)</sup>	140	132,519
Hess Corp.		
4.30%, 04/01/27	407	406,178
7.88%, 10/01/29	16	18,042
HF Sinclair Corp., 5.00%, 02/01/28	120	118,706
Hilcorp Energy I LP/Hilcorp Finance Co.		
5.75%, 02/01/29 <sup>(b)</sup>	200	187,005
6.00%, 04/15/30 <sup>(b)</sup>	150	137,074
6.25%, 11/01/28 <sup>(b)</sup>	200	193,792
Hindustan Petroleum Corp. Ltd., 4.00%, 07/12/27 <sup>(e)</sup>	200	197,217
Ithaca Energy North Sea PLC, 8.13%, 10/15/29 <sup>(b)</sup>	200	199,956
KazMunayGas National Co. JSC, 5.38%, 04/24/30 <sup>(e)</sup>	400	392,615
Kimmeridge Texas Gas LLC, 8.50%, 02/15/30 <sup>(b)</sup>	150	144,029
Kraken Oil & Gas Partners LLC, 7.63%, 08/15/29 <sup>(b)</sup>	140	125,501
Leviathan Bond Ltd., 6.50%, 06/30/27 <sup>(b)</sup>	200	196,570
Marathon Petroleum Corp.		
3.80%, 04/01/28	285	280,000
5.13%, 12/15/26	100	100,838
5.15%, 03/01/30	315	317,668
Matador Resources Co., 6.88%, 04/15/28 <sup>(b)</sup>	175	174,018
Medco Maple Tree Pte Ltd., 8.96%, 04/27/29 <sup>(e)</sup>	250	255,200
MEG Energy Corp., 5.88%, 02/01/29 <sup>(b)</sup>	200	192,801
Nabors Industries Inc.		
7.38%, 05/15/27 <sup>(b)</sup>	240	226,323
9.13%, 01/31/30 <sup>(b)</sup>	195	176,946

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Oil &amp; Gas (continued)</b>		
Nabors Industries Ltd., 7.50%, 01/15/28 <sup>(b)(c)</sup>	\$ 130	\$ 103,383
NAK Naftogaz Ukraine via Kondor Finance PLC, 7.63%, 11/08/28 <sup>(e)(f)</sup>	234	182,518
NewCo Holding USD 20 SARL, 9.38%, 11/07/29 <sup>(e)</sup>	200	199,113
Noble Finance II LLC, 8.00%, 04/15/30 <sup>(b)</sup>	125	118,971
Nogaholding Sukuk Ltd., 5.25%, 04/08/29 <sup>(e)</sup>	200	195,032
Northern Oil & Gas Inc., 8.13%, 03/01/28 <sup>(b)</sup>	223	219,739
Occidental Petroleum Corp.		
5.00%, 08/01/27	295	295,051
5.20%, 08/01/29	405	399,623
6.38%, 09/01/28	100	102,697
8.50%, 07/15/27	210	222,285
Oil & Natural Gas Corp. Ltd., 3.38%, 12/05/29 <sup>(e)</sup>	200	189,042
Oil India International Pte Ltd., 4.00%, 04/21/27 <sup>(e)</sup>	200	197,761
Oil India Ltd., 5.13%, 02/04/29 <sup>(e)</sup>	200	202,748
ONGC Videsh Vankorneft Pte Ltd., 3.75%, 07/27/26 <sup>(e)</sup>	200	198,003
OQ SAOC, 5.13%, 05/06/28 <sup>(e)</sup>	200	196,057
Ovintiv Inc., 5.65%, 05/15/28	290	295,453
Parkland Corp.		
4.50%, 10/01/29 <sup>(b)</sup>	240	226,787
5.88%, 07/15/27 <sup>(b)</sup>	175	173,534
Patterson-UTI Energy Inc.		
3.95%, 02/01/28	215	206,240
5.15%, 11/15/29	55	53,173
PBF Holding Co. LLC/PBF Finance Corp.		
6.00%, 02/15/28	279	246,806
9.88%, 03/15/30 <sup>(b)</sup>	200	176,778
Permian Resources Operating LLC		
5.88%, 07/01/29 <sup>(b)</sup>	225	219,800
8.00%, 04/15/27 <sup>(b)</sup>	190	193,235
Pertamina Persero PT		
3.10%, 01/21/30 <sup>(e)</sup>	200	184,718
3.65%, 07/30/29 <sup>(e)</sup>	200	190,592
Petrobras Global Finance BV, 6.00%, 01/27/28	500	508,903
Petroleos Mexicanos		
5.35%, 02/12/28	600	555,103
6.49%, 01/23/27	570	557,436
6.50%, 03/13/27	1,190	1,163,341
6.50%, 01/23/29	400	370,378
6.84%, 01/23/30	700	624,168
6.88%, 08/04/26 <sup>(c)</sup>	850	839,488
8.75%, 06/02/29	500	491,723
Petronas Capital Ltd., 3.50%, 04/21/30 <sup>(e)</sup>	600	569,695
Petronas Energy Canada Ltd., 2.11%, 03/23/28 <sup>(e)</sup>	200	187,297
Petrorio Luxembourg Holding SARL, 6.13%, 06/09/26 <sup>(e)</sup>	200	200,431
Phillips 66, 3.90%, 03/15/28	335	330,397
Phillips 66 Co.		
3.15%, 12/15/29	150	140,487
3.55%, 10/01/26	148	146,112
3.75%, 03/01/28	75	73,555
4.95%, 12/01/27	250	253,243
Precision Drilling Corp.		
6.88%, 01/15/29 <sup>(b)</sup>	130	121,746
7.13%, 01/15/26 <sup>(b)</sup>	57	56,872
PTTEP Treasury Center Co. Ltd., 2.59%, 06/10/27 <sup>(e)</sup>	200	192,170
Puma International Financing SA, 7.75%, 04/25/29 <sup>(b)</sup>	200	198,067
Qatar Energy, 1.38%, 09/12/26 <sup>(e)</sup>	600	575,414

Security	Par (000)	Value
<b>Oil &amp; Gas (continued)</b>		
QatarEnergy LNG S3		
5.84%, 09/30/27 <sup>(b)</sup>	\$ 117	\$ 119,304
6.33%, 09/30/27 <sup>(b)</sup>	95	96,925
Range Resources Corp.		
4.75%, 02/15/30 <sup>(b)</sup>	155	146,558
8.25%, 01/15/29	200	204,753
Reliance Industries Ltd., 3.67%, 11/30/27 <sup>(e)</sup>	250	244,490
SA Global Sukuk Ltd.		
1.60%, 06/17/26 <sup>(e)</sup>	600	581,533
4.25%, 10/02/29 <sup>(e)</sup>	600	590,299
Santos Finance Ltd., 5.25%, 03/13/29 <sup>(e)</sup>	300	299,986
Saturn Oil & Gas Inc., 9.63%, 06/15/29 <sup>(b)</sup>	180	162,743
Saudi Arabian Oil Co., 3.50%, 04/16/29 <sup>(e)</sup>	800	767,040
SEPLAT Energy PLC, 9.13%, 03/21/30 <sup>(b)</sup>	200	188,605
Shelf Drilling Holdings Ltd., 9.63%, 04/15/29 <sup>(c)(e)</sup>	387	274,822
Shell Finance U.S. Inc.		
2.38%, 11/07/29	300	277,762
2.75%, 04/06/30	450	418,038
Shell International Finance BV		
2.50%, 09/12/26	490	479,722
2.75%, 04/06/30	150	140,292
2.88%, 05/10/26	287	283,271
3.88%, 11/13/28	470	467,230
SierraCol Energy Andina LLC, 6.00%, 06/15/28 <sup>(e)</sup>	200	184,195
Sinopec Group Overseas Development 2016 Ltd., 2.75%, 09/29/26 <sup>(e)</sup>	600	588,838
Sinopec Group Overseas Development 2018 Ltd.		
2.95%, 11/12/29 <sup>(e)</sup>	400	381,930
4.25%, 09/12/28 <sup>(e)</sup>	600	604,481
Sitio Royalties Operating Partnership LP/Sitio Finance Corp., 7.88%, 11/01/28 <sup>(b)</sup>	200	205,172
SM Energy Co.		
6.50%, 07/15/28	120	115,010
6.63%, 01/15/27	235	230,902
6.75%, 09/15/26	140	138,842
6.75%, 08/01/29 <sup>(b)</sup>	220	205,651
Strathcona Resources Ltd., 6.88%, 08/01/26 <sup>(b)</sup>	175	172,148
Sunoco LP, 7.00%, 05/01/29 <sup>(b)</sup>	210	215,906
Sunoco LP/Sunoco Finance Corp.		
4.50%, 05/15/29	250	236,973
4.50%, 04/30/30	225	211,770
5.88%, 03/15/28	150	149,248
6.00%, 04/15/27	185	184,291
7.00%, 09/15/28 <sup>(b)</sup>	170	174,100
Talos Production Inc., 9.00%, 02/01/29 <sup>(b)</sup>	195	186,915
Tengizchevroil Finance Co. International Ltd., 4.00%, 08/15/26 <sup>(e)</sup>	400	392,369
TGNR Intermediate Holdings LLC, 5.50%, 10/15/29 <sup>(b)</sup>	200	183,536
TotalEnergies Capital International SA		
2.83%, 01/10/30	370	348,196
3.46%, 02/19/29	405	395,400
TotalEnergies Capital SA, 3.88%, 10/11/28	320	318,007
Transocean Aquila Ltd., 8.00%, 09/30/28 <sup>(b)</sup>	90	88,462
Transocean Inc.		
8.00%, 02/01/27 <sup>(b)</sup>	171	159,071
8.25%, 05/15/29 <sup>(b)</sup>	270	218,032
8.75%, 02/15/30 <sup>(b)</sup>	340	331,794
Transocean Poseidon Ltd., 6.88%, 02/01/27 <sup>(b)</sup>	92	91,489
Transocean Titan Financing Ltd., 8.38%, 02/01/28 <sup>(b)</sup>	158	156,836
Trident Energy Finance PLC, 12.50%, 11/30/29 <sup>(e)</sup>	200	188,883

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Oil &amp; Gas (continued)</b>		
Tullow Oil PLC, 10.25%, 05/15/26 <sup>(e)</sup>	\$ 361	\$ 283,775
Valaris Ltd., 8.38%, 04/30/30 <sup>(b)</sup>	125	117,009
Valero Energy Corp.		
2.15%, 09/15/27	165	156,573
3.40%, 09/15/26	60	59,182
4.00%, 04/01/29	105	102,564
4.35%, 06/01/28	60	59,725
5.15%, 02/15/30	165	166,764
Var Energi ASA		
5.00%, 05/18/27 <sup>(b)</sup>	200	201,316
7.50%, 01/15/28 <sup>(b)</sup>	320	336,850
Viper Energy Inc., 5.38%, 11/01/27 <sup>(b)</sup>	150	149,371
Vital Energy Inc., 7.75%, 07/31/29 <sup>(b)</sup>	30	25,287
W&T Offshore Inc., 10.75%, 02/01/29 <sup>(b)(c)</sup>	115	90,265
Wildfire Intermediate Holdings LLC, 7.50%, 10/15/29 <sup>(b)</sup>	190	173,850
Woodside Finance Ltd.		
3.70%, 09/15/26 <sup>(b)(c)</sup>	320	316,347
3.70%, 03/15/28 <sup>(b)</sup>	190	185,001
4.50%, 03/04/29 <sup>(b)</sup>	630	621,192
YPF SA, 6.95%, 07/21/27 <sup>(e)</sup>	201	198,013
		59,742,016
<b>Oil &amp; Gas Services — 0.1%</b>		
Archrock Partners LP/Archrock Partners Finance Corp.		
6.25%, 04/01/28 <sup>(b)</sup>	270	269,200
6.88%, 04/01/27 <sup>(b)</sup>	96	95,687
Aris Water Holdings LLC, 7.25%, 04/01/30 <sup>(b)</sup>	155	153,934
Baker Hughes Holdings LLC/Baker Hughes Co-Obligor Inc.		
2.06%, 12/15/26	290	279,573
3.14%, 11/07/29	105	99,221
3.34%, 12/15/27	490	480,018
Bristow Group Inc., 6.88%, 03/01/28 <sup>(b)</sup>	135	131,182
Enerflex Ltd., 9.00%, 10/15/27 <sup>(b)</sup>	194	198,565
Halliburton Co., 2.92%, 03/01/30	250	229,827
Helix Energy Solutions Group Inc., 9.75%, 03/01/29 <sup>(b)</sup>	105	106,257
Kodiak Gas Services LLC, 7.25%, 02/15/29 <sup>(b)</sup>	260	264,224
NOV Inc., 3.60%, 12/01/29	150	141,440
Oceaneering International Inc., 6.00%, 02/01/28	185	176,284
Schlumberger Holdings Corp.		
3.90%, 05/17/28 <sup>(b)</sup>	105	103,492
4.30%, 05/01/29 <sup>(b)</sup>	210	207,761
4.50%, 05/15/28 <sup>(b)</sup>	550	552,176
5.00%, 05/29/27 <sup>(b)</sup>	180	182,495
5.00%, 11/15/29 <sup>(b)</sup>	100	101,688
TGS ASA, 8.50%, 01/15/30 <sup>(b)</sup>	200	197,050
USA Compression Partners LP/USA Compression Finance Corp.		
6.88%, 09/01/27	230	228,234
7.13%, 03/15/29 <sup>(b)</sup>	305	307,878
Weatherford International Ltd., 8.63%, 04/30/30 <sup>(b)</sup>	80	79,283
Welltec International ApS, 8.25%, 10/15/26 <sup>(b)</sup>	70	69,318
		4,654,787
<b>Packaging &amp; Containers — 0.3%</b>		
Amcor Finance USA Inc., 4.50%, 05/15/28	105	104,729
Amcor Flexibles North America Inc.		
4.80%, 03/17/28 <sup>(b)</sup>	270	271,918
5.10%, 03/17/30 <sup>(b)</sup>	220	222,090

Security	Par (000)	Value
<b>Packaging &amp; Containers (continued)</b>		
Amcor Group Finance PLC, 5.45%, 05/23/29	\$ 232	\$ 236,628
ARD Finance SA, 6.50%, 06/30/27, (6.50% PIK) <sup>(b)(f)</sup>	301	7,227
Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC		
3.25%, 09/01/28 <sup>(b)</sup>	200	182,915
4.00%, 09/01/29 <sup>(b)</sup>	300	260,543
6.00%, 06/15/27 <sup>(b)</sup>	200	199,348
Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc.		
4.13%, 08/15/26 <sup>(b)</sup>	375	331,093
5.25%, 08/15/27 <sup>(b)</sup>	570	262,151
Ball Corp.		
6.00%, 06/15/29	300	306,210
6.88%, 03/15/28	250	256,303
Berry Global Inc.		
1.65%, 01/15/27	241	228,664
4.88%, 07/15/26 <sup>(b)</sup>	143	142,686
5.50%, 04/15/28	150	153,229
5.63%, 07/15/27 <sup>(b)</sup>	185	184,918
Canpack SA/Canpack U.S. LLC, 3.88%, 11/15/29 <sup>(e)</sup>	200	183,161
Cascades Inc./Cascades USA Inc., 5.38%, 01/15/28 <sup>(b)</sup>	145	141,361
Clearwater Paper Corp., 4.75%, 08/15/28 <sup>(b)</sup>	100	93,185
Clydesdale Acquisition Holdings Inc.		
6.63%, 04/15/29 <sup>(b)</sup>	150	151,216
6.88%, 01/15/30 <sup>(b)</sup>	150	153,226
Crown Americas LLC, 5.25%, 04/01/30	39	38,953
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 09/30/26	155	152,601
Crown Cork & Seal Co. Inc., 7.38%, 12/15/26	111	114,073
Graham Packaging Co. Inc., 7.13%, 08/15/28 <sup>(b)</sup>	170	166,073
Graphic Packaging International LLC		
3.50%, 03/15/28 <sup>(b)</sup>	145	136,845
3.50%, 03/01/29 <sup>(b)</sup>	100	92,909
3.75%, 02/01/30 <sup>(b)</sup>	125	115,163
4.75%, 07/15/27 <sup>(b)</sup>	125	122,591
Intelligent Packaging Ltd. Finco Inc./Intelligent Packaging Ltd. Co-Issuer LLC, 6.00%, 09/15/28 <sup>(b)</sup>	225	224,446
Iris Holdings Inc., 10.00%, 12/15/28 <sup>(b)(c)</sup>	125	110,375
Klabn Austria GmbH, 5.75%, 04/03/29 <sup>(e)</sup>	200	200,241
LABL Inc.		
5.88%, 11/01/28 <sup>(b)</sup>	150	124,028
8.25%, 11/01/29 <sup>(b)(c)</sup>	140	94,823
9.50%, 11/01/28 <sup>(b)</sup>	90	78,478
10.50%, 07/15/27 <sup>(b)</sup>	235	210,940
Mauser Packaging Solutions Holding Co.		
7.88%, 04/15/27 <sup>(b)</sup>	910	911,767
9.25%, 04/15/27 <sup>(b)</sup>	435	398,374
OI European Group BV, 4.75%, 02/15/30 <sup>(b)</sup>	125	115,713
Owens-Brockway Glass Container Inc., 6.63%, 05/13/27 <sup>(b)</sup>	200	199,688
Packaging Corp. of America		
3.00%, 12/15/29	140	130,590
3.40%, 12/15/27	155	151,878
Pactiv LLC, 8.38%, 04/15/27	60	64,946
Sealed Air Corp.		
1.57%, 10/15/26 <sup>(b)</sup>	244	232,007
4.00%, 12/01/27 <sup>(b)</sup>	132	127,453
5.00%, 04/15/29 <sup>(b)</sup>	130	126,665

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
<b>Packaging &amp; Containers (continued)</b>			<b>Pharmaceuticals (continued)</b>		
Sealed Air Corp./Sealed Air Corp. U.S., 6.13%, 02/01/28 <sup>(b)</sup> .....	\$ 290	\$ 291,878	Bayer U.S. Finance LLC 6.13%, 11/21/26 <sup>(b)</sup> .....	\$ 220	\$ 223,867
Silgan Holdings Inc., 4.13%, 02/01/28 .....	190	182,459	6.25%, 01/21/29 <sup>(b)</sup> .....	325	338,927
Smurfit Kappa Treasury ULC, 5.20%, 01/15/30 <sup>(b)</sup> ....	200	202,519	Becton Dickinson & Co. 3.70%, 06/06/27 .....	612	604,926
Sonoco Products Co. 2.25%, 02/01/27 .....	210	201,389	4.69%, 02/13/28 .....	345	347,355
4.45%, 09/01/26 .....	90	89,851	4.87%, 02/08/29 .....	130	131,233
4.60%, 09/01/29 .....	160	157,648	5.08%, 06/07/29 .....	260	264,699
Trident TPI Holdings Inc., 12.75%, 12/31/28 <sup>(b)</sup> .....	200	209,505	BellRing Brands Inc., 7.00%, 03/15/30 <sup>(b)</sup> .....	100	103,708
TriMas Corp., 4.13%, 04/15/29 <sup>(b)</sup> .....	125	116,364	Bristol-Myers Squibb Co. 1.13%, 11/13/27 .....	435	405,667
Trivium Packaging Finance BV 5.50%, 08/15/26 <sup>(b)</sup> .....	355	351,319	3.20%, 06/15/26 .....	558	553,089
8.50%, 08/15/27 <sup>(b)</sup> .....	215	212,630	3.25%, 02/27/27 .....	40	39,501
WestRock MWV LLC, 8.20%, 01/15/30 .....	170	194,397	3.40%, 07/26/29 .....	690	667,815
WRKCo Inc. 3.38%, 09/15/27 .....	105	102,152	3.45%, 11/15/27 .....	210	207,438
3.90%, 06/01/28 .....	360	352,177	3.90%, 02/20/28 .....	565	563,528
4.00%, 03/15/28 .....	170	167,278	4.90%, 02/22/27 .....	190	193,062
4.90%, 03/15/29 .....	210	210,988	4.90%, 02/22/29 .....	605	619,693
		11,556,975	Cardinal Health Inc. 3.41%, 06/15/27 .....	367	360,609
<b>Pharmaceuticals — 1.1%</b>			4.70%, 11/15/26 .....	85	85,414
180 Medical Inc., 3.88%, 10/15/29 <sup>(b)</sup> .....	100	93,523	5.00%, 11/15/29 .....	290	294,637
AbbVie Inc. 2.95%, 11/21/26 .....	1,202	1,181,516	5.13%, 02/15/29 .....	200	204,304
3.20%, 05/14/26 .....	585	578,869	Cencora Inc. 3.45%, 12/15/27 .....	40	39,128
3.20%, 11/21/29 .....	1,610	1,534,337	4.63%, 12/15/27 .....	60	60,433
4.25%, 11/14/28 .....	600	603,045	4.85%, 12/15/29 .....	200	202,237
4.65%, 03/15/28 .....	375	380,529	Cheplapharm Arzneimittel GmbH, 5.50%, 01/15/28 <sup>(b)</sup> .....	205	182,540
4.80%, 03/15/27 .....	750	759,727	CVS Health Corp. 1.30%, 08/21/27 .....	742	689,677
4.80%, 03/15/29 .....	790	805,462	2.88%, 06/01/26 .....	569	558,554
4.88%, 03/15/30 .....	530	541,795	3.00%, 08/15/26 .....	282	276,488
AdaptHealth LLC 4.63%, 08/01/29 <sup>(b)</sup> .....	155	138,701	3.25%, 08/15/29 .....	560	527,864
5.13%, 03/01/30 <sup>(b)</sup> .....	175	156,793	3.63%, 04/01/27 .....	377	370,810
6.13%, 08/01/28 <sup>(b)</sup> .....	155	150,433	3.75%, 04/01/30 .....	460	437,436
Astrazeneca Finance LLC 1.20%, 05/28/26 .....	399	386,734	4.30%, 03/25/28 .....	1,505	1,494,289
1.75%, 05/28/28 .....	460	429,047	5.00%, 01/30/29 .....	325	328,411
4.80%, 02/26/27 .....	345	349,498	5.13%, 02/21/30 .....	500	505,502
4.85%, 02/26/29 .....	355	362,625	5.40%, 06/01/29 .....	350	359,022
4.88%, 03/03/28 .....	400	409,055	6.25%, 06/01/27 .....	100	103,547
4.90%, 03/03/30 .....	200	205,427	7.00%, 03/10/55, (5-year CMT + 2.886%) <sup>(a)</sup> .....	695	703,162
AstraZeneca PLC 3.13%, 06/12/27 .....	100	98,184	Elanco Animal Health Inc., 6.65%, 08/28/28 .....	250	253,633
4.00%, 01/17/29 .....	305	303,456	Eli Lilly & Co. 3.10%, 05/15/27 .....	450	442,791
Bausch Health Americas Inc. 8.50%, 01/31/27 <sup>(b)</sup> .....	205	194,688	3.38%, 03/15/29 .....	320	312,359
9.25%, 04/01/26 <sup>(b)</sup> .....	145	141,373	4.15%, 08/14/27 .....	260	261,765
Bausch Health Companies Inc. 4.88%, 06/01/28 <sup>(b)</sup> .....	440	357,031	4.20%, 08/14/29 .....	280	281,284
5.00%, 01/30/28 <sup>(b)</sup> .....	135	103,403	4.50%, 02/09/27 .....	370	373,687
5.00%, 02/15/29 <sup>(b)</sup> .....	125	79,071	4.50%, 02/09/29 .....	340	345,510
5.25%, 01/30/30 <sup>(b)</sup> .....	200	120,354	4.55%, 02/12/28 .....	365	370,972
6.25%, 02/15/29 <sup>(b)</sup> .....	245	160,445	4.75%, 02/12/30 .....	375	384,523
7.00%, 01/15/28 <sup>(b)(c)</sup> .....	60	48,233	GlaxoSmithKline Capital Inc. 3.88%, 05/15/28 .....	660	656,588
7.25%, 05/30/29 <sup>(b)</sup> .....	100	67,019	4.50%, 04/15/30 .....	125	125,653
11.00%, 09/30/28 <sup>(b)</sup> .....	670	629,995	GlaxoSmithKline Capital PLC 3.38%, 06/01/29 .....	290	280,445
Bayer Corp./New Jersey, 6.65%, 02/15/28 <sup>(b)</sup> .....	140	146,226	4.32%, 03/12/27 .....	125	126,050
Bayer U.S. Finance II LLC, 4.38%, 12/15/28 <sup>(b)</sup> .....	1,060	1,039,774	Grifols SA, 4.75%, 10/15/28 <sup>(b)</sup> .....	230	214,134

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Security	Par (000)	Value
<b>Pharmaceuticals (continued)</b>		
HLF Financing SARL LLC/Herbalife International Inc.		
4.88%, 06/01/29 <sup>(b)</sup>	\$ 200	\$ 154,081
12.25%, 04/15/29 <sup>(b)</sup>	245	260,178
Jazz Securities DAC, 4.38%, 01/15/29 <sup>(b)</sup>	450	427,282
Johnson & Johnson		
0.95%, 09/01/27	580	543,551
2.90%, 01/15/28	615	600,456
2.95%, 03/03/27	285	280,847
4.50%, 03/01/27	225	228,002
4.55%, 03/01/28	200	203,962
4.70%, 03/01/30	530	544,810
4.80%, 06/01/29	360	370,888
6.95%, 09/01/29	155	172,787
Mallinckrodt International Finance SA/Mallinckrodt CB LLC, 14.75%, 11/14/28 <sup>(b)</sup>	145	151,963
McKesson Corp.		
1.30%, 08/15/26	262	252,551
3.95%, 02/16/28	55	54,481
4.25%, 09/15/29	150	149,756
4.90%, 07/15/28	115	117,515
Merck & Co. Inc.		
1.70%, 06/10/27	435	415,779
1.90%, 12/10/28	310	288,211
3.40%, 03/07/29	500	486,807
4.05%, 05/17/28	220	220,980
Merck Sharp & Dohme Corp., 5.95%, 12/01/28	205	216,879
Mylan Inc., 4.55%, 04/15/28	205	200,477
Novartis Capital Corp.		
2.00%, 02/14/27	460	445,029
3.10%, 05/17/27	405	399,021
3.80%, 09/18/29	230	227,157
Option Care Health Inc., 4.38%, 10/31/29 <sup>(b)</sup>	150	141,557
Organon & Co./Organon Foreign Debt Co-Issuer BV, 4.13%, 04/30/28 <sup>(b)</sup>	625	589,545
Owens & Minor Inc.		
4.50%, 03/31/29 <sup>(b)</sup>	145	117,619
6.63%, 04/01/30 <sup>(b)</sup>	108	91,971
10.00%, 04/15/30 <sup>(b)</sup>	194	199,992
P&L Development LLC/PLD Finance Corp., 12.00%, 05/15/29, (9.00% Cash and 3.00% PIK) <sup>(b)(f)</sup>	98	97,454
Pfizer Inc.		
2.63%, 04/01/30	400	368,858
2.75%, 06/03/26	412	406,704
3.00%, 12/15/26	470	462,370
3.45%, 03/15/29	560	546,104
3.60%, 09/15/28	320	316,205
Pfizer Investment Enterprises Pte Ltd.		
4.45%, 05/19/26	1,000	1,001,366
4.45%, 05/19/28	1,305	1,315,693
Pharmacia LLC, 6.60%, 12/01/28	190	204,413
PRA Health Sciences Inc., 2.88%, 07/15/26 <sup>(b)</sup>	200	194,441
Sanofi SA, 3.63%, 06/19/28	15	14,837
Shire Acquisitions Investments Ireland DAC, 3.20%, 09/23/26	421	414,678
Takeda Pharmaceutical Co. Ltd.		
2.05%, 03/31/30	700	622,597
5.00%, 11/26/28	635	646,614
Teva Pharmaceutical Finance Netherlands III BV		
3.15%, 10/01/26	1,100	1,062,896
4.75%, 05/09/27	300	294,322

Security	Par (000)	Value
<b>Pharmaceuticals (continued)</b>		
5.13%, 05/09/29	\$ 200	\$ 194,328
6.75%, 03/01/28	400	408,925
7.88%, 09/15/29	200	214,015
Utah Acquisition Sub Inc., 3.95%, 06/15/26	707	697,099
Viartis Inc., 2.30%, 06/22/27	290	273,187
Zoetis Inc.		
3.00%, 09/12/27	272	264,580
3.90%, 08/20/28	155	153,383
		48,763,537
<b>Pipelines — 0.9%</b>		
Abu Dhabi Crude Oil Pipeline LLC, 3.65%, 11/02/29 <sup>(e)</sup>	200	192,647
Antero Midstream Partners LP/Antero Midstream Finance Corp.		
5.38%, 06/15/29 <sup>(b)</sup>	240	234,329
5.75%, 03/01/27 <sup>(b)</sup>	205	204,462
5.75%, 01/15/28 <sup>(b)</sup>	225	223,551
Blue Racer Midstream LLC/Blue Racer Finance Corp.		
6.63%, 07/15/26 <sup>(b)</sup>	130	129,354
7.00%, 07/15/29 <sup>(b)</sup>	135	137,494
Boardwalk Pipelines LP		
4.45%, 07/15/27	210	209,917
4.80%, 05/03/29	150	150,060
5.95%, 06/01/26	65	65,719
Buckeye Partners LP		
3.95%, 12/01/26	200	194,983
4.13%, 12/01/27	115	110,486
4.50%, 03/01/28 <sup>(b)</sup>	175	168,926
6.75%, 02/01/30 <sup>(b)</sup>	145	147,388
6.88%, 07/01/29 <sup>(b)</sup>	180	183,400
Cheniere Corpus Christi Holdings LLC		
3.70%, 11/15/29	255	243,332
5.13%, 06/30/27	592	598,586
Cheniere Energy Inc., 4.63%, 10/15/28	570	563,289
Cheniere Energy Partners LP, 4.50%, 10/01/29	515	502,117
CNX Midstream Partners LP, 4.75%, 04/15/30 <sup>(b)</sup>	125	115,179
Colorado Interstate Gas Co. LLC/Colorado Interstate Issuing Corp., 4.15%, 08/15/26 <sup>(b)</sup>	150	148,897
Columbia Pipelines Holding Co. LLC		
6.04%, 08/15/28 <sup>(b)</sup>	240	247,557
6.06%, 08/15/26 <sup>(b)</sup>	175	177,240
DCP Midstream Operating LP		
5.13%, 05/15/29	165	166,442
5.63%, 07/15/27	279	283,977
Delek Logistics Partners LP/Delek Logistics Finance Corp.		
7.13%, 06/01/28 <sup>(b)</sup>	165	163,189
8.63%, 03/15/29 <sup>(b)</sup>	315	323,670
DT Midstream Inc., 4.13%, 06/15/29 <sup>(b)</sup>	350	328,405
Eastern Gas Transmission & Storage Inc., 3.00%, 11/15/29	25	23,532
Enbridge Inc.		
1.60%, 10/04/26	297	285,311
3.13%, 11/15/29	350	327,849
3.70%, 07/15/27	160	157,685
4.25%, 12/01/26	130	129,519
5.25%, 04/05/27	195	197,955
5.30%, 04/05/29	245	250,831
5.90%, 11/15/26	255	260,024
6.00%, 11/15/28	235	245,912

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Security	Par (000)	Value
<b>Pipelines (continued)</b>		
7.38%, 03/15/55, (5-year CMT + 3.122%) <sup>(a)</sup> .....	\$ 125	\$ 126,266
Energy Transfer LP		
3.90%, 07/15/26 .....	220	217,878
4.00%, 10/01/27 .....	325	320,795
4.15%, 09/15/29 .....	175	169,990
4.20%, 04/15/27 .....	305	302,757
4.40%, 03/15/27 .....	102	101,670
4.95%, 05/15/28 .....	125	126,054
4.95%, 06/15/28 .....	230	232,010
5.20%, 04/01/30 .....	200	201,994
5.25%, 04/15/29 .....	420	425,563
5.25%, 07/01/29 .....	330	334,712
5.50%, 06/01/27 .....	184	186,977
5.55%, 02/15/28 .....	495	507,236
5.63%, 05/01/27 <sup>(b)</sup> .....	575	575,113
6.00%, 02/01/29 <sup>(b)</sup> .....	225	227,535
6.05%, 12/01/26 .....	260	265,178
6.10%, 12/01/28 .....	360	376,404
7.13%, 10/01/54, (5-year CMT + 2.829%) <sup>(a)</sup> .....	100	98,903
8.00%, 05/15/54, (5-year CMT + 4.020%) <sup>(a)</sup> .....	295	306,159
EnLink Midstream LLC		
5.38%, 06/01/29 .....	180	183,272
5.63%, 01/15/28 <sup>(b)</sup> .....	183	186,623
EnLink Midstream Partners LP, 4.85%, 07/15/26 .....	160	159,989
Enterprise Products Operating LLC		
2.80%, 01/31/30 .....	350	326,279
3.13%, 07/31/29 .....	350	333,944
3.95%, 02/15/27 .....	195	194,192
4.15%, 10/16/28 .....	280	278,860
4.60%, 01/11/27 .....	155	156,090
5.38%, 02/15/78, (3-mo. CME Term SOFR + 2.832%) <sup>(a)</sup> .....	230	222,124
Series E, 5.25%, 08/16/77, (3-mo. CME Term SOFR + 3.295%) <sup>(a)</sup> .....	370	358,577
Excelerate Energy LP, 8.00%, 05/15/30 <sup>(b)</sup> .....	130	131,958
FTAI Infra Escrow Holdings LLC, 10.50%, 06/01/27 <sup>(b)</sup> .....	205	211,949
Galaxy Pipeline Assets Bidco Ltd., 1.75%, 09/30/27 <sup>(e)</sup> .....	161	154,833
Genesis Energy LP/Genesis Energy Finance Corp.		
7.75%, 02/01/28 .....	220	219,164
8.25%, 01/15/29 .....	200	203,431
8.88%, 04/15/30 .....	150	153,108
Global Partners LP/GLP Finance Corp.		
6.88%, 01/15/29 .....	125	124,115
7.00%, 08/01/27 .....	145	144,006
Harvest Midstream I LP, 7.50%, 09/01/28 <sup>(b)</sup> .....	260	263,641
Hess Midstream Operations LP		
4.25%, 02/15/30 <sup>(b)</sup> .....	225	211,162
5.13%, 06/15/28 <sup>(b)</sup> .....	165	161,595
5.88%, 03/01/28 <sup>(b)</sup> .....	250	250,423
6.50%, 06/01/29 <sup>(b)</sup> .....	170	172,642
Howard Midstream Energy Partners LLC, 8.88%, 07/15/28 <sup>(b)</sup> .....		
175	182,062	
ITT Holdings LLC, 6.50%, 08/01/29 <sup>(b)</sup> .....	375	342,820
Kinder Morgan Inc.		
1.75%, 11/15/26 .....	200	192,266
4.30%, 03/01/28 .....	535	532,946
5.00%, 02/01/29 .....	375	378,906
5.10%, 08/01/29 .....	170	172,712
5.15%, 06/01/30 .....	70	70,564

Security	Par (000)	Value
<b>Pipelines (continued)</b>		
Kinetik Holdings LP, 6.63%, 12/15/28 <sup>(b)</sup> .....	\$ 305	\$ 307,265
Martin Midstream Partners LP/Martin Midstream Finance Corp., 11.50%, 02/15/28 <sup>(b)</sup> .....		
130	135,437	
Midwest Connector Capital Co. LLC, 4.63%, 04/01/29 <sup>(b)</sup> .....		
235	233,859	
MPLX LP		
4.00%, 03/15/28 .....	170	167,711
4.13%, 03/01/27 .....	482	478,432
4.25%, 12/01/27 .....	300	298,073
4.80%, 02/15/29 .....	235	235,147
New Fortress Energy Inc., 8.75%, 03/15/29 <sup>(b)(c)</sup> .....	15	7,961
NFE Financing LLC, 12.00%, 11/15/29 <sup>(b)</sup> .....	946	651,063
NGL Energy Operating LLC/NGL Energy Finance Corp., 8.13%, 02/15/29 <sup>(b)</sup> .....		
310	291,589	
NGPL PipeCo LLC, 4.88%, 08/15/27 <sup>(b)</sup> .....	157	156,802
Northwest Pipeline LLC, 4.00%, 04/01/27 .....	145	143,831
NuStar Logistics LP		
5.63%, 04/28/27 .....	190	189,369
6.00%, 06/01/26 .....	170	170,014
ONEOK Inc.		
3.10%, 03/15/30 .....	200	184,466
3.40%, 09/01/29 .....	200	188,693
4.00%, 07/13/27 .....	245	242,011
4.25%, 09/24/27 .....	330	328,064
4.35%, 03/15/29 .....	240	236,203
4.40%, 10/15/29 .....	185	181,896
4.55%, 07/15/28 .....	330	329,727
5.55%, 11/01/26 .....	310	313,835
5.65%, 11/01/28 .....	250	257,748
Peru LNG SRL, 5.38%, 03/22/30 <sup>(e)</sup> .....	166	150,808
Plains All American Pipeline LP/PAA Finance Corp.		
3.55%, 12/15/29 .....	240	227,331
4.50%, 12/15/26 .....	145	145,053
Prairie Acquiror LP, 9.00%, 08/01/29 <sup>(b)</sup> .....	125	125,966
QazaqGaz NC JSC, 4.38%, 09/26/27 <sup>(e)</sup> .....	200	192,863
Rockies Express Pipeline LLC, 4.95%, 07/15/29 <sup>(b)</sup> ..	165	157,823
Sabal Trail Transmission LLC, 4.25%, 05/01/28 <sup>(b)</sup> ...	50	49,246
Sabine Pass Liquefaction LLC		
4.20%, 03/15/28 .....	500	496,424
5.00%, 03/15/27 .....	567	571,037
5.88%, 06/30/26 .....	471	475,026
South Bow Canadian Infrastructure Holdings Ltd., 7.63%, 03/01/55, (5-year CMT + 3.949%) <sup>(a)(b)</sup> .....		
100	99,818	
South Bow USA Infrastructure Holdings LLC		
4.91%, 09/01/27 <sup>(b)</sup> .....	320	321,596
5.03%, 10/01/29 <sup>(b)</sup> .....	350	347,271
Spectra Energy Partners LP, 3.38%, 10/15/26 .....	215	211,293
Summit Midstream Holdings LLC, 8.63%, 10/31/29 <sup>(b)</sup> .....		
225	221,363	
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.		
5.50%, 01/15/28 <sup>(b)</sup> .....	245	238,682
6.00%, 03/01/27 <sup>(b)</sup> .....	135	133,097
7.38%, 02/15/29 <sup>(b)</sup> .....	255	254,103
Targa Resources Corp.		
5.20%, 07/01/27 .....	332	336,511
6.15%, 03/01/29 .....	345	359,938
Targa Resources Partners LP/Targa Resources Partners Finance Corp.		
5.00%, 01/15/28 .....	160	159,776
6.50%, 07/15/27 .....	240	240,952

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Security	Par (000)	Value
<b>Pipelines (continued)</b>		
6.88%, 01/15/29 .....	\$ 855	\$ 874,065
TC PipeLines LP, 3.90%, 05/25/27 .....	123	121,293
Tennessee Gas Pipeline Co. LLC		
2.90%, 03/01/30 <sup>(b)</sup> .....	350	319,916
7.00%, 10/15/28 .....	30	32,059
Texas Eastern Transmission LP, 3.50%, 01/15/28 <sup>(b)</sup> .....	10	9,726
TransCanada PipeLines Ltd.		
4.10%, 04/15/30 .....	350	338,134
4.25%, 05/15/28 .....	515	511,003
Transcontinental Gas Pipe Line Co. LLC, 4.00%, 03/15/28 .....	45	44,573
Transportadora de Gas del Peru SA, 4.25%, 04/30/28 <sup>(e)</sup> .....	120	118,436
Transportadora de Gas Internacional SA ESP, 5.55%, 11/01/28 <sup>(e)</sup> .....	200	201,130
Valero Energy Partners LP, 4.50%, 03/15/28 .....	325	325,286
Venture Global Calcasieu Pass LLC		
6.25%, 01/15/30 <sup>(b)</sup> .....	305	305,673
3.88%, 08/15/29 <sup>(b)</sup> .....	375	343,987
Venture Global LNG Inc.		
7.00%, 01/15/30 <sup>(b)</sup> .....	425	400,446
8.13%, 06/01/28 <sup>(b)</sup> .....	697	692,573
9.50%, 02/01/29 <sup>(b)</sup> .....	955	989,541
Western Midstream Operating LP		
4.05%, 02/01/30 .....	350	332,622
4.50%, 03/01/28 .....	40	39,478
4.65%, 07/01/26 .....	225	224,158
4.75%, 08/15/28 .....	175	173,599
6.35%, 01/15/29 .....	205	213,078
Whistler Pipeline LLC, 5.40%, 09/30/29 <sup>(b)</sup> .....	100	100,712
Williams Companies Inc. (The)		
3.75%, 06/15/27 .....	567	558,504
4.90%, 03/15/29 .....	420	424,206
5.30%, 08/15/28 .....	285	291,528
		39,101,560
<b>Private Equity — 0.0%</b>		
Apollo Management Holdings LP		
4.40%, 05/27/26 <sup>(b)</sup> .....	130	129,494
4.87%, 02/15/29 <sup>(b)</sup> .....	210	212,403
Carlyle Finance Subsidiary LLC, 3.50%, 09/19/29 <sup>(b)</sup> .....	155	148,776
KKR Group Finance Co. VI LLC, 3.75%, 07/01/29 <sup>(b)</sup> .....	240	232,033
		722,706
<b>Real Estate — 0.2%</b>		
Aldar Sukuk No. 2 Ltd., 3.88%, 10/22/29 <sup>(e)</sup> .....	200	192,317
Alpha Star Holding IX Ltd., 7.00%, 08/26/28 <sup>(e)</sup> .....	200	201,353
Alpha Star Holding VIII Ltd., 8.38%, 04/12/27 <sup>(e)</sup> .....	200	206,181
Anywhere Real Estate Group LLC/Anywhere Co-Issuer Corp., 7.00%, 04/15/30 <sup>(b)</sup> .....	85	75,387
Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp.		
5.25%, 04/15/30 <sup>(b)</sup> .....	87	64,083
5.75%, 01/15/29 <sup>(b)</sup> .....	165	130,459
Arabian Centres Sukuk II Ltd., 5.63%, 10/07/26 <sup>(e)</sup> .....	400	378,124
Arabian Centres Sukuk III Ltd., 9.50%, 03/06/29 <sup>(e)</sup> .....	200	200,020
Arada Sukuk 2 Ltd., 8.00%, 06/24/29 <sup>(e)</sup> .....	200	203,471
Arada Sukuk Ltd., 8.13%, 06/08/27 <sup>(e)</sup> .....	200	203,770
Aroundtown SA, 5.38%, 03/21/29 <sup>(e)</sup> .....	200	191,842
Binghatti Sukuk SPC Ltd., 9.63%, 02/28/27 <sup>(e)</sup> .....	200	204,660
CBRE Services Inc.		
4.80%, 06/15/30 .....	125	124,387

Security	Par (000)	Value
<b>Real Estate (continued)</b>		
5.50%, 04/01/29 .....	\$ 100	\$ 102,585
China Overseas Finance Cayman VII Ltd., 4.75%, 04/26/28 <sup>(e)</sup> .....	200	200,303
China Overseas Finance Cayman VIII Ltd., 2.75%, 03/02/30 <sup>(e)</sup> .....	200	181,705
CK Property Finance MTN Ltd., 1.38%, 06/30/26 <sup>(e)</sup> .....	200	192,263
CoreLogic Inc., 4.50%, 05/01/28 <sup>(b)</sup> .....	235	222,208
Cushman & Wakefield U.S. Borrower LLC, 6.75%, 05/15/28 <sup>(b)</sup> .....	195	195,932
Dar Al-Arkan Sukuk Co. Ltd., 8.00%, 02/25/29 <sup>(e)</sup> .....	200	205,929
Emaar Sukuk Ltd.		
3.64%, 09/15/26 <sup>(e)</sup> .....	200	197,275
3.88%, 09/17/29 <sup>(e)</sup> .....	200	192,965
Esic Sukuk Ltd., 5.83%, 02/14/29 <sup>(e)</sup> .....	200	203,011
Five Point Operating Co. LP/Five Point Capital Corp., 12.00%, 01/15/28 <sup>(b)(h)</sup> .....	157	159,911
Franshion Brilliant Ltd., 4.25%, 07/23/29 <sup>(e)</sup> .....	200	173,808
GAIF Bond Issuer Pty. Ltd., 3.40%, 09/30/26 <sup>(b)</sup> .....	315	310,321
HAT Holdings I LLC/HAT Holdings II LLC, 8.00%, 06/15/27 <sup>(b)</sup> .....	285	293,256
Howard Hughes Corp. (The)		
4.13%, 02/01/29 <sup>(b)</sup> .....	200	183,285
5.38%, 08/01/28 <sup>(b)</sup> .....	250	241,149
Hunt Companies Inc., 5.25%, 04/15/29 <sup>(b)</sup> .....	200	189,848
Huzhou City Investment Development Group Co. Ltd., 4.70%, 12/05/27 <sup>(e)</sup> .....	400	398,339
Hysan MTN Ltd., 2.88%, 06/02/27 <sup>(e)</sup> .....	200	191,501
Jones Lang LaSalle Inc., 6.88%, 12/01/28 .....	145	154,513
Kennedy-Wilson Inc.		
4.75%, 03/01/29 .....	200	180,098
4.75%, 02/01/30 .....	175	153,557
Longfor Group Holdings Ltd.		
3.95%, 09/16/29 <sup>(e)</sup> .....	200	159,851
4.50%, 01/16/28 <sup>(e)</sup> .....	200	176,049
MAF Global Securities Ltd., 7.88%, (5-year CMT + 4.893%) <sup>(a)(e)(g)</sup> .....	200	205,517
MAF Sukuk Ltd., 4.64%, 05/14/29 <sup>(e)</sup> .....	200	197,881
Mitsui Fudosan Co. Ltd.		
3.65%, 07/20/27 <sup>(b)</sup> .....	200	196,809
3.95%, 01/24/29 <sup>(b)</sup> .....	200	195,639
Nan Fung Treasury Ltd., 3.88%, 10/03/27 <sup>(e)</sup> .....	200	194,598
Newmark Group Inc., 7.50%, 01/12/29 .....	160	167,395
Ontario Teachers' Cadillac Fairview Properties Trust		
3.88%, 03/20/27 <sup>(b)</sup> .....	250	246,899
4.13%, 02/01/29 <sup>(b)</sup> .....	315	309,398
Sinochem Offshore Capital Co. Ltd., 2.25%, 11/24/26 <sup>(e)</sup> .....	400	387,033
Sobha Sukuk Ltd., 8.75%, 07/17/28 <sup>(e)</sup> .....	200	204,730
Sun Hung Kai Properties Capital Market Ltd.		
2.88%, 01/21/30 <sup>(e)</sup> .....	200	185,470
3.75%, 02/25/29 <sup>(e)</sup> .....	200	194,435
Swire Pacific MTN Financing HK Ltd., 2.88%, 01/30/30 <sup>(e)</sup> .....	200	186,458
Vanke Real Estate Hong Kong Co. Ltd., 3.98%, 11/09/27 <sup>(e)</sup> .....	400	306,330
Wharf REIC Finance BVI Ltd., 3.50%, 01/17/28 <sup>(e)</sup> .....	200	194,497
Wuhan Urban Construction Group Co. Ltd., 5.70%, 06/24/27 <sup>(e)</sup> .....	200	202,674
Yanlord Land HK Co. Ltd., 5.13%, 05/20/26 <sup>(e)</sup> .....	200	193,757
		11,005,236

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Real Estate Investment Trusts — 1.1%</b>		
Agree LP, 2.00%, 06/15/28 .....	\$ 100	\$ 92,943
Alexandria Real Estate Equities Inc.		
2.75%, 12/15/29 .....	55	50,374
3.95%, 01/15/28 .....	373	367,705
American Homes 4 Rent LP		
4.25%, 02/15/28 .....	170	168,468
4.90%, 02/15/29 .....	100	100,616
American Tower Corp.		
1.45%, 09/15/26 .....	257	246,595
1.50%, 01/31/28 .....	175	161,609
2.75%, 01/15/27 .....	194	188,540
2.90%, 01/15/30 .....	200	185,045
3.13%, 01/15/27 .....	225	220,035
3.38%, 10/15/26 .....	247	243,136
3.55%, 07/15/27 .....	139	136,469
3.60%, 01/15/28 .....	90	88,044
3.65%, 03/15/27 .....	292	287,557
3.80%, 08/15/29 .....	515	498,300
3.95%, 03/15/29 .....	260	253,521
4.90%, 03/15/30 .....	285	287,776
5.00%, 01/31/30 .....	130	132,116
5.20%, 02/15/29 .....	140	143,089
5.25%, 07/15/28 .....	190	194,304
5.50%, 03/15/28 .....	325	334,246
5.80%, 11/15/28 .....	255	265,334
Apollo Commercial Real Estate Finance Inc., 4.63%, 06/15/29 <sup>(b)(c)</sup> .....	150	138,463
AvalonBay Communities Inc.		
1.90%, 12/01/28 .....	150	137,907
2.30%, 03/01/30 .....	200	181,236
2.90%, 10/15/26 .....	50	48,965
2.95%, 05/11/26 .....	155	152,688
3.20%, 01/15/28 .....	150	145,676
3.30%, 06/01/29 .....	20	19,152
3.35%, 05/15/27 .....	193	189,903
Blackstone Mortgage Trust Inc.		
3.75%, 01/15/27 <sup>(b)</sup> .....	130	123,469
7.75%, 12/01/29 <sup>(b)</sup> .....	130	135,142
Boston Properties LP		
2.75%, 10/01/26 .....	385	373,406
2.90%, 03/15/30 .....	180	163,037
3.40%, 06/21/29 .....	250	234,422
4.50%, 12/01/28 .....	235	231,064
6.75%, 12/01/27 .....	445	464,429
Brandywine Operating Partnership LP		
3.95%, 11/15/27 .....	125	117,796
4.55%, 10/01/29 <sup>(c)</sup> .....	105	95,813
8.30%, 03/15/28 .....	124	128,148
8.88%, 04/12/29 .....	120	126,054
Brixmor Operating Partnership LP		
2.25%, 04/01/28 .....	290	270,744
3.90%, 03/15/27 .....	75	74,042
4.13%, 06/15/26 .....	80	79,514
4.13%, 05/15/29 .....	210	204,482
Brookfield Property REIT Inc./BPR		
Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC		
4.50%, 04/01/27 <sup>(b)</sup> .....	223	216,095
5.75%, 05/15/26 <sup>(b)</sup> .....	271	268,419
Camden Property Trust		
3.15%, 07/01/29 .....	215	203,385
4.10%, 10/15/28 .....	115	113,667

Security	Par (000)	Value
<b>Real Estate Investment Trusts (continued)</b>		
Cibanco SA Ibm/PLA Administradora Industrial S de RL de CV, 4.96%, 07/18/29 <sup>(e)</sup> .....	\$ 200	\$ 192,084
COPT Defense Properties LP, 2.00%, 01/15/29 .....	110	98,417
Crown Castle Inc.		
1.05%, 07/15/26 .....	437	418,481
2.90%, 03/15/27 .....	312	302,592
3.10%, 11/15/29 .....	55	51,087
3.65%, 09/01/27 .....	237	231,791
3.70%, 06/15/26 .....	252	249,257
3.80%, 02/15/28 .....	516	503,970
4.30%, 02/15/29 .....	185	181,624
4.80%, 09/01/28 .....	75	75,145
4.90%, 09/01/29 .....	165	165,422
5.00%, 01/11/28 .....	520	524,159
5.60%, 06/01/29 .....	265	271,861
CTR Partnership LP/CareTrust Capital Corp., 3.88%, 06/30/28 <sup>(b)</sup> .....	135	131,239
CubeSmart LP		
2.25%, 12/15/28 .....	160	147,016
3.00%, 02/15/30 .....	10	9,252
3.13%, 09/01/26 .....	45	44,063
4.38%, 02/15/29 .....	105	103,675
Digital Realty Trust LP		
3.60%, 07/01/29 .....	195	187,618
3.70%, 08/15/27 .....	685	676,491
4.45%, 07/15/28 .....	100	99,717
5.55%, 01/15/28 .....	383	393,480
Diversified Healthcare Trust, 4.75%, 02/15/28 .....	165	147,634
DOC DR LLC		
3.95%, 01/15/28 .....	215	211,742
4.30%, 03/15/27 .....	70	69,624
EPR Properties		
3.75%, 08/15/29 .....	150	139,995
4.50%, 06/01/27 .....	227	223,314
4.75%, 12/15/26 .....	155	153,676
4.95%, 04/15/28 .....	220	217,303
Equinix Inc.		
1.45%, 05/15/26 .....	280	270,715
1.55%, 03/15/28 .....	230	212,474
1.80%, 07/15/27 .....	255	240,910
2.00%, 05/15/28 .....	65	60,612
2.90%, 11/18/26 .....	109	106,382
3.20%, 11/18/29 .....	305	287,054
ERP Operating LP		
2.50%, 02/15/30 .....	180	164,210
2.85%, 11/01/26 .....	145	141,909
3.00%, 07/01/29 .....	135	127,079
3.25%, 08/01/27 .....	205	199,990
3.50%, 03/01/28 .....	45	43,983
4.15%, 12/01/28 .....	225	223,560
Essex Portfolio LP		
1.70%, 03/01/28 .....	390	361,271
3.00%, 01/15/30 .....	185	171,035
3.63%, 05/01/27 .....	90	88,596
Extra Space Storage LP		
3.50%, 07/01/26 .....	50	49,407
3.88%, 12/15/27 .....	415	409,820
3.90%, 04/01/29 .....	120	116,241
5.70%, 04/01/28 .....	150	154,766
Federal Realty OP LP		
3.20%, 06/15/29 .....	35	33,029

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Real Estate Investment Trusts (continued)</b>		
3.25%, 07/15/27	\$ 40	\$ 38,855
5.38%, 05/01/28	380	388,158
Global Net Lease Inc./Global Net Lease Operating Partnership LP, 3.75%, 12/15/27 <sup>(b)</sup>	150	141,108
GLP Capital LP/GLP Financing II Inc.		
4.00%, 01/15/30	220	207,539
5.30%, 01/15/29	260	259,817
5.75%, 06/01/28	97	98,372
Goodman U.S. Finance Three LLC, 3.70%, 03/15/28 <sup>(b)</sup>	130	126,751
HAT Holdings I LLC/HAT Holdings II LLC, 3.38%, 06/15/26 <sup>(b)</sup>	353	342,633
Healthcare Realty Holdings LP		
3.10%, 02/15/30	200	183,606
3.50%, 08/01/26	155	152,333
3.75%, 07/01/27	64	62,606
Healthpeak OP LLC		
1.35%, 02/01/27	115	108,758
2.13%, 12/01/28	290	265,871
3.00%, 01/15/30	300	277,663
3.25%, 07/15/26	55	54,102
3.50%, 07/15/29	145	137,824
Highwoods Realty LP		
3.05%, 02/15/30	155	138,360
4.13%, 03/15/28	65	63,278
4.20%, 04/15/29	105	100,283
Host Hotels & Resorts LP, Series H, 3.38%, 12/15/29	75	69,245
Hudson Pacific Properties LP		
3.25%, 01/15/30	140	92,706
3.95%, 11/01/27	150	130,271
4.65%, 04/01/29 <sup>(c)</sup>	135	96,677
5.95%, 02/15/28 <sup>(c)</sup>	125	104,410
Invitation Homes Operating Partnership LP, 2.30%, 11/15/28	220	204,130
Iron Mountain Inc.		
4.88%, 09/15/27 <sup>(b)</sup>	310	305,599
4.88%, 09/15/29 <sup>(b)</sup>	390	375,963
5.00%, 07/15/28 <sup>(b)</sup>	150	146,463
5.25%, 03/15/28 <sup>(b)</sup>	240	236,033
7.00%, 02/15/29 <sup>(b)</sup>	300	308,379
Kilroy Realty LP		
3.05%, 02/15/30	150	132,291
4.25%, 08/15/29	140	132,349
4.75%, 12/15/28	170	165,707
Kimco Realty OP LLC		
1.90%, 03/01/28	400	373,390
2.80%, 10/01/26	55	53,718
3.80%, 04/01/27	150	148,109
Kite Realty Group LP, 4.00%, 10/01/26	70	69,233
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.		
4.25%, 02/01/27 <sup>(b)</sup>	230	224,239
4.75%, 06/15/29 <sup>(b)</sup>	160	153,205
Link Finance Cayman 2009 Ltd. (The), 2.88%, 07/21/26 <sup>(e)</sup>	200	196,579
LXP Industrial Trust, 6.75%, 11/15/28	65	69,066
Mid-America Apartments LP		
1.10%, 09/15/26	195	186,761
3.60%, 06/01/27	220	217,085
3.95%, 03/15/29	195	191,135

Security	Par (000)	Value
<b>Real Estate Investment Trusts (continued)</b>		
4.20%, 06/15/28	\$ 10	\$ 9,950
MPT Operating Partnership LP/MPT Finance Corp.		
4.63%, 08/01/29	260	198,091
5.00%, 10/15/27	435	387,200
Necessity Retail REIT Inc./American Finance Operating Partner LP (The), 4.50%, 09/30/28 <sup>(b)</sup>	105	99,003
NNN REIT Inc., 3.50%, 10/15/27	385	374,972
Office Properties Income Trust		
3.25%, 03/15/27 <sup>(b)</sup>	146	116,926
9.00%, 03/31/29 <sup>(b)</sup>	100	95,995
9.00%, 09/30/29 <sup>(b)</sup>	186	137,643
Omega Healthcare Investors Inc.		
3.63%, 10/01/29	175	164,519
4.50%, 04/01/27	220	219,683
4.75%, 01/15/28	210	210,229
Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer		
4.88%, 05/15/29 <sup>(b)</sup>	225	210,691
5.88%, 10/01/28 <sup>(b)</sup>	240	234,500
7.00%, 02/01/30 <sup>(b)</sup>	165	164,972
Pebblebrook Hotel LP/PEB Finance Corp., 6.38%, 10/15/29 <sup>(b)</sup>	115	113,244
Piedmont Operating Partnership LP		
6.88%, 07/15/29	210	214,294
9.25%, 07/20/28	220	238,066
Prologis LP		
2.13%, 04/15/27	80	77,020
2.25%, 04/15/30	300	270,380
3.38%, 12/15/27	425	416,635
3.88%, 09/15/28	100	98,688
4.00%, 09/15/28	169	167,535
4.38%, 02/01/29	105	105,417
4.88%, 06/15/28	180	183,194
Prologis Targeted U.S. Logistics Fund LP, 5.25%, 04/01/29 <sup>(b)</sup>	140	143,802
Public Storage Operating Co.		
1.50%, 11/09/26	325	311,898
1.85%, 05/01/28	200	186,978
1.95%, 11/09/28	120	111,043
3.09%, 09/15/27	50	48,778
3.39%, 05/01/29	130	125,680
5.13%, 01/15/29	175	180,335
Realty Income Corp.		
2.10%, 03/15/28	110	103,236
2.20%, 06/15/28	130	121,716
3.00%, 01/15/27	270	264,076
3.10%, 12/15/29	130	121,732
3.25%, 06/15/29	150	142,456
3.40%, 01/15/28	205	199,905
3.40%, 01/15/30	150	142,317
3.65%, 01/15/28	195	191,559
3.95%, 08/15/27	243	240,929
4.00%, 07/15/29	170	166,039
4.13%, 10/15/26	245	244,185
4.70%, 12/15/28	20	20,165
4.75%, 02/15/29	155	156,277
4.85%, 03/15/30	130	131,313
4.88%, 06/01/26	60	60,218
Regency Centers LP, 4.13%, 03/15/28	355	353,146
Rexford Industrial Realty LP, 5.00%, 06/15/28	115	115,038

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Security	Par (000)	Value
<b>Real Estate Investment Trusts (continued)</b>		
RHP Hotel Properties LP/RHP Finance Corp. 4.50%, 02/15/29 <sup>(b)</sup>	\$ 200	\$ 191,441
4.75%, 10/15/27	210	206,071
7.25%, 07/15/28 <sup>(b)</sup>	135	138,809
Rithm Capital Corp., 8.00%, 04/01/29 <sup>(b)</sup>	250	250,082
RLJ Lodging Trust LP 3.75%, 07/01/26 <sup>(b)</sup>	195	191,338
4.00%, 09/15/29 <sup>(b)</sup>	150	135,474
Sabra Health Care LP 3.90%, 10/15/29	75	70,391
5.13%, 08/15/26	252	250,918
SBA Communications Corp. 3.13%, 02/01/29	450	416,819
3.88%, 02/15/27	490	479,872
Scentre Group Trust 1/Scentre Group Trust 2, 3.75%, 03/23/27 <sup>(b)</sup>	275	271,211
Service Properties Trust 3.95%, 01/15/28	120	105,854
4.38%, 02/15/30 <sup>(c)</sup>	145	108,184
4.75%, 10/01/26	150	145,313
4.95%, 02/15/27	135	128,333
4.95%, 10/01/29	124	97,317
5.50%, 12/15/27	145	138,554
8.38%, 06/15/29	210	204,179
Simon Property Group LP 1.38%, 01/15/27	304	289,458
1.75%, 02/01/28	360	336,798
2.45%, 09/13/29	350	321,817
3.38%, 06/15/27	225	221,135
3.38%, 12/01/27	355	347,575
Starwood Property Trust Inc. 3.63%, 07/15/26 <sup>(b)</sup>	145	141,566
4.38%, 01/15/27 <sup>(b)</sup>	175	171,533
6.00%, 04/15/30 <sup>(b)</sup>	125	123,897
7.25%, 04/01/29 <sup>(b)</sup>	185	192,010
Store Capital LLC 4.50%, 03/15/28	120	118,172
4.63%, 03/15/29	60	58,576
5.40%, 04/30/30 <sup>(b)</sup>	65	64,854
Sun Communities Operating LP 2.30%, 11/01/28	135	125,584
5.50%, 01/15/29	110	112,970
Tanger Properties LP, 3.88%, 07/15/27	50	49,192
Trust Fibra Uno, 4.87%, 01/15/30 <sup>(c)</sup>	200	185,831
UDR Inc. 2.95%, 09/01/26	20	19,610
3.20%, 01/15/30	200	187,635
3.50%, 07/01/27	245	240,352
4.40%, 01/26/29	100	99,619
Uniti Group LP/Uniti Fiber Holdings Inc./CSL Capital LLC, 6.00%, 01/15/30 <sup>(b)(c)</sup>	250	223,105
Uniti Group LP/Uniti Group Finance 2019 Inc./CSL Capital LLC 4.75%, 04/15/28 <sup>(b)</sup>	170	162,646
6.50%, 02/15/29 <sup>(b)</sup>	375	342,867
10.50%, 02/15/28 <sup>(b)</sup>	833	884,648
Ventas Realty LP 3.00%, 01/15/30	150	139,187
3.25%, 10/15/26	60	58,874
3.85%, 04/01/27	100	98,940
4.00%, 03/01/28	200	197,187

Security	Par (000)	Value
<b>Real Estate Investment Trusts (continued)</b>		
4.40%, 01/15/29	\$ 225	\$ 222,919
VICI Properties LP 4.75%, 02/15/28	490	491,277
4.75%, 04/01/28	270	270,366
4.95%, 02/15/30	300	298,292
VICI Properties LP/VICI Note Co. Inc. 3.75%, 02/15/27 <sup>(b)</sup>	315	309,275
3.88%, 02/15/29 <sup>(b)</sup>	225	215,895
4.25%, 12/01/26 <sup>(b)</sup>	432	427,669
4.50%, 09/01/26 <sup>(b)</sup>	173	172,125
4.50%, 01/15/28 <sup>(b)</sup>	60	59,086
4.63%, 12/01/29 <sup>(b)</sup>	385	374,260
5.75%, 02/01/27 <sup>(b)</sup>	255	258,134
Vornado Realty LP, 2.15%, 06/01/26	160	154,278
WEA Finance LLC 2.88%, 01/15/27 <sup>(b)</sup>	265	257,155
3.50%, 06/15/29 <sup>(b)</sup>	220	208,317
4.13%, 09/20/28 <sup>(b)</sup>	175	171,451
Welltower OP LLC 2.05%, 01/15/29	85	78,081
2.70%, 02/15/27	234	227,919
3.10%, 01/15/30	225	211,601
4.13%, 03/15/29	55	54,352
4.25%, 04/15/28	490	489,874
Weyerhaeuser Co. 4.00%, 11/15/29	250	243,309
4.00%, 04/15/30	230	222,573
4.75%, 05/15/26	255	255,077
6.95%, 10/01/27	35	37,024
WP Carey Inc., 3.85%, 07/15/29	110	106,273
XHR LP, 4.88%, 06/01/29 <sup>(b)</sup>	150	141,521
		49,893,941
<b>Retail — 0.8%</b>		
1011778 BC ULC/New Red Finance Inc. 3.50%, 02/15/29 <sup>(b)</sup>	250	233,929
3.88%, 01/15/28 <sup>(b)</sup>	460	442,244
4.38%, 01/15/28 <sup>(b)</sup>	250	242,125
5.63%, 09/15/29 <sup>(b)</sup>	150	149,687
6.13%, 06/15/29 <sup>(b)</sup>	400	406,990
7-Eleven Inc., 1.30%, 02/10/28 <sup>(b)</sup>	505	461,607
Academy Ltd., 6.00%, 11/15/27 <sup>(b)</sup>	132	132,055
Advance Auto Parts Inc. 1.75%, 10/01/27	100	89,898
3.90%, 04/15/30	150	134,935
5.95%, 03/09/28	140	138,846
Alimentation Couche-Tard Inc. 2.95%, 01/25/30 <sup>(b)</sup>	225	207,901
3.55%, 07/26/27 <sup>(b)</sup>	245	239,974
Arko Corp., 5.13%, 11/15/29 <sup>(b)(c)</sup>	130	104,006
Asbury Automotive Group Inc. 4.50%, 03/01/28	135	130,855
4.63%, 11/15/29 <sup>(b)</sup>	150	141,226
4.75%, 03/01/30	210	196,333
AutoNation Inc. 1.95%, 08/01/28	155	141,478
3.80%, 11/15/27	10	9,726
AutoZone Inc. 3.75%, 06/01/27	55	54,287
3.75%, 04/18/29	100	97,243
4.00%, 04/15/30	230	223,450
4.50%, 02/01/28	280	281,624

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Retail (continued)</b>		
5.05%, 07/15/26 .....	\$ 150	\$ 150,945
5.10%, 07/15/29 .....	175	178,682
6.25%, 11/01/28 .....	170	180,012
Bath & Body Works Inc.		
5.25%, 02/01/28 .....	142	140,663
6.69%, 01/15/27 .....	95	96,765
7.50%, 06/15/29 .....	150	153,840
BCPE Ulysses Intermediate Inc., 7.75%, 04/01/27, (7.75% PIK) <sup>(b)(f)</sup> .....	135	130,983
Beacon Roofing Supply Inc., 4.13%, 05/15/29 <sup>(b)</sup> .....	100	100,910
Best Buy Co. Inc., 4.45%, 10/01/28 .....	100	99,853
Bloomin' Brands Inc./OSI Restaurant Partners LLC, 5.13%, 04/15/29 <sup>(b)(c)</sup> .....	100	86,436
BlueLinx Holdings Inc., 6.00%, 11/15/29 <sup>(b)</sup> .....	90	85,860
Carvana Co., 9.00%, 12/01/28, (9.00% PIK) <sup>(b)(f)</sup> .....	225	231,338
CEC Entertainment LLC, 6.75%, 05/01/26 <sup>(b)</sup> .....	225	221,044
Chengdu Communications Investment Group Co. Ltd., 4.75%, 12/13/27 <sup>(e)</sup> .....	200	199,484
CK Hutchison International 24 Ltd., 5.38%, 04/26/29 <sup>(b)</sup> .....	200	204,941
Costco Wholesale Corp.		
1.38%, 06/20/27 .....	587	558,072
1.60%, 04/20/30 .....	550	487,513
3.00%, 05/18/27 .....	277	272,507
Darden Restaurants Inc.		
3.85%, 05/01/27 .....	26	25,678
4.35%, 10/15/27 .....	120	119,815
4.55%, 10/15/29 .....	130	129,125
Dollar General Corp.		
3.50%, 04/03/30 .....	300	281,462
3.88%, 04/15/27 .....	202	199,444
4.13%, 05/01/28 .....	140	138,006
4.63%, 11/01/27 .....	275	275,579
5.20%, 07/05/28 .....	110	111,720
Dollar Tree Inc., 4.20%, 05/15/28 .....	422	416,249
eG Global Finance PLC, 12.00%, 11/30/28 <sup>(b)</sup> .....	350	384,879
El Puerto de Liverpool SAB de CV, 3.88%, 10/06/26 <sup>(e)</sup> .....	200	197,068
Evergreen Acqco 1 LP/TVI Inc., 9.75%, 04/26/28 <sup>(b)</sup> .....	162	167,482
Ferrellgas LP/Ferrellgas Finance Corp.		
5.38%, 04/01/26 <sup>(b)</sup> .....	190	184,822
5.88%, 04/01/29 <sup>(b)</sup> .....	250	216,926
Fertitta Entertainment LLC/Fertitta Entertainment Finance Co. Inc.		
4.63%, 01/15/29 <sup>(b)</sup> .....	320	296,816
6.75%, 01/15/30 <sup>(b)</sup> .....	375	327,567
FirstCash Inc.		
4.63%, 09/01/28 <sup>(b)</sup> .....	175	169,958
5.63%, 01/01/30 <sup>(b)</sup> .....	150	147,392
Foot Locker Inc., 4.00%, 10/01/29 <sup>(b)</sup> .....	115	93,138
Foundation Building Materials Inc., 6.00%, 03/01/29 <sup>(b)(c)</sup> .....	125	105,176
Gap Inc. (The), 3.63%, 10/01/29 <sup>(b)</sup> .....	215	194,880
Genuine Parts Co.		
4.95%, 08/15/29 .....	275	276,698
6.50%, 11/01/28 .....	195	206,317
Global Auto Holdings Ltd./AAG FH U.K. Ltd.		
8.38%, 01/15/29 <sup>(b)</sup> .....	190	167,661
11.50%, 08/15/29 <sup>(b)</sup> .....	155	146,803
Group 1 Automotive Inc.		
4.00%, 08/15/28 <sup>(b)</sup> .....	250	237,544

Security	Par (000)	Value
<b>Retail (continued)</b>		
6.38%, 01/15/30 <sup>(b)</sup> .....	\$ 125	\$ 126,529
GYP Holdings III Corp., 4.63%, 05/01/29 <sup>(b)</sup> .....	100	94,077
Home Depot Inc. (The)		
0.90%, 03/15/28 .....	82	75,186
1.50%, 09/15/28 .....	267	246,027
2.13%, 09/15/26 .....	290	282,843
2.50%, 04/15/27 .....	347	337,142
2.70%, 04/15/30 .....	450	417,452
2.80%, 09/14/27 .....	435	422,917
2.88%, 04/15/27 .....	290	284,029
2.95%, 06/15/29 .....	535	509,325
3.90%, 12/06/28 .....	385	383,201
4.75%, 06/25/29 .....	480	489,760
4.88%, 06/25/27 .....	250	254,485
4.90%, 04/15/29 .....	285	292,621
4.95%, 09/30/26 .....	255	258,082
5.15%, 06/25/26 .....	345	349,221
InRetail Consumer, 3.25%, 03/22/28 <sup>(e)</sup> .....	200	186,985
Ken Garff Automotive LLC, 4.88%, 09/15/28 <sup>(b)</sup> .....	152	146,702
KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC, 4.75%, 06/01/27 <sup>(b)</sup> .....	270	269,384
LBM Acquisition LLC, 6.25%, 01/15/29 <sup>(b)</sup> .....	250	219,056
LCM Investments Holdings II LLC, 4.88%, 05/01/29 <sup>(b)</sup> .....	315	297,813
Lithia Motors Inc.		
3.88%, 06/01/29 <sup>(b)</sup> .....	230	213,551
4.63%, 12/15/27 <sup>(b)</sup> .....	150	145,592
Lowe's Companies Inc.		
1.70%, 09/15/28 .....	640	586,016
3.10%, 05/03/27 .....	500	488,449
3.35%, 04/01/27 .....	332	326,304
3.65%, 04/05/29 .....	455	441,498
4.50%, 04/15/30 .....	350	348,870
6.50%, 03/15/29 .....	80	85,767
Macy's Retail Holdings LLC		
5.88%, 04/01/29 <sup>(b)</sup> .....	74	70,221
5.88%, 03/15/30 <sup>(b)</sup> .....	150	140,037
McDonald's Corp.		
2.13%, 03/01/30 .....	250	225,319
2.63%, 09/01/29 .....	230	214,915
3.50%, 03/01/27 .....	470	464,200
3.50%, 07/01/27 .....	552	544,581
3.80%, 04/01/28 .....	117	116,064
4.60%, 05/15/30 .....	100	100,689
4.80%, 08/14/28 .....	272	276,649
5.00%, 05/17/29 .....	255	261,429
Michaels Companies Inc. (The)		
5.25%, 05/01/28 <sup>(b)</sup> .....	255	133,599
7.88%, 05/01/29 <sup>(b)</sup> .....	350	122,387
Murphy Oil USA Inc.		
4.75%, 09/15/29 .....	150	144,808
5.63%, 05/01/27 .....	120	119,579
Nordstrom Inc.		
4.00%, 03/15/27 .....	165	157,614
4.38%, 04/01/30 .....	47	41,675
6.95%, 03/15/28 .....	100	100,734
O'Reilly Automotive Inc.		
3.60%, 09/01/27 .....	437	429,483
3.90%, 06/01/29 .....	175	170,674
5.75%, 11/20/26 .....	120	122,272
Papa John's International Inc., 3.88%, 09/15/29 <sup>(b)(c)</sup> .....	100	92,845

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Retail (continued)</b>		
Park River Holdings Inc. 5.63%, 02/01/29 <sup>(b)(c)</sup>	\$ 125	\$ 97,993
6.75%, 08/01/29 <sup>(b)</sup>	100	79,288
Patrick Industries Inc., 4.75%, 05/01/29 <sup>(b)</sup>	100	95,227
Penske Automotive Group Inc., 3.75%, 06/15/29	150	138,986
PetSmart Inc./PetSmart Finance Corp. 4.75%, 02/15/28 <sup>(b)</sup>	395	377,072
7.75%, 02/15/29 <sup>(b)</sup>	350	326,422
QVC Inc., 6.88%, 04/15/29 <sup>(b)(c)</sup>	176	117,176
Raising Cane's Restaurants LLC, 9.38%, 05/01/29 <sup>(b)</sup>	150	159,237
Saks Global Enterprises LLC, 11.00%, 12/15/29 <sup>(b)</sup>	645	390,660
Sizzling Platter LLC/Sizzling Platter Finance Corp., 8.50%, 11/28/25 <sup>(b)</sup>	55	55,036
Sonic Automotive Inc., 4.63%, 11/15/29 <sup>(b)</sup>	190	178,191
Specialty Building Products Holdings LLC/SBP Finance Corp., 7.75%, 10/15/29 <sup>(b)</sup>	145	136,360
Staples Inc. 10.75%, 09/01/29 <sup>(b)</sup>	770	669,108
12.75%, 01/15/30 <sup>(b)</sup>	250	144,835
Starbucks Corp. 2.00%, 03/12/27	176	168,645
2.25%, 03/12/30	200	179,412
2.45%, 06/15/26	115	112,572
3.50%, 03/01/28	100	97,846
3.55%, 08/15/29	300	290,166
4.00%, 11/15/28	255	251,721
4.85%, 02/08/27	260	262,309
Suburban Propane Partners LP/Suburban Energy Finance Corp., 5.88%, 03/01/27	105	104,330
Superior Plus LP/Superior General Partner Inc., 4.50%, 03/15/29 <sup>(b)</sup>	180	168,094
Target Corp. 1.95%, 01/15/27	490	474,386
2.35%, 02/15/30	255	233,473
3.38%, 04/15/29	260	252,467
TJX Companies Inc. (The), 2.25%, 09/15/26	265	258,713
Victoria's Secret & Co., 4.63%, 07/15/29 <sup>(b)(c)</sup>	180	156,686
Victra Holdings LLC/Victra Finance Corp., 8.75%, 09/15/29 <sup>(b)(c)</sup>	140	142,582
Walgreens Boots Alliance Inc. 3.20%, 04/15/30	155	145,857
3.45%, 06/01/26	435	424,887
8.13%, 08/15/29	230	239,148
Walmart Inc. 3.25%, 07/08/29	240	233,833
3.70%, 06/26/28	470	468,671
3.90%, 04/15/28	305	305,646
4.10%, 04/28/27	150	150,913
4.35%, 04/28/30	195	197,334
5.88%, 04/05/27	255	265,200
7.55%, 02/15/30	100	115,153
White Cap Buyer LLC, 6.88%, 10/15/28 <sup>(b)</sup>	200	194,353
Yum! Brands Inc., 4.75%, 01/15/30 <sup>(b)</sup>	225	218,547
Zhongsheng Group Holdings Ltd., 5.98%, 01/30/28 <sup>(e)</sup>	200	196,093
		34,961,758
<b>Savings &amp; Loans — 0.1%</b>		
Nationwide Building Society 1.50%, 10/13/26 <sup>(b)</sup>	405	388,981
2.97%, 02/16/28, (1-day SOFR + 1.290%) <sup>(a)(b)</sup>	265	257,879

Security	Par (000)	Value
<b>Savings &amp; Loans (continued)</b>		
3.96%, 07/18/30 <sup>(a)(b)</sup>	\$ 200	\$ 193,387
4.00%, 09/14/26 <sup>(b)</sup>	275	272,172
4.30%, 03/08/29 <sup>(a)(b)</sup>	455	450,094
4.85%, 07/27/27 <sup>(b)</sup>	275	277,814
5.13%, 07/29/29 <sup>(b)</sup>	215	218,920
6.56%, 10/18/27, (1-day SOFR + 1.910%) <sup>(a)(b)</sup>	430	441,943
		2,501,190
<b>Semiconductors — 0.5%</b>		
Advanced Micro Devices Inc., 4.32%, 03/24/28	10	10,097
Amkor Technology Inc., 6.63%, 09/15/27 <sup>(b)</sup>	175	175,051
ams-OSRAM AG, 12.25%, 03/30/29 <sup>(b)</sup>	135	136,771
Analog Devices Inc.		
1.70%, 10/01/28	245	225,622
3.45%, 06/15/27	25	24,743
3.50%, 12/05/26	210	208,071
Applied Materials Inc.		
3.30%, 04/01/27	395	389,699
4.80%, 06/15/29	260	266,016
Broadcom Corp./Broadcom Cayman Finance Ltd.		
3.50%, 01/15/28	250	244,600
3.88%, 01/15/27	910	903,340
Broadcom Inc.		
1.95%, 02/15/28 <sup>(b)</sup>	210	196,699
3.46%, 09/15/26	244	240,999
4.00%, 04/15/29 <sup>(b)</sup>	260	254,759
4.11%, 09/15/28	505	500,681
4.15%, 02/15/28	240	239,146
4.35%, 02/15/30	450	444,753
4.75%, 04/15/29	545	549,680
4.80%, 04/15/28	485	492,257
5.00%, 04/15/30	150	152,398
5.05%, 07/12/27	465	472,372
5.05%, 07/12/29	715	729,249
5.05%, 04/15/30	250	254,746
Entegris Inc.		
3.63%, 05/01/29 <sup>(b)(c)</sup>	120	110,430
4.38%, 04/15/28 <sup>(b)</sup>	125	120,846
4.75%, 04/15/29 <sup>(b)</sup>	480	467,658
Foundry JV Holdco LLC, 5.90%, 01/25/30 <sup>(b)</sup>	245	254,303
Intel Corp.		
1.60%, 08/12/28	270	245,040
2.45%, 11/15/29	605	544,612
2.60%, 05/19/26	205	200,583
3.15%, 05/11/27	360	349,574
3.75%, 03/25/27	404	398,238
3.75%, 08/05/27	465	456,811
3.90%, 03/25/30	400	382,041
4.00%, 08/05/29	210	203,555
4.88%, 02/10/28	520	524,561
5.13%, 02/10/30	200	201,848
KLA Corp., 4.10%, 03/15/29	270	268,138
Lam Research Corp., 4.00%, 03/15/29	340	337,101
Marvell Technology Inc.		
2.45%, 04/15/28	55	51,792
4.88%, 06/22/28	255	256,404
5.75%, 02/15/29	200	206,847
Microchip Technology Inc.		
4.90%, 03/15/28	255	255,517
5.05%, 03/15/29	320	320,653
5.05%, 02/15/30	300	299,034

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value	Security	Par (000)	Value
<b>Semiconductors (continued)</b>			<b>Software (continued)</b>		
Micron Technology Inc.			Autodesk Inc.		
4.19%, 02/15/27	\$ 321	\$ 321,567	2.85%, 01/15/30	\$ 150	\$ 139,837
4.66%, 02/15/30	330	324,920	3.50%, 06/15/27	115	113,243
5.33%, 02/06/29	235	238,232	Broadridge Financial Solutions Inc.		
5.38%, 04/15/28	270	275,910	2.90%, 12/01/29	60	55,650
6.75%, 11/01/29	535	571,462	3.40%, 06/27/26	210	207,111
NVIDIA Corp.			Cadence Design Systems Inc.		
1.55%, 06/15/28	510	474,795	4.20%, 09/10/27	80	79,953
2.85%, 04/01/30	450	425,325	4.30%, 09/10/29	335	334,184
3.20%, 09/16/26	326	323,042	Camelot Finance SA, 4.50%, 11/01/26 <sup>(b)</sup>	210	206,995
NXP BV/NXP Funding LLC, 5.55%, 12/01/28	175	179,033	Central Parent Inc./CDK Global Inc., 7.25%, 06/15/29 <sup>(b)</sup>	225	193,392
NXP BV/NXP Funding LLC/NXP USA Inc.			Central Parent LLC/CDK Global II LLC/CDK Financing Co. Inc., 8.00%, 06/15/29 <sup>(b)</sup>	225	198,155
3.88%, 06/18/26	290	287,384	Clarivate Science Holdings Corp.		
4.30%, 06/18/29	332	324,480	3.88%, 07/01/28 <sup>(b)</sup>	272	256,858
4.40%, 06/01/27	279	278,607	4.88%, 07/01/29 <sup>(b)</sup>	275	250,260
ON Semiconductor Corp., 3.88%, 09/01/28 <sup>(b)</sup>	250	236,559	Cloud Software Group Inc.		
Qorvo Inc., 4.38%, 10/15/29	295	282,147	6.50%, 03/31/29 <sup>(b)</sup>	1,255	1,255,826
Qualcomm Inc.			9.00%, 09/30/29 <sup>(b)</sup>	1,170	1,179,701
1.30%, 05/20/28	250	230,326	Concentrix Corp.		
3.25%, 05/20/27	465	457,496	6.60%, 08/02/28 <sup>(c)</sup>	280	292,905
Renesas Electronics Corp., 2.17%, 11/25/26 <sup>(b)</sup>	305	293,463	6.65%, 08/02/26	230	234,440
SK Hynix Inc.			Consensus Cloud Solutions Inc.		
5.50%, 01/16/29 <sup>(e)</sup>	400	409,169	6.00%, 10/15/26 <sup>(b)</sup>	100	99,653
6.38%, 01/17/28 <sup>(e)</sup>	385	401,382	6.50%, 10/15/28 <sup>(b)</sup>	135	132,389
Skyworks Solutions Inc., 1.80%, 06/01/26	215	207,983	Constellation Software Inc./Canada, 5.16%, 02/16/29 <sup>(b)</sup>	125	127,354
Synaptics Inc., 4.00%, 06/15/29 <sup>(b)(c)</sup>	125	115,712	Dun & Bradstreet Corp. (The), 5.00%, 12/15/29 <sup>(b)</sup>	135	134,829
Texas Instruments Inc.			Dye & Durham Ltd., 8.63%, 04/15/29 <sup>(b)</sup>	185	188,239
1.13%, 09/15/26	205	197,300	Elastic NV, 4.13%, 07/15/29 <sup>(b)</sup>	170	160,038
2.25%, 09/04/29	260	239,876	Ellucian Holdings Inc., 6.50%, 12/01/29 <sup>(b)</sup>	205	205,395
2.90%, 11/03/27	135	131,576	Fair Isaac Corp.		
4.60%, 02/08/27	115	116,351	4.00%, 06/15/28 <sup>(b)</sup>	300	288,128
4.60%, 02/15/28	235	238,516	5.25%, 05/15/26 <sup>(b)</sup>	130	129,769
4.60%, 02/08/29	100	101,495	Fidelity National Information Services Inc.		
TSMC Arizona Corp.			1.65%, 03/01/28	185	170,998
1.75%, 10/25/26	215	207,090	3.75%, 05/21/29	120	115,967
3.88%, 04/22/27	360	357,246	Fiserv Inc.		
4.13%, 04/22/29	200	198,255	2.25%, 06/01/27	432	413,563
TSMC Global Ltd.			3.20%, 07/01/26	540	532,736
1.75%, 04/23/28 <sup>(e)</sup>	200	186,006	3.50%, 07/01/29	860	819,734
4.38%, 07/22/27 <sup>(e)</sup>	400	400,527	4.20%, 10/01/28	299	296,375
		22,600,567	4.75%, 03/15/30	250	249,736
<b>Shipbuilding — 0.0%</b>			5.15%, 03/15/27	150	151,702
CSSC Capital 2015 Ltd., 3.00%, 02/13/30 <sup>(e)</sup>	200	186,863	5.38%, 08/21/28	210	215,382
Huntington Ingalls Industries Inc.			5.45%, 03/02/28	290	296,971
2.04%, 08/16/28	155	142,554	Helios Software Holdings Inc./ION Corporate Solutions Finance SARL		
3.48%, 12/01/27	225	218,449	4.63%, 05/01/28 <sup>(b)</sup>	80	72,125
5.35%, 01/15/30	155	158,047	8.75%, 05/01/29 <sup>(b)</sup>	200	193,958
		705,913	Intuit Inc.		
<b>Software — 0.7%</b>			1.35%, 07/15/27	105	99,257
ACI Worldwide Inc., 5.75%, 08/15/26 <sup>(b)</sup>	160	159,347	5.13%, 09/15/28	320	330,879
Adobe Inc.			5.25%, 09/15/26	245	248,525
2.15%, 02/01/27	75	72,770	Microsoft Corp.		
2.30%, 02/01/30	390	359,026	2.40%, 08/08/26	993	974,917
4.75%, 01/17/28	235	240,060	3.30%, 02/06/27	1,275	1,264,643
4.80%, 04/04/29	235	241,331	3.40%, 09/15/26	243	241,656
4.85%, 04/04/27	160	162,843	3.40%, 06/15/27	115	114,320
4.95%, 01/17/30	200	206,317	MSCI Inc., 4.00%, 11/15/29 <sup>(b)</sup>	335	320,596
AppLovin Corp., 5.13%, 12/01/29	305	307,534			
AthenaHealth Group Inc., 6.50%, 02/15/30 <sup>(b)</sup>	700	669,423			
Atlassian Corp., 5.25%, 05/15/29	105	106,726			

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Security	Par (000)	Value	Security	Par (000)	Value
<b>Software (continued)</b>			<b>Telecommunications (continued)</b>		
Open Text Corp.			Altice France SA		
3.88%, 02/15/28 <sup>(b)</sup>	\$ 270	\$ 257,956	5.13%, 01/15/29 <sup>(b)</sup>	\$ 145	\$ 117,786
3.88%, 12/01/29 <sup>(b)</sup>	255	235,239	5.13%, 07/15/29 <sup>(b)</sup>	750	612,633
6.90%, 12/01/27 <sup>(b)</sup>	395	405,856	5.50%, 01/15/28 <sup>(b)</sup>	325	268,884
Open Text Holdings Inc., 4.13%, 02/15/30 <sup>(b)</sup>	275	254,371	5.50%, 10/15/29 <sup>(b)</sup>	625	510,857
Oracle Corp.			8.13%, 02/01/27 <sup>(b)</sup>	520	475,865
2.30%, 03/25/28	550	520,300	America Movil SAB de CV, 3.63%, 04/22/29	320	309,123
2.65%, 07/15/26	928	908,458	AT&T Inc.		
2.80%, 04/01/27	580	564,191	1.65%, 02/01/28	815	760,722
2.95%, 04/01/30	1,000	924,470	2.30%, 06/01/27	791	760,377
3.25%, 11/15/27	970	945,456	2.95%, 07/15/26	128	125,910
4.20%, 09/27/29	555	546,930	3.80%, 02/15/27	235	232,935
4.50%, 05/06/28	255	256,271	4.10%, 02/15/28	680	677,725
4.80%, 08/03/28	520	526,773	4.25%, 03/01/27	597	596,387
6.15%, 11/09/29	435	461,962	4.30%, 02/15/30	1,000	992,096
Paychex Inc., 5.10%, 04/15/30	470	477,364	4.35%, 03/01/29	900	899,397
Playtika Holding Corp., 4.25%, 03/15/29 <sup>(b)</sup>	180	159,148	British Telecommunications PLC		
PTC Inc., 4.00%, 02/15/28 <sup>(b)</sup>	158	152,808	3.25%, 11/08/29 <sup>(b)</sup>	155	146,963
Rocket Software Inc.			4.25%, 11/23/81, (5-year CMT + 2.985%) <sup>(a)(b)</sup>	150	145,287
6.50%, 02/15/29 <sup>(b)</sup>	200	190,226	5.13%, 12/04/28	200	204,719
9.00%, 11/28/28 <sup>(b)</sup>	260	268,090	Ciena Corp., 4.00%, 01/31/30 <sup>(b)</sup>	125	116,036
Roper Technologies Inc.			Cisco Systems Inc.		
1.40%, 09/15/27	350	326,283	2.50%, 09/20/26	450	441,425
2.95%, 09/15/29	190	177,621	4.55%, 02/24/28	260	264,148
3.80%, 12/15/26	110	108,908	4.75%, 02/24/30	375	383,690
4.20%, 09/15/28	85	84,313	4.80%, 02/26/27	470	477,407
4.50%, 10/15/29	195	194,129	4.85%, 02/26/29	770	789,636
Salesforce Inc.			CommScope LLC		
1.50%, 07/15/28	230	213,038	4.75%, 09/01/29 <sup>(b)</sup>	273	241,471
3.70%, 04/11/28	540	537,237	7.13%, 07/01/28 <sup>(b)(c)</sup>	207	175,176
SS&C Technologies Inc., 5.50%, 09/30/27 <sup>(b)</sup>	595	592,530	8.25%, 03/01/27 <sup>(b)(c)</sup>	295	268,366
Synopsys Inc.			CommScope Technologies LLC, 5.00%, 03/15/27 <sup>(b)</sup>	215	186,761
4.55%, 04/01/27	570	573,169	Connect Finco SARL/Connect U.S. Finco LLC,		
4.65%, 04/01/28	260	263,057	9.00%, 09/15/29 <sup>(b)</sup>	585	547,068
4.85%, 04/01/30	650	657,123	Consolidated Communications Inc.		
Take-Two Interactive Software Inc.			5.00%, 10/01/28 <sup>(b)</sup>	125	118,631
3.70%, 04/14/27	297	293,161	6.50%, 10/01/28 <sup>(b)</sup>	250	245,630
4.95%, 03/28/28	265	269,535	Deutsche Telekom International Finance BV		
5.40%, 06/12/29	80	82,072	3.60%, 01/19/27 <sup>(b)</sup>	210	207,292
Twilio Inc., 3.63%, 03/15/29	150	140,428	4.38%, 06/21/28 <sup>(b)</sup>	305	305,334
VMware LLC			EchoStar Corp., Series , 10.75%, 11/30/29	1,675	1,770,800
1.40%, 08/15/26	520	499,339	Empresa Nacional de Telecomunicaciones SA,		
1.80%, 08/15/28	250	228,598	4.75%, 08/01/26 <sup>(e)</sup>	200	199,979
3.90%, 08/21/27	430	423,471	Frontier Communications Holdings LLC		
4.65%, 05/15/27	140	140,142	5.00%, 05/01/28 <sup>(b)</sup>	575	569,401
West Technology Group LLC, 8.50%, 04/10/27 <sup>(b)</sup>	149	97,622	5.88%, 10/15/27 <sup>(b)</sup>	335	334,683
Workday Inc.			5.88%, 11/01/29	250	250,172
3.50%, 04/01/27	360	353,648	6.00%, 01/15/30 <sup>(b)</sup>	100	100,490
3.70%, 04/01/29	220	212,853	6.75%, 05/01/29 <sup>(b)</sup>	350	351,648
ZoomInfo Technologies LLC/ZoomInfo Finance Corp., 3.88%, 02/01/29 <sup>(b)</sup>	200	183,765	Frontier Florida LLC, Series E, 6.86%, 02/01/28	100	102,368
		30,821,632	Frontier North Inc., Series G, 6.73%, 02/15/28	80	81,256
			Globe Telecom Inc., 4.20%,		
			(5-year CMT + 5.527%) <sup>(a)(e)(g)</sup>	200	195,150
<b>Telecommunications — 1.0%</b>			GoTo Group Inc., 5.50%, 05/01/28 <sup>(b)</sup>	249	147,657
Altice Financing SA			HKT Capital No. 4 Ltd., 3.00%, 07/14/26 <sup>(e)</sup>	200	196,385
5.00%, 01/15/28 <sup>(b)</sup>	365	279,971	HKT Capital No. 5 Ltd., 3.25%, 09/30/29 <sup>(e)</sup>	200	189,846
5.75%, 08/15/29 <sup>(b)</sup>	710	522,077	Hughes Satellite Systems Corp.		
9.63%, 07/15/27 <sup>(b)</sup>	110	94,877	5.25%, 08/01/26 <sup>(c)</sup>	225	209,649
Altice France Holding SA			6.63%, 08/01/26 <sup>(c)</sup>	215	174,629
6.00%, 02/15/28 <sup>(b)</sup>	320	98,729	Iliad Holding SASU, 7.00%, 10/15/28 <sup>(b)</sup>	275	278,293
10.50%, 05/15/27 <sup>(b)</sup>	470	143,456	Intelsat Jackson Holdings SA, 6.50%, 03/15/30 <sup>(b)</sup>	890	878,053

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Telecommunications (continued)</b>		
Juniper Networks Inc., 3.75%, 08/15/29	\$ 130	\$ 125,528
KT Corp., 4.13%, 02/02/28 <sup>(e)</sup>	200	198,630
Level 3 Financing Inc.		
3.63%, 01/15/29 <sup>(b)(c)</sup>	100	77,806
3.75%, 07/15/29 <sup>(b)</sup>	145	110,275
4.25%, 07/01/28 <sup>(b)</sup>	135	116,685
4.50%, 04/01/30 <sup>(b)</sup>	200	166,542
4.88%, 06/15/29 <sup>(b)</sup>	275	240,500
10.50%, 04/15/29 <sup>(b)</sup>	207	229,544
11.00%, 11/15/29 <sup>(b)</sup>	450	503,408
Liquid Telecommunications Financing PLC, 5.50%, 09/04/26 <sup>(e)</sup>	200	164,408
Lumen Technologies Inc.		
4.13%, 04/15/29 <sup>(b)</sup>	125	118,602
4.50%, 01/15/29 <sup>(b)</sup>	125	101,501
5.38%, 06/15/29 <sup>(b)</sup>	70	55,812
Millicom International Cellular SA, 6.25%, 03/25/29 <sup>(e)</sup>	180	178,254
Motorola Solutions Inc.		
4.60%, 02/23/28	245	246,166
4.60%, 05/23/29	275	274,736
5.00%, 04/15/29	100	101,608
MTN Mauritius Investments Ltd., 6.50%, 10/13/26 <sup>(e)</sup>	200	201,118
NBN Co. Ltd.		
1.45%, 05/05/26 <sup>(b)</sup>	380	369,243
1.63%, 01/08/27 <sup>(b)</sup>	140	134,099
4.00%, 10/01/27 <sup>(b)</sup>	220	218,678
4.25%, 10/01/29 <sup>(b)</sup>	200	198,694
5.75%, 10/06/28 <sup>(b)</sup>	465	485,509
Network i2i Ltd., 3.98%, (5-year CMT + 3.390%) <sup>(a)(e)(g)</sup>	200	196,055
Nokia OYJ, 4.38%, 06/12/27	220	217,084
NTT Finance Corp.		
1.59%, 04/03/28 <sup>(b)</sup>	220	203,748
4.37%, 07/27/27 <sup>(b)</sup>	210	210,350
5.10%, 07/02/27 <sup>(b)</sup>	200	203,517
5.11%, 07/02/29 <sup>(b)</sup>	200	204,525
Ooredoo International Finance Ltd., 3.75%, 06/22/26 <sup>(e)</sup>	200	198,452
Oztel Holdings SPC Ltd., 6.63%, 04/24/28 <sup>(e)</sup>	200	205,655
PT Tower Bersama Infrastructure Tbk, 2.80%, 05/02/27 <sup>(e)</sup>	200	189,578
Rogers Communications Inc.		
2.90%, 11/15/26	125	121,908
3.20%, 03/15/27	515	503,701
5.00%, 02/15/29	370	373,129
5.25%, 03/15/82, (5-year CMT + 3.590%) <sup>(a)(b)</sup>	260	253,362
7.00%, 04/15/55, (5-year CMT + 2.653%) <sup>(a)</sup>	100	100,439
Saudi Telecom Co., 3.89%, 05/13/29 <sup>(e)</sup>	400	389,647
SingTel Group Treasury Pte Ltd.		
2.38%, 08/28/29 <sup>(e)</sup>	400	370,979
3.88%, 08/28/28 <sup>(e)</sup>	200	198,223
Sitios Latinoamerica SAB de CV, 6.00%, 11/25/29 <sup>(e)</sup>	200	201,067
Sprint Capital Corp., 6.88%, 11/15/28	680	727,219
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC, 5.15%, 09/20/29 <sup>(b)</sup>	312	314,286
Sunrise HoldCo IV BV, 5.50%, 01/15/28 <sup>(b)</sup>	150	147,197
Telefonica Emisiones SA, 4.10%, 03/08/27	442	439,303

Security	Par (000)	Value
<b>Telecommunications (continued)</b>		
Telesat Canada/Telesat LLC		
4.88%, 06/01/27 <sup>(b)</sup>	\$ 80	\$ 43,477
5.63%, 12/06/26 <sup>(b)</sup>	175	99,109
TELUS Corp.		
2.80%, 02/16/27	145	140,970
3.70%, 09/15/27	89	87,766
T-Mobile USA Inc.		
2.05%, 02/15/28	628	590,510
2.40%, 03/15/29	125	115,500
2.63%, 02/15/29	470	437,989
3.38%, 04/15/29	780	743,766
3.75%, 04/15/27	1,214	1,201,024
3.88%, 04/15/30	2,100	2,027,072
4.20%, 10/01/29	260	256,835
4.75%, 02/01/28	99	99,072
4.80%, 07/15/28	330	333,333
4.85%, 01/15/29	250	252,640
4.95%, 03/15/28	440	446,752
5.38%, 04/15/27	144	144,049
Turk Telekomunikasyon AS, 7.38%, 05/20/29 <sup>(e)</sup>	200	200,174
Turkcell Iletisim Hizmetleri AS, 7.45%, 01/24/30 <sup>(e)</sup>	200	200,815
Verizon Communications Inc.		
2.10%, 03/22/28	680	641,883
3.00%, 03/22/27	194	189,440
3.15%, 03/22/30	445	418,424
3.88%, 02/08/29	396	389,513
4.02%, 12/03/29	1,110	1,089,580
4.13%, 03/16/27	1,040	1,039,312
4.33%, 09/21/28	1,340	1,344,480
Viasat Inc.		
5.63%, 04/15/27 <sup>(b)</sup>	220	215,268
6.50%, 07/15/28 <sup>(b)(c)</sup>	135	118,515
Viavi Solutions Inc., 3.75%, 10/01/29 <sup>(b)</sup>	130	119,116
Vodafone Group PLC		
3.25%, 06/04/81, (5-year CMT + 2.447%) <sup>(a)</sup>	275	264,472
7.00%, 04/04/79, (5-year USD Swap + 4.873%) <sup>(a)</sup>	630	647,839
7.88%, 02/15/30	150	172,452
Xiaomi Best Time International Ltd., 3.38%, 04/29/30 <sup>(e)</sup>	200	189,427
Zayo Group Holdings Inc.		
4.00%, 03/01/27 <sup>(b)</sup>	450	413,962
6.13%, 03/01/28 <sup>(b)</sup>	330	270,707
Zegona Finance PLC, 8.63%, 07/15/29 <sup>(b)</sup>	275	293,016
		45,600,335
<b>Toys, Games &amp; Hobbies — 0.0%</b>		
Hasbro Inc.		
3.50%, 09/15/27	20	19,464
3.55%, 11/19/26	190	186,734
3.90%, 11/19/29	325	309,122
Mattel Inc.		
3.75%, 04/01/29 <sup>(b)</sup>	195	183,505
5.88%, 12/15/27 <sup>(b)</sup>	160	159,274
		858,099
<b>Transportation — 0.3%</b>		
AP Moller - Maersk A/S, 4.50%, 06/20/29 <sup>(b)(c)</sup>	120	119,967
Brightline East LLC, 11.00%, 01/31/30 <sup>(b)</sup>	335	274,402
Burlington Northern Santa Fe LLC, 3.25%, 06/15/27	180	177,737
Canadian National Railway Co., 6.90%, 07/15/28	185	199,937

Schedule of Investments (unaudited) (continued)

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iShares® Core 1-5 Year USD Bond ETF  
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Transportation (continued)</b>		
Canadian Pacific Railway Co.		
1.75%, 12/02/26	\$ 356	\$ 342,309
2.05%, 03/05/30	150	133,840
2.88%, 11/15/29	55	51,456
4.00%, 06/01/28	205	203,571
4.80%, 03/30/30	175	176,909
CH Robinson Worldwide Inc., 4.20%, 04/15/28	235	233,096
CSX Corp.		
2.40%, 02/15/30	100	91,394
2.60%, 11/01/26	185	180,549
3.25%, 06/01/27	315	309,227
3.80%, 03/01/28	320	317,283
4.25%, 03/15/29	215	214,516
Danaos Corp., 8.50%, 03/01/28 <sup>(b)</sup>	95	96,282
FedEx Corp., 3.10%, 08/05/29	335	315,308
First Student Bidco Inc./First Transit Parent Inc., 4.00%, 07/31/29 <sup>(b)</sup>	150	139,014
Georgian Railway JSC, 4.00%, 06/17/28 <sup>(e)</sup>	200	176,913
Henan Railway Construction & Investment Group Co. Ltd., 4.80%, 01/10/28 <sup>(e)</sup>	200	199,790
Indian Railway Finance Corp. Ltd.		
3.25%, 02/13/30 <sup>(e)</sup>	200	185,882
3.84%, 12/13/27 <sup>(e)</sup>	200	196,304
JB Hunt Transport Services Inc., 4.90%, 03/15/30	245	247,028
Kirby Corp., 4.20%, 03/01/28	140	137,838
Misc Capital Two Labuan Ltd., 3.75%, 04/06/27 <sup>(e)</sup>	200	197,451
MTR Corp. CI Ltd., 2.50%, 11/02/26 <sup>(e)</sup>	200	195,476
Norfolk Southern Corp.		
2.90%, 06/15/26	175	172,298
3.15%, 06/01/27	155	151,548
3.80%, 08/01/28	249	245,854
7.80%, 05/15/27	85	90,834
Pacific National Finance Pty. Ltd., 4.75%, 03/22/28 <sup>(e)</sup>	200	194,539
Rand Parent LLC, 8.50%, 02/15/30 <sup>(b)</sup>	250	232,586
Rumo Luxembourg SARL, 5.25%, 01/10/28 <sup>(e)</sup>	200	197,166
RXO Inc., 7.50%, 11/15/27 <sup>(b)</sup>	135	138,344
Ryder System Inc.		
1.75%, 09/01/26	110	105,956
2.85%, 03/01/27	155	150,296
2.90%, 12/01/26	135	131,555
4.30%, 06/15/27	130	129,217
4.85%, 06/15/30	125	125,330
4.90%, 12/01/29	55	55,195
4.95%, 09/01/29	80	80,615
5.00%, 03/15/30	115	115,935
5.25%, 06/01/28	200	204,350
5.30%, 03/15/27	90	91,207
5.38%, 03/15/29	155	158,814
5.50%, 06/01/29	60	61,599
5.65%, 03/01/28	205	211,082
6.30%, 12/01/28	155	163,309
Sats Treasury Pte Ltd., 4.83%, 01/23/29 <sup>(e)</sup>	200	202,273
Seaspan Corp., 5.50%, 08/01/29 <sup>(b)</sup>	200	183,517
SF Holding Investment Ltd.		
2.38%, 11/17/26 <sup>(e)</sup>	200	194,141
2.88%, 02/20/30 <sup>(e)</sup>	200	186,154
Star Leasing Co. LLC, 7.63%, 02/15/30 <sup>(b)</sup>	170	152,445
Transnet SOC Ltd., 8.25%, 02/06/28 <sup>(e)</sup>	400	402,649
Ukraine Railways Via Rail Capital Markets PLC, 8.25%, 07/09/24 <sup>(e)(i)(k)</sup>	236	205,090

Security	Par (000)	Value
<b>Transportation (continued)</b>		
Union Pacific Corp.		
2.15%, 02/05/27	\$ 70	\$ 67,662
3.00%, 04/15/27	140	137,116
3.70%, 03/01/29	310	304,101
3.95%, 09/10/28	405	402,933
6.63%, 02/01/29	160	173,434
United Parcel Service Inc.		
2.40%, 11/15/26	65	63,401
2.50%, 09/01/29	70	65,062
3.05%, 11/15/27	530	517,369
3.40%, 03/15/29	235	228,130
4.45%, 04/01/30	230	231,659
Walmart Inc.		
1.05%, 09/17/26	535	515,845
1.50%, 09/22/28	770	712,220
3.95%, 09/09/27	245	245,681
XPO Inc., 6.25%, 06/01/28 <sup>(b)</sup>	290	292,913
		13,804,903
<b>Trucking &amp; Leasing — 0.1%</b>		
DAE Funding LLC, 3.38%, 03/20/28 <sup>(e)</sup>	200	191,652
Fortress Transportation and Infrastructure Investors LLC, 5.50%, 05/01/28 <sup>(b)</sup>	300	294,476
GATX Corp.		
3.25%, 09/15/26	172	168,788
3.50%, 03/15/28	115	111,730
4.55%, 11/07/28	110	109,893
4.70%, 04/01/29	200	200,000
5.40%, 03/15/27	30	30,424
NAC Aviation 29 DAC, 4.75%, 06/30/26	186	186,017
Penske Truck Leasing Co. LP/PTL Finance Corp.		
1.70%, 06/15/26 <sup>(b)</sup>	102	98,703
3.35%, 11/01/29 <sup>(b)</sup>	100	93,984
3.40%, 11/15/26 <sup>(b)</sup>	165	161,961
4.20%, 04/01/27 <sup>(b)</sup>	180	178,571
4.40%, 07/01/27 <sup>(b)</sup>	271	269,756
5.25%, 07/01/29 <sup>(b)</sup>	205	208,366
5.25%, 02/01/30 <sup>(b)</sup>	240	243,660
5.35%, 01/12/27 <sup>(b)</sup>	95	96,105
5.35%, 03/30/29 <sup>(b)</sup>	150	152,685
5.55%, 05/01/28 <sup>(b)</sup>	200	204,829
5.70%, 02/01/28 <sup>(b)</sup>	255	261,627
5.75%, 05/24/26 <sup>(b)</sup>	195	197,185
5.88%, 11/15/27 <sup>(b)</sup>	190	195,315
6.05%, 08/01/28 <sup>(b)</sup>	275	285,935
SMBC Aviation Capital Finance DAC		
1.90%, 10/15/26 <sup>(b)</sup>	270	259,496
2.30%, 06/15/28 <sup>(b)</sup>	200	185,749
5.30%, 04/03/29 <sup>(b)</sup>	225	227,820
5.45%, 05/03/28 <sup>(b)</sup>	200	203,371
		4,818,098
<b>Venture Capital — 0.0%</b>		
Hercules Capital Inc., 3.38%, 01/20/27	195	187,256
<b>Water — 0.0%</b>		
Aegea Finance SARL, 6.75%, 05/20/29 <sup>(e)</sup>	200	197,818
American Water Capital Corp.		
2.95%, 09/01/27	200	194,367
3.45%, 06/01/29	175	168,690
3.75%, 09/01/28	140	137,667
Essential Utilities Inc.		
2.70%, 04/15/30	150	136,543

# Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Water (continued)</b>		
3.57%, 05/01/29 .....	\$ 120	\$ 114,806
4.80%, 08/15/27 .....	125	125,895
United Utilities PLC, 6.88%, 08/15/28 .....	120	128,093
		<u>1,203,879</u>
<b>Total Corporate Bonds &amp; Notes — 34.1%</b> <b>(Cost: \$1,543,024,417)</b> .....		<u>1,547,525,088</u>
<b>Fixed Rate Loan Interests</b>		
<b>Software — 0.0%</b>		
Clover Holdings SPV III LLC, 2024 USD Term Loan, 15.00%, 12/09/27 <sup>(d)</sup> .....	18	17,792
<b>Total Fixed Rate Loan Interests — 0.0%</b> <b>(Cost: \$17,290)</b> .....		<u>17,792</u>
<b>Foreign Government Obligations<sup>(l)</sup></b>		
<b>Angola — 0.0%</b>		
Angolan Government International Bond		
8.00%, 11/26/29 <sup>(e)</sup> .....	600	478,614
8.25%, 05/09/28 <sup>(e)</sup> .....	600	505,252
		<u>983,866</u>
<b>Argentina — 0.1%</b>		
Argentina Republic Government International Bond, 1.00%, 07/09/29 .....	1,215	979,807
Bonos Para La Reconstruccion De Una Argentina Libre		
3.00%, 05/31/26 .....	1,000	954,563
5.00%, 10/31/27 .....	1,400	1,300,005
Ciudad Autonoma De Buenos Aires/Government Bond, 7.50%, 06/01/27 <sup>(e)</sup> .....	200	199,011
Provincia de Cordoba, 6.99%, 06/01/27 <sup>(e)(h)</sup> .....	200	191,132
		<u>3,624,518</u>
<b>Australia — 0.0%</b>		
Export Finance & Insurance Corp., 3.88%, 10/23/29 <sup>(b)</sup> .....	400	400,712
<b>Azerbaijan — 0.0%</b>		
State Oil Co. of the Azerbaijan Republic, 6.95%, 03/18/30 <sup>(e)</sup> .....	200	207,917
<b>Bahamas — 0.0%</b>		
Bahamas Government International Bond, 6.00%, 11/21/28 <sup>(e)</sup> .....	200	189,996
<b>Bahrain — 0.0%</b>		
Bahrain Government International Bond		
4.25%, 01/25/28 <sup>(e)</sup> .....	200	190,437
6.75%, 09/20/29 <sup>(e)</sup> .....	400	406,406
7.00%, 10/12/28 <sup>(e)</sup> .....	400	408,503
CBB International Sukuk Programme Co. WLL		
3.88%, 05/18/29 <sup>(e)</sup> .....	200	186,000
3.95%, 09/16/27 <sup>(e)</sup> .....	400	382,706
4.50%, 03/30/27 <sup>(e)</sup> .....	200	194,813
		<u>1,768,865</u>
<b>Bermuda — 0.0%</b>		
Bermuda Government International Bond, 4.75%, 02/15/29 <sup>(e)</sup> .....	205	203,984

Security	Par (000)	Value
<b>Bolivia — 0.0%</b>		
Bolivia Government International Bond, 7.50%, 03/02/30 <sup>(e)</sup> .....	\$ 200	\$ 130,333
Bolivian Government International Bond, 4.50%, 03/20/28 <sup>(e)</sup> .....	400	260,349
		<u>390,682</u>
<b>Brazil — 0.0%</b>		
Brazil Government International Bond, 10.13%, 05/15/27 .....	200	220,316
Brazilian Government International Bond		
4.50%, 05/30/29 .....	600	586,321
4.63%, 01/13/28 .....	1,000	992,863
		<u>1,799,500</u>
<b>Canada — 0.7%</b>		
Canada Government International Bond		
0.75%, 05/19/26 .....	925	895,869
3.75%, 04/26/28 .....	1,190	1,194,483
4.00%, 03/18/30 .....	1,125	1,136,501
4.63%, 04/30/29 .....	1,000	1,034,181
CDP Financial Inc.		
1.00%, 05/26/26 <sup>(b)</sup> .....	365	353,870
4.25%, 07/25/28 <sup>(b)</sup> .....	415	419,952
4.63%, 01/24/30 <sup>(b)</sup> .....	250	256,356
4.88%, 06/05/29 <sup>(b)</sup> .....	580	600,736
CPPIB Capital Inc.		
0.88%, 09/09/26 <sup>(b)(c)</sup> .....	915	879,642
4.25%, 07/20/28 <sup>(b)(c)</sup> .....	2,035	2,063,287
Export Development Canada		
3.00%, 05/25/27 .....	45	44,326
3.88%, 02/14/28 .....	2,305	2,317,618
4.13%, 02/13/29 .....	940	953,007
Hydro-Quebec, Series HK, 9.38%, 04/15/30 .....	100	122,740
Ontario Teachers' Finance Trust		
0.88%, 09/21/26 <sup>(b)</sup> .....	885	849,697
4.25%, 04/25/28 <sup>(b)</sup> .....	1,500	1,515,825
Province of Alberta Canada		
3.30%, 03/15/28 .....	325	320,711
4.50%, 06/26/29 .....	495	506,976
Province of British Columbia Canada		
0.90%, 07/20/26 .....	1,010	974,402
2.25%, 06/02/26 .....	495	486,249
4.70%, 01/24/28 .....	1,045	1,069,027
4.80%, 11/15/28 .....	615	634,402
4.90%, 04/24/29 .....	865	897,063
Province of Manitoba Canada		
1.50%, 10/25/28 .....	360	332,847
2.13%, 06/22/26 .....	570	558,574
Province of Ontario Canada		
1.05%, 05/21/27 .....	520	491,874
2.00%, 10/02/29 .....	400	368,791
2.30%, 06/15/26 .....	1,107	1,087,616
3.10%, 05/19/27 .....	1,325	1,305,577
3.70%, 09/17/29 .....	645	638,325
4.20%, 01/18/29 <sup>(c)</sup> .....	905	915,284
4.70%, 01/15/30 .....	1,095	1,128,610
Province of Quebec Canada		
2.75%, 04/12/27 .....	315	308,625
3.63%, 04/13/28 .....	1,295	1,288,666
4.50%, 04/03/29 .....	945	966,178
Series PD, 7.50%, 09/15/29 .....	565	644,209

# Schedule of Investments (unaudited) (continued)

April 30, 2025

## iShares® Core 1-5 Year USD Bond ETF (Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
<b>Canada (continued)</b>			<b>El Salvador — 0.0%</b>		
Province of Saskatchewan Canada			El Salvador Government International Bond		
3.25%, 06/08/27	\$ 65	\$ 64,206	8.63%, 02/28/29 <sup>(e)</sup>	\$ 150	\$ 153,051
4.65%, 01/28/30	280	288,082	9.25%, 04/17/30 <sup>(e)</sup>	200	206,261
PSP Capital Inc.					359,312
1.00%, 06/29/26 <sup>(b)(c)</sup>	250	241,665	<b>Finland — 0.1%</b>		
1.63%, 10/26/28 <sup>(b)</sup>	80	74,353	Kuntarahoitus OYJ		
3.75%, 10/02/29 <sup>(b)</sup>	400	396,883	3.63%, 10/09/29 <sup>(b)(c)</sup>	1,035	1,027,155
		30,627,285	4.25%, 01/31/29 <sup>(b)</sup>	500	508,183
<b>Cayman Islands — 0.0%</b>			4.25%, 04/01/30 <sup>(b)</sup>	300	305,151
KSA Sukuk Ltd., 5.25%, 06/04/27 <sup>(e)</sup>	200	202,974	4.88%, 01/13/27 <sup>(b)</sup>	500	508,788
Sharjah Sukuk Program Ltd., 3.89%, 04/04/30 <sup>(e)</sup>	200	187,800			2,349,277
		390,774	<b>France — 0.3%</b>		
<b>Chile — 0.0%</b>			Agence Francaise de Developpement EPIC		
Chile Government International Bond			4.00%, 06/15/27 <sup>(e)</sup>	200	200,022
2.75%, 01/31/27	400	388,704	4.00%, 09/21/27 <sup>(e)</sup>	600	600,321
3.24%, 02/06/28	600	581,415	4.50%, 03/05/29 <sup>(e)</sup>	600	609,305
4.85%, 01/22/29	600	608,180	4.88%, 01/16/30 <sup>(e)</sup>	200	206,283
		1,578,299	<b>Caisse d'Amortissement de la Dette Sociale</b>		
<b>China — 0.1%</b>			3.75%, 09/12/27 <sup>(b)</sup>	900	898,514
China Government International Bond			3.75%, 05/24/28 <sup>(b)</sup>	3,940	3,928,605
1.25%, 10/26/26 <sup>(e)</sup>	400	386,758	4.25%, 01/24/27 <sup>(b)</sup>	1,000	1,006,071
2.13%, 12/03/29 <sup>(e)</sup>	600	566,419	4.50%, 05/22/29 <sup>(b)</sup>	1,115	1,139,500
2.63%, 11/02/27 <sup>(e)</sup>	400	392,974	4.75%, 01/22/30 <sup>(b)</sup>	425	438,772
3.50%, 10/19/28 <sup>(e)</sup>	400	401,460	4.88%, 09/19/26 <sup>(b)</sup>	1,275	1,291,235
4.13%, 11/20/27 <sup>(e)</sup>	200	204,014	<b>Caisse des Depots et Consignations, 4.25%,</b>		
4.25%, 11/20/29 <sup>(e)</sup>	200	207,142	01/31/27 <sup>(e)</sup>	400	401,666
Export-Import Bank of China (The)			SFIL SA, 5.00%, 04/26/27 <sup>(e)</sup>	400	407,076
3.25%, 11/28/27 <sup>(e)</sup>	200	196,818			11,127,370
3.38%, 03/14/27 <sup>(e)</sup>	400	396,286	<b>Gabon — 0.0%</b>		
4.74%, 11/05/27,			Gabon Government International Bond, 9.50%,		
(1-day SOFR Index + 0.380%) <sup>(a)(e)</sup>	200	200,142	02/18/29 <sup>(e)</sup>	200	172,298
		2,952,013	<b>Germany — 0.0%</b>		
<b>Colombia — 0.1%</b>			State of North Rhine-Westphalia Germany		
Colombia Government International Bond			4.38%, 02/16/27 <sup>(e)</sup>	800	807,322
3.00%, 01/30/30	600	507,019	4.38%, 02/12/30 <sup>(e)</sup>	400	408,232
3.88%, 04/25/27	600	585,606			1,215,554
4.50%, 03/15/29	400	375,645	<b>Ghana — 0.0%</b>		
7.38%, 04/25/30	600	609,871	Ghana Government International Bond		
		2,078,141	0.00%, 01/03/30 <sup>(e)(i)</sup>	156	117,373
<b>Denmark — 0.0%</b>			6.00%, 07/03/29 <sup>(e)(h)</sup>	1,139	963,051
Kommunekredit					1,080,424
3.75%, 05/24/28 <sup>(e)</sup>	400	400,073	<b>Guatemala — 0.0%</b>		
4.63%, 03/05/27 <sup>(e)</sup>	200	202,823	Guatemala Government Bond		
		602,896	4.38%, 06/05/27 <sup>(e)</sup>	200	195,525
<b>Dominican Republic — 0.1%</b>			4.50%, 05/03/26 <sup>(e)</sup>	400	395,037
Dominican Republic International Bond			5.25%, 08/10/29 <sup>(e)</sup>	200	197,385
4.50%, 01/30/30 <sup>(e)</sup>	600	559,284			787,947
5.50%, 02/22/29 <sup>(e)</sup>	500	493,198	<b>Honduras — 0.0%</b>		
5.95%, 01/25/27 <sup>(e)</sup>	600	602,663	Honduras Government International Bond, 6.25%,		
6.00%, 07/19/28 <sup>(e)</sup>	450	453,248	01/19/27 <sup>(e)</sup>	200	197,740
		2,108,393	<b>Hong Kong — 0.1%</b>		
<b>Egypt — 0.1%</b>			Airport Authority		
Egypt Government International Bond			1.75%, 01/12/27 <sup>(b)</sup>	400	384,724
5.80%, 09/30/27 <sup>(e)</sup>	400	376,658	2.10% , (5-year CMT + 4.697%) <sup>(a)(e)(g)</sup>	400	389,850
6.59%, 02/21/28 <sup>(e)</sup>	400	373,940	2.40% , (7-year CMT + 4.736%) <sup>(a)(e)(g)</sup>	200	186,982
7.50%, 01/31/27 <sup>(e)</sup>	600	595,500	4.75%, 01/12/28 <sup>(b)</sup>	400	406,383
7.60%, 03/01/29 <sup>(e)</sup>	600	561,119	4.75%, 07/15/28 <sup>(b)</sup>	400	407,929
8.63%, 02/04/30 <sup>(b)</sup>	400	381,020	4.88%, 01/12/30 <sup>(b)</sup>	200	205,238
		2,288,237			

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core 1-5 Year USD Bond ETF  
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Hong Kong (continued)</b>		
Hong Kong Government International Bond		
4.25%, 07/24/27 <sup>(b)</sup>	\$ 400	\$ 404,532
4.50%, 01/11/28 <sup>(b)</sup>	600	609,050
Hong Kong Mortgage Corp. Ltd. (The)		
4.13%, 10/18/27 <sup>(e)</sup>	200	200,382
4.88%, 09/13/28 <sup>(e)</sup>	200	204,852
Hong Kong Sukuk 2017 Ltd., 3.13%, 02/28/27 <sup>(e)</sup>	200	198,032
		<u>3,597,954</u>
<b>Hungary — 0.1%</b>		
Hungary Government International Bond		
5.25%, 06/16/29 <sup>(e)</sup>	400	399,644
6.13%, 05/22/28 <sup>(e)</sup>	800	823,267
Magyar Export-Import Bank Zrt, 6.13%, 12/04/27 <sup>(e)</sup>	400	407,401
MFB Magyar Fejlesztési Bank Zrt, 6.50%, 06/29/28 <sup>(e)</sup>	400	411,601
		<u>2,041,913</u>
<b>India — 0.0%</b>		
Export-Import Bank of India		
3.25%, 01/15/30 <sup>(e)</sup>	200	186,247
3.38%, 08/05/26 <sup>(e)</sup>	400	393,976
3.88%, 02/01/28 <sup>(e)</sup>	200	195,860
		<u>776,083</u>
<b>Indonesia — 0.1%</b>		
Indonesia Government International Bond		
2.85%, 02/14/30	200	184,497
3.40%, 09/18/29	200	191,271
3.50%, 01/11/28	600	587,650
3.85%, 07/18/27 <sup>(c)(e)</sup>	400	395,615
4.15%, 09/20/27	300	298,849
4.35%, 01/08/27 <sup>(e)</sup>	400	399,070
4.40%, 03/10/29	200	199,422
4.55%, 01/11/28	400	401,536
4.75%, 02/11/29	200	201,836
5.25%, 01/15/30	200	204,608
Perusahaan Penerbit SBSN Indonesia III		
1.50%, 06/09/26 <sup>(c)(e)</sup>	400	387,600
4.15%, 03/29/27 <sup>(e)</sup>	800	797,125
4.40%, 06/06/27 <sup>(e)</sup>	800	800,561
4.40%, 03/01/28 <sup>(e)</sup>	400	400,921
4.45%, 02/20/29 <sup>(e)</sup>	200	199,499
5.10%, 07/02/29 <sup>(e)</sup>	200	203,448
5.40%, 11/15/28 <sup>(e)</sup>	200	206,443
		<u>6,059,951</u>
<b>Iraq — 0.0%</b>		
Iraq International Bond, 5.80%, 01/15/28 <sup>(e)</sup>	375	363,001
<b>Israel — 0.1%</b>		
Israel Government International Bond		
3.25%, 01/17/28	600	576,171
5.38%, 03/12/29	600	609,643
5.38%, 02/19/30	800	807,403
State of Israel, 2.50%, 01/15/30	200	178,567
		<u>2,171,784</u>
<b>Italy — 0.0%</b>		
Cassa Depositi e Prestiti SpA, 5.88%, 04/30/29 <sup>(b)</sup>	500	525,516
<b>Ivory Coast — 0.0%</b>		
Ivory Coast Government International Bond, 6.38%, 03/03/28 <sup>(e)</sup>	200	196,561

Security	Par (000)	Value
<b>Jamaica — 0.0%</b>		
Jamaica Government International Bond, 6.75%, 04/28/28	\$ 400	\$ 409,554
<b>Japan — 0.2%</b>		
Development Bank of Japan Inc.		
3.25%, 04/28/27 <sup>(b)</sup>	1,030	1,015,622
4.63%, 04/10/29 <sup>(b)</sup>	300	307,193
5.13%, 09/01/26 <sup>(b)</sup>	300	304,433
Japan Bank for International Cooperation		
2.13%, 02/16/29	425	398,317
2.25%, 11/04/26	635	619,654
2.75%, 11/16/27	530	516,144
2.88%, 06/01/27	245	239,850
2.88%, 07/21/27	875	856,988
3.25%, 07/20/28	416	408,784
4.63%, 07/22/27	500	508,208
4.63%, 07/19/28	2,010	2,057,871
Japan International Cooperation Agency		
2.75%, 04/27/27	500	488,101
3.25%, 05/25/27	690	679,138
4.00%, 05/23/28	650	652,138
		<u>9,052,441</u>
<b>Jordan — 0.0%</b>		
Jordan Government International Bond		
5.75%, 01/31/27 <sup>(e)</sup>	200	197,635
7.50%, 01/13/29 <sup>(e)</sup>	400	398,566
7.75%, 01/15/28 <sup>(e)</sup>	200	202,089
		<u>798,290</u>
<b>Kazakhstan — 0.0%</b>		
Development Bank of Kazakhstan JSC, 5.25%, 10/23/29 <sup>(e)</sup>	200	197,993
<b>Kenya — 0.0%</b>		
Republic of Kenya Government International Bond, 7.25%, 02/28/28 <sup>(e)</sup>	400	372,991
<b>Kuwait — 0.0%</b>		
Kuwait International Government Bond, 3.50%, 03/20/27 <sup>(e)</sup>	1,400	1,378,003
<b>Lebanon — 0.0%</b>		
Lebanon Government International Bond		
6.60%, 11/27/26 <sup>(e)(i)(k)</sup>	620	105,376
6.65%, 11/03/28 <sup>(e)(i)</sup>	100	17,033
6.75%, 11/29/27 <sup>(e)(i)(k)</sup>	470	79,870
6.85%, 03/23/27 <sup>(e)(i)(k)</sup>	483	81,935
6.85%, 05/25/29 <sup>(e)(i)</sup>	100	17,032
		<u>301,246</u>
<b>Luxembourg — 0.0%</b>		
Isdb Trust Services No. 2 SARL, 4.75%, 05/15/29 <sup>(e)</sup>	600	619,370
<b>Malaysia — 0.0%</b>		
Export-Import Bank of Malaysia Bhd, 1.83%, 11/26/26 <sup>(e)</sup>	200	192,470
<b>Mexico — 0.1%</b>		
Mexico Government International Bond		
3.25%, 04/16/30	600	546,136
3.75%, 01/11/28	600	585,568
4.15%, 03/28/27	800	792,839
4.50%, 04/22/29	600	587,186
5.00%, 05/07/29	400	398,787

Schedule of Investments (unaudited) (continued)

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iShares® Core 1-5 Year USD Bond ETF  
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Mexico (continued)</b>		
5.40%, 02/09/28 .....	\$ 600	\$ 609,973
		3,520,489
<b>Mongolia — 0.0%</b>		
Mongolia Government International Bond		
6.63%, 02/25/30 <sup>(b)</sup> .....	200	192,700
8.65%, 01/19/28 <sup>(e)</sup> .....	200	206,964
		399,664
<b>Morocco — 0.0%</b>		
Morocco Government International Bond		
2.38%, 12/15/27 <sup>(e)</sup> .....	200	185,832
5.95%, 03/08/28 <sup>(e)</sup> .....	400	406,517
		592,349
<b>Netherlands — 0.1%</b>		
BNG Bank NV		
3.50%, 05/19/28 <sup>(b)(c)</sup> .....	985	978,334
3.63%, 10/01/26 <sup>(b)</sup> .....	700	698,343
4.25%, 01/25/29 <sup>(b)</sup> .....	740	751,751
4.38%, 02/11/28 <sup>(b)</sup> .....	35	35,596
4.50%, 03/01/27 <sup>(b)</sup> .....	400	404,841
4.75%, 02/01/30 <sup>(b)</sup> .....	750	778,296
5.25%, 10/26/26 <sup>(b)</sup> .....	400	408,219
Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV		
4.50%, 04/26/28 <sup>(e)</sup> .....	200	204,206
4.50%, 06/12/29 <sup>(e)</sup> .....	200	205,230
Nederlandse Waterschapsbank NV		
4.38%, 02/28/29 <sup>(b)</sup> .....	500	510,381
4.50%, 01/16/30 <sup>(b)</sup> .....	200	205,448
		5,180,645
<b>Nigeria — 0.0%</b>		
Nigeria Government International Bond		
6.13%, 09/28/28 <sup>(e)</sup> .....	400	358,055
6.50%, 11/28/27 <sup>(e)</sup> .....	400	374,812
7.14%, 02/23/30 <sup>(e)</sup> .....	400	346,256
8.38%, 03/24/29 <sup>(e)</sup> .....	400	375,098
		1,454,221
<b>Norway — 0.1%</b>		
Kommunalbanken AS		
1.50%, 01/20/27 <sup>(b)</sup> .....	910	875,091
4.00%, 01/19/28 <sup>(b)</sup> .....	55	55,406
4.25%, 01/24/29 <sup>(b)</sup> .....	500	508,408
4.50%, 09/01/28 <sup>(b)</sup> .....	2,040	2,089,290
		3,528,195
<b>Oman — 0.1%</b>		
Oman Government International Bond		
4.75%, 06/15/26 <sup>(e)</sup> .....	600	595,909
5.38%, 03/08/27 <sup>(e)</sup> .....	550	552,365
5.63%, 01/17/28 <sup>(e)</sup> .....	800	807,694
6.00%, 08/01/29 <sup>(e)</sup> .....	600	618,223
6.75%, 10/28/27 <sup>(e)</sup> .....	400	414,731
		2,988,922
<b>Pakistan — 0.0%</b>		
Pakistan Global Sukuk Programme Co. Ltd. (The), 7.95%, 01/31/29 <sup>(e)</sup> .....		
	400	350,531
Pakistan Government International Bond, 6.88%, 12/05/27 <sup>(e)</sup> .....		
	400	350,735
		701,266

Security	Par (000)	Value
<b>Panama — 0.0%</b>		
Panama Government International Bond		
3.16%, 01/23/30 .....	\$ 400	\$ 350,864
3.88%, 03/17/28 .....	400	382,767
8.88%, 09/30/27 .....	350	378,952
9.38%, 04/01/29 .....	200	223,090
		1,335,673
<b>Peru — 0.0%</b>		
Corp. Financiera de Desarrollo SA		
2.40%, 09/28/27 <sup>(e)</sup> .....	200	187,548
5.95%, 04/30/29 <sup>(e)</sup> .....	200	205,085
Fondo MIVIVIENDA SA, 4.63%, 04/12/27 <sup>(e)</sup> .....		
	150	148,594
Peru Government International Bond, 4.13%, 08/25/27 .....		
	200	199,534
		740,761
<b>Philippines — 0.1%</b>		
Philippines Government International Bond		
3.00%, 02/01/28 .....	800	772,649
3.23%, 03/29/27 .....	200	195,730
3.75%, 01/14/29 .....	400	390,860
4.63%, 07/17/28 .....	200	201,713
5.17%, 10/13/27 .....	200	203,564
9.50%, 02/02/30 .....	600	725,893
ROP Sukuk Trust, 5.05%, 06/06/29 <sup>(e)</sup> .....		
	400	407,177
		2,897,586
<b>Poland — 0.1%</b>		
Bank Gospodarstwa Krajowego, 6.25%, 10/31/28 <sup>(e)</sup> ..		
	400	420,614
Republic of Poland Government International Bond		
4.63%, 03/18/29 .....	400	404,493
4.88%, 02/12/30 .....	800	813,543
5.50%, 11/16/27 .....	600	617,957
		2,256,607
<b>Qatar — 0.1%</b>		
Qatar Government International Bond		
3.25%, 06/02/26 <sup>(e)</sup> .....	1,200	1,186,318
3.75%, 04/16/30 <sup>(e)</sup> .....	1,000	979,283
4.00%, 03/14/29 <sup>(e)</sup> .....	1,200	1,195,166
4.50%, 02/27/28 <sup>(e)</sup> .....	200	202,076
4.50%, 04/23/28 <sup>(e)</sup> .....	1,000	1,013,064
4.63%, 05/29/29 <sup>(e)</sup> .....	200	203,440
		4,779,347
<b>Romania — 0.1%</b>		
Romania Government International Bond		
3.00%, 02/27/27 <sup>(e)</sup> .....	400	382,318
5.25%, 11/25/27 <sup>(e)</sup> .....	400	396,968
6.63%, 02/17/28 <sup>(e)</sup> .....	500	511,604
Romanian Government International Bond, 5.88%, 01/30/29 <sup>(e)</sup> .....		
	550	545,174
		1,836,064
<b>Saudi Arabia — 0.3%</b>		
KSA Sukuk Ltd.		
2.97%, 10/29/29 <sup>(e)</sup> .....	800	747,565
3.63%, 04/20/27 <sup>(e)</sup> .....	1,900	1,870,800
4.27%, 05/22/29 <sup>(e)</sup> .....	1,000	991,829
4.30%, 01/19/29 <sup>(e)</sup> .....	400	396,558
5.27%, 10/25/28 <sup>(e)</sup> .....	800	818,144
Saudi Government International Bond		
2.50%, 02/03/27 <sup>(e)</sup> .....	600	580,361
3.25%, 10/26/26 <sup>(e)</sup> .....	1,400	1,378,817
3.63%, 03/04/28 <sup>(e)</sup> .....	1,600	1,561,481

Schedule of Investments (unaudited) (continued)

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iShares® Core 1-5 Year USD Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Saudi Arabia (continued)</b>		
4.38%, 04/16/29 <sup>(e)</sup>	\$ 1,200	\$ 1,192,802
4.50%, 04/17/30 <sup>(e)</sup>	800	794,514
4.75%, 01/18/28 <sup>(e)</sup>	800	805,447
4.75%, 01/16/30 <sup>(e)</sup>	1,000	1,004,147
5.13%, 01/13/28 <sup>(e)</sup>	1,600	1,625,951
		13,768,416
<b>Serbia — 0.0%</b>		
Serbia International Bond, 6.25%, 05/26/28 <sup>(e)</sup>	200	204,858
<b>South Africa — 0.0%</b>		
Republic of South Africa Government		
International Bond		
4.30%, 10/12/28	600	566,796
4.85%, 09/27/27	200	196,134
4.85%, 09/30/29	600	564,164
		1,327,094
<b>South Korea — 0.3%</b>		
Export-Import Bank of Korea		
1.13%, 12/29/26	400	380,797
1.63%, 01/18/27	400	383,486
1.75%, 10/19/28 <sup>(e)</sup>	200	184,542
2.38%, 04/21/27	200	193,386
2.63%, 05/26/26	800	786,578
4.00%, 09/11/29	200	198,014
4.25%, 09/15/27	400	400,949
4.50%, 01/11/29	200	201,689
4.63%, 01/11/27	200	201,676
4.63%, 01/14/28	200	202,562
4.88%, 01/14/30	400	410,169
5.00%, 01/11/28	400	408,725
5.13%, 09/18/28	600	618,292
5.17%, 09/11/29, (1-day SOFR + 0.820%) <sup>(a)</sup>	200	201,739
Incheon International Airport Corp., 1.25%, 05/04/26 <sup>(e)</sup>	200	194,051
Industrial Bank of Korea		
4.00%, 09/30/29 <sup>(e)</sup>	200	198,056
5.38%, 10/04/28 <sup>(e)</sup>	200	207,465
Korea Development Bank (The)		
1.38%, 04/25/27	200	189,654
4.13%, 10/16/27	200	200,037
4.38%, 02/15/28	400	402,700
4.50%, 02/15/29 <sup>(e)</sup>	600	606,263
4.63%, 02/15/27	600	605,455
4.63%, 02/03/28	200	202,642
4.75%, 06/26/27 <sup>(e)</sup>	200	202,546
4.88%, 02/03/30	400	409,913
5.12%, 02/03/30, (1-day SOFR + 0.760%) <sup>(a)</sup>	200	200,257
5.38%, 10/23/28	200	208,085
Korea Electric Power Corp.		
4.00%, 06/14/27 <sup>(e)</sup>	200	198,757
4.75%, 02/13/28 <sup>(e)</sup>	200	202,131
4.88%, 01/31/27 <sup>(e)</sup>	200	201,924
5.38%, 07/31/26 <sup>(e)</sup>	400	405,096
Korea Expressway Corp., 1.13%, 05/17/26 <sup>(e)</sup>	400	387,134
Korea Gas Corp., 4.88%, 07/05/28 <sup>(e)</sup>	200	203,184
Korea Housing Finance Corp.		
4.13%, 03/12/28 <sup>(e)</sup>	200	199,392
4.63%, 02/24/28 <sup>(c)(e)</sup>	400	404,042
4.88%, 08/27/27 <sup>(e)</sup>	200	202,966
5.13%, 01/21/30 <sup>(e)</sup>	200	206,134

Security	Par (000)	Value
<b>South Korea (continued)</b>		
Korea Hydro & Nuclear Power Co. Ltd.		
4.25%, 07/27/27 <sup>(e)</sup>	\$ 200	\$ 199,805
4.63%, 07/29/29 <sup>(e)</sup>	200	200,859
5.00%, 07/18/28 <sup>(e)</sup>	200	203,462
Korea International Bond		
2.50%, 06/19/29	200	188,619
2.75%, 01/19/27	200	196,147
3.50%, 09/20/28	400	394,389
4.50%, 07/03/29 <sup>(c)</sup>	400	407,106
Korea Land & Housing Corp., 4.25%, 10/22/27 <sup>(e)</sup>	200	200,269
Korea Mine Rehabilitation & Mineral Resources Corp.		
5.13%, 05/08/29 <sup>(e)</sup>	200	202,997
5.38%, 05/11/28 <sup>(e)</sup>	200	204,640
Korea National Oil Corp.		
2.13%, 04/18/27 <sup>(e)</sup>	200	191,760
3.38%, 03/27/27 <sup>(e)</sup>	200	196,705
4.13%, 09/30/27 <sup>(e)</sup>	200	199,039
4.25%, 09/30/29 <sup>(e)</sup>	200	198,114
4.88%, 04/03/27 <sup>(e)</sup>	200	202,167
4.88%, 04/03/28 <sup>(e)</sup>	200	202,665
4.88%, 04/03/29 <sup>(e)</sup>	200	202,846
Korea SMEs and Startups Agency, 2.13%, 08/30/26 <sup>(e)</sup>	200	194,442
		15,196,519
<b>Sri Lanka — 0.0%</b>		
Sri Lanka Government International Bond		
3.10%, 01/15/30 <sup>(e)(h)</sup>	304	247,749
4.00%, 04/15/28 <sup>(e)</sup>	317	292,420
		540,169
<b>Supranational — 2.0%</b>		
Africa Finance Corp.		
2.88%, 04/28/28 <sup>(b)</sup>	200	184,045
3.75%, 10/30/29 <sup>(e)</sup>	200	182,740
African Development Bank		
0.88%, 07/22/26	1,026	990,667
3.50%, 09/18/29	590	583,452
4.00%, 03/18/30	675	681,157
4.38%, 11/03/27	460	467,935
4.38%, 03/14/28	1,245	1,269,357
4.63%, 01/04/27	745	755,867
Arab Petroleum Investments Corp., 5.43%, 05/02/29 <sup>(b)</sup>	465	479,441
Asian Development Bank		
1.25%, 06/09/28	175	162,767
1.50%, 01/20/27	2,090	2,013,997
1.75%, 08/14/26	85	82,868
1.75%, 09/19/29	605	556,180
1.88%, 03/15/29	505	472,012
1.88%, 01/24/30	605	555,398
2.38%, 08/10/27	90	87,549
2.50%, 11/02/27	95	92,431
2.63%, 01/12/27	150	147,360
2.75%, 01/19/28	1,030	1,006,327
3.13%, 08/20/27	820	810,669
3.13%, 09/26/28	225	221,197
3.63%, 08/28/29	1,103	1,097,605
3.75%, 04/25/28	2,781	2,789,490
4.13%, 01/12/27	1,190	1,198,180
4.38%, 01/14/28	1,540	1,569,187

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Supranational (continued)</b>		
4.38%, 03/06/29 .....	\$ 1,294	\$ 1,325,447
4.50%, 08/25/28 .....	1,265	1,297,917
5.82%, 06/16/28 .....	110	116,749
6.22%, 08/15/27 .....	340	356,430
<b>Asian Infrastructure Investment Bank (The)</b>		
3.75%, 09/14/27 .....	205	205,487
4.00%, 01/15/27 <sup>(e)</sup> .....	120	120,526
4.00%, 01/18/28 .....	1,150	1,160,548
4.50%, 01/16/30 .....	570	586,994
4.88%, 09/14/26 .....	200	202,954
<b>Banque Ouest Africaine de Developpement, 5.00%, 07/27/27<sup>(b)</sup> .....</b>		
	680	664,186
<b>Corp. Andina de Fomento</b>		
2.25%, 02/08/27 .....	235	227,787
4.13%, 01/07/28 .....	560	562,113
5.00%, 01/24/29 .....	755	778,384
5.00%, 01/22/30 .....	625	645,984
6.00%, 04/26/27 .....	985	1,021,304
<b>Council of Europe Development Bank</b>		
0.88%, 09/22/26 .....	351	337,498
3.63%, 01/26/28 .....	5	4,994
3.75%, 05/25/26 .....	90	89,896
4.13%, 01/24/29 .....	915	927,695
4.50%, 01/15/30 .....	200	206,044
4.63%, 06/11/27 .....	385	392,089
<b>European Bank for Reconstruction &amp; Development</b>		
4.13%, 01/25/29 .....	1,065	1,080,305
4.38%, 03/09/28 .....	845	861,420
<b>European Investment Bank</b>		
0.63%, 10/21/27 .....	200	185,989
0.75%, 10/26/26 .....	1,635	1,565,178
1.38%, 03/15/27 .....	365	349,978
1.63%, 10/09/29 .....	220	201,107
1.75%, 03/15/29 .....	250	232,702
2.38%, 05/24/27 .....	210	204,554
3.25%, 11/15/27 .....	1,380	1,367,720
3.75%, 11/15/29 .....	1,300	1,300,465
3.88%, 03/15/28 .....	3,710	3,734,564
3.88%, 06/15/28 .....	1,100	1,107,876
4.00%, 02/15/29 .....	2,880	2,911,955
4.38%, 03/19/27 .....	1,005	1,017,773
4.50%, 10/16/28 .....	1,045	1,073,213
4.50%, 03/14/30 .....	1,865	1,926,007
4.75%, 06/15/29 .....	1,550	1,610,813
<b>European Stability Mechanism, 4.75%, 09/14/26<sup>(b)</sup> ..</b>		
	1,000	1,012,834
<b>Inter-American Development Bank</b>		
0.63%, 09/16/27 .....	145	135,149
1.13%, 07/20/28 .....	260	240,131
1.50%, 01/13/27 .....	140	134,916
2.00%, 06/02/26 .....	686	672,795
2.00%, 07/23/26 .....	345	337,681
2.25%, 06/18/29 .....	1,150	1,086,363
2.38%, 07/07/27 .....	450	438,098
3.13%, 09/18/28 .....	625	614,396
3.50%, 09/14/29 .....	250	247,402
4.00%, 01/12/28 .....	3,460	3,491,630
4.13%, 02/15/29 .....	1,595	1,619,199
4.38%, 02/01/27 .....	365	369,020
4.50%, 05/15/26 .....	252	253,492
4.50%, 02/15/30 .....	1,270	1,310,206

Security	Par (000)	Value
<b>Supranational (continued)</b>		
<b>Inter-American Investment Corp.</b>		
3.63%, 02/17/27 .....	\$ 395	\$ 393,782
4.13%, 02/15/28 .....	70	70,744
4.25%, 02/14/29 .....	365	370,752
4.25%, 04/01/30 .....	250	253,910
4.75%, 09/19/28 .....	745	768,871
<b>International Bank for Reconstruction &amp; Development</b>		
0.75%, 11/24/27 .....	1,430	1,329,830
0.88%, 07/15/26 .....	270	260,890
1.13%, 09/13/28 .....	1,385	1,274,355
1.38%, 04/20/28 .....	2,089	1,956,595
1.75%, 10/23/29 .....	775	711,480
1.88%, 10/27/26 .....	423	411,723
2.50%, 11/22/27 .....	385	374,410
3.13%, 06/15/27 .....	3,480	3,440,675
3.50%, 07/12/28 .....	2,290	2,279,256
3.63%, 09/21/29 .....	225	223,842
3.88%, 10/16/29 .....	1,530	1,537,629
3.88%, 02/14/30 .....	1,505	1,511,939
4.00%, 08/27/26 .....	950	952,854
4.13%, 03/20/30 .....	1,895	1,924,533
4.63%, 08/01/28 .....	1,610	1,657,290
<b>International Development Association</b>		
4.38%, 06/11/29 <sup>(b)</sup> .....	1,290	1,319,932
4.38%, 11/27/29 <sup>(b)</sup> .....	1,075	1,100,109
Series GDIF, 0.75%, 06/10/27 <sup>(e)</sup> .....	350	328,807
<b>International Finance Corp.</b>		
0.75%, 10/08/26 .....	410	393,185
4.25%, 07/02/29 .....	685	698,453
4.38%, 01/15/27 .....	235	237,516
4.50%, 01/21/28 .....	105	107,348
4.50%, 07/13/28 .....	845	866,639
<b>Nordic Investment Bank</b>		
3.38%, 09/08/27 .....	200	198,759
4.38%, 03/14/28 .....	1,040	1,060,276
		90,400,219
<b>Sweden — 0.1%</b>		
<b>Kommuninvest I Sverige AB</b>		
4.13%, 04/21/27 <sup>(b)</sup> .....	50	50,343
4.50%, 09/30/26 <sup>(b)</sup> .....	400	403,792
<b>Svensk Exportkredit AB</b>		
2.25%, 03/22/27 .....	75	72,859
3.75%, 09/13/27 .....	465	465,423
4.13%, 06/14/28 .....	485	490,551
4.25%, 02/01/29 .....	400	406,174
4.88%, 09/14/26 .....	400	405,410
		2,294,552
<b>Thailand — 0.0%</b>		
<b>Export Import Bank of Thailand, 5.35%, 05/16/29<sup>(e)</sup> ..</b>		
	200	205,484
<b>Trinidad and Tobago — 0.0%</b>		
<b>Trinidad &amp; Tobago Government International Bond,</b>		
4.50%, 08/04/26 <sup>(e)</sup> .....	400	392,363
<b>Turkey — 0.3%</b>		
<b>Hazine Mustesarligi Varlik Kiralama AS</b>		
5.13%, 06/22/26 <sup>(e)</sup> .....	700	692,631
6.50%, 04/26/30 <sup>(e)</sup> .....	600	594,552
7.25%, 02/24/27 <sup>(e)</sup> .....	1,000	1,015,699
8.51%, 01/14/29 <sup>(e)</sup> .....	800	848,958

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Turkey (continued)</b>		
Istanbul Metropolitan Municipality, 10.50%, 12/06/28 <sup>(e)</sup> .....	\$ 200	\$ 213,059
Turkey Government International Bond		
4.88%, 10/09/26 .....	800	789,606
5.13%, 02/17/28 .....	400	386,367
5.25%, 03/13/30 .....	600	554,528
6.00%, 03/25/27 .....	1,000	998,652
6.13%, 10/24/28 .....	800	789,038
7.63%, 04/26/29 .....	1,000	1,020,370
8.60%, 09/24/27 <sup>(c)</sup> .....	600	630,866
9.38%, 03/14/29 .....	600	648,050
9.88%, 01/15/28 .....	1,200	1,297,124
Turkiye Government International Bond, 11.88%, 01/15/30.....	600	723,890
Turkiye Ihracat Kredi Bankasi AS		
5.75%, 07/06/26 <sup>(e)</sup> .....	400	397,134
7.50%, 02/06/28 <sup>(e)</sup> .....	200	201,809
9.00%, 01/28/27 <sup>(e)</sup> .....	200	207,667
Turkiye Vakiflar Bankasi TAO, 5.50%, 10/01/26 <sup>(e)</sup> .....	200	198,162
		12,208,162
<b>Ukraine — 0.0%</b>		
Ukraine Government International Bond, 1.75%, 02/01/29 <sup>(e)(h)</sup> .....	463	280,660
<b>United Arab Emirates — 0.1%</b>		
Abu Dhabi Government International Bond		
1.63%, 06/02/28 <sup>(e)</sup> .....	400	370,959
2.50%, 09/30/29 <sup>(e)</sup> .....	800	748,928
3.13%, 05/03/26 <sup>(e)</sup> .....	800	790,525
3.13%, 10/11/27 <sup>(e)</sup> .....	1,600	1,565,021
3.13%, 04/16/30 <sup>(e)</sup> .....	800	765,450
4.88%, 04/30/29 <sup>(e)</sup> .....	600	616,736
Dubai DOF Sukuk Ltd., 5.00%, 04/30/29 <sup>(e)</sup> .....	400	409,843
Sharjah Sukuk Program Ltd.		
2.94%, 06/10/27 <sup>(e)</sup> .....	400	383,077
3.23%, 10/23/29 <sup>(e)</sup> .....	200	184,985
4.23%, 03/14/28 <sup>(e)</sup> .....	400	390,826
		6,226,350
<b>United Kingdom — 0.0%</b>		
Bank of England Euro Note, 4.50%, 03/05/27 <sup>(b)</sup> .....	600	608,141
International Finance Facility for Immunisation Co., 4.13%, 10/29/27 <sup>(e)</sup> .....	90	90,704
		698,845
<b>Uruguay — 0.0%</b>		
Uruguay Government International Bond, 4.38%, 10/27/27.....	500	500,377
<b>Uzbekistan — 0.0%</b>		
Republic of Uzbekistan International Bond		
5.38%, 02/20/29 <sup>(e)</sup> .....	200	194,964
7.85%, 10/12/28 <sup>(e)</sup> .....	200	211,650
		406,614
<b>Total Foreign Government Obligations — 6.1%</b> (Cost: \$272,467,476).....		
		275,403,592
<b>Municipal Debt Obligations</b>		
<b>California — 0.1%</b>		
California Earthquake Authority RB, Class A, 5.60%, 07/01/27.....	200	202,004

Security	Par (000)	Value
<b>California (continued)</b>		
San Francisco City & County Public Utilities Commission Wastewater Revenue RB, Class A, 4.66%, 10/01/27 .....	\$ 250	\$ 253,755
State of California GO		
4.50%, 08/01/29 .....	500	507,964
5.13%, 09/01/29 .....	200	208,018
University of California RB		
Series BG, 0.88%, 05/15/25 .....	70	69,903
Series BG, 1.32%, 05/15/27 .....	600	569,345
		1,810,989
<b>Florida — 0.0%</b>		
State Board of Administration Finance Corp. RB, 1.71%, 07/01/27 <sup>(c)</sup> .....	250	237,169
<b>Oregon — 0.0%</b>		
State of Oregon GO, 5.89%, 06/01/27 .....	394	401,077
<b>Wisconsin — 0.0%</b>		
State of Wisconsin RB, Series C, 3.15%, 05/01/27 ..	215	211,293
<b>Total Municipal Debt Obligations — 0.1%</b> (Cost: \$2,634,614).....		
		2,660,528
<b>U.S. Government &amp; Agency Obligations</b>		
<b>Mortgage-Backed Securities — 4.2%</b>		
Federal Home Loan Banks, 3.25%, 06/09/28.....	1,000	988,814
Federal Home Loan Mortgage Corp.		
2.50%, 01/01/30 .....	164	158,763
2.50%, 08/01/31 .....	146	140,300
2.50%, 10/01/31 .....	384	368,469
2.50%, 12/01/31 .....	219	209,770
2.50%, 02/01/32 .....	258	247,074
2.50%, 01/01/33 .....	673	642,587
3.00%, 05/01/29 .....	4,495	4,426,937
3.00%, 05/01/30 .....	152	148,604
3.00%, 06/01/30 .....	11	10,916
3.00%, 07/01/30 .....	119	116,271
3.00%, 12/01/30 .....	175	171,265
3.00%, 05/01/31 .....	66	63,903
3.00%, 06/01/31 .....	45	44,345
3.50%, 05/01/32 .....	37	36,849
3.50%, 09/01/32 .....	28	27,232
3.50%, 07/01/33 .....	73	71,318
3.50%, 06/01/34 .....	344	335,603
4.00%, 05/01/33 .....	63	62,476
6.68%, 02/01/45 <sup>(a)</sup> .....	5	5,603
Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates		
Series K077, Class A2, 3.85%, 05/25/28 <sup>(a)</sup> .....	804	799,661
Series K-1512, Class A2, 2.99%, 05/25/31 .....	460	429,712
Series K-1512, Class A3, 3.06%, 04/25/34 .....	450	401,399
Series K154, Class A2, 3.42%, 04/25/32 .....	1,300	1,264,484
Series K739, Class A2, 1.34%, 09/25/27 .....	2,000	1,891,174
Federal National Mortgage Association		
0.50%, 06/17/25 .....	13,000	12,936,041
6.59%, 04/01/44 <sup>(a)</sup> .....	22	21,910
7.24%, 12/01/44 <sup>(a)</sup> .....	6	6,501
Federal National Mortgage Association-ACES, Series 2016-M3, Class A2, 2.70%, 02/25/26.....	3,406	3,358,202
Uniform Mortgage-Backed Securities		
1.50%, 02/01/36 .....	1,745	1,552,679

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Mortgage-Backed Securities (continued)</b>		
1.50%, 03/01/36	\$ 1,899	\$ 1,685,494
1.50%, 10/01/36	1,890	1,673,679
1.50%, 11/01/36	1,565	1,389,730
1.50%, 02/01/37	10,710	9,476,542
1.50%, 03/01/37	7,673	6,776,950
1.50%, 08/01/37	1,346	1,191,048
2.00%, 10/01/35	7,541	6,919,086
2.00%, 11/01/35	2,438	2,245,697
2.00%, 12/01/35	5,051	4,617,742
2.00%, 02/01/36	15,541	14,253,521
2.00%, 03/01/36	5,612	5,127,446
2.00%, 04/01/36	2,105	1,923,146
2.00%, 05/01/36	9,741	8,913,627
2.00%, 06/01/36	797	727,643
2.00%, 07/01/36	5,692	5,186,986
2.00%, 08/01/36	611	556,967
2.00%, 10/01/36	1,318	1,200,230
2.00%, 11/01/36	6,188	5,630,237
2.00%, 12/01/36	8,487	7,724,847
2.00%, 01/01/37	6,095	5,552,127
2.00%, 02/01/37	3,795	3,450,897
2.00%, 05/15/39 <sup>(m)</sup>	3,000	2,724,683
2.50%, 07/01/28	171	166,942
2.50%, 12/01/29	36	35,487
2.50%, 03/01/30	30	28,960
2.50%, 07/01/30	33	32,001
2.50%, 08/01/30	109	105,375
2.50%, 12/01/30	18	17,190
2.50%, 01/01/31	16	15,127
2.50%, 05/01/31	329	315,879
2.50%, 08/01/31	438	421,012
2.50%, 09/01/31	341	327,074
2.50%, 10/01/31	1,502	1,446,626
2.50%, 12/01/31	530	507,498
2.50%, 01/01/32	1,108	1,061,187
2.50%, 02/01/32	429	411,138
2.50%, 03/01/32	424	405,916
2.50%, 04/01/32	2,875	2,758,054
2.50%, 07/01/32	3,046	2,926,360
2.50%, 10/01/32	59	56,811
2.50%, 01/01/33	502	481,383
2.50%, 07/01/35	4,880	4,575,332
2.50%, 10/01/35	520	485,919
2.50%, 03/01/36	1,157	1,081,209
2.50%, 05/01/36	7,510	7,002,046
2.50%, 06/01/36	189	175,790
2.50%, 07/01/36	460	428,855
2.50%, 08/01/36	2,349	2,189,246
2.50%, 04/01/37	1,451	1,349,792
2.50%, 05/01/37	418	388,449
2.50%, 05/15/39 <sup>(m)</sup>	5,675	5,272,058
3.00%, 10/01/27	13	12,550
3.00%, 10/01/28	59	58,455
3.00%, 11/01/28	64	62,455
3.00%, 03/01/30	1,708	1,678,730
3.00%, 04/01/30	39	37,922
3.00%, 07/01/30	27	26,645
3.00%, 08/01/30	93	90,290
3.00%, 09/01/30	137	133,025
3.00%, 10/01/30	72	70,456
3.00%, 11/01/30	17	16,134

Security	Par (000)	Value
<b>Mortgage-Backed Securities (continued)</b>		
3.00%, 12/01/30	\$ 65	\$ 63,418
3.00%, 01/01/31	831	811,023
3.00%, 02/01/31	422	411,818
3.00%, 03/01/31	92	89,503
3.00%, 04/01/31	50	48,334
3.00%, 06/01/31	283	275,004
3.00%, 09/01/31	91	88,840
3.00%, 10/01/31	14	13,249
3.00%, 01/01/32	284	276,239
3.00%, 02/01/32	607	589,868
3.00%, 03/01/32	91	88,725
3.00%, 06/01/32	297	288,618
3.00%, 11/01/32	312	301,842
3.00%, 12/01/32	520	503,335
3.00%, 10/01/33	380	365,986
3.00%, 07/01/34	170	163,514
3.00%, 09/01/34	1,868	1,793,945
3.00%, 11/01/34	290	277,788
3.00%, 07/01/37	668	636,654
3.50%, 01/01/27	1	1,503
3.50%, 12/01/29	6	6,016
3.50%, 07/01/30	60	59,327
3.50%, 10/01/30	27	26,363
3.50%, 11/01/30	4	3,736
3.50%, 03/01/31	48	47,183
3.50%, 06/01/31	70	68,701
3.50%, 01/01/32	45	44,207
3.50%, 05/01/32	70	68,244
3.50%, 06/01/32	91	89,409
3.50%, 07/01/32	24	23,996
3.50%, 08/01/32	22	21,482
3.50%, 09/01/32	128	125,271
3.50%, 10/01/32	21	21,015
3.50%, 11/01/32	15	15,014
3.50%, 03/01/33	243	238,080
3.50%, 04/01/33	295	289,102
3.50%, 05/01/33	193	188,750
3.50%, 06/01/33	345	336,906
3.50%, 02/01/34	2,579	2,522,450
3.50%, 07/01/34	196	193,538
3.50%, 08/01/34	352	342,276
3.50%, 01/01/35	284	276,337
3.50%, 05/15/39 <sup>(m)</sup>	174	167,622
4.00%, 07/01/29	6	5,843
4.00%, 07/01/32	29	28,471
4.00%, 05/01/33	143	141,482
4.00%, 06/01/33	71	70,151
4.00%, 07/01/33	42	41,998
4.00%, 12/01/33	38	38,306
4.00%, 08/01/37	167	163,295
4.00%, 09/01/37	223	218,416
4.00%, 11/01/37	322	314,597
4.00%, 02/01/38	1,058	1,034,463
4.00%, 05/01/38	147	143,294
4.00%, 11/01/38	93	91,250
4.00%, 05/15/39 <sup>(m)</sup>	2,304	2,250,175
4.00%, 11/01/39	611	596,560
4.00%, 12/01/39	3,827	3,735,426
4.50%, 05/15/39 <sup>(m)</sup>	112	111,164
5.00%, 05/15/39 <sup>(m)</sup>	178	178,948
		<u>187,970,635</u>

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core 1-5 Year USD Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>U.S. Government Obligations — 51.3%</b>		
U.S. Treasury Note/Bond		
0.38%, 09/30/27	\$ 17,100	\$ 15,837,539
0.50%, 04/30/27	18,000	16,931,250
0.50%, 05/31/27	14,000	13,132,656
0.50%, 06/30/27	9,570	8,956,922
0.50%, 08/31/27	10,600	9,872,906
0.50%, 10/31/27	23,100	21,403,594
0.63%, 07/31/26	16,850	16,202,328
0.63%, 11/30/27	23,800	22,072,641
0.75%, 03/31/26	8,570	8,326,960
0.75%, 04/30/26	13,720	13,298,753
0.75%, 05/31/26	18,280	17,678,045
0.75%, 08/31/26	19,500	18,740,566
0.88%, 06/30/26	17,800	17,202,727
0.88%, 09/30/26	17,670	16,978,385
1.00%, 07/31/28	15,000	13,810,547
1.13%, 10/31/26	18,800	18,096,469
1.13%, 02/28/27	6,400	6,119,500
1.13%, 02/29/28	20,000	18,685,938
1.13%, 08/31/28	19,000	17,527,500
1.25%, 11/30/26	19,180	18,466,744
1.25%, 12/31/26	16,750	16,099,629
1.25%, 03/31/28	20,000	18,715,625
1.25%, 04/30/28	6,684	6,242,229
1.25%, 05/31/28	7,129	6,644,451
1.25%, 06/30/28	4,500	4,186,406
1.25%, 09/30/28	10,000	9,245,313
1.38%, 08/31/26	8,860	8,586,932
1.38%, 10/31/28	10,000	9,265,625
1.38%, 12/31/28	24,000	22,156,875
1.50%, 08/15/26	14,000	13,599,688
1.50%, 01/31/27	30,700	29,585,926
1.50%, 11/30/28	12,000	11,148,750
1.63%, 05/15/26	18,000	17,588,672
1.63%, 10/31/26	12,500	12,122,559
1.75%, 12/31/26	10,000	9,690,625
1.75%, 01/31/29	30,000	28,024,219
1.88%, 02/28/27	20,000	19,381,250
1.88%, 02/28/29	5,000	4,685,938
2.00%, 11/15/26	17,600	17,152,437
2.25%, 02/15/27	22,300	21,763,406
2.25%, 08/15/27	20,350	19,756,988
2.25%, 11/15/27	20,900	20,225,649
2.38%, 05/15/27	21,450	20,933,859
2.38%, 03/31/29	20,000	19,075,000
2.50%, 03/31/27	29,000	28,407,539
2.63%, 05/31/27	2,000	1,960,781
2.63%, 07/31/29	35,000	33,561,719
2.75%, 04/30/27	21,800	21,443,195
2.75%, 07/31/27	21,440	21,049,725
2.75%, 02/15/28	20,000	19,556,250
2.75%, 05/31/29	25,000	24,140,625
2.88%, 05/15/28	25,000	24,482,422
2.88%, 08/15/28	22,000	21,503,281
2.88%, 04/30/29	25,000	24,277,344
3.13%, 08/31/27	25,000	24,738,281
3.13%, 11/15/28	22,000	21,632,188
3.13%, 08/31/29	34,000	33,248,281
3.25%, 06/30/27	20,000	19,860,938
3.25%, 06/30/29	20,000	19,676,563
3.38%, 09/15/27	5,862	5,835,896

Security	Par (000)	Value
<b>U.S. Government Obligations (continued)</b>		
3.50%, 09/30/26	\$ 19,162	\$ 19,099,873
3.50%, 01/31/28	21,200	21,150,313
3.50%, 04/30/28	20,849	20,793,620
3.50%, 09/30/29	25,905	25,712,736
3.63%, 03/31/28	4,043	4,048,686
3.63%, 05/31/28	19,800	19,813,922
3.63%, 08/31/29	8,804	8,786,805
3.75%, 08/31/26	10,235	10,230,602
3.75%, 04/30/27	566	567,725
3.75%, 08/15/27	23,574	23,656,877
3.75%, 12/31/28	28,284	28,390,065
3.88%, 03/31/27	25,660	25,783,288
3.88%, 10/15/27	6,732	6,777,231
3.88%, 11/30/27	19,180	19,311,863
3.88%, 12/31/27	19,760	19,912,831
3.88%, 03/15/28	15,320	15,448,066
3.88%, 09/30/29	31,148	31,381,610
3.88%, 11/30/29	18,700	18,834,406
3.88%, 12/31/29	20,000	20,146,875
3.88%, 04/30/30	25,129	25,313,541
4.00%, 01/15/27	30,168	30,335,338
4.00%, 12/15/27	5,534	5,593,663
4.00%, 02/29/28	11,066	11,186,170
4.00%, 06/30/28	16,000	16,197,500
4.00%, 01/31/29	23,882	24,176,793
4.00%, 07/31/29	6,824	6,910,899
4.00%, 10/31/29	20,000	20,248,438
4.00%, 02/28/30	53,468	54,178,130
4.00%, 03/31/30	30,177	30,563,643
4.13%, 10/31/26	12,876	12,950,439
4.13%, 01/31/27	20,365	20,526,488
4.13%, 02/15/27	14,809	14,928,166
4.13%, 02/28/27	8,844	8,919,658
4.13%, 09/30/27	9,000	9,116,016
4.13%, 10/31/27	11,000	11,140,078
4.13%, 11/15/27	10,912	11,052,663
4.13%, 07/31/28	19,518	19,826,018
4.13%, 03/31/29	30,000	30,510,938
4.13%, 10/31/29	6,922	7,046,380
4.13%, 11/30/29	9,270	9,440,916
4.25%, 11/30/26	13,634	13,747,972
4.25%, 12/31/26	35,258	35,580,280
4.25%, 03/15/27	23,921	24,187,308
4.25%, 01/15/28	25,006	25,427,976
4.25%, 02/15/28	14,839	15,099,842
4.25%, 02/28/29	27,780	28,372,495
4.25%, 06/30/29	33,148	33,880,882
4.25%, 01/31/30	32,072	32,831,205
4.38%, 07/31/26	6,069	6,110,724
4.38%, 08/15/26	31,951	32,186,888
4.38%, 12/15/26	21,037	21,262,983
4.38%, 07/15/27	3,474	3,530,724
4.38%, 08/31/28	14,382	14,721,325
4.38%, 11/30/28	24,239	24,837,400
4.38%, 12/31/29	20,622	21,214,883
4.50%, 04/15/27	7,569	7,694,362
4.50%, 05/15/27	25,511	25,951,464
4.50%, 05/31/29	33,094	34,133,358
4.63%, 06/30/26	27,731	27,977,979
4.63%, 09/15/26	12,804	12,954,047
4.63%, 10/15/26	21,715	21,988,982

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core 1-5 Year USD Bond ETF  
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>U.S. Government Obligations (continued)</b>		
4.63%, 11/15/26 .....	\$ 7,007	\$ 7,101,704
4.63%, 06/15/27 .....	12,201	12,456,458
4.63%, 09/30/28 .....	23,823	24,591,664
4.63%, 04/30/29 .....	15,000	15,533,203
4.88%, 04/30/26 .....	32,679	32,985,366
4.88%, 05/31/26 .....	6,513	6,580,165
4.88%, 10/31/28 .....	23,719	24,680,731
		<u>2,328,226,688</u>
<b>Total U.S. Government &amp; Agency Obligations — 55.5%</b> (Cost: \$2,516,706,370) .....		<u>2,516,197,323</u>

*Shares*

**Common Stocks**

**Aerospace & Defense — 0.0%**

Incora Top Holdco LLC, NVS <sup>(d)</sup> .....	6,960	104,400
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**Commercial Services & Supplies — 0.0%**

MYT Holding LLC, NVS .....	1	—
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**Financial Services — 0.0%**

HoldCo. <sup>(d)</sup> .....	16,280	—
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**Health Care Technology — 0.0%**

Quincy Health LLC <sup>(d)</sup> .....	978	—
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**Metals & Mining — 0.0%**

Foresight Energy LLC <sup>(d)</sup> .....	112	—
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**Office REITs — 0.0%**

Office Properties Income Trust, NVS .....	690	283
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**Oil, Gas & Consumable Fuels — 0.0%**

New Fortress Energy Inc., (Acquired 12/24/24, Cost \$—) <sup>(n)</sup> .....	6,764	36,728
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**Total Common Stocks — 0.0%**

(Cost \$907,173) .....		<u>141,411</u>
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**Preferred Stocks**

**Financial Services — 0.0%**

HoldCo. Preference Shares <sup>(d)</sup> .....	104	—
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**Software — 0.0%**

Veritas Kapital Assurance PLC, Series G-1, Preference Shares, NVS .....	608	12,464
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Veritas Kapital Assurance PLC, Series G, Preference Shares, NVS .....	882	20,286
		<u>32,750</u>

**Total Preferred Stocks — 0.0%**

(Cost \$29,798) .....		<u>32,750</u>
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**Total Long-Term Investments — 98.4%**

(Cost: \$4,457,435,126) .....		<u>4,462,995,419</u>
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Security	Shares	Value
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**Short-Term Securities**

**Money Market Funds — 1.1%**

BlackRock Cash Funds: Institutional, SL Agency Shares, 4.46% <sup>(o)(p)</sup> .....	29,197,641	\$ 29,209,320
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BlackRock Cash Funds: Treasury, SL Agency Shares, 4.30% <sup>(o)(p)(q)</sup> .....	20,364,565	<u>20,364,565</u>
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**Total Short-Term Securities — 1.1%**

(Cost: \$49,575,832) .....		<u>49,573,885</u>
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**Total Investments — 99.5%**

(Cost: \$4,507,010,958) .....		4,512,569,304
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<b>Other Assets Less Liabilities — 0.5%</b> .....		<u>23,507,886</u>
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<b>Net Assets — 100.0%</b> .....		<u>\$ 4,536,077,190</u>
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(a) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of period end. Security description also includes the reference rate and spread if published and available.

(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(c) All or a portion of this security is on loan.

(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

(f) Payment-in-kind security which may pay interest/dividends in additional par/shares and/or in cash. Rates shown are the current rate and possible payment rates.

(g) Perpetual security with no stated maturity date.

(h) Step coupon security. Coupon rate will either increase (step-up bond) or decrease (step-down bond) at regular intervals until maturity. Interest rate shown reflects the rate currently in effect.

(i) Zero-coupon bond.

(j) Issuer filed for bankruptcy and/or is in default.

(k) Non-income producing security.

(l) U.S. dollar denominated security issued by foreign domiciled entity.

(m) Represents or includes a TBA transaction.

(n) Restricted security as to resale, excluding 144A securities. The Fund held restricted securities with a current value of \$36,728, representing less than 0.05% of its net assets as of period end, and an original cost of \$—.

(o) Affiliate of the Fund.

(p) Annualized 7-day yield as of period end.

(q) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® Core 1-5 Year USD Bond ETF

April 30, 2025

**Affiliates**

Investments in issuers considered to be affiliate(s) of the Fund during the six months ended April 30, 2025 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 10/31/24	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 04/30/25	Shares Held at 04/30/25	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$32,480,525	\$ —	\$(3,266,530) <sup>(a)</sup>	\$ (189)	\$ (4,486)	\$29,209,320	29,197,641	\$530,413	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	49,771,847	—	(29,407,282) <sup>(a)</sup>	—	—	20,364,565	20,364,565	148,065 <sup>(b)</sup>	—
				<u>\$ (189)</u>	<u>\$ (4,486)</u>	<u>\$49,573,885</u>		<u>\$678,478</u>	<u>\$ —</u>

<sup>(a)</sup> Represents net amount purchased (sold).

<sup>(b)</sup> All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

**Fair Value Hierarchy as of Period End**

Various inputs are used in determining the fair value of financial instruments at the measurement date. For a description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to the Notes to Financial Statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Asset-Backed Securities	\$ —	\$ 38,168,148	\$ —	\$ 38,168,148
Collateralized Mortgage Obligations	—	82,848,787	—	82,848,787
Corporate Bonds & Notes	—	1,547,495,481	29,607	1,547,525,088
Fixed Rate Loan Interests	—	—	17,792	17,792
Foreign Government Obligations	—	275,403,592	—	275,403,592
Municipal Debt Obligations	—	2,660,528	—	2,660,528
U.S. Government & Agency Obligations	—	2,516,197,323	—	2,516,197,323
Common Stocks	—	37,011	104,400	141,411
Preferred Stocks	—	32,750	—	32,750
Short-Term Securities				
Money Market Funds	49,573,885	—	—	49,573,885
	<u>\$ 49,573,885</u>	<u>\$4,462,843,620</u>	<u>\$ 151,799</u>	<u>\$4,512,569,304</u>

See notes to financial statements.

# Schedule of Investments (unaudited)

April 30, 2025

# iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Corporate Bonds &amp; Notes</b>		
<b>Australia — 0.4%</b>		
AGI Finance Pty Ltd., 2.12%, 06/24/27 .....	AUD 200	\$ 122,699
Amcor U.K. Finance PLC, 1.13%, 06/23/27 ....	EUR 200	218,646
APA Infrastructure Ltd.		
0.75%, 03/15/29 <sup>(a)</sup> .....	EUR 300	312,520
1.25%, 03/15/33 <sup>(a)</sup> .....	EUR 200	188,580
2.00%, 03/22/27 <sup>(a)</sup> .....	EUR 350	393,162
3.50%, 03/22/30 <sup>(a)</sup> .....	GBP 300	370,145
Aurizon Finance Pty Ltd., 3.00%, 03/09/28 .....	AUD 100	61,118
Aurizon Network Pty Ltd., 6.10%, 09/12/31 <sup>(a)</sup> ..	AUD 200	131,906
Ausgrid Finance Pty Ltd., 5.41%, 03/28/31 .....	AUD 400	259,951
AusNet Services Holdings Pty Ltd.		
0.63%, 08/25/30 <sup>(a)</sup> .....	EUR 300	298,688
1.63%, 03/11/81,		
(5-year EUR Swap + 1.938%) <sup>(a)(b)</sup> .....	EUR 200	219,556
2.60%, 07/31/29 .....	AUD 300	176,002
6.13%, 05/31/33 .....	AUD 400	269,127
Australia & New Zealand Banking Group Ltd.		
0.67%, 05/05/31,		
(5-year EUR Swap + 1.120%) <sup>(a)(b)</sup> .....	EUR 650	717,850
0.75%, 09/29/26 <sup>(a)</sup> .....	EUR 200	221,510
3.71%, 07/31/35, (5-year EURIBOR ICE		
Swap + 1.320%) <sup>(a)(b)</sup> .....	EUR 500	565,747
5.00%, 06/18/29 .....	AUD 1,003	660,795
5.10%, 02/03/33,		
(5-year EUR Swap + 2.150%) <sup>(a)(b)</sup> .....	EUR 200	237,451
5.91%, 08/12/32,		
(3-month BB Swap + 2.700%) <sup>(b)</sup> .....	AUD 500	328,060
6.74%, 02/10/38,		
(3-month BB Swap + 2.800%) <sup>(a)(b)</sup> .....	AUD 550	379,261
Australia Pacific Airports Melbourne Pty Ltd.		
3.76%, 11/25/31 .....	AUD 300	176,736
4.38%, 05/24/33 <sup>(a)</sup> .....	EUR 200	238,617
Bank of Queensland Ltd., 3.30%, 07/30/29 <sup>(a)</sup> ..	EUR 400	466,889
BHP Billiton Finance Ltd.		
Series 12, 4.30%, 09/25/42 .....	GBP 200	220,252
Series 17, 1.50%, 04/29/30 <sup>(a)</sup> .....	EUR 345	364,160
Brambles Finance PLC, 1.50%, 10/04/27 <sup>(a)</sup> .....	EUR 200	221,371
Brisbane Airport Corp. Pty Ltd., 4.50%,		
12/30/30 .....	AUD 300	187,175
Charter Hall LWR Pty Ltd., 2.09%, 03/03/28 <sup>(a)</sup> ..	AUD 100	59,515
Coles Group Treasury Pty Ltd., 5.80%,		
07/15/31 .....	AUD 400	266,536
Commonwealth Bank of Australia		
0.13%, 10/15/29 <sup>(a)</sup> .....	EUR 500	511,032
0.50%, 07/27/26 <sup>(a)</sup> .....	EUR 100	111,152
0.88%, 02/19/29 <sup>(a)</sup> .....	EUR 500	535,908
1.13%, 01/18/28 <sup>(a)</sup> .....	EUR 100	109,747
2.86%, 02/26/32 <sup>(a)</sup> .....	EUR 400	456,004
3.00%, 09/04/26 <sup>(a)</sup> .....	GBP 100	131,161
3.77%, 08/31/27 <sup>(a)</sup> .....	EUR 400	469,480
4.27%, 06/04/34, (5-year EURIBOR ICE		
Swap + 1.350%) <sup>(b)</sup> .....	EUR 300	349,509
4.90%, 08/17/28 .....	AUD 200	131,253
4.95%, 04/14/32,		
(3-month BB Swap + 1.900%) <sup>(b)</sup> .....	AUD 600	385,383
6.15%, 11/27/39,		
(3-month BB Swap + 1.650%) <sup>(b)</sup> .....	AUD 200	133,180
6.70%, 03/15/38,		
(3-month BB Swap + 2.450%) <sup>(b)</sup> .....	AUD 600	412,493

Security	Par (000)	Value
<b>Australia (continued)</b>		
Computershare U.S. Inc., 1.13%, 10/07/31 <sup>(a)</sup> ..	EUR 100	\$ 96,547
Glencore Capital Finance DAC, 1.13%,		
03/10/28 <sup>(a)</sup> .....	EUR 550	592,717
Lendlease Finance Ltd., 3.70%, 03/31/31 <sup>(a)</sup> .....	AUD 100	55,928
Lonsdale Finance Pty Ltd., 2.45%, 11/20/26 <sup>(a)</sup> ..	AUD 200	124,454
Macquarie Bank Ltd.		
2.78%, 02/25/30 <sup>(a)</sup> .....	EUR 100	114,564
3.20%, 09/17/29 <sup>(a)</sup> .....	EUR 300	344,633
5.95%, 03/01/34,		
(3-month BB Swap + 1.950%) <sup>(b)</sup> .....	AUD 400	262,755
Macquarie Group Ltd.		
0.63%, 02/03/27 <sup>(a)</sup> .....	EUR 500	549,001
0.95%, 05/21/31 <sup>(a)</sup> .....	EUR 300	298,618
2.13%, 10/01/31 <sup>(a)</sup> .....	GBP 300	336,240
National Australia Bank Ltd.		
0.00%, 01/06/29 <sup>(a)</sup> .....	EUR 300	310,916
0.30%, 10/31/25 <sup>(a)</sup> .....	CHF 150	181,671
0.75%, 01/30/26 <sup>(a)</sup> .....	EUR 200	224,335
1.13%, 05/20/31 <sup>(a)</sup> .....	EUR 236	244,239
1.38%, 08/30/28 <sup>(a)</sup> .....	EUR 350	381,983
1.70%, 09/15/31, (5-year UK Government		
Bond + 1.400%) <sup>(a)(b)</sup> .....	GBP 200	253,148
2.35%, 08/30/29 <sup>(a)</sup> .....	EUR 300	337,612
2.85%, 03/03/32 <sup>(a)</sup> .....	EUR 200	227,610
2.90%, 02/25/27 .....	AUD 500	314,388
3.15%, 02/05/31 <sup>(a)</sup> .....	EUR 300	348,715
4.40%, 05/12/28 .....	AUD 200	129,258
4.85%, 03/22/29 .....	AUD 200	130,972
5.40%, 11/16/28 .....	AUD 200	133,325
5.74%, 02/09/34,		
(3-month BB Swap + 1.950%) <sup>(a)(b)</sup> .....	AUD 400	262,237
6.32%, 08/03/32,		
(3-month BB Swap + 2.800%) <sup>(a)(b)</sup> .....	AUD 300	198,609
6.34%, 06/06/39,		
(3-month BB Swap + 2.000%) <sup>(a)(b)</sup> .....	AUD 499	336,008
NBN Co. Ltd.		
4.38%, 03/15/33 <sup>(a)</sup> .....	EUR 650	795,290
5.20%, 08/25/28 <sup>(a)</sup> .....	AUD 600	395,612
5.35%, 03/06/35 <sup>(a)</sup> .....	AUD 500	322,026
Network Finance Co. Pty. Ltd., 6.06%,		
06/19/30 .....	AUD 200	134,784
NSW Electricity Networks Finance Pty Ltd.,		
2.54%, 09/23/30 <sup>(a)</sup> .....	AUD 150	84,591
Optus Finance Pty Ltd., 1.00%, 06/20/29 <sup>(a)</sup> .....	EUR 400	417,190
Origin Energy Finance Ltd., 1.00%,		
09/17/29 <sup>(a)</sup> .....	EUR 230	236,392
Pacific National Finance Pty. Ltd.		
3.80%, 09/08/31 <sup>(a)</sup> .....	AUD 150	81,166
5.25%, 05/19/25 .....	AUD 50	32,018
Qantas Airways Ltd., 2.95%, 11/27/29 <sup>(a)</sup> .....	AUD 250	146,144
Scentre Group Trust 1/Scentre Group Trust 2,		
1.45%, 03/28/29 <sup>(a)</sup> .....	EUR 200	215,325
Stockland Trust, 6.10%, 09/12/34 .....	AUD 300	199,321
Sydney Airport Finance Co. Pty. Ltd.		
3.75%, 04/30/32 <sup>(a)</sup> .....	EUR 100	116,176
4.13%, 04/30/36 <sup>(a)</sup> .....	EUR 300	349,317
4.38%, 05/03/33 <sup>(a)</sup> .....	EUR 100	119,173
5.90%, 04/19/34 <sup>(a)</sup> .....	AUD 200	130,970
Telstra Corp. Ltd., 1.38%, 03/26/29 <sup>(a)</sup> .....	EUR 300	323,919
Telstra Group Ltd., 5.65%, 03/06/34 .....	AUD 400	265,177

# Schedule of Investments (unaudited) (continued)

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# iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
<b>Australia (continued)</b>			<b>Austria (continued)</b>		
Toyota Finance Australia Ltd.			Mondi Finance PLC		
0.44%, 01/13/28 <sup>(a)</sup>	EUR 500	\$ 536,845	1.63%, 04/27/26 <sup>(a)</sup>	EUR 300	\$ 336,972
3.39%, 03/18/30 <sup>(a)</sup>	EUR 400	461,696	3.75%, 05/31/32 <sup>(a)</sup>	EUR 100	114,661
Transurban Finance Co. Pty. Ltd.			OeBB-Infrastruktur AG		
2.00%, 08/28/25 <sup>(a)</sup>	EUR 100	113,119	3.00%, 10/24/33	EUR 475	547,763
3.00%, 04/08/30 <sup>(a)</sup>	EUR 200	227,081	3.38%, 05/18/32 <sup>(a)</sup>	EUR 700	829,801
3.71%, 03/12/32 <sup>(a)</sup>	EUR 400	464,526	Oesterreichische Kontrollbank AG		
3.97%, 03/12/36 <sup>(a)</sup>	EUR 200	227,272	3.13%, 11/15/28 <sup>(a)</sup>	EUR 1,000	1,168,558
4.23%, 04/26/33 <sup>(a)</sup>	EUR 100	118,725	4.13%, 07/22/27 <sup>(a)</sup>	GBP 500	668,533
Vicinity Centres Trust, 6.19%, 04/24/34 <sup>(a)</sup>	AUD 200	134,621	OMV AG		
Wesfarmers Ltd., 1.94%, 06/23/28 <sup>(a)</sup>	AUD 200	119,200	1.88%, 12/04/28 <sup>(a)</sup>	EUR 456	504,353
WestConnex Finance Co. Pty Ltd., 3.15%, 03/31/31 <sup>(a)</sup>	AUD 150	86,245	2.00%, 04/09/28 <sup>(a)</sup>	EUR 583	653,155
Westpac Banking Corp.			2.88%, (5-year EUR Swap + 3.082%) <sup>(a)(b)(c)</sup>	EUR 100	106,533
0.38%, 09/22/36 <sup>(a)</sup>	EUR 300	248,682	Raiffeisen Bank International AG		
0.77%, 05/13/31, (5-year EUR Swap + 1.050%) <sup>(a)(b)</sup>	EUR 450	497,620	0.05%, 09/01/27 <sup>(a)</sup>	EUR 500	535,804
1.13%, 09/05/27 <sup>(a)</sup>	EUR 520	570,657	0.38%, 09/25/26 <sup>(a)</sup>	EUR 300	329,535
1.38%, 05/17/32 <sup>(a)</sup>	EUR 300	308,492	1.50%, 05/24/28 <sup>(a)</sup>	EUR 200	222,930
2.40%, 01/25/27	AUD 200	124,815	2.88%, 09/28/26 <sup>(a)</sup>	EUR 300	342,766
3.90%, 08/11/25 <sup>(a)</sup>	AUD 400	255,954	3.50%, 02/18/32, (3-mo. EURIBOR + 1.250%) <sup>(a)(b)</sup>	EUR 200	224,884
5.10%, 05/14/29	AUD 600	396,936	4.50%, 05/31/30, (3-mo. EURIBOR + 1.550%) <sup>(a)(b)</sup>	EUR 200	236,782
6.93%, 06/23/38, (3-month BB Swap + 2.600%) <sup>(a)(b)</sup>	AUD 300	209,489	Raiffeisen Landesbank Vorarlberg mit Revisionsverband eGen, 0.38%, 11/13/34	EUR 200	177,532
7.20%, 11/15/38, (3-month BB Swap + 2.400%) <sup>(b)</sup>	AUD 600	424,897	Raiffeisenlandesbank Niederoesterreich-Wien AG		
Woolworths Group Ltd., 2.80%, 05/20/30 <sup>(a)</sup>	AUD 300	173,804	0.63%, 08/28/26	EUR 100	111,037
		28,926,077	2.38%, 08/31/32 <sup>(a)</sup>	EUR 400	438,292
			3.25%, 01/11/30 <sup>(a)</sup>	EUR 500	582,024
<b>Austria — 0.3%</b>			Raiffeisenlandesbank Oberoesterreich AG, 0.50%, 01/22/35 <sup>(a)</sup>	EUR 200	177,196
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG			Raiffeisen-Landesbank Steiermark AG, 1.38%, 05/11/33 <sup>(a)</sup>	EUR 100	100,663
0.00%, 09/23/30 <sup>(a)</sup>	EUR 100	98,645	Telekom Finanzmanagement GmbH, 1.50%, 12/07/26 <sup>(a)</sup>	EUR 300	335,220
0.10%, 05/12/31 <sup>(a)</sup>	EUR 200	194,110	UniCredit Bank Austria AG		
0.63%, 06/19/34 <sup>(a)</sup>	EUR 200	183,961	0.25%, 06/21/30 <sup>(a)</sup>	EUR 300	302,749
1.13%, 07/31/28 <sup>(a)</sup>	EUR 500	544,529	0.63%, 03/20/29 <sup>(a)</sup>	EUR 200	211,660
1.75%, 03/08/30 <sup>(a)</sup>	EUR 300	327,835	1.50%, 05/24/28 <sup>(a)</sup>	EUR 400	442,547
2.00%, 08/25/32 <sup>(a)</sup>	EUR 600	641,222	2.38%, 09/20/27 <sup>(a)</sup>	EUR 200	227,561
3.13%, 10/03/29, (3-mo. EURIBOR + 0.950%) <sup>(a)(b)</sup>	EUR 700	799,195	UNIQA Insurance Group AG, 6.00%, 07/27/46, (3-mo. EURIBOR + 5.817%) <sup>(a)(b)</sup>	EUR 200	231,736
3.13%, 02/27/31 <sup>(a)</sup>	EUR 200	232,814	Vienna Insurance Group AG Wiener Versicherung Gruppe		
Erste Group Bank AG			1.00%, 03/26/36 <sup>(a)</sup>	EUR 200	173,317
0.00%, 09/11/29 <sup>(a)</sup>	EUR 200	203,914	4.88%, 06/15/42, (3-mo. EURIBOR + 3.950%) <sup>(a)(b)</sup>	EUR 100	117,618
0.25%, 01/27/31 <sup>(a)</sup>	EUR 500	483,382	Volksbank Wien AG		
0.50%, 01/12/37 <sup>(a)</sup>	EUR 200	167,406	0.13%, 11/19/29	EUR 200	203,131
0.63%, 04/17/26 <sup>(a)</sup>	EUR 200	223,380	0.88%, 03/23/26 <sup>(a)</sup>	EUR 300	334,146
0.63%, 01/18/27 <sup>(a)</sup>	EUR 400	442,209			20,384,888
0.75%, 01/17/28 <sup>(a)</sup>	EUR 1,000	1,089,697	<b>Belgium — 0.3%</b>		
0.88%, 05/22/26 <sup>(a)</sup>	EUR 400	445,568	Ageas SA/NV, 1.88%, 11/24/51, (3-mo. EURIBOR + 3.100%) <sup>(a)(b)</sup>	EUR 200	199,959
0.88%, 05/13/27 <sup>(a)</sup>	EUR 800	878,255	Aliaxis Finance SA, 0.88%, 11/08/28 <sup>(a)</sup>	EUR 200	207,361
2.50%, 09/19/30 <sup>(a)</sup>	EUR 300	339,197	Anheuser-Busch InBev Finance Inc., Series MPLE, 4.32%, 05/15/47	CAD 100	67,447
3.13%, 12/12/33 <sup>(a)</sup>	EUR 300	347,358	Anheuser-Busch InBev SA		
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG			1.15%, 01/22/27 <sup>(a)</sup>	EUR 850	944,160
0.00%, 06/18/27	EUR 500	541,286	1.50%, 04/18/30 <sup>(a)</sup>	EUR 568	607,363
1.63%, 05/11/29	EUR 300	328,879	2.00%, 03/17/28 <sup>(a)</sup>	EUR 550	617,059
3.00%, 02/05/30	EUR 300	346,376			
Hypo Vorarlberg Bank AG					
0.00%, 10/12/29 <sup>(a)</sup>	EUR 200	202,530			
0.63%, 07/17/26 <sup>(a)</sup>	EUR 300	333,681			

Schedule of Investments (unaudited) (continued)

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iShares® Core International Aggregate Bond ETF  
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Belgium (continued)</b>		
2.13%, 12/02/27 <sup>(a)</sup>	EUR 150	\$ 168,517
2.75%, 03/17/36 <sup>(a)</sup>	EUR 670	712,731
3.45%, 09/22/31 <sup>(a)</sup>	EUR 125	145,233
3.70%, 04/02/40 <sup>(a)</sup>	EUR 350	386,584
3.75%, 03/22/37 <sup>(a)</sup>	EUR 375	427,058
3.95%, 03/22/44 <sup>(a)</sup>	EUR 375	415,625
<b>Argenta Spaarbank NV</b>		
0.75%, 03/03/29 <sup>(a)</sup>	EUR 400	424,606
1.00%, 01/29/27 <sup>(a)</sup>	EUR 600	658,265
3.13%, 02/06/34 <sup>(a)</sup>	EUR 200	229,418
<b>Barry Callebaut Services NV</b>		
4.00%, 06/14/29 <sup>(a)</sup>	EUR 200	224,883
4.25%, 08/19/31 <sup>(a)</sup>	EUR 200	226,628
<b>Belfius Bank SA</b>		
0.00%, 08/28/26 <sup>(a)</sup>	EUR 600	660,134
0.13%, 09/14/26 <sup>(a)</sup>	EUR 200	220,683
1.00%, 06/12/28 <sup>(a)</sup>	EUR 300	326,314
2.88%, 02/12/31 <sup>(a)</sup>	EUR 300	343,811
3.75%, 01/22/29 <sup>(a)</sup>	EUR 600	697,071
4.13%, 09/12/29	EUR 800	951,861
BNP Paribas Fortis SA, 0.63%, 10/04/25 <sup>(a)</sup>	EUR 100	112,493
<b>bpost SA</b>		
3.29%, 10/16/29 <sup>(a)</sup>	EUR 300	343,679
3.63%, 10/16/34 <sup>(a)</sup>	EUR 300	339,735
<b>Crelan SA</b>		
5.25%, 01/23/32, (1-year EURIBOR ICE Swap + 2.750%) <sup>(a)(b)</sup>	EUR 200	244,499
6.00%, 02/28/30, (1-year EURIBOR ICE Swap + 2.850%) <sup>(a)(b)</sup>	EUR 200	247,672
<b>Elia Group SA/NV</b>		
1.50%, 09/05/28 <sup>(a)</sup>	EUR 200	218,913
3.88%, 06/11/31 <sup>(a)</sup>	EUR 100	115,629
<b>Elia Transmission Belgium SA</b>		
0.88%, 04/28/30 <sup>(a)</sup>	EUR 300	308,894
3.00%, 04/07/29 <sup>(a)</sup>	EUR 200	228,821
3.75%, 01/16/36 <sup>(a)</sup>	EUR 400	453,182
Euroclear Holding NV, 1.50%, 04/11/30 <sup>(a)</sup>	EUR 200	214,362
FLUVIUS System Operator CV, 3.88%, 05/02/34 <sup>(a)</sup>	EUR 700	811,939
FLUVIUS System Operator CVBA		
1.75%, 12/04/26 <sup>(a)</sup>	EUR 400	447,467
2.88%, 05/07/29 <sup>(a)</sup>	EUR 600	683,951
Groupe Bruxelles Lambert NV, 1.88%, 06/19/25 <sup>(a)</sup>	EUR 300	339,356
<b>ING Belgium SA</b>		
0.00%, 02/20/30 <sup>(a)</sup>	EUR 500	503,564
0.75%, 09/28/26 <sup>(a)</sup>	EUR 400	445,061
3.00%, 02/15/31 <sup>(a)</sup>	EUR 400	462,340
<b>KBC Bank NV</b>		
0.00%, 12/03/25 <sup>(a)</sup>	EUR 200	223,908
3.13%, 02/22/27 <sup>(a)</sup>	EUR 300	345,928
<b>KBC Group NV</b>		
0.13%, 01/14/29, (3-mo. EURIBOR + 0.600%) <sup>(a)(b)</sup>	EUR 200	211,866
0.38%, 06/16/27, (3-mo. EURIBOR + 0.720%) <sup>(a)(b)</sup>	EUR 600	663,118
0.63%, 12/07/31, (5-year EUR Swap + 0.950%) <sup>(a)(b)</sup>	EUR 400	436,914
0.75%, 01/21/28, (3-mo. EURIBOR + 0.700%) <sup>(a)(b)</sup>	EUR 500	548,523
0.75%, 01/24/30 <sup>(a)</sup>	EUR 400	409,639

Security	Par (000)	Value
<b>Belgium (continued)</b>		
3.75%, 03/27/32 <sup>(a)</sup>	EUR 500	\$ 580,654
4.38%, 12/06/31 <sup>(a)</sup>	EUR 400	481,538
Lonza Finance International NV, 3.88%, 04/24/36 <sup>(a)</sup>	EUR 300	345,401
Ministeries Van de Vlaamse Gemeenschap, 0.38%, 10/13/26 <sup>(a)</sup>	EUR 100	110,433
<b>Proximus SADP</b>		
4.00%, 03/08/30 <sup>(a)</sup>	EUR 700	824,892
4.13%, 11/17/33 <sup>(a)</sup>	EUR 200	237,690
Silfin NV, 5.13%, 07/17/30 <sup>(a)</sup>	EUR 200	237,898
Solvay SA, 3.88%, 04/03/28 <sup>(a)</sup>	EUR 200	232,870
Syensqo SA, 2.75%, 12/02/27 <sup>(a)</sup>	EUR 200	226,483
<b>VGP NV</b>		
1.50%, 04/08/29 <sup>(a)</sup>	EUR 200	206,980
2.25%, 01/17/30 <sup>(a)</sup>	EUR 400	417,871
		23,126,934
<b>Bermuda — 0.0%</b>		
<b>Athora Holding Ltd.</b>		
5.88%, 09/10/34 <sup>(a)</sup>	EUR 300	353,714
6.63%, 06/16/28 <sup>(a)</sup>	EUR 200	244,117
		597,831
<b>Canada — 1.3%</b>		
<b>407 International Inc.</b>		
2.43%, 05/04/27	CAD 200	144,304
2.84%, 03/07/50	CAD 400	214,036
3.65%, 09/08/44 <sup>(a)</sup>	CAD 100	63,420
3.67%, 03/08/49	CAD 200	124,946
3.83%, 05/11/46	CAD 200	129,474
3.98%, 09/11/52	CAD 25	16,285
4.54%, 10/09/54	CAD 200	142,742
4.86%, 07/31/53	CAD 300	224,969
4.89%, 04/04/54	CAD 200	150,677
<b>Aeroports de Montreal</b>		
3.03%, 04/21/50	CAD 150	83,857
3.44%, 04/26/51	CAD 150	90,095
Series I, 5.47%, 04/16/40	CAD 150	119,230
Aimco Realty Investors LP, Series 4, 2.71%, 06/01/29	CAD 200	140,621
<b>AIMCo Realty Investors LP</b>		
4.64%, 02/15/30	CAD 300	227,181
4.97%, 05/23/34	CAD 200	152,632
Alberta Powerline LP, 4.07%, 12/01/53	CAD 196	125,266
<b>Alectra Inc.</b>		
1.75%, 02/11/31	CAD 200	132,788
4.31%, 10/30/34	CAD 150	111,223
4.63%, 06/13/34	CAD 150	113,911
5.23%, 11/14/52	CAD 50	39,521
Series A, 2.49%, 05/17/27	CAD 150	107,691
<b>Alimentation Couche-Tard Inc.</b>		
4.01%, 02/12/36 <sup>(a)</sup>	EUR 200	225,476
5.59%, 09/25/30	CAD 400	312,383
<b>AltaGas Ltd.</b>		
2.16%, 06/10/25	CAD 200	144,908
2.17%, 03/16/27	CAD 350	248,683
3.98%, 10/04/27	CAD 150	110,047
5.14%, 03/14/34	CAD 200	151,405
5.60%, 03/14/54	CAD 200	151,014
<b>AltaLink LP</b>		
3.72%, 12/03/46	CAD 50	31,771
3.99%, 06/30/42	CAD 200	134,136

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Canada (continued)</b>		
4.09%, 06/30/45 <sup>(a)</sup>	CAD 100	\$ 67,365
4.69%, 11/28/32	CAD 150	115,167
4.92%, 09/17/43	CAD 200	150,125
5.46%, 10/11/55	CAD 200	164,452
<b>Bank of Montreal</b>		
0.05%, 06/08/29 <sup>(a)</sup>	EUR 400	410,819
0.13%, 01/26/27 <sup>(a)</sup>	EUR 400	438,251
1.55%, 05/28/26	CAD 150	107,364
1.76%, 03/10/26	CAD 300	215,790
1.93%, 07/22/31 <sup>(b)</sup>	CAD 300	214,333
2.70%, 12/09/26	CAD 50	36,207
2.75%, 10/13/26 <sup>(a)</sup>	EUR 300	343,318
3.19%, 03/01/28	CAD 500	363,542
3.65%, 04/01/27	CAD 500	366,070
4.42%, 07/17/29	CAD 600	450,430
4.54%, 12/18/28	CAD 200	150,423
4.71%, 12/07/27	CAD 600	450,365
5.04%, 05/29/28	CAD 1,000	760,324
5.13%, 10/10/28 <sup>(a)</sup>	GBP 550	741,500
6.53%, 10/27/32 <sup>(b)</sup>	CAD 200	155,029
<b>Bank of Nova Scotia (The)</b>		
0.00%, 01/14/27 <sup>(a)</sup>	EUR 450	492,304
0.00%, 12/15/27 <sup>(a)</sup>	EUR 300	321,111
0.00%, 09/14/29 <sup>(a)</sup>	EUR 300	305,464
0.25%, 11/01/28 <sup>(a)</sup>	EUR 150	155,939
1.40%, 11/01/27	CAD 800	559,940
1.85%, 11/02/26	CAD 800	571,079
2.88%, 05/03/27 <sup>(a)</sup>	GBP 300	386,132
2.95%, 03/08/27	CAD 300	216,927
3.10%, 02/02/28	CAD 400	290,300
3.93%, 05/03/32 <sup>(b)</sup>	CAD 400	292,505
4.44%, 11/15/35 <sup>(b)</sup>	CAD 950	699,201
4.95%, 08/01/34 <sup>(b)</sup>	CAD 300	225,389
5.68%, 08/02/33 <sup>(b)</sup>	CAD 700	536,253
<b>BCI QuadReal Realty</b>		
1.07%, 02/04/26	CAD 100	71,560
1.75%, 07/24/30	CAD 200	132,727
bclMC Realty Corp., 3.00%, 03/31/27	CAD 100	72,409
<b>Bell Telephone Co. of Canada or Bell Canada</b>		
1.65%, 08/16/27	CAD 200	141,136
2.50%, 05/14/30	CAD 200	137,376
2.90%, 09/10/29	CAD 200	141,208
3.00%, 03/17/31	CAD 100	69,174
3.50%, 09/30/50	CAD 100	55,050
3.55%, 03/02/26	CAD 150	109,080
3.60%, 09/29/27	CAD 200	146,067
3.80%, 08/21/28	CAD 250	183,172
4.05%, 03/17/51	CAD 350	212,426
4.35%, 12/18/45 <sup>(a)</sup>	CAD 200	129,320
4.45%, 02/27/47 <sup>(a)</sup>	CAD 200	130,679
5.15%, 08/24/34	CAD 400	304,588
5.15%, 02/09/53	CAD 200	143,435
5.60%, 08/11/53 <sup>(a)</sup>	CAD 200	152,952
5.85%, 11/10/32	CAD 200	159,658
<b>British Columbia Ferry Services Inc., Series 19-1, 2.79%, 10/15/49</b>		
	CAD 100	53,159
<b>British Columbia Investment Management Corp.</b>		
3.40%, 06/02/30	CAD 1,000	737,254
4.90%, 06/02/33	CAD 500	396,240
Brookfield Corp., 4.82%, 01/28/26	CAD 200	146,338

Security	Par (000)	Value
<b>Canada (continued)</b>		
Brookfield Finance II Inc., 5.43%, 12/14/32 <sup>(a)</sup>	CAD 200	\$ 155,095
<b>Brookfield Infrastructure Finance ULC</b>		
3.41%, 10/09/29	CAD 200	142,837
4.19%, 09/11/28	CAD 100	73,812
5.44%, 04/25/34	CAD 400	308,204
<b>Brookfield Renewable Partners ULC</b>		
3.33%, 08/13/50	CAD 200	106,530
3.75%, 06/02/25	CAD 200	145,131
4.25%, 01/15/29	CAD 200	148,372
5.32%, 01/10/54	CAD 200	146,512
<b>Bruce Power LP</b>		
3.97%, 06/23/26	CAD 200	146,124
4.01%, 06/21/29	CAD 100	73,867
4.13%, 06/21/33	CAD 100	72,321
4.27%, 12/21/34	CAD 200	143,620
4.70%, 12/21/27	CAD 200	150,228
4.70%, 06/21/31	CAD 200	151,075
4.75%, 06/21/49 <sup>(a)</sup>	CAD 100	70,488
<b>Calgary Airport Authority (The)</b>		
3.55%, 10/07/53	CAD 200	120,754
Series A, 3.20%, Series A, 10/07/36	CAD 500	326,443
<b>Canadian Imperial Bank of Commerce</b>		
0.00%, 04/30/29 <sup>(a)</sup>	EUR 500	515,363
0.04%, 07/09/27 <sup>(a)</sup>	EUR 200	216,044
2.25%, 01/07/27	CAD 350	250,429
3.30%, 05/26/25	CAD 200	145,143
3.81%, 07/09/29 <sup>(a)</sup>	EUR 400	469,047
4.20%, 04/07/32 <sup>(b)</sup>	CAD 300	220,310
4.90%, 06/12/34 <sup>(b)</sup>	CAD 300	224,950
4.95%, 06/29/27	CAD 400	300,282
5.05%, 10/07/27	CAD 1,000	754,837
5.30%, 01/16/34 <sup>(b)</sup>	CAD 200	151,919
5.33%, 01/20/33 <sup>(b)</sup>	CAD 500	377,824
<b>Canadian National Railway Co.</b>		
3.05%, 02/08/50	CAD 200	109,874
3.20%, 07/31/28	CAD 500	363,445
4.60%, 05/02/29	CAD 400	303,845
4.70%, 05/10/53	CAD 400	288,744
5.10%, 05/02/54	CAD 100	76,755
<b>Canadian Natural Resources Ltd.</b>		
2.50%, 01/17/28	CAD 200	141,604
3.42%, 12/01/26	CAD 100	72,729
4.15%, 12/15/31	CAD 300	216,789
<b>Canadian Pacific Railway Co.</b>		
2.54%, 02/28/28	CAD 400	285,816
3.05%, 03/09/50	CAD 100	54,851
3.15%, 03/13/29 <sup>(a)</sup>	CAD 100	72,219
Canadian Tire Corp. Ltd., 5.37%, 09/16/30	CAD 300	231,454
<b>Canadian Western Bank</b>		
4.57%, 07/11/28	CAD 200	151,074
5.94%, 12/22/32 <sup>(b)</sup>	CAD 200	153,359
5.95%, 01/29/34 <sup>(b)</sup>	CAD 200	155,165
<b>Capital Power Corp.</b>		
4.42%, 02/08/30	CAD 100	73,694
5.97%, 01/25/34	CAD 400	313,780
<b>Cenovus Energy Inc.</b>		
3.50%, 02/07/28	CAD 300	216,785
3.60%, 03/10/27	CAD 200	145,456
Central 1 Credit Union, 1.32%, 01/29/26	CAD 200	143,288

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Security	Par (000)	Value
<b>Canada (continued)</b>		
Choice Properties Real Estate Investment Trust		
3.53%, 06/11/29	CAD 400	\$ 287,626
4.29%, 01/16/30	CAD 100	73,769
5.03%, 02/28/31	CAD 200	151,562
5.70%, 02/28/34	CAD 100	78,004
6.00%, 06/24/32	CAD 200	158,795
Coastal Gaslink Pipeline LP		
Series C, 4.91%, Series C, 06/30/31	CAD 100	76,709
Series E, 5.40%, Series E, 09/30/36	CAD 1,000	787,002
Series J, 5.86%, Series J, 03/30/49	CAD 500	406,230
CPPIB Capital Inc., 1.50%, 03/04/33 <sup>(a)</sup>	EUR 750	770,346
Crombie Real Estate Investment Trust, 4.73%, 01/15/32		
	CAD 400	293,314
CU Inc.		
2.96%, 09/07/49	CAD 200	109,968
3.17%, 09/05/51	CAD 200	113,019
3.55%, 11/22/47	CAD 200	123,093
3.96%, 07/27/45	CAD 25	16,542
4.09%, 09/02/44	CAD 300	202,428
4.54%, 10/24/41	CAD 200	143,647
4.66%, 09/11/54	CAD 200	145,577
4.72%, 09/09/43	CAD 100	73,334
5.09%, 09/20/53	CAD 300	232,785
5.18%, 11/21/35	CAD 100	78,536
Dollarama Inc.		
5.17%, 04/26/30	CAD 200	154,193
5.53%, 09/26/28	CAD 200	154,532
Dream Industrial Real Estate Investment Trust, Series E, 3.97%, Series E, 04/13/26		
	CAD 400	291,834
Enbridge Gas Inc.		
2.90%, 04/01/30	CAD 400	284,333
3.20%, 09/15/51	CAD 500	279,739
3.51%, 11/29/47	CAD 200	120,693
4.00%, 08/22/44 <sup>(a)</sup>	CAD 50	32,957
4.20%, 06/02/44	CAD 200	135,570
4.88%, 06/21/41	CAD 150	110,504
5.67%, 10/06/53	CAD 400	331,243
Enbridge Inc.		
2.99%, 10/03/29	CAD 400	283,223
3.90%, 02/25/30	CAD 100	72,896
4.10%, 09/21/51	CAD 300	179,598
4.21%, 02/22/30	CAD 200	147,771
4.24%, 08/27/42	CAD 100	63,616
4.56%, 02/25/35	CAD 200	144,574
4.73%, 08/22/34	CAD 100	73,561
5.32%, 08/22/54	CAD 200	144,568
5.76%, 05/26/53	CAD 200	153,670
6.51%, 11/09/52	CAD 200	169,144
Enbridge Pipelines Inc.		
3.45%, 09/29/25	CAD 150	108,839
3.52%, 02/22/29	CAD 200	145,020
4.20%, 05/12/51	CAD 100	61,284
4.55%, 09/29/45	CAD 200	131,488
5.33%, 04/06/40	CAD 50	36,371
5.82%, 08/17/53	CAD 100	77,917
Envir LP		
3.04%, 02/09/32	CAD 200	138,794
4.67%, 09/27/32	CAD 100	76,276
4.83%, 06/02/53	CAD 200	148,510

Security	Par (000)	Value
<b>Canada (continued)</b>		
EPCOR Utilities Inc.		
3.11%, 07/08/49	CAD 100	\$ 56,351
3.29%, 06/28/51	CAD 200	115,416
3.55%, 11/27/47	CAD 100	61,566
5.33%, 10/03/53	CAD 400	320,314
Fairfax Financial Holdings Ltd.		
2.75%, 03/29/28 <sup>(a)</sup>	EUR 100	111,591
3.95%, 03/03/31	CAD 350	253,147
4.23%, 06/14/29	CAD 100	73,955
4.25%, 12/06/27	CAD 200	147,789
5.23%, 11/23/54	CAD 300	218,894
Federation des Caisses Desjardins du Quebec		
0.00%, 04/08/26 <sup>(a)</sup>	EUR 100	111,166
0.05%, 11/26/27 <sup>(a)</sup>	EUR 200	214,258
0.25%, 02/08/27 <sup>(a)</sup>	EUR 300	328,840
1.59%, 09/10/26	CAD 200	142,695
1.99%, 05/28/31 <sup>(b)</sup>	CAD 150	107,431
3.13%, 05/30/29 <sup>(a)</sup>	EUR 500	581,451
3.80%, 09/24/29	CAD 300	219,980
4.41%, 05/19/27	CAD 200	148,648
5.04%, 08/23/32 <sup>(b)</sup>	CAD 100	74,851
5.28%, 05/15/34 <sup>(b)</sup>	CAD 200	151,941
5.47%, 11/17/28	CAD 600	464,164
5.48%, 08/16/28	CAD 200	154,503
Finning International Inc.		
2.63%, 08/14/26	CAD 200	144,039
4.78%, 02/13/29	CAD 100	75,401
First Capital Real Estate Investment Trust,		
5.46%, 06/12/32	CAD 100	76,033
First Capital REIT, Series V, 3.46%, 01/22/27	CAD 100	72,496
FortisAlberta Inc.		
2.63%, 06/08/51	CAD 200	100,750
3.73%, 09/18/48	CAD 100	62,928
4.86%, 05/26/53	CAD 200	149,524
4.90%, 05/27/54	CAD 400	300,776
FortisBC Energy Inc.		
2.82%, 08/09/49	CAD 100	53,305
3.67%, 04/09/46	CAD 200	125,923
Gibson Energy Inc.		
4.45%, 11/12/31	CAD 100	73,302
5.75%, 07/12/33	CAD 300	233,989
Granite REIT Holdings LP		
2.19%, 08/30/28	CAD 200	138,165
3.06%, 06/04/27	CAD 200	143,863
4.35%, 10/04/31	CAD 200	144,674
Greater Toronto Airports Authority		
2.73%, 04/03/29	CAD 600	428,699
2.75%, 10/17/39	CAD 350	209,596
3.26%, 06/01/37	CAD 350	228,229
Great-West Lifeco Inc.		
2.38%, 05/14/30	CAD 200	138,269
2.98%, 07/08/50	CAD 200	107,424
3.34%, 02/28/28	CAD 200	145,525
H&R Real Estate Investment Trust		
2.91%, 06/02/26	CAD 200	144,224
4.07%, 06/16/25	CAD 100	72,576
Honda Canada Finance Inc.		
1.65%, 02/25/28	CAD 200	138,624
4.90%, 06/04/29	CAD 300	228,094
Hydro One Inc.		
2.77%, 02/24/26	CAD 150	108,756

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Security	Par (000)	Value
<b>Canada (continued)</b>		
2.97%, 06/26/25 .....	CAD 150	\$ 108,812
3.64%, 04/05/50 .....	CAD 300	185,937
3.72%, 11/18/47 .....	CAD 350	221,747
3.91%, 02/23/46 .....	CAD 200	131,212
4.16%, 01/27/33 .....	CAD 200	148,817
4.39%, 03/01/34 .....	CAD 200	150,083
4.46%, 01/27/53 .....	CAD 200	141,211
4.59%, 10/09/43 .....	CAD 200	144,358
4.85%, 11/30/54 .....	CAD 400	300,197
4.91%, 01/27/28 .....	CAD 100	75,986
6.03%, 03/03/39 .....	CAD 250	207,908
6.93%, 06/01/32 .....	CAD 130	111,790
Hydro One Ltd., 1.41%, 10/15/27 .....	CAD 200	140,876
Hyundai Capital Canada Inc.		
5.57%, 03/08/28 .....	CAD 200	152,210
Series G, 4.58%, Series G, 07/24/29 .....	CAD 500	371,617
IGM Financial Inc.		
4.12%, 12/09/47 .....	CAD 200	129,022
5.43%, 05/26/53 .....	CAD 200	155,963
Intact Financial Corp.		
2.18%, 05/18/28 .....	CAD 100	70,359
2.85%, 06/07/27 <sup>(a)</sup> .....	CAD 200	144,306
2.95%, 12/16/50 .....	CAD 100	53,212
3.77%, 05/20/53 .....	CAD 100	61,407
5.28%, 09/14/54 .....	CAD 200	156,157
Inter Pipeline Ltd./AB		
3.48%, 12/16/26 .....	CAD 100	72,443
5.09%, 11/27/51 .....	CAD 150	97,537
5.71%, 05/29/30 .....	CAD 600	459,575
5.85%, 05/18/32 .....	CAD 200	153,193
Series 12, 3.98%, Series 12, 11/25/31 .....	CAD 200	138,900
Keyera Corp.		
3.93%, 06/21/28 .....	CAD 200	146,369
5.66%, 01/04/54 .....	CAD 200	149,796
Liberty Utilities Canada LP, 3.32%, 02/14/50 .....	CAD 100	54,940
Loblaw Companies Ltd.		
2.28%, 05/07/30 .....	CAD 200	137,455
4.49%, 12/11/28 .....	CAD 150	112,727
5.12%, 03/04/54 .....	CAD 200	145,417
5.34%, 09/13/52 .....	CAD 100	74,999
Lower Mattagami Energy LP		
2.43%, 05/14/31 .....	CAD 300	204,848
4.69%, 06/07/54 .....	CAD 400	292,788
Magna International Inc., 4.38%, 03/17/32 .....	EUR 300	353,988
Manulife Bank of Canada		
2.86%, 02/16/27 .....	CAD 200	144,512
3.99%, 02/22/28 .....	CAD 200	147,844
Manulife Financial Corp.		
2.82%, 05/13/35 <sup>(b)</sup> .....	CAD 200	138,621
4.06%, 12/06/34 <sup>(b)</sup> .....	CAD 400	291,636
5.05%, 02/23/34 <sup>(b)</sup> .....	CAD 100	75,680
5.41%, 03/10/33 <sup>(b)</sup> .....	CAD 600	456,149
Metro Inc./CN		
3.39%, 12/06/27 .....	CAD 150	109,245
3.41%, 02/28/50 .....	CAD 200	111,268
4.27%, 12/04/47 .....	CAD 100	64,755
Metro Inc/CN, 4.66%, 02/07/33 .....	CAD 200	150,699
National Bank of Canada		
0.00%, 09/29/26 <sup>(a)</sup> .....	EUR 800	880,647
1.53%, 06/15/26 .....	CAD 150	107,251
1.57%, 08/18/26 <sup>(b)</sup> .....	CAD 200	144,517

Security	Par (000)	Value
<b>Canada (continued)</b>		
3.75%, 05/02/29 <sup>(a)</sup> .....	EUR 400	\$ 469,518
5.02%, 02/01/29 .....	CAD 400	305,963
5.22%, 06/14/28 .....	CAD 600	459,292
5.43%, 08/16/32 <sup>(b)</sup> .....	CAD 400	301,916
NAV Canada		
2.06%, 05/29/30 .....	CAD 200	136,575
2.92%, 09/29/51 .....	CAD 300	163,966
3.21%, 09/29/50 .....	CAD 100	58,094
North West Redwater Partnership/NWR Financing Co. Ltd.		
2.80%, 06/01/31 <sup>(a)</sup> .....	CAD 400	274,334
3.75%, 06/01/51 <sup>(a)</sup> .....	CAD 400	244,805
4.05%, 07/22/44 <sup>(a)</sup> .....	CAD 150	98,553
5.08%, 06/01/54 .....	CAD 200	150,763
Series G, 4.75%, 06/01/37 <sup>(a)</sup> .....	CAD 50	37,050
Series J, 2.80%, 06/01/27 .....	CAD 200	143,884
Series K, 3.65%, 06/01/35 .....	CAD 200	137,089
Nouvelle Autoroute 30 Financement Inc., Series C, 3.75%, 03/31/33 .....		
CAD 127	89,970	
Nova Scotia Power Inc.		
3.31%, 04/25/50 .....	CAD 150	83,361
4.50%, 07/20/43 <sup>(a)</sup> .....	CAD 100	68,555
4.95%, 11/15/32 .....	CAD 150	113,947
5.36%, 03/24/53 .....	CAD 200	153,328
OMERS Realty Corp.		
3.63%, 06/05/30 .....	CAD 400	289,601
4.54%, 04/09/29 .....	CAD 100	75,203
Ontario Power Generation Inc.		
2.98%, 09/13/29 .....	CAD 300	214,297
3.22%, 04/08/30 .....	CAD 300	215,158
3.65%, 09/13/50 .....	CAD 100	60,368
4.25%, 01/18/49 .....	CAD 100	66,874
4.83%, 06/28/34 .....	CAD 400	304,764
4.99%, 06/28/54 .....	CAD 400	298,356
Pembina Pipeline Corp.		
3.31%, 02/01/30 .....	CAD 200	141,912
3.53%, 12/10/31 .....	CAD 600	418,248
3.62%, 04/03/29 <sup>(a)</sup> .....	CAD 250	180,983
4.02%, 03/27/28 <sup>(a)</sup> .....	CAD 200	147,010
4.49%, 12/10/51 .....	CAD 100	63,181
4.54%, 04/03/49 <sup>(a)</sup> .....	CAD 200	128,401
4.67%, 05/28/50 .....	CAD 200	130,352
4.75%, 04/30/43 .....	CAD 100	67,186
4.81%, 03/25/44 <sup>(a)</sup> .....	CAD 25	16,875
5.67%, 01/12/54 .....	CAD 250	188,078
Series 11, 4.75%, 03/26/48 .....	CAD 150	99,560
Power Corp. of Canada, 4.46%, 07/27/48 .....	CAD 100	69,110
Primaris Real Estate Investment Trust		
4.73%, 03/30/27 .....	CAD 200	147,986
5.30%, 03/15/32 .....	CAD 100	75,149
Reliance LP		
2.67%, 08/01/28 .....	CAD 100	70,281
3.75%, 03/15/26 .....	CAD 200	145,625
5.25%, 05/15/31 .....	CAD 100	76,156
RioCan Real Estate Investment Trust		
4.63%, 05/01/29 .....	CAD 200	147,887
4.67%, 03/01/32 .....	CAD 200	145,183
5.46%, 03/01/31 .....	CAD 100	76,100
Rogers Communications Inc.		
2.90%, 12/09/30 .....	CAD 200	138,580
3.25%, 05/01/29 .....	CAD 300	214,383

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<b>Canada (continued)</b>		
3.75%, 04/15/29 .....	CAD 200	\$ 145,401
4.25%, 04/15/32 .....	CAD 200	145,337
4.25%, 12/09/49 .....	CAD 100	63,035
4.40%, 11/02/28 .....	CAD 350	260,524
5.25%, 04/15/52 .....	CAD 200	145,313
5.70%, 09/21/28 .....	CAD 300	232,121
5.80%, 09/21/30 .....	CAD 500	394,845
5.90%, 09/21/33 .....	CAD 700	557,753
6.11%, 08/25/40 .....	CAD 25	19,757
6.56%, 03/22/41 .....	CAD 200	165,244
<b>Royal Bank of Canada</b>		
0.00%, 01/21/27 <sup>(a)</sup> .....	EUR 500	546,879
0.00%, 10/05/28 <sup>(a)</sup> .....	EUR 300	314,120
0.05%, 06/19/26 <sup>(a)</sup> .....	EUR 200	221,597
0.13%, 04/26/27 <sup>(a)</sup> .....	EUR 500	544,904
0.63%, 09/10/25 <sup>(a)</sup> .....	EUR 200	225,339
1.00%, 09/09/26 <sup>(a)</sup> .....	GBP 550	698,747
1.67%, 01/28/33 <sup>(b)</sup> .....	CAD 200	138,564
1.75%, 06/08/29 <sup>(a)</sup> .....	EUR 200	220,694
1.83%, 07/31/28 .....	CAD 200	140,141
1.94%, 05/01/25 .....	CAD 150	108,806
2.13%, 04/26/29 <sup>(a)</sup> .....	EUR 200	221,392
2.14%, 11/03/31 <sup>(b)</sup> .....	CAD 300	213,818
2.33%, 01/28/27 .....	CAD 200	143,295
2.38%, 09/13/27 <sup>(a)</sup> .....	EUR 592	673,901
2.75%, 02/04/30 <sup>(a)</sup> .....	EUR 1,250	1,431,848
2.94%, 05/03/32 <sup>(b)</sup> .....	CAD 300	215,567
4.00%, 10/17/30 <sup>(b)</sup> .....	CAD 100	73,839
4.13%, 07/05/28 <sup>(a)</sup> .....	EUR 300	356,354
4.28%, 02/04/35 <sup>(b)</sup> .....	CAD 500	365,747
4.38%, 10/02/30 <sup>(a)</sup> .....	EUR 300	362,243
4.46%, 10/17/35 <sup>(b)</sup> .....	CAD 400	295,959
4.61%, 07/26/27 .....	CAD 500	373,984
4.63%, 05/01/28 .....	CAD 300	225,887
4.64%, 01/17/28 .....	CAD 300	225,519
4.88%, 11/01/30 <sup>(a)</sup> .....	GBP 200	268,139
5.01%, 02/01/33 <sup>(b)</sup> .....	CAD 400	300,191
5.10%, 04/03/34 <sup>(b)</sup> .....	CAD 400	302,504
5.23%, 06/24/30 .....	CAD 200	156,210
5.34%, 06/23/26 .....	CAD 500	372,128
<b>Royal Bank of Canada/Toronto, 3.63%, 03/07/28<sup>(a)</sup> .....</b>		
EUR 200	234,986	
<b>Sagen MI Canada Inc., 3.26%, 03/05/31 .....</b>		
CAD 200	134,118	
<b>Saputo Inc.</b>		
1.42%, 06/19/26 .....	CAD 200	142,388
2.24%, 06/16/27 .....	CAD 200	142,128
2.30%, 06/22/28 .....	CAD 200	140,537
5.25%, 11/29/29 .....	CAD 200	153,745
5.49%, 11/20/30 .....	CAD 200	155,892
<b>SmartCentres Real Estate Investment Trust</b>		
3.53%, 12/20/29 .....	CAD 200	140,878
5.16%, 08/01/30 .....	CAD 400	300,573
<b>South Bow Canadian Infrastructure Holdings Ltd., 4.93%, 02/01/35 .....</b>		
CAD 200	146,850	
<b>Stantec Inc., 2.05%, 10/08/27 .....</b>		
CAD 200	140,964	
<b>Sun Life Financial Inc.</b>		
2.80%, 11/21/33 <sup>(b)</sup> .....	CAD 300	212,125
3.15%, 11/18/36 <sup>(b)</sup> .....	CAD 250	172,569
5.12%, 05/15/36 <sup>(b)</sup> .....	CAD 200	152,833
5.40%, 05/29/42 <sup>(b)</sup> .....	CAD 100	76,215
5.50%, 07/04/35 <sup>(b)</sup> .....	CAD 200	155,426

Security	Par (000)	Value
<b>Canada (continued)</b>		
<b>Suncor Energy Inc.</b>		
3.95%, 03/04/51 .....	CAD 100	\$ 59,433
5.00%, 04/09/30 .....	CAD 188	141,350
<b>TELUS Corp.</b>		
3.15%, 02/19/30 .....	CAD 100	70,719
3.30%, 05/02/29 .....	CAD 300	215,461
3.75%, 03/10/26 .....	CAD 150	109,194
3.95%, 02/16/50 .....	CAD 300	181,590
4.10%, 04/05/51 .....	CAD 200	122,821
4.65%, 08/13/31 .....	CAD 200	149,563
4.75%, 01/17/45 .....	CAD 100	68,413
4.85%, 04/05/44 .....	CAD 100	69,376
4.95%, 03/28/33 .....	CAD 200	150,957
5.15%, 11/26/43 .....	CAD 100	71,925
5.25%, 11/15/32 .....	CAD 200	153,963
5.75%, 09/08/33 .....	CAD 300	237,695
5.95%, 09/08/53 .....	CAD 500	401,144
<b>Teranet Holdings LP</b>		
3.72%, 02/23/29 .....	CAD 100	71,882
5.01%, 03/07/35 .....	CAD 100	72,693
6.10%, 06/17/41 .....	CAD 100	74,831
<b>TMX Group Ltd., 4.97%, 02/16/34 .....</b>		
CAD 400	306,379	
<b>Toronto Hydro Corp.</b>		
2.43%, 12/11/29 .....	CAD 200	140,378
2.47%, 10/20/31 .....	CAD 300	205,932
2.52%, 08/25/26 .....	CAD 200	144,473
3.55%, 07/28/45 .....	CAD 200	124,714
4.95%, 10/13/52 .....	CAD 200	152,606
<b>Toronto-Dominion Bank (The)</b>		
1.89%, 03/08/28 .....	CAD 800	561,845
1.90%, 09/11/28 .....	CAD 400	279,037
1.95%, 04/08/30 <sup>(a)</sup> .....	EUR 516	551,946
2.26%, 01/07/27 .....	CAD 500	357,759
2.86%, 04/15/31 <sup>(a)</sup> .....	EUR 500	572,129
3.06%, 01/26/32 <sup>(a)(b)</sup> .....	CAD 200	144,170
3.19%, 02/16/29 <sup>(a)</sup> .....	EUR 700	815,488
3.25%, 02/16/34 <sup>(a)</sup> .....	EUR 300	346,700
3.56%, 04/16/31 <sup>(a)</sup> .....	EUR 900	1,032,375
3.63%, 12/13/29 <sup>(a)</sup> .....	EUR 300	348,130
3.67%, 09/08/31 <sup>(a)</sup> .....	EUR 200	238,717
3.72%, 03/13/30 <sup>(a)</sup> .....	EUR 200	238,831
4.13%, 01/09/33 <sup>(b)</sup> .....	CAD 500	366,160
4.21%, 06/01/27 .....	CAD 400	296,076
4.34%, 01/27/26 .....	CAD 200	146,523
4.42%, 10/31/35 <sup>(b)</sup> .....	CAD 300	220,420
4.48%, 01/18/28 .....	CAD 300	224,440
5.18%, 04/09/34 <sup>(a)(b)</sup> .....	CAD 400	302,891
5.38%, 10/21/27 .....	CAD 300	228,519
5.49%, 09/08/28 .....	CAD 800	618,606
Series 28, 0.10%, 07/19/27 <sup>(a)</sup> .....	EUR 600	649,683
<b>Toyota Credit Canada Inc.</b>		
1.18%, 02/23/26 <sup>(a)</sup> .....	CAD 200	143,297
3.73%, 10/02/29 .....	CAD 600	437,755
4.33%, 01/24/28 <sup>(a)</sup> .....	CAD 200	148,858
4.44%, 06/27/29 .....	CAD 200	150,070
<b>TransCanada PipeLines Ltd.</b>		
2.97%, 06/09/31 .....	CAD 300	207,844
3.30%, 07/17/25 <sup>(a)</sup> .....	CAD 300	217,624
3.39%, 03/15/28 <sup>(a)</sup> .....	CAD 150	108,663
3.80%, 04/05/27 .....	CAD 400	292,528
4.18%, 07/03/48 <sup>(a)</sup> .....	CAD 200	124,399

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Security	Par (000)	Value
<b>Canada (continued)</b>		
4.33%, 09/16/47	CAD 300	\$ 191,450
4.34%, 10/15/49 <sup>(a)</sup>	CAD 200	126,923
4.35%, 06/06/46	CAD 250	160,647
4.55%, 11/15/41	CAD 100	67,078
5.28%, 07/15/30 <sup>(a)</sup>	CAD 300	231,661
5.33%, 05/12/32	CAD 200	154,887
Vancouver Airport Authority		
1.76%, 09/20/30	CAD 200	133,782
2.80%, 09/21/50	CAD 150	80,129
Veren Inc.		
4.97%, 06/21/29	CAD 200	149,611
5.50%, 06/21/34	CAD 150	112,466
Videotron Ltd.		
3.13%, 01/15/31	CAD 200	138,673
5.00%, 07/15/34	CAD 200	149,628
Westcoast Energy Inc.		
3.77%, 12/08/25	CAD 100	72,697
4.79%, 10/28/41	CAD 200	140,495
WSP Global Inc.		
2.41%, 04/19/28	CAD 200	141,223
4.12%, 09/12/29	CAD 200	147,532
4.75%, 09/12/34	CAD 200	147,460
		92,270,530
<b>China — 0.0%</b>		
Bank of China Ltd./Luxembourg, 4.00%, 10/19/26 <sup>(a)</sup>		
	EUR 300	345,528
China Construction Bank Corp. Luxembourg Branch, 3.88%, 11/30/26 <sup>(a)</sup>		
	EUR 200	230,677
Industrial & Commercial Bank of China Ltd., 4.13%, 10/25/26 <sup>(a)</sup>		
	EUR 200	231,032
Prosus NV		
1.21%, 01/19/26 <sup>(a)</sup>	EUR 100	111,730
1.54%, 08/03/28 <sup>(a)</sup>	EUR 600	641,474
1.99%, 07/13/33 <sup>(a)</sup>	EUR 500	470,845
		2,031,286
<b>Czech Republic — 0.1%</b>		
Ceska sportelna A/S		
0.50%, 09/13/28, (3-mo. EURIBOR + 0.780%) <sup>(a)(b)</sup>	EUR 500	530,462
4.57%, 07/03/31, (3-mo. EURIBOR + 1.800%) <sup>(a)(b)</sup>	EUR 100	118,080
CEZ AS		
0.88%, 12/02/26 <sup>(a)</sup>	EUR 850	937,272
3.00%, 06/05/28 <sup>(a)</sup>	EUR 525	594,835
EP Infrastructure AS		
1.70%, 07/30/26 <sup>(a)</sup>	EUR 200	221,698
1.82%, 03/02/31 <sup>(a)</sup>	EUR 200	197,777
2.05%, 10/09/28 <sup>(a)</sup>	EUR 200	212,397
EPH Financing International AS, 5.88%, 11/30/29 <sup>(a)</sup>		
	EUR 200	239,130
Raiffeisenbank AS, 4.96%, 06/05/30, (3-mo. EURIBOR + 1.950%) <sup>(a)(b)</sup>		
	EUR 300	351,416
		3,403,067
<b>Denmark — 0.3%</b>		
AP Moller - Maersk A/S, 4.13%, 03/05/36 <sup>(a)</sup>		
	EUR 300	348,036
Carlsberg Breweries A/S		
0.38%, 06/30/27 <sup>(a)</sup>	EUR 200	217,303
0.88%, 07/01/29 <sup>(a)</sup>	EUR 304	320,212
Carlsberg Breweries AS		
3.00%, 08/28/29 <sup>(a)</sup>	EUR 400	457,062

Security	Par (000)	Value
<b>Denmark (continued)</b>		
3.25%, 02/28/32 <sup>(a)</sup>	EUR 300	\$ 340,064
3.50%, 02/28/35 <sup>(a)</sup>	EUR 300	338,794
Danfoss Finance II BV, 0.75%, 04/28/31 <sup>(a)</sup>		
	EUR 300	295,116
Danske Bank A/S		
0.75%, 11/22/27 <sup>(a)</sup>	EUR 200	218,649
3.13%, 06/06/31 <sup>(a)</sup>	EUR 200	233,197
3.88%, 01/09/32, (1-year EUR Swap + 1.420%) <sup>(a)(b)</sup>		
	EUR 200	232,897
4.13%, 01/10/31, (1-year EUR Swap + 1.250%) <sup>(a)(b)</sup>		
	EUR 583	695,156
Danske Bank AS		
3.25%, 01/14/33, (1-year EURIBOR ICE Swap + 0.900%) <sup>(a)(b)</sup>		
	EUR 100	113,580
3.75%, 11/19/36, (5-year EUR Swap + 1.550%) <sup>(a)(b)</sup>		
	EUR 125	140,866
DSV Finance BV		
0.75%, 07/05/33 <sup>(a)</sup>	EUR 200	186,800
0.88%, 09/17/36 <sup>(a)</sup>	EUR 100	86,594
DSV Finance BV Co., 1.38%, 03/16/30 <sup>(a)</sup>		
	EUR 300	318,263
ISS Global A/S, 1.50%, 08/31/27 <sup>(a)</sup>		
	EUR 350	386,534
Jyske Bank A/S		
4.13%, 09/06/30, (1-year EUR Swap + 1.200%) <sup>(a)(b)</sup>		
	EUR 200	235,231
5.50%, 11/16/27 <sup>(a)</sup>		
	EUR 550	650,633
Jyske Bank AS		
2.88%, 05/05/29, (1-year EUR Swap + 0.700%) <sup>(a)(b)</sup>		
	EUR 200	227,327
3.63%, 04/29/31, (1-year EURIBOR ICE Swap + 1.270%) <sup>(a)(b)</sup>		
	EUR 100	114,886
Jyske Realkredit A/S		
0.50%, 10/01/26 <sup>(a)</sup>	EUR 300	332,709
3.25%, 07/01/30 <sup>(a)</sup>	EUR 400	471,312
Landeskreditbank Baden-Wuerttemberg		
Foerderbank, Series 5614, 0.00%, Series 5614, 01/20/31 <sup>(a)</sup>		
	EUR 100	98,750
Nordea Kredit Realkreditatieselskab		
1.00%, 04/01/26	DKK 4,000	602,322
1.00%, 10/01/26	DKK 10,500	1,576,126
1.00%, 04/01/27	DKK 1,600	238,881
Novo Nordisk Finance Netherlands BV		
3.13%, 01/21/29 <sup>(a)</sup>	EUR 1,000	1,158,755
3.38%, 05/21/34 <sup>(a)</sup>	EUR 350	401,200
Nykredit Realkredit A/S		
0.38%, 01/17/28 <sup>(a)</sup>	EUR 300	317,459
0.75%, 01/20/27	EUR 400	438,241
1.00%, 01/01/28 <sup>(a)</sup>	DKK 3,000	444,559
1.00%, 07/01/29 <sup>(a)</sup>	DKK 4,000	578,088
1.38%, 07/12/27 <sup>(a)</sup>	EUR 300	331,265
2.00%, 01/01/26 <sup>(a)</sup>	DKK 2,000	303,665
4.63%, 01/19/29 <sup>(a)</sup>	EUR 300	358,177
Series 13H, 1.00%, 07/01/26 <sup>(a)</sup>		
	DKK 15,000	2,254,419
Series 13H, 1.00%, 01/01/27		
	DKK 10,000	1,497,000
Nykredit Realkredit AS		
3.38%, 01/10/30 <sup>(a)</sup>	EUR 200	227,751
4.00%, 04/24/35, (5-year EUR Swap + 1.650%) <sup>(a)(b)</sup>		
	EUR 200	226,769
Orsted A/S		
1.50%, 11/26/29 <sup>(a)</sup>	EUR 780	829,099
2.13%, 05/17/27 <sup>(a)</sup>	GBP 500	631,894
2.88%, 06/14/33 <sup>(a)</sup>	EUR 700	749,055
5.13%, 09/13/34 <sup>(a)</sup>	GBP 300	380,487

Schedule of Investments (unaudited) (continued)

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iShares® Core International Aggregate Bond ETF  
(Percentages shown are based on Net Assets)

Security		Par (000)	Value
<b>Denmark (continued)</b>			
5.75%, 04/09/40 <sup>(a)</sup>	GBP	300	\$ 377,875
TDC Net AS, 6.50%, 06/01/31 <sup>(a)</sup>	EUR	200	247,785
Vestas Wind Systems Finance BV, 2.00%, 06/15/34 <sup>(a)</sup>	EUR	300	296,536
			21,527,379
<b>Finland — 0.3%</b>			
Aktia Bank OYJ			
3.00%, 10/22/29 <sup>(a)</sup>	EUR	200	232,671
3.38%, 05/31/27 <sup>(a)</sup>	EUR	200	232,612
Citycon Treasury BV			
1.63%, 03/12/28 <sup>(a)</sup>	EUR	100	103,581
5.00%, 03/11/30 <sup>(a)</sup>	EUR	200	226,293
Danske Kiinnitysluottopankki OYJ			
0.00%, 11/24/26 <sup>(a)</sup>	EUR	200	219,793
0.00%, 01/14/28 <sup>(a)</sup>	EUR	200	213,355
2.13%, 09/16/25 <sup>(a)</sup>	EUR	200	226,550
3.13%, 01/12/27 <sup>(a)</sup>	EUR	300	346,198
Fortum OYJ, 4.50%, 05/26/33 <sup>(a)</sup>	EUR	550	666,182
Kuntarahoitus OYJ			
0.00%, 03/02/31 <sup>(a)</sup>	EUR	900	883,966
0.05%, 09/10/35 <sup>(a)</sup>	EUR	250	210,359
0.63%, 11/26/26 <sup>(a)</sup>	EUR	300	332,969
0.75%, 09/07/27 <sup>(a)</sup>	EUR	250	275,190
1.25%, 02/23/33 <sup>(a)</sup>	EUR	200	203,010
3.00%, 09/25/28 <sup>(a)</sup>	EUR	600	697,204
Neste OYJ			
3.88%, 03/16/29 <sup>(a)</sup>	EUR	300	349,649
3.88%, 05/21/31 <sup>(a)</sup>	EUR	350	400,565
Nokia OYJ, 3.13%, 05/15/28 <sup>(a)</sup>	EUR	500	571,539
Nordea Bank Abp			
0.38%, 05/28/26 <sup>(a)</sup>	EUR	540	599,399
0.50%, 05/14/27 <sup>(a)</sup>	EUR	750	817,522
0.50%, 11/02/28 <sup>(a)</sup>	EUR	500	523,801
1.13%, 09/27/27 <sup>(a)</sup>	EUR	200	219,135
1.63%, 12/09/32, (5-year UK Government Bond + 1.300%) <sup>(a)(b)</sup>	GBP	200	244,931
2.88%, 08/24/32 <sup>(a)</sup>	EUR	200	219,435
3.00%, 10/28/31 <sup>(a)</sup>	EUR	500	560,143
3.63%, 03/15/34 <sup>(a)</sup>	EUR	300	342,251
4.75%, 02/25/29, (1-year UK Government Bond + 0.850%) <sup>(a)(b)</sup>	GBP	100	133,498
Nordea Kiinnitysluottopankki OYJ			
0.63%, 03/17/27 <sup>(a)</sup>	EUR	700	772,521
1.00%, 03/30/29 <sup>(a)</sup>	EUR	600	646,911
1.38%, 02/28/33 <sup>(a)</sup>	EUR	100	102,451
2.38%, 04/04/28 <sup>(a)</sup>	EUR	300	342,352
3.00%, 02/20/30 <sup>(a)</sup>	EUR	600	697,062
3.00%, 01/31/31 <sup>(a)</sup>	EUR	600	695,322
3.00%, 04/12/34 <sup>(a)</sup>	EUR	900	1,034,010
OP Corporate Bank PLC			
0.63%, 07/27/27 <sup>(a)</sup>	EUR	500	543,187
2.88%, 11/27/29 <sup>(a)</sup>	EUR	200	227,552
3.63%, 01/28/35, (5-year EURIBOR ICE Swap + 1.350%) <sup>(a)(b)</sup>	EUR	100	113,253
4.00%, 06/13/28 <sup>(a)</sup>	EUR	400	472,631
OP Mortgage Bank			
0.00%, 11/19/30 <sup>(a)</sup>	EUR	500	492,485
0.63%, 09/01/25 <sup>(a)</sup>	EUR	490	552,249
0.63%, 02/15/29 <sup>(a)</sup>	EUR	700	743,897
2.50%, 10/03/29 <sup>(a)</sup>	EUR	1,000	1,137,168
3.00%, 07/17/31 <sup>(a)</sup>	EUR	200	231,230

Security		Par (000)	Value
<b>Finland (continued)</b>			
Sampo OYJ			
2.25%, 09/27/30 <sup>(a)</sup>	EUR	350	\$ 389,104
2.50%, 09/03/52, (3-mo. EURIBOR + 3.600%) <sup>(a)(b)</sup>	EUR	200	203,925
3.38%, 05/23/49, (3-mo. EURIBOR + 4.050%) <sup>(a)(b)</sup>	EUR	110	123,099
SATO OYJ, 1.38%, 02/24/28 <sup>(a)</sup>	EUR	100	108,180
SP-Kiinnitysluottopankki OYJ, 3.13%, 11/01/27			
	EUR	300	347,193
Stora Enso OYJ, 2.50%, 03/21/28 <sup>(a)</sup>	EUR	200	224,120
Teollisuuden Voima OYJ, 2.63%, 03/31/27 <sup>(a)</sup>	EUR	594	672,023
Tornator OYJ, 3.75%, 10/17/31 <sup>(a)</sup>	EUR	100	114,594
UPM-Kymmene OYJ, 2.25%, 05/23/29 <sup>(a)</sup>	EUR	300	332,763
			21,371,083
<b>France — 2.9%</b>			
Aeroports de Paris SA			
2.13%, 10/11/38 <sup>(a)</sup>	EUR	200	189,759
2.75%, 06/05/28 <sup>(a)</sup>	EUR	700	797,248
2.75%, 04/02/30 <sup>(a)</sup>	EUR	1,000	1,120,748
Air Liquide Finance SA			
0.63%, 06/20/30 <sup>(a)</sup>	EUR	700	714,150
2.88%, 09/16/32 <sup>(a)</sup>	EUR	200	225,489
3.50%, 03/21/35 <sup>(a)</sup>	EUR	100	116,147
Airbus SE			
0.88%, 05/13/26 <sup>(a)</sup>	EUR	200	223,054
1.38%, 05/13/31 <sup>(a)</sup>	EUR	200	208,645
1.63%, 06/09/30 <sup>(a)</sup>	EUR	200	215,641
2.00%, 04/07/28 <sup>(a)</sup>	EUR	300	336,838
2.38%, 04/07/32 <sup>(a)</sup>	EUR	380	415,449
2.38%, 06/09/40 <sup>(a)</sup>	EUR	300	284,077
Alstom SA, 0.00%, 01/11/29 <sup>(a)</sup>	EUR	500	506,501
Altarea SCA			
1.75%, 01/16/30 <sup>(a)</sup>	EUR	200	198,866
1.88%, 01/17/28 <sup>(a)</sup>	EUR	100	107,615
APRR SA			
1.25%, 01/06/27 <sup>(a)</sup>	EUR	500	558,002
1.25%, 01/14/27 <sup>(a)</sup>	EUR	100	111,442
1.63%, 01/13/32 <sup>(a)</sup>	EUR	300	312,030
1.88%, 01/03/29 <sup>(a)</sup>	EUR	200	220,732
3.13%, 01/06/34 <sup>(a)</sup>	EUR	300	334,009
Arkea Home Loans SFH SA			
0.00%, 10/04/30 <sup>(a)</sup>	EUR	200	196,686
0.75%, 10/05/27 <sup>(a)</sup>	EUR	200	218,690
3.00%, 03/30/27 <sup>(a)</sup>	EUR	300	345,147
3.25%, 08/01/33 <sup>(a)</sup>	EUR	400	462,381
Arkea Public Sector SCF SA			
0.13%, 01/15/30 <sup>(a)</sup>	EUR	400	404,421
3.25%, 01/10/31 <sup>(a)</sup>	EUR	900	1,049,054
Arkema SA			
0.75%, 12/03/29 <sup>(a)</sup>	EUR	300	311,496
1.50%, 04/20/27 <sup>(a)</sup>	EUR	500	555,620
4.80%, , (5-year EURIBOR ICE Swap + 2.035%) <sup>(a)(b)(c)</sup>	EUR	100	115,817
Arval Service Lease SA/France, 4.75%, 05/22/27 <sup>(a)</sup>			
	EUR	300	353,156
Autoroutes du Sud de la France SA			
1.38%, 06/27/28 <sup>(a)</sup>	EUR	300	328,475
1.38%, 02/21/31 <sup>(a)</sup>	EUR	600	622,901
2.75%, 09/02/32 <sup>(a)</sup>	EUR	600	661,690
2.75%, 09/02/32 <sup>(a)</sup>	EUR	200	220,563
AXA Home Loan SFH SA, 0.00%, 10/16/29 <sup>(a)</sup>	EUR	300	303,827

Schedule of Investments (unaudited) (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>France (continued)</b>		
AXA SA		
1.38%, 10/07/41, (3-mo. EURIBOR + 2.400%) <sup>(a)(b)</sup>	EUR 200	\$ 197,945
3.25%, 05/28/49, (3-mo. EURIBOR + 3.200%) <sup>(a)(b)</sup>	EUR 550	618,104
3.38%, 05/31/34 <sup>(a)</sup>	EUR 200	228,468
3.75%, 10/12/30 <sup>(a)</sup>	EUR 500	589,312
4.25%, 03/10/43, (3-mo. EURIBOR + 3.600%) <sup>(a)(b)</sup>	EUR 300	343,088
5.50%, 07/11/43, (3-mo. EURIBOR + 3.600%) <sup>(a)(b)</sup>	EUR 300	369,569
Ayvens SA		
1.25%, 03/02/26 <sup>(a)</sup>	EUR 400	449,084
3.25%, 02/19/30 <sup>(a)</sup>	EUR 100	113,690
3.88%, 01/24/28 <sup>(a)</sup>	EUR 500	581,875
4.00%, 01/24/31 <sup>(a)</sup>	EUR 200	234,109
4.88%, 10/06/28 <sup>(a)</sup>	EUR 200	240,271
Banque Federative du Credit Mutuel SA		
0.00%, 05/11/26 <sup>(a)</sup>	EUR 600	663,789
0.10%, 10/08/27 <sup>(a)</sup>	EUR 400	426,704
0.25%, 06/29/28 <sup>(a)</sup>	EUR 700	734,469
0.63%, 11/03/28 <sup>(a)</sup>	EUR 500	523,811
0.63%, 02/21/31 <sup>(a)</sup>	EUR 800	772,819
0.75%, 06/08/26 <sup>(a)</sup>	EUR 500	556,636
0.75%, 01/17/30 <sup>(a)</sup>	EUR 700	708,749
1.50%, 10/07/26 <sup>(a)</sup>	GBP 100	127,345
1.63%, 01/19/26 <sup>(a)</sup>	EUR 200	225,504
1.63%, 11/15/27 <sup>(a)</sup>	EUR 500	547,178
1.75%, 03/15/29 <sup>(a)</sup>	EUR 300	324,358
1.88%, 11/04/26 <sup>(a)</sup>	EUR 100	111,891
1.88%, 06/18/29 <sup>(a)</sup>	EUR 500	531,716
2.63%, 11/06/29 <sup>(a)</sup>	EUR 700	777,682
3.25%, 10/17/31 <sup>(a)</sup>	EUR 200	226,830
3.50%, 05/15/31 <sup>(a)</sup>	EUR 300	347,026
3.63%, 09/14/32 <sup>(a)</sup>	EUR 600	690,727
3.63%, 03/07/35 <sup>(a)</sup>	EUR 400	443,459
3.75%, 02/03/34 <sup>(a)</sup>	EUR 200	230,007
3.88%, 06/16/32, (5-year EUR Swap + 2.200%) <sup>(a)(b)</sup>	EUR 300	343,474
4.00%, 01/15/35, (5-year EURIBOR ICE Swap + 1.750%) <sup>(a)(b)</sup>	EUR 300	341,060
4.38%, 05/02/30 <sup>(a)</sup>	EUR 300	355,664
4.38%, 01/11/34 <sup>(a)</sup>	EUR 100	114,648
4.75%, 11/10/31 <sup>(a)</sup>	EUR 100	120,907
5.00%, 10/22/29 <sup>(a)</sup>	GBP 400	535,325
BNP Paribas Home Loan SFH SA, 3.00%, 01/31/30 <sup>(a)</sup>		
	EUR 900	1,041,702
BNP Paribas SA		
0.50%, 02/19/28, (3-mo. EURIBOR + 0.730%) <sup>(a)(b)</sup>	EUR 800	871,420
0.50%, 01/19/30, (3-mo. EURIBOR + 0.830%) <sup>(a)(b)</sup>	EUR 700	721,869
0.63%, 12/03/32 <sup>(a)</sup>	EUR 700	638,596
0.88%, 08/31/33, (5-year EUR Swap + 1.170%) <sup>(a)(b)</sup>	EUR 500	520,196
1.13%, 04/17/29, (3-mo. EURIBOR + 1.350%) <sup>(a)(b)</sup>	EUR 700	752,905
1.13%, 01/15/32, (5-year EUR Swap + 1.200%) <sup>(a)(b)</sup>	EUR 500	545,808
1.25%, 07/13/31 <sup>(a)</sup>	GBP 600	631,208
1.38%, 05/28/29 <sup>(a)</sup>	EUR 800	848,461

Security	Par (000)	Value
<b>France (continued)</b>		
1.88%, 12/14/27 <sup>(a)</sup>	GBP 600	\$ 742,498
2.00%, 09/13/36 <sup>(a)</sup>	GBP 400	367,944
2.54%, 07/13/29 <sup>(b)</sup>	CAD 200	140,174
2.75%, 01/27/26 <sup>(a)</sup>	EUR 200	226,564
2.88%, 10/01/26 <sup>(a)</sup>	EUR 480	545,069
3.58%, 01/15/31, (3-mo. EURIBOR + 1.200%) <sup>(a)(b)</sup>	EUR 400	457,497
3.63%, 09/01/29 <sup>(a)</sup>	EUR 700	811,068
3.95%, 02/18/37, (5-year EUR Swap + 1.650%) <sup>(a)(b)</sup>	EUR 100	111,356
4.10%, 02/13/34 <sup>(a)</sup>	EUR 300	347,377
4.13%, 09/26/32, (3-mo. EURIBOR + 0.950%) <sup>(a)(b)</sup>	EUR 300	358,813
4.13%, 05/24/33 <sup>(a)</sup>	EUR 500	600,477
4.16%, 08/28/34, (5-year EURIBOR ICE Swap + 1.700%) <sup>(a)(b)</sup>	EUR 300	345,352
4.75%, 11/13/32, (3-mo. EURIBOR + 1.600%) <sup>(a)(b)</sup>	EUR 300	361,538
Bouygues SA		
1.38%, 06/07/27 <sup>(a)</sup>	EUR 600	666,590
3.25%, 06/30/37 <sup>(a)</sup>	EUR 500	547,393
3.88%, 07/17/31 <sup>(a)</sup>	EUR 200	236,513
4.63%, 06/07/32 <sup>(a)</sup>	EUR 400	493,014
5.38%, 06/30/42 <sup>(a)</sup>	EUR 100	128,889
BPCE SA		
0.25%, 01/14/31 <sup>(a)</sup>	EUR 1,000	965,297
0.50%, 02/24/27 <sup>(a)</sup>	EUR 800	872,391
0.50%, 01/14/28, (3-mo. EURIBOR + 0.600%) <sup>(a)(b)</sup>	EUR 600	655,958
1.00%, 01/14/32 <sup>(a)</sup>	EUR 700	671,742
1.63%, 03/02/29, (3-mo. EURIBOR + 1.100%) <sup>(a)(b)</sup>	EUR 600	656,447
1.75%, 02/02/34, (5-year EUR Swap + 1.570%) <sup>(a)(b)</sup>	EUR 400	422,083
3.88%, 01/11/29 <sup>(a)</sup>	EUR 100	116,449
3.88%, 01/25/36 <sup>(a)</sup>	EUR 400	462,020
3.88%, 02/26/36, (3-mo. EURIBOR + 1.450%) <sup>(a)(b)</sup>	EUR 300	335,309
4.00%, 01/20/34, (3-mo. EURIBOR + 1.470%) <sup>(a)(b)</sup>	EUR 300	342,513
4.50%, 01/13/33 <sup>(a)</sup>	EUR 500	594,814
4.63%, 03/02/30, (3-mo. EURIBOR + 1.600%) <sup>(a)(b)</sup>	EUR 400	477,383
5.13%, 01/25/35, (5-year EUR Swap + 2.500%) <sup>(a)(b)</sup>	EUR 500	595,766
5.25%, 04/16/29 <sup>(a)</sup>	GBP 600	795,019
5.38%, 10/22/31, (1-year GBP Swap + 1.456%) <sup>(a)(b)</sup>	GBP 200	266,812
BPCE SFH SA		
0.00%, 11/10/27 <sup>(a)</sup>	EUR 200	214,578
0.00%, 03/23/28 <sup>(a)</sup>	EUR 100	106,254
0.00%, 05/27/30 <sup>(a)</sup>	EUR 500	497,985
0.00%, 03/18/31 <sup>(a)</sup>	EUR 300	290,303
0.13%, 12/03/30 <sup>(a)</sup>	EUR 900	888,509
0.38%, 03/18/41 <sup>(a)</sup>	EUR 200	144,335
0.50%, 01/23/35 <sup>(a)</sup>	EUR 400	356,058
0.63%, 09/22/27 <sup>(a)</sup>	EUR 400	437,039
0.63%, 05/29/31 <sup>(a)</sup>	EUR 400	400,164
0.75%, 09/02/25 <sup>(a)</sup>	EUR 500	563,673
0.75%, 02/23/29 <sup>(a)</sup>	EUR 600	638,918
0.88%, 04/13/28 <sup>(a)</sup>	EUR 700	761,395

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>France (continued)</b>		
1.00%, 06/08/29 <sup>(a)</sup>	EUR 200	\$ 213,679
1.13%, 04/12/30 <sup>(a)</sup>	EUR 600	634,507
2.75%, 02/12/30 <sup>(a)</sup>	EUR 400	457,556
3.00%, 10/17/29 <sup>(a)</sup>	EUR 600	693,345
3.13%, 01/24/28 <sup>(a)</sup>	EUR 700	811,756
3.13%, 05/22/34 <sup>(a)</sup>	EUR 300	344,442
3.25%, 04/12/28 <sup>(a)</sup>	EUR 500	582,028
3.38%, 06/27/33 <sup>(a)</sup>	EUR 300	350,894
Bureau Veritas SA, 3.50%, 05/22/36 <sup>(a)</sup>	EUR 300	337,752
Caisse de Refinancement de l'Habitat SA		
0.00%, 02/07/28 <sup>(a)</sup>	EUR 400	426,142
0.00%, 10/08/29 <sup>(a)</sup>	EUR 500	508,323
0.13%, 04/30/27 <sup>(a)</sup>	EUR 300	326,739
2.75%, 02/20/32 <sup>(a)</sup>	EUR 100	113,165
3.00%, 01/12/34 <sup>(a)</sup>	EUR 900	1,018,461
3.13%, 02/23/33 <sup>(a)</sup>	EUR 500	574,208
3.38%, 06/28/32 <sup>(a)</sup>	EUR 400	469,235
Caisse Nationale de Reassurance Mutuelle Agricole Groupama		
3.38%, 09/24/28 <sup>(a)</sup>	EUR 300	339,403
6.00%, 01/23/27	EUR 400	474,732
Cappgemini SE		
0.63%, 06/23/25 <sup>(a)</sup>	EUR 300	339,016
1.13%, 06/23/30 <sup>(a)</sup>	EUR 200	207,025
2.00%, 04/15/29 <sup>(a)</sup>	EUR 400	440,293
2.38%, 04/15/32 <sup>(a)</sup>	EUR 200	213,831
Carmila SA, 1.63%, 04/01/29 <sup>(a)</sup>	EUR 300	317,884
Carrefour SA		
1.00%, 05/17/27 <sup>(a)</sup>	EUR 600	658,738
1.75%, 05/04/26 <sup>(a)</sup>	EUR 200	224,675
2.38%, 10/30/29 <sup>(a)</sup>	EUR 500	554,895
3.63%, 10/17/32 <sup>(a)</sup>	EUR 200	228,298
CCF SFH SACA		
0.75%, 03/22/27 <sup>(a)</sup>	EUR 200	220,574
2.50%, 06/28/28 <sup>(a)</sup>	EUR 300	340,812
Cie de Financement Foncier SA		
2.63%, 03/05/30 <sup>(a)</sup>	EUR 300	341,453
3.00%, 03/05/35 <sup>(a)</sup>	EUR 100	112,625
3.13%, 06/06/30 <sup>(a)</sup>	EUR 500	580,907
3.63%, 01/16/29 <sup>(a)</sup>	EUR 500	590,757
Cie de Saint-Gobain SA		
1.88%, 03/15/31 <sup>(a)</sup>	EUR 100	105,935
3.38%, 04/08/30 <sup>(a)</sup>	EUR 500	576,049
3.63%, 04/08/34 <sup>(a)</sup>	EUR 400	459,133
Cie Generale des Etablissements Michelin SCA, 1.75%, 05/28/27 <sup>(a)</sup>		
EUR 100	111,868	
Cie. de Financement Foncier SA		
0.00%, 04/16/29 <sup>(a)</sup>	EUR 700	720,511
0.00%, 09/25/30 <sup>(a)</sup>	EUR 400	394,015
0.00%, 10/29/35 <sup>(a)</sup>	EUR 200	163,563
0.23%, 09/14/26 <sup>(a)</sup>	EUR 500	552,531
0.75%, 05/29/26 <sup>(a)</sup>	EUR 500	558,641
0.75%, 01/11/28 <sup>(a)</sup>	EUR 200	217,593
0.88%, 09/11/28 <sup>(a)</sup>	EUR 500	539,491
1.25%, 11/15/32 <sup>(a)</sup>	EUR 400	401,882
2.38%, 03/15/30 <sup>(a)</sup>	EUR 200	224,627
3.38%, 09/16/31 <sup>(a)</sup>	EUR 1,100	1,287,419
4.00%, 10/24/25 <sup>(a)</sup>	EUR 600	685,412
Cie. de Saint-Gobain SA		
1.88%, 03/15/31 <sup>(a)</sup>	EUR 400	423,739
2.13%, 06/10/28 <sup>(a)</sup>	EUR 600	669,759

Security	Par (000)	Value
<b>France (continued)</b>		
4.63%, 10/09/29 <sup>(a)</sup>	GBP 200	\$ 268,041
Cie. Generale des Etablissements Michelin SCA		
1.75%, 05/28/27 <sup>(a)</sup>	EUR 100	111,868
1.75%, 09/03/30 <sup>(a)</sup>	EUR 400	427,997
2.50%, 09/03/38 <sup>(a)</sup>	EUR 300	295,349
CNP Assurances SACA		
2.50%, 06/30/51, (3-mo. EURIBOR + 3.650%) <sup>(a)(b)</sup>	EUR 800	839,265
2.75%, 02/05/29	EUR 800	891,863
Coentreprise de Transport d'Electricite SA,		
1.50%, 07/29/28 <sup>(a)</sup>	EUR 700	764,228
Covivio Hotels SACA, 4.13%, 05/23/33 <sup>(a)</sup>		
EUR 300	347,330	
Covivio SA/France		
1.50%, 06/21/27 <sup>(a)</sup>	EUR 300	333,389
4.63%, 06/05/32 <sup>(a)</sup>	EUR 100	119,908
Credit Agricole Assurances SA		
2.00%, 07/17/30 <sup>(a)</sup>	EUR 300	312,893
4.50%, 12/17/34 <sup>(a)</sup>	EUR 200	230,523
4.75%, 09/27/48, (5-year EUR Swap + 5.350%) <sup>(a)(b)</sup>	EUR 300	351,213
5.88%, 10/25/33 <sup>(a)</sup>	EUR 100	125,630
Credit Agricole Home Loan SFH SA		
0.00%, 04/12/28 <sup>(a)</sup>	EUR 500	529,902
0.00%, 11/03/31 <sup>(a)</sup>	EUR 800	759,367
0.05%, 12/06/29 <sup>(a)</sup>	EUR 700	709,913
0.38%, 02/01/33 <sup>(a)</sup>	EUR 700	653,716
0.75%, 05/05/27 <sup>(a)</sup>	EUR 1,100	1,212,503
0.88%, 08/31/27 <sup>(a)</sup>	EUR 400	439,859
0.88%, 05/06/34	EUR 200	188,399
1.38%, 02/03/32 <sup>(a)</sup>	EUR 200	207,219
1.50%, 02/03/37 <sup>(a)</sup>	EUR 500	470,377
1.50%, 09/28/38 <sup>(a)</sup>	EUR 300	273,818
1.63%, 05/31/30	EUR 200	216,827
2.13%, 01/07/30 <sup>(a)</sup>	EUR 300	333,975
3.13%, 10/18/30 <sup>(a)</sup>	EUR 200	232,737
3.25%, 09/28/32 <sup>(a)</sup>	EUR 600	697,870
3.25%, 06/08/33 <sup>(a)</sup>	EUR 200	231,780
Credit Agricole Public Sector SCF SA		
0.00%, 09/13/28	EUR 200	209,709
0.63%, 03/29/29	EUR 300	317,845
0.88%, 08/02/27	EUR 100	110,090
3.00%, 06/14/30 <sup>(a)</sup>	EUR 200	231,595
Credit Agricole SA		
0.63%, 01/12/28, (3-mo. EURIBOR + 0.600%) <sup>(a)(b)</sup>	EUR 400	437,779
0.88%, 01/14/32 <sup>(a)</sup>	EUR 200	191,963
1.00%, 07/03/29 <sup>(a)</sup>	EUR 500	527,060
1.13%, 02/24/29 <sup>(a)</sup>	EUR 400	427,883
1.13%, 07/12/32 <sup>(a)</sup>	EUR 300	288,344
2.00%, 03/25/29 <sup>(a)</sup>	EUR 400	434,397
2.50%, 04/22/34 <sup>(a)</sup>	EUR 200	206,039
2.63%, 03/17/27 <sup>(a)</sup>	EUR 700	790,532
3.13%, 01/26/29, (3-mo. EURIBOR + 0.850%) <sup>(a)(b)</sup>	EUR 900	1,028,276
3.13%, 02/26/32 <sup>(a)</sup>	EUR 200	225,468
3.50%, 09/26/34 <sup>(a)</sup>	EUR 300	331,692
3.75%, 01/22/34 <sup>(a)</sup>	EUR 500	578,035
3.88%, 04/20/31 <sup>(a)</sup>	EUR 400	472,149
4.00%, 01/18/33 <sup>(a)</sup>	EUR 400	473,058
4.13%, 03/07/30 <sup>(a)</sup>	EUR 500	595,162

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>France (continued)</b>		
4.13%, 03/18/35, (5-year EURIBOR ICE Swap + 1.650%) <sup>(a)(b)</sup>	EUR 200	\$ 229,507
4.38%, 04/15/36, (5-year EURIBOR ICE Swap + 1.700%) <sup>(a)(b)</sup>	EUR 300	346,828
5.41%, 01/18/29 <sup>(a)</sup>	AUD 300	197,947
5.50%, 07/31/32, (1-year UK Government Bond + 1.200%) <sup>(a)(b)</sup>	GBP 200	269,047
6.38%, 06/14/31, (1-year UK Government Bond + 2.180%) <sup>(a)(b)</sup>	GBP 300	419,746
Series 2, 0.84%, 06/09/27 <sup>(a)</sup>	JPY 100,000	690,285
Credit Agricole SA/London, 1.38%, 05/03/27 <sup>(a)</sup>	EUR 900	997,295
Credit Mutuel Arkea SA		
0.75%, 01/18/30 <sup>(a)</sup>	EUR 400	409,806
1.13%, 05/23/29 <sup>(a)</sup>	EUR 300	317,424
1.25%, 06/11/29, (3-mo. EURIBOR + 1.500%) <sup>(a)(b)</sup>	EUR 300	323,085
3.38%, 09/19/27 <sup>(a)</sup>	EUR 600	692,259
3.38%, 03/11/31 <sup>(a)</sup>	EUR 200	222,978
3.63%, 10/03/33 <sup>(a)</sup>	EUR 300	344,952
4.25%, 12/01/32 <sup>(a)</sup>	EUR 300	355,999
Credit Mutuel Home Loan SFH SA		
0.00%, 07/20/28 <sup>(a)</sup>	EUR 900	946,486
0.00%, 05/06/31 <sup>(a)</sup>	EUR 500	482,092
0.13%, 01/28/30 <sup>(a)</sup>	EUR 400	404,240
0.63%, 03/04/27 <sup>(a)</sup>	EUR 400	441,535
0.75%, 09/15/27 <sup>(a)</sup>	EUR 400	438,243
1.00%, 04/30/28 <sup>(a)</sup>	EUR 300	326,869
1.00%, 01/30/29 <sup>(a)</sup>	EUR 400	430,453
2.75%, 12/08/27 <sup>(a)</sup>	EUR 400	458,712
3.00%, 11/28/30 <sup>(a)</sup>	EUR 800	922,544
Crelan Home Loan SCF, 1.38%, 04/18/33 <sup>(a)</sup>	EUR 300	301,425
Danone SA		
0.00%, 12/01/25 <sup>(a)</sup>	EUR 700	781,712
3.07%, 09/07/32 <sup>(a)</sup>	EUR 300	338,601
3.44%, 04/07/33 <sup>(a)</sup>	EUR 100	114,299
3.47%, 05/22/31 <sup>(a)</sup>	EUR 700	814,012
Dassault Systemes SE, 0.13%, 09/16/26 <sup>(a)</sup>	EUR 600	656,101
Dexia SA		
0.00%, 01/21/28 <sup>(a)</sup>	EUR 300	320,423
2.75%, 01/18/29 <sup>(a)</sup>	EUR 500	572,196
3.13%, 06/01/28 <sup>(a)</sup>	EUR 800	928,450
4.13%, 07/22/27 <sup>(a)</sup>	GBP 200	266,333
Edenred SE		
1.38%, 06/18/29 <sup>(a)</sup>	EUR 100	107,522
3.63%, 08/05/32 <sup>(a)</sup>	EUR 300	338,555
Electricite de France SA		
1.00%, 11/29/33 <sup>(a)</sup>	EUR 300	276,215
2.00%, 12/09/49 <sup>(a)</sup>	EUR 300	210,519
4.38%, 10/12/29 <sup>(a)</sup>	EUR 700	839,974
4.50%, 11/12/40 <sup>(a)</sup>	EUR 400	466,954
4.63%, 04/26/30 <sup>(a)</sup>	EUR 900	1,094,977
4.75%, 10/12/34 <sup>(a)</sup>	EUR 600	737,765
4.75%, 06/17/44 <sup>(a)</sup>	EUR 300	342,579
5.13%, 09/22/50 <sup>(a)</sup>	GBP 400	429,383
5.23%, 02/06/55	CAD 200	137,985
5.50%, 01/25/35 <sup>(a)</sup>	GBP 300	386,382
5.50%, 03/27/37 <sup>(a)</sup>	GBP 200	251,841
5.50%, 10/17/41 <sup>(a)</sup>	GBP 300	357,276
5.63%, 01/25/53 <sup>(a)</sup>	GBP 200	224,875
5.88%, 07/18/31	GBP 624	858,703
6.13%, 06/02/34 <sup>(a)</sup>	GBP 400	547,467

Security	Par (000)	Value
<b>France (continued)</b>		
Series MPLE, 5.38%, Series MPLE, 05/17/34	CAD 200	\$ 152,233
Elis SA		
1.63%, 04/03/28 <sup>(a)</sup>	EUR 100	109,232
2.88%, 02/15/26 <sup>(a)</sup>	EUR 100	113,435
4.13%, 05/24/27 <sup>(a)</sup>	EUR 100	115,897
Engie SA		
1.25%, 10/24/41 <sup>(a)</sup>	EUR 200	147,249
1.25%, 10/24/41 <sup>(a)</sup>	EUR 100	73,624
1.38%, 06/22/28 <sup>(a)</sup>	EUR 500	547,420
1.38%, 02/28/29 <sup>(a)</sup>	EUR 600	645,484
1.38%, 06/21/39 <sup>(a)</sup>	EUR 200	161,679
1.38%, 06/21/39 <sup>(a)</sup>	EUR 100	80,840
1.50%, 03/13/35 <sup>(a)</sup>	EUR 300	280,947
1.50%, (5-year EUR Swap + 1.884%) <sup>(a)(b)(c)</sup>	EUR 300	315,341
3.50%, 09/27/29 <sup>(a)</sup>	EUR 500	580,791
3.63%, 01/11/30 <sup>(a)</sup>	EUR 400	466,366
3.88%, 01/06/31 <sup>(a)</sup>	EUR 400	467,872
4.25%, 09/06/34 <sup>(a)</sup>	EUR 600	712,820
4.25%, 01/11/43 <sup>(a)</sup>	EUR 200	226,042
4.50%, 09/06/42 <sup>(a)</sup>	EUR 300	350,754
5.00%, 10/01/60 <sup>(a)</sup>	GBP 250	269,518
5.13%, (5-year EURIBOR ICE Swap + 2.367%) <sup>(a)(b)(c)</sup>	EUR 300	347,528
5.63%, 04/03/53 <sup>(a)</sup>	GBP 300	358,081
5.95%, 03/16/2111 <sup>(a)</sup>	EUR 50	71,560
7.00%, 10/30/28	GBP 150	215,352
EssilorLuxottica SA		
0.38%, 01/05/26 <sup>(a)</sup>	EUR 300	335,080
0.38%, 11/27/27 <sup>(a)</sup>	EUR 800	859,736
0.75%, 11/27/31 <sup>(a)</sup>	EUR 400	393,471
Gecina SA		
0.88%, 01/25/33 <sup>(a)</sup>	EUR 100	94,180
0.88%, 06/30/36 <sup>(a)</sup>	EUR 300	253,699
1.00%, 01/30/29 <sup>(a)</sup>	EUR 100	105,822
1.38%, 06/30/27 <sup>(a)</sup>	EUR 400	444,671
1.38%, 01/26/28 <sup>(a)</sup>	EUR 300	328,708
1.63%, 05/29/34 <sup>(a)</sup>	EUR 200	195,880
GELF Bond Issuer I SA, 1.13%, 07/18/29 <sup>(a)</sup>	EUR 200	209,951
Groupe des Assurances du Credit Mutuel SADIR		
1.85%, 04/21/42, (3-mo. EURIBOR + 2.650%) <sup>(a)(b)</sup>	EUR 300	293,618
3.75%, 04/30/29 <sup>(a)</sup>	EUR 500	577,208
5.00%, 10/30/44, (3-mo. EURIBOR + 3.250%) <sup>(a)(b)</sup>	EUR 100	117,141
Holding d'Infrastructures de Transport SASU		
1.63%, 09/18/29 <sup>(a)</sup>	EUR 500	532,842
3.38%, 04/21/29 <sup>(a)</sup>	EUR 100	114,999
ICADE		
0.63%, 01/18/31 <sup>(a)</sup>	EUR 200	191,331
1.00%, 01/19/30 <sup>(a)</sup>	EUR 300	304,084
1.13%, 11/17/25 <sup>(a)</sup>	EUR 200	224,042
Ile-de-France Mobilites		
0.20%, 11/16/35 <sup>(a)</sup>	EUR 200	164,247
0.68%, 11/24/36 <sup>(a)</sup>	EUR 200	167,131
Ile-De-France Mobilites, 1.00%, 05/25/34 <sup>(a)</sup>	EUR 300	280,576
Imerys SA, 1.50%, 01/15/27 <sup>(a)</sup>	EUR 600	666,667
Indigo Group SAS, 1.63%, 04/19/28 <sup>(a)</sup>	EUR 200	218,900
In'li SA, 1.13%, 07/02/29 <sup>(a)</sup>	EUR 200	210,825

Schedule of Investments (unaudited) (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>France (continued)</b>		
ITM Entreprises SASU, Series 0, 4.13%, Series 0, 01/29/30 <sup>(a)</sup>	EUR 100	\$ 114,599
JCDecaux SE		
1.63%, 02/07/30 <sup>(a)</sup>	EUR 200	210,254
5.00%, 01/11/29 <sup>(a)</sup>	EUR 500	599,731
Kering SA		
0.75%, 05/13/28 <sup>(a)</sup>	EUR 500	532,925
3.38%, 02/27/33 <sup>(a)</sup>	EUR 200	220,208
3.63%, 09/05/31 <sup>(a)</sup>	EUR 400	457,366
3.63%, 11/21/34 <sup>(a)</sup>	EUR 300	331,923
3.88%, 09/05/35 <sup>(a)</sup>	EUR 500	558,794
Klepierre SA		
0.63%, 07/01/30 <sup>(a)</sup>	EUR 500	501,604
0.88%, 02/17/31 <sup>(a)</sup>	EUR 300	299,140
2.00%, 05/12/29 <sup>(a)</sup>	EUR 400	440,273
La Banque Postale Home Loan SFH SA		
0.00%, 10/22/29 <sup>(a)</sup>	EUR 300	303,885
0.63%, 06/23/27 <sup>(a)</sup>	EUR 250	274,374
1.00%, 10/04/28 <sup>(a)</sup>	EUR 200	216,730
1.63%, 05/12/30 <sup>(a)</sup>	EUR 700	757,323
2.75%, 10/30/30 <sup>(a)</sup>	EUR 400	455,699
3.13%, 02/19/29 <sup>(a)</sup>	EUR 400	464,031
La Banque Postale SA		
0.75%, 06/23/31 <sup>(a)</sup>	EUR 400	387,704
2.00%, 07/13/28 <sup>(a)</sup>	EUR 400	439,833
4.00%, 05/03/28 <sup>(a)</sup>	EUR 700	827,293
5.50%, 03/05/34, (5-year EUR Swap + 2.850%) <sup>(a)(b)</sup>	EUR 500	601,997
5.63%, 09/21/28, (1-year UK Government Bond + 2.600%) <sup>(a)(b)</sup>	GBP 400	537,890
La Francaise des Jeux SACA		
3.00%, 11/21/30 <sup>(a)</sup>	EUR 100	112,005
3.38%, 11/21/33 <sup>(a)</sup>	EUR 100	111,131
3.63%, 11/21/36 <sup>(a)</sup>	EUR 100	109,824
La Mondiale SAM, 2.13%, 06/23/31 <sup>(a)</sup>	EUR 100	104,335
La Poste SA		
0.38%, 09/17/27 <sup>(a)</sup>	EUR 700	758,086
1.00%, 09/17/34 <sup>(a)</sup>	EUR 600	549,560
1.38%, 04/21/32 <sup>(a)</sup>	EUR 1,000	1,010,559
Legrand SA		
0.63%, 06/24/28 <sup>(a)</sup>	EUR 300	321,668
1.00%, 03/06/26 <sup>(a)</sup>	EUR 300	336,052
3.50%, 06/26/34 <sup>(a)</sup>	EUR 300	343,372
3.63%, 03/19/35 <sup>(a)</sup>	EUR 100	114,393
L'Oreal SA		
0.88%, 06/29/26 <sup>(a)</sup>	EUR 500	556,485
2.88%, 11/06/31 <sup>(a)</sup>	EUR 300	342,274
LVMH Moet Hennessy Louis Vuitton SE		
0.13%, 02/11/28 <sup>(a)</sup>	EUR 500	531,260
0.13%, 02/11/28 <sup>(a)</sup>	EUR 300	318,756
1.13%, 02/11/27 <sup>(a)</sup>	GBP 600	758,726
3.13%, 11/07/32 <sup>(a)</sup>	EUR 300	340,124
3.50%, 09/07/33 <sup>(a)</sup>	EUR 700	808,837
MMB SCF SACA, 0.00%, 09/20/31 <sup>(a)</sup>	EUR 400	379,308
MMS USA Holdings Inc., 1.75%, 06/13/31 <sup>(a)</sup>	EUR 300	314,308
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, 2.13%, 06/21/52, (3-mo. EURIBOR + 3.449%) <sup>(a)(b)</sup>	EUR 300	290,262
Nerval SAS Co., 2.88%, 04/14/32 <sup>(a)</sup>	EUR 200	213,493

Security	Par (000)	Value
<b>France (continued)</b>		
Orange SA		
0.88%, 02/03/27 <sup>(a)</sup>	EUR 600	\$ 662,670
1.38%, 03/20/28 <sup>(a)</sup>	EUR 700	771,486
1.38%, 09/04/49 <sup>(a)</sup>	EUR 300	223,806
1.50%, 09/09/27 <sup>(a)</sup>	EUR 200	222,346
1.75%, (5-year EUR Swap + 2.100%) <sup>(a)(b)(c)</sup>	EUR 300	320,367
3.25%, 01/15/32 <sup>(a)</sup>	GBP 100	120,470
4.50%, (5-year EURIBOR ICE Swap + 2.029%) <sup>(a)(b)(c)</sup>	EUR 200	231,361
5.00%, (5-year EUR Swap + 3.990%) <sup>(a)(b)(c)</sup>	EUR 400	463,336
5.38%, 11/22/50 <sup>(a)</sup>	GBP 150	184,748
5.38%, (5-year EUR Swap + 2.659%) <sup>(a)(b)(c)</sup>	EUR 400	478,578
5.63%, 01/23/34	GBP 291	398,587
8.13%, 01/28/33	EUR 795	1,208,973
Orano SA, 2.75%, 03/08/28 <sup>(a)</sup>	EUR 800	901,564
Pernod Ricard SA		
0.50%, 10/24/27 <sup>(a)</sup>	EUR 400	432,189
1.38%, 04/07/29 <sup>(a)</sup>	EUR 500	534,624
1.75%, 04/08/30 <sup>(a)</sup>	EUR 300	321,080
3.25%, 03/03/32 <sup>(a)</sup>	EUR 200	223,125
3.75%, 09/15/33 <sup>(a)</sup>	EUR 500	570,024
Praemia Healthcare SACA, 0.88%, 11/04/29 <sup>(a)</sup>	EUR 300	307,391
RCI Banque SA		
1.13%, 01/15/27 <sup>(a)</sup>	EUR 700	773,454
3.38%, 07/26/29 <sup>(a)</sup>	EUR 100	113,926
3.75%, 10/04/27 <sup>(a)</sup>	EUR 550	634,391
3.88%, 09/30/30 <sup>(a)</sup>	EUR 100	115,175
4.13%, 04/04/31 <sup>(a)</sup>	EUR 300	346,894
4.88%, 10/02/29 <sup>(a)</sup>	EUR 200	241,019
Regie Autonome des Transports Parisiens		
EPIC, 0.88%, 05/25/27 <sup>(a)</sup>	EUR 400	442,010
Roquette Freres SA, 3.77%, 11/25/31 <sup>(a)</sup>	EUR 200	224,694
RTE Réseau de Transport d'Electricite SADIR		
0.00%, 09/09/27 <sup>(a)</sup>	EUR 600	640,246
0.75%, 01/12/34 <sup>(a)</sup>	EUR 500	455,608
1.13%, 09/09/49 <sup>(a)</sup>	EUR 200	125,866
1.13%, 09/09/49 <sup>(a)</sup>	EUR 300	188,799
2.13%, 09/27/38 <sup>(a)</sup>	EUR 200	192,554
3.50%, 12/07/31 <sup>(a)</sup>	EUR 800	927,780
Sanofi SA, 2.75%, 03/11/31 <sup>(a)</sup>	EUR 200	225,677
Schneider Electric SE, 3.00%, 09/03/30 <sup>(a)</sup>	EUR 500	573,470
SCOR SE, 3.00%, 06/08/46, (10-year EUR Swap + 3.250%) <sup>(a)(b)</sup>	EUR 300	338,571
SNCF Réseau		
0.75%, 05/25/36 <sup>(a)</sup>	EUR 700	596,609
0.88%, 01/22/29 <sup>(a)</sup>	EUR 400	428,045
1.00%, 11/09/31 <sup>(a)</sup>	EUR 900	905,377
1.13%, 05/19/27 <sup>(a)</sup>	EUR 400	444,042
1.13%, 05/25/30 <sup>(a)</sup>	EUR 800	840,047
1.88%, 03/30/34 <sup>(a)</sup>	EUR 300	302,844
2.25%, 12/20/47 <sup>(a)</sup>	EUR 600	499,462
4.25%, 10/07/26 <sup>(a)</sup>	EUR 500	583,728
4.83%, 03/25/60	GBP 160	180,693
5.25%, 12/07/28 <sup>(a)</sup>	GBP 150	207,024
Societe Fonciere Lyonnaise SA, 1.50%, 06/05/27 <sup>(a)</sup>	EUR 100	111,394
Societe Generale SA		
0.13%, 02/24/26 <sup>(a)</sup>	EUR 600	668,439
0.50%, 06/12/29, (3-mo. EURIBOR + 0.950%) <sup>(a)(b)</sup>	EUR 800	837,249

Schedule of Investments (unaudited) (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>France (continued)</b>		
0.63%, 12/02/27, (3-mo. EURIBOR + 0.800%) <sup>(a)(b)</sup>	EUR 400	\$ 437,927
0.75%, 01/25/27 <sup>(a)</sup>	EUR 900	986,278
0.88%, 07/01/26 <sup>(a)</sup>	EUR 100	111,118
1.25%, 06/12/30 <sup>(a)</sup>	EUR 700	714,413
2.13%, 09/27/28 <sup>(a)</sup>	EUR 700	771,540
3.63%, 11/13/30, (3-mo. EURIBOR + 1.350%) <sup>(a)(b)</sup>	EUR 400	456,456
3.75%, 05/17/35, (5-year EURIBOR ICE Swap + 1.650%) <sup>(a)(b)</sup>	EUR 100	111,442
4.25%, 12/06/30, (3-mo. EURIBOR + 1.800%) <sup>(a)(b)</sup>	EUR 600	701,956
5.63%, 06/02/33 <sup>(a)</sup>	EUR 300	368,305
5.75%, 01/22/32, (1-year UK Government Bond + 2.050%) <sup>(a)(b)</sup>	GBP 400	534,965
<b>Societe Generale SFH SA</b>		
0.00%, 02/11/30 <sup>(a)</sup>	EUR 600	602,477
0.00%, 02/05/31 <sup>(a)</sup>	EUR 100	97,193
0.75%, 10/18/27 <sup>(a)</sup>	EUR 400	437,494
0.75%, 01/19/28 <sup>(a)</sup>	EUR 500	544,224
1.38%, 05/05/28 <sup>(a)</sup>	EUR 600	661,320
1.75%, 05/05/34 <sup>(a)</sup>	EUR 300	306,046
3.13%, 02/24/32 <sup>(a)</sup>	EUR 600	691,951
3.13%, 02/01/36 <sup>(a)</sup>	EUR 350	395,416
<b>Societe Nationale SNCF SACA, 1.50%, 02/02/29<sup>(a)</sup></b>		
EUR 300	327,842	
<b>Sodexo SA</b>		
1.00%, 07/17/28 <sup>(a)</sup>	EUR 400	430,945
2.50%, 06/24/26 <sup>(a)</sup>	EUR 150	170,104
<b>Sogecap SA</b>		
5.00%, 04/03/45, (3-mo. EURIBOR + 3.700%) <sup>(a)(b)</sup>	EUR 100	113,656
6.50%, 05/16/44, (3-mo. EURIBOR + 4.400%) <sup>(a)(b)</sup>	EUR 200	253,304
<b>Suez SACA</b>		
1.88%, 05/24/27 <sup>(a)</sup>	EUR 100	111,573
2.88%, 05/24/34 <sup>(a)</sup>	EUR 200	211,544
4.63%, 11/03/28 <sup>(a)</sup>	EUR 200	239,058
5.00%, 11/03/32 <sup>(a)</sup>	EUR 300	370,410
6.63%, 10/05/43 <sup>(a)</sup>	GBP 200	272,608
<b>TDF Infrastructure SASU</b>		
2.50%, 04/07/26 <sup>(a)</sup>	EUR 200	226,384
4.13%, 10/23/31 <sup>(a)</sup>	EUR 200	227,100
<b>Technip Energies NV, 1.13%, 05/28/28<sup>(a)</sup></b>		
EUR 300	324,277	
<b>Teleperformance SE</b>		
3.75%, 06/24/29 <sup>(a)</sup>	EUR 300	342,947
5.25%, 11/22/28 <sup>(a)</sup>	EUR 300	360,762
<b>Terega SA, 4.00%, 09/17/34<sup>(a)</sup></b>		
EUR 100	114,203	
<b>Terega SASU, 0.63%, 02/27/28<sup>(a)</sup></b>		
EUR 200	212,275	
<b>Thales SA</b>		
0.25%, 01/29/27 <sup>(a)</sup>	EUR 300	326,859
4.25%, 10/18/31 <sup>(a)</sup>	EUR 600	724,391
<b>Tikehau Capital SCA, 6.63%, 03/14/30<sup>(a)</sup></b>		
EUR 300	379,035	
<b>TotalEnergies Capital International SA</b>		
0.75%, 07/12/28 <sup>(a)</sup>	EUR 800	856,932
1.38%, 10/04/29 <sup>(a)</sup>	EUR 300	321,232
1.41%, 09/03/31 <sup>(a)</sup>	GBP 200	223,800
1.66%, 07/22/26 <sup>(a)</sup>	GBP 400	516,276
1.99%, 04/08/32 <sup>(a)</sup>	EUR 800	843,773
3.85%, 03/03/45 <sup>(a)</sup>	EUR 300	323,824

Security	Par (000)	Value
<b>France (continued)</b>		
<b>TotalEnergies SE</b>		
1.63%, (5-year EUR Swap + 1.993%) <sup>(a)(b)(c)</sup>	EUR 500	\$ 537,171
2.00%, (5-year EUR Swap + 2.404%) <sup>(a)(b)(c)</sup>	EUR 700	714,771
3.25%, (5-year EUR Swap + 2.943%) <sup>(a)(b)(c)</sup>	EUR 400	387,135
3.37%, (5-year EUR Swap + 3.350%) <sup>(a)(b)(c)</sup>	EUR 340	384,690
4.50%, , (5-year EUR Swap + 2.402%) <sup>(a)(b)(c)</sup>	EUR 300	334,406
<b>Unibail-Rodamco-Westfield SE</b>		
0.88%, 03/29/32 <sup>(a)</sup>	EUR 200	191,330
1.38%, 12/04/31 <sup>(a)</sup>	EUR 200	197,453
1.50%, 02/22/28 <sup>(a)</sup>	EUR 550	605,580
1.75%, 02/27/34 <sup>(a)</sup>	EUR 300	283,749
2.00%, 06/29/32 <sup>(a)</sup>	EUR 400	407,067
2.25%, 05/14/38 <sup>(a)</sup>	EUR 200	184,588
2.50%, 06/04/26 <sup>(a)</sup>	EUR 500	567,168
2.63%, 04/09/30 <sup>(a)</sup>	EUR 200	223,519
2.88%, (5-year EUR Swap + 2.109%) <sup>(a)(b)(c)</sup>	EUR 200	224,176
3.88%, 09/11/34 <sup>(a)</sup>	EUR 200	224,047
4.88%, , (5-year EUR Swap + 2.505%) <sup>(a)(b)(c)</sup>	EUR 200	222,913
<b>Veolia Environnement SA</b>		
1.25%, 05/19/28 <sup>(a)</sup>	EUR 600	654,649
1.25%, 05/19/28 <sup>(a)</sup>	EUR 100	109,108
1.25%, 05/14/35 <sup>(a)</sup>	EUR 300	276,972
1.50%, 11/30/26 <sup>(a)</sup>	EUR 500	557,529
1.63%, (5-year EURIBOR ICE Swap + 2.151%) <sup>(a)(b)(c)</sup>	EUR 100	110,170
3.57%, 09/09/34 <sup>(a)</sup>	EUR 200	229,782
6.13%, 11/25/33	EUR 465	637,894
<b>Vinci SA</b>		
1.63%, 01/18/29 <sup>(a)</sup>	EUR 500	547,228
2.75%, 09/15/34 <sup>(a)</sup>	GBP 200	221,404
2.75%, 09/15/34 <sup>(a)</sup>	GBP 100	110,702
<b>Wendel SE, 1.00%, 06/01/31<sup>(a)</sup></b>		
EUR 300	298,326	
<b>Westfield America Management Ltd., 2.63%, 03/30/29<sup>(a)</sup></b>		
GBP 200	241,451	
<b>Worldline SA/France</b>		
0.88%, 06/30/27 <sup>(a)</sup>	EUR 300	323,031
5.25%, 11/27/29 <sup>(a)</sup>	EUR 200	228,852
		203,736,749
<b>Georgia — 0.1%</b>		
<b>Berlin Hyp AG, 2.75%, 05/07/27<sup>(a)</sup></b>		
EUR 100	114,792	
<b>Commerzbank AG, 1.13%, 06/22/26<sup>(a)</sup></b>		
EUR 300	334,697	
<b>E.ON SE</b>		
3.13%, 03/05/30 <sup>(a)</sup>	EUR 250	288,616
3.88%, 09/05/38 <sup>(a)</sup>	EUR 200	225,651
<b>Investitionsbank Berlin, 2.25%, 09/28/29<sup>(a)</sup></b>		
EUR 1,700	1,916,747	
<b>Kreditanstalt fuer Wiederaufbau, 2.50%, 10/15/31<sup>(a)</sup></b>		
EUR 5,300	6,020,841	
		8,901,344
<b>Germany — 3.2%</b>		
<b>Aareal Bank AG</b>		
0.00%, 08/03/26 <sup>(a)</sup>	EUR 700	772,331
0.13%, 02/01/30 <sup>(a)</sup>	EUR 900	909,110
0.75%, 04/18/28 <sup>(a)</sup>	EUR 400	423,339
3.88%, 05/18/26 <sup>(a)</sup>	EUR 350	403,630
<b>adidas AG, 3.13%, 11/21/29<sup>(a)</sup></b>		
EUR 200	231,217	
<b>Allianz Finance II BV</b>		
0.00%, 11/22/26 <sup>(a)</sup>	EUR 200	219,491
0.50%, 01/14/31 <sup>(a)</sup>	EUR 400	399,478

# Schedule of Investments (unaudited) (continued)

April 30, 2025

# iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Germany (continued)</b>		
0.88%, 01/15/26 <sup>(a)</sup>	EUR 500	\$ 561,924
1.38%, 04/21/31 <sup>(a)</sup>	EUR 200	208,593
Series 62, 4.50%, 03/13/43 <sup>(a)</sup>	GBP 300	347,514
<b>Allianz SE</b>		
1.30%, 09/25/49, (3-mo. EURIBOR + 2.350%) <sup>(a)(b)</sup>	EUR 300	308,967
3.10%, 07/06/47, (3-mo. EURIBOR + 3.350%) <sup>(a)(b)</sup>	EUR 500	566,208
4.25%, 07/05/52, (3-mo. EURIBOR + 3.550%) <sup>(a)(b)</sup>	EUR 200	229,468
4.43%, 07/25/55, (3-mo. EURIBOR + 2.750%) <sup>(a)(b)</sup>	EUR 200	228,948
4.85%, 07/26/54, (3-mo. EURIBOR + 3.350%) <sup>(a)(b)</sup>	EUR 300	355,354
5.82%, 07/25/53, (3-mo. EURIBOR + 3.650%) <sup>(a)(b)</sup>	EUR 400	502,351
<b>Amprion GmbH</b>		
3.45%, 09/22/27 <sup>(a)</sup>	EUR 300	345,284
3.97%, 09/22/32 <sup>(a)</sup>	EUR 600	706,230
4.00%, 05/21/44 <sup>(a)</sup>	EUR 300	333,566
<b>Aroundtown Finance SARL, 7.13%, (5-year EURIBOR ICE Swap + 4.508%)<sup>(b)(c)</sup></b>		
EUR 300	338,563	
<b>Aroundtown SA</b>		
0.00%, 07/16/26 <sup>(a)</sup>	EUR 300	325,581
0.38%, 04/15/27 <sup>(a)</sup>	EUR 200	213,827
1.45%, 07/09/28 <sup>(a)</sup>	EUR 300	320,045
1.63%, 01/31/28 <sup>(a)</sup>	EUR 200	216,405
1.63%, (5-year EUR Swap + 2.419%) <sup>(a)(b)(c)</sup>	EUR 100	101,494
3.63%, 04/10/31 <sup>(a)</sup>	GBP 250	286,694
<b>BASF SE</b>		
0.88%, 11/15/27 <sup>(a)</sup>	EUR 650	712,103
0.88%, 10/06/31 <sup>(a)</sup>	EUR 160	161,739
1.50%, 03/17/31 <sup>(a)</sup>	EUR 500	522,800
3.75%, 06/29/32 <sup>(a)</sup>	EUR 400	469,750
4.50%, 03/08/35 <sup>(a)</sup>	EUR 100	121,469
<b>Bausparkasse Schwaebisch Hall AG</b>		
0.20%, 10/28/31	EUR 300	291,188
0.20%, 04/27/32 <sup>(a)</sup>	EUR 600	554,100
2.88%, 01/22/31	EUR 200	230,845
<b>Bayer AG</b>		
0.63%, 07/12/31 <sup>(a)</sup>	EUR 400	380,609
1.00%, 01/12/36 <sup>(a)</sup>	EUR 300	250,582
1.38%, 07/06/32 <sup>(a)</sup>	EUR 600	582,252
4.00%, 08/26/26 <sup>(a)</sup>	EUR 600	690,593
<b>Bayer Capital Corp. BV</b>		
1.50%, 06/26/26 <sup>(a)</sup>	EUR 600	670,557
2.13%, 12/15/29 <sup>(a)</sup>	EUR 300	324,123
<b>Bayerische Landesbank</b>		
0.05%, 04/30/31 <sup>(a)</sup>	EUR 250	244,354
0.75%, 01/20/26 <sup>(a)</sup>	EUR 230	257,985
0.75%, 01/19/28 <sup>(a)</sup>	EUR 650	709,828
1.38%, 11/22/32, (5-year EUR Swap + 1.400%) <sup>(a)(b)</sup>	EUR 800	849,280
2.50%, 06/28/32 <sup>(a)</sup>	EUR 650	728,775
3.63%, 08/04/32 <sup>(a)</sup>	EUR 200	229,388
4.38%, 09/21/28 <sup>(a)</sup>	EUR 300	358,024
<b>Bayerische Landesbodenkreditanstalt</b>		
0.63%, 11/23/26	EUR 100	110,926
2.88%, 02/28/31 <sup>(a)</sup>	EUR 980	1,132,481
<b>Berlin Hyp AG</b>		
0.00%, 02/17/27 <sup>(a)</sup>	EUR 600	655,557

Security	Par (000)	Value
<b>Germany (continued)</b>		
0.13%, 01/18/30 <sup>(a)</sup>	EUR 950	\$ 968,773
0.50%, 11/05/29 <sup>(a)</sup>	EUR 500	512,754
1.75%, 05/10/32 <sup>(a)</sup>	EUR 850	909,193
2.63%, 02/05/29 <sup>(a)</sup>	EUR 200	229,328
<b>Bertelsmann SE &amp; Co. KGaA, 3.50%, 05/29/29<sup>(a)</sup></b>		
EUR 400	463,438	
<b>BMW Finance NV</b>		
0.38%, 01/14/27 <sup>(a)</sup>	EUR 500	548,639
0.75%, 07/13/26 <sup>(a)</sup>	EUR 605	673,010
0.88%, 01/14/32 <sup>(a)</sup>	EUR 350	342,844
1.13%, 01/10/28 <sup>(a)</sup>	EUR 525	574,786
1.50%, 02/06/29 <sup>(a)</sup>	EUR 912	990,163
<b>BMW International Investment BV, 3.50%, 11/17/32<sup>(a)</sup></b>		
EUR 300	343,236	
<b>BMW U.S. Capital LLC, 3.38%, 02/02/34<sup>(a)</sup></b>		
EUR 300	333,572	
<b>Carlsberg Breweries AS, 5.50%, 02/28/39<sup>(a)</sup></b>		
GBP 250	328,163	
<b>Commerzbank AG</b>		
0.25%, 01/12/32 <sup>(a)</sup>	EUR 50	48,425
0.50%, 06/09/26	EUR 670	746,045
0.63%, 08/24/27 <sup>(a)</sup>	EUR 200	219,194
0.88%, 01/22/27 <sup>(a)</sup>	EUR 700	768,511
0.88%, 04/18/28 <sup>(a)</sup>	EUR 700	763,998
1.25%, 01/09/34	EUR 150	149,557
1.50%, 08/28/28 <sup>(a)</sup>	EUR 700	771,992
2.25%, 09/01/32 <sup>(a)</sup>	EUR 1,128	1,243,329
2.88%, 02/27/35 <sup>(a)</sup>	EUR 100	112,999
3.00%, 03/13/34 <sup>(a)</sup>	EUR 500	574,057
3.13%, 04/20/29 <sup>(a)</sup>	EUR 900	1,050,789
4.00%, 03/23/26 <sup>(a)</sup>	EUR 200	228,733
4.00%, 03/30/27 <sup>(a)</sup>	EUR 100	115,508
<b>4.13%, 02/20/37, (5-year EURIBOR ICE Swap + 1.950%)<sup>(a)(b)</sup></b>		
EUR 100	112,174	
<b>4.88%, 10/16/34, (5-year EURIBOR ICE Swap + 2.150%)<sup>(a)(b)</sup></b>		
EUR 100	117,381	
<b>6.50%, 12/06/32, (5-year EURIBOR ICE Swap + 4.300%)<sup>(a)(b)</sup></b>		
EUR 200	241,960	
<b>6.75%, 10/05/33, (5-year EURIBOR ICE Swap + 3.700%)<sup>(a)(b)</sup></b>		
EUR 100	123,749	
<b>8.63%, 02/28/33, (5-year UK Government Bond + 5.251%)<sup>(a)(b)</sup></b>		
GBP 100	142,817	
<b>Series 1061, 3.63%, Series 1061, 01/14/32, (3-mo. EURIBOR + 1.380%)<sup>(a)(b)</sup></b>		
EUR 100	113,640	
<b>Commerzbank Ag Subordinated, 1.38%, 12/29/31, (5-year EUR Swap + 1.730%)<sup>(a)(b)</sup></b>		
EUR 100	109,946	
<b>Continental AG, 2.50%, 08/27/26</b>		
EUR 450	510,334	
<b>Covestro AG, 0.88%, 02/03/26<sup>(a)</sup></b>		
EUR 350	391,960	
<b>Daimler Truck Finance Canada Inc., 4.54%, 09/27/29</b>		
CAD 200	148,969	
<b>Daimler Truck International Finance BV, 1.63%, 04/06/27<sup>(a)</sup></b>		
EUR 300	334,678	
<b>Daimler Trucks Finance Canada Inc., 2.46%, 12/15/26<sup>(a)</sup></b>		
CAD 200	143,096	
<b>DekaBank Deutsche Girozentrale, 0.30%, 11/20/26<sup>(a)</sup></b>		
EUR 700	769,151	
<b>Deutsche Apotheker-Und Aerztebank eG, 0.75%, 10/05/27</b>		
EUR 400	437,590	
<b>Deutsche Bahn Finance GmbH</b>		
3.38%, 01/29/38 <sup>(a)</sup>	EUR 280	318,310
4.00%, 11/23/43 <sup>(a)</sup>	EUR 370	440,196

Schedule of Investments (unaudited) (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security		Par (000)		Value
<b>Germany (continued)</b>				
Deutsche Bahn Finance GMBH				
0.63%, 09/26/28 <sup>(a)</sup>	EUR	300	\$	319,615
0.63%, 12/08/50 <sup>(a)</sup>	EUR	600		344,202
0.88%, 07/11/31 <sup>(a)</sup>	EUR	370		375,920
1.00%, 12/17/27	EUR	700		770,149
1.13%, 12/18/28 <sup>(a)</sup>	EUR	862		933,222
1.38%, 04/16/40 <sup>(a)</sup>	EUR	550		469,852
2.75%, 03/19/29 <sup>(a)</sup>	EUR	300		345,161
Deutsche Bank AG				
0.13%, 01/21/30 <sup>(a)</sup>	EUR	100		101,501
0.25%, 08/31/28 <sup>(a)</sup>	EUR	322		340,893
0.50%, 06/09/26	EUR	250		278,359
1.38%, 02/17/32, (3-mo. EURIBOR + 1.500%) <sup>(a)(b)</sup>	EUR	400		398,615
1.63%, 01/20/27 <sup>(a)</sup>	EUR	700		778,998
1.75%, 01/17/28 <sup>(a)</sup>	EUR	500		551,538
1.75%, 11/19/30, (3-mo. EURIBOR + 2.050%) <sup>(a)(b)</sup>	EUR	300		314,091
2.63%, 06/30/37 <sup>(a)</sup>	EUR	700		760,400
3.13%, 05/19/33 <sup>(a)</sup>	EUR	600		698,028
3.25%, 05/24/28, (3-mo. EURIBOR + 1.930%) <sup>(a)(b)</sup>	EUR	600		684,390
3.38%, 02/13/31, (3-mo. EURIBOR + 1.250%) <sup>(a)(b)</sup>	EUR	200		225,115
4.00%, 06/24/32, (5-year EURIBOR ICE Swap + 3.300%) <sup>(a)(b)</sup>	EUR	500		569,510
4.50%, 07/12/35, (3-mo. EURIBOR + 1.700%) <sup>(a)(b)</sup>	EUR	300		347,769
5.63%, 05/19/31, (5-year EUR Swap + 6.000%) <sup>(a)(b)</sup>	EUR	300		345,135
6.13%, 12/12/30, (1-day SONIA + 2.621%) <sup>(a)(b)</sup>	GBP	400		550,189
Deutsche Boerse AG				
0.13%, 02/22/31 <sup>(a)</sup>	EUR	500		485,896
1.50%, 04/04/32 <sup>(a)</sup>	EUR	500		514,711
1.63%, 10/08/25 <sup>(a)</sup>	EUR	370		417,695
3.88%, 09/28/26 <sup>(a)</sup>	EUR	200		231,130
3.88%, 09/28/33 <sup>(a)</sup>	EUR	100		119,078
Deutsche Kreditbank AG				
0.00%, 11/07/29 <sup>(a)</sup>	EUR	670		682,414
0.88%, 10/02/28 <sup>(a)</sup>	EUR	500		541,964
1.63%, 05/05/32 <sup>(a)</sup>	EUR	100		105,872
2.88%, 03/21/36 <sup>(a)</sup>	EUR	300		336,739
Deutsche Lufthansa AG				
3.75%, 02/11/28 <sup>(a)</sup>	EUR	600		694,010
4.00%, 05/21/30 <sup>(a)</sup>	EUR	300		353,093
Deutsche Pfandbriefbank AG				
0.10%, 01/21/28	EUR	700		747,021
0.25%, 10/27/25 <sup>(a)</sup>	EUR	600		669,555
0.63%, 08/30/27	EUR	600		655,325
3.00%, 01/25/27 <sup>(a)</sup>	EUR	600		689,283
4.38%, 08/28/26 <sup>(a)</sup>	EUR	200		227,765
Deutsche Post AG				
1.00%, 05/20/32 <sup>(a)</sup>	EUR	449		445,233
1.63%, 12/05/28 <sup>(a)</sup>	EUR	400		442,211
3.50%, 03/25/36 <sup>(a)</sup>	EUR	300		335,723
4.00%, 03/24/40 <sup>(a)</sup>	EUR	200		226,992
Deutsche Telekom AG				
1.75%, 03/25/31 <sup>(a)</sup>	EUR	350		376,326
1.75%, 12/09/49 <sup>(a)</sup>	EUR	444		330,381
3.25%, 06/04/35 <sup>(a)</sup>	EUR	300		334,015

Security		Par (000)		Value
<b>Germany (continued)</b>				
3.25%, 03/20/36 <sup>(a)</sup>	EUR	200	\$	221,591
Deutsche Telekom International Finance BV				
1.38%, 01/30/27 <sup>(a)</sup>	EUR	600		669,488
1.50%, 04/03/28 <sup>(a)</sup>	EUR	355		392,772
2.25%, 04/13/29 <sup>(a)</sup>	GBP	289		356,226
4.50%, 10/28/30 <sup>(a)</sup>	EUR	150		186,745
7.63%, 06/15/30	GBP	350		531,738
Deutsche Wohnen SE, 1.50%, 04/30/30 <sup>(a)</sup>	EUR	200		211,782
DZ HYP AG				
0.00%, 01/15/27 <sup>(a)</sup>	EUR	550		601,655
0.00%, 10/27/28 <sup>(a)</sup>	EUR	775		811,564
0.00%, 11/15/30 <sup>(a)</sup>	EUR	800		790,119
0.10%, 08/31/26 <sup>(a)</sup>	EUR	600		662,234
0.38%, 11/10/34 <sup>(a)</sup>	EUR	475		425,629
0.50%, 11/13/25 <sup>(a)</sup>	EUR	385		432,463
0.75%, 06/30/27 <sup>(a)</sup>	EUR	700		770,490
0.88%, 01/30/29 <sup>(a)</sup>	EUR	1,000		1,074,066
0.88%, 01/18/30 <sup>(a)</sup>	EUR	300		316,569
0.88%, 04/17/34 <sup>(a)</sup>	EUR	250		239,256
E.ON International Finance BV				
1.50%, 07/31/29 <sup>(a)</sup>	EUR	786		845,804
1.63%, 05/30/26 <sup>(a)</sup>	EUR	308		346,501
5.88%, 10/30/37 <sup>(a)</sup>	GBP	250		333,874
6.13%, 07/06/39 <sup>(a)</sup>	GBP	350		473,194
6.25%, 06/03/30 <sup>(a)</sup>	GBP	188		265,111
6.38%, 06/07/32	GBP	381		543,989
E.ON SE				
0.25%, 10/24/26 <sup>(a)</sup>	EUR	450		495,716
0.38%, 09/29/27 <sup>(a)</sup>	EUR	500		540,059
0.75%, 02/20/28 <sup>(a)</sup>	EUR	327		352,628
0.88%, 10/18/34 <sup>(a)</sup>	EUR	392		354,007
1.63%, 05/22/29 <sup>(a)</sup>	EUR	215		235,095
3.50%, 03/25/32 <sup>(a)</sup>	EUR	450		521,034
3.75%, 03/01/29 <sup>(a)</sup>	EUR	300		353,431
4.00%, 01/16/40 <sup>(a)</sup>	EUR	200		225,745
4.13%, 03/25/44 <sup>(a)</sup>	EUR	400		451,003
EnBW Energie Baden-Wuerttemberg AG, 1.63%, 08/05/79, (5-year EURIBOR ICE Swap + 1.725%) <sup>(a)(b)</sup>	EUR	800		865,467
EnBW International Finance BV				
0.13%, 03/01/28 <sup>(a)</sup>	EUR	300		322,011
0.50%, 03/01/33 <sup>(a)</sup>	EUR	392		364,222
1.88%, 10/31/33 <sup>(a)</sup>	EUR	150		152,628
6.13%, 07/07/39	EUR	530		758,806
Erste Abwicklungsanstalt, 3.13%, 06/22/26 <sup>(a)</sup>	EUR	400		458,905
Eurogrid GmbH				
1.11%, 05/15/32 <sup>(a)</sup>	EUR	200		195,658
3.28%, 09/05/31 <sup>(a)</sup>	EUR	400		451,916
3.92%, 02/01/34 <sup>(a)</sup>	EUR	400		463,364
Evonik Industries AG				
0.75%, 09/07/28 <sup>(a)</sup>	EUR	270		288,665
0.75%, 09/07/28 <sup>(a)</sup>	EUR	50		53,457
3.25%, 01/15/30 <sup>(a)</sup>	EUR	100		115,525
Fresenius Medical Care AG & Co. KGaA, 1.25%, 11/29/29 <sup>(a)</sup>	EUR	300		313,722
Fresenius SE & Co. KGaA				
0.75%, 01/15/28 <sup>(a)</sup>	EUR	785		846,713
1.88%, 05/24/25 <sup>(a)</sup>	EUR	300		339,702
2.88%, 02/15/29 <sup>(a)</sup>	EUR	270		310,411
5.13%, 10/05/30 <sup>(a)</sup>	EUR	550		679,673

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Germany (continued)</b>		
Grand City Properties SA		
1.38%, 08/03/26 <sup>(a)</sup>	EUR 300	\$ 334,318
1.50%, 02/22/27 <sup>(a)</sup>	EUR 100	110,357
1.50%, (5-year EUR Swap + 2.184%) <sup>(a)(b)(c)</sup>	EUR 300	319,243
4.38%, 01/09/30 <sup>(a)</sup>	EUR 100	116,625
Hamburg Commercial Bank AG		
0.00%, 01/19/27 <sup>(a)</sup>	EUR 200	217,897
2.00%, 07/20/27 <sup>(a)</sup>	EUR 200	224,933
3.13%, 07/01/26 <sup>(a)</sup>	EUR 200	228,576
3.38%, 02/01/28 <sup>(a)</sup>	EUR 350	407,302
3.50%, 01/31/30 <sup>(a)</sup>	EUR 100	113,743
4.50%, 07/24/28 <sup>(a)</sup>	EUR 200	234,333
Hamburger Sparkasse AG, 3.00%, 02/28/31 <sup>(a)</sup>	EUR 600	695,931
Hannover Rueck SE		
1.13%, 04/18/28 <sup>(a)</sup>	EUR 300	325,550
1.38%, 06/30/42, (3-mo. EURIBOR + 2.330%) <sup>(a)(b)</sup>	EUR 300	290,738
1.75%, 10/08/40, (3-mo. EURIBOR + 3.000%) <sup>(a)(b)</sup>	EUR 400	412,454
Heidelberg Materials AG		
3.38%, 10/17/31 <sup>(a)</sup>	EUR 100	115,083
3.95%, 07/19/34 <sup>(a)</sup>	EUR 400	460,936
Heidelberg Materials Finance Luxembourg SA		
1.13%, 12/01/27 <sup>(a)</sup>	EUR 320	350,904
1.50%, 06/14/27 <sup>(a)</sup>	EUR 235	261,268
HOCHTIEF AG, 0.63%, 04/26/29 <sup>(a)</sup>	EUR 400	412,884
HOWOGE Wohnungsbaugesellschaft mbH, 0.63%, 11/01/28 <sup>(a)</sup>	EUR 800	833,815
Infineon Technologies AG		
1.63%, 06/24/29 <sup>(a)</sup>	EUR 400	431,926
2.88%, 02/13/30 <sup>(a)</sup>	EUR 200	225,163
ING-DiBa AG		
0.25%, 11/16/26 <sup>(a)</sup>	EUR 700	772,540
1.00%, 05/23/39 <sup>(a)</sup>	EUR 300	256,683
1.25%, 10/09/33 <sup>(a)</sup>	EUR 500	499,312
Investitionsbank Berlin		
2.75%, 10/04/27 <sup>(a)</sup>	EUR 400	459,966
3.13%, 03/01/33 <sup>(a)</sup>	EUR 500	582,467
Series 214, 0.00%, 04/18/28 <sup>(a)</sup>	EUR 200	212,650
K+S AG, 4.25%, 06/19/29 <sup>(a)</sup>	EUR 100	116,798
Kreditanstalt fuer Wiederaufbau		
0.00%, 06/15/26 <sup>(a)</sup>	EUR 875	971,299
0.00%, 09/30/26 <sup>(a)</sup>	EUR 1,750	1,932,391
0.00%, 03/31/27 <sup>(a)</sup>	EUR 1,500	1,640,460
0.00%, 04/30/27 <sup>(a)</sup>	EUR 1,050	1,146,261
0.00%, 05/05/27 <sup>(a)</sup>	EUR 1,550	1,692,334
0.00%, 12/15/27 <sup>(a)</sup>	EUR 1,050	1,131,508
0.00%, 09/15/28 <sup>(a)</sup>	EUR 1,850	1,957,220
0.00%, 11/09/28 <sup>(a)</sup>	EUR 1,595	1,679,925
0.00%, 06/15/29 <sup>(a)</sup>	EUR 1,400	1,452,231
0.00%, 09/17/30 <sup>(a)</sup>	EUR 2,700	2,700,308
0.00%, 01/10/31 <sup>(a)</sup>	EUR 1,890	1,872,313
0.05%, 09/29/34 <sup>(a)</sup>	EUR 1,010	893,038
0.13%, 12/30/26 <sup>(a)</sup>	GBP 200	250,691
0.13%, 01/09/32 <sup>(a)</sup>	EUR 2,370	2,298,675
0.38%, 05/20/36 <sup>(a)</sup>	EUR 400	348,405
0.50%, 09/15/27	EUR 1,100	1,205,770
0.63%, 02/22/27	EUR 800	886,891
0.63%, 01/07/28	EUR 2,151	2,353,652
0.75%, 12/07/27 <sup>(a)</sup>	GBP 500	615,532
0.75%, 06/28/28	EUR 1,465	1,595,488

Security	Par (000)	Value
<b>Germany (continued)</b>		
0.88%, 09/15/26 <sup>(a)</sup>	GBP 2,102	\$ 2,689,966
0.88%, 07/04/39 <sup>(a)</sup>	EUR 1,120	962,917
1.13%, 09/15/32 <sup>(a)</sup>	EUR 320	328,102
1.13%, 03/31/37 <sup>(a)</sup>	EUR 1,550	1,443,837
1.13%, 06/15/37 <sup>(a)</sup>	EUR 100	92,654
1.25%, 07/31/26 <sup>(a)</sup>	GBP 400	516,001
1.25%, 06/30/27 <sup>(a)</sup>	EUR 2,010	2,246,502
1.25%, 07/04/36 <sup>(a)</sup>	EUR 440	423,039
1.38%, 12/15/25 <sup>(a)</sup>	GBP 400	523,902
1.38%, 07/31/35 <sup>(a)</sup>	EUR 370	366,552
2.00%, 02/15/27	AUD 200	124,778
2.00%, 11/15/29 <sup>(a)</sup>	EUR 1,350	1,514,328
2.38%, 04/11/28 <sup>(a)</sup>	EUR 489	559,898
2.75%, 05/15/30 <sup>(a)</sup>	EUR 1,263	1,460,883
2.75%, 02/14/33 <sup>(a)</sup>	EUR 1,410	1,614,715
2.75%, 01/17/35 <sup>(a)</sup>	EUR 243	275,424
2.88%, 12/28/29 <sup>(a)</sup>	EUR 750	872,502
2.88%, 06/07/33 <sup>(a)</sup>	EUR 500	576,042
3.13%, 10/10/28 <sup>(a)</sup>	EUR 500	585,513
3.13%, 06/07/30 <sup>(a)</sup>	EUR 1,550	1,824,063
3.25%, 03/24/31 <sup>(a)</sup>	EUR 1,200	1,423,584
3.75%, 07/30/27 <sup>(a)</sup>	GBP 1,200	1,594,218
3.80%, 05/24/28	AUD 400	257,827
4.13%, 02/18/26 <sup>(a)</sup>	GBP 500	666,710
4.25%, 04/30/30 <sup>(a)</sup>	NOK 15,000	1,456,358
4.38%, 01/31/28 <sup>(a)</sup>	GBP 1,000	1,348,876
4.40%, 07/12/29	AUD 500	328,304
4.45%, 01/16/30	AUD 400	262,510
4.88%, 10/10/28 <sup>(a)</sup>	GBP 450	618,325
6.00%, 12/07/28	GBP 449	640,360
Series EXC, 5.50%, Series EXC, 06/18/25	GBP 100	133,357
Landesbank Baden-Wuerttemberg		
0.00%, 06/17/26 <sup>(a)</sup>	EUR 500	553,969
0.38%, 02/18/27 <sup>(a)</sup>	EUR 800	871,898
0.38%, 02/21/31 <sup>(a)</sup>	EUR 800	772,563
1.75%, 02/28/28 <sup>(a)</sup>	EUR 869	974,781
3.00%, 02/16/34 <sup>(a)</sup>	EUR 200	230,266
3.13%, 11/13/29 <sup>(a)</sup>	EUR 240	281,063
Series 812, 0.00%, 07/16/27 <sup>(a)</sup>	EUR 650	704,075
Landesbank Berlin AG, 4.13%, 11/21/28 <sup>(a)</sup>	EUR 300	352,912
Landesbank Hessen-Thuringen Girozentrale		
0.50%, 09/25/25 <sup>(a)</sup>	EUR 400	450,069
0.88%, 03/20/28 <sup>(a)</sup>	EUR 1,000	1,091,687
2.75%, 01/30/31 <sup>(a)</sup>	EUR 200	229,289
2.88%, 02/06/34 <sup>(a)</sup>	EUR 300	342,070
3.00%, 03/05/32 <sup>(a)</sup>	EUR 100	114,089
4.50%, 09/15/32, (5-year EURIBOR ICE Swap + 2.750%) <sup>(a)(b)</sup>	EUR 800	916,913
Series H337, 0.00%, 09/26/29	EUR 700	714,685
Landeskreditbank		
Baden-Wuerttemberg Foerderbank		
0.38%, 02/25/27 <sup>(a)</sup>	EUR 400	440,333
0.63%, 12/15/25 <sup>(a)</sup>	GBP 200	260,609
0.75%, 03/16/32 <sup>(a)</sup>	EUR 100	100,565
1.00%, 12/15/26 <sup>(a)</sup>	GBP 100	127,157
4.00%, 10/27/28 <sup>(a)</sup>	GBP 100	133,449
Landwirtschaftliche Rentenbank		
0.00%, 07/19/28 <sup>(a)</sup>	EUR 500	529,333
0.00%, 12/13/28 <sup>(a)</sup>	EUR 400	419,055
0.00%, 11/27/29 <sup>(a)</sup>	EUR 1,510	1,542,217
0.00%, 06/30/31 <sup>(a)</sup>	EUR 1,020	994,040

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Germany (continued)</b>		
0.00%, 11/26/40 <sup>(a)</sup>	EUR 100	\$ 69,586
0.05%, 12/18/29 <sup>(a)</sup>	EUR 500	511,285
0.05%, 01/31/31 <sup>(a)</sup>	EUR 650	642,825
0.38%, 02/14/28 <sup>(a)</sup>	EUR 550	594,627
0.50%, 02/28/29 <sup>(a)</sup>	EUR 400	424,709
0.63%, 05/18/27 <sup>(a)</sup>	EUR 200	220,381
0.63%, 10/31/36 <sup>(a)</sup>	EUR 50	43,944
1.38%, 09/08/25 <sup>(a)</sup>	GBP 200	263,737
2.50%, 05/11/32 <sup>(a)</sup>	EUR 200	225,928
2.60%, 03/23/27 <sup>(a)</sup>	AUD 100	62,978
2.75%, 01/17/33 <sup>(a)</sup>	EUR 294	336,168
3.25%, 09/06/30 <sup>(a)</sup>	EUR 1,150	1,357,869
3.25%, 09/26/33 <sup>(a)</sup>	EUR 450	531,622
3.88%, 02/09/29 <sup>(a)</sup>	GBP 100	132,959
4.38%, 01/10/30 <sup>(a)</sup>	GBP 200	270,553
4.75%, 05/06/26 <sup>(a)</sup>	AUD 200	129,581
<b>Lanxess AG</b>		
1.00%, 10/07/26 <sup>(a)</sup>	EUR 250	276,834
1.13%, 05/16/25 <sup>(a)</sup>	EUR 225	254,722
1.75%, 03/22/28 <sup>(a)</sup>	EUR 300	324,411
<b>LEG Immobilien SE</b>		
0.88%, 11/28/27 <sup>(a)</sup>	EUR 300	324,659
1.50%, 01/17/34 <sup>(a)</sup>	EUR 500	458,928
<b>LFA Foerderbank Bayern, Series 224, 3.25%, Series 224, 03/31/27</b>		
	EUR 200	231,621
<b>Mercedes-Benz Finance Canada Inc., 5.14%, 06/29/26</b>		
	CAD 400	296,380
<b>Mercedes-Benz Group AG</b>		
0.75%, 02/08/30 <sup>(a)</sup>	EUR 200	205,288
0.75%, 03/11/33 <sup>(a)</sup>	EUR 750	698,595
1.00%, 11/15/27 <sup>(a)</sup>	EUR 500	547,678
1.13%, 08/08/34 <sup>(a)</sup>	EUR 355	324,606
1.50%, 07/03/29 <sup>(a)</sup>	EUR 450	483,722
2.00%, 02/27/31 <sup>(a)</sup>	EUR 310	330,747
2.38%, 05/22/30 <sup>(a)</sup>	EUR 500	552,688
<b>Mercedes-Benz International Finance BV</b>		
0.38%, 11/08/26 <sup>(a)</sup>	EUR 825	906,600
2.00%, 08/22/26 <sup>(a)</sup>	EUR 595	670,925
<b>Merck Financial Services GmbH, 0.50%, 07/16/28<sup>(a)</sup></b>		
	EUR 300	319,230
<b>Merck KGaA</b>		
1.63%, 09/09/80, (5-year EURIBOR ICE Swap + 1.998%) <sup>(a)(b)</sup>	EUR 300	332,680
2.88%, 06/25/79, (5-year EURIBOR ICE Swap + 2.938%) <sup>(a)(b)</sup>	EUR 100	109,251
3.88%, 08/27/54, (5-year EURIBOR ICE Swap + 1.540%) <sup>(a)(b)</sup>	EUR 100	112,963
<b>Muenchener Hypothekenbank eG</b>		
0.00%, 10/19/39 <sup>(a)</sup>	EUR 275	196,628
0.13%, 02/01/29 <sup>(a)</sup>	EUR 300	314,354
0.13%, 09/05/35 <sup>(a)</sup>	EUR 300	255,353
0.38%, 03/09/29 <sup>(a)</sup>	EUR 300	306,913
0.50%, 04/22/26	EUR 250	278,993
0.63%, 05/07/27 <sup>(a)</sup>	EUR 750	826,074
1.00%, 04/18/39 <sup>(a)</sup>	EUR 200	171,049
1.88%, 08/25/32 <sup>(a)</sup>	EUR 500	537,713
2.50%, 07/04/28 <sup>(a)</sup>	EUR 540	617,455
Series 1943, 0.25%, 05/02/36 <sup>(a)</sup>	EUR 350	294,163

Security	Par (000)	Value
<b>Germany (continued)</b>		
<b>Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen</b>		
1.00%, 05/26/42,		
(3-mo. EURIBOR + 2.100%) <sup>(a)(b)</sup>	EUR 500	\$ 471,129
1.25%, 05/26/41,		
(3-mo. EURIBOR + 2.550%) <sup>(a)(b)</sup>	EUR 400	395,159
3.25%, 05/26/49,		
(3-mo. EURIBOR + 3.400%) <sup>(a)(b)</sup>	EUR 100	112,152
4.25%, 05/26/44,		
(3-mo. EURIBOR + 2.600%) <sup>(a)(b)</sup>	EUR 200	229,544
<b>Norddeutsche Landesbank-Girozentrale</b>		
0.25%, 10/28/26	EUR 687	757,900
0.75%, 01/18/28 <sup>(a)</sup>	EUR 944	1,029,257
2.88%, 01/13/31 <sup>(a)</sup>	EUR 900	1,035,965
<b>NRW Bank</b>		
0.00%, 10/15/29	EUR 170	173,340
0.10%, 07/09/35	EUR 670	571,279
0.38%, 11/17/26 <sup>(a)</sup>	EUR 132	145,855
0.50%, 05/11/26 <sup>(a)</sup>	EUR 50	55,756
0.50%, 06/17/41 <sup>(a)</sup>	EUR 500	369,714
0.63%, 02/11/26	EUR 300	336,080
0.88%, 04/12/34	EUR 200	192,307
1.20%, 03/28/39	EUR 100	88,000
1.63%, 08/03/32 <sup>(a)</sup>	EUR 510	538,742
2.63%, 02/06/29 <sup>(a)</sup>	EUR 1,150	1,317,976
2.75%, 02/21/28 <sup>(a)</sup>	EUR 1,630	1,876,537
2.88%, 07/25/34 <sup>(a)</sup>	EUR 100	113,652
3.00%, 05/31/30 <sup>(a)</sup>	EUR 1,000	1,163,132
Robert Bosch GmbH, 4.38%, 06/02/43 <sup>(a)</sup>	EUR 600	683,752
<b>RWE AG</b>		
1.00%, 11/26/33 <sup>(a)</sup>	EUR 400	371,606
4.13%, 02/13/35 <sup>(a)</sup>	EUR 100	118,201
<b>Santander Consumer Bank AG, 0.05%, 02/14/30<sup>(a)</sup></b>		
	EUR 200	203,146
<b>SAP SE</b>		
1.25%, 03/10/28 <sup>(a)</sup>	EUR 400	440,633
1.63%, 03/10/31 <sup>(a)</sup>	EUR 200	213,706
1.75%, 02/22/27 <sup>(a)</sup>	EUR 352	396,715
<b>Sartorius Finance BV</b>		
4.38%, 09/14/29 <sup>(a)</sup>	EUR 200	237,481
4.88%, 09/14/35 <sup>(a)</sup>	EUR 400	479,943
<b>Siemens Energy Finance BV, 4.25%, 04/05/29<sup>(a)</sup></b>		
	EUR 400	472,342
<b>Siemens Financieringsmaatschappij NV</b>		
0.50%, 09/05/34 <sup>(a)</sup>	EUR 250	228,376
1.00%, 09/06/27 <sup>(a)</sup>	EUR 340	374,496
1.00%, 02/25/30 <sup>(a)</sup>	EUR 700	739,308
1.25%, 02/28/31 <sup>(a)</sup>	EUR 275	289,907
1.25%, 02/25/35 <sup>(a)</sup>	EUR 300	284,650
1.75%, 02/28/39 <sup>(a)</sup>	EUR 450	412,618
2.88%, 03/10/28 <sup>(a)</sup>	EUR 341	393,611
3.38%, 08/24/31 <sup>(a)</sup>	EUR 400	468,812
3.38%, 02/22/37 <sup>(a)</sup>	EUR 100	111,173
3.50%, 02/24/36 <sup>(a)</sup>	EUR 100	114,287
3.63%, 02/24/43 <sup>(a)</sup>	EUR 200	220,234
3.63%, 02/22/44 <sup>(a)</sup>	EUR 100	109,015
Sparkasse Pforzheim Calw, 2.38%, 08/14/28	EUR 200	227,503
Talanx AG, 2.25%, 12/05/47,		
(3-mo. EURIBOR + 2.450%) <sup>(a)(b)</sup>	EUR 300	330,167

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security		Par (000)	Value
<b>Germany (continued)</b>			
Traton Finance Luxembourg SA			
0.75%, 03/24/29 <sup>(a)</sup>	EUR	600	\$ 620,371
3.75%, 03/27/30 <sup>(a)</sup>	EUR	500	574,154
UniCredit Bank GmbH			
0.00%, 11/19/27 <sup>(a)</sup>	EUR	500	536,153
0.00%, 09/15/28 <sup>(a)</sup>	EUR	800	839,331
0.00%, 06/24/30 <sup>(a)</sup>	EUR	50	49,883
0.00%, 01/21/36 <sup>(a)</sup>	EUR	350	285,747
0.25%, 01/15/32 <sup>(a)</sup>	EUR	500	484,098
0.38%, 01/17/33 <sup>(a)</sup>	EUR	100	94,767
0.50%, 05/04/26 <sup>(a)</sup>	EUR	600	669,012
0.85%, 05/22/34 <sup>(a)</sup>	EUR	780	737,451
3.00%, 05/17/27 <sup>(a)</sup>	EUR	200	230,483
Vier Gas Transport GmbH			
3.38%, 11/11/31 <sup>(a)</sup>	EUR	300	338,646
4.63%, 09/26/32 <sup>(a)</sup>	EUR	300	363,498
Volkswagen Bank GmbH, 2.50%, 07/31/26 <sup>(a)</sup>	EUR	500	565,955
Volkswagen Financial Services AG			
2.25%, 10/16/26 <sup>(a)</sup>	EUR	270	305,184
3.25%, 05/19/27 <sup>(a)</sup>	EUR	200	228,493
3.38%, 04/06/28 <sup>(a)</sup>	EUR	300	344,440
3.63%, 05/19/29 <sup>(a)</sup>	EUR	200	227,896
3.88%, 11/19/31 <sup>(a)</sup>	EUR	100	113,083
Volkswagen Financial Services NV, 1.38%, 09/14/28 <sup>(a)</sup>	GBP	400	469,570
Volkswagen International Finance NV			
2.63%, 11/16/27 <sup>(a)</sup>	EUR	400	451,617
3.30%, 03/22/33 <sup>(a)</sup>	EUR	400	434,465
3.38%, 11/16/26 <sup>(a)</sup>	GBP	500	648,032
3.50%, (15-year EUR Swap + 3.060%) <sup>(a)(b)(c)</sup>	EUR	550	567,909
3.75%, (5-year EUR Swap + 2.924%) <sup>(a)(b)(c)</sup>	EUR	500	553,930
3.88%, (9-year EUR Swap + 3.958%) <sup>(a)(b)(c)</sup>	EUR	400	423,120
4.13%, 11/16/38 <sup>(a)</sup>	EUR	300	332,809
4.25%, 02/15/28 <sup>(a)</sup>	EUR	400	467,664
4.25%, 03/29/29 <sup>(a)</sup>	EUR	300	350,201
4.38%, (9-year EUR Swap + 3.360%) <sup>(a)(b)(c)</sup>	EUR	300	316,368
4.63%, (10-year EUR Swap + 3.982%) <sup>(a)(b)(c)</sup>	EUR	600	671,214
Series 10Y, 1.88%, 03/30/27 <sup>(a)</sup>	EUR	700	779,987
Volkswagen Leasing GmbH			
0.50%, 01/12/29 <sup>(a)</sup>	EUR	400	413,892
0.63%, 07/19/29 <sup>(a)</sup>	EUR	550	558,214
1.50%, 06/19/26 <sup>(a)</sup>	EUR	550	615,754
4.75%, 09/25/31 <sup>(a)</sup>	EUR	500	595,160
Vonovia SE			
0.63%, 10/07/27 <sup>(a)</sup>	EUR	300	323,930
1.00%, 07/09/30 <sup>(a)</sup>	EUR	600	608,341
1.00%, 01/28/41 <sup>(a)</sup>	EUR	200	141,386
1.13%, 09/14/34 <sup>(a)</sup>	EUR	100	87,859
1.50%, 03/22/26 <sup>(a)</sup>	EUR	300	337,483
1.50%, 06/10/26 <sup>(a)</sup>	EUR	300	335,904
1.50%, 06/14/41 <sup>(a)</sup>	EUR	100	74,448
1.63%, 10/07/39 <sup>(a)</sup>	EUR	100	81,884
1.63%, 09/01/51 <sup>(a)</sup>	EUR	200	124,685
1.75%, 01/25/27 <sup>(a)</sup>	EUR	200	224,725
1.88%, 06/28/28 <sup>(a)</sup>	EUR	600	659,552
2.38%, 03/25/32 <sup>(a)</sup>	EUR	700	734,930
VW Credit Canada Inc.			
4.49%, 11/19/29 <sup>(a)</sup>	CAD	200	147,338
5.86%, 11/15/27 <sup>(a)</sup>	CAD	500	381,071

Security		Par (000)	Value
<b>Germany (continued)</b>			
Wintershall Dea Finance BV, 1.33%, 09/25/28 <sup>(a)</sup>	EUR	400	\$ 422,977
Wirtschafts- und Infrastrukturbank Hessen			
0.88%, 06/14/28	EUR	200	217,828
2.63%, 02/13/35	EUR	600	667,002
Wuestenrot Bausparkasse AG, Series 20, 3.38%, Series 20, 11/28/28 <sup>(a)</sup>	EUR	400	469,400
Wurth Finance International BV			
0.75%, 11/22/27 <sup>(a)</sup>	EUR	300	327,404
2.13%, 08/23/30 <sup>(a)</sup>	EUR	250	281,427
			<u>220,750,593</u>
<b>Greece — 0.0%</b>			
Eurobank SA			
2.00%, 05/05/27, (1-year EUR Swap + 2.398%) <sup>(a)(b)</sup>	EUR	200	224,574
2.25%, 03/14/28, (1-year EUR Swap + 2.634%) <sup>(a)(b)</sup>	EUR	200	223,135
4.00%, 09/24/30, (1-year EUR Swap + 1.800%) <sup>(a)(b)</sup>	EUR	200	231,040
4.88%, 04/30/31, (5-year EURIBOR ICE Swap + 2.165%) <sup>(a)(b)</sup>	EUR	200	239,956
5.88%, 11/28/29, (1-year EUR Swap + 2.830%) <sup>(a)(b)</sup>	EUR	200	245,726
7.00%, 01/26/29, (1-year EUR Swap + 4.418%) <sup>(a)(b)</sup>	EUR	200	249,233
National Bank of Greece SA			
4.50%, 01/29/29, (6-mo. EURIBOR + 1.812%) <sup>(a)(b)</sup>	EUR	300	353,173
7.25%, 11/22/27, (1-year EURIBOR ICE Swap + 4.740%) <sup>(a)(b)</sup>	EUR	100	120,889
Piraeus Bank SA, 4.63%, 07/17/29, (1-year EURIBOR ICE Swap + 1.723%) <sup>(a)(b)</sup>	EUR	200	235,152
			<u>2,122,878</u>
<b>Guernsey — 0.0%</b>			
Sirius Real Estate Ltd., 4.00%, 01/22/32 <sup>(a)</sup>	EUR	100	110,265
<b>Hong Kong — 0.0%</b>			
Prudential Funding Asia PLC, 6.13%, 12/19/31 <sup>(a)</sup>	GBP	250	341,013
<b>Hungary — 0.0%</b>			
MOL Hungarian Oil & Gas PLC, 1.50%, 10/08/27 <sup>(a)</sup>	EUR	300	325,290
MVM Energetika Zrt, 0.88%, 11/18/27 <sup>(a)</sup>	EUR	200	212,534
OTP Bank Nyrt			
4.25%, 10/16/30, (3-mo. EURIBOR + 1.950%) <sup>(a)(b)</sup>	EUR	500	569,616
4.75%, 06/12/28, (3-mo. EURIBOR + 1.800%) <sup>(a)(b)</sup>	EUR	350	404,071
			<u>1,511,511</u>
<b>Iceland — 0.0%</b>			
Landsbankinn HF, 3.75%, 10/08/29 <sup>(a)</sup>	EUR	600	688,366
<b>Indonesia — 0.0%</b>			
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 1.88%, 11/05/31 <sup>(a)</sup>	EUR	300	293,466
<b>Iran — 0.0%</b>			
Grenke Finance PLC, 5.75%, 07/06/29 <sup>(a)</sup>	EUR	200	232,794
Kerry Group Financial Services Unltd Co., 3.75%, 09/05/36 <sup>(a)</sup>	EUR	100	114,218

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Security		Par (000)	Value
<b>Iran (continued)</b>			
Kingspan Securities Ireland DAC, 3.50%, 10/31/31 <sup>(a)</sup>	EUR	300	\$ 338,389 685,401
<b>Ireland — 0.1%</b>			
AIB Group PLC			
0.50%, 11/17/27, (1-year EUR Swap + 0.750%) <sup>(a)(b)</sup>	EUR	400	438,306
4.00%, 03/26/36, (1-year EURIBOR ICE Swap + 1.400%) <sup>(a)(b)</sup>	EUR	200	226,835
4.63%, 07/23/29, (1-year EUR Swap + 1.950%) <sup>(a)(b)</sup>	EUR	300	356,046
5.25%, 10/23/31, (1-year EUR Swap + 2.000%) <sup>(a)(b)</sup>	EUR	200	246,552
Bank of Ireland Group PLC			
1.38%, 08/11/31, (5-year EUR Swap + 1.650%) <sup>(a)(b)</sup>	EUR	150	166,318
4.88%, 07/16/28, (1-year EUR Swap + 2.050%) <sup>(a)(b)</sup>	EUR	400	471,921
5.00%, 07/04/31, (1-year EURIBOR ICE Swap + 2.050%) <sup>(a)(b)</sup>	EUR	600	731,673
Dell Bank International DAC			
0.50%, 10/27/26 <sup>(a)</sup>	EUR	300	330,062
3.63%, 06/24/29 <sup>(a)</sup>	EUR	200	230,715
ESB Finance DAC			
1.75%, 02/07/29 <sup>(a)</sup>	EUR	550	605,072
1.88%, 06/14/31 <sup>(a)</sup>	EUR	900	955,370
2.13%, 11/05/33 <sup>(a)</sup>	EUR	757	784,340
Freshwater Finance PLC, Series A, 5.18%, 04/20/35 <sup>(a)</sup>	GBP	100	123,812
Glencore Capital Finance DAC, 4.15%, 04/29/31 <sup>(a)</sup>	EUR	300	350,828
Kerry Group Financial Services Unltd Co.			
0.63%, 09/20/29 <sup>(a)</sup>	EUR	300	309,049
0.88%, 12/01/31 <sup>(a)</sup>	EUR	200	196,975
Linde PLC			
3.00%, 02/18/33 <sup>(a)</sup>	EUR	100	112,566
3.50%, 06/04/34 <sup>(a)</sup>	EUR	100	115,020
Smurfit Kappa Treasury ULC			
0.50%, 09/22/29 <sup>(a)</sup>	EUR	300	306,167
3.81%, 11/27/36 <sup>(a)</sup>	EUR	200	222,179
			7,279,806
<b>Italy — 0.8%</b>			
2i Rete Gas SpA, 4.38%, 06/06/33 <sup>(a)</sup>	EUR	400	473,862
A2A SpA			
1.00%, 07/16/29 <sup>(a)</sup>	EUR	950	997,829
1.63%, 10/19/27 <sup>(a)</sup>	EUR	700	780,893
3.63%, 01/30/35 <sup>(a)</sup>	EUR	200	225,870
ACEA SpA			
0.25%, 07/28/30 <sup>(a)</sup>	EUR	950	939,085
1.00%, 10/24/26 <sup>(a)</sup>	EUR	550	610,851
1.75%, 05/23/28 <sup>(a)</sup>	EUR	660	731,266
Aeroporti di Roma SpA			
1.63%, 06/08/27 <sup>(a)</sup>	EUR	250	277,905
1.75%, 07/30/31 <sup>(a)</sup>	EUR	150	153,862
4.88%, 07/10/33 <sup>(a)</sup>	EUR	100	121,272
AMCO - Asset Management Co. SpA			
0.75%, 04/20/28 <sup>(a)</sup>	EUR	250	268,936
2.25%, 07/17/27 <sup>(a)</sup>	EUR	462	523,050
Anima Holding SpA, 1.50%, 04/22/28 <sup>(a)</sup>	EUR	100	108,362

Security		Par (000)	Value
<b>Italy (continued)</b>			
ASTM SpA			
1.00%, 11/25/26 <sup>(a)</sup>	EUR	400	\$ 443,539
2.38%, 11/25/33 <sup>(a)</sup>	EUR	400	403,725
Autostrade per l'Italia SpA			
1.63%, 01/25/28 <sup>(a)</sup>	EUR	200	220,074
1.75%, 02/01/27 <sup>(a)</sup>	EUR	300	334,975
1.88%, 09/26/29 <sup>(a)</sup>	EUR	500	541,431
2.00%, 12/04/28 <sup>(a)</sup>	EUR	200	219,875
2.25%, 01/25/32 <sup>(a)</sup>	EUR	413	430,616
4.63%, 02/28/36 <sup>(a)</sup>	EUR	200	228,240
Banca Monte dei Paschi di Siena SpA			
0.88%, 10/08/27 <sup>(a)</sup>	EUR	300	334,255
3.50%, 04/23/29 <sup>(a)</sup>	EUR	500	587,292
Banca Popolare di Sondrio SpA, 4.13%, 06/04/30, (1-year EUR Swap + 1.300%) <sup>(a)(b)</sup>	EUR	300	352,454
Banco BPM SpA			
3.25%, 05/28/31 <sup>(a)</sup>	EUR	625	726,818
3.38%, 01/21/30 <sup>(a)</sup>	EUR	100	114,242
3.75%, 06/27/28 <sup>(a)</sup>	EUR	300	353,264
3.88%, 09/18/26 <sup>(a)</sup>	EUR	200	232,004
4.63%, 11/29/27 <sup>(a)</sup>	EUR	500	593,981
4.88%, 01/17/30, (3-mo. EURIBOR + 2.350%) <sup>(a)(b)</sup>	EUR	200	238,799
Banco di Desio e della Brianza SpA, 0.38%, 07/24/26 <sup>(a)</sup>	EUR	200	221,810
BPER Banca SpA			
0.63%, 10/28/29 <sup>(a)</sup>	EUR	400	425,609
4.25%, 02/20/30, (3-mo. EURIBOR + 1.600%) <sup>(a)(b)</sup>	EUR	300	353,321
Coca-Cola HBC Finance BV			
0.63%, 11/21/29 <sup>(a)</sup>	EUR	300	308,527
1.00%, 05/14/27 <sup>(a)</sup>	EUR	100	110,200
Credit Agricole Italia SpA			
0.25%, 01/17/28 <sup>(a)</sup>	EUR	300	321,087
0.38%, 01/20/32 <sup>(a)</sup>	EUR	400	384,329
1.00%, 03/25/27 <sup>(a)</sup>	EUR	400	442,937
1.00%, 01/17/45 <sup>(a)</sup>	EUR	200	144,093
3.50%, 01/15/30 <sup>(a)</sup>	EUR	200	235,356
3.50%, 07/15/33 <sup>(a)</sup>	EUR	300	351,020
Credito Emiliano SpA			
3.25%, 04/18/29 <sup>(a)</sup>	EUR	400	464,434
4.88%, 03/26/30, (3-mo. EURIBOR + 1.600%) <sup>(a)(b)</sup>	EUR	400	481,551
Enel Finance International NV			
0.38%, 06/17/27 <sup>(a)</sup>	EUR	900	977,563
0.75%, 06/17/30 <sup>(a)(d)</sup>	EUR	700	711,557
1.13%, 10/17/34 <sup>(a)</sup>	EUR	216	198,845
1.25%, 01/17/35 <sup>(a)</sup>	EUR	300	278,273
1.38%, 06/01/26 <sup>(a)</sup>	EUR	579	649,078
2.88%, 04/11/29 <sup>(a)</sup>	GBP	300	373,756
3.88%, 01/23/35 <sup>(a)</sup>	EUR	200	229,324
4.00%, 02/20/31 <sup>(a)</sup>	EUR	400	474,371
4.50%, 02/20/43 <sup>(a)</sup>	EUR	300	345,937
5.75%, 09/14/40 <sup>(a)</sup>	GBP	380	492,807
Enel SpA			
4.25%, , (5-year EURIBOR ICE Swap + 2.009%) <sup>(a)(b)(c)</sup>	EUR	200	225,897
4.50%, , (5-year EURIBOR ICE Swap + 2.196%) <sup>(a)(b)(c)</sup>	EUR	200	220,662

# Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Italy (continued)</b>		
Series 6.5Y, 1.38%, (5-year EUR Swap + 1.719%) <sup>(a)(b)(c)</sup>	EUR 830	\$ 895,889
Series 9.5Y, 1.88%, Series 9.5Y, (5-year EUR Swap + 2.011%) <sup>(a)(b)(c)</sup>	EUR 400	396,498
Eni SpA		
0.63%, 01/23/30 <sup>(a)</sup>	EUR 400	408,412
1.13%, 09/19/28 <sup>(a)</sup>	EUR 770	828,378
1.25%, 05/18/26 <sup>(a)</sup>	EUR 200	223,959
1.63%, 05/17/28 <sup>(a)</sup>	EUR 100	110,202
2.75%, (5-year EUR Swap + 2.771%) <sup>(a)(b)(c)</sup>	EUR 300	311,817
3.88%, 01/15/34 <sup>(a)</sup>	EUR 200	229,407
4.25%, 05/19/33 <sup>(a)</sup>	EUR 400	473,721
4.50%, , (5-year EUR Swap + 2.083%) <sup>(a)(b)(c)</sup>	EUR 200	222,391
4.88%, , (5-year EUR Swap + 2.400%) <sup>(a)(b)(c)</sup>	EUR 100	110,499
Series NC9, 3.38%, (5-year EUR Swap + 3.641%) <sup>(a)(b)(c)</sup>	EUR 449	491,174
ERG SpA, 4.13%, 07/03/30 <sup>(a)</sup>	EUR 300	351,760
Ferrovie dello Stato Italiane SpA, 0.38%, 03/25/28 <sup>(a)</sup>	EUR 975	1,037,416
Generali		
2.12%, 10/01/30 <sup>(a)</sup>	EUR 200	212,151
4.16%, 01/03/35 <sup>(a)</sup>	EUR 400	450,209
5.50%, 10/27/47, (3-mo. EURIBOR + 5.350%) <sup>(a)(b)</sup>	EUR 550	652,439
5.80%, 07/06/32 <sup>(a)</sup>	EUR 400	500,740
Generel SpA, 4.25%, 12/14/47, (3-mo. EURIBOR + 4.455%) <sup>(a)(b)</sup>	EUR 200	230,814
Hera SpA		
0.25%, 12/03/30 <sup>(a)</sup>	EUR 773	747,834
0.88%, 10/14/26 <sup>(a)</sup>	EUR 700	775,626
2.50%, 05/25/29 <sup>(a)</sup>	EUR 700	780,582
Iccrea Banca SpA		
3.38%, 01/30/30 <sup>(a)</sup>	EUR 825	936,837
3.50%, 03/04/32 <sup>(a)</sup>	EUR 200	234,104
3.50%, 06/05/34 <sup>(a)</sup>	EUR 200	231,756
International Finance Corp., 4.45%, 01/17/30 <sup>(a)</sup>	AUD 300	196,650
Intesa Sanpaolo SpA		
0.75%, 03/16/28 <sup>(a)</sup>	EUR 800	859,770
1.00%, 09/25/25 <sup>(a)</sup>	EUR 400	450,920
1.13%, 06/16/27 <sup>(a)</sup>	EUR 800	886,900
1.13%, 10/04/27 <sup>(a)</sup>	EUR 400	441,477
1.38%, 12/18/25 <sup>(a)</sup>	EUR 100	112,715
1.75%, 07/04/29 <sup>(a)</sup>	EUR 525	567,362
2.50%, 01/15/30 <sup>(a)</sup>	GBP 500	594,089
2.93%, 10/14/30 <sup>(a)</sup>	EUR 100	108,585
3.25%, 02/10/26 <sup>(a)</sup>	EUR 100	114,239
3.93%, 09/15/26 <sup>(a)</sup>	EUR 200	229,844
4.27%, 11/14/36, (5-year EUR Swap + 1.950%) <sup>(a)(b)</sup>	EUR 300	341,221
4.88%, 05/19/30 <sup>(a)</sup>	EUR 450	552,040
5.13%, 08/29/31 <sup>(a)</sup>	EUR 600	748,169
5.15%, 06/10/30 <sup>(a)</sup>	GBP 100	129,812
5.63%, 03/08/33 <sup>(a)</sup>	EUR 319	404,493
6.18%, 02/20/34, (5-year EURIBOR ICE Swap + 3.250%) <sup>(a)(b)</sup>	EUR 200	245,063
Iren SpA		
1.00%, 07/01/30 <sup>(a)</sup>	EUR 400	409,544
1.50%, 10/24/27 <sup>(a)</sup>	EUR 300	332,005

Security	Par (000)	Value
<b>Italy (continued)</b>		
1.95%, 09/19/25 <sup>(a)</sup>	EUR 100	\$ 112,970
Italgas SpA		
0.88%, 04/24/30 <sup>(a)</sup>	EUR 530	543,080
1.63%, 01/19/27 <sup>(a)</sup>	EUR 600	671,760
2.88%, 03/06/30 <sup>(a)</sup>	EUR 100	112,549
3.50%, 03/06/34 <sup>(a)</sup>	EUR 200	223,958
Leasys SpA, 3.38%, 01/25/29 <sup>(a)</sup>	EUR 900	1,029,843
Mediobanca Banca di Credito Finanziario SpA		
0.50%, 10/01/26 <sup>(a)</sup>	EUR 100	110,593
1.25%, 11/24/29 <sup>(a)</sup>	EUR 600	640,740
3.00%, 01/15/31, (3-mo. EURIBOR + 0.850%) <sup>(a)(b)</sup>	EUR 300	335,258
4.75%, 03/14/28, (3-mo. EURIBOR + 1.370%) <sup>(a)(b)</sup>	EUR 700	822,703
4.88%, 09/13/27, (3-mo. EURIBOR + 1.450%) <sup>(a)(b)</sup>	EUR 300	349,087
Series 4, 1.38%, 11/10/25 <sup>(a)</sup>	EUR 300	338,201
Nexi SpA		
1.63%, 04/30/26 <sup>(a)</sup>	EUR 200	223,358
2.13%, 04/30/29 <sup>(a)</sup>	EUR 300	324,426
Pirelli & C SpA, 3.88%, 07/02/29 <sup>(a)</sup>	EUR 350	407,397
Poste Italiane SpA, 0.50%, 12/10/28 <sup>(a)</sup>	EUR 300	313,653
Prysmian SpA, 3.88%, 11/28/31 <sup>(a)</sup>	EUR 300	343,910
Snam SpA		
0.00%, 12/07/28 <sup>(a)</sup>	EUR 467	477,872
0.88%, 10/25/26 <sup>(a)</sup>	EUR 461	510,713
1.25%, 06/20/34 <sup>(a)</sup>	EUR 200	188,289
1.38%, 10/25/27 <sup>(a)</sup>	EUR 110	121,345
3.38%, 11/26/31 <sup>(a)</sup>	EUR 200	228,411
3.88%, 02/19/34 <sup>(a)</sup>	EUR 600	690,164
5.75%, 11/26/36 <sup>(a)</sup>	GBP 200	267,101
Terna - Rete Elettrica Nazionale		
0.38%, 09/25/30 <sup>(a)</sup>	EUR 650	643,226
1.38%, 07/26/27 <sup>(a)</sup>	EUR 700	773,011
3.13%, 02/17/32 <sup>(a)</sup>	EUR 100	112,298
3.88%, 07/24/33 <sup>(a)</sup>	EUR 100	117,850
UniCredit SpA		
0.38%, 10/31/26 <sup>(a)</sup>	EUR 400	441,782
0.85%, 01/19/31 <sup>(a)</sup>	EUR 250	247,694
2.73%, 01/15/32, (5-year EUR Swap + 2.800%) <sup>(a)(b)</sup>	EUR 300	335,848
3.50%, 07/31/30 <sup>(a)</sup>	EUR 400	470,765
3.80%, 01/16/33, (3-mo. EURIBOR + 1.400%) <sup>(a)(b)</sup>	EUR 200	228,692
3.88%, 06/11/28, (3-mo. EURIBOR + 0.850%) <sup>(a)(b)</sup>	EUR 200	231,328
4.00%, 03/05/34 <sup>(a)</sup>	EUR 200	233,287
4.20%, 06/11/34 <sup>(a)</sup>	EUR 200	232,889
4.30%, 01/23/31, (3-mo. EURIBOR + 1.800%) <sup>(a)(b)</sup>	EUR 300	354,204
4.45%, 02/16/29, (3-mo. EURIBOR + 1.600%) <sup>(a)(b)</sup>	EUR 400	471,243
4.60%, 02/14/30, (3-mo. EURIBOR + 1.500%) <sup>(a)(b)</sup>	EUR 300	361,491
5.38%, 04/16/34, (5-year EURIBOR ICE Swap + 2.800%) <sup>(a)(b)</sup>	EUR 200	238,988
5.85%, 11/15/27, (3-mo. EURIBOR + 2.850%) <sup>(a)(b)</sup>	EUR 650	770,405

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(Percentages shown are based on Net Assets)

Security		Par (000)		Value
<b>Italy (continued)</b>				
Unipol Assicurazioni SpA				
3.25%, 09/23/30 <sup>(a)</sup>	EUR	300	\$	341,540
3.50%, 11/29/27 <sup>(a)</sup>	EUR	200		229,011
				57,783,417
<b>Japan — 0.2%</b>				
Asahi Group Holdings Ltd., 3.46%, 04/16/32 <sup>(a)</sup>	EUR	400		457,441
East Japan Railway Co.				
0.77%, 09/15/34 <sup>(a)</sup>	EUR	100		90,683
1.10%, 09/15/39 <sup>(a)</sup>	EUR	300		240,806
1.16%, 09/15/28 <sup>(a)</sup>	GBP	250		299,565
4.39%, 09/05/43 <sup>(a)</sup>	EUR	400		474,262
4.50%, 01/25/36 <sup>(a)</sup>	GBP	300		373,866
5.56%, 09/04/54 <sup>(a)</sup>	GBP	100		125,928
JT International Financial Services BV				
1.00%, 11/26/29 <sup>(a)</sup>	EUR	200		209,189
2.75%, 09/28/33 <sup>(a)</sup>	GBP	200		220,713
Mitsubishi UFJ Financial Group Inc.				
0.85%, 07/19/29 <sup>(a)</sup>	EUR	200		208,060
4.64%, 06/07/31,				
(3-mo. EURIBOR + 1.597%) <sup>(a)(b)</sup>	EUR	200		242,332
Mizuho Financial Group Inc.				
0.40%, 09/06/29 <sup>(a)</sup>	EUR	459		466,832
0.80%, 04/15/30 <sup>(a)</sup>	EUR	335		339,898
1.63%, 04/08/27 <sup>(a)</sup>	EUR	750		836,743
2.10%, 04/08/32 <sup>(a)</sup>	EUR	500		517,773
3.98%, 05/21/34 <sup>(a)</sup>	EUR	600		695,268
Nippon Life Insurance Co., 4.11%, 01/23/55,				
(5-year EURIBOR ICE Swap + 2.600%) <sup>(b)</sup>	EUR	100		110,709
NTT Finance Corp.				
0.08%, 12/13/25 <sup>(a)</sup>	EUR	406		453,202
0.34%, 03/03/30 <sup>(a)</sup>	EUR	500		503,955
0.40%, 12/13/28 <sup>(a)</sup>	EUR	200		209,661
3.36%, 03/12/31 <sup>(a)</sup>	EUR	400		463,350
ORIX Corp., 3.45%, 10/22/31 <sup>(a)</sup>	EUR	600		675,520
Sumitomo Mitsui Banking Corp.				
0.41%, 11/07/29 <sup>(a)</sup>	EUR	250		257,309
2.74%, 02/18/30 <sup>(a)</sup>	EUR	100		113,924
Sumitomo Mitsui Financial Group Inc.				
1.41%, 06/14/27 <sup>(a)</sup>	EUR	450		499,032
1.55%, 06/15/26 <sup>(a)</sup>	EUR	247		277,019
3.32%, 10/07/31 <sup>(a)</sup>	EUR	250		283,894
Sumitomo Mitsui Trust Bank Ltd., 0.00%,				
10/15/27 <sup>(a)</sup>	EUR	300		321,359
Takeda Pharmaceutical Co. Ltd.				
0.75%, 07/09/27	EUR	100		109,234
1.00%, 07/09/29	EUR	700		740,242
1.38%, 07/09/32	EUR	200		200,650
2.00%, 07/09/40	EUR	200		176,986
3.00%, 11/21/30 <sup>(a)</sup>	EUR	350		396,969
Toyota Motor Finance Netherlands BV, 4.00%,				
04/02/27 <sup>(a)</sup>	EUR	100		116,493
				11,708,867
<b>Lithuania — 0.0%</b>				
Ignitis Grupe AB				
2.00%, 07/14/27 <sup>(a)</sup>	EUR	200		220,672
2.00%, 05/21/30 <sup>(a)</sup>	EUR	200		209,934
				430,606
<b>Luxembourg — 0.2%</b>				
ArcelorMittal SA, 1.75%, 11/19/25 <sup>(a)</sup>	EUR	650		733,279

Security		Par (000)		Value
<b>Luxembourg (continued)</b>				
Aroundtown Finance SARL, 5.00%, (5-year				
EURIBOR ICE Swap + 2.349%) <sup>(b)(c)</sup>	EUR	100	\$	97,170
Bevco Lux SARL, 1.50%, 09/16/27 <sup>(a)</sup>	EUR	400		440,422
Blackstone Property Partners Europe				
Holdings SARL				
1.00%, 05/04/28 <sup>(a)</sup>	EUR	200		213,343
1.75%, 03/12/29 <sup>(a)</sup>	EUR	250		266,047
3.63%, 10/29/29 <sup>(a)</sup>	EUR	200		226,895
4.88%, 04/29/32 <sup>(a)</sup>	GBP	200		250,660
CBRE Global Investors Open-Ended Funds				
SCA SICAV-SIF-Pan European Core Fund				
0.50%, 01/27/28 <sup>(a)</sup>	EUR	200		211,613
0.90%, 10/12/29 <sup>(a)</sup>	EUR	400		406,794
Czech Gas Networks Investments SARL,				
0.45%, 09/08/29 <sup>(a)</sup>	EUR	200		201,781
Eurofins Scientific SE, 4.00%, 07/06/29 <sup>(a)</sup>	EUR	381		443,420
JAB Holdings BV				
1.00%, 12/20/27 <sup>(a)</sup>	EUR	500		542,169
2.25%, 12/19/39 <sup>(a)</sup>	EUR	300		256,723
4.38%, 04/25/34 <sup>(a)</sup>	EUR	300		346,769
Series 11Y, 2.50%, 06/25/29 <sup>(a)</sup>	EUR	600		668,104
Logicor Financing SARL				
2.75%, 01/15/30 <sup>(a)</sup>	GBP	250		292,352
3.25%, 11/13/28 <sup>(a)</sup>	EUR	410		462,918
4.63%, 07/25/28 <sup>(a)</sup>	EUR	550		647,737
Medtronic Global Holdings SCA, 1.13%,				
03/07/27	EUR	100		110,741
Nestle Finance International Ltd.				
2.63%, 10/28/30 <sup>(a)</sup>	EUR	1,000		1,137,204
3.13%, 10/28/36 <sup>(a)</sup>	EUR	150		165,217
Novartis Finance SA, 1.70%, 08/14/38 <sup>(a)</sup>	EUR	200		184,681
P3 Group SARL, 4.00%, 04/19/32 <sup>(a)</sup>	EUR	375		423,932
Prologis International Funding II SA				
0.88%, 07/09/29 <sup>(a)</sup>	EUR	300		312,379
3.13%, 06/01/31 <sup>(a)</sup>	EUR	450		504,460
4.63%, 02/21/35 <sup>(a)</sup>	EUR	300		360,438
Repsol Europe Finance SARL, 3.63%,				
09/05/34 <sup>(a)</sup>	EUR	200		223,677
SELP Finance SARL				
0.88%, 05/27/29 <sup>(a)</sup>	EUR	250		258,875
1.50%, 12/20/26 <sup>(a)</sup>	EUR	250		278,162
SES SA				
0.88%, 11/04/27 <sup>(a)</sup>	EUR	200		214,213
2.00%, 07/02/28 <sup>(a)</sup>	EUR	200		216,406
Shurgard Luxembourg SARL, 3.63%,				
10/22/34 <sup>(a)</sup>	EUR	200		220,501
Stoneweg Ereit Lux Finco SARL, 4.25%,				
01/30/31 <sup>(a)</sup>	EUR	150		170,604
				11,489,686
<b>Mexico — 0.0%</b>				
America Movil SAB de CV				
2.13%, 03/10/28	EUR	300		333,197
4.95%, 07/22/33	GBP	200		258,056
5.75%, 06/28/30	GBP	520		712,982
				1,304,235
<b>Netherlands — 1.2%</b>				
ABB Finance BV, 3.38%, 01/15/34 <sup>(a)</sup>				
	EUR	300		342,913
ABN AMRO Bank NV				
0.38%, 01/14/35 <sup>(a)</sup>	EUR	200		177,661
0.40%, 09/17/41 <sup>(a)</sup>	EUR	400		284,726

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Netherlands (continued)</b>		
0.60%, 01/15/27 <sup>(a)</sup>	EUR 600	\$ 659,050
0.63%, 01/24/37 <sup>(a)</sup>	EUR 500	426,650
1.00%, 04/13/31 <sup>(a)</sup>	EUR 1,000	1,036,290
1.00%, 06/02/33 <sup>(a)</sup>	EUR 400	375,926
1.13%, 01/12/32 <sup>(a)</sup>	EUR 300	308,464
1.13%, 04/23/30 <sup>(a)</sup>	EUR 200	172,452
1.25%, 01/10/33 <sup>(a)</sup>	EUR 200	202,961
1.38%, 01/12/37 <sup>(a)</sup>	EUR 500	471,038
1.45%, 04/12/38 <sup>(a)</sup>	EUR 500	460,748
3.00%, 06/01/32 <sup>(a)</sup>	EUR 200	220,252
3.38%, 08/15/31 <sup>(a)</sup>	CHF 300	426,069
3.88%, 12/21/26 <sup>(a)</sup>	EUR 400	464,529
4.00%, 01/16/28 <sup>(a)</sup>	EUR 200	234,840
4.25%, 02/21/30 <sup>(a)</sup>	EUR 700	831,239
4.38%, 07/16/36, (5-year EURIBOR ICE Swap + 1.630%) <sup>(a)(b)</sup>	EUR 200	230,553
4.50%, 11/21/34 <sup>(a)</sup>	EUR 400	486,932
4.75%, 10/24/29 <sup>(a)</sup>	GBP 100	133,494
5.50%, 09/21/33, (5-year EURIBOR ICE Swap + 2.450%) <sup>(a)(b)</sup>	EUR 300	360,334
<b>Achmea Bank NV</b>		
0.50%, 02/20/26 <sup>(a)</sup>	EUR 300	335,489
3.00%, 02/07/34 <sup>(a)</sup>	EUR 200	227,770
3.13%, 06/11/36 <sup>(a)</sup>	EUR 200	228,453
<b>Achmea BV</b>		
1.50%, 05/26/27 <sup>(a)</sup>	EUR 334	373,391
5.63%, 11/02/44, (5-year EURIBOR ICE Swap + 3.850%) <sup>(a)(b)</sup>	EUR 200	236,462
<b>Aegon Ltd., 6.13%, 12/15/31</b>		
	GBP 50	70,588
<b>Akzo Nobel NV</b>		
1.13%, 04/08/26 <sup>(a)</sup>	EUR 200	224,431
2.00%, 03/28/32 <sup>(a)</sup>	EUR 500	517,063
<b>Alliander NV</b>		
2.63%, 09/09/27 <sup>(a)</sup>	EUR 700	797,395
3.25%, 06/13/28 <sup>(a)</sup>	EUR 750	870,922
<b>ASML Holding NV</b>		
0.63%, 05/07/29 <sup>(a)</sup>	EUR 340	356,511
1.38%, 07/07/26 <sup>(a)</sup>	EUR 550	616,541
<b>ASR Nederland NV, 7.00%, 12/07/43, (5-year EUR Swap + 5.300%)<sup>(a)(b)</sup></b>		
	EUR 200	262,934
<b>BMW Finance NV, 4.13%, 10/04/33<sup>(a)</sup></b>		
	EUR 100	118,899
<b>BMW International Investment BV</b>		
3.13%, 08/27/30 <sup>(a)</sup>	EUR 100	113,960
3.50%, 01/22/33 <sup>(a)</sup>	EUR 200	226,339
<b>BNG Bank NV</b>		
0.00%, 08/31/28 <sup>(a)</sup>	EUR 500	527,662
0.00%, 01/20/31 <sup>(a)</sup>	EUR 600	588,999
0.13%, 04/19/33 <sup>(a)</sup>	EUR 900	829,702
0.13%, 07/09/35 <sup>(a)</sup>	EUR 600	510,745
0.25%, 01/12/32 <sup>(a)</sup>	EUR 800	775,039
0.63%, 06/19/27 <sup>(a)</sup>	EUR 1,750	1,926,123
0.75%, 01/11/28 <sup>(a)</sup>	EUR 250	273,640
0.75%, 01/24/29 <sup>(a)</sup>	EUR 390	418,872
0.81%, 06/28/49 <sup>(a)</sup>	EUR 400	259,094
0.88%, 10/17/35 <sup>(a)</sup>	EUR 800	733,607
0.88%, 10/24/36 <sup>(a)</sup>	EUR 446	398,375
1.00%, 01/12/26 <sup>(a)</sup>	EUR 200	224,968
1.38%, 10/21/30 <sup>(a)</sup>	EUR 200	213,797
1.50%, 07/15/39 <sup>(a)</sup>	EUR 484	441,612
1.60%, 11/27/30 <sup>(a)</sup>	AUD 310	172,981
3.00%, 04/23/30 <sup>(a)</sup>	EUR 500	581,971

Security	Par (000)	Value
<b>Netherlands (continued)</b>		
3.25%, 07/15/25 <sup>(a)</sup>	AUD 200	\$ 127,888
3.30%, 07/17/28 <sup>(a)</sup>	AUD 900	569,479
Brenntag Finance BV, 3.88%, 04/24/32 <sup>(a)</sup>	EUR 200	230,398
Coca-Cola HBC Finance BV, 3.13%, 11/20/32 <sup>(a)</sup>	EUR 300	334,542
<b>Cooperatieve Rabobank UA</b>		
0.00%, 07/02/30 <sup>(a)</sup>	EUR 1,000	999,687
0.63%, 04/26/26 <sup>(a)</sup>	EUR 200	223,548
0.63%, 02/25/33 <sup>(a)</sup>	EUR 400	370,450
0.75%, 03/02/32 <sup>(a)</sup>	EUR 600	599,604
0.75%, 06/21/39 <sup>(a)</sup>	EUR 200	162,713
0.88%, 02/08/28 <sup>(a)</sup>	EUR 200	219,182
0.88%, 02/01/29 <sup>(a)</sup>	EUR 600	644,805
1.25%, 05/31/32 <sup>(a)</sup>	EUR 500	514,649
1.38%, 02/03/27 <sup>(a)</sup>	EUR 610	681,584
1.50%, 04/26/38 <sup>(a)</sup>	EUR 300	277,775
3.11%, 06/07/33 <sup>(a)</sup>	EUR 400	464,176
3.20%, 05/06/36 <sup>(a)</sup>	EUR 800	925,357
3.88%, 11/30/32, (5-year EUR Swap + 1.950%) <sup>(a)(b)</sup>	EUR 100	115,373
4.00%, 01/10/30 <sup>(a)</sup>	EUR 400	473,241
4.23%, 04/25/29, (3-mo. EURIBOR + 1.150%) <sup>(a)(b)</sup>	EUR 500	590,182
5.25%, 09/14/27 <sup>(a)</sup>	GBP 500	668,096
5.25%, 05/23/41	GBP 350	446,269
5.38%, 08/03/60 <sup>(a)</sup>	GBP 100	123,744
<b>Cooperatieve Rabobank UA/Australia, 5.05%, 02/26/29</b>		
	AUD 500	328,154
<b>CTP NV</b>		
0.88%, 01/20/26 <sup>(a)</sup>	EUR 267	298,305
1.25%, 06/21/29 <sup>(a)</sup>	EUR 350	363,059
3.88%, 11/21/32 <sup>(a)</sup>	EUR 200	222,198
4.75%, 02/05/30 <sup>(a)</sup>	EUR 200	237,401
<b>de Volksbank NV</b>		
0.38%, 09/16/41 <sup>(a)</sup>	EUR 200	141,520
1.00%, 03/08/28 <sup>(a)</sup>	EUR 200	219,172
2.38%, 05/04/27, (3-mo. EURIBOR + 1.200%) <sup>(a)(b)</sup>	EUR 300	338,541
3.00%, 03/26/31 <sup>(a)</sup>	EUR 300	346,266
Digital Dutch Finco BV, 3.88%, 03/15/35 <sup>(a)</sup>	EUR 200	221,861
<b>DSM BV</b>		
3.38%, 02/25/36 <sup>(a)</sup>	EUR 100	111,138
3.63%, 07/02/34 <sup>(a)</sup>	EUR 200	229,877
DSV Finance BV, 3.38%, 11/06/32 <sup>(a)</sup>	EUR 300	341,770
<b>EnBW International Finance BV, 3.75%, 11/20/35<sup>(a)</sup></b>		
	EUR 200	226,771
<b>Enexis Holding NV</b>		
0.75%, 07/02/31 <sup>(a)</sup>	EUR 825	823,929
3.63%, 04/09/37 <sup>(a)</sup>	EUR 100	116,061
Euronext NV, 0.75%, 05/17/31 <sup>(a)</sup>	EUR 400	394,940
<b>EXOR NV</b>		
0.88%, 01/19/31 <sup>(a)</sup>	EUR 200	199,861
1.75%, 01/18/28 <sup>(a)</sup>	EUR 200	220,878
<b>GSK Capital BV</b>		
2.88%, 11/19/31 <sup>(a)</sup>	EUR 200	224,961
3.25%, 11/19/36 <sup>(a)</sup>	EUR 200	219,852
<b>Heineken NV</b>		
1.00%, 05/04/26 <sup>(a)</sup>	EUR 370	413,575
1.25%, 03/17/27 <sup>(a)</sup>	EUR 350	388,821
1.75%, 05/07/40 <sup>(a)</sup>	EUR 400	346,905
2.25%, 03/30/30 <sup>(a)</sup>	EUR 550	608,312

Schedule of Investments (unaudited) (continued)

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Security		Par (000)		Value
<b>Netherlands (continued)</b>				
4.13%, 03/23/35 <sup>(a)</sup>	EUR	400	\$	472,093
IMCD NV, 3.63%, 04/30/30 <sup>(a)</sup>	EUR	100		113,195
ING Bank NV				
0.75%, 02/18/29 <sup>(a)</sup>	EUR	1,400		1,496,489
0.88%, 04/11/28 <sup>(a)</sup>	EUR	700		763,726
1.00%, 02/17/37 <sup>(a)</sup>	EUR	300		266,847
2.75%, 01/10/32 <sup>(a)</sup>	EUR	400		456,127
3.00%, 02/15/33 <sup>(a)</sup>	EUR	600		690,715
3.00%, 05/21/34 <sup>(a)</sup>	EUR	200		228,751
ING Groep NV				
0.25%, 02/18/29, (3-mo. EURIBOR + 0.680%) <sup>(a)(b)</sup>	EUR	600		631,114
0.25%, 02/01/30, (3-mo. EURIBOR + 0.700%) <sup>(a)(b)</sup>	EUR	600		612,916
1.00%, 11/16/32, (5-year EUR Swap + 1.150%) <sup>(a)(b)</sup>	EUR	600		645,289
1.13%, 12/07/28, (1-day SONIA + 0.905%) <sup>(a)(b)</sup>	GBP	500		607,914
2.00%, 09/20/28 <sup>(a)</sup>	EUR	400		440,815
2.13%, 05/26/31, (5-year EUR Swap + 2.400%) <sup>(a)(b)</sup>	EUR	300		336,623
2.50%, 11/15/30 <sup>(a)</sup>	EUR	600		657,700
3.38%, 11/19/32, (3-mo. EURIBOR + 1.150%) <sup>(a)(b)</sup>	EUR	800		903,448
3.75%, 09/03/35, (3-mo. EURIBOR + 1.300%) <sup>(a)(b)</sup>	EUR	400		449,545
4.00%, 02/12/35, (3-mo. EURIBOR + 1.779%) <sup>(a)(b)</sup>	EUR	700		809,127
4.50%, 05/23/29, (3-mo. EURIBOR + 1.600%) <sup>(a)(b)</sup>	EUR	500		593,305
5.00%, 02/20/35, (5-year EURIBOR ICE Swap + 2.200%) <sup>(a)(b)</sup>	EUR	400		476,896
JDE Peet's NV, 1.13%, 06/16/33 <sup>(a)</sup>	EUR	449		417,919
JT International Financial Services BV, 3.63%, 04/11/34 <sup>(a)</sup>	EUR	400		448,267
Knab NV, 0.38%, 06/09/36 <sup>(a)</sup>	EUR	200		168,799
Koninklijke Ahold Delhaize NV				
0.38%, 03/18/30 <sup>(a)</sup>	EUR	100		100,316
1.75%, 04/02/27 <sup>(a)</sup>	EUR	350		391,651
3.88%, 03/11/36 <sup>(a)</sup>	EUR	300		346,115
Koninklijke KPN NV				
0.88%, 11/15/33 <sup>(a)</sup>	EUR	500		462,380
3.88%, 02/16/36 <sup>(a)</sup>	EUR	200		228,710
5.00%, 11/18/26 <sup>(a)</sup>	GBP	300		402,268
5.75%, 09/17/29 <sup>(a)</sup>	GBP	195		269,634
Koninklijke Philips NV				
1.88%, 05/05/27 <sup>(a)</sup>	EUR	400		447,936
2.00%, 03/30/30 <sup>(a)</sup>	EUR	300		325,566
2.13%, 11/05/29 <sup>(a)</sup>	EUR	200		218,895
3.75%, 05/31/32 <sup>(a)</sup>	EUR	300		345,059
Louis Dreyfus Co. Finance BV, 1.63%, 04/28/28 <sup>(a)</sup>	EUR	100		109,603
Nationale-Nederlanden Bank NV				
Netherlands (The)				
0.05%, 09/24/35 <sup>(a)</sup>	EUR	300		249,206
0.63%, 09/11/25 <sup>(a)</sup>	EUR	600		675,483
1.00%, 09/25/28 <sup>(a)</sup>	EUR	300		324,728
Nederlandse Gasunie NV				
1.38%, 10/16/28 <sup>(a)</sup>	EUR	750		817,113
3.88%, 05/22/33 <sup>(a)</sup>	EUR	420		497,198

Security		Par (000)		Value
<b>Netherlands (continued)</b>				
Nederlandse Waterschapsbank NV				
0.25%, 01/19/32 <sup>(a)</sup>	EUR	500	\$	483,492
0.50%, 04/29/30 <sup>(a)</sup>	EUR	500		515,114
0.63%, 02/06/29 <sup>(a)</sup>	EUR	200		213,114
1.00%, 03/01/28 <sup>(a)</sup>	EUR	600		657,979
1.25%, 06/07/32 <sup>(a)</sup>	EUR	100		102,909
1.50%, 06/15/39 <sup>(a)</sup>	EUR	200		182,174
1.63%, 01/29/48 <sup>(a)</sup>	EUR	200		162,451
3.45%, 07/17/28 <sup>(a)</sup>	AUD	300		190,543
NIBC Bank NV				
0.13%, 11/25/30 <sup>(a)</sup>	EUR	500		493,405
0.13%, 04/21/31 <sup>(a)</sup>	EUR	100		97,250
1.00%, 09/11/28 <sup>(a)</sup>	EUR	200		216,051
6.38%, 12/01/25 <sup>(a)</sup>	EUR	200		231,701
NN Group NV				
4.63%, 01/13/48, (3-mo. EURIBOR + 4.950%) <sup>(a)(b)</sup>	EUR	300		352,587
5.25%, 03/01/43, (3-mo. EURIBOR + 4.200%) <sup>(a)(b)</sup>	EUR	377		452,376
6.00%, 11/03/43, (3-mo. EURIBOR + 4.000%) <sup>(a)(b)</sup>	EUR	100		124,917
Pluxee NV, 3.75%, 09/04/32 <sup>(a)</sup>	EUR	300		344,261
PostNL NV				
0.63%, 09/23/26	EUR	200		220,274
4.75%, 06/12/31 <sup>(a)</sup>	EUR	100		117,024
Royal Schiphol Group NV				
0.88%, 09/08/32 <sup>(a)</sup>	EUR	250		240,993
1.50%, 11/05/30 <sup>(a)</sup>	EUR	800		845,272
2.00%, 04/06/29 <sup>(a)</sup>	EUR	650		717,742
Sandoz Finance BV, 4.50%, 11/17/33 <sup>(a)</sup>	EUR	500		601,376
Shell International Finance BV				
0.13%, 11/08/27 <sup>(a)</sup>	EUR	599		639,156
0.88%, 08/21/28 <sup>(a)</sup>	CHF	125		152,568
0.88%, 11/08/39 <sup>(a)</sup>	EUR	400		305,485
1.25%, 05/12/28 <sup>(a)</sup>	EUR	420		457,293
1.25%, 11/11/32 <sup>(a)</sup>	EUR	300		296,874
1.88%, 04/07/32 <sup>(a)</sup>	EUR	360		377,555
Siemens Financieringsmaatschappij NV				
3.00%, 11/22/28 <sup>(a)</sup>	EUR	400		462,358
3.13%, 05/22/32 <sup>(a)</sup>	EUR	300		343,648
Stedin Holding NV, 1.38%, 09/19/28 <sup>(a)</sup>	EUR	700		763,205
Stellantis NV				
3.75%, 03/19/36 <sup>(a)</sup>	EUR	100		105,208
4.00%, 03/19/34 <sup>(a)</sup>	EUR	300		325,992
Sudzucker International Finance BV, 4.13%, 01/29/32 <sup>(a)</sup>				
EUR	200			230,617
TenneT Holding BV				
0.88%, 06/16/35 <sup>(a)</sup>	EUR	650		605,931
1.00%, 06/13/26 <sup>(a)</sup>	EUR	400		447,385
1.38%, 06/26/29 <sup>(a)</sup>	EUR	650		709,792
1.50%, 06/03/39 <sup>(a)</sup>	EUR	594		549,547
2.00%, 06/05/34 <sup>(a)</sup>	EUR	300		317,251
2.75%, 05/17/42 <sup>(a)</sup>	EUR	600		632,936
4.50%, 10/28/34 <sup>(a)</sup>	EUR	500		623,290
Unilever Finance Netherlands BV				
1.00%, 02/14/27 <sup>(a)</sup>	EUR	620		687,826
1.38%, 07/31/29 <sup>(a)</sup>	EUR	200		217,054
1.63%, 02/12/33 <sup>(a)</sup>	EUR	610		625,811
1.75%, 03/25/30 <sup>(a)</sup>	EUR	620		675,576
1.75%, 03/25/30 <sup>(a)</sup>	EUR	150		163,446
3.50%, 02/15/37 <sup>(a)</sup>	EUR	300		341,586

# Schedule of Investments (unaudited) (continued)

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# iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Netherlands (continued)</b>		
Universal Music Group NV, 4.00%, 06/13/31 <sup>(a)</sup>	EUR 400	\$ 471,774
Van Lanschot Kempen NV, 0.88%, 02/15/27 <sup>(a)</sup>	EUR 200	221,287
Vesteda Finance BV, 2.00%, 07/10/26 <sup>(a)</sup>	EUR 450	506,249
Viterra Finance BV, 1.00%, 09/24/28 <sup>(a)</sup>	EUR 300	317,847
Wolters Kluwer NV		
0.75%, 07/03/30 <sup>(a)</sup>	EUR 250	255,282
1.50%, 03/22/27 <sup>(a)</sup>	EUR 350	390,518
		79,791,159
<b>New Zealand — 0.1%</b>		
ANZ New Zealand International Ltd./London, 0.38%, 09/17/29 <sup>(a)</sup>	EUR 200	206,584
ASB Bank Ltd.		
3.19%, 04/16/29 <sup>(a)</sup>	EUR 500	573,693
4.50%, 03/16/27 <sup>(a)</sup>	EUR 550	645,648
Bank of New Zealand		
0.00%, 06/15/28 <sup>(a)</sup>	EUR 400	420,426
3.66%, 07/17/29 <sup>(a)</sup>	EUR 200	233,326
Westpac Securities NZ Ltd./London		
0.00%, 06/08/28 <sup>(a)</sup>	EUR 200	210,441
0.43%, 12/14/26 <sup>(a)</sup>	EUR 650	712,629
		3,002,747
<b>Niger — 0.1%</b>		
Adecco International Financial Services BV, 3.40%, 10/08/32 <sup>(a)</sup>	EUR 300	336,004
ASML Holding NV, 0.63%, 05/07/29 <sup>(a)</sup>	EUR 205	214,955
BMW International Investment BV, 3.38%, 08/27/34 <sup>(a)</sup>	EUR 200	222,470
Deutsche Telekom International Finance BV, 4.50%, 10/28/30 <sup>(a)</sup>	EUR 50	62,249
DSV Finance BV, 3.38%, 11/06/34 <sup>(a)</sup>	EUR 350	389,723
EXOR NV, 3.75%, 02/14/33 <sup>(a)</sup>	EUR 300	342,829
ING Groep NV, 3.50%, 09/03/30, (3-mo. EURIBOR + 1.100%) <sup>(a)(b)</sup>	EUR 400	459,677
Swisscom Finance BV, 3.25%, 09/05/34 <sup>(a)</sup>	EUR 300	337,551
Wintershall Dea Finance BV		
3.83%, 10/03/29 <sup>(a)</sup>	EUR 200	226,636
4.36%, 10/03/32 <sup>(a)</sup>	EUR 400	445,116
		3,037,210
<b>Norway — 0.3%</b>		
Aker BP ASA, 4.00%, 05/29/32 <sup>(a)</sup>	EUR 200	227,668
DNB Bank ASA		
0.38%, 01/18/28, (3-mo. EURIBOR + 0.320%) <sup>(a)(b)</sup>	EUR 600	656,987
2.63%, 06/10/26, (1-year UK Government Bond + 1.350%) <sup>(a)(b)</sup>	GBP 550	730,770
3.00%, 11/29/30, (3-mo. EURIBOR + 1.015%) <sup>(a)(b)</sup>	EUR 300	340,083
4.00%, 03/14/29, (3-mo. EURIBOR + 0.650%) <sup>(a)(b)</sup>	EUR 250	294,646
4.50%, 07/19/28, (3-mo. EURIBOR + 1.000%) <sup>(a)(b)</sup>	EUR 500	587,387
4.63%, 02/28/33, (5-year EUR Swap + 2.000%) <sup>(a)(b)</sup>	EUR 400	468,834
DNB Boligkreditt A/S, 2.63%, 09/27/29	EUR 400	457,895
DNB Boligkreditt AS		
0.00%, 10/08/27 <sup>(a)</sup>	EUR 200	215,365
0.00%, 05/12/28 <sup>(a)</sup>	EUR 500	530,726
0.25%, 09/07/26 <sup>(a)</sup>	EUR 500	553,092
2.88%, 03/12/29 <sup>(a)</sup>	EUR 500	578,414
3.13%, 06/05/31 <sup>(a)</sup>	EUR 300	350,072

Security	Par (000)	Value
<b>Norway (continued)</b>		
Eika Boligkreditt AS		
0.00%, 03/12/27	EUR 200	\$ 218,188
0.00%, 03/23/28 <sup>(a)</sup>	EUR 500	532,365
2.88%, 03/19/29 <sup>(a)</sup>	EUR 300	346,563
3.25%, 03/20/35 <sup>(a)</sup>	EUR 300	348,966
Equinor ASA		
0.75%, 05/22/26 <sup>(a)</sup>	EUR 450	501,757
1.38%, 05/22/32 <sup>(a)</sup>	EUR 600	609,567
1.63%, 11/09/36 <sup>(a)</sup>	EUR 200	187,188
4.25%, 04/10/41 <sup>(a)</sup>	GBP 390	444,146
6.88%, 03/11/31 <sup>(a)</sup>	GBP 500	740,556
Norsk Hydro ASA, 3.63%, 01/23/32 <sup>(a)</sup>	EUR 100	112,981
SpareBank 1 Boligkreditt A/S		
0.05%, 11/03/28 <sup>(a)</sup>	EUR 700	734,360
0.13%, 05/14/26 <sup>(a)</sup>	EUR 200	222,336
0.13%, 11/05/29 <sup>(a)</sup>	EUR 300	307,128
0.13%, 05/12/31 <sup>(a)</sup>	EUR 450	439,443
0.25%, 08/30/26 <sup>(a)</sup>	EUR 200	221,465
1.00%, 01/30/29 <sup>(a)</sup>	EUR 900	972,419
3.00%, 05/15/34 <sup>(a)</sup>	EUR 200	229,508
SpareBank 1 Boligkreditt AS, 2.75%, 09/03/29 <sup>(a)</sup>	EUR 200	230,141
SpareBank 1 SMN, 0.00%, 02/18/28 <sup>(a)</sup>	EUR 400	422,701
SpareBank 1 Sor-Norge ASA		
0.38%, 07/15/27, (3-mo. EURIBOR + 0.750%) <sup>(a)(b)</sup>	EUR 400	441,541
3.75%, 11/23/27 <sup>(a)</sup>	EUR 200	232,972
4.88%, 08/24/28 <sup>(a)</sup>	EUR 300	361,920
Sparebanken Soer Boligkreditt A/S, 0.50%, 02/06/26 <sup>(a)</sup>	EUR 200	223,976
Sparebanken Soer Boligkreditt AS, 2.63%, 02/18/31 <sup>(a)</sup>	EUR 200	227,396
Sparebanken Vest Boligkreditt A/S		
0.00%, 11/24/25 <sup>(a)</sup>	EUR 500	559,924
2.50%, 09/22/27 <sup>(a)</sup>	EUR 200	228,533
3.00%, 07/31/29 <sup>(a)</sup>	EUR 500	580,164
SR-Boligkreditt AS		
0.00%, 10/08/26	EUR 200	220,290
0.00%, 09/08/28 <sup>(a)</sup>	EUR 350	367,612
0.75%, 10/17/25 <sup>(a)</sup>	EUR 300	337,689
1.63%, 03/15/28 <sup>(a)</sup>	EUR 500	557,920
Statkraft AS, 1.50%, 03/26/30 <sup>(a)</sup>	EUR 800	856,217
Storebrand Livsforsikring AS, 1.88%, 09/30/51, (6-mo. EURIBOR + 2.950%) <sup>(a)(b)</sup>	EUR 100	99,600
Telenor ASA		
0.25%, 02/14/28 <sup>(a)</sup>	EUR 850	906,001
0.88%, 02/14/35 <sup>(a)</sup>	EUR 596	541,070
4.00%, 10/03/30 <sup>(a)</sup>	EUR 650	776,351
Var Energi ASA, 3.88%, 03/12/31 <sup>(a)</sup>	EUR 200	225,883
		21,558,776
<b>Poland — 0.0%</b>		
Powszechna Kasa Oszczednosci Bank		
Polski SA, 4.50%, 06/18/29, (3-mo. EURIBOR + 1.550%) <sup>(a)(b)</sup>	EUR 300	350,061
<b>Portugal — 0.1%</b>		
Banco Comercial Portugues SA, 3.13%, 10/21/29, (3-mo. EURIBOR + 0.850%) <sup>(a)(b)</sup>	EUR 600	681,902
Banco Santander Totta SA		
1.25%, 09/26/27 <sup>(a)</sup>	EUR 300	331,984
3.25%, 02/15/31 <sup>(a)</sup>	EUR 800	936,959

# Schedule of Investments (unaudited) (continued)

April 30, 2025

# iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security		Par (000)		Value
<b>Portugal (continued)</b>				
3.38%, 04/19/28 <sup>(a)</sup> .....	EUR	200	\$	233,429
Caixa Geral de Depositos SA, 0.38%, 09/21/27, (1-year EUR Swap + 0.700%) <sup>(a)(b)</sup> .....	EUR	500		549,472
EDP Finance BV				
0.38%, 09/16/26 <sup>(a)</sup> .....	EUR	602		663,879
1.88%, 10/13/25 <sup>(a)</sup> .....	EUR	200		225,906
1.88%, 09/21/29 <sup>(a)</sup> .....	EUR	600		649,119
EDP Servicios Financieros Espana SA				
4.38%, 04/04/32 <sup>(a)</sup> .....	EUR	300		362,605
4.38%, 04/04/32 <sup>(a)</sup> .....	EUR	200		241,737
Fidelidade - Cia. de Seguros SA/Portugal, 4.25%, 09/04/31, (5-year EUR Swap + 4.488%) <sup>(a)(b)</sup> .....	EUR	300		340,376
Novo Banco SA, 3.38%, 01/22/31, (3-mo. EURIBOR + 1.050%) <sup>(a)(b)</sup> .....	EUR	100		113,163
Ren Finance BV				
0.50%, 04/16/29 <sup>(a)</sup> .....	EUR	200		205,753
1.75%, 01/18/28 <sup>(a)</sup> .....	EUR	100		110,044
				5,646,328
<b>Romania — 0.0%</b>				
NE Property BV				
3.38%, 07/14/27 <sup>(a)</sup> .....	EUR	225		256,902
4.25%, 01/21/32 <sup>(a)</sup> .....	EUR	300		345,586
Societatea Nationala de Gaze Naturale ROMGAZ SA, 4.75%, 10/07/29 <sup>(a)</sup> .....	EUR	300		338,490
				940,978
<b>Samoa — 0.0%</b>				
CA Immobilien Anlagen AG, 4.25%, 04/30/30 <sup>(a)</sup> .....	EUR	300		341,160
Erste Group Bank AG, 4.00%, 01/15/35, (5-year EURIBOR ICE Swap + 1.700%) <sup>(a)(b)</sup> .....	EUR	400		456,414
OMV AG, 3.75%, 09/04/36 <sup>(a)</sup> .....	EUR	100		114,472
Volksbank Wien AG, 5.50%, 12/04/35, (5-year EURIBOR ICE Swap + 3.050%) <sup>(a)(b)</sup> .....	EUR	300		336,981
				1,249,027
<b>Saudi Arabia — 0.0%</b>				
Gaci First Investment Co., 5.63%, 06/11/39 <sup>(a)</sup> ..	GBP	300		381,515
<b>Singapore — 0.0%</b>				
Temasek Financial I Ltd.				
0.50%, 11/20/31 <sup>(a)</sup> .....	EUR	600		588,032
3.50%, 02/15/33 <sup>(a)</sup> .....	EUR	400		466,250
United Overseas Bank Ltd., 0.00%, 12/01/27 <sup>(a)</sup> .....	EUR	325		346,890
				1,401,172
<b>Slovakia — 0.0%</b>				
Slovenska Sporitelna AS, 0.13%, 06/12/26 <sup>(a)</sup> ..	EUR	200		221,524
Tatra Banka A/S, 4.97%, 04/29/30, (3-mo. EURIBOR + 2.100%) <sup>(a)(b)</sup> .....	EUR	400		471,899
Vseobecna Uverova Banka AS				
3.25%, 03/20/31 <sup>(a)</sup> .....	EUR	200		231,965
3.50%, 10/13/26 <sup>(a)</sup> .....	EUR	300		345,600
				1,270,988
<b>Slovenia — 0.0%</b>				
Maybank Singapore Ltd., 3.44%, 06/07/27 <sup>(a)</sup> ..	EUR	300		348,919
Nova Ljubljanska Banka dd, 3.50%, 01/21/29, (1-year EURIBOR ICE Swap + 1.150%) <sup>(a)(b)</sup> .....	EUR	400		452,669

Security		Par (000)		Value
<b>Slovenia (continued)</b>				
Standard Chartered Bank Singapore Ltd., 3.32%, 05/28/27 <sup>(a)</sup> .....	EUR	350	\$	405,585
				1,207,173
<b>South Africa — 0.0%</b>				
Anglo American Capital PLC, 4.75%, 09/21/32 <sup>(a)</sup> .....	EUR	500		602,286
<b>Spain — 0.7%</b>				
Abanca Corp. Bancaria SA, 5.88%, 04/02/30, (1-year EUR Swap + 2.600%) <sup>(a)(b)</sup> .....	EUR	500		621,280
Abertis Infraestructuras SA				
1.00%, 02/27/27 <sup>(a)</sup> .....	EUR	300		331,819
1.25%, 02/07/28 <sup>(a)</sup> .....	EUR	300		327,297
1.38%, 05/20/26 <sup>(a)</sup> .....	EUR	400		449,394
1.63%, 07/15/29 <sup>(a)</sup> .....	EUR	300		321,725
1.88%, 03/26/32 <sup>(a)</sup> .....	EUR	100		102,856
2.25%, 03/29/29 <sup>(a)</sup> .....	EUR	400		442,598
2.38%, 09/27/27 <sup>(a)</sup> .....	EUR	200		225,330
3.00%, 03/27/31 <sup>(a)</sup> .....	EUR	200		223,954
Acciona Energia Financiacion Filiales SA, 5.13%, 04/23/31 <sup>(a)</sup> .....	EUR	500		606,772
Aena SME SA, 4.25%, 10/13/30 <sup>(a)</sup> .....	EUR	300		361,905
Amadeus IT Group SA, 3.50%, 03/21/29 <sup>(a)</sup> .....	EUR	500		579,639
Banco Bilbao Vizcaya Argentaria SA				
0.38%, 11/15/26 <sup>(a)</sup> .....	EUR	600		660,323
0.88%, 11/22/26 <sup>(a)</sup> .....	EUR	600		667,754
0.88%, 01/14/29, (3-mo. EURIBOR + 0.820%) <sup>(a)(b)</sup> .....	EUR	200		216,196
1.75%, 11/26/25 <sup>(a)</sup> .....	EUR	700		790,981
3.50%, 02/10/27 <sup>(a)</sup> .....	EUR	600		688,350
3.63%, 06/07/30 <sup>(a)</sup> .....	EUR	500		585,655
3.88%, 01/15/34 <sup>(a)</sup> .....	EUR	300		351,257
4.00%, 02/25/37, (5-year EURIBOR ICE Swap + 1.650%) <sup>(a)(b)</sup> .....	EUR	300		334,776
4.88%, 02/08/36, (5-year EURIBOR ICE Swap + 2.400%) <sup>(a)(b)</sup> .....	EUR	500		589,442
Banco de Credito Social Cooperativo SA				
1.75%, 03/09/28, (1-year EUR Swap + 2.150%) <sup>(a)(b)</sup> .....	EUR	200		221,747
7.50%, 09/14/29, (1-year EURIBOR ICE Swap + 4.269%) <sup>(a)(b)</sup> .....	EUR	300		385,472
Banco de Sabadell SA				
0.13%, 02/10/28 <sup>(a)</sup> .....	EUR	400		427,424
1.00%, 04/26/27 <sup>(a)</sup> .....	EUR	400		443,319
3.25%, 06/05/34 <sup>(a)</sup> .....	EUR	500		580,296
3.50%, 05/27/31, (1-year EURIBOR ICE Swap + 1.250%) <sup>(a)(b)</sup> .....	EUR	200		227,192
4.00%, 01/15/30, (1-year EUR Swap + 1.600%) <sup>(a)(b)</sup> .....	EUR	600		703,373
5.00%, 06/07/29, (1-year EUR Swap + 2.000%) <sup>(a)(b)</sup> .....	EUR	200		240,741
5.13%, 06/27/34, (5-year EURIBOR ICE Swap + 2.400%) <sup>(a)(b)</sup> .....	EUR	200		237,236
5.63%, 05/06/26 <sup>(a)</sup> .....	EUR	200		231,722
6.00%, 08/16/33, (5-year EUR Swap + 3.150%) <sup>(a)(b)</sup> .....	EUR	200		242,688
Banco Santander SA				
0.10%, 02/27/32 .....	EUR	400		379,436
0.13%, 06/04/30 <sup>(a)</sup> .....	EUR	500		501,313
0.25%, 07/10/29 <sup>(a)</sup> .....	EUR	200		207,451
0.30%, 10/04/26 <sup>(a)</sup> .....	EUR	800		880,605

Schedule of Investments (unaudited) (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Spain (continued)</b>		
0.63%, 06/24/29, (1-year EUR Swap + 0.780%) <sup>(a)(b)</sup>	EUR 800	\$ 846,454
0.88%, 05/09/31 <sup>(a)</sup>	EUR 600	613,737
1.13%, 10/25/28 <sup>(a)</sup>	EUR 500	544,524
1.63%, 10/22/30 <sup>(a)</sup>	EUR 600	618,980
2.00%, 11/27/34 <sup>(a)</sup>	EUR 100	104,888
2.13%, 02/08/28 <sup>(a)</sup>	EUR 500	554,190
2.38%, 09/08/27 <sup>(a)</sup>	EUR 600	683,869
3.50%, 10/02/32 <sup>(a)</sup>	EUR 100	112,940
3.50%, 02/17/35 <sup>(a)</sup>	EUR 300	332,763
3.75%, 01/09/34 <sup>(a)</sup>	EUR 700	812,310
3.88%, 01/16/28 <sup>(a)</sup>	EUR 500	585,270
3.88%, 04/22/29 <sup>(a)</sup>	EUR 300	350,428
4.25%, 06/12/30 <sup>(a)</sup>	EUR 400	481,944
4.75%, 08/30/28, (1-year UK Government Bond + 2.500%) <sup>(a)(b)</sup>	GBP 600	799,597
4.88%, 10/18/31 <sup>(a)</sup>	EUR 400	489,305
5.50%, 06/11/29 <sup>(a)</sup>	GBP 600	812,698
<b>Bankinter SA</b>		
0.63%, 10/06/27 <sup>(a)</sup>	EUR 500	539,288
1.25%, 12/23/32, (5-year EUR Swap + 1.450%) <sup>(a)(b)</sup>	EUR 200	216,760
3.05%, 05/29/28 <sup>(a)</sup>	EUR 300	346,720
3.63%, 02/04/33, (1-year EURIBOR ICE Swap + 1.200%) <sup>(a)(b)</sup>	EUR 300	337,934
<b>CaixaBank SA</b>		
0.75%, 07/09/26 <sup>(a)</sup>	EUR 200	222,429
0.75%, 05/26/28, (3-mo. EURIBOR + 1.000%) <sup>(a)(b)</sup>	EUR 600	655,655
1.00%, 09/25/25 <sup>(a)</sup>	EUR 200	225,338
1.00%, 01/17/28 <sup>(a)</sup>	EUR 500	548,262
1.25%, 01/11/27 <sup>(a)</sup>	EUR 400	447,155
1.25%, 06/18/31, (5-year EUR Swap + 1.630%) <sup>(a)(b)</sup>	EUR 300	334,068
1.63%, 07/14/32 <sup>(a)</sup>	EUR 300	314,117
3.63%, 09/19/32, (3-mo. EURIBOR + 1.300%) <sup>(a)(b)</sup>	EUR 500	571,148
3.75%, 01/27/36, (3-mo. EURIBOR + 1.350%) <sup>(a)(b)</sup>	EUR 300	338,239
4.13%, 03/24/36	EUR 300	369,943
4.25%, 09/06/30 <sup>(a)</sup>	EUR 700	841,017
4.38%, 11/29/33 <sup>(a)</sup>	EUR 300	362,475
4.38%, 08/08/36, (5-year EURIBOR ICE Swap + 1.950%) <sup>(a)(b)</sup>	EUR 300	345,032
6.13%, 05/30/34, (5-year EUR Swap + 3.000%) <sup>(a)(b)</sup>	EUR 600	736,672
6.25%, 02/23/33, (5-year EUR Swap + 3.550%) <sup>(a)(b)</sup>	EUR 100	120,997
Caja Rural de Navarra SCC, 3.00%, 04/23/33 <sup>(a)(b)</sup>	EUR 200	228,713
<b>Cellnex Finance Co. SA</b>		
1.00%, 09/15/27 <sup>(a)</sup>	EUR 300	328,184
1.25%, 01/15/29 <sup>(a)</sup>	EUR 400	427,131
2.00%, 02/15/33 <sup>(a)</sup>	EUR 600	602,472
El Corte Ingles SA, 4.25%, 06/26/31 <sup>(a)</sup>	EUR 200	233,379
Enagas Financiaciones SA, 0.75%, 10/27/26 <sup>(a)</sup>	EUR 600	664,219
FCC Aqualia SA, 2.63%, 06/08/27 <sup>(a)</sup>	EUR 250	282,236
FCC Servicios Medio Ambiente Holding SA 1.66%, 12/04/26 <sup>(a)</sup>	EUR 200	224,074
3.72%, 10/08/31 <sup>(a)</sup>	EUR 300	343,136

Security	Par (000)	Value
<b>Spain (continued)</b>		
Ferrovial Emisiones SA, 1.38%, 05/14/26 <sup>(a)</sup>	EUR 300	\$ 335,825
Iberdrola Finanzas SA		
1.38%, 03/11/32 <sup>(a)</sup>	EUR 200	202,259
1.58%, (5-year EUR Swap + 1.676%) <sup>(a)(b)(c)</sup>	EUR 600	650,866
1.62%, 11/29/29 <sup>(a)</sup>	EUR 200	219,141
3.38%, 09/30/35 <sup>(a)</sup>	EUR 200	223,637
3.63%, 07/13/33 <sup>(a)</sup>	EUR 600	698,060
3.63%, 07/18/34 <sup>(a)</sup>	EUR 400	459,111
5.25%, 10/31/36 <sup>(a)</sup>	GBP 200	260,311
<b>Iberdrola International BV</b>		
Series NC8, 2.25%, (5-year EUR Swap + 2.574%) <sup>(a)(b)(c)</sup>	EUR 300	319,488
Series NC9, 1.83%, (5-year EUR Swap + 2.049%) <sup>(a)(b)(c)</sup>	EUR 200	206,018
Inmobiliaria Colonial Socimi SA, 0.75%, 06/22/29 <sup>(a)</sup>	EUR 300	312,376
<b>Inmobiliaria Colonial SOCIMI SA</b>		
1.35%, 10/14/28 <sup>(a)</sup>	EUR 100	108,588
2.00%, 04/17/26 <sup>(a)</sup>	EUR 300	337,981
Liberbank SA, 0.25%, 09/25/29 <sup>(a)</sup>	EUR 300	306,995
<b>Mapfre SA</b>		
1.63%, 05/19/26 <sup>(a)</sup>	EUR 300	336,849
4.38%, 03/31/47, (3-mo. EURIBOR + 4.543%) <sup>(a)(b)</sup>	EUR 400	459,922
<b>Merlin Properties SOCIMI SA</b>		
1.75%, 05/26/25 <sup>(a)</sup>	EUR 105	118,822
1.88%, 11/02/26 <sup>(a)</sup>	EUR 325	364,497
1.88%, 12/04/34 <sup>(a)</sup>	EUR 200	191,752
<b>Naturgy Finance Iberia SA</b>		
1.25%, 04/19/26 <sup>(a)</sup>	EUR 300	336,505
1.50%, 01/29/28 <sup>(a)</sup>	EUR 600	662,322
3.63%, 10/02/34 <sup>(a)</sup>	EUR 100	112,847
<b>NorteGas Energia Distribucion SAU, 2.07%, 09/28/27<sup>(a)</sup></b>		
EUR 200		222,139
<b>Programa Cedula TDA Fondo de Titulizacion de Activos</b>		
4.25%, 03/28/27	EUR 300	352,813
Series A6, 4.25%, 04/10/31	EUR 800	987,203
<b>Red Electrica Financiaciones SA</b>		
1.00%, 04/21/26 <sup>(a)</sup>	EUR 300	336,414
3.00%, 01/17/34 <sup>(a)</sup>	EUR 200	219,582
Redeia Corp. SA, 3.38%, 07/09/32 <sup>(a)</sup>	EUR 200	228,353
Redexis SA, 4.38%, 05/30/31 <sup>(a)</sup>	EUR 200	229,147
Repsol Europe Finance SARL, 0.88%, 07/06/33 <sup>(a)</sup>	EUR 400	371,788
Repsol International Finance BV, 0.25%, 08/02/27 <sup>(a)</sup>	EUR 600	647,758
<b>Santander Consumer Finance SA</b>		
0.50%, 01/14/27 <sup>(a)</sup>	EUR 400	438,762
3.75%, 01/17/29 <sup>(a)</sup>	EUR 300	350,880
<b>Telefonica Emisiones SA</b>		
1.20%, 08/21/27 <sup>(a)</sup>	EUR 500	551,150
1.46%, 04/13/26 <sup>(a)</sup>	EUR 300	336,973
1.72%, 01/12/28 <sup>(a)</sup>	EUR 500	555,784
1.79%, 03/12/29 <sup>(a)</sup>	EUR 200	219,461
1.81%, 05/21/32 <sup>(a)</sup>	EUR 800	818,943
1.96%, 07/01/39 <sup>(a)</sup>	EUR 125	107,708
2.32%, 10/17/28 <sup>(a)</sup>	EUR 100	112,116
2.93%, 10/17/29 <sup>(a)</sup>	EUR 400	456,624
3.70%, 01/24/32 <sup>(a)</sup>	EUR 200	231,291

# Schedule of Investments (unaudited) (continued)

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# iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security		Par (000)	Value
<b>Spain (continued)</b>			
4.06%, 01/24/36 <sup>(a)</sup>	EUR	400	\$ 460,528
			50,799,597
<b>Supranational — 0.5%</b>			
Asian Development Bank			
1.40%, 02/06/37	EUR	200	189,396
2.55%, 01/10/31	EUR	500	567,817
4.50%, 06/20/30	AUD	1,160	760,752
5.13%, 10/24/28	GBP	1,000	1,383,384
Asian Infrastructure Investment Bank (The)			
4.00%, 07/22/27 <sup>(a)</sup>	GBP	1,000	1,333,906
Council of Europe Development Bank			
0.00%, 01/20/31 <sup>(a)</sup>	EUR	700	689,740
0.38%, 12/15/25 <sup>(a)</sup>	GBP	300	390,340
0.75%, 01/24/28 <sup>(a)</sup>	EUR	200	218,752
2.63%, 01/11/34 <sup>(a)</sup>	EUR	500	559,381
2.88%, 04/13/30 <sup>(a)</sup>	EUR	1,000	1,158,922
European Financial Stability Facility			
0.88%, 09/05/28 <sup>(a)</sup>	EUR	750	816,204
3.00%, 12/15/28 <sup>(a)</sup>	EUR	1,700	1,983,847
3.38%, 08/30/38 <sup>(a)</sup>	EUR	1,350	1,565,314
European Investment Bank			
2.75%, 07/30/30 <sup>(a)</sup>	EUR	1,450	1,673,856
2.75%, 01/16/34 <sup>(a)</sup>	EUR	1,886	2,139,957
3.00%, 11/15/28 <sup>(a)</sup>	EUR	1,500	1,749,307
3.00%, 07/15/33 <sup>(a)</sup>	EUR	730	845,293
3.88%, 04/12/28 <sup>(a)</sup>	GBP	100	133,333
4.20%, 08/21/28	AUD	1,000	652,362
4.88%, 12/16/30 <sup>(a)</sup>	GBP	500	692,846
European Stability Mechanism			
3.00%, 03/15/28 <sup>(a)</sup>	EUR	1,000	1,162,678
3.00%, 08/23/33 <sup>(a)</sup>	EUR	1,198	1,387,324
European Union, 3.38%, 10/04/38 <sup>(a)</sup>	EUR	2,586	2,940,891
Inter-American Development Bank			
0.50%, 09/15/26	GBP	300	381,831
4.00%, 12/17/29	GBP	357	476,261
4.70%, 10/03/30 <sup>(a)</sup>	AUD	400	265,262
International Bank for Reconstruction & Development			
0.00%, 01/15/27	EUR	700	766,946
0.00%, 04/24/28	EUR	300	319,307
0.10%, 09/17/35	EUR	600	506,948
1.20%, 08/08/34	EUR	1,000	982,399
3.10%, 04/14/38	EUR	450	507,701
3.45%, 09/13/38	EUR	850	991,949
4.88%, 08/15/30	GBP	500	692,315
International Development Association, 3.20%, 01/18/44 <sup>(a)</sup>	EUR	500	553,070
International Finance Corp., 4.50%, 10/02/28	GBP	900	1,222,126
Nordic Investment Bank			
2.50%, 01/30/30 <sup>(a)</sup>	EUR	300	342,539
2.63%, 01/24/31 <sup>(a)</sup>	EUR	430	491,615
PartnerRe Ireland Finance DAC, 1.25%, 09/15/26 <sup>(a)</sup>	EUR	300	334,274
			33,830,145
<b>Sweden — 0.8%</b>			
Akelius Residential Property Financing BV			
0.75%, 02/22/30 <sup>(a)</sup>	EUR	200	196,536
1.00%, 01/17/28 <sup>(a)</sup>	EUR	300	321,559
Alfa Laval Treasury International AB, 1.38%, 02/18/29 <sup>(a)</sup>			
	EUR	200	214,103

Security		Par (000)	Value
<b>Sweden (continued)</b>			
Assa Abloy AB, 4.13%, 09/13/35 <sup>(a)</sup>	EUR	200	\$ 237,395
Balder Finland OYJ			
1.00%, 01/20/29 <sup>(a)</sup>	EUR	200	208,166
2.00%, 01/18/31 <sup>(a)</sup>	EUR	400	410,378
Castellum Helsinki Finance Holding Abp,			
0.88%, 09/17/29 <sup>(a)</sup>	EUR	300	303,874
Danske Hypotek AB			
3.50%, 12/20/28 <sup>(a)</sup>	SEK	8,000	855,271
Series 2512, 1.00%, 12/17/25 <sup>(a)</sup>	SEK	6,000	616,144
EQT AB, 2.88%, 04/06/32 <sup>(a)</sup>	EUR	300	321,261
Essity AB, 0.25%, 02/08/31 <sup>(a)</sup>	EUR	300	290,440
Fastighets AB Balder			
1.13%, 01/29/27 <sup>(a)</sup>	EUR	250	275,038
1.25%, 01/28/28 <sup>(a)</sup>	EUR	100	107,435
H&M Finance BV, 0.25%, 08/25/29 <sup>(a)</sup>	EUR	150	151,754
Heimstaden Bostad Treasury BV			
1.00%, 04/13/28 <sup>(a)</sup>	EUR	250	261,704
1.38%, 03/03/27	EUR	300	325,069
1.63%, 10/13/31 <sup>(a)</sup>	EUR	400	384,084
Hemso Treasury OYJ, 0.00%, 01/19/28 <sup>(a)</sup>	EUR	117	122,936
Investor AB			
1.50%, 09/12/30 <sup>(a)</sup>	EUR	200	211,632
1.50%, 06/20/39 <sup>(a)</sup>	EUR	200	171,020
4.00%, 03/31/38 <sup>(a)</sup>	EUR	300	348,506
Lansforsakringar Bank AB, 3.75%, 01/17/29 <sup>(a)</sup>	EUR	400	467,750
Lansforsakringar Hypotek AB			
0.00%, 09/27/28 <sup>(a)</sup>	EUR	500	525,044
0.50%, 09/20/28 <sup>(a)</sup>	SEK	6,000	581,151
3.00%, 09/19/29 <sup>(a)</sup>	SEK	18,000	1,888,844
3.13%, 05/03/30 <sup>(a)</sup>	EUR	200	233,599
Series 519, 1.50%, 09/16/26 <sup>(a)</sup>	SEK	6,000	614,642
Molnlycke Holding AB, 4.25%, 06/11/34 <sup>(a)</sup>	EUR	200	233,722
Nordea Hypotek AB			
0.50%, 09/16/26 <sup>(a)</sup>	SEK	4,000	404,284
1.00%, 09/17/25 <sup>(a)</sup>	SEK	5,000	514,932
3.50%, 09/20/28 <sup>(a)</sup>	SEK	4,000	427,175
Series 5537, 1.00%, Series 5537, 06/16/27 <sup>(a)</sup>	SEK	18,000	1,813,009
Series 5539, 3.50%, Series 5539, 10/26/29 <sup>(a)</sup>	SEK	10,000	1,070,547
Sagax Euro Mtn NL BV, 0.75%, 01/26/28 <sup>(a)</sup>	EUR	300	318,242
Sandvik AB, 0.38%, 11/25/28 <sup>(a)</sup>	EUR	400	417,579
Securitas AB, 0.25%, 02/22/28 <sup>(a)</sup>	EUR	300	317,848
Skandinaviska Enskilda Banken AB			
0.38%, 06/21/28 <sup>(a)</sup>	EUR	600	633,289
0.63%, 11/12/29 <sup>(a)</sup>	EUR	400	407,527
0.75%, 06/28/27 <sup>(a)</sup>	EUR	500	550,923
1.00%, 12/19/29 <sup>(a)</sup>	SEK	4,000	383,314
1.75%, 11/11/26 <sup>(a)</sup>	EUR	600	674,696
3.00%, 11/06/28 <sup>(a)</sup>	SEK	2,000	210,258
3.00%, 12/06/29 <sup>(a)</sup>	SEK	10,000	1,048,727
3.13%, 11/05/31 <sup>(a)</sup>	EUR	300	338,181
3.25%, 05/04/28 <sup>(a)</sup>	EUR	400	466,494
3.88%, 05/09/28 <sup>(a)</sup>	EUR	300	353,240
4.00%, 11/09/26 <sup>(a)</sup>	EUR	400	464,419
4.50%, 11/27/34, (5-year EURIBOR ICE Swap + 1.800%) <sup>(a)(b)</sup>	EUR	100	117,633
Series 580, 1.00%, 12/17/25 <sup>(a)</sup>	SEK	4,000	410,762
Series 581, 0.50%, Series 581, 12/16/26 <sup>(a)</sup>	SEK	4,000	402,523
SKF AB, 0.25%, 02/15/31 <sup>(a)</sup>	EUR	400	412,475

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
<b>Sweden (continued)</b>		
Stadshypotek AB		
0.00%, 11/24/28 <sup>(a)</sup>	EUR 400	\$ 418,285
0.00%, 09/30/30 <sup>(a)</sup>	EUR 500	494,381
0.13%, 10/05/26 <sup>(a)</sup>	EUR 200	220,632
2.50%, 12/01/27 <sup>(a)</sup>	SEK 8,000	830,484
3.63%, 06/20/28 <sup>(a)</sup>	SEK 4,000	428,223
Series 1590, 1.00%, 09/03/25 <sup>(a)</sup>	SEK 2,000	206,067
Series 1591, 0.50%, 06/01/26 <sup>(a)</sup>	SEK 10,000	1,015,810
Series 1592, 1.00%, 03/01/27 <sup>(a)</sup>	SEK 14,000	1,416,094
Series 1594, 2.00%, 09/01/28 <sup>(a)</sup>	SEK 10,000	1,018,984
Series 1595, 4.00%, Series 1595, 05/02/29 <sup>(a)</sup>	SEK 50,000	5,447,738
Svenska Handelsbanken AB		
0.05%, 09/06/28 <sup>(a)</sup>	EUR 300	312,829
1.38%, 02/23/29 <sup>(a)</sup>	EUR 550	589,829
2.63%, 09/05/29 <sup>(a)</sup>	EUR 400	452,514
3.25%, 06/01/33, (5-year EUR Swap + 1.800%) <sup>(a)(b)</sup>	EUR 100	113,424
3.38%, 02/17/28 <sup>(a)</sup>	EUR 500	581,012
3.63%, 11/04/36, (5-year EURIBOR ICE Swap + 1.400%) <sup>(a)(b)</sup>	EUR 200	224,942
3.75%, 02/15/34 <sup>(a)</sup>	EUR 300	348,626
Sveriges Sakerstallda Obligationer AB		
0.00%, 03/14/30 <sup>(a)</sup>	EUR 1,000	1,008,499
0.38%, 06/05/29 <sup>(a)</sup>	EUR 250	261,937
0.88%, 03/29/27 <sup>(a)</sup>	EUR 350	388,202
1.75%, 02/10/32 <sup>(a)</sup>	EUR 100	106,704
2.00%, 06/17/26 <sup>(a)</sup>	SEK 5,000	515,987
2.73%, 02/12/30	SEK 19,000	1,965,271
Series 148, 0.25%, 06/09/27 <sup>(a)</sup>	SEK 24,000	2,380,251
Swedbank AB		
0.30%, 05/20/27, (1-year EUR Swap + 0.570%) <sup>(a)(b)</sup>	EUR 700	775,445
1.38%, 12/08/27, (1-year UK Government Bond + 1.000%) <sup>(a)(b)</sup>	GBP 400	506,371
2.10%, 05/25/27 <sup>(a)</sup>	EUR 500	562,693
4.25%, 07/11/28 <sup>(a)</sup>	EUR 500	593,382
Swedbank Hypotek AB		
1.00%, 06/18/25 <sup>(a)</sup>	SEK 8,600	888,383
1.00%, 03/18/26 <sup>(a)</sup>	SEK 4,000	409,538
1.00%, 03/17/27 <sup>(a)</sup>	SEK 12,000	1,213,023
1.38%, 05/31/27 <sup>(a)</sup>	EUR 500	558,578
3.00%, 03/15/28 <sup>(a)</sup>	SEK 2,000	210,254
3.13%, 07/05/28 <sup>(a)</sup>	EUR 450	523,069
Series 199, 3.00%, Series 199, 03/28/29 <sup>(a)</sup>	SEK 10,000	1,050,991
Tele2 AB, 2.13%, 05/15/28 <sup>(a)</sup>	EUR 525	587,135
Telefonaktiebolaget LM Ericsson, 1.13%, 02/08/27 <sup>(a)</sup>	EUR 700	773,009
Telia Co. AB		
1.38%, 05/11/81, (5-year EUR Swap + 1.724%) <sup>(a)(b)</sup>	EUR 100	111,155
2.13%, 02/20/34 <sup>(a)</sup>	EUR 650	675,551
2.75%, 06/30/83, (5-year EUR Swap + 1.946%) <sup>(a)(b)</sup>	EUR 300	330,613
Vattenfall AB		
0.13%, 02/12/29 <sup>(a)</sup>	EUR 300	312,646
6.88%, 04/15/39 <sup>(a)</sup>	GBP 360	524,145
Volvo Treasury AB		
2.00%, 08/19/27 <sup>(a)</sup>	EUR 300	335,679
4.63%, 02/14/28 <sup>(a)</sup>	GBP 200	265,581

Security	Par (000)	Value
<b>Sweden (continued)</b>		
6.13%, 06/22/28 <sup>(a)</sup>	GBP 200	\$ 277,106
		55,268,206
<b>Switzerland — 0.9%</b>		
ABB Finance BV, 0.00%, 01/19/30 <sup>(a)</sup>	EUR 304	301,714
Adecco International Financial Services BV 1.00%, 03/21/82, (5-year EUR Swap + 1.265%) <sup>(a)(b)</sup>	EUR 200	211,960
1.25%, 11/20/29 <sup>(a)</sup>	EUR 225	237,375
Argentum Netherlands BV for Givaudan SA, 2.00%, 09/17/30 <sup>(a)</sup>	EUR 400	434,519
Argentum Netherlands BV for Zurich Insurance Co. Ltd. 2.75%, 02/19/49, (3-mo. EURIBOR + 3.200%) <sup>(a)(b)</sup>	EUR 100	110,181
3.50%, 10/01/46, (3-mo. EURIBOR + 3.950%) <sup>(a)(b)</sup>	EUR 200	228,115
Cloverie PLC for Zurich Insurance Co. Ltd., 1.50%, 12/15/28 <sup>(a)</sup>	EUR 250	270,916
ELM BV for Swiss Life Insurance & Pension Group, 4.50%, (3-mo. EURIBOR + 5.100%) <sup>(a)(b)(c)</sup>	EUR 300	344,580
Firmenich Productions Participations SAS, 1.75%, 04/30/30 <sup>(a)</sup>	EUR 350	375,419
Gatwick Funding Ltd., 3.63%, 10/16/35 <sup>(a)</sup>	EUR 300	337,515
Helvetia Europe SA, 2.75%, 09/30/41, (5-year EUR Swap + 3.950%) <sup>(a)(b)</sup>	EUR 200	209,748
Holcim Finance Luxembourg SA 0.50%, 09/03/30 <sup>(a)</sup>	EUR 200	198,207
0.50%, 04/23/31 <sup>(a)</sup>	EUR 750	726,246
0.63%, 04/06/30 <sup>(a)</sup>	EUR 250	252,118
2.25%, 05/26/28 <sup>(a)</sup>	EUR 400	451,278
IWG U.S. Finance LLC, 6.50%, 06/28/30 <sup>(a)</sup>	EUR 200	245,724
Lunar Funding V for Swisscom AG, 1.13%, 10/12/26 <sup>(a)</sup>	EUR 910	1,013,738
Nestle Finance International Ltd., 0.38%, 05/12/32 <sup>(a)</sup>	EUR 100	95,260
Novartis Finance SA 0.63%, 09/20/28 <sup>(a)</sup>	EUR 700	748,984
1.38%, 08/14/30 <sup>(a)</sup>	EUR 520	551,825
Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.00%, 02/25/28 <sup>(a)</sup>	CHF 1,100	1,321,958
0.00%, 02/26/30 <sup>(a)</sup>	CHF 2,400	2,845,584
0.00%, 05/10/45 <sup>(a)</sup>	CHF 1,950	1,942,852
0.00%, 08/26/49 <sup>(a)</sup>	CHF 1,400	1,339,397
0.13%, 09/23/32 <sup>(a)</sup>	CHF 200	233,369
0.25%, 10/06/42 <sup>(a)</sup>	CHF 400	428,971
2.00%, 03/03/33 <sup>(a)</sup>	CHF 100	133,520
2.00%, 04/02/38 <sup>(a)</sup>	CHF 400	551,143
Series 640, 0.38%, 09/23/43 <sup>(a)</sup>	CHF 200	217,960
Series 675, 0.00%, 06/15/27 <sup>(a)</sup>	CHF 2,700	3,255,253
Series 682, 0.00%, 04/06/27 <sup>(a)</sup>	CHF 1,500	1,809,876
Series 691, 0.25%, 03/15/41 <sup>(a)</sup>	CHF 200	217,261
Series 695, 0.00%, 10/26/29 <sup>(a)</sup>	CHF 1,800	2,139,994
Series 696, 0.13%, 11/19/32 <sup>(a)</sup>	CHF 500	582,123
Series 697, 0.00%, 05/20/41 <sup>(a)</sup>	CHF 1,800	1,870,357
Series 700, 0.13%, 03/19/31 <sup>(a)</sup>	CHF 300	354,901
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.00%, 03/13/28 <sup>(a)</sup>	CHF 900	1,081,268
0.00%, 04/02/31 <sup>(a)</sup>	CHF 300	351,891

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Switzerland (continued)</b>		
1.85%, 11/26/38 <sup>(a)</sup> .....	CHF 500	\$ 679,372
Series 483, 0.00%, 01/27/27 <sup>(a)</sup> .....	CHF 2,500	3,016,979
Series 515, 0.10%, 12/03/31 <sup>(a)</sup> .....	CHF 500	586,401
Series 519, 0.13%, 04/23/32 <sup>(a)</sup> .....	CHF 425	497,435
Series 524, 0.00%, 06/21/28 <sup>(a)</sup> .....	CHF 225	269,839
Series 526, 0.00%, 07/19/30 <sup>(a)</sup> .....	CHF 1,500	1,771,239
Series 528, 0.00%, 03/15/30 <sup>(a)</sup> .....	CHF 2,300	2,724,576
Series 529, 0.00%, 02/05/29 <sup>(a)</sup> .....	CHF 1,600	1,911,555
Series 530, 0.00%, 03/18/33 <sup>(a)</sup> .....	CHF 2,425	2,788,445
Series 531, 0.00%, 02/15/36 <sup>(a)</sup> .....	CHF 2,870	3,182,858
<b>Richemont International Holding SA</b>		
1.13%, 05/26/32 <sup>(a)</sup> .....	EUR 300	298,048
1.50%, 03/26/30 <sup>(a)</sup> .....	EUR 710	757,075
<b>Sika Capital BV</b>		
1.50%, 04/29/31 <sup>(a)</sup> .....	EUR 300	312,523
3.75%, 05/03/30 <sup>(a)</sup> .....	EUR 250	293,793
<b>Swiss Life Finance I AG, Series ., 3.75%, Series ., 03/24/35<sup>(a)</sup></b>		
EUR 200	227,361	
<b>Swiss Re Finance Luxembourg SA, 2.53%, 04/30/50, (1-year EURIBOR ICE Swap + 2.850%)<sup>(a)(b)</sup></b>		
EUR 300	323,971	
<b>Swisscom Finance BV</b>		
3.50%, 11/29/31 <sup>(a)</sup> .....	EUR 300	349,275
3.88%, 05/29/44 <sup>(a)</sup> .....	EUR 100	111,459
<b>UBS AG/London</b>		
0.00%, 03/31/26 <sup>(a)</sup> .....	EUR 200	222,001
0.25%, 09/01/28 <sup>(a)</sup> .....	EUR 100	104,511
0.50%, 03/31/31 <sup>(a)</sup> .....	EUR 900	878,012
5.50%, 08/20/26 <sup>(a)</sup> .....	EUR 650	765,228
<b>UBS Group AG</b>		
0.25%, 11/05/28, (1-year EUR Swap + 0.770%) <sup>(a)(b)</sup> .....	EUR 600	637,691
0.63%, 01/18/33 <sup>(a)</sup> .....	EUR 547	497,226
0.63%, 02/24/33 <sup>(a)</sup> .....	EUR 200	182,775
0.65%, 01/14/28, (1-year EURIBOR ICE Swap + 0.770%) <sup>(a)(b)</sup> .....	EUR 550	602,210
1.00%, 06/24/27, (1-year EURIBOR ICE Swap + 1.050%) <sup>(a)(b)</sup> .....	EUR 380	422,712
1.88%, 11/03/29, (1-day SONIA + 0.960%) <sup>(a)(b)</sup> .....	GBP 200	241,940
1.88%, 11/03/29, (1-day SONIA + 0.960%) <sup>(a)(b)</sup> .....	GBP 200	241,940
2.13%, 11/15/29, (1-year UK Government Bond + 1.550%) <sup>(a)(b)</sup> .....	GBP 200	243,360
2.75%, 06/15/27, (1-year EURIBOR ICE Swap + 1.150%) <sup>(a)(b)</sup> .....	EUR 400	454,218
2.88%, 02/12/30, (1-year EURIBOR ICE Swap + 0.780%) <sup>(a)(b)</sup> .....	EUR 300	336,767
2.88%, 04/02/32, (1-year EUR Swap + 1.950%) <sup>(a)(b)</sup> .....	EUR 500	548,843
3.25%, 02/12/34, (1-year EURIBOR ICE Swap + 1.050%) <sup>(a)(b)</sup> .....	EUR 400	439,020
7.00%, 09/30/27, (1-year UK Government Bond + 4.200%) <sup>(a)(b)</sup> .....	GBP 600	820,626
7.75%, 03/01/29, (1-year EURIBOR ICE Swap + 4.950%) <sup>(a)(b)</sup> .....	EUR 750	958,385
7.75%, 03/01/29, (1-year EURIBOR ICE Swap + 4.950%) <sup>(a)(b)</sup> .....	EUR 100	127,785
<b>UBS Switzerland AG</b>		
0.00%, 10/31/30 <sup>(a)</sup> .....	CHF 460	536,925
3.15%, 06/21/31 <sup>(a)</sup> .....	EUR 200	232,051

Security	Par (000)	Value
<b>Switzerland (continued)</b>		
3.30%, 03/05/29 <sup>(a)</sup> .....	EUR 500	\$ 583,258
<b>Zuercher Kantonalbank</b>		
0.00%, 05/15/26 <sup>(a)</sup> .....	EUR 200	221,200
0.05%, 02/05/31 <sup>(a)</sup> .....	CHF 500	587,542
4.16%, 06/08/29, (1-year EURIBOR ICE Swap + 1.150%) <sup>(a)(b)</sup> .....	EUR 700	825,333
<b>Zurich Finance Ireland Designated Activity Co.</b>		
1.63%, 06/17/39 <sup>(a)</sup> .....	EUR 200	173,085
5.13%, 11/23/52, (5-year UK Government Bond + 4.100%) <sup>(a)(b)</sup> .....	GBP 300	384,931
		60,394,879
<b>United Arab Emirates — 0.0%</b>		
<b>DP World Ltd./United Arab Emirates, 4.25%, 09/25/30<sup>(a)</sup></b>		
GBP 350	445,811	
<b>Emirates Telecommunications Group Co. PJSC, 2.75%, 06/18/26<sup>(a)</sup></b>		
EUR 600	679,288	
<b>MDGH GMTN RSC Ltd., 6.88%, 03/14/26<sup>(a)</sup></b>		
GBP 100	135,472	
		1,260,571
<b>United Kingdom — 1.7%</b>		
<b>3i Group PLC, 3.75%, 06/05/40<sup>(a)</sup></b>		
GBP 200	203,036	
<b>Affinity Sutton Capital Markets PLC, 4.25%, 10/08/42<sup>(a)</sup></b>		
GBP 100	108,016	
<b>Affordable Housing Finance PLC</b>		
2.89%, 08/11/45 <sup>(a)</sup> .....	GBP 550	524,208
3.80%, 05/20/44 <sup>(a)</sup> .....	GBP 100	110,557
<b>Anglian Water Osprey Financing PLC, 4.00%, 03/08/26<sup>(a)</sup></b>		
GBP 200	257,261	
<b>Anglian Water Services Financing PLC</b>		
4.50%, 02/22/26 <sup>(a)</sup> .....	GBP 350	464,781
6.00%, 06/20/39 <sup>(a)</sup> .....	GBP 200	255,938
6.25%, 09/12/44 <sup>(a)</sup> .....	GBP 200	252,413
<b>Aspire Defence Finance PLC, Series B, 4.67%, 03/31/40</b>		
GBP 308	390,714	
<b>Associated British Foods PLC, 2.50%, 06/16/34<sup>(a)</sup></b>		
GBP 200	215,409	
<b>Assura Financing PLC, 3.00%, 07/19/28<sup>(a)</sup></b>		
GBP 550	692,311	
<b>Aster Treasury PLC, 4.50%, 12/18/43<sup>(a)</sup></b>		
GBP 250	284,772	
<b>Astrazeneca Finance LLC, 3.12%, 08/05/30<sup>(a)</sup></b>		
EUR 100	115,435	
<b>AstraZeneca PLC, 0.38%, 06/03/29<sup>(a)</sup></b>		
EUR 509	527,248	
<b>Aviva PLC</b>		
1.88%, 11/13/27 <sup>(a)</sup> .....	EUR 366	407,418
5.13%, 06/04/50, (1-day SONIA + 4.022%) <sup>(a)(b)</sup> .....	GBP 400	519,311
6.88%, 05/20/58, (1-day SONIA + 3.379%) <sup>(a)(b)</sup> .....	GBP 200	266,973
<b>Babcock International Group PLC, 1.38%, 09/13/27<sup>(a)</sup></b>		
EUR 225	246,933	
<b>Barclays PLC</b>		
0.58%, 08/09/29, (1-year EUR Swap + 1.260%) <sup>(a)(b)</sup> .....	EUR 800	840,279
2.17%, 06/23/27 <sup>(a)(b)</sup> .....	CAD 200	143,189
3.25%, 02/12/27 <sup>(a)</sup> .....	GBP 550	712,897
3.25%, 01/17/33 .....	GBP 700	789,209
3.94%, 01/31/36, (1-year EURIBOR ICE Swap + 1.550%) <sup>(a)(b)</sup> .....	EUR 100	111,596
4.35%, 05/08/35, (1-year EURIBOR ICE Swap + 1.550%) <sup>(a)(b)</sup> .....	EUR 500	579,364
4.62%, 03/26/37, (5-year EURIBOR ICE Swap + 2.050%) <sup>(a)(b)</sup> .....	EUR 400	458,146

# Schedule of Investments (unaudited) (continued)

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# iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>United Kingdom (continued)</b>		
4.97%, 05/31/36, (5-year EURIBOR ICE Swap + 2.100%) <sup>(a)(b)</sup>	EUR 200	\$ 234,519
5.26%, 01/29/34, (1-year EUR Swap + 2.550%) <sup>(a)(b)</sup>	EUR 600	739,492
7.09%, 11/06/29, (1-year GBP Swap + 2.553%) <sup>(a)(b)</sup>	GBP 600	847,976
BAT International Finance PLC		
2.25%, 01/16/30 <sup>(a)</sup>	EUR 776	844,392
4.13%, 04/12/32 <sup>(a)</sup>	EUR 600	694,519
6.00%, 11/24/34 <sup>(a)</sup>	GBP 300	404,861
BAT Netherlands Finance BV, 3.13%, 04/07/28 <sup>(a)</sup>		
	EUR 500	573,641
BG Energy Capital PLC, 5.00%, 11/04/36 <sup>(a)</sup>		
	GBP 200	260,469
Blend Funding PLC, Series ETMN, 3.46%, 09/21/49 <sup>(a)</sup>		
	GBP 100	92,349
BP Capital Markets BV, 4.32%, 05/12/35 <sup>(a)</sup>		
	EUR 200	237,750
BP Capital Markets PLC		
1.10%, 11/15/34 <sup>(a)</sup>	EUR 300	270,980
1.23%, 05/08/31 <sup>(a)</sup>	EUR 600	605,737
1.57%, 02/16/27 <sup>(a)</sup>	EUR 435	486,337
1.59%, 07/03/28 <sup>(a)</sup>	EUR 550	606,515
2.82%, 04/07/32 <sup>(a)</sup>	EUR 190	207,915
3.25%, (5-year EUR Swap + 3.520%) <sup>(a)(b)(c)</sup>	EUR 400	451,515
3.63%, (5-year EUR Swap + 3.780%) <sup>(a)(b)(c)</sup>	EUR 550	610,452
4.25%, (5-year UK Government Bond + 3.887%) <sup>(a)(b)(c)</sup>	GBP 450	582,546
6.00%, (5-year UK Government Bond + 1.731%) <sup>(a)(b)(c)</sup>	GBP 100	131,936
Series MPLE, 3.47%, 05/15/25 <sup>(a)</sup>	CAD 300	217,669
British Telecommunications PLC		
2.13%, 09/26/28 <sup>(a)</sup>	EUR 450	503,685
3.13%, 11/21/31 <sup>(a)</sup>	GBP 300	356,680
3.13%, 02/11/32 <sup>(a)</sup>	EUR 200	223,994
3.38%, 08/30/32 <sup>(a)</sup>	EUR 450	510,141
4.25%, 01/06/33 <sup>(a)</sup>	EUR 200	238,200
6.38%, 06/23/37 <sup>(a)</sup>	GBP 350	482,843
Broadgate Financing PLC, Series C2, 5.10%, 04/05/35 <sup>(a)</sup>		
	GBP 107	136,246
Bunzl Finance PLC		
1.50%, 10/30/30 <sup>(a)</sup>	GBP 150	167,408
3.38%, 04/09/32 <sup>(a)</sup>	EUR 200	222,230
BUPA Finance PLC, 4.13%, 06/14/35 <sup>(a)</sup>		
	GBP 200	223,843
Burberry Group PLC, 5.75%, 06/20/30 <sup>(a)</sup>		
	GBP 200	257,750
Cadent Finance PLC		
2.13%, 09/22/28 <sup>(a)</sup>	GBP 400	490,669
3.13%, 03/21/40 <sup>(a)</sup>	GBP 400	376,478
4.25%, 07/05/29 <sup>(a)</sup>	EUR 300	356,620
5.63%, 01/11/36 <sup>(a)</sup>	GBP 100	129,632
Cardiff University, 3.00%, 12/07/55 <sup>(a)</sup>		
	GBP 100	78,214
Catalyst Housing Ltd., 3.13%, 10/31/47 <sup>(a)</sup>		
	GBP 100	84,305
CCEP Finance Ireland DAC		
0.50%, 09/06/29 <sup>(a)</sup>	EUR 425	438,322
0.88%, 05/06/33 <sup>(a)</sup>	EUR 300	281,625
1.50%, 05/06/41 <sup>(a)</sup>	EUR 200	162,168
Centrica PLC, 7.00%, 09/19/33 <sup>(a)</sup>		
	GBP 245	356,896
Chancellor Masters & Scholars of The University of Cambridge (The), 2.35%, 06/27/78 <sup>(a)</sup>		
	GBP 100	66,526
Channel Link Enterprises Finance PLC, Series A5, 3.04%, 06/30/50, (1-day SONIA + 0.276%) <sup>(a)(b)</sup>		
	GBP 250	303,465

Security	Par (000)	Value
<b>United Kingdom (continued)</b>		
Church Commissioners for England, 3.63%, 07/14/52 <sup>(a)</sup>	GBP 100	\$ 94,913
Circle Anglia Social Housing PLC, 7.25%, 11/12/38 <sup>(a)</sup>	GBP 250	380,264
Citizen Treasury PLC, 3.25%, 10/20/48 <sup>(a)</sup>	GBP 100	86,902
CK Hutchison Europe Finance 21 Ltd., 1.00%, 11/02/33 <sup>(a)</sup>	EUR 200	181,026
CK Hutchison Finance 16 Ltd., Series B, 2.00%, 04/06/28 <sup>(a)</sup>	EUR 300	332,339
CK Hutchison Group Telecom Finance SA 0.75%, 04/17/26 <sup>(a)</sup>	EUR 210	233,667
1.13%, 10/17/28 <sup>(a)</sup>	EUR 400	425,909
2.63%, 10/17/34 <sup>(a)</sup>	GBP 300	290,957
Clarion Funding PLC, 2.63%, 01/18/29 <sup>(a)</sup>	GBP 300	371,824
Clydesdale Bank PLC, 0.00%, 09/22/26 <sup>(a)</sup>	EUR 400	440,638
Coca-Cola Europacific Partners PLC		
0.20%, 12/02/28 <sup>(a)</sup>	EUR 450	465,642
1.88%, 03/18/30 <sup>(a)</sup>	EUR 300	323,358
Compass Group Finance Netherlands BV, 1.50%, 09/05/28 <sup>(a)</sup>		
	EUR 300	329,430
Compass Group PLC, 3.25%, 09/16/33 <sup>(a)</sup>	EUR 200	224,490
Coventry Building Society		
0.13%, 06/20/26 <sup>(a)</sup>	EUR 300	332,357
3.13%, 10/29/29 <sup>(a)</sup>	EUR 400	454,487
5.88%, 03/12/30, (1-year UK Government Bond + 1.950%) <sup>(a)(b)</sup>	GBP 300	409,989
CPUK Finance Ltd.		
3.69%, 02/28/47 <sup>(a)</sup>	GBP 350	443,778
6.14%, 02/28/47 <sup>(a)</sup>	GBP 200	272,698
DCC Group Finance Ireland DAC, 4.38%, 06/27/31 <sup>(a)</sup>		
	EUR 200	231,284
Diageo Capital BV Co., 1.88%, 06/08/34 <sup>(a)</sup>		
	EUR 200	201,213
Diageo Finance PLC		
2.38%, 05/20/26 <sup>(a)</sup>	EUR 550	623,039
2.38%, 06/08/28 <sup>(a)</sup>	GBP 500	629,376
2.50%, 03/27/32 <sup>(a)</sup>	EUR 300	327,526
2.75%, 06/08/38 <sup>(a)</sup>	GBP 400	399,833
3.13%, 02/28/31 <sup>(a)</sup>	EUR 200	228,161
3.38%, 08/30/35 <sup>(a)</sup>	EUR 100	111,061
3.75%, 08/30/44 <sup>(a)</sup>	EUR 100	107,730
DS Smith PLC, 4.38%, 07/27/27 <sup>(a)</sup>		
	EUR 400	469,845
DWR Cymru Financing U.K. PLC		
1.38%, 03/31/33 <sup>(a)</sup>	GBP 400	393,651
5.75%, 09/10/44 <sup>(a)</sup>	GBP 100	125,197
Eastern Power Networks PLC, 5.38%, 10/02/39 <sup>(a)</sup>		
	GBP 100	126,983
easyJet FinCo BV, 1.88%, 03/03/28 <sup>(a)</sup>	EUR 450	498,563
Eversholt Funding PLC		
2.74%, 06/30/40 <sup>(a)</sup>	GBP 278	314,332
3.53%, 08/07/42 <sup>(a)</sup>	GBP 250	260,500
Experian Finance PLC, 3.51%, 12/15/33 <sup>(a)</sup>		
	EUR 200	227,381
Gatwick Funding Ltd.		
2.50%, 04/15/32 <sup>(a)</sup>	GBP 200	237,355
2.88%, 07/05/51 <sup>(a)</sup>	GBP 300	230,397
3.13%, 09/28/41 <sup>(a)</sup>	GBP 100	96,344
6.13%, 03/02/28 <sup>(a)</sup>	GBP 100	134,729
GlaxoSmithKline Capital PLC		
1.00%, 09/12/26 <sup>(a)</sup>	EUR 400	446,540
1.38%, 09/12/29 <sup>(a)</sup>	EUR 300	322,096
1.63%, 05/12/35 <sup>(a)</sup>	GBP 200	192,714
3.38%, 12/20/27 <sup>(a)</sup>	GBP 200	261,207

Schedule of Investments (unaudited) (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security		Par (000)		Value
<b>United Kingdom (continued)</b>				
5.25%, 12/19/33	GBP	278	\$	382,215
6.38%, 03/09/39	GBP	350		501,699
Global Switch Holdings Ltd., 2.25%, 05/31/27 <sup>(a)</sup>	EUR	360		404,839
Grainger PLC, 3.00%, 07/03/30 <sup>(a)</sup>	GBP	300		358,875
Great Rolling Stock Co. PLC (The), 6.88%, 07/27/35 <sup>(a)</sup>	GBP	212		303,006
Greene King Finance PLC, 3.59%, 03/15/35 <sup>(a)</sup>	GBP	119		147,638
Guinness Partnership Ltd. (The), 2.00%, 04/22/55 <sup>(a)</sup>	GBP	200		119,647
Hammerson Ireland Finance DAC, 1.75%, 06/03/27 <sup>(a)</sup>	EUR	300		332,778
Hammerson PLC, 5.88%, 10/08/36 <sup>(a)</sup>	GBP	100		127,713
Heathrow Funding Ltd.				
1.13%, 10/08/32 <sup>(a)</sup>	EUR	300		305,177
1.50%, 02/11/32 <sup>(a)</sup>	EUR	436		459,827
1.88%, 03/14/36 <sup>(a)</sup>	EUR	200		194,831
2.75%, 08/09/51 <sup>(a)</sup>	GBP	200		150,318
3.73%, 04/13/35 <sup>(a)</sup>	CAD	200		139,958
4.50%, 07/11/35 <sup>(a)</sup>	EUR	100		120,090
5.88%, 05/13/43 <sup>(a)</sup>	GBP	300		387,981
6.45%, 12/10/33 <sup>(a)</sup>	GBP	300		424,319
Series MPLE, 3.78%, 09/04/32 <sup>(a)</sup>	CAD	200		144,625
Hexagon Housing Association Ltd., 3.63%, 04/22/48 <sup>(a)</sup>	GBP	100		90,344
HSBC Bank Capital Funding Sterling 1 LP, 5.84%, (1-day SONIA + 2.036%) <sup>(a)(b)(c)</sup>	GBP	350		487,847
HSBC Holdings PLC				
0.77%, 11/13/31, (3-mo. EURIBOR + 1.034%) <sup>(a)(b)</sup>	EUR	400		394,063
3.00%, 07/22/28, (1-year GBP Swap + 1.650%) <sup>(b)</sup>	GBP	620		792,051
3.02%, 06/15/27, (3-mo. EURIBOR + 1.445%) <sup>(a)(b)</sup>	EUR	900	1,022,120	
3.13%, 06/07/28	EUR	550		624,970
3.45%, 09/25/30, (3-mo. EURIBOR + 1.189%) <sup>(a)(b)</sup>	EUR	200		227,948
3.83%, 09/25/35, (3-mo. EURIBOR + 1.458%) <sup>(a)(b)</sup>	EUR	300		338,053
4.60%, 03/22/35, (5-year EURIBOR ICE Swap + 1.850%) <sup>(a)(b)</sup>	EUR	600		702,046
4.79%, 03/10/32, (3-mo. EURIBOR + 1.550%) <sup>(a)(b)</sup>	EUR	678		820,462
5.29%, 09/16/32, (1-day SONIA + 1.730%) <sup>(a)(b)</sup>	GBP	200		265,468
6.00%, 03/29/40 <sup>(a)</sup>	GBP	350		436,181
6.21%, 03/21/34, (3-month BB Swap + 2.300%) <sup>(a)(b)</sup>	AUD	550		361,819
6.75%, 09/11/28 <sup>(a)</sup>	GBP	300		417,926
6.80%, 09/14/31, (1-day SONIA + 2.124%) <sup>(b)</sup>	GBP	200		284,679
Hyde Housing Association Ltd., 1.75%, 08/18/55 <sup>(a)</sup>	GBP	100		54,011
IG Group Holdings PLC, 3.13%, 11/18/28 <sup>(a)</sup>	GBP	100		123,660
Imperial Brands Finance Netherlands BV				
1.75%, 03/18/33 <sup>(a)</sup>	EUR	200		194,801
5.25%, 02/15/31 <sup>(a)</sup>	EUR	300		370,047
Imperial Brands Finance PLC				
3.88%, 02/12/34 <sup>(a)</sup>	EUR	200		221,458
4.88%, 06/07/32 <sup>(a)</sup>	GBP	200		255,101

Security		Par (000)		Value
<b>United Kingdom (continued)</b>				
Informa PLC				
1.25%, 04/22/28 <sup>(a)</sup>	EUR	100	\$	108,108
3.00%, 10/23/27 <sup>(a)</sup>	EUR	800		914,508
3.63%, 10/23/34 <sup>(a)</sup>	EUR	200		223,269
InterContinental Hotels Group PLC, 2.13%, 05/15/27 <sup>(a)</sup>	EUR	200		224,612
Intermediate Capital Group PLC, 2.50%, 01/28/30 <sup>(a)</sup>	EUR	300		325,825
International Consolidated Airlines Group SA, 3.75%, 03/25/29 <sup>(a)</sup>	EUR	200		230,863
Investec PLC, 1.88%, 07/16/28, (1-year UK Government Bond + 1.500%) <sup>(a)(b)</sup>	GBP	300		371,211
ITV PLC, 1.38%, 09/26/26 <sup>(a)</sup>	EUR	250		280,102
J Sainsbury PLC, 5.63%, 01/29/35 <sup>(a)</sup>	GBP	200		262,947
Just Group PLC, 6.88%, 03/30/35 <sup>(a)</sup>	GBP	200		262,154
Land Securities Capital Markets PLC				
2.38%, 03/29/29 <sup>(a)</sup>	GBP	100		127,556
2.63%, 09/22/39 <sup>(a)</sup>	GBP	340		339,756
4.63%, 09/23/34 <sup>(a)</sup>	GBP	100		126,905
Legal & General Group PLC				
3.75%, 11/26/49, (5-year UK Government Bond + 4.050%) <sup>(a)(b)</sup>	GBP	200		248,166
5.13%, 11/14/48, (5-year UK Government Bond + 4.650%) <sup>(a)(b)</sup>	GBP	200		264,001
5.50%, 06/27/64, (5-year UK Government Bond + 3.170%) <sup>(a)(b)</sup>	GBP	100		129,120
Libra Longhurst Group Treasury No. 2 PLC, 3.25%, 05/15/43 <sup>(a)</sup>	GBP	100		91,731
Lloyds Bank Corporate Markets PLC, 2.38%, 04/09/26 <sup>(a)</sup>	EUR	400		453,675
Lloyds Bank PLC				
0.13%, 06/18/26 <sup>(a)</sup>	EUR	200		221,643
6.00%, 02/08/29 <sup>(a)</sup>	GBP	300		424,379
Lloyds Banking Group PLC				
2.00%, 04/12/28, (1-year UK Government Bond + 1.180%) <sup>(a)(b)</sup>	GBP	500		631,356
2.71%, 12/03/35, (5-year UK Government Bond + 2.400%) <sup>(a)(b)</sup>	GBP	500		569,490
3.13%, 08/24/30, (1-year EUR Swap + 1.500%) <sup>(a)(b)</sup>	EUR	300		339,272
3.13%, 08/24/30, (1-year EUR Swap + 1.500%) <sup>(a)(b)</sup>	EUR	200		226,181
3.63%, 03/04/36, (1-year EUR Swap + 1.280%) <sup>(a)(b)</sup>	EUR	200		221,768
3.88%, 05/14/32, (1-year EURIBOR ICE Swap + 1.180%) <sup>(a)(b)</sup>	EUR	200		230,855
4.75%, 09/21/31, (1-year EUR Swap + 1.600%) <sup>(a)(b)</sup>	EUR	600		725,591
7.09%, 08/31/33, (3-month BB Swap + 2.900%) <sup>(a)(b)</sup>	AUD	250		168,003
Logicor U.K. PLC, 1.88%, 11/17/31 <sup>(a)</sup>	GBP	200		255,897
London & Quadrant Housing Trust				
2.13%, 03/31/32 <sup>(a)</sup>	GBP	100		109,016
2.63%, 02/28/28 <sup>(a)</sup>	GBP	200		251,719
3.13%, 02/28/53 <sup>(a)</sup>	GBP	200		159,633
3.75%, 10/27/49 <sup>(a)</sup>	GBP	150		138,620
London & Quadrant Housing Trust Ltd., 5.50%, 01/27/40 <sup>(a)</sup>	GBP	200		256,560
London Stock Exchange Group PLC				
1.75%, 12/06/27 <sup>(a)</sup>	EUR	600		668,154
1.75%, 09/19/29 <sup>(a)</sup>	EUR	150		162,891

Schedule of Investments (unaudited) (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>United Kingdom (continued)</b>		
Lseg Netherlands BV, 4.23%, 09/29/30 <sup>(a)</sup> . . . . .	EUR 300	\$ 359,335
M&G PLC		
5.56%, 07/20/55, (5-year UK Government Bond + 4.160%) <sup>(a)(b)</sup> . . . . .	GBP 550	665,072
5.63%, 10/20/51, (5-year UK Government Bond + 5.000%) <sup>(a)(b)</sup> . . . . .	GBP 235	301,815
Manchester Airport Group Funding PLC, 2.88%, 09/30/44 <sup>(a)</sup> . . . . .	GBP 450	373,274
Martlet Homes Ltd., 3.00%, 05/09/52 <sup>(a)</sup> . . . . .	GBP 200	156,023
Metropolitan Funding PLC, 4.13%, 04/05/48 <sup>(a)</sup> . . . . .	GBP 100	100,108
Motability Operations Group PLC		
0.38%, 01/03/26 <sup>(a)</sup> . . . . .	EUR 600	670,532
2.13%, 01/18/42 <sup>(a)</sup> . . . . .	GBP 750	588,442
2.38%, 03/14/32 <sup>(a)</sup> . . . . .	GBP 300	336,361
3.63%, 01/22/33 <sup>(a)</sup> . . . . .	EUR 200	227,653
3.63%, 03/10/36 <sup>(a)</sup> . . . . .	GBP 380	425,556
4.00%, 01/22/37 <sup>(a)</sup> . . . . .	EUR 100	113,864
4.25%, 06/17/35 <sup>(a)</sup> . . . . .	EUR 200	235,131
4.38%, 02/08/27 <sup>(a)</sup> . . . . .	GBP 400	530,457
National Gas Transmission PLC, 1.63%, 01/14/43 <sup>(a)</sup> . . . . .	GBP 200	135,324
National Grid Electricity Distribution East Midlands PLC, 3.95%, 09/20/32 <sup>(a)</sup> . . . . .	EUR 200	234,611
National Grid Electricity Distribution South West PLC, 2.38%, 05/16/29 <sup>(a)</sup> . . . . .	GBP 200	243,840
National Grid Electricity Distribution West Midlands PLC		
5.75%, 04/16/32 <sup>(a)</sup> . . . . .	GBP 400	546,050
6.00%, 05/09/25 <sup>(a)</sup> . . . . .	GBP 150	199,925
National Grid Electricity Transmission PLC		
2.00%, 04/17/40 <sup>(a)</sup> . . . . .	GBP 650	525,650
2.30%, 06/22/29 <sup>(a)</sup> . . . . .	CAD 200	138,564
National Grid PLC		
0.75%, 09/01/33 <sup>(a)</sup> . . . . .	EUR 300	272,671
4.28%, 01/16/35 <sup>(a)</sup> . . . . .	EUR 150	176,785
Nationwide Building Society		
0.25%, 09/14/28 <sup>(a)</sup> . . . . .	EUR 750	783,216
0.63%, 03/25/27 <sup>(a)</sup> . . . . .	EUR 150	165,283
1.38%, 06/29/32 <sup>(a)</sup> . . . . .	EUR 500	514,948
2.25%, 06/25/29 <sup>(a)</sup> . . . . .	EUR 300	337,454
3.00%, 03/24/32 <sup>(a)</sup> . . . . .	EUR 300	345,073
3.25%, 01/20/28 <sup>(a)</sup> . . . . .	GBP 300	386,597
3.31%, 05/02/34 <sup>(a)</sup> . . . . .	EUR 200	233,166
4.38%, 04/16/34, (5-year EURIBOR ICE Swap + 1.650%) <sup>(a)(b)</sup> . . . . .	EUR 600	695,481
5.53%, 01/13/33, (1-year GBP Swap + 1.474%) <sup>(a)(b)</sup> . . . . .	GBP 300	401,790
NatWest Group PLC, 2.11%, 11/28/31, (5-year UK Government Bond + 1.750%) <sup>(a)(b)</sup> . . . . .	GBP 800	1,018,467
NatWest Group PLC		
0.78%, 02/26/30, (3-mo. EURIBOR + 0.949%) <sup>(a)(b)</sup> . . . . .	EUR 900	932,853
1.04%, 09/14/32, (5-year EUR Swap + 1.270%) <sup>(a)(b)</sup> . . . . .	EUR 400	431,481
3.58%, 09/12/32, (3-mo. EURIBOR + 1.220%) <sup>(a)(b)</sup> . . . . .	EUR 200	227,709
3.62%, 03/29/29, (1-year UK Government Bond + 2.100%) <sup>(a)(b)</sup> . . . . .	GBP 500	644,371
3.72%, 02/25/35, (5-year EURIBOR ICE Swap + 1.400%) <sup>(a)(b)</sup> . . . . .	EUR 200	224,236

Security	Par (000)	Value
<b>United Kingdom (continued)</b>		
NatWest Markets PLC		
0.13%, 11/12/25 <sup>(a)</sup> . . . . .	EUR 650	\$ 728,285
0.13%, 06/18/26 <sup>(a)</sup> . . . . .	EUR 808	893,081
3.13%, 01/10/30 <sup>(a)</sup> . . . . .	EUR 200	228,034
Network Rail Infrastructure Finance PLC, 4.75%, 11/29/35 . . . . .	GBP 450	598,936
NewRiver REIT PLC, 3.50%, 03/07/28 <sup>(a)</sup> . . . . .	GBP 200	253,080
NIE Finance PLC, 2.50%, 10/27/25 <sup>(a)</sup> . . . . .	GBP 400	526,538
Northern Gas Networks Finance PLC, 6.13%, 06/02/33 <sup>(a)</sup> . . . . .	GBP 200	276,777
Northern Powergrid Northeast PLC, 1.88%, 06/16/62 <sup>(a)</sup> . . . . .	GBP 200	104,768
Northern Powergrid Yorkshire PLC, 2.25%, 10/09/59 <sup>(a)</sup> . . . . .	GBP 100	60,295
Northumbrian Water Finance PLC		
1.63%, 10/11/26 <sup>(a)</sup> . . . . .	GBP 210	266,895
2.38%, 10/05/27 <sup>(a)</sup> . . . . .	GBP 100	124,850
5.63%, 04/29/33 <sup>(a)</sup> . . . . .	GBP 300	395,167
Notting Hill Genesis		
2.00%, 06/03/36 <sup>(a)</sup> . . . . .	GBP 100	92,530
3.25%, 10/12/48 <sup>(a)</sup> . . . . .	GBP 100	84,865
3.75%, 12/20/32 <sup>(a)</sup> . . . . .	GBP 200	240,200
5.25%, 07/07/42 <sup>(a)</sup> . . . . .	GBP 250	299,678
Optivo Finance PLC, 3.28%, 03/22/48 <sup>(a)</sup> . . . . .	GBP 150	130,641
Orbit Capital PLC, 3.50%, 03/24/45 <sup>(a)</sup> . . . . .	GBP 200	189,095
OSB Group PLC, 8.88%, 01/16/30, (1-year UK Government Bond + 5.255%) <sup>(a)(b)</sup> . . . . .	GBP 200	290,341
Paragon Treasury PLC, 2.00%, 05/07/36 <sup>(a)</sup> . . . . .	GBP 100	92,299
Peabody Capital No. 2 PLC		
2.75%, 03/02/34 <sup>(a)</sup> . . . . .	GBP 100	108,061
3.25%, 09/14/48 <sup>(a)</sup> . . . . .	GBP 200	171,056
Pension Insurance Corp. PLC, 5.63%, 09/20/30 <sup>(a)</sup> . . . . .	GBP 563	736,799
Phoenix Group Holdings PLC		
5.63%, 04/28/31 <sup>(a)</sup> . . . . .	GBP 100	129,257
5.63%, 04/28/31 <sup>(a)</sup> . . . . .	GBP 150	193,885
5.87%, 06/13/29 <sup>(a)</sup> . . . . .	GBP 400	535,760
Places for People Homes Ltd., 3.63%, 11/22/28 <sup>(a)</sup> . . . . .	GBP 300	384,465
Places For People Treasury PLC		
2.50%, 01/26/36 <sup>(a)</sup> . . . . .	GBP 200	195,547
6.25%, 12/06/41 <sup>(a)</sup> . . . . .	GBP 200	266,070
Platform HG Financing PLC, 1.93%, 09/15/41 <sup>(a)</sup> . . . . .	GBP 350	280,876
Prs Finance PLC, 2.00%, 01/23/29 <sup>(a)</sup> . . . . .	GBP 200	247,362
Reckitt Benckiser Treasury Services		
Nederland BV, 0.75%, 05/19/30 <sup>(a)</sup> . . . . .	EUR 416	427,694
Reckitt Benckiser Treasury Services PLC		
1.75%, 05/19/32 <sup>(a)</sup> . . . . .	GBP 300	328,314
3.63%, 06/20/29 <sup>(a)</sup> . . . . .	EUR 300	351,115
RELX Finance BV		
3.38%, 03/20/33 <sup>(a)</sup> . . . . .	EUR 300	339,570
3.75%, 06/12/31 <sup>(a)</sup> . . . . .	EUR 350	410,229
Rentokil Initial Finance BV, 4.38%, 06/27/30 <sup>(a)</sup> . . . . .	EUR 300	356,428
Rentokil Initial PLC, 0.88%, 05/30/26 <sup>(a)</sup> . . . . .	EUR 700	782,020
RL Finance Bonds No. 4 PLC, 4.88%, 10/07/49, (5-year UK Government Bond + 5.100%) <sup>(a)(b)</sup> . . . . .	GBP 200	210,603
Rothsay Life PLC		
3.38%, 07/12/26 <sup>(a)</sup> . . . . .	GBP 250	327,057
7.02%, 12/10/34 <sup>(a)</sup> . . . . .	GBP 150	203,836

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>United Kingdom (continued)</b>		
Sage Group PLC (The), 2.88%, 02/08/34 <sup>(a)</sup> . . . . .	GBP 200	\$ 218,595
Saltaire Finance PLC, 4.82%, 12/01/33 <sup>(a)</sup> . . . . .	GBP 500	672,889
Sanctuary Capital PLC		
2.38%, 04/14/50 <sup>(a)</sup> . . . . .	GBP 300	217,136
6.70%, 03/23/39 . . . . .	GBP 100	146,681
Santander U.K. Group Holdings PLC		
0.60%, 09/13/29,		
(1-year EUR Swap + 0.800%) <sup>(a)(b)</sup> . . . . .	EUR 300	313,080
2.42%, 01/17/29,		
(1-year GBP Swap + 1.250%) <sup>(a)(b)</sup> . . . . .	GBP 300	373,606
3.53%, 08/25/28,		
(1-year EUR Swap + 1.850%) <sup>(a)(b)</sup> . . . . .	EUR 200	230,189
Santander U.K. PLC		
0.05%, 01/12/27 <sup>(a)</sup> . . . . .	EUR 100	109,463
1.13%, 03/12/27 <sup>(a)</sup> . . . . .	EUR 400	444,995
2.88%, 01/12/32 <sup>(a)</sup> . . . . .	EUR 200	228,390
3.00%, 03/12/29 <sup>(a)</sup> . . . . .	EUR 400	463,058
3.13%, 05/12/31 <sup>(a)</sup> . . . . .	EUR 200	231,986
5.25%, 02/16/29 <sup>(a)</sup> . . . . .	GBP 150	206,908
Scottish Hydro Electric Transmission PLC		
2.13%, 03/24/36 <sup>(a)</sup> . . . . .	GBP 600	574,570
3.38%, 09/04/32 <sup>(a)</sup> . . . . .	EUR 100	113,622
Scottish Widows Ltd., 7.00%, 06/16/43 <sup>(a)</sup> . . . . .	GBP 100	132,579
Segro Capital SARL, 0.50%, 09/22/31 <sup>(a)</sup> . . . . .	EUR 300	285,152
Segro PLC		
2.38%, 10/11/29 <sup>(a)</sup> . . . . .	GBP 310	375,088
5.13%, 12/06/41 <sup>(a)</sup> . . . . .	GBP 100	121,774
Severn Trent Utilities Finance PLC		
2.00%, 06/02/40 <sup>(a)</sup> . . . . .	GBP 300	240,395
2.75%, 12/05/31 <sup>(a)</sup> . . . . .	GBP 550	633,061
3.63%, 01/16/26 <sup>(a)</sup> . . . . .	GBP 200	264,447
Sky Ltd.		
2.25%, 11/17/25 <sup>(a)</sup> . . . . .	EUR 600	678,776
6.00%, 05/21/27 . . . . .	GBP 600	822,710
Smiths Group PLC, 2.00%, 02/23/27 <sup>(a)</sup> . . . . .	EUR 200	225,492
South Eastern Power Networks PLC, 5.63%,		
09/30/30 <sup>(a)</sup> . . . . .	GBP 800	1,102,358
Southern Gas Networks PLC		
3.10%, 09/15/36 <sup>(a)</sup> . . . . .	GBP 300	307,298
3.50%, 10/16/30 <sup>(a)</sup> . . . . .	EUR 200	227,840
Southern Housing, 3.50%, 10/19/47 <sup>(a)</sup> . . . . .	GBP 300	269,127
Southern Housing Group Ltd., 2.38%,		
10/08/36 <sup>(a)</sup> . . . . .	GBP 100	95,846
Southern Water Services Finance Ltd.		
5.13%, 09/30/56 . . . . .	GBP 50	53,904
6.19%, 03/31/29 <sup>(a)</sup> . . . . .	GBP 375	517,153
Series A4, 6.64%, 03/31/26 <sup>(a)</sup> . . . . .	GBP 240	312,066
Sovereign Housing Capital PLC		
2.38%, 11/04/48 <sup>(a)</sup> . . . . .	GBP 100	71,932
5.50%, 01/24/57 <sup>(a)</sup> . . . . .	GBP 200	244,094
SP Transmission PLC, 2.00%, 11/13/31 <sup>(a)</sup> . . . . .	GBP 223	248,789
SSE PLC		
3.50%, 03/18/32 <sup>(a)</sup> . . . . .	EUR 300	345,739
4.00%, (5-year EUR Swap + 2.696%) <sup>(a)(b)(c)</sup> . . . . .	EUR 450	509,976
8.38%, 11/20/28 <sup>(a)</sup> . . . . .	GBP 280	417,509
Standard Chartered PLC		
1.20%, 09/23/31,		
(5-year EUR Swap + 1.550%) <sup>(a)(b)</sup> . . . . .	EUR 300	328,068
1.63%, 10/03/27, (1-year EURIBOR ICE		
Swap + 0.880%) <sup>(a)(b)</sup> . . . . .	EUR 559	622,884

Security	Par (000)	Value
<b>United Kingdom (continued)</b>		
4.20%, 03/04/32,		
(1-year EUR Swap + 1.450%) <sup>(a)(b)</sup> . . . . .	EUR 500	\$ 583,190
4.38%, 01/18/38 <sup>(a)</sup> . . . . .	GBP 200	230,709
Telereal Securitisation PLC		
1.96%, 12/10/33,		
(1-day SONIA + 4.439%) <sup>(a)(b)</sup> . . . . .	GBP 100	130,243
3.56%, 12/10/36 <sup>(a)</sup> . . . . .	GBP 200	246,194
Tesco Corporate Treasury Services PLC		
0.88%, 05/29/26 <sup>(a)</sup> . . . . .	EUR 300	333,963
2.75%, 04/27/30 <sup>(a)</sup> . . . . .	GBP 400	480,391
4.25%, 02/27/31 <sup>(a)</sup> . . . . .	EUR 100	118,866
Tesco Property Finance 3 PLC, 5.74%,		
04/13/40 <sup>(a)</sup> . . . . .	GBP 347	458,256
Tesco Property Finance 6 PLC, 5.41%,		
07/13/44 <sup>(a)</sup> . . . . .	GBP 86	109,773
THFC Funding No. 2 PLC, 6.35%, 07/08/41 . . . . .	GBP 250	353,030
Unilever Capital Corp., 3.40%, 06/06/33 <sup>(a)</sup> . . . . .	EUR 100	115,636
Unilever PLC, 1.50%, 06/11/39 <sup>(a)</sup> . . . . .	EUR 200	176,213
United Utilities Water Finance PLC		
1.75%, 02/10/38 <sup>(a)</sup> . . . . .	GBP 750	635,236
2.63%, 02/12/31 <sup>(a)</sup> . . . . .	GBP 300	351,208
3.75%, 05/23/34 <sup>(a)</sup> . . . . .	EUR 200	226,847
University of Liverpool, 3.38%, 06/25/55 <sup>(a)</sup> . . . . .	GBP 100	85,000
University of Oxford, 2.54%, 12/08/2117 <sup>(a)</sup> . . . . .	GBP 200	128,377
University of Southampton, 2.25%, 04/11/57 <sup>(a)</sup> . . . . .	GBP 100	63,881
Urenco Finance NV, 3.25%, 06/13/32 <sup>(a)</sup> . . . . .	EUR 400	451,204
Utmost Group PLC, 4.00%, 12/15/31 <sup>(a)</sup> . . . . .	GBP 100	114,685
Virgin Money U.K. PLC		
4.63%, 10/29/28,		
(1-year EUR Swap + 1.750%) <sup>(a)(b)</sup> . . . . .	EUR 250	295,907
7.63%, 08/23/29, (1-year UK Government		
Bond + 3.050%) <sup>(a)(b)</sup> . . . . .	GBP 300	429,901
Vodafone Group PLC		
1.60%, 07/29/31 <sup>(a)</sup> . . . . .	EUR 200	209,343
2.50%, 05/24/39 <sup>(a)</sup> . . . . .	EUR 200	193,719
3.00%, 08/12/56 <sup>(a)</sup> . . . . .	GBP 400	285,220
5.13%, 12/02/52 <sup>(a)</sup> . . . . .	GBP 100	109,886
5.90%, 11/26/32 <sup>(a)</sup> . . . . .	GBP 150	210,264
Vodafone International Financing DAC		
3.75%, 12/02/34 <sup>(a)</sup> . . . . .	EUR 450	519,620
4.00%, 02/10/43 <sup>(a)</sup> . . . . .	EUR 200	221,509
Wales & West Utilities Finance PLC		
1.88%, 05/28/41 <sup>(a)</sup> . . . . .	GBP 200	156,440
3.00%, 08/03/38 <sup>(a)</sup> . . . . .	GBP 200	199,720
Wellcome Trust Ltd. (The)		
1.13%, 01/21/27 <sup>(a)</sup> . . . . .	EUR 500	555,045
1.50%, 07/14/71 <sup>(a)</sup> . . . . .	GBP 200	92,441
2.52%, 02/07/2118 <sup>(a)</sup> . . . . .	GBP 150	95,539
Wessex Water Services Finance PLC		
5.13%, 10/31/32 <sup>(a)</sup> . . . . .	GBP 200	255,581
5.13%, 10/31/32 <sup>(a)</sup> . . . . .	GBP 100	127,791
WHG Treasury PLC, 4.25%, 10/06/45 <sup>(a)</sup> . . . . .	GBP 100	105,880
WPP Finance 2013, 4.00%, 09/12/33 <sup>(a)</sup> . . . . .	EUR 275	317,243
WPP Finance SA		
2.25%, 09/22/26 <sup>(a)</sup> . . . . .	EUR 307	344,886
3.75%, 05/19/32 <sup>(a)</sup> . . . . .	GBP 200	241,628
4.13%, 05/30/28 <sup>(a)</sup> . . . . .	EUR 300	351,777
Yorkshire Building Society, 3.51%, 10/11/30,		
(1-year UK Government Bond +		
2.050%) <sup>(a)(b)</sup> . . . . .	GBP 200	250,260

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security		Par (000)	Value
<b>United Kingdom (continued)</b>			
Yorkshire Water Finance PLC			
1.75%, 10/27/32 <sup>(a)</sup>	GBP	200	\$ 204,423
2.75%, 04/18/41 <sup>(a)</sup>	GBP	300	253,168
5.25%, 04/28/30 <sup>(a)</sup>	GBP	200	263,824
			115,999,446
<b>United States — 2.2%</b>			
3M Co., 1.50%, 11/09/26	EUR	250	280,317
Abbott Ireland Financing DAC, 1.50%, 09/27/26 <sup>(a)</sup>	EUR	500	559,922
AbbVie Inc., 0.75%, 11/18/27	EUR	500	543,319
Air Products and Chemicals Inc.			
0.80%, 05/05/32	EUR	200	193,452
3.45%, 02/14/37	EUR	100	108,950
Albmarle New Holding GmbH, 1.63%, 11/25/28 <sup>(a)</sup>	EUR	200	212,748
Altria Group Inc., 3.13%, 06/15/31	EUR	300	331,340
American Honda Finance Corp.			
1.50%, 10/19/27	GBP	500	616,629
3.30%, 03/21/29	EUR	300	343,150
3.65%, 04/23/31	EUR	300	343,381
American International Group Inc., 1.88%, 06/21/27	EUR	250	279,290
American Medical Systems Europe BV			
1.38%, 03/08/28	EUR	400	438,627
1.88%, 03/08/34	EUR	400	399,228
3.25%, 03/08/34	EUR	100	110,942
American Tower Corp.			
0.95%, 10/05/30	EUR	450	451,374
1.95%, 05/22/26	EUR	325	365,512
4.63%, 05/16/31	EUR	400	484,137
Amgen Inc., 4.00%, 09/13/29 <sup>(a)</sup>	GBP	450	583,346
Apple Inc.			
0.50%, 11/15/31	EUR	300	295,793
0.75%, 02/25/30 <sup>(a)</sup>	CHF	250	304,648
3.05%, 07/31/29	GBP	200	255,770
Aptiv PLC / Aptiv Global Financing Ltd., 4.25%, 06/11/36	EUR	200	219,380
AT&T Inc.			
1.60%, 05/19/28	EUR	400	440,535
1.60%, 05/19/28	EUR	150	165,200
2.05%, 05/19/32	EUR	100	104,691
2.35%, 09/05/29	EUR	200	221,637
2.60%, 12/17/29	EUR	755	842,743
3.15%, 09/04/36	EUR	850	898,082
3.55%, 12/17/32	EUR	500	570,573
4.00%, 11/25/25	CAD	150	109,142
4.05%, 06/01/37	EUR	300	342,272
4.30%, 11/18/34	EUR	350	413,434
4.60%, 09/19/28 <sup>(a)</sup>	AUD	200	128,458
4.85%, 05/25/47	CAD	150	104,517
4.88%, 06/01/44	GBP	300	337,037
5.10%, 11/25/48	CAD	150	107,837
5.50%, 03/15/27 <sup>(a)</sup>	GBP	450	607,255
7.00%, 04/30/40	GBP	400	581,412
Athene Global Funding			
0.37%, 09/10/26 <sup>(a)</sup>	EUR	400	438,349
0.63%, 01/12/28 <sup>(a)</sup>	EUR	300	321,384
4.76%, 04/21/27 <sup>(a)</sup>	AUD	200	126,840
Bank of America Corp.			
0.58%, 08/24/28, (3-mo. EURIBOR + 0.760%) <sup>(a)(b)</sup>	EUR	700	755,435

Security		Par (000)	Value
<b>United States (continued)</b>			
0.65%, 10/26/31, (3-mo. EURIBOR + 0.940%) <sup>(a)(b)</sup>	EUR	400	\$ 393,241
0.69%, 03/22/31, (3-mo. EURIBOR + 0.790%) <sup>(a)(b)</sup>	EUR	600	602,966
1.10%, 05/24/32, (3-mo. EURIBOR + 0.950%) <sup>(a)(b)</sup>	EUR	400	396,166
1.66%, 04/25/28, (3-mo. EURIBOR + 0.890%) <sup>(a)(b)</sup>	EUR	500	555,656
1.67%, 06/02/29, (1-year UK Government Bond + 1.100%) <sup>(a)(b)</sup>	GBP	700	850,502
2.82%, 04/27/33, (3-mo. EURIBOR + 1.200%) <sup>(a)(b)</sup>	EUR	300	324,232
3.49%, 03/10/34, (3-mo. EURIBOR + 1.110%) <sup>(a)(b)</sup>	EUR	200	222,866
3.62%, 03/16/28 <sup>(b)</sup>	CAD	500	364,706
3.65%, 03/31/29, (3-mo. EURIBOR + 3.670%) <sup>(a)(b)</sup>	EUR	350	405,002
Series MPLE, 1.98%, 09/15/27 <sup>(b)</sup>	CAD	150	107,057
Series MPLE, 2.60%, 04/04/29 <sup>(b)</sup>	CAD	100	71,083
Baxter International Inc., 1.30%, 05/15/29	EUR	250	266,163
Becton Dickinson Euro Finance SARL			
0.33%, 08/13/28	EUR	325	340,911
1.21%, 06/04/26	EUR	300	335,383
1.34%, 08/13/41	EUR	500	377,529
4.03%, 06/07/36	EUR	200	229,317
Berkshire Hathaway Finance Corp.			
1.50%, 03/18/30	EUR	200	213,774
2.00%, 03/18/34	EUR	500	510,689
2.38%, 06/19/39	GBP	400	366,404
2.63%, 06/19/59	GBP	400	284,813
Berkshire Hathaway Inc.			
0.50%, 01/15/41	EUR	300	205,313
1.13%, 03/16/27	EUR	440	487,657
2.15%, 03/15/28	EUR	100	112,614
Blackstone Holdings Finance Co. LLC, 1.50%, 04/10/29 <sup>(a)</sup>	EUR	200	215,430
Booking Holdings Inc.			
1.80%, 03/03/27	EUR	430	481,059
1.80%, 03/03/27	EUR	100	111,874
3.75%, 11/21/37	EUR	100	110,440
3.88%, 03/21/45	EUR	200	213,443
4.00%, 11/15/26	EUR	535	620,047
4.00%, 03/01/44	EUR	200	219,313
4.13%, 05/12/33	EUR	200	235,048
4.13%, 05/12/33	EUR	250	293,809
4.50%, 11/15/31	EUR	325	394,164
BorgWarner Inc., 1.00%, 05/19/31	EUR	200	194,364
BP Capital Markets BV			
1.47%, 09/21/41 <sup>(a)</sup>	EUR	300	228,503
3.36%, 09/12/31 <sup>(a)</sup>	EUR	100	113,884
Carrier Global Corp.			
3.63%, 01/15/37 <sup>(a)</sup>	EUR	200	217,013
4.50%, 11/29/32	EUR	300	361,782
Chubb INA Holdings LLC			
1.40%, 06/15/31	EUR	330	335,097
2.50%, 03/15/38	EUR	300	293,253
Citigroup Inc.			
0.50%, 10/08/27, (3-mo. EURIBOR + 0.957%) <sup>(a)(b)</sup>	EUR	800	879,312
1.25%, 04/10/29 <sup>(a)</sup>	EUR	400	425,709
1.50%, 10/26/28 <sup>(a)</sup>	EUR	600	652,283

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security		Par (000)	Value
<b>United States (continued)</b>			
1.75%, 10/23/26	GBP	100	\$ 127,633
1.75%, 10/23/26	GBP	100	127,633
4.11%, 09/22/33			
(3-mo. EURIBOR + 1.600%) <sup>(a)(b)</sup>	EUR	200	233,883
4.11%, 09/22/33			
(3-mo. EURIBOR + 1.600%) <sup>(a)(b)</sup>	EUR	300	350,824
5.07%, 04/29/28 <sup>(b)</sup>	CAD	300	224,941
7.38%, 09/01/39 <sup>(a)</sup>	GBP	400	610,944
CNH Industrial Finance Europe SA, 1.75%, 03/25/27 <sup>(a)</sup>	EUR	450	501,114
CNH Industrial NV, 3.75%, 06/11/31 <sup>(a)</sup>	EUR	300	346,776
Coca-Cola Co. (The)			
0.13%, 03/09/29	EUR	676	696,593
1.00%, 03/09/41	EUR	300	228,227
1.63%, 03/09/35	EUR	213	206,815
3.13%, 05/14/32	EUR	500	571,595
3.38%, 08/15/37	EUR	300	333,735
3.75%, 08/15/53	EUR	100	107,262
Colgate-Palmolive Co., 0.50%, 03/06/26	EUR	360	401,705
Comcast Corp.			
0.25%, 09/14/29	EUR	100	101,635
1.25%, 02/20/40	EUR	300	243,830
1.88%, 02/20/36	GBP	200	189,387
3.25%, 09/26/32	EUR	250	279,849
3.55%, 09/26/36	EUR	400	443,104
5.25%, 09/26/40	GBP	200	250,709
CRH Finance DAC, 1.38%, 10/18/28 <sup>(a)</sup>	EUR	300	325,473
Crh Finance U.K. PLC, 4.13%, 12/02/29 <sup>(a)</sup>	GBP	300	390,644
CRH SMW Finance DAC, 4.25%, 07/11/35 <sup>(a)</sup>	EUR	400	473,266
Danaher Corp., 2.50%, 03/30/30	EUR	200	223,048
DH Europe Finance II SARL			
0.45%, 03/18/28	EUR	275	293,903
0.75%, 09/18/31	EUR	400	393,137
1.35%, 09/18/39	EUR	200	166,677
DH Europe Finance SARL, 1.20%, 06/30/27	EUR	500	552,170
Digital Dutch Finco BV			
1.00%, 01/15/32 <sup>(a)</sup>	EUR	550	526,508
1.50%, 03/15/30 <sup>(a)</sup>	EUR	300	312,725
Digital Intrepid Holding BV			
0.63%, 07/15/31 <sup>(a)</sup>	EUR	200	190,579
1.38%, 07/18/32 <sup>(a)</sup>	EUR	100	95,847
Dover Corp., 0.75%, 11/04/27	EUR	200	216,563
Dow Chemical Co. (The), 1.13%, 03/15/32	EUR	400	385,166
Duke Energy Corp.			
3.10%, 06/15/28	EUR	200	227,331
3.75%, 04/01/31	EUR	300	344,962
DXC Capital Funding DAC, 0.45%, 09/15/27 <sup>(a)</sup>	EUR	300	318,713
Eaton Capital UnLtd Co., 3.80%, 05/21/36 <sup>(a)</sup>	EUR	200	229,457
Eli Lilly & Co.			
0.63%, 11/01/31	EUR	400	392,652
1.13%, 09/14/51	EUR	575	371,247
1.63%, 06/02/26	EUR	350	394,027
Equinix Europe 2 Financing Corp. LLC			
3.63%, 11/22/34	EUR	100	110,471
3.65%, 09/03/33	EUR	200	224,090
Equinix Inc., 0.25%, 03/15/27	EUR	250	271,351
Experian Finance PLC			
1.38%, 06/25/26 <sup>(a)</sup>	EUR	200	224,251
3.25%, 04/07/32 <sup>(a)</sup>	GBP	200	240,445

Security		Par (000)	Value
<b>United States (continued)</b>			
Exxon Mobil Corp.			
0.84%, 06/26/32	EUR	350	\$ 336,899
1.41%, 06/26/39	EUR	250	204,720
FedEx Corp.			
1.30%, 08/05/31 <sup>(a)</sup>	EUR	307	303,883
1.63%, 01/11/27	EUR	340	379,911
Fidelity National Information Services Inc.			
1.00%, 12/03/28	EUR	350	367,970
1.50%, 05/21/27	EUR	350	385,369
2.95%, 05/21/39	EUR	100	99,576
Fiserv Inc.			
1.63%, 07/01/30	EUR	150	156,965
3.00%, 07/01/31	GBP	300	353,774
4.50%, 05/24/31	EUR	200	239,147
Ford Credit Canada Co., 6.38%, 11/10/28	CAD	400	297,348
Ford Credit Canada Co./Canada			
4.79%, 09/12/29	CAD	200	139,626
5.58%, 05/23/31	CAD	300	210,652
5.67%, 02/20/30	CAD	200	143,294
Ford Motor Credit Co. LLC			
4.07%, 08/21/30	EUR	200	221,907
4.45%, 02/14/30	EUR	200	227,533
4.87%, 08/03/27	EUR	600	702,181
6.13%, 05/15/28	EUR	500	605,407
GE Capital European Funding Unlimited Co.,			
4.63%, 02/22/27	EUR	50	58,593
General Electric Co.			
1.50%, 05/17/29	EUR	225	243,146
2.13%, 05/17/37	EUR	400	383,096
4.13%, 09/19/35 <sup>(a)</sup>	EUR	200	235,707
General Mills Inc.			
3.65%, 10/23/30	EUR	400	463,201
3.85%, 04/23/34	EUR	300	343,129
General Motors Financial Co. Inc.			
0.60%, 05/20/27 <sup>(a)</sup>	EUR	400	434,141
0.65%, 09/07/28 <sup>(a)</sup>	EUR	300	315,547
3.70%, 07/14/31 <sup>(a)</sup>	EUR	200	224,124
4.30%, 02/15/29 <sup>(a)</sup>	EUR	125	146,642
General Motors Financial of Canada Ltd.			
5.00%, 02/09/29	CAD	200	148,263
5.10%, 07/14/28	CAD	200	148,853
5.20%, 02/09/28	CAD	250	186,328
Global Payments Inc., 4.88%, 03/17/31	EUR	200	237,101
Goldman Sachs Group Inc. (The)			
0.25%, 01/26/28 <sup>(a)</sup>	EUR	617	657,984
0.88%, 01/21/30 <sup>(a)</sup>	EUR	200	206,191
1.00%, 03/18/33 <sup>(a)</sup>	EUR	650	611,014
1.63%, 07/27/26 <sup>(a)</sup>	EUR	455	510,675
1.88%, 12/16/30 <sup>(a)</sup>	GBP	450	507,499
2.00%, 03/22/28 <sup>(a)</sup>	EUR	550	614,940
2.88%, 06/03/26 <sup>(a)</sup>	EUR	488	555,769
3.13%, 07/25/29 <sup>(a)</sup>	GBP	200	250,357
3.50%, 01/23/33			
(3-mo. EURIBOR + 1.150%) <sup>(a)(b)</sup>	EUR	300	338,098
7.25%, 04/10/28	GBP	545	775,405
Series MPLE, 2.01%, 02/28/29 <sup>(b)</sup>	CAD	300	209,498
Haleon Netherlands Capital BV			
1.75%, 03/29/30 <sup>(a)</sup>	EUR	200	215,354
2.13%, 03/29/34 <sup>(a)</sup>	EUR	200	204,154

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security		Par (000)	Value
<b>United States (continued)</b>			
Haleon U.K. Capital PLC			
2.88%, 10/29/28 <sup>(a)</sup>	GBP	200	\$ 253,072
3.38%, 03/29/38 <sup>(a)</sup>	GBP	200	213,711
Highland Holdings SARL			
0.32%, 12/15/26	EUR	300	328,540
2.88%, 11/19/27	EUR	300	342,288
Honeywell International Inc.			
0.75%, 03/10/32	EUR	300	287,362
3.75%, 03/01/36	EUR	200	224,891
4.13%, 11/02/34	EUR	352	412,752
IHG Finance LLC, 3.63%, 09/27/31 <sup>(a)</sup>	EUR	200	226,589
Illinois Tool Works Inc.			
2.13%, 05/22/30	EUR	260	285,573
3.38%, 05/17/32	EUR	200	229,900
International Business Machines Corp.			
0.30%, 11/02/26	JPY	100,000	691,611
0.30%, 02/11/28	EUR	730	777,946
0.65%, 02/11/32	EUR	500	476,209
1.25%, 02/09/34	EUR	300	282,913
1.25%, 02/09/34	EUR	100	94,304
1.75%, 01/31/31	EUR	355	374,061
2.90%, 02/10/30	EUR	200	225,708
3.15%, 02/10/33	EUR	200	222,069
3.45%, 02/10/37	EUR	200	217,288
3.63%, 02/06/31	EUR	100	116,264
3.80%, 02/10/45	EUR	100	107,343
4.00%, 02/06/43	EUR	400	443,388
International Flavors & Fragrances Inc.,			
1.80%, 09/25/26	EUR	300	334,801
John Deere Bank SA, 3.30%, 10/15/29 <sup>(a)</sup>	EUR	200	231,617
John Deere Capital Corp., 3.45%, 07/16/32 <sup>(a)</sup>	EUR	100	115,549
John Deere Cash Management SARL, 2.20%, 04/02/32 <sup>(a)</sup>	EUR	350	379,003
John Deere Financial Inc.			
2.58%, 10/16/26	CAD	200	144,264
4.38%, 07/11/28	CAD	200	149,705
5.17%, 09/15/28	CAD	600	460,451
Johnson & Johnson			
1.65%, 05/20/35	EUR	400	394,617
3.05%, 02/26/33	EUR	100	113,652
3.20%, 06/01/32	EUR	200	230,229
3.35%, 06/01/36	EUR	450	508,496
3.35%, 02/26/37	EUR	200	224,910
3.60%, 02/26/45	EUR	200	219,687
3.70%, 02/26/55	EUR	200	214,311
Johnson Controls International PLC, 4.25%, 05/23/35	EUR	430	508,480
JPMorgan Chase & Co.			
0.60%, 02/17/33, (3-mo. EURIBOR + 0.650%) <sup>(a)(b)</sup>	EUR	550	518,481
1.05%, 11/04/32, (3-mo. EURIBOR + 0.870%) <sup>(a)(b)</sup>	EUR	650	637,686
1.81%, 06/12/29, (3-mo. EURIBOR + 0.950%) <sup>(a)(b)</sup>	EUR	450	495,809
1.90%, 04/28/33, (1-day SONIA + 1.130%) <sup>(a)(b)</sup>	GBP	200	217,832
1.96%, 03/23/30, (3-mo. EURIBOR + 1.130%) <sup>(a)(b)</sup>	EUR	963	1,051,472
2.88%, 05/24/28 <sup>(a)</sup>	EUR	450	514,267
3.50%, 12/18/26 <sup>(a)</sup>	GBP	350	458,891

Security		Par (000)	Value
<b>United States (continued)</b>			
3.59%, 01/23/36, (3-mo. EURIBOR + 1.050%) <sup>(a)(b)</sup>	EUR	400	\$ 444,551
3.67%, 06/06/28, (3-mo. EURIBOR + 0.600%) <sup>(a)(b)</sup>	EUR	400	462,147
3.76%, 03/21/34, (3-mo. EURIBOR + 0.980%) <sup>(a)(b)</sup>	EUR	400	458,738
Series MPLE, 1.90%, 03/05/28 <sup>(b)</sup>	CAD	200	141,767
Kinder Morgan Inc., 2.25%, 03/16/27	EUR	300	336,532
Kraft Heinz Foods Co.			
2.25%, 05/25/28 <sup>(a)</sup>	EUR	450	503,879
4.13%, 07/01/27 <sup>(a)</sup>	GBP	100	132,286
Linde Finance BV, 0.25%, 05/19/27 <sup>(a)</sup>	EUR	600	650,296
Linde PLC			
0.38%, 09/30/33 <sup>(a)</sup>	EUR	500	454,748
1.00%, 09/30/51 <sup>(a)</sup>	EUR	100	61,497
1.38%, 03/31/31 <sup>(a)</sup>	EUR	700	726,254
3.40%, 02/14/36 <sup>(a)</sup>	EUR	300	335,786
3.75%, 06/04/44 <sup>(a)</sup>	EUR	200	219,807
LYB International Finance II BV, 0.88%, 09/17/26	EUR	200	221,329
Marsh & McLennan Companies Inc., 1.98%, 03/21/30	EUR	200	214,464
Mastercard Inc., 1.00%, 02/22/29	EUR	500	534,530
McDonald's Corp.			
0.90%, 06/15/26 <sup>(a)</sup>	EUR	400	445,782
1.75%, 05/03/28 <sup>(a)</sup>	EUR	900	996,614
2.95%, 03/15/34 <sup>(a)</sup>	GBP	200	224,871
4.13%, 11/28/35 <sup>(a)</sup>	EUR	300	348,955
4.86%, 05/21/31	CAD	200	153,101
5.88%, 04/23/32 <sup>(a)</sup>	GBP	225	316,036
McKesson Corp.			
1.50%, 11/17/25	EUR	600	676,387
3.13%, 02/17/29	GBP	200	253,281
Medtronic Global Holdings SCA			
0.75%, 10/15/32	EUR	100	94,657
1.00%, 07/02/31	EUR	950	956,374
1.13%, 03/07/27	EUR	920	1,018,817
1.38%, 10/15/40	EUR	200	158,850
1.75%, 07/02/49	EUR	500	361,760
Medtronic Inc.			
3.65%, 10/15/29	EUR	125	146,496
3.88%, 10/15/36	EUR	100	115,782
4.15%, 10/15/43	EUR	200	228,235
4.15%, 10/15/53	EUR	200	223,502
Merck & Co. Inc., 2.50%, 10/15/34	EUR	200	213,339
Metropolitan Life Global Funding I			
1.95%, 03/20/28 <sup>(a)</sup>	CAD	400	280,102
3.50%, 09/30/26 <sup>(a)</sup>	GBP	400	525,387
3.75%, 12/05/30 <sup>(a)</sup>	EUR	200	234,336
3.75%, 12/07/31 <sup>(a)</sup>	EUR	400	469,033
4.00%, 04/05/28 <sup>(a)</sup>	EUR	600	706,196
4.64%, 04/01/27 <sup>(a)</sup>	CAD	200	149,076
Microsoft Corp., 2.63%, 05/02/33	EUR	250	282,602
Mohawk Capital Finance SA, 1.75%, 06/12/27	EUR	200	222,405
Molson Coors International LP, 3.44%, 07/15/26 <sup>(a)</sup>	CAD	200	145,266
Mondelez International Holdings Netherlands BV, 0.88%, 10/01/31 <sup>(a)</sup>	EUR	700	686,476
Mondelez International Inc.			
1.38%, 03/17/41	EUR	350	273,369
1.63%, 03/08/27	EUR	281	313,756

# Schedule of Investments (unaudited) (continued)

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# iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security		Par (000)		Value
<b>United States (continued)</b>				
4.63%, 07/03/31	CAD	200	\$	150,751
Moody's Corp., 0.95%, 02/25/30	EUR	350		362,114
Morgan Stanley				
0.50%, 02/07/31, (3-mo. EURIBOR + 0.720%) <sup>(b)</sup>	EUR	600		598,317
1.10%, 04/29/33, (3-mo. EURIBOR + 0.833%) <sup>(b)</sup>	EUR	277		265,443
1.34%, 10/23/26, (3-mo. EURIBOR + 0.834%) <sup>(b)</sup>	EUR	830		934,341
2.63%, 03/09/27	GBP	500		641,795
2.95%, 05/07/32, (3-mo. EURIBOR + 1.245%) <sup>(b)</sup>	EUR	531		585,673
3.79%, 03/21/30, (3-mo. EURIBOR + 1.037%) <sup>(b)</sup>	EUR	800		928,755
3.96%, 03/21/35, (3-mo. EURIBOR + 1.242%) <sup>(b)</sup>	EUR	600		683,825
4.10%, 05/22/36, (3-mo. EURIBOR + 1.553%) <sup>(b)</sup>	EUR	100		114,266
4.66%, 03/02/29, (3-mo. EURIBOR + 1.304%) <sup>(b)</sup>	EUR	850		1,007,539
Series 0, 5.21%, Series 0, 10/24/35, (1-day SONIA + 1.456%) <sup>(b)</sup>	GBP	500		649,684
MSD Netherlands Capital BV				
3.50%, 05/30/37	EUR	300		335,946
3.75%, 05/30/54	EUR	300		314,550
Nasdaq Inc.				
0.88%, 02/13/30	EUR	300		308,246
0.90%, 07/30/33	EUR	200		184,444
1.75%, 03/28/29	EUR	200		217,600
National Grid North America Inc.				
1.05%, 01/20/31 <sup>(a)</sup>	EUR	500		502,789
3.63%, 09/03/31 <sup>(a)</sup>	EUR	600		693,149
4.06%, 09/03/36 <sup>(a)</sup>	EUR	300		340,480
Nestle Finance International Ltd.				
0.00%, 06/14/26 <sup>(a)</sup>	EUR	250		276,150
0.00%, 03/03/33 <sup>(a)</sup>	EUR	726		662,467
0.25%, 06/14/29 <sup>(a)</sup>	EUR	336		349,629
0.63%, 02/14/34 <sup>(a)</sup>	EUR	125		116,453
0.88%, 06/14/41 <sup>(a)</sup>	EUR	275		210,834
1.50%, 04/01/30 <sup>(a)</sup>	EUR	300		324,170
1.50%, 03/29/35 <sup>(a)</sup>	EUR	250		241,697
1.75%, 11/02/37 <sup>(a)</sup>	EUR	350		328,397
3.00%, 01/23/31 <sup>(a)</sup>	EUR	500		579,482
Nestle Holdings Inc.				
0.25%, 10/04/27 <sup>(a)</sup>	CHF	900		1,088,537
2.19%, 01/26/29	CAD	600		419,916
2.50%, 04/04/32 <sup>(a)</sup>	GBP	650		753,502
Netflix Inc., 3.88%, 11/15/29 <sup>(a)</sup>	EUR	700		829,323
New York Life Global Funding				
0.25%, 01/23/27 <sup>(a)</sup>	EUR	300		327,865
0.25%, 10/04/28 <sup>(a)</sup>	EUR	300		316,579
1.25%, 12/17/26 <sup>(a)</sup>	GBP	560		708,370
3.20%, 01/15/32 <sup>(a)</sup>	EUR	100		113,964
3.63%, 06/07/34 <sup>(a)</sup>	EUR	300		349,153
5.25%, 06/30/26	CAD	400		297,648
NextEra Energy Capital Holdings Inc., 4.85%, 04/30/31				
	CAD	200		152,942
Northwestern Mutual Global Funding, 4.88%, 12/12/29 <sup>(a)</sup>				
	GBP	100		135,810
Omnicom Capital Holdings PLC, 2.25%, 11/22/33				
	GBP	200		209,048

Security		Par (000)		Value
<b>United States (continued)</b>				
Omnicom Finance Holdings PLC, 3.70%, 03/06/32	EUR	200	\$	228,735
Oncor Electric Delivery Co. LLC, 3.50%, 05/15/31 <sup>(a)</sup>	EUR	200		231,302
PepsiCo Inc.				
0.40%, 10/09/32	EUR	300		281,683
1.05%, 10/09/50	EUR	300		193,463
1.13%, 03/18/31	EUR	500		512,516
3.55%, 07/22/34	GBP	300		361,138
Pfizer Inc., 6.50%, 06/03/38 <sup>(a)</sup>	GBP	300		439,164
Philip Morris International Inc.				
1.45%, 08/01/39	EUR	400		322,186
2.00%, 05/09/36	EUR	200		187,901
2.88%, 03/03/26	EUR	550		625,144
PPG Industries Inc., 2.75%, 06/01/29	EUR	300		336,980
Procter & Gamble Co. (The)				
1.88%, 10/30/38	EUR	300		289,471
3.20%, 04/29/34	EUR	600		683,552
Prologis Euro Finance LLC				
0.25%, 09/10/27	EUR	300		318,358
0.50%, 02/16/32	EUR	250		236,310
1.00%, 02/08/29	EUR	200		211,744
1.00%, 02/06/35	EUR	350		309,387
1.50%, 02/08/34	EUR	150		142,725
1.50%, 09/10/49	EUR	100		64,124
1.88%, 01/05/29	EUR	400		438,702
4.25%, 01/31/43	EUR	250		274,615
Public Storage Operating Co., 0.88%, 01/24/32				
	EUR	200		191,085
PVH Corp., 3.13%, 12/15/27 <sup>(a)</sup>	EUR	300		340,366
Realty Income Corp.				
2.50%, 01/14/42	GBP	100		83,357
4.88%, 07/06/30	EUR	200		243,620
5.75%, 12/05/31	GBP	300		407,271
6.00%, 12/05/39	GBP	100		130,967
Roche Finance Europe BV				
3.20%, 08/27/29 <sup>(a)</sup>	EUR	300		348,919
3.56%, 05/03/44 <sup>(a)</sup>	EUR	200		219,472
3.59%, 12/04/36 <sup>(a)</sup>	EUR	500		578,497
Sanofi SA				
1.25%, 04/06/29 <sup>(a)</sup>	EUR	500		539,616
1.25%, 03/21/34 <sup>(a)</sup>	EUR	300		293,242
1.50%, 04/01/30 <sup>(a)</sup>	EUR	100		107,575
1.75%, 09/10/26 <sup>(a)</sup>	EUR	500		562,477
Series 12FX, 1.38%, 03/21/30 <sup>(a)</sup>	EUR	500		534,212
Schlumberger Finance BV				
0.50%, 10/15/31 <sup>(a)</sup>	EUR	500		478,215
1.38%, 10/28/26 <sup>(a)</sup>	EUR	500		558,474
Schneider Electric SE				
0.25%, 03/11/29 <sup>(a)</sup>	EUR	400		415,840
1.38%, 06/21/27 <sup>(a)</sup>	EUR	600		665,394
3.38%, 09/03/36 <sup>(a)</sup>	EUR	300		337,096
3.50%, 11/09/32 <sup>(a)</sup>	EUR	500		585,008
Simon International Finance SCA				
1.13%, 03/19/33 <sup>(a)</sup>	EUR	200		190,465
1.25%, 05/13/25 <sup>(a)</sup>	EUR	270		305,758
Southern Co. (The), 1.88%, 09/15/81, (5-year EUR Swap + 2.108%) <sup>(b)</sup>				
	EUR	550		592,239
Southern Power Co., 1.85%, 06/20/26				
	EUR	250		281,685
Stellantis NV				
0.63%, 03/30/27 <sup>(a)</sup>	EUR	600		655,868

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>United States (continued)</b>		
0.75%, 01/18/29 <sup>(a)</sup>	EUR 850	\$ 876,008
1.25%, 06/20/33 <sup>(a)</sup>	EUR 300	270,142
2.75%, 04/01/32 <sup>(a)</sup>	EUR 400	415,012
Stryker Corp.		
2.63%, 11/30/30	EUR 560	621,570
3.63%, 09/11/36	EUR 100	111,615
Swiss Re Finance U.K. PLC, 2.71%, 06/04/52, (1-year EUR Swap + 3.750%) <sup>(a)(b)</sup>	EUR 100	104,064
Thermo Fisher Scientific Finance I BV		
1.13%, 10/18/33	EUR 500	477,167
1.63%, 10/18/41	EUR 300	242,623
Thermo Fisher Scientific Inc.		
0.50%, 03/01/28	EUR 575	615,794
0.88%, 10/01/31	EUR 450	446,577
1.40%, 01/23/26	EUR 200	224,646
1.88%, 10/01/49	EUR 450	330,736
2.38%, 04/15/32	EUR 250	270,318
Time Warner Cable LLC, 5.75%, 06/02/31	GBP 350	456,568
Timken Co. (The), 4.13%, 05/23/34	EUR 100	110,656
T-Mobile USA Inc.		
3.15%, 02/11/32	EUR 200	222,673
3.50%, 02/11/37	EUR 200	216,597
3.80%, 02/11/45	EUR 200	208,217
3.85%, 05/08/36	EUR 200	226,612
Toyota Motor Credit Corp.		
0.13%, 11/05/27 <sup>(a)</sup>	EUR 400	427,268
0.25%, 07/16/26 <sup>(a)</sup>	EUR 350	386,407
0.75%, 11/19/26 <sup>(a)</sup>	GBP 700	876,994
4.05%, 09/13/29 <sup>(a)</sup>	EUR 500	591,938
5.63%, 10/23/28 <sup>(a)</sup>	GBP 200	272,627
U.S. Bancorp, 4.01%, 05/21/32, (3-mo. EURIBOR + 1.200%) <sup>(b)</sup>	EUR 200	231,134
United Parcel Service Inc., 5.13%, 02/12/50 <sup>(a)</sup>	GBP 200	243,704
Upjohn Finance BV, 1.91%, 06/23/32 <sup>(a)</sup>	EUR 400	387,878
Ventas Canada Finance Ltd.		
2.45%, 01/04/27	CAD 200	142,971
5.10%, 03/05/29	CAD 400	302,654
5.40%, 04/21/28	CAD 200	151,823
Verizon Communications Inc.		
0.38%, 03/22/29	EUR 527	543,563
1.00%, 11/30/27 <sup>(a)</sup>	CHF 400	489,920
1.30%, 05/18/33	EUR 600	576,887
1.38%, 10/27/26	EUR 350	390,629
1.38%, 11/02/28	EUR 500	539,780
1.85%, 05/18/40	EUR 639	543,597
2.38%, 03/22/28	CAD 200	141,703
2.63%, 12/01/31	EUR 800	874,609
3.00%, 03/23/31	AUD 200	114,094
3.38%, 10/27/36	GBP 450	485,168
3.75%, 02/28/36	EUR 100	112,287
4.05%, 03/22/51	CAD 100	61,367
4.50%, 08/17/27 <sup>(a)</sup>	AUD 200	128,810
4.75%, 02/17/34	GBP 300	380,038
Series 20Y, 2.88%, 01/15/38	EUR 400	404,204
Series MPLE, 2.50%, 05/16/30	CAD 200	137,836
Visa Inc.		
2.00%, 06/15/29	EUR 600	663,882
2.38%, 06/15/34	EUR 200	213,370
Walmart Inc.		
4.88%, 09/21/29	EUR 600	744,555
5.63%, 03/27/34 <sup>(a)</sup>	GBP 550	775,953

Security	Par (000)	Value
<b>United States (continued)</b>		
5.75%, 12/19/30	GBP 145	\$ 206,507
Walt Disney Co. (The), Series MPLE, 3.06%, 03/30/27	CAD 200	144,944
Warnermedia Holdings Inc.		
4.30%, 01/17/30	EUR 200	226,104
4.69%, 05/17/33	EUR 200	217,748
Wells Fargo & Co.		
1.00%, 02/02/27 <sup>(a)</sup>	EUR 500	550,478
1.38%, 10/26/26 <sup>(a)</sup>	EUR 600	669,269
1.50%, 05/24/27 <sup>(a)</sup>	EUR 250	276,685
1.74%, 05/04/30, (3-mo. EURIBOR + 1.850%) <sup>(a)(b)</sup>	EUR 620	666,231
2.13%, 09/24/31 <sup>(a)</sup>	GBP 300	338,904
3.47%, 04/26/28, (1-day SONIA + 1.280%) <sup>(a)(b)</sup>	GBP 550	714,661
3.50%, 09/12/29 <sup>(a)</sup>	GBP 200	253,182
3.90%, 07/22/32, (3-mo. EURIBOR + 1.220%) <sup>(a)(b)</sup>	EUR 650	751,375
5.08%, 04/26/28 <sup>(b)</sup>	CAD 200	149,990
Series MPLE, 2.49%, 02/18/27	CAD 300	214,794
Welltower OP LLC, 4.80%, 11/20/28	GBP 300	399,257
Whirlpool Finance Luxembourg SARL, 1.25%, 11/02/26	EUR 600	661,946
WMG Acquisition Corp.		
2.25%, 08/15/31 <sup>(a)</sup>	EUR 100	103,870
2.75%, 07/15/28 <sup>(a)</sup>	EUR 100	111,546
WP Carey Inc., 4.25%, 07/23/32	EUR 400	466,687
WPC Eurobond BV, 1.35%, 04/15/28	EUR 200	216,619
		<u>152,182,876</u>
<b>Total Corporate Bonds &amp; Notes — 19.1%</b> <b>(Cost: \$1,307,545,650)</b>		<u>1,332,952,418</u>

**Foreign Government Obligations**

<b>Australia — 2.2%</b>		
Airservices Australia, 5.40%, 11/15/28	AUD 200	133,264
Australia Government Bond		
0.50%, 09/21/26 <sup>(a)</sup>	AUD 3,669	2,261,014
1.00%, 12/21/30 <sup>(a)</sup>	AUD 4,000	2,221,924
1.00%, 11/21/31 <sup>(a)</sup>	AUD 6,750	3,632,032
1.25%, 05/21/32	AUD 6,846	3,685,845
1.75%, 11/21/32 <sup>(a)</sup>	AUD 5,801	3,193,336
1.75%, 06/21/51 <sup>(a)</sup>	AUD 2,926	1,025,383
2.25%, 05/21/28 <sup>(a)</sup>	AUD 7,176	4,458,938
2.50%, 05/21/30	AUD 6,431	3,925,643
2.75%, 11/21/27 <sup>(a)</sup>	AUD 7,899	4,996,382
2.75%, 11/21/28 <sup>(a)</sup>	AUD 6,814	4,280,962
2.75%, 11/21/29 <sup>(a)</sup>	AUD 13,032	8,103,159
2.75%, 06/21/35 <sup>(a)</sup>	AUD 1,465	830,043
2.75%, 05/21/41 <sup>(a)</sup>	AUD 4,069	2,084,658
3.00%, 11/21/33 <sup>(a)</sup>	AUD 4,030	2,391,207
3.00%, 03/21/47 <sup>(a)</sup>	AUD 1,996	981,979
3.25%, 04/21/29 <sup>(a)</sup>	AUD 9,088	5,795,048
3.25%, 06/21/39 <sup>(a)</sup>	AUD 2,067	1,165,183
3.50%, 12/21/34 <sup>(a)</sup>	AUD 9,186	5,602,703
3.75%, 05/21/34 <sup>(a)</sup>	AUD 5,351	3,347,660
3.75%, 04/21/37 <sup>(a)</sup>	AUD 2,629	1,603,719
4.25%, 06/21/34 <sup>(a)</sup>	AUD 3,800	2,469,769
4.50%, 04/21/33 <sup>(a)</sup>	AUD 12,860	8,553,097
4.75%, 04/21/27 <sup>(a)</sup>	AUD 7,571	4,987,409

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Australia (continued)</b>		
4.75%, 06/21/54 <sup>(a)</sup>	AUD 3,150	\$ 1,997,184
<b>Australian Capital Territory</b>		
1.25%, 05/22/25 <sup>(a)</sup>	AUD 170	108,721
1.75%, 10/23/31 <sup>(a)</sup>	AUD 300	164,812
2.50%, 05/21/26 <sup>(a)</sup>	AUD 60	38,043
4.50%, 10/23/34 <sup>(a)</sup>	AUD 1,000	621,084
5.25%, 10/23/36 <sup>(a)</sup>	AUD 300	194,298
Canadian Government Bond, 1.50%, 06/01/31	CAD 4,360	2,932,361
Housing Australia, 1.52%, 05/27/30 <sup>(a)</sup>	AUD 500	286,009
<b>New South Wales Treasury Corp.</b>		
1.25%, 11/20/30	AUD 1,530	847,346
1.50%, 02/20/32 <sup>(a)</sup>	AUD 1,400	748,234
1.75%, 03/20/34 <sup>(a)</sup>	AUD 5,825	2,929,717
2.00%, 03/20/31	AUD 1,000	570,265
2.00%, 03/08/33	AUD 3,320	1,768,581
2.25%, 11/20/40	AUD 300	129,754
2.25%, 05/07/41	AUD 1,050	448,009
2.50%, 11/22/32 <sup>(a)</sup>	AUD 400	225,363
3.00%, 05/20/27 <sup>(a)</sup>	AUD 5,600	3,559,550
3.00%, 03/20/28	AUD 4,040	2,553,113
3.00%, 11/15/28 <sup>(a)</sup>	AUD 1,390	873,654
3.00%, 04/20/29 <sup>(a)</sup>	AUD 1,350	843,695
4.00%, 05/20/26 <sup>(a)</sup>	AUD 800	515,335
4.25%, 02/20/36 <sup>(a)</sup>	AUD 2,458	1,481,784
4.75%, 02/20/35 <sup>(a)</sup>	AUD 2,950	1,880,698
4.75%, 09/20/35 <sup>(a)</sup>	AUD 200	127,169
4.75%, 02/20/37 <sup>(a)</sup>	AUD 800	495,809
5.25%, 02/24/38 <sup>(a)</sup>	AUD 1,150	738,706
<b>Northern Territory Treasury Corp.</b>		
2.00%, 05/21/29	AUD 400	238,612
2.50%, 05/21/32	AUD 900	502,580
2.75%, 04/21/27	AUD 400	252,529
4.10%, 11/21/42 <sup>(a)</sup>	AUD 200	102,533
5.25%, 03/21/34	AUD 200	129,771
5.75%, 04/21/37	AUD 300	196,192
<b>Queensland Treasury Corp.</b>		
1.25%, 03/10/31 <sup>(e)</sup>	AUD 650	354,482
1.50%, 03/02/32 <sup>(e)</sup>	AUD 700	372,892
1.50%, 08/20/32 <sup>(e)</sup>	AUD 750	392,353
1.75%, 08/21/31 <sup>(e)</sup>	AUD 1,710	947,710
1.75%, 07/20/34 <sup>(a)(e)</sup>	AUD 2,030	1,004,958
2.00%, 08/22/33	AUD 550	288,432
2.25%, 11/20/41 <sup>(e)</sup>	AUD 1,000	414,391
2.50%, 03/06/29 <sup>(a)</sup>	AUD 3,320	2,040,353
2.75%, 08/20/27 <sup>(e)</sup>	AUD 950	599,693
3.25%, 07/21/28 <sup>(a)(e)</sup>	AUD 1,273	808,237
3.25%, 07/21/28 <sup>(e)</sup>	AUD 50	31,745
3.25%, 08/21/29 <sup>(e)</sup>	AUD 5,942	3,732,962
3.50%, 08/21/30 <sup>(a)(e)</sup>	AUD 1,300	814,672
3.50%, 08/21/30 <sup>(e)</sup>	AUD 700	438,669
4.20%, 02/20/47 <sup>(a)(e)</sup>	AUD 300	157,375
4.50%, 03/09/33 <sup>(a)(e)</sup>	AUD 1,000	639,808
4.50%, 08/22/35 <sup>(e)</sup>	AUD 2,350	1,453,216
4.75%, 02/02/34 <sup>(e)</sup>	AUD 1,000	643,230
5.00%, 07/21/37 <sup>(a)(e)</sup>	AUD 1,250	785,839
5.25%, 07/21/36 <sup>(e)</sup>	AUD 1,040	677,178
<b>South Australian Government</b>		
<b>Financing Authority</b>		
1.75%, 05/24/32 <sup>(a)</sup>	AUD 1,550	835,432
1.75%, 05/24/34 <sup>(a)</sup>	AUD 300	149,737
2.00%, 05/23/36 <sup>(a)</sup>	AUD 700	333,049

Security	Par (000)	Value
<b>Australia (continued)</b>		
2.75%, 05/24/30	AUD 1,000	\$ 606,638
3.00%, 09/20/27 <sup>(a)</sup>	AUD 350	222,106
4.75%, 05/24/38 <sup>(a)</sup>	AUD 1,740	1,063,617
<b>Tasmanian Public Finance Corp.</b>		
2.00%, 01/24/30 <sup>(a)</sup>	AUD 550	322,580
2.25%, 01/22/32 <sup>(a)</sup>	AUD 100	55,972
4.75%, 01/25/35	AUD 400	251,738
5.25%, 01/23/36	AUD 900	581,530
<b>Treasury Corp. of Victoria</b>		
0.50%, 11/20/25	AUD 1,950	1,228,663
1.25%, 11/19/27	AUD 1,500	908,805
1.50%, 11/20/30	AUD 6,960	3,883,355
1.50%, 09/10/31	AUD 4,340	2,346,106
2.00%, 09/17/35	AUD 500	241,843
2.00%, 11/20/37	AUD 1,440	643,089
2.25%, 09/15/33 <sup>(a)</sup>	AUD 2,700	1,435,262
2.25%, 11/20/34	AUD 4,160	2,122,217
2.25%, 11/20/41	AUD 300	123,725
2.40%, 08/18/50	AUD 700	249,662
2.50%, 10/22/29	AUD 2,890	1,747,192
3.00%, 10/20/28 <sup>(a)</sup>	AUD 1,760	1,103,414
4.25%, 12/20/32	AUD 3,120	1,961,750
4.75%, 09/15/36	AUD 1,600	991,205
5.25%, 09/15/44	AUD 500	306,419
5.50%, 11/17/26	AUD 1,300	858,155
<b>Western Australian Treasury Corp.</b>		
1.50%, 10/22/30	AUD 500	282,576
1.75%, 10/22/31	AUD 1,000	554,879
2.00%, 10/24/34 <sup>(a)</sup>	AUD 1,250	638,113
2.75%, 07/24/29 <sup>(a)</sup>	AUD 900	555,713
3.00%, 10/21/26 <sup>(a)</sup>	AUD 900	573,415
3.00%, 10/21/27 <sup>(a)</sup>	AUD 540	342,708
3.25%, 07/20/28 <sup>(a)</sup>	AUD 750	477,051
4.25%, 07/20/33	AUD 400	252,820
4.50%, 07/21/32	AUD 700	454,068
5.00%, 07/23/25 <sup>(a)</sup>	AUD 50	32,106
		155,566,773
<b>Austria — 0.9%</b>		
<b>Autobahnen- und Schnellstrassen-Finanzierungs AG</b>		
0.10%, 07/09/29 <sup>(a)</sup>	EUR 400	413,548
2.75%, 10/02/34 <sup>(a)</sup>	EUR 1,000	1,120,169
<b>KAF Kärntner Ausgleichszahlungs-Fonds</b>		
0.00%, 01/14/32 <sup>(a)(f)</sup>	EUR 450	414,576
<b>Republic of Austria Government Bond</b>		
0.00%, 10/20/28 <sup>(e)</sup>	EUR 2,450	2,584,816
0.00%, 02/20/30 <sup>(e)</sup>	EUR 1,033	1,050,448
0.00%, 02/20/31 <sup>(e)</sup>	EUR 1,662	1,639,276
0.00%, 10/20/40 <sup>(e)</sup>	EUR 1,033	713,612
0.25%, 10/20/36 <sup>(e)</sup>	EUR 1,978	1,638,496
0.50%, 04/20/27 <sup>(e)</sup>	EUR 5,290	5,839,741
0.50%, 02/20/29 <sup>(a)(e)</sup>	EUR 2,342	2,499,233
0.50%, 02/20/29 <sup>(e)</sup>	EUR 432	461,003
0.70%, 04/20/71 <sup>(e)</sup>	EUR 1,860	838,475
0.75%, 10/20/26 <sup>(e)</sup>	EUR 3,634	4,055,532
0.75%, 02/20/28 <sup>(e)</sup>	EUR 2,417	2,648,741
0.75%, 03/20/51 <sup>(e)</sup>	EUR 1,580	1,000,165
0.85%, 06/30/2120 <sup>(e)</sup>	EUR 335	133,186
0.90%, 02/20/32 <sup>(e)</sup>	EUR 3,739	3,799,920
1.50%, 02/20/47 <sup>(e)</sup>	EUR 2,398	1,949,619
1.50%, 11/02/86 <sup>(e)</sup>	EUR 421	254,154

Schedule of Investments (unaudited) (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Austria (continued)</b>		
1.85%, 05/23/49 <sup>(e)</sup>	EUR 1,658	\$ 1,417,100
2.00%, 07/15/26 <sup>(e)</sup>	EUR 960	1,090,389
2.10%, 12/31/99 <sup>(e)</sup>	EUR 1,491	1,117,582
2.40%, 05/23/34 <sup>(e)</sup>	EUR 1,196	1,313,161
2.50%, 10/20/29 <sup>(e)</sup>	EUR 4,350	4,986,985
2.90%, 05/23/29 <sup>(a)(e)</sup>	EUR 1,200	1,398,576
2.90%, 02/20/33 <sup>(a)(e)</sup>	EUR 2,680	3,083,852
2.90%, 02/20/34 <sup>(a)(e)</sup>	EUR 1,500	1,713,875
2.95%, 02/20/35 <sup>(e)</sup>	EUR 2,330	2,655,113
3.15%, 06/20/44 <sup>(e)</sup>	EUR 1,452	1,604,938
3.15%, 10/20/53 <sup>(e)</sup>	EUR 1,210	1,305,759
3.20%, 07/15/39 <sup>(a)</sup>	EUR 970	1,099,962
3.45%, 10/20/30 <sup>(a)(e)</sup>	EUR 1,221	1,459,249
3.80%, 01/26/62 <sup>(e)</sup>	EUR 1,535	1,877,330
4.15%, 03/15/37 <sup>(a)(e)</sup>	EUR 3,140	3,937,120
6.25%, 07/15/27	EUR 958	1,185,516
State of Lower Austria		
3.13%, 10/30/36	EUR 300	339,724
3.63%, 10/04/33	EUR 200	238,588
		64,879,529
<b>Belgium — 1.2%</b>		
Belfius Bank SA, 5.25%, 04/19/33, (5-year EUR Swap + 2.450%) <sup>(a)(b)</sup>		
	EUR 200	236,779
Communaute Francaise de Belgique		
1.63%, 05/03/32 <sup>(a)</sup>	EUR 300	311,310
3.38%, 06/22/34 <sup>(a)</sup>	EUR 500	572,050
Kingdom of Belgium Government Bond		
0.00%, 10/22/27 <sup>(e)</sup>	EUR 2,154	2,329,829
0.10%, 06/22/30 <sup>(e)</sup>	EUR 2,877	2,909,471
0.35%, 06/22/32 <sup>(e)</sup>	EUR 3,360	3,243,738
0.40%, 06/22/40 <sup>(e)</sup>	EUR 3,390	2,472,737
0.65%, 06/22/71 <sup>(e)</sup>	EUR 1,030	408,275
0.80%, 06/22/28 <sup>(e)</sup>	EUR 2,870	3,133,352
0.90%, 06/22/29 <sup>(e)</sup>	EUR 1,835	1,976,184
1.00%, 06/22/31 <sup>(e)</sup>	EUR 2,946	3,060,362
1.25%, 04/22/33 <sup>(e)</sup>	EUR 4,951	5,033,396
1.40%, 06/22/53 <sup>(e)</sup>	EUR 2,040	1,379,375
1.45%, 06/22/37 <sup>(e)</sup>	EUR 2,411	2,248,713
1.60%, 06/22/47 <sup>(e)</sup>	EUR 2,076	1,624,705
1.70%, 06/22/50 <sup>(e)</sup>	EUR 2,667	2,032,448
1.90%, 06/22/38 <sup>(e)</sup>	EUR 1,091	1,052,623
2.15%, 06/22/66 <sup>(e)</sup>	EUR 1,898	1,415,499
2.25%, 06/22/57 <sup>(e)</sup>	EUR 1,307	1,053,353
2.70%, 10/22/29 <sup>(e)</sup>	EUR 3,500	4,043,889
2.75%, 04/22/39 <sup>(e)</sup>	EUR 890	942,504
2.75%, 04/22/39 <sup>(a)(e)</sup>	EUR 457	483,960
2.85%, 10/22/34 <sup>(a)(e)</sup>	EUR 3,261	3,665,731
3.00%, 06/22/33 <sup>(e)</sup>	EUR 2,687	3,094,973
3.00%, 06/22/33 <sup>(a)(e)</sup>	EUR 1,840	2,119,371
3.00%, 06/22/34 <sup>(e)</sup>	EUR 1,308	1,495,602
3.10%, 06/22/35 <sup>(e)</sup>	EUR 3,030	3,453,133
3.30%, 06/22/54 <sup>(a)(e)</sup>	EUR 2,253	2,338,639
3.45%, 06/22/43 <sup>(a)(e)</sup>	EUR 1,154	1,290,200
3.50%, 06/22/55 <sup>(e)</sup>	EUR 1,350	1,446,246
3.75%, 06/22/45 <sup>(a)</sup>	EUR 1,701	1,969,286
4.00%, 03/28/32 <sup>(a)</sup>	EUR 1,970	2,426,466
4.25%, 03/28/41 <sup>(e)</sup>	EUR 3,905	4,837,945
5.00%, 03/28/35 <sup>(e)</sup>	EUR 977	1,298,574
5.50%, 03/28/28 <sup>(a)</sup>	EUR 5,977	7,436,471
Ministeries Van de Vlaamse Gemeenschap		
0.13%, 10/15/35 <sup>(a)</sup>	EUR 400	331,983

Security	Par (000)	Value
<b>Belgium (continued)</b>		
0.30%, 10/20/31 <sup>(a)</sup>	EUR 500	\$ 484,441
0.88%, 03/21/46 <sup>(a)</sup>	EUR 300	198,216
1.00%, 10/13/36 <sup>(a)</sup>	EUR 400	354,787
1.50%, 07/12/38 <sup>(a)</sup>	EUR 100	89,759
1.50%, 04/11/44 <sup>(a)</sup>	EUR 100	79,294
2.75%, 10/22/29 <sup>(a)</sup>	EUR 400	459,019
3.00%, 10/12/32 <sup>(a)</sup>	EUR 300	342,013
3.13%, 06/22/34 <sup>(a)</sup>	EUR 700	796,231
3.25%, 01/12/43 <sup>(a)</sup>	EUR 200	212,630
3.50%, 06/22/45 <sup>(a)</sup>	EUR 500	545,763
3.63%, 06/22/32 <sup>(a)</sup>	EUR 500	593,392
4.00%, 09/26/42 <sup>(a)</sup>	EUR 700	822,306
Region Wallonne Belgium		
0.25%, 05/03/26 <sup>(a)</sup>	EUR 400	444,587
1.25%, 05/03/34 <sup>(a)</sup>	EUR 500	479,160
1.25%, 06/22/71 <sup>(a)</sup>	EUR 200	98,516
3.50%, 06/22/35 <sup>(a)</sup>	EUR 300	342,903
3.50%, 03/15/43 <sup>(a)</sup>	EUR 600	643,568
3.75%, 04/22/39 <sup>(a)</sup>	EUR 400	455,685
3.90%, 06/22/54 <sup>(a)</sup>	EUR 300	326,624
		86,938,066
<b>Bulgaria — 0.0%</b>		
Bulgaria Government International Bond		
0.38%, 09/23/30 <sup>(a)</sup>	EUR 400	395,256
1.38%, 09/23/50 <sup>(a)</sup>	EUR 200	132,771
2.63%, 03/26/27 <sup>(a)</sup>	EUR 100	113,413
3.00%, 03/21/28 <sup>(a)</sup>	EUR 200	229,329
3.13%, 03/26/35 <sup>(a)</sup>	EUR 100	109,035
3.63%, 09/05/32 <sup>(a)</sup>	EUR 500	579,170
4.13%, 09/23/29 <sup>(a)</sup>	EUR 300	359,268
4.38%, 05/13/31 <sup>(a)</sup>	EUR 560	680,390
4.63%, 09/23/34 <sup>(a)</sup>	EUR 300	368,665
4.88%, 05/13/36 <sup>(a)</sup>	EUR 500	615,152
		3,582,449
<b>Canada — 4.2%</b>		
Canada Government Bond, 1.50%, 12/01/31		
	CAD 20	13,336
Canada Housing Trust No. 1		
1.10%, 12/15/26 <sup>(e)</sup>	CAD 1,000	709,263
1.10%, 03/15/31 <sup>(e)</sup>	CAD 900	587,269
1.25%, 06/15/26 <sup>(e)</sup>	CAD 1,800	1,287,717
1.40%, 03/15/31 <sup>(e)</sup>	CAD 1,060	704,002
1.55%, 12/15/26 <sup>(e)</sup>	CAD 1,800	1,285,952
1.60%, 12/15/31 <sup>(e)</sup>	CAD 650	430,221
1.75%, 06/15/30 <sup>(e)</sup>	CAD 970	666,433
1.90%, 09/15/26 <sup>(e)</sup>	CAD 1,160	834,763
1.90%, 03/15/31 <sup>(e)</sup>	CAD 1,100	751,936
2.10%, 09/15/29 <sup>(e)</sup>	CAD 2,590	1,827,575
2.15%, 12/15/31 <sup>(e)</sup>	CAD 1,500	1,028,442
2.25%, 12/15/25 <sup>(e)</sup>	CAD 100	72,401
2.35%, 06/15/27 <sup>(e)</sup>	CAD 1,500	1,084,197
2.35%, 03/15/28 <sup>(e)</sup>	CAD 350	252,208
2.45%, 12/15/31 <sup>(e)</sup>	CAD 1,000	698,573
2.65%, 03/15/28 <sup>(e)</sup>	CAD 1,300	944,554
2.65%, 12/15/28 <sup>(e)</sup>	CAD 920	666,711
2.90%, 12/15/29 <sup>(e)</sup>	CAD 3,840	2,798,234
3.10%, 06/15/28 <sup>(e)</sup>	CAD 2,000	1,471,030
3.45%, 03/15/35	CAD 1,500	1,087,917
3.50%, 12/15/34 <sup>(e)</sup>	CAD 2,300	1,678,353
3.55%, 09/15/32 <sup>(e)</sup>	CAD 2,790	2,072,669
3.60%, 12/15/27 <sup>(e)</sup>	CAD 1,000	744,350

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Canada (continued)</b>		
3.65%, 06/15/33 <sup>(e)</sup>	CAD 2,000	\$ 1,489,637
3.70%, 06/15/29 <sup>(e)</sup>	CAD 1,500	1,128,721
3.80%, 06/15/27 <sup>(e)</sup>	CAD 1,000	744,401
3.95%, 06/15/28 <sup>(e)</sup>	CAD 500	376,943
4.15%, 06/15/33 <sup>(e)</sup>	CAD 1,570	1,209,696
4.25%, 03/15/34 <sup>(e)</sup>	CAD 4,600	3,563,341
<b>Canadian Government Bond</b>		
0.50%, 12/01/30	CAD 9,859	6,322,594
1.00%, 09/01/26	CAD 2,010	1,430,194
1.00%, 06/01/27	CAD 5,577	3,926,680
1.25%, 03/01/27	CAD 3,239	2,298,238
1.25%, 06/01/30	CAD 9,812	6,626,195
1.50%, 06/01/26	CAD 970	696,426
1.50%, 06/01/31	CAD 4,454	2,995,582
1.50%, 12/01/31	CAD 4,967	3,312,079
1.75%, 12/01/53	CAD 6,228	3,147,993
2.00%, 06/01/28	CAD 5,000	3,571,580
2.00%, 06/01/32	CAD 3,671	2,510,837
2.00%, 12/01/51	CAD 8,509	4,635,723
2.25%, 06/01/29	CAD 1,930	1,381,655
2.25%, 12/01/29 <sup>(e)</sup>	CAD 1,390	991,389
2.50%, 12/01/32	CAD 4,290	3,020,934
2.75%, 09/01/27	CAD 3,602	2,627,590
2.75%, 03/01/30	CAD 5,303	3,860,465
2.75%, 06/01/33	CAD 1,810	1,292,588
2.75%, 12/01/55	CAD 4,201	2,660,133
2.75%, 12/01/64	CAD 3,279	2,078,128
3.00%, 02/01/27	CAD 8,000	5,855,285
3.00%, 06/01/34	CAD 2,028	1,466,341
3.25%, 09/01/28	CAD 3,856	2,857,690
3.25%, 12/01/33	CAD 3,325	2,457,558
3.25%, 12/01/34	CAD 9,230	6,792,425
3.25%, 06/01/35	CAD 2,500	1,835,058
3.50%, 03/01/28	CAD 6,610	4,920,955
3.50%, 09/01/29	CAD 4,710	3,536,528
3.50%, 03/01/34	CAD 480	361,024
3.50%, 12/01/45	CAD 3,559	2,636,698
4.00%, 05/01/26	CAD 1,267	932,546
4.00%, 08/01/26	CAD 2,820	2,083,561
4.00%, 03/01/29	CAD 5,280	4,023,778
4.00%, 06/01/41	CAD 3,803	3,002,934
5.00%, 06/01/37	CAD 4,919	4,215,639
5.75%, 06/01/33	CAD 6,240	5,416,745
CDP Financial Inc., 3.00%, 04/11/29 <sup>(a)</sup>	EUR 1,000	1,160,356
<b>City of Montreal Canada</b>		
2.40%, 12/01/41	CAD 200	109,662
3.00%, 09/01/27	CAD 300	218,882
3.15%, 12/01/36	CAD 250	164,914
3.50%, 12/01/38	CAD 700	465,758
3.90%, 09/01/34	CAD 200	145,293
4.25%, 09/01/33	CAD 200	150,701
4.40%, 12/01/43	CAD 200	141,518
<b>City of Ottawa Ontario</b>		
2.50%, 05/11/51	CAD 100	49,453
3.10%, 07/27/48	CAD 100	56,703
3.75%, 10/02/34	CAD 300	217,078
4.10%, 12/06/52	CAD 200	133,426
<b>City of Toronto Canada</b>		
2.15%, 08/25/40	CAD 400	218,650
2.40%, 06/07/27	CAD 250	180,516
2.80%, 11/22/49	CAD 200	106,060

Security	Par (000)	Value
<b>Canada (continued)</b>		
2.90%, 04/29/51	CAD 250	\$ 134,517
2.95%, 04/28/35	CAD 50	33,459
3.20%, 08/01/48	CAD 100	57,776
3.25%, 04/20/32	CAD 400	287,571
4.30%, 06/01/52	CAD 100	69,017
4.55%, 10/29/54	CAD 400	286,737
4.90%, 05/15/54	CAD 200	151,538
<b>CPPIB Capital Inc.</b>		
0.25%, 01/18/41 <sup>(a)</sup>	EUR 290	204,116
0.75%, 02/02/37 <sup>(a)</sup>	EUR 500	432,683
1.13%, 12/14/29 <sup>(a)</sup>	GBP 250	292,306
1.63%, 10/22/71 <sup>(a)</sup>	GBP 250	126,196
1.95%, 09/30/29 <sup>(a)</sup>	CAD 500	348,986
3.25%, 03/08/28 <sup>(a)</sup>	CAD 1,000	736,732
3.35%, 12/02/30 <sup>(a)</sup>	CAD 500	368,154
3.60%, 06/02/29 <sup>(a)</sup>	CAD 1,000	746,611
3.95%, 06/02/32 <sup>(a)</sup>	CAD 500	376,901
4.30%, 06/02/34 <sup>(a)</sup>	CAD 400	304,823
4.60%, 01/16/30 <sup>(a)</sup>	AUD 600	395,414
4.75%, 06/02/33 <sup>(a)</sup>	CAD 500	394,600
5.20%, 03/04/34 <sup>(a)</sup>	AUD 400	265,259
<b>Export Development Canada</b>		
2.63%, 01/18/29 <sup>(a)</sup>	EUR 500	573,795
2.88%, 01/19/28 <sup>(a)</sup>	EUR 1,000	1,155,333
3.88%, 10/03/28 <sup>(a)</sup>	GBP 550	731,837
4.00%, 02/19/26 <sup>(a)</sup>	GBP 100	133,238
<b>Government of Newfoundland and Labrador</b>		
4.10%, 10/17/54	CAD 400	264,517
4.15%, 06/02/33	CAD 500	376,305
4.60%, 10/17/55	CAD 200	144,296
<b>Hydro-Quebec</b>		
2.00%, 09/01/28	CAD 500	353,981
2.10%, 02/15/60	CAD 1,500	645,665
3.40%, 09/01/29	CAD 700	518,402
4.00%, 02/15/55	CAD 1,890	1,271,413
4.00%, 02/15/63	CAD 1,800	1,208,546
4.00%, 02/15/65	CAD 400	268,337
5.00%, 02/15/45	CAD 1,100	855,953
5.00%, 02/15/50	CAD 1,120	879,514
6.00%, 08/15/31	CAD 200	167,741
6.00%, 02/15/40	CAD 910	791,447
6.50%, 02/15/35	CAD 400	353,092
<b>Labrador-Island Link Funding Trust</b>		
3.85%, 12/01/53 <sup>(e)</sup>	CAD 300	200,765
Series A, 3.76%, 06/01/33 <sup>(e)</sup>	CAD 300	222,087
<b>Municipal Finance Authority of</b>		
<b>British Columbia</b>		
3.30%, 04/08/32	CAD 200	144,674
3.35%, 06/01/27	CAD 500	368,144
3.75%, 12/03/34	CAD 200	144,812
4.05%, 12/03/33	CAD 200	149,764
4.50%, 12/03/28	CAD 1,000	767,744
<b>Muskrat Falls/Labrador Transmission Assets</b>		
<b>Funding Trust</b>		
3.38%, 06/01/57	CAD 200	121,598
Series A, 3.63%, 06/01/29 <sup>(e)</sup>	CAD 300	224,490
OMERS Finance Trust, 3.13%, 01/25/29 <sup>(a)</sup>	EUR 400	464,151
Ontario Electricity Financial Corp., 8.25%, 06/22/26	CAD 300	231,357
<b>Ontario Teachers' Finance Trust</b>		
0.10%, 05/19/28 <sup>(a)</sup>	EUR 350	371,345

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security		Par (000)	Value
<b>Canada (continued)</b>			
0.90%, 05/20/41 <sup>(a)</sup>	EUR	560	\$ 437,021
1.85%, 05/03/32 <sup>(a)</sup>	EUR	750	796,631
OPB Finance Trust, Series F 2.98%, 01/25/27	CAD	400	291,208
<b>Province of Alberta Canada</b>			
0.63%, 01/16/26 <sup>(a)</sup>	EUR	200	224,262
2.05%, 06/01/30	CAD	1,600	1,110,663
2.20%, 06/01/26	CAD	300	216,936
2.35%, 06/01/25	CAD	350	253,813
2.55%, 06/01/27	CAD	1,080	783,292
2.90%, 12/01/28	CAD	1,050	766,269
2.90%, 09/20/29	CAD	300	218,161
2.95%, 06/01/52	CAD	770	430,263
3.05%, 12/01/48	CAD	1,230	710,773
3.10%, 06/01/50	CAD	2,140	1,241,695
3.13%, 10/16/34 <sup>(a)</sup>	EUR	1,100	1,255,406
3.30%, 12/01/46	CAD	1,390	851,398
3.45%, 12/01/43	CAD	125	80,228
3.90%, 12/01/33	CAD	200	148,698
3.95%, 06/01/35	CAD	500	367,595
4.10%, 06/01/29	CAD	1,000	761,146
4.15%, 06/01/33	CAD	900	682,933
4.45%, 12/01/54	CAD	300	218,802
<b>Province of British Columbia Canada</b>			
0.88%, 10/08/25 <sup>(a)</sup>	EUR	300	338,027
1.55%, 06/18/31	CAD	500	330,449
2.20%, 06/18/30	CAD	1,540	1,075,801
2.30%, 06/18/26	CAD	200	144,765
2.55%, 06/18/27	CAD	300	217,594
2.75%, 06/18/52	CAD	1,450	774,896
2.80%, 06/18/48	CAD	1,170	647,086
2.85%, 06/18/25	CAD	550	399,096
2.95%, 12/18/28	CAD	200	146,221
2.95%, 06/18/50	CAD	820	460,978
3.00%, 07/24/34 <sup>(a)</sup>	EUR	400	451,601
3.20%, 06/18/32	CAD	500	359,462
3.20%, 06/18/44	CAD	1,400	859,503
3.40%, 05/24/39 <sup>(a)</sup>	EUR	700	795,495
3.55%, 06/18/33	CAD	800	581,833
4.25%, 12/18/53	CAD	1,000	703,616
4.30%, 06/18/42	CAD	1,510	1,093,003
4.45%, 12/18/55	CAD	800	583,163
4.50%, 06/18/29 <sup>(a)</sup>	GBP	900	1,216,126
4.95%, 06/18/40	CAD	170	133,732
5.00%, 06/18/31	CAD	120	96,009
5.70%, 06/18/29	CAD	1,000	806,203
6.35%, 06/18/31	CAD	40	34,138
<b>Province of Manitoba Canada</b>			
2.05%, 06/02/30	CAD	500	346,665
2.05%, 06/02/31	CAD	600	408,279
2.05%, 09/05/52	CAD	870	388,589
2.45%, 06/02/25	CAD	50	36,264
2.55%, 06/02/26	CAD	200	145,137
2.60%, 06/02/27	CAD	200	145,142
2.75%, 06/02/29	CAD	300	216,906
2.85%, 09/05/46	CAD	590	331,266
3.00%, 06/02/28	CAD	300	219,547
3.20%, 03/05/50	CAD	830	485,061
3.25%, 09/05/29	CAD	600	442,148
3.40%, 09/05/48	CAD	690	419,597
3.80%, 06/02/33	CAD	100	73,880
3.80%, 09/05/53	CAD	500	321,306

Security		Par (000)	Value
<b>Canada (continued)</b>			
3.90%, 12/02/32	CAD	600	\$ 449,190
4.10%, 03/05/41	CAD	400	281,734
4.40%, 09/05/55	CAD	400	285,079
4.60%, 03/05/38	CAD	70	53,257
4.85%, 08/28/34	AUD	200	128,505
6.30%, 03/05/31	CAD	300	253,644
<b>Province of New Brunswick Canada</b>			
1.80%, 08/14/25	CAD	500	361,864
2.35%, 08/14/27	CAD	570	411,362
2.60%, 08/14/26	CAD	200	145,233
3.05%, 08/14/50	CAD	850	481,782
3.10%, 08/14/28	CAD	200	146,804
3.10%, 08/14/48	CAD	300	173,447
3.55%, 06/03/43	CAD	210	135,781
3.80%, 08/14/45	CAD	200	132,248
3.95%, 08/14/32	CAD	500	375,857
4.55%, 03/26/37	CAD	60	45,549
4.65%, 09/26/35	CAD	400	309,588
4.80%, 09/26/39	CAD	300	231,398
5.00%, 08/14/54	CAD	200	156,893
<b>Province of Newfoundland and Labrador Canada</b>			
1.75%, 06/02/30	CAD	600	408,253
2.05%, 06/02/31	CAD	300	203,302
2.65%, 10/17/50	CAD	400	203,957
2.85%, 06/02/28	CAD	500	363,860
2.85%, 06/02/29	CAD	870	629,786
3.00%, 06/02/26	CAD	130	94,751
3.15%, 12/02/52	CAD	300	167,522
3.30%, 10/17/46	CAD	250	148,475
3.70%, 10/17/48	CAD	420	262,826
<b>Province of Nova Scotia Canada</b>			
2.00%, 09/01/30	CAD	500	344,729
2.10%, 06/01/27	CAD	600	431,112
3.15%, 12/01/51	CAD	960	552,384
3.50%, 06/02/62	CAD	30	17,995
4.40%, 06/01/42	CAD	220	160,480
4.60%, 12/01/55	CAD	200	147,788
4.70%, 06/01/41	CAD	200	151,314
4.75%, 12/01/54	CAD	300	226,423
5.80%, 06/01/33	CAD	300	251,780
<b>Province of Ontario Canada</b>			
0.25%, 12/15/26 <sup>(a)</sup>	GBP	320	401,467
0.38%, 04/08/27 <sup>(a)</sup>	EUR	200	219,169
1.05%, 09/08/27	CAD	300	210,018
1.35%, 09/08/26	CAD	300	214,296
1.35%, 12/02/30	CAD	1,500	993,430
1.55%, 11/01/29	CAD	2,830	1,939,667
1.85%, 02/01/27	CAD	800	573,430
1.90%, 12/02/51	CAD	2,020	900,862
2.05%, 06/02/30	CAD	1,550	1,075,926
2.15%, 06/02/31	CAD	900	617,191
2.25%, 12/02/31	CAD	1,000	683,463
2.40%, 06/02/26	CAD	2,860	2,072,550
2.55%, 12/02/52	CAD	1,500	772,863
2.60%, 06/02/27	CAD	2,360	1,713,461
2.65%, 12/02/50	CAD	2,300	1,227,200
2.70%, 06/02/29	CAD	1,460	1,054,453
2.80%, 06/02/48	CAD	2,640	1,472,918
2.90%, 06/02/28	CAD	2,500	1,825,629
2.90%, 12/02/46	CAD	2,600	1,497,845

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core International Aggregate Bond ETF  
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Canada (continued)</b>		
2.90%, 06/02/49	CAD 3,160	\$ 1,783,348
3.10%, 01/31/34 <sup>(a)</sup>	EUR 800	913,280
3.40%, 09/08/28	CAD 400	296,524
3.45%, 06/02/45	CAD 5,410	3,448,961
3.50%, 06/02/43	CAD 1,620	1,055,150
3.60%, 03/08/28	CAD 1,000	744,269
3.65%, 06/02/33	CAD 2,000	1,466,775
3.75%, 06/02/32	CAD 3,900	2,904,607
3.75%, 12/02/53	CAD 2,330	1,519,177
4.10%, 03/04/33	CAD 700	529,854
4.10%, 10/07/54	CAD 700	485,620
4.15%, 06/02/34	CAD 4,070	3,065,670
4.15%, 12/02/54	CAD 2,700	1,884,480
4.60%, 06/02/39	CAD 2,540	1,937,934
4.60%, 12/02/55	CAD 1,550	1,169,037
4.65%, 06/02/41	CAD 3,100	2,356,901
4.70%, 06/02/37	CAD 1,703	1,320,318
5.60%, 06/02/35	CAD 500	417,720
5.85%, 03/08/33	CAD 290	243,889
6.20%, 06/02/31	CAD 580	491,440
6.50%, 03/08/29	CAD 50	41,161
Province of Prince Edward Island Canada		
2.65%, 12/01/51	CAD 300	153,530
3.95%, 06/15/35	CAD 200	145,531
Province of Quebec Canada		
0.25%, 05/05/31 <sup>(a)</sup>	EUR 850	836,526
0.50%, 01/25/32 <sup>(a)</sup>	EUR 600	586,720
0.88%, 05/04/27 <sup>(a)</sup>	EUR 550	607,939
0.88%, 07/05/28 <sup>(a)</sup>	EUR 150	162,661
1.13%, 10/28/25 <sup>(a)</sup>	EUR 300	338,275
1.50%, 09/01/31	CAD 1,900	1,245,509
1.90%, 09/01/30	CAD 1,960	1,343,981
2.30%, 09/01/29	CAD 2,010	1,426,885
2.50%, 09/01/26	CAD 1,800	1,305,596
2.60%, 07/06/25	CAD 300	217,625
2.75%, 09/01/25	CAD 250	181,400
2.75%, 09/01/27	CAD 500	363,984
2.75%, 09/01/28	CAD 1,590	1,154,916
2.85%, 12/01/53	CAD 2,420	1,310,104
3.10%, 12/01/51	CAD 1,890	1,089,309
3.25%, 09/01/32	CAD 2,000	1,439,215
3.50%, 12/01/45	CAD 2,580	1,641,944
3.50%, 12/01/48	CAD 2,380	1,487,355
3.60%, 09/01/33	CAD 5,600	4,079,225
4.20%, 12/01/57	CAD 900	629,502
4.25%, 12/01/43	CAD 650	464,304
4.40%, 12/01/55	CAD 3,610	2,612,604
4.45%, 09/01/34	CAD 1,580	1,213,599
4.75%, 01/22/30 <sup>(a)</sup>	GBP 800	1,093,586
5.00%, 12/01/38	CAD 1,000	791,246
5.00%, 12/01/41	CAD 2,500	1,964,930
5.75%, 12/01/36	CAD 1,520	1,282,483
6.25%, 06/01/32	CAD 110	94,013
Province of Saskatchewan Canada		
2.15%, 06/02/31	CAD 500	342,805
2.20%, 06/02/30	CAD 400	279,636
2.65%, 06/02/27	CAD 450	326,996
2.75%, 12/02/46	CAD 300	167,604
2.80%, 12/02/52	CAD 720	388,951
3.05%, 12/02/28	CAD 700	513,473
3.10%, 06/02/50	CAD 700	406,925

Security	Par (000)	Value
<b>Canada (continued)</b>		
3.30%, 05/08/34 <sup>(a)</sup>	EUR 600	\$ 691,893
3.30%, 06/02/48	CAD 500	303,566
3.40%, 02/03/42	CAD 100	64,988
3.75%, 03/05/54	CAD 400	258,895
3.90%, 06/02/45	CAD 150	101,597
4.20%, 12/02/54	CAD 300	209,816
4.75%, 06/01/40	CAD 100	77,169
PSP Capital Inc.		
1.50%, 03/15/28 <sup>(a)</sup>	CAD 450	315,743
3.00%, 11/05/25 <sup>(a)</sup>	CAD 200	145,378
3.25%, 07/02/34 <sup>(a)</sup>	EUR 300	344,537
3.75%, 06/15/29 <sup>(a)</sup>	CAD 500	375,276
4.15%, 06/01/33 <sup>(a)</sup>	CAD 500	378,516
4.40%, 12/02/30 <sup>(a)</sup>	CAD 500	386,915
5.25%, 02/27/35	AUD 500	330,662
Regional Municipality of Peel Ontario, 3.85%, 10/30/42		
	CAD 100	66,916
Regional Municipality of York		
2.15%, 06/22/31	CAD 500	341,361
2.60%, 12/15/25	CAD 50	36,275
4.45%, 12/08/33	CAD 200	153,713
South Coast British Columbia Transportation Authority		
3.25%, 11/23/28	CAD 350	258,180
4.15%, 12/12/53	CAD 200	134,065
4.60%, 06/14/55	CAD 200	144,566
		291,383,918
<b>Chile — 0.2%</b>		
Bonos de la Tesoreria de la Republica en pesos		
4.50%, 03/01/26	CLP 780,000	824,280
4.70%, 09/01/30 <sup>(e)</sup>	CLP 1,395,000	1,423,502
5.00%, 10/01/28 <sup>(e)</sup>	CLP 600,000	628,714
5.00%, 03/01/35	CLP 600,000	603,461
5.10%, 07/15/50	CLP 250,000	244,958
5.30%, 11/01/37 <sup>(a)(e)</sup>	CLP 885,000	905,318
5.80%, 10/01/34 <sup>(e)</sup>	CLP 800,000	852,226
6.00%, 04/01/33 <sup>(e)</sup>	CLP 400,000	431,563
6.00%, 01/01/43	CLP 315,000	346,369
6.10%, 04/01/56	CLP 395,000	443,801
6.20%, 10/01/40 <sup>(e)</sup>	CLP 600,000	669,205
7.00%, 05/01/34 <sup>(e)</sup>	CLP 400,000	462,059
Chile Government International Bond		
0.10%, 01/26/27	EUR 200	216,783
0.56%, 01/21/29	EUR 200	208,270
0.83%, 07/02/31	EUR 300	291,426
1.25%, 01/29/40	EUR 100	78,750
1.25%, 01/22/51	EUR 200	123,142
1.30%, 07/26/36	EUR 200	173,969
1.75%, 01/20/26	EUR 300	337,974
3.75%, 01/14/32	EUR 500	576,299
3.88%, 07/09/31	EUR 400	463,780
4.13%, 07/05/34	EUR 300	349,701
		10,655,550
<b>China — 17.9%</b>		
Agricultural Development Bank of China		
2.12%, 03/12/27	CNY 4,300	597,267
2.22%, 04/09/29	CNY 32,000	4,497,056
2.35%, 09/07/26	CNY 38,300	5,322,438
2.47%, 04/02/34	CNY 45,850	6,661,901

Schedule of Investments (unaudited) (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security		Par (000)	Value
<b>China (continued)</b>			
2.50%, 08/24/27	CNY	108,700	\$ 15,257,041
2.55%, 05/11/26	CNY	21,400	2,974,571
2.63%, 06/07/28	CNY	76,600	10,849,727
2.74%, 02/23/27	CNY	8,000	1,123,064
2.83%, 08/11/29	CNY	11,500	1,655,403
2.83%, 06/16/33	CNY	32,900	4,881,452
2.85%, 10/20/33	CNY	42,900	6,389,625
2.87%, 05/14/27	CNY	5,000	705,419
2.90%, 03/08/28	CNY	15,000	2,136,384
2.97%, 10/14/32	CNY	6,300	938,431
2.99%, 08/11/26	CNY	34,750	4,865,651
3.06%, 06/06/32	CNY	86,680	12,953,764
3.10%, 02/27/33	CNY	87,600	13,212,533
3.30%, 11/05/31	CNY	30,000	4,518,891
3.48%, 02/04/28	CNY	15,000	2,165,896
3.52%, 05/24/31	CNY	64,400	9,764,137
3.63%, 07/19/26	CNY	27,800	3,918,973
3.74%, 07/12/29	CNY	130,700	19,480,171
3.75%, 01/25/29	CNY	38,650	5,715,957
3.79%, 10/26/30	CNY	76,300	11,641,383
3.85%, 01/06/27	CNY	41,100	5,864,359
3.95%, 02/26/31	CNY	13,000	2,007,476
4.65%, 05/11/28	CNY	31,000	4,640,830
<b>China Development Bank</b>			
2.00%, 04/12/27	CNY	26,500	3,674,126
2.35%, 05/06/34	CNY	60,350	8,720,840
2.52%, 05/25/28	CNY	28,550	4,037,623
2.63%, 01/08/34	CNY	31,200	4,593,490
2.64%, 01/08/31	CNY	50,000	7,222,014
2.65%, 02/24/27	CNY	15,500	2,173,984
2.69%, 09/11/33	CNY	80,000	11,784,389
2.77%, 10/24/32	CNY	153,600	22,642,871
2.83%, 09/10/26	CNY	10,700	1,496,931
2.96%, 07/18/32	CNY	102,300	15,235,332
2.98%, 04/22/32	CNY	64,000	9,532,656
3.00%, 01/17/32	CNY	86,500	12,867,266
3.02%, 03/06/33	CNY	93,550	14,053,590
3.05%, 08/25/26	CNY	159,600	22,375,876
3.09%, 06/18/30	CNY	46,450	6,833,634
3.12%, 09/13/31	CNY	39,000	5,821,896
3.41%, 06/07/31	CNY	10,000	1,510,710
3.43%, 01/14/27	CNY	6,650	943,110
3.45%, 09/20/29	CNY	17,000	2,514,804
3.48%, 01/08/29	CNY	225,500	33,041,216
3.50%, 08/13/26	CNY	37,200	5,240,436
3.65%, 05/21/29	CNY	79,700	11,806,509
3.66%, 03/01/31	CNY	199,400	30,409,782
3.70%, 10/20/30	CNY	45,050	6,842,423
3.80%, 01/25/36	CNY	106,500	17,476,237
4.04%, 04/10/27	CNY	110,700	15,934,130
4.04%, 07/06/28	CNY	20,000	2,954,941
4.88%, 02/09/28	CNY	34,900	5,221,661
5.25%, 06/24/28	CNY	10,000	1,526,766
<b>China Government Bond</b>			
1.35%, 09/25/26	CNY	191,700	26,339,614
1.61%, 02/15/35	CNY	53,370	7,339,631
1.85%, 05/15/27	CNY	93,510	12,965,525
2.18%, 08/15/26	CNY	49,000	6,804,930
2.28%, 03/25/31	CNY	239,800	34,297,017
2.35%, 02/25/34	CNY	116,440	16,904,874
2.37%, 01/20/27	CNY	87,100	12,165,828

Security		Par (000)	Value
<b>China (continued)</b>			
2.37%, 01/15/29	CNY	97,600	\$ 13,845,842
2.40%, 07/15/28	CNY	109,000	15,416,069
2.44%, 10/15/27	CNY	139,380	19,623,410
2.48%, 04/15/27	CNY	167,000	23,442,992
2.48%, 09/25/28	CNY	18,550	2,634,859
2.50%, 07/25/27	CNY	109,120	15,353,225
2.52%, 08/25/33	CNY	99,660	14,606,187
2.60%, 09/15/30	CNY	83,000	12,026,557
2.60%, 09/01/32	CNY	279,360	41,041,904
2.62%, 09/25/29	CNY	17,300	2,490,172
2.64%, 01/15/28	CNY	105,000	14,896,816
2.67%, 05/25/33	CNY	19,000	2,811,638
2.67%, 11/25/33	CNY	59,170	8,783,794
2.68%, 05/21/30	CNY	562,760	81,694,468
2.69%, 08/12/26	CNY	49,500	6,923,177
2.69%, 08/15/32	CNY	124,100	18,340,997
2.70%, 11/03/26	CNY	5,000	701,188
2.74%, 08/04/26	CNY	33,000	4,619,374
2.75%, 06/15/29	CNY	135,000	19,489,792
2.75%, 02/17/32	CNY	86,520	12,796,677
2.79%, 12/15/29	CNY	8,170	1,188,571
2.80%, 03/24/29	CNY	90,000	12,984,798
2.80%, 03/25/30	CNY	103,000	15,028,467
2.80%, 11/15/32	CNY	100,320	14,953,177
2.85%, 06/04/27	CNY	114,000	16,149,807
2.89%, 11/18/31	CNY	30,000	4,458,431
2.90%, 05/05/26	CNY	113,000	15,805,168
3.02%, 05/27/31	CNY	20,000	2,986,935
3.12%, 12/05/26	CNY	56,050	7,935,601
3.12%, 10/25/52	CNY	91,930	15,879,588
3.19%, 04/15/53	CNY	77,680	13,619,639
3.25%, 11/22/28	CNY	46,000	6,745,354
3.27%, 03/25/73	CNY	89,770	17,214,984
3.32%, 04/15/52	CNY	76,800	13,654,859
3.39%, 03/16/50	CNY	79,390	14,080,167
3.52%, 04/25/46	CNY	5,210	913,111
3.53%, 10/18/51	CNY	46,200	8,463,244
3.54%, 08/16/28	CNY	4,000	589,992
3.72%, 04/12/51	CNY	94,890	17,880,837
3.73%, 05/25/70	CNY	11,920	2,494,932
3.74%, 09/22/35	CNY	42,290	7,019,229
3.81%, 09/14/50	CNY	89,500	17,016,820
3.86%, 07/22/49	CNY	36,000	6,802,915
4.00%, 06/24/69	CNY	27,250	6,022,661
4.05%, 07/24/47	CNY	18,400	3,503,675
4.08%, 10/22/48	CNY	1,800	348,138
4.50%, 06/23/41	CNY	10,850	2,100,837
<b>China Government International Bond</b>			
0.13%, 11/12/26 <sup>(a)</sup>	EUR	700	765,355
0.50%, 11/12/31 <sup>(a)</sup>	EUR	300	293,443
0.63%, 11/17/33 <sup>(a)</sup>	EUR	400	374,211
2.63%, 10/09/31 <sup>(a)</sup>	EUR	1,100	1,238,319
<b>Export-Import Bank of China (The)</b>			
2.01%, 04/12/27	CNY	56,400	7,820,028
2.31%, 03/15/29	CNY	16,300	2,296,858
2.44%, 04/12/34	CNY	64,040	9,284,052
2.50%, 10/13/26	CNY	16,840	2,346,827
2.50%, 08/04/28	CNY	2,000	282,503
2.61%, 01/27/27	CNY	51,900	7,264,455
2.74%, 09/05/29	CNY	13,000	1,867,203
2.82%, 06/17/27	CNY	31,450	4,435,910

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security		Par (000)	Value
<b>China (continued)</b>			
2.90%, 08/19/32	CNY	64,300	\$ 9,524,358
2.92%, 04/17/30	CNY	7,200	1,047,916
3.10%, 02/13/33	CNY	84,100	12,676,133
3.18%, 03/11/32	CNY	70,250	10,553,996
3.26%, 02/24/27	CNY	51,550	7,300,353
3.38%, 07/16/31	CNY	18,400	2,774,271
3.74%, 11/16/30	CNY	29,000	4,416,046
3.86%, 05/20/29	CNY	84,200	12,575,338
3.88%, 01/12/36	CNY	5,700	937,054
4.11%, 03/20/27	CNY	7,000	1,007,165
4.89%, 03/26/28	CNY	24,750	3,714,335
			<u>1,252,223,666</u>
<b>Colombia — 0.2%</b>			
Colombian TES			
9.25%, 05/28/42	COP	12,964,400	2,336,393
11.50%, 07/25/46	COP	3,742,800	796,949
13.25%, 02/09/33	COP	5,000,000	1,264,728
Series B, 5.75%, 11/03/27	COP	5,148,700	1,115,912
Series B, 6.00%, 04/28/28	COP	3,890,900	827,746
Series B, 6.25%, 11/26/25	COP	6,268,700	1,457,767
Series B, 6.25%, 07/09/36	COP	8,000,000	1,208,564
Series B, 7.00%, 03/26/31	COP	5,000,000	959,858
Series B, 7.00%, 06/30/32	COP	8,989,600	1,652,237
Series B, 7.25%, 10/18/34	COP	4,501,400	779,419
Series B, 7.25%, 10/26/50	COP	4,000,000	554,584
Series B, 7.50%, 08/26/26	COP	4,218,700	976,867
Series B, 7.75%, 09/18/30	COP	2,864,600	589,333
			<u>14,520,357</u>
<b>Croatia — 0.1%</b>			
Croatia Government International Bond			
1.13%, 06/19/29 <sup>(a)</sup>	EUR	352	379,822
1.13%, 03/04/33 <sup>(a)</sup>	EUR	200	199,382
1.50%, 06/17/31 <sup>(a)</sup>	EUR	790	837,562
1.75%, 03/04/41 <sup>(a)</sup>	EUR	180	159,052
2.70%, 06/15/28 <sup>(a)</sup>	EUR	300	344,138
2.75%, 01/27/30 <sup>(a)</sup>	EUR	450	517,430
2.88%, 04/22/32 <sup>(a)</sup>	EUR	200	229,402
3.00%, 03/20/27 <sup>(a)</sup>	EUR	300	345,134
4.00%, 06/14/35 <sup>(a)</sup>	EUR	1,300	1,588,681
			<u>4,600,603</u>
<b>Cyprus — 0.0%</b>			
Cyprus Government International Bond			
0.95%, 01/20/32 <sup>(a)</sup>	EUR	1,430	1,463,326
1.25%, 01/21/40 <sup>(a)</sup>	EUR	472	395,717
2.38%, 09/25/28 <sup>(a)</sup>	EUR	591	671,619
3.25%, 06/27/31 <sup>(a)</sup>	EUR	597	703,010
4.25%, 11/04/25 <sup>(a)</sup>	EUR	300	343,963
			<u>3,577,635</u>
<b>Czech Republic — 0.3%</b>			
Czech Republic Government Bond			
0.05%, 11/29/29	CZK	24,150	938,122
0.25%, 02/10/27	CZK	39,560	1,700,732
0.95%, 05/15/30 <sup>(a)</sup>	CZK	24,840	993,183
1.00%, 06/26/26 <sup>(a)</sup>	CZK	44,520	1,967,441
1.20%, 03/13/31	CZK	40,810	1,613,974
1.50%, 04/24/40	CZK	23,160	721,212
1.75%, 06/23/32	CZK	31,000	1,228,540
1.95%, 07/30/37	CZK	10,620	376,403
2.00%, 10/13/33	CZK	56,610	2,214,679
2.50%, 08/25/28 <sup>(a)</sup>	CZK	45,690	2,017,579

Security		Par (000)	Value
<b>Czech Republic (continued)</b>			
2.75%, 07/23/29	CZK	36,700	\$ 1,618,445
3.00%, 03/03/33	CZK	49,680	2,121,421
3.50%, 05/30/35	CZK	17,110	741,542
4.20%, 12/04/36 <sup>(a)</sup>	CZK	29,900	1,357,967
4.90%, 04/14/34	CZK	10,000	486,051
5.00%, 09/30/30	CZK	25,150	1,218,723
			<u>21,316,014</u>
<b>Denmark — 0.3%</b>			
Denmark Government Bond			
0.00%, 11/15/31	DKK	15,335	2,044,410
0.25%, 11/15/52	DKK	15,307	1,246,715
0.50%, 11/15/27	DKK	22,484	3,325,761
0.50%, 11/15/29	DKK	19,650	2,814,967
2.25%, 11/15/26	DKK	5,740	881,895
2.25%, 11/15/33	DKK	20,795	3,170,197
4.50%, 11/15/39	DKK	24,457	4,576,451
Kommunekredit			
0.00%, 11/17/29	EUR	300	306,582
0.00%, 03/03/31	EUR	200	196,901
0.00%, 05/04/34 <sup>(a)</sup>	EUR	450	398,984
0.63%, 05/11/26 <sup>(a)</sup>	EUR	400	447,338
0.75%, 05/18/27 <sup>(a)</sup>	EUR	120	132,604
0.88%, 11/03/36 <sup>(a)</sup>	EUR	500	451,290
2.88%, 01/19/35 <sup>(a)</sup>	EUR	400	454,707
3.13%, 11/24/38 <sup>(a)</sup>	EUR	500	567,606
			<u>21,016,408</u>
<b>Finland — 0.4%</b>			
Finland Government Bond			
0.00%, 09/15/26 <sup>(e)</sup>	EUR	1,718	1,899,227
0.13%, 09/15/31 <sup>(e)</sup>	EUR	1,527	1,492,455
0.13%, 04/15/36 <sup>(e)</sup>	EUR	1,890	1,567,525
0.13%, 04/15/52 <sup>(e)</sup>	EUR	872	433,674
0.25%, 09/15/40 <sup>(e)</sup>	EUR	813	587,757
0.50%, 04/15/26 <sup>(e)</sup>	EUR	1,445	1,616,397
0.50%, 09/15/27 <sup>(e)</sup>	EUR	725	795,253
0.50%, 09/15/28 <sup>(e)</sup>	EUR	869	935,817
0.50%, 09/15/29 <sup>(e)</sup>	EUR	1,083	1,141,216
0.50%, 04/15/43 <sup>(a)(e)</sup>	EUR	1,099	775,584
1.13%, 04/15/34 <sup>(e)</sup>	EUR	896	880,784
1.38%, 04/15/27 <sup>(e)</sup>	EUR	3,060	3,437,305
1.38%, 04/15/47 <sup>(e)</sup>	EUR	1,829	1,444,816
1.50%, 09/15/32 <sup>(e)</sup>	EUR	774	810,841
2.63%, 07/04/42 <sup>(e)</sup>	EUR	733	760,502
2.75%, 07/04/28 <sup>(e)</sup>	EUR	1,754	2,032,902
2.75%, 04/15/38 <sup>(e)</sup>	EUR	926	1,004,783
2.95%, 04/15/55 <sup>(e)</sup>	EUR	721	745,764
3.00%, 09/15/33 <sup>(e)</sup>	EUR	1,380	1,593,106
3.20%, 04/15/45 <sup>(a)</sup>	EUR	900	999,491
Finnvera OYJ			
0.38%, 04/09/29 <sup>(a)</sup>	EUR	300	315,469
0.50%, 04/13/26 <sup>(a)</sup>	EUR	200	223,337
0.75%, 08/07/28 <sup>(a)</sup>	EUR	200	216,573
1.13%, 05/17/32 <sup>(a)</sup>	EUR	100	102,700
2.88%, 08/30/29 <sup>(a)</sup>	EUR	1,000	1,157,053
Kuntarahoitus OYJ			
2.75%, 02/02/34 <sup>(a)</sup>	EUR	500	562,165
3.13%, 07/29/30 <sup>(a)</sup>	EUR	1,000	1,172,003
4.25%, 01/09/29 <sup>(a)</sup>	GBP	1,000	1,343,251
			<u>30,047,750</u>

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
<b>France — 6.4%</b>			<b>France (continued)</b>		
Action Logement Services			0.50%, 01/19/26 <sup>(a)</sup>	EUR 100	\$ 111,962
0.50%, 10/30/34 <sup>(a)</sup>	EUR 200	\$ 175,582	0.50%, 02/19/27 <sup>(a)</sup>	EUR 800	880,267
0.75%, 07/19/41 <sup>(a)</sup>	EUR 300	215,550	0.63%, 04/13/26 <sup>(a)</sup>	EUR 300	335,131
3.13%, 09/28/37 <sup>(a)</sup>	EUR 200	216,516	0.63%, 01/20/42 <sup>(a)</sup>	EUR 500	370,734
3.63%, 10/25/39 <sup>(a)</sup>	EUR 200	223,097	0.75%, 01/11/27 <sup>(a)</sup>	EUR 100	110,757
4.13%, 10/03/38 <sup>(a)</sup>	EUR 400	471,532	0.75%, 09/27/27 <sup>(a)</sup>	EUR 200	218,896
Agence Francaise de Developpement EPIC			1.13%, 12/01/31 <sup>(a)</sup>	EUR 300	305,267
0.25%, 07/21/26 <sup>(a)</sup>	EUR 800	887,619	1.25%, 05/11/32 <sup>(a)</sup>	EUR 200	202,999
0.25%, 06/29/29 <sup>(a)</sup>	EUR 1,100	1,137,604	1.45%, 01/16/34 <sup>(a)</sup>	EUR 400	399,003
0.50%, 05/25/30 <sup>(a)</sup>	EUR 400	408,389	1.50%, 01/13/31 <sup>(a)</sup>	EUR 1,000	1,061,214
1.00%, 01/31/28 <sup>(a)</sup>	EUR 300	329,172	1.50%, 06/28/38 <sup>(a)</sup>	EUR 200	184,291
1.38%, 07/05/32 <sup>(a)</sup>	EUR 1,200	1,221,906	3.13%, 07/20/33 <sup>(a)</sup>	EUR 300	343,077
1.50%, 10/31/34 <sup>(a)</sup>	EUR 300	292,726	3.13%, 05/17/39 <sup>(a)</sup>	EUR 600	665,979
1.63%, 05/25/32 <sup>(a)</sup>	EUR 500	519,442	3.25%, 02/19/29 <sup>(a)</sup>	EUR 400	465,662
3.00%, 01/17/34 <sup>(a)</sup>	EUR 600	672,857	French Republic Government Bond OAT		
3.38%, 05/25/33 <sup>(a)</sup>	EUR 1,000	1,155,765	0.00%, 02/25/27 <sup>(a)(e)</sup>	EUR 16,030	17,569,492
3.63%, 01/20/35 <sup>(a)</sup>	EUR 800	932,655	0.00%, 11/25/29 <sup>(a)(e)</sup>	EUR 12,704	12,952,919
4.13%, 07/22/27 <sup>(a)</sup>	GBP 600	798,718	0.00%, 11/25/30 <sup>(a)(e)</sup>	EUR 6,383	6,300,083
Agence France Locale			0.00%, 11/25/31 <sup>(a)(e)</sup>	EUR 10,950	10,431,023
0.00%, 09/20/27 <sup>(a)</sup>	EUR 300	323,772	0.00%, 05/25/32 <sup>(a)(e)</sup>	EUR 8,840	8,260,133
0.20%, 03/20/29 <sup>(a)</sup>	EUR 500	521,046	0.00%, 05/25/32 <sup>(e)</sup>	EUR 2,260	2,111,754
3.13%, 03/20/34 <sup>(a)</sup>	EUR 500	566,765	0.25%, 11/25/26 <sup>(a)(e)</sup>	EUR 1,030	1,138,765
Bpifrance SACA			0.50%, 05/25/26 <sup>(a)(e)</sup>	EUR 1,017	1,136,501
0.05%, 09/26/29 <sup>(a)</sup>	EUR 300	305,985	0.50%, 05/25/29 <sup>(a)(e)</sup>	EUR 10,179	10,749,703
0.13%, 11/25/28 <sup>(a)</sup>	EUR 1,200	1,257,993	0.50%, 05/25/40 <sup>(e)</sup>	EUR 6,693	4,922,068
0.25%, 03/29/30 <sup>(a)</sup>	EUR 200	203,110	0.50%, 06/25/44 <sup>(a)(e)</sup>	EUR 5,861	3,805,946
0.63%, 05/25/26 <sup>(a)</sup>	EUR 600	670,257	0.50%, 05/25/72 <sup>(e)</sup>	EUR 3,003	1,047,807
0.88%, 09/26/28 <sup>(a)</sup>	EUR 500	540,460	0.75%, 02/25/28 <sup>(a)(e)</sup>	EUR 12,453	13,619,788
1.00%, 05/25/27 <sup>(a)</sup>	EUR 1,000	1,109,377	0.75%, 05/25/28 <sup>(a)(e)</sup>	EUR 14,201	15,463,485
1.88%, 05/25/30 <sup>(a)</sup>	EUR 300	328,558	0.75%, 11/25/28 <sup>(a)(e)</sup>	EUR 14,569	15,708,982
2.88%, 11/25/31 <sup>(a)</sup>	EUR 1,800	2,046,314	0.75%, 05/25/52 <sup>(a)(e)</sup>	EUR 6,770	3,770,181
3.00%, 09/10/26 <sup>(a)</sup>	EUR 600	689,038	0.75%, 05/25/53 <sup>(e)</sup>	EUR 7,108	3,853,647
3.13%, 05/25/33 <sup>(a)</sup>	EUR 100	114,264	1.00%, 05/25/27 <sup>(a)(e)</sup>	EUR 17,371	19,337,000
3.38%, 05/25/34 <sup>(a)</sup>	EUR 700	804,483	1.25%, 05/25/34 <sup>(a)(e)</sup>	EUR 14,337	13,959,323
3.50%, 09/27/27 <sup>(a)</sup>	EUR 300	351,017	1.25%, 05/25/36 <sup>(e)</sup>	EUR 9,703	8,962,938
4.13%, 07/22/27 <sup>(a)</sup>	GBP 400	532,312	1.25%, 05/25/38 <sup>(a)(e)</sup>	EUR 5,525	4,837,306
Caisse d'Amortissement de la Dette Sociale			1.50%, 05/25/31 <sup>(a)(e)</sup>	EUR 11,633	12,384,338
0.00%, 02/25/28 <sup>(a)</sup>	EUR 2,000	2,137,417	1.50%, 05/25/50 <sup>(e)</sup>	EUR 6,630	4,765,785
0.00%, 05/25/29 <sup>(a)</sup>	EUR 1,400	1,444,668	1.75%, 06/25/39 <sup>(e)</sup>	EUR 6,648	6,112,867
0.00%, 11/25/30 <sup>(a)</sup>	EUR 500	492,342	1.75%, 05/25/66 <sup>(e)</sup>	EUR 3,865	2,501,276
0.00%, 05/25/31 <sup>(a)</sup>	EUR 1,000	968,333	2.00%, 11/25/32 <sup>(a)(e)</sup>	EUR 9,980	10,666,623
0.13%, 09/15/31 <sup>(a)</sup>	EUR 1,200	1,157,977	2.00%, 05/25/48 <sup>(e)</sup>	EUR 3,845	3,202,537
0.45%, 01/19/32 <sup>(a)</sup>	EUR 1,000	977,572	2.50%, 09/24/26 <sup>(a)(e)</sup>	EUR 1,000	1,143,144
0.60%, 11/25/29 <sup>(a)</sup>	EUR 600	627,684	2.50%, 09/24/27 <sup>(e)</sup>	EUR 4,000	4,589,616
2.75%, 09/24/27 <sup>(a)</sup>	EUR 3,000	3,456,344	2.50%, 05/25/30 <sup>(a)(e)</sup>	EUR 8,927	10,150,522
2.75%, 02/25/29 <sup>(a)</sup>	EUR 600	690,776	2.50%, 05/25/43 <sup>(a)(e)</sup>	EUR 5,093	4,908,999
2.75%, 11/25/32 <sup>(a)</sup>	EUR 1,700	1,911,378	2.75%, 10/25/27 <sup>(a)(e)</sup>	EUR 11,925	13,765,318
2.88%, 05/25/27 <sup>(a)</sup>	EUR 900	1,038,911	2.75%, 02/25/29 <sup>(a)(e)</sup>	EUR 10,380	11,981,542
3.00%, 11/25/31 <sup>(a)</sup>	EUR 800	921,105	2.75%, 02/25/30 <sup>(a)(e)</sup>	EUR 10,978	12,636,288
3.13%, 03/01/30 <sup>(a)</sup>	EUR 1,300	1,519,466	3.00%, 05/25/33 <sup>(a)(e)</sup>	EUR 6,500	7,408,488
Caisse des Depots et Consignations			3.00%, 11/25/34 <sup>(e)</sup>	EUR 10,788	12,115,960
3.13%, 05/25/33 <sup>(a)</sup>	EUR 500	571,159	3.00%, 06/25/49 <sup>(a)(e)</sup>	EUR 2,270	2,270,734
3.38%, 11/25/30 <sup>(a)</sup>	EUR 500	587,948	3.00%, 05/25/54 <sup>(a)(e)</sup>	EUR 5,000	4,817,586
4.00%, 01/17/29 <sup>(a)</sup>	GBP 300	397,881	3.20%, 05/25/35 <sup>(e)</sup>	EUR 1,790	2,033,594
Caisse Francaise de Financement Local SA			3.25%, 05/25/45 <sup>(a)(e)</sup>	EUR 6,791	7,248,159
0.00%, 06/24/30 <sup>(a)</sup>	EUR 600	594,751	3.25%, 05/25/55 <sup>(e)</sup>	EUR 1,370	1,377,369
0.00%, 03/18/31 <sup>(a)</sup>	EUR 400	386,430	3.25%, 05/25/55 <sup>(a)(e)</sup>	EUR 2,650	2,664,254
0.10%, 11/13/29 <sup>(a)</sup>	EUR 400	406,458	3.50%, 11/25/33 <sup>(a)(e)</sup>	EUR 8,723	10,264,747
0.13%, 02/15/36 <sup>(a)</sup>	EUR 200	164,000	3.60%, 05/25/42 <sup>(e)</sup>	EUR 950	1,073,107
0.38%, 01/20/32 <sup>(a)</sup>	EUR 300	288,647	3.75%, 05/25/56 <sup>(e)</sup>	EUR 2,200	2,418,034
0.38%, 02/13/40 <sup>(a)</sup>	EUR 200	149,277	4.00%, 10/25/38 <sup>(a)(e)</sup>	EUR 6,676	8,030,580

# Schedule of Investments (unaudited) (continued)

April 30, 2025

# iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>France (continued)</b>		
4.00%, 04/25/55 <sup>(a)</sup>	EUR 5,144	\$ 5,956,958
4.00%, 04/25/60 <sup>(a)(e)</sup>	EUR 2,410	2,771,562
4.50%, 04/25/41 <sup>(a)(e)</sup>	EUR 7,748	9,783,533
4.75%, 04/25/35 <sup>(a)(e)</sup>	EUR 8,025	10,343,105
5.50%, 04/25/29 <sup>(a)(e)</sup>	EUR 2,118	2,693,246
5.75%, 10/25/32 <sup>(a)(e)</sup>	EUR 5,702	7,732,891
Gestion Securite de Stocks Securite SA		
0.63%, 10/20/28 <sup>(a)</sup>	EUR 400	427,063
3.38%, 06/29/30 <sup>(a)</sup>	EUR 600	703,766
3.50%, 11/25/29 <sup>(a)</sup>	EUR 600	704,691
Ile-de-France Mobilites		
3.40%, 05/25/43 <sup>(a)</sup>	EUR 200	213,941
3.80%, 05/25/45 <sup>(a)</sup>	EUR 200	226,476
Ile-De-France Mobilites, 3.45%, 06/25/49 <sup>(a)</sup>		
EUR 400	420,655	
Regie Autonome des Transports Parisiens		
EPIC, 1.88%, 05/25/32 <sup>(a)</sup>	EUR 100	104,814
Region of Ile de France		
0.00%, 04/20/28 <sup>(a)</sup>	EUR 300	318,192
2.90%, 04/30/31 <sup>(a)</sup>	EUR 600	683,684
3.20%, 05/25/34 <sup>(a)</sup>	EUR 500	564,880
SFIL SA		
0.25%, 12/01/31 <sup>(a)</sup>	EUR 300	287,107
1.50%, 03/05/32 <sup>(a)</sup>	EUR 200	206,615
2.88%, 01/22/31 <sup>(a)</sup>	EUR 500	570,780
3.00%, 09/24/30 <sup>(a)</sup>	EUR 200	230,981
3.25%, 11/25/30 <sup>(a)</sup>	EUR 1,000	1,164,764
SNCF Reseau		
2.63%, 12/29/25 <sup>(a)</sup>	EUR 300	340,798
5.00%, 03/11/52 <sup>(a)</sup>	GBP 200	237,459
Societe Des Grands Projets EPIC		
0.00%, 11/25/30 <sup>(a)</sup>	EUR 1,400	1,372,593
0.30%, 11/25/31 <sup>(a)</sup>	EUR 600	578,733
0.70%, 10/15/60 <sup>(a)</sup>	EUR 700	300,960
0.88%, 05/10/46 <sup>(a)</sup>	EUR 600	398,073
1.00%, 11/26/51 <sup>(a)</sup>	EUR 500	296,835
1.00%, 02/18/70 <sup>(a)</sup>	EUR 500	219,190
1.13%, 05/25/34 <sup>(a)</sup>	EUR 400	381,682
1.63%, 04/08/42 <sup>(a)</sup>	EUR 800	667,526
1.70%, 05/25/50 <sup>(a)</sup>	EUR 500	370,678
3.70%, 05/25/53 <sup>(a)</sup>	EUR 200	217,232
Societe Nationale SNCF SACA		
0.63%, 04/17/30 <sup>(a)</sup>	EUR 1,000	1,029,990
0.88%, 02/28/51 <sup>(a)</sup>	EUR 600	324,977
1.00%, 05/25/40 <sup>(a)</sup>	EUR 100	77,761
1.00%, 01/19/61 <sup>(a)</sup>	EUR 400	179,353
5.88%, 01/29/55 <sup>(a)</sup>	GBP 100	134,204
Unedic Asseo		
0.10%, 11/25/26 <sup>(a)</sup>	EUR 600	660,984
0.25%, 11/25/29 <sup>(a)</sup>	EUR 1,400	1,440,131
0.25%, 07/16/35 <sup>(a)</sup>	EUR 1,400	1,191,057
0.50%, 03/20/29 <sup>(a)</sup>	EUR 500	529,133
0.88%, 05/25/28 <sup>(a)</sup>	EUR 100	109,035
1.25%, 10/21/27 <sup>(a)</sup>	EUR 300	333,433
1.25%, 05/25/33 <sup>(a)</sup>	EUR 400	399,479
1.50%, 04/20/32 <sup>(a)</sup>	EUR 300	312,570
1.75%, 11/25/32 <sup>(a)</sup>	EUR 500	524,580
UNEDIC ASSEO		
3.13%, 11/25/34 <sup>(a)</sup>	EUR 1,000	1,134,697
3.38%, 11/25/33 <sup>(a)</sup>	EUR 2,000	2,326,522
Ville de Paris		
1.25%, 01/12/32 <sup>(a)</sup>	EUR 200	203,298

Security	Par (000)	Value
<b>France (continued)</b>		
1.38%, 11/20/34 <sup>(a)</sup>	EUR 100	\$ 94,922
3.75%, 06/22/48 <sup>(a)</sup>	EUR 300	331,660
		449,869,204
<b>Georgia — 0.0%</b>		
Gemeinsame Deutsche Bundeslaender,		
2.50%, 10/24/31 <sup>(a)</sup>	EUR 400	450,835
Land Baden-Wuerttemberg, 2.63%,		
10/30/34 <sup>(a)</sup>	EUR 1,800	2,011,780
State of North Rhine-Westphalia, 2.50%,		
10/15/29 <sup>(a)</sup>	EUR 250	285,347
State of North Rhine-Westphalia Germany,		
2.70%, 09/05/34 <sup>(a)</sup>	EUR 350	393,565
		3,141,527
<b>Germany — 5.4%</b>		
Bundesobligation		
0.00%, 04/10/26 <sup>(a)</sup>	EUR 150	167,227
0.00%, 10/09/26 <sup>(a)</sup>	EUR 2,509	2,775,300
0.00%, 04/16/27 <sup>(a)</sup>	EUR 9,125	10,007,992
1.30%, 10/15/27 <sup>(a)</sup>	EUR 14,163	15,896,478
2.10%, 04/12/29 <sup>(a)</sup>	EUR 3,000	3,426,710
2.20%, 04/13/28 <sup>(a)</sup>	EUR 2,440	2,799,250
2.40%, 10/19/28 <sup>(a)</sup>	EUR 6,204	7,163,009
2.40%, 04/18/30 <sup>(a)</sup>	EUR 4,100	4,734,432
Bundesrepublik Deutschland Bundesanleihe		
0.00%, 08/15/26 <sup>(a)</sup>	EUR 6,545	7,258,802
0.00%, 11/15/27 <sup>(a)</sup>	EUR 4,257	4,620,970
0.00%, 11/15/28 <sup>(a)</sup>	EUR 1,536	1,634,017
0.00%, 08/15/29 <sup>(a)</sup>	EUR 7,100	7,426,118
0.00%, 02/15/30 <sup>(a)</sup>	EUR 7,750	8,008,771
0.00%, 08/15/30 <sup>(a)</sup>	EUR 5,010	5,117,201
0.00%, 02/15/31 <sup>(a)</sup>	EUR 3,180	3,205,925
0.00%, 08/15/31 <sup>(a)</sup>	EUR 2,999	2,982,506
0.00%, 02/15/32 <sup>(a)</sup>	EUR 2,751	2,695,840
0.00%, 05/15/35 <sup>(a)</sup>	EUR 4,591	4,063,732
0.00%, 05/15/36 <sup>(a)</sup>	EUR 6,810	5,835,177
0.00%, 08/15/50 <sup>(a)</sup>	EUR 7,826	4,386,621
0.00%, 08/15/52 <sup>(a)</sup>	EUR 7,214	3,815,237
0.25%, 02/15/27 <sup>(a)</sup>	EUR 6,448	7,126,107
0.25%, 08/15/28 <sup>(a)</sup>	EUR 3,268	3,524,267
0.25%, 02/15/29 <sup>(a)</sup>	EUR 5,881	6,283,921
0.50%, 08/15/27 <sup>(a)</sup>	EUR 4,000	4,412,941
0.50%, 02/15/28 <sup>(a)</sup>	EUR 8,994	9,854,003
1.00%, 05/15/38 <sup>(a)</sup>	EUR 393	363,868
1.25%, 08/15/48 <sup>(a)</sup>	EUR 7,386	6,132,653
1.70%, 08/15/32 <sup>(a)</sup>	EUR 4,679	5,122,939
1.80%, 08/15/53 <sup>(a)</sup>	EUR 8,708	7,842,131
2.10%, 11/15/29 <sup>(a)</sup>	EUR 4,120	4,698,838
2.20%, 02/15/34 <sup>(a)</sup>	EUR 5,202	5,813,815
2.30%, 02/15/33 <sup>(a)</sup>	EUR 8,820	10,013,810
2.40%, 11/15/30 <sup>(a)</sup>	EUR 7,593	8,758,158
2.50%, 02/15/35 <sup>(a)</sup>	EUR 5,350	6,090,191
2.50%, 07/04/44 <sup>(a)</sup>	EUR 5,867	6,337,934
2.50%, 08/15/46 <sup>(a)</sup>	EUR 6,413	6,879,397
2.50%, 08/15/54 <sup>(a)</sup>	EUR 3,381	3,544,337
2.60%, 08/15/33 <sup>(a)</sup>	EUR 6,950	8,036,900
2.60%, 08/15/34 <sup>(a)</sup>	EUR 7,997	9,201,506
2.60%, 05/15/41 <sup>(a)</sup>	EUR 2,570	2,842,838
3.25%, 07/04/42 <sup>(a)</sup>	EUR 5,167	6,210,934
4.00%, 01/04/37 <sup>(a)</sup>	EUR 4,340	5,610,291
4.75%, 07/04/28 <sup>(a)</sup>	EUR 2,759	3,409,831

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Germany (continued)</b>		
4.75%, 07/04/34 <sup>(a)</sup>	EUR 9,167	\$ 12,407,366
4.75%, 07/04/40 <sup>(a)</sup>	EUR 7,119	10,053,321
5.50%, 01/04/31 <sup>(a)</sup>	EUR 3,405	4,560,807
5.63%, 01/04/28 <sup>(a)</sup>	EUR 1,555	1,939,690
6.25%, 01/04/30 <sup>(a)</sup>	EUR 2,903	3,914,229
6.50%, 07/04/27 <sup>(a)</sup>	EUR 1,253	1,563,812
Series G, 0.00%, 08/15/30 <sup>(a)</sup>	EUR 1,710	1,747,207
Series G, 0.00%, 08/15/31 <sup>(a)</sup>	EUR 2,500	2,487,173
Series G, 0.00%, 08/15/50 <sup>(a)</sup>	EUR 3,210	1,803,375
<b>Bundesschatzanweisungen</b>		
2.00%, 12/10/26 <sup>(a)</sup>	EUR 3,620	4,120,616
2.50%, 03/19/26 <sup>(a)</sup>	EUR 650	740,793
2.70%, 09/17/26 <sup>(a)</sup>	EUR 3,853	4,422,200
2.90%, 06/18/26 <sup>(a)</sup>	EUR 3,630	4,165,049
<b>Free &amp; Hanseatic City of Hamburg, 2.38%, 10/02/29</b>		
	EUR 440	499,670
<b>Free and Hanseatic City of Hamburg</b>		
0.00%, 04/07/26 <sup>(a)</sup>	EUR 300	333,680
0.00%, 09/29/31	EUR 300	289,525
0.25%, 02/18/41 <sup>(a)</sup>	EUR 200	143,055
0.40%, 11/23/51	EUR 200	108,275
1.45%, 11/05/38 <sup>(a)</sup>	EUR 100	92,686
2.88%, 04/30/32	EUR 1,000	1,153,930
<b>Free State of Bavaria</b>		
0.00%, 05/07/27 <sup>(a)</sup>	EUR 700	762,073
3.00%, 02/19/55	EUR 200	217,030
<b>Free State of Saxony</b>		
0.00%, 11/05/29 <sup>(a)</sup>	EUR 400	409,059
2.50%, 02/17/32	EUR 700	790,378
<b>Gemeinsame Deutsche Bundeslaender</b>		
0.00%, 10/08/27 <sup>(a)</sup>	EUR 400	431,012
0.00%, 08/26/30 <sup>(a)</sup>	EUR 600	598,052
0.63%, 10/25/27 <sup>(a)</sup>	EUR 400	437,063
0.63%, 02/13/29 <sup>(a)</sup>	EUR 300	319,683
1.25%, 05/04/29 <sup>(a)</sup>	EUR 200	217,530
<b>Investitionsbank Schleswig-Holstein, 2.75%, 02/19/35<sup>(a)</sup></b>		
	EUR 1,000	1,122,057
<b>Land Baden-Wuerttemberg</b>		
0.00%, 07/09/32 <sup>(a)</sup>	EUR 200	188,685
0.63%, 01/27/26 <sup>(a)</sup>	EUR 200	224,143
0.80%, 04/05/28 <sup>(a)</sup>	EUR 300	327,089
2.75%, 05/16/29 <sup>(a)</sup>	EUR 1,000	1,154,126
3.00%, 06/27/33 <sup>(a)</sup>	EUR 400	463,705
<b>Land Berlin</b>		
0.00%, 05/18/27 <sup>(a)</sup>	EUR 500	543,868
0.00%, 07/02/30 <sup>(a)</sup>	EUR 400	400,456
0.05%, 08/06/40 <sup>(a)</sup>	EUR 350	247,598
0.10%, 01/18/30 <sup>(a)</sup>	EUR 500	509,561
0.10%, 01/18/41 <sup>(a)</sup>	EUR 280	196,068
0.63%, 03/20/26 <sup>(a)</sup>	EUR 100	111,948
0.63%, 02/08/27 <sup>(a)</sup>	EUR 350	387,031
0.63%, 02/05/29 <sup>(a)</sup>	EUR 850	906,572
0.63%, 01/26/52 <sup>(a)</sup>	EUR 200	117,164
0.75%, 04/03/34 <sup>(a)</sup>	EUR 475	452,927
1.00%, 05/19/32 <sup>(a)</sup>	EUR 300	305,158
1.25%, 06/01/28	EUR 300	330,814
1.38%, 06/05/37 <sup>(a)</sup>	EUR 720	679,575
1.38%, 08/27/38 <sup>(a)</sup>	EUR 100	92,100
2.63%, 01/24/31	EUR 1,000	1,142,032
2.75%, 01/16/32	EUR 550	630,161
2.75%, 02/14/33	EUR 100	113,779

Security	Par (000)	Value
<b>Germany (continued)</b>		
3.00%, 05/15/29 <sup>(a)</sup>	EUR 350	\$ 407,221
3.00%, 03/13/54 <sup>(a)</sup>	EUR 800	841,371
<b>Land Thuringen</b>		
0.20%, 10/26/26 <sup>(a)</sup>	EUR 60	66,190
0.38%, 12/01/51 <sup>(a)</sup>	EUR 150	80,510
0.50%, 03/02/27 <sup>(a)</sup>	EUR 100	110,242
0.50%, 03/02/29	EUR 500	530,350
2.88%, 04/02/32 <sup>(a)</sup>	EUR 100	115,381
3.00%, 11/15/28 <sup>(a)</sup>	EUR 1,340	1,559,443
<b>State of Brandenburg</b>		
0.00%, 06/26/28 <sup>(a)</sup>	EUR 500	529,670
0.25%, 10/19/26 <sup>(a)</sup>	EUR 500	552,379
0.60%, 10/13/51 <sup>(a)</sup>	EUR 200	116,853
1.13%, 07/04/33 <sup>(a)</sup>	EUR 100	100,561
2.50%, 01/25/29	EUR 400	457,323
2.88%, 05/23/34 <sup>(a)</sup>	EUR 900	1,028,117
3.00%, 07/20/33	EUR 100	115,682
<b>State of Bremen</b>		
0.00%, 10/06/28 <sup>(a)</sup>	EUR 1,000	1,050,928
0.15%, 09/14/40 <sup>(a)</sup>	EUR 300	214,658
0.55%, 02/04/50 <sup>(a)</sup>	EUR 300	177,842
1.20%, 01/30/34 <sup>(a)</sup>	EUR 200	199,170
2.75%, 01/30/32	EUR 100	114,789
2.75%, 01/28/33	EUR 400	455,486
2.88%, 07/18/31	EUR 900	1,040,335
<b>State of Hesse</b>		
0.13%, 10/10/31	EUR 100	97,226
0.38%, 07/06/26 <sup>(a)</sup>	EUR 725	806,196
0.63%, 08/02/28 <sup>(a)</sup>	EUR 600	647,108
0.75%, 08/04/36 <sup>(a)</sup>	EUR 200	178,175
2.63%, 09/10/27	EUR 700	803,093
2.63%, 08/25/34 <sup>(a)</sup>	EUR 100	111,747
2.75%, 01/12/32 <sup>(a)</sup>	EUR 1,300	1,490,587
2.75%, 01/10/34 <sup>(a)</sup>	EUR 200	226,363
2.88%, 01/10/33	EUR 950	1,093,180
2.88%, 07/04/33	EUR 150	172,320
3.13%, 03/10/39 <sup>(a)</sup>	EUR 100	113,688
3.25%, 10/05/28	EUR 1,974	2,313,243
<b>State of Lower Saxony</b>		
0.00%, 07/10/26 <sup>(a)</sup>	EUR 500	553,339
0.00%, 02/11/27 <sup>(a)</sup>	EUR 400	437,414
0.00%, 11/25/27 <sup>(a)</sup>	EUR 500	537,263
0.00%, 05/26/28 <sup>(a)</sup>	EUR 680	721,746
0.00%, 08/13/30 <sup>(a)</sup>	EUR 800	799,191
0.13%, 01/09/32 <sup>(a)</sup>	EUR 700	675,858
0.25%, 04/15/36 <sup>(a)</sup>	EUR 100	85,095
0.38%, 05/14/29 <sup>(a)</sup>	EUR 1,600	1,680,071
0.50%, 06/08/26 <sup>(a)</sup>	EUR 450	501,707
1.13%, 09/12/33 <sup>(a)</sup>	EUR 200	199,811
2.63%, 03/15/29 <sup>(a)</sup>	EUR 1,140	1,308,829
2.63%, 03/18/32 <sup>(a)</sup>	EUR 250	283,790
2.75%, 08/04/33 <sup>(a)</sup>	EUR 200	227,578
2.75%, 02/24/34	EUR 100	113,302
<b>State of Mecklenburg-Western Pomerania,</b>		
2.55%, 01/12/32	EUR 470	532,625
<b>State of North Rhine-Westphalia Germany</b>		
0.00%, 01/15/29 <sup>(a)</sup>	EUR 650	678,750
0.00%, 10/12/35 <sup>(a)</sup>	EUR 575	481,409
0.13%, 06/04/31 <sup>(a)</sup>	EUR 925	908,659
0.20%, 03/31/27 <sup>(a)</sup>	EUR 1,000	1,094,952
0.20%, 04/09/30 <sup>(a)</sup>	EUR 1,400	1,425,250

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Germany (continued)</b>		
0.20%, 01/27/51 <sup>(a)</sup>	EUR 250	\$ 129,347
0.38%, 09/02/50 <sup>(a)</sup>	EUR 200	110,781
0.50%, 04/16/26 <sup>(a)</sup>	EUR 65	72,623
0.50%, 02/16/27 <sup>(a)</sup>	EUR 700	772,724
0.50%, 01/15/52 <sup>(a)</sup>	EUR 630	356,600
0.63%, 07/21/31 <sup>(a)</sup>	EUR 460	464,493
0.75%, 08/16/41 <sup>(a)</sup>	EUR 75	58,201
0.80%, 07/30/49 <sup>(a)</sup>	EUR 630	414,165
0.90%, 11/15/28 <sup>(a)</sup>	EUR 600	649,634
0.95%, 01/10/2121 <sup>(a)</sup>	EUR 390	159,236
1.00%, 10/16/46 <sup>(a)</sup>	EUR 570	414,598
1.10%, 03/13/34 <sup>(a)</sup>	EUR 780	769,688
1.25%, 05/12/36 <sup>(a)</sup>	EUR 650	618,100
1.38%, 01/15/2120 <sup>(a)</sup>	EUR 435	220,114
1.45%, 02/16/43 <sup>(a)</sup>	EUR 250	212,592
1.45%, 01/19/2122 <sup>(a)</sup>	EUR 200	105,770
1.50%, 06/12/40 <sup>(a)</sup>	EUR 550	497,355
1.63%, 10/24/30 <sup>(a)</sup>	EUR 320	347,312
1.65%, 02/22/38 <sup>(a)</sup>	EUR 980	946,549
1.65%, 05/16/47 <sup>(a)</sup>	EUR 470	392,981
1.75%, 10/26/57 <sup>(a)</sup>	EUR 480	364,000
1.75%, 07/11/68 <sup>(a)</sup>	EUR 400	284,317
1.95%, 09/26/78 <sup>(a)</sup>	EUR 565	407,814
2.15%, 12/31/99 <sup>(a)</sup>	EUR 845	623,705
2.25%, 06/14/52 <sup>(a)</sup>	EUR 200	180,810
2.65%, 01/15/30 <sup>(a)</sup>	EUR 500	574,232
2.90%, 01/15/53 <sup>(a)</sup>	EUR 1,100	1,138,145
3.00%, 06/06/29 <sup>(a)</sup>	EUR 500	582,316
3.00%, 03/20/54 <sup>(a)</sup>	EUR 600	631,482
3.15%, 11/20/26 <sup>(a)</sup>	EUR 680	784,127
3.40%, 03/07/73 <sup>(a)</sup>	EUR 550	616,883
<b>State of Rhineland-Palatinate</b>		
0.00%, 01/21/31 <sup>(a)</sup>	EUR 800	788,798
0.05%, 01/23/30 <sup>(a)</sup>	EUR 425	432,487
0.38%, 01/26/27 <sup>(a)</sup>	EUR 300	330,483
0.38%, 03/10/51 <sup>(a)</sup>	EUR 200	110,170
2.75%, 02/23/28 <sup>(a)</sup>	EUR 1,490	1,717,269
2.75%, 07/25/31 <sup>(a)</sup>	EUR 100	114,793
3.00%, 05/02/34	EUR 200	230,583
State of Saarland, 3.00%, 01/19/35 <sup>(a)</sup>	EUR 200	230,040
<b>State of Saxony-Anhalt</b>		
0.00%, 03/10/31 <sup>(a)</sup>	EUR 300	294,903
0.50%, 06/25/27 <sup>(a)</sup>	EUR 450	493,414
0.75%, 01/29/29 <sup>(a)</sup>	EUR 200	214,544
2.45%, 02/13/30	EUR 1,300	1,479,975
2.75%, 01/23/34	EUR 200	226,607
2.95%, 06/20/33 <sup>(a)</sup>	EUR 250	288,699
3.15%, 02/06/54	EUR 190	205,711
<b>State of Schleswig-Holstein Germany</b>		
0.05%, 07/08/31 <sup>(a)</sup>	EUR 500	487,175
0.13%, 06/12/29 <sup>(a)</sup>	EUR 550	570,686
0.20%, 08/15/39 <sup>(a)</sup>	EUR 250	186,467
0.38%, 02/08/27 <sup>(a)</sup>	EUR 200	220,221
2.88%, 05/10/28 <sup>(a)</sup>	EUR 450	520,393
2.88%, 06/25/29 <sup>(a)</sup>	EUR 1,000	1,158,414
3.00%, 08/16/33 <sup>(a)</sup>	EUR 800	927,300
		373,801,773
<b>Greece — 0.3%</b>		
<b>Hellenic Republic Government Bond</b>		
1.88%, 07/23/26 <sup>(a)(e)</sup>	EUR 1,000	1,133,407
1.88%, 01/24/52 <sup>(a)(e)</sup>	EUR 100	75,639

Security	Par (000)	Value
<b>Greece (continued)</b>		
3.38%, 06/15/34 <sup>(e)</sup>	EUR 1,000	\$ 1,150,926
3.88%, 06/15/28 <sup>(a)(e)</sup>	EUR 3,620	4,320,806
3.90%, 01/30/33 <sup>(a)</sup>	EUR 5,000	6,004,208
4.13%, 06/15/54 <sup>(e)</sup>	EUR 884	1,007,744
4.20%, 01/30/42 <sup>(a)</sup>	EUR 430	509,815
4.38%, 07/18/38 <sup>(a)(e)</sup>	EUR 3,000	3,658,409
		17,860,954
<b>Hong Kong — 0.0%</b>		
<b>Hong Kong Government International Bond</b>		
3.38%, 06/07/27 <sup>(a)</sup>	EUR 382	441,267
3.75%, 06/07/32 <sup>(a)</sup>	EUR 200	236,391
		677,658
<b>Hungary — 0.2%</b>		
<b>Hungary Government Bond</b>		
2.25%, 04/20/33	HUF 378,920	778,740
2.25%, 06/22/34	HUF 260,990	511,235
2.75%, 12/22/26	HUF 411,470	1,092,843
3.00%, 10/27/27	HUF 467,180	1,215,281
3.00%, 08/21/30	HUF 367,180	876,328
3.00%, 10/27/38	HUF 348,710	642,966
3.00%, 04/25/41	HUF 200,000	346,153
3.25%, 10/22/31	HUF 255,650	595,816
4.75%, 11/24/32	HUF 324,240	808,197
5.50%, 06/24/25	HUF 266,930	746,673
6.75%, 10/22/28	HUF 424,590	1,205,795
<b>Hungary Government International Bond</b>		
1.25%, 10/22/25 <sup>(a)</sup>	EUR 310	349,098
1.63%, 04/28/32 <sup>(a)</sup>	EUR 423	407,476
4.00%, 07/25/29 <sup>(a)</sup>	EUR 550	636,158
4.25%, 06/16/31 <sup>(a)</sup>	EUR 400	459,832
4.50%, 06/16/34 <sup>(a)</sup>	EUR 450	495,764
4.88%, 03/22/40 <sup>(a)</sup>	EUR 500	536,688
5.00%, 02/22/27 <sup>(a)</sup>	EUR 250	294,299
5.38%, 09/12/33 <sup>(a)</sup>	EUR 300	354,344
<b>Magyar Export-Import Bank Zrt, 6.00%, 05/16/29<sup>(a)</sup></b>		
	EUR 750	910,372
		13,264,058
<b>Indonesia — 0.8%</b>		
<b>Indonesia Government International Bond</b>		
0.90%, 02/14/27	EUR 100	109,514
1.10%, 03/12/33	EUR 200	184,733
1.40%, 10/30/31	EUR 300	296,332
3.75%, 06/14/28 <sup>(a)</sup>	EUR 500	578,817
4.13%, 01/15/37	EUR 300	333,566
<b>Indonesia Treasury Bond</b>		
5.13%, 04/15/27	IDR 39,000,000	2,297,339
6.25%, 06/15/36	IDR 17,555,000	999,898
6.38%, 08/15/28	IDR 48,232,000	2,900,890
6.38%, 04/15/32	IDR 43,000,000	2,544,429
6.38%, 07/15/37	IDR 20,485,000	1,172,839
6.50%, 02/15/31	IDR 60,396,000	3,611,594
6.63%, 02/15/34	IDR 70,000,000	4,167,561
6.75%, 07/15/35	IDR 22,136,000	1,322,991
6.88%, 04/15/29	IDR 25,000,000	1,522,928
6.88%, 08/15/51	IDR 15,000,000	882,376
6.88%, 07/15/54	IDR 19,700,000	1,164,490
7.00%, 05/15/27	IDR 25,000,000	1,523,312
7.00%, 09/15/30	IDR 40,048,000	2,453,377
7.00%, 02/15/33	IDR 44,413,000	2,706,966
7.13%, 06/15/38	IDR 22,030,000	1,345,530

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Indonesia (continued)</b>		
7.13%, 06/15/42	IDR 21,144,000	\$ 1,280,606
7.13%, 06/15/43	IDR 31,842,000	1,937,375
7.25%, 02/15/26	IDR 26,000,000	1,576,737
7.38%, 05/15/48	IDR 27,269,000	1,681,568
7.50%, 08/15/32	IDR 41,912,000	2,628,383
7.50%, 04/15/40	IDR 50,166,000	3,144,750
8.25%, 05/15/29	IDR 58,031,000	3,708,695
8.25%, 05/15/36	IDR 18,000,000	1,189,966
8.38%, 09/15/26	IDR 9,000,000	556,300
8.38%, 03/15/34	IDR 38,000,000	2,518,560
8.38%, 04/15/39	IDR 19,760,000	1,323,709
8.75%, 02/15/44	IDR 12,320,000	866,095
Perusahaan Penerbit SBSN Indonesia, 8.88%, 11/15/31	IDR 7,600,000	505,830
		55,038,056
<b>Ireland — 0.4%</b>		
<b>Ireland Government Bond</b>		
0.00%, 10/18/31 <sup>(a)</sup>	EUR 2,955	2,864,956
0.20%, 05/15/27 <sup>(a)</sup>	EUR 5,204	5,712,988
0.20%, 10/18/30 <sup>(a)</sup>	EUR 1,387	1,403,535
0.35%, 10/18/32 <sup>(a)</sup>	EUR 1,021	986,507
0.40%, 05/15/35 <sup>(a)</sup>	EUR 1,105	986,966
0.55%, 04/22/41 <sup>(a)</sup>	EUR 898	686,679
0.90%, 05/15/28 <sup>(a)</sup>	EUR 681	749,530
1.00%, 05/15/26 <sup>(a)</sup>	EUR 2,978	3,347,852
1.10%, 05/15/29 <sup>(a)</sup>	EUR 2,263	2,469,570
1.30%, 05/15/33 <sup>(a)</sup>	EUR 565	580,579
1.35%, 03/18/31 <sup>(a)</sup>	EUR 694	745,593
1.50%, 05/15/50 <sup>(a)</sup>	EUR 2,042	1,638,889
1.70%, 05/15/37 <sup>(a)</sup>	EUR 717	710,351
2.00%, 02/18/45 <sup>(a)</sup>	EUR 2,283	2,140,253
2.40%, 05/15/30 <sup>(a)</sup>	EUR 1,290	1,475,132
2.60%, 10/18/34 <sup>(a)</sup>	EUR 1,230	1,372,064
3.00%, 10/18/43 <sup>(a)</sup>	EUR 500	550,980
		28,422,424
<b>Israel — 0.3%</b>		
<b>Israel Government Bond</b>		
0.50%, 02/27/26	ILS 2,650	707,733
1.00%, 03/31/30	ILS 8,576	2,035,252
1.30%, 04/30/32	ILS 6,733	1,529,702
1.50%, 05/31/37	ILS 7,977	1,603,160
2.00%, 03/31/27	ILS 1,750	462,881
2.25%, 09/28/28	ILS 4,828	1,250,148
2.80%, 11/29/52	ILS 4,080	788,388
3.75%, 09/30/27	ILS 10,090	2,751,287
3.75%, 02/28/29	ILS 5,568	1,511,039
3.75%, 03/31/47	ILS 7,492	1,812,972
4.00%, 03/30/35	ILS 4,430	1,186,975
5.50%, 01/31/42	ILS 5,476	1,673,974
6.25%, 10/30/26	ILS 3,643	1,032,602
<b>Israel Government International Bond</b>		
0.63%, 01/18/32 <sup>(a)</sup>	EUR 600	550,628
1.50%, 01/18/27 <sup>(a)</sup>	EUR 300	331,238
1.50%, 01/16/29 <sup>(a)</sup>	EUR 500	531,275
2.50%, 01/16/49 <sup>(a)</sup>	EUR 400	353,431
5.00%, 10/30/26 <sup>(a)</sup>	EUR 200	233,531
		20,346,216
<b>Italy — 4.8%</b>		
<b>Cassa Depositi e Prestiti SpA</b>		
1.00%, 09/21/28 <sup>(a)</sup>	EUR 300	323,157

Security	Par (000)	Value
<b>Italy (continued)</b>		
1.00%, 02/11/30 <sup>(a)</sup>	EUR 100	\$ 104,161
4.75%, 10/18/30 <sup>(a)</sup>	EUR 600	735,785
<b>Italy Buoni Poliennali Del Tesoro</b>		
0.25%, 03/15/28 <sup>(a)</sup>	EUR 4,033	4,339,197
0.45%, 02/15/29 <sup>(a)</sup>	EUR 2,558	2,706,226
0.50%, 07/15/28 <sup>(a)</sup>	EUR 5,447	5,858,703
0.60%, 08/01/31 <sup>(a)</sup>	EUR 5,553	5,481,501
0.90%, 04/01/31 <sup>(a)</sup>	EUR 4,740	4,817,263
0.95%, 09/15/27 <sup>(a)</sup>	EUR 5,060	5,602,977
0.95%, 08/01/30 <sup>(a)</sup>	EUR 4,218	4,382,408
0.95%, 12/01/31 <sup>(a)</sup>	EUR 10,684	10,680,160
0.95%, 06/01/32 <sup>(a)</sup>	EUR 6,810	6,705,154
0.95%, 03/01/37 <sup>(a)</sup>	EUR 2,128	1,788,102
1.35%, 04/01/30 <sup>(a)</sup>	EUR 4,873	5,216,412
1.45%, 03/01/36 <sup>(a)</sup>	EUR 4,700	4,314,490
1.50%, 04/30/45 <sup>(a)</sup>	EUR 3,016	2,244,560
1.65%, 12/01/30 <sup>(a)</sup>	EUR 2,248	2,405,231
1.65%, 03/01/32 <sup>(a)</sup>	EUR 5,753	5,991,697
1.70%, 09/01/51 <sup>(a)</sup>	EUR 3,850	2,681,743
1.80%, 03/01/41 <sup>(a)(e)</sup>	EUR 4,020	3,401,793
2.00%, 02/01/28 <sup>(a)</sup>	EUR 3,792	4,293,501
2.05%, 08/01/27 <sup>(a)</sup>	EUR 4,559	5,179,097
2.15%, 03/01/72 <sup>(a)</sup>	EUR 320	219,195
2.15%, 03/01/72 <sup>(a)(e)</sup>	EUR 2,617	1,792,601
2.25%, 09/01/36 <sup>(a)</sup>	EUR 3,180	3,153,271
2.45%, 09/01/33 <sup>(a)</sup>	EUR 4,872	5,213,230
2.45%, 09/01/50 <sup>(a)</sup>	EUR 3,703	3,066,916
2.50%, 12/01/32 <sup>(a)</sup>	EUR 6,360	6,913,990
2.65%, 12/01/27 <sup>(a)</sup>	EUR 14,389	16,553,756
2.70%, 03/01/47 <sup>(a)</sup>	EUR 3,824	3,458,024
2.80%, 12/01/28 <sup>(a)</sup>	EUR 5,610	6,487,736
2.80%, 06/15/29 <sup>(a)</sup>	EUR 3,603	4,149,329
2.80%, 03/01/67 <sup>(a)</sup>	EUR 2,692	2,200,006
2.95%, 09/01/38 <sup>(a)</sup>	EUR 2,854	2,950,885
3.00%, 08/01/29 <sup>(a)</sup>	EUR 5,468	6,349,889
3.10%, 03/01/40 <sup>(a)</sup>	EUR 1,704	1,757,236
3.25%, 03/01/38 <sup>(a)</sup>	EUR 1,849	1,983,413
3.25%, 09/01/46 <sup>(a)</sup>	EUR 4,702	4,671,068
3.35%, 07/01/29 <sup>(a)</sup>	EUR 3,735	4,382,328
3.35%, 03/01/35 <sup>(a)</sup>	EUR 3,349	3,767,692
3.40%, 04/01/28 <sup>(a)</sup>	EUR 3,964	4,652,581
3.45%, 03/01/48 <sup>(a)</sup>	EUR 3,737	3,796,544
3.50%, 03/01/30 <sup>(a)</sup>	EUR 14,097	16,701,949
3.50%, 02/15/31 <sup>(a)</sup>	EUR 2,400	2,817,283
3.65%, 08/01/35 <sup>(a)</sup>	EUR 2,000	2,288,184
3.80%, 08/01/28 <sup>(a)</sup>	EUR 2,561	3,045,151
3.85%, 12/15/29 <sup>(a)</sup>	EUR 8,123	9,736,089
3.85%, 07/01/34 <sup>(a)</sup>	EUR 4,565	5,361,822
3.85%, 02/01/35 <sup>(a)</sup>	EUR 5,771	6,745,081
3.85%, 10/01/40 <sup>(a)</sup>	EUR 820	913,265
3.85%, 09/01/49 <sup>(a)</sup>	EUR 4,547	4,886,196
4.00%, 11/15/30 <sup>(a)</sup>	EUR 4,110	4,952,728
4.00%, 10/30/31 <sup>(a)(e)</sup>	EUR 2,200	2,657,913
4.00%, 04/30/35 <sup>(a)</sup>	EUR 2,510	2,986,000
4.00%, 02/01/37 <sup>(a)</sup>	EUR 6,717	7,890,893
4.10%, 02/01/29 <sup>(a)</sup>	EUR 5,960	7,175,104
4.15%, 10/01/39 <sup>(a)</sup>	EUR 4,160	4,836,522
4.15%, 10/01/39 <sup>(a)(e)</sup>	EUR 2,214	2,574,053
4.20%, 03/01/34 <sup>(a)</sup>	EUR 5,160	6,234,828
4.30%, 10/01/54 <sup>(a)</sup>	EUR 3,030	3,406,845
4.35%, 11/01/33 <sup>(a)</sup>	EUR 2,950	3,607,445

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Italy (continued)</b>		
4.40%, 05/01/33 <sup>(a)</sup>	EUR 4,972	\$ 6,113,813
4.45%, 09/01/43 <sup>(e)</sup>	EUR 2,260	2,677,515
4.45%, 09/01/43 <sup>(a)(e)</sup>	EUR 860	1,018,877
4.50%, 10/01/53 <sup>(a)(e)</sup>	EUR 2,276	2,655,207
4.75%, 09/01/28 <sup>(e)</sup>	EUR 3,699	4,531,420
4.75%, 09/01/44 <sup>(e)</sup>	EUR 3,822	4,715,052
5.00%, 08/01/34 <sup>(e)</sup>	EUR 5,674	7,262,441
5.00%, 08/01/39 <sup>(e)</sup>	EUR 5,573	7,094,943
5.00%, 09/01/40 <sup>(e)</sup>	EUR 6,361	8,072,989
5.25%, 11/01/29 <sup>(e)</sup>	EUR 872	1,106,762
5.75%, 02/01/33 <sup>(a)</sup>	EUR 4,535	6,046,849
6.00%, 05/01/31 <sup>(a)</sup>	EUR 2,905	3,873,746
6.50%, 11/01/27 <sup>(a)</sup>	EUR 2,764	3,472,777
Republic of Italy Government International Bond, 5.20%, 07/31/34	EUR 950	1,194,289
		335,427,039
<b>Japan — 10.5%</b>		
Development Bank of Japan Inc.		
2.63%, 09/11/28 <sup>(a)</sup>	EUR 100	114,406
3.50%, 09/13/27 <sup>(a)</sup>	EUR 100	116,734
Japan Bank for International Cooperation,		
2.63%, 10/17/30	EUR 1,000	1,139,093
Japan Government Five Year Bond		
0.00%, 06/20/26	JPY 905,800	6,294,615
0.00%, 09/20/26	JPY 991,400	6,877,123
0.00%, 12/20/26	JPY 795,900	5,509,174
0.00%, 03/20/27	JPY 700,000	4,835,860
0.00%, 06/20/27	JPY 981,850	6,770,195
0.10%, 03/20/27	JPY 600,000	4,152,265
0.10%, 09/20/27	JPY 1,132,600	7,811,539
0.10%, 03/20/28	JPY 510,600	3,509,034
0.10%, 06/20/28	JPY 540,000	3,702,794
0.20%, 12/20/27	JPY 532,500	3,675,993
0.20%, 03/20/28	JPY 320,000	2,205,474
0.20%, 12/20/28	JPY 720,000	4,931,886
0.30%, 12/20/27	JPY 455,350	3,151,703
0.30%, 09/20/28	JPY 750,000	5,166,503
0.30%, 12/20/28	JPY 800,300	5,495,303
0.40%, 09/20/28	JPY 628,400	4,342,653
0.40%, 03/20/29	JPY 1,500,000	10,332,934
0.50%, 06/20/29	JPY 624,950	4,307,743
0.60%, 03/20/29	JPY 401,300	2,785,301
0.60%, 06/20/29	JPY 1,040,600	7,213,154
0.70%, 09/20/29	JPY 362,250	2,517,844
Japan Government Forty Year Bond		
0.40%, 03/20/56	JPY 267,100	980,392
0.50%, 03/20/59	JPY 192,750	684,067
0.50%, 03/20/60	JPY 593,450	2,057,318
0.70%, 03/20/61	JPY 533,800	1,971,534
0.80%, 03/20/58	JPY 215,600	881,823
0.90%, 03/20/57	JPY 364,550	1,577,235
1.00%, 03/20/62	JPY 458,600	1,870,948
1.30%, 03/20/63	JPY 429,900	1,927,368
1.40%, 03/20/55	JPY 510,150	2,653,378
1.70%, 03/20/54	JPY 72,150	409,587
1.90%, 03/20/53	JPY 131,800	794,069
2.00%, 03/20/52	JPY 84,500	525,487
2.20%, 03/20/49	JPY 77,000	517,180
2.20%, 03/20/50	JPY 116,250	772,989
2.20%, 03/20/51	JPY 295,250	1,936,847
2.20%, 03/20/64	JPY 604,050	3,542,205

Security	Par (000)	Value
<b>Japan (continued)</b>		
Japan Government Ten Year Bond		
0.10%, 06/20/26	JPY 971,000	\$ 6,755,016
0.10%, 09/20/26	JPY 904,700	6,283,818
0.10%, 12/20/26	JPY 900,800	6,245,361
0.10%, 03/20/27	JPY 505,000	3,495,199
0.10%, 06/20/27	JPY 990,700	6,845,240
0.10%, 09/20/27	JPY 1,108,500	7,645,577
0.10%, 12/20/27	JPY 817,750	5,630,339
0.10%, 03/20/28	JPY 976,150	6,708,198
0.10%, 06/20/28	JPY 381,750	2,617,951
0.10%, 09/20/28	JPY 1,565,250	10,709,334
0.10%, 12/20/28	JPY 1,086,750	7,416,671
0.10%, 03/20/29	JPY 1,170,000	7,964,964
0.10%, 06/20/29	JPY 1,370,450	9,305,697
0.10%, 09/20/29	JPY 2,198,550	14,886,319
0.10%, 12/20/29	JPY 2,161,650	14,601,003
0.10%, 03/20/30	JPY 2,346,900	15,804,857
0.10%, 06/20/30	JPY 921,100	6,188,936
0.10%, 09/20/30	JPY 598,300	4,010,798
0.10%, 12/20/30	JPY 278,150	1,860,084
0.10%, 03/20/31	JPY 1,316,600	8,782,404
0.10%, 06/20/31	JPY 1,185,700	7,885,907
0.10%, 09/20/31	JPY 441,600	2,928,321
0.10%, 12/20/31	JPY 1,020,700	6,748,783
0.20%, 03/20/32	JPY 1,088,750	7,225,270
0.20%, 06/20/32	JPY 926,500	6,127,548
0.20%, 09/20/32	JPY 1,117,850	7,363,523
0.40%, 06/20/33	JPY 874,050	5,784,045
0.50%, 12/20/32	JPY 1,241,300	8,334,599
0.50%, 03/20/33	JPY 1,426,550	9,549,472
0.60%, 12/20/33	JPY 1,209,500	8,078,607
0.80%, 09/20/33	JPY 1,652,550	11,263,485
0.80%, 03/20/34	JPY 1,328,050	8,986,014
0.90%, 09/20/34	JPY 788,000	5,340,707
1.10%, 06/20/34	JPY 1,612,750	11,164,583
1.20%, 12/20/34	JPY 1,060,950	7,364,636
Japan Government Thirty Year Bond		
0.30%, 06/20/46	JPY 179,800	839,549
0.40%, 06/20/49	JPY 163,650	721,364
0.40%, 09/20/49	JPY 395,350	1,732,226
0.40%, 12/20/49	JPY 131,750	573,042
0.40%, 03/20/50	JPY 437,500	1,890,881
0.50%, 09/20/46	JPY 184,350	898,876
0.50%, 03/20/49	JPY 250,350	1,144,781
0.60%, 12/20/46	JPY 535,100	2,656,608
0.60%, 06/20/50	JPY 238,300	1,081,673
0.60%, 09/20/50	JPY 372,500	1,678,741
0.70%, 06/20/48	JPY 308,100	1,512,634
0.70%, 12/20/48	JPY 196,900	955,551
0.70%, 12/20/50	JPY 363,700	1,676,542
0.70%, 03/20/51	JPY 506,150	2,315,730
0.70%, 06/20/51	JPY 231,500	1,050,188
0.70%, 09/20/51	JPY 274,950	1,241,085
0.70%, 12/20/51	JPY 353,050	1,583,469
0.80%, 03/20/46	JPY 520,250	2,746,987
0.80%, 03/20/47	JPY 416,650	2,153,260
0.80%, 06/20/47	JPY 647,000	3,329,386
0.80%, 09/20/47	JPY 160,550	820,875
0.80%, 12/20/47	JPY 175,150	891,502
0.80%, 03/20/48	JPY 389,050	1,967,759
0.90%, 09/20/48	JPY 206,800	1,060,037

Schedule of Investments (unaudited) (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Japan (continued)</b>		
1.00%, 03/20/52	JPY 321,600	\$ 1,564,158
1.20%, 06/20/53	JPY 240,000	1,207,469
1.30%, 06/20/52	JPY 255,350	1,340,291
1.40%, 09/20/45	JPY 307,200	1,849,008
1.40%, 12/20/45	JPY 351,850	2,111,759
1.40%, 09/20/52	JPY 374,200	2,009,887
1.40%, 03/20/53	JPY 376,550	2,007,638
1.50%, 12/20/44	JPY 217,150	1,345,472
1.50%, 03/20/45	JPY 462,250	2,857,000
1.60%, 06/20/45	JPY 281,000	1,760,653
1.60%, 12/20/52	JPY 432,300	2,430,579
1.60%, 12/20/53	JPY 350,750	1,948,492
1.70%, 03/20/44	JPY 130,000	842,361
1.70%, 06/20/44	JPY 62,050	400,719
1.70%, 09/20/44	JPY 216,850	1,396,480
1.80%, 03/20/43	JPY 99,600	663,452
1.80%, 09/20/43	JPY 189,800	1,256,669
1.80%, 09/20/53	JPY 235,600	1,377,167
1.80%, 03/20/54	JPY 448,850	2,609,498
1.90%, 09/20/42	JPY 519,350	3,536,440
1.90%, 06/20/43	JPY 236,950	1,599,049
2.00%, 09/20/40	JPY 242,600	1,712,022
2.00%, 09/20/41	JPY 488,000	3,401,801
2.00%, 03/20/42	JPY 206,300	1,431,713
2.10%, 09/20/54	JPY 369,400	2,297,921
2.20%, 09/20/39	JPY 113,650	831,065
2.20%, 03/20/41	JPY 446,300	3,216,100
2.20%, 06/20/54	JPY 585,350	3,728,537
2.30%, 03/20/35	JPY 34,550	263,506
2.30%, 06/20/35	JPY 53,250	405,798
2.30%, 12/20/35	JPY 155,000	1,178,319
2.30%, 03/20/39	JPY 205,700	1,527,551
2.30%, 03/20/40	JPY 368,850	2,719,809
2.30%, 12/20/54	JPY 293,650	1,907,082
2.40%, 03/20/34	JPY 31,250	240,812
2.40%, 09/20/38	JPY 332,450	2,507,925
2.50%, 06/20/34	JPY 32,050	248,857
2.50%, 09/20/34	JPY 450,150	3,493,725
2.50%, 09/20/37	JPY 49,000	376,618
2.50%, 03/20/38	JPY 411,100	3,147,928
<b>Japan Government Twenty Year Bond</b>		
0.20%, 06/20/36	JPY 295,750	1,798,434
0.30%, 06/20/39	JPY 492,300	2,796,067
0.30%, 09/20/39	JPY 168,300	948,642
0.30%, 12/20/39	JPY 288,350	1,615,345
0.40%, 03/20/36	JPY 450,550	2,820,285
0.40%, 03/20/39	JPY 151,000	876,099
0.40%, 03/20/40	JPY 424,600	2,401,368
0.40%, 06/20/40	JPY 574,800	3,228,145
0.40%, 09/20/40	JPY 377,500	2,105,327
0.40%, 06/20/41	JPY 966,000	5,273,354
0.50%, 09/20/36	JPY 565,750	3,542,750
0.50%, 03/20/38	JPY 388,300	2,347,770
0.50%, 06/20/38	JPY 674,900	4,051,756
0.50%, 12/20/38	JPY 495,400	2,936,748
0.50%, 12/20/40	JPY 325,300	1,831,095
0.50%, 03/20/41	JPY 428,200	2,396,356
0.50%, 09/20/41	JPY 352,700	1,945,605
0.50%, 12/20/41	JPY 614,100	3,365,619
0.60%, 12/20/36	JPY 260,850	1,643,931
0.60%, 06/20/37	JPY 705,900	4,400,178

Security	Par (000)	Value
<b>Japan (continued)</b>		
0.60%, 09/20/37	JPY 345,700	\$ 2,142,917
0.60%, 12/20/37	JPY 537,000	3,309,389
0.70%, 03/20/37	JPY 249,450	1,582,218
0.70%, 09/20/38	JPY 300,000	1,840,344
0.80%, 03/20/42	JPY 509,950	2,931,960
0.90%, 06/20/42	JPY 695,700	4,046,172
1.00%, 12/20/35	JPY 247,850	1,662,901
1.10%, 09/20/42	JPY 681,100	4,082,113
1.10%, 03/20/43	JPY 435,000	2,582,462
1.10%, 06/20/43	JPY 639,950	3,784,159
1.20%, 12/20/34	JPY 838,550	5,818,097
1.20%, 03/20/35	JPY 858,100	5,938,209
1.20%, 09/20/35	JPY 552,400	3,795,821
1.30%, 06/20/35	JPY 471,900	3,284,639
1.30%, 12/20/43	JPY 654,350	3,971,531
1.40%, 09/20/34	JPY 741,200	5,249,753
1.40%, 12/20/42	JPY 664,050	4,166,301
1.50%, 03/20/34	JPY 286,800	2,059,232
1.50%, 06/20/34	JPY 464,800	3,329,624
1.50%, 09/20/43	JPY 351,000	2,213,045
1.60%, 06/20/30	JPY 29,550	214,081
1.60%, 03/20/32	JPY 23,850	173,848
1.60%, 03/20/33	JPY 97,000	705,655
1.60%, 12/20/33	JPY 323,350	2,344,190
1.60%, 03/20/44	JPY 125,750	801,176
1.70%, 12/20/31	JPY 121,950	894,020
1.70%, 03/20/32	JPY 402,100	2,948,362
1.70%, 06/20/32	JPY 118,500	869,340
1.70%, 12/20/32	JPY 103,000	754,592
1.70%, 06/20/33	JPY 942,950	6,906,270
1.70%, 09/20/33	JPY 1,262,050	9,235,737
1.80%, 09/20/31	JPY 535,100	3,940,900
1.80%, 12/20/31	JPY 390,000	2,875,027
1.80%, 03/20/32	JPY 600,000	4,429,482
1.80%, 12/20/32	JPY 490,100	3,616,182
1.80%, 09/20/44	JPY 102,600	672,190
1.90%, 03/20/29	JPY 430,900	3,140,758
1.90%, 09/20/30	JPY 183,850	1,353,876
1.90%, 06/20/31	JPY 330,000	2,441,365
1.90%, 06/20/44	JPY 328,700	2,194,085
2.00%, 03/20/27	JPY 203,900	1,461,857
2.00%, 06/20/30	JPY 60,800	449,057
2.00%, 12/20/44	JPY 392,400	2,651,248
2.10%, 12/20/26	JPY 327,200	2,342,752
2.10%, 03/20/29	JPY 517,700	3,800,724
2.10%, 06/20/29	JPY 161,850	1,190,962
2.10%, 09/20/29	JPY 460,300	3,393,564
2.10%, 03/20/30	JPY 162,500	1,202,347
2.10%, 12/20/30	JPY 205,000	1,527,737
2.20%, 09/20/26	JPY 334,800	2,393,307
2.20%, 03/20/28	JPY 180,150	1,313,357
2.20%, 03/20/30	JPY 355,000	2,638,650
2.30%, 06/20/27	JPY 1,199,500	8,678,315
<b>Japan Government Two Year Bond</b>		
0.30%, 05/01/26	JPY 27,600	192,561
0.40%, 06/01/26	JPY 90,000	628,334
0.40%, 07/01/26	JPY 330,250	2,304,870
0.40%, 08/01/26	JPY 310,200	2,164,284
0.40%, 09/01/26	JPY 313,500	2,186,677
0.40%, 10/01/26	JPY 297,700	2,075,866
0.50%, 11/01/26	JPY 294,000	2,052,476

# Schedule of Investments (unaudited) (continued)

April 30, 2025

# iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security		Par (000)	Value
<b>Japan (continued)</b>			
0.60%, 12/01/26	JPY	108,200	\$ 756,356
0.90%, 04/01/27	JPY	1,498,550	10,526,907
			731,798,197
<b>Kazakhstan — 0.0%</b>			
Kazakhstan Government International Bond			
0.60%, 09/30/26 <sup>(a)</sup>	EUR	300	326,919
1.50%, 09/30/34 <sup>(a)</sup>	EUR	100	94,811
			421,730
<b>Latvia — 0.0%</b>			
Latvia Government International Bond			
0.00%, 01/24/29 <sup>(a)</sup>	EUR	1,500	1,541,072
1.38%, 09/23/25 <sup>(a)</sup>	EUR	100	112,775
1.88%, 02/19/49 <sup>(a)</sup>	EUR	340	270,412
3.00%, 01/24/32 <sup>(a)</sup>	EUR	575	646,070
			2,570,329
<b>Lithuania — 0.1%</b>			
Lithuania Government International Bond			
0.75%, 05/06/30 <sup>(a)</sup>	EUR	730	745,923
0.95%, 05/26/27 <sup>(a)</sup>	EUR	418	460,252
1.63%, 06/19/49 <sup>(a)</sup>	EUR	370	272,635
2.13%, 10/22/35 <sup>(a)</sup>	EUR	428	425,546
2.88%, 01/28/30 <sup>(a)</sup>	EUR	600	682,681
3.50%, 02/13/34 <sup>(a)</sup>	EUR	1,580	1,808,527
3.63%, 01/28/40 <sup>(a)</sup>	EUR	350	385,316
			4,780,880
<b>Luxembourg — 0.1%</b>			
State of the Grand-Duchy of Luxembourg			
0.00%, 03/24/31 <sup>(a)</sup>	EUR	1,107	1,086,857
0.00%, 09/14/32 <sup>(a)</sup>	EUR	765	716,691
0.63%, 02/01/27 <sup>(a)</sup>	EUR	853	944,952
2.25%, 03/19/28 <sup>(a)</sup>	EUR	190	216,334
3.00%, 03/02/33 <sup>(a)</sup>	EUR	533	617,645
			3,582,479
<b>Malaysia — 0.8%</b>			
Malaysia Government Bond			
3.76%, 05/22/40	MYR	11,200	2,581,839
3.83%, 07/05/34	MYR	9,380	2,202,937
3.84%, 04/15/33	MYR	3,000	705,070
3.89%, 08/15/29	MYR	13,000	3,078,415
3.90%, 11/30/26	MYR	1,900	445,463
3.90%, 11/16/27	MYR	7,400	1,744,746
3.91%, 07/15/26	MYR	3,700	865,154
4.05%, 04/18/39	MYR	9,690	2,306,039
4.07%, 06/15/50	MYR	4,000	930,125
4.18%, 05/16/44	MYR	2,190	526,103
4.23%, 06/30/31	MYR	6,710	1,616,345
4.25%, 05/31/35	MYR	800	194,023
4.46%, 03/31/53	MYR	9,750	2,409,067
4.50%, 04/15/30	MYR	850	206,725
4.64%, 11/07/33	MYR	17,660	4,389,174
4.70%, 10/15/42	MYR	6,840	1,745,599
4.74%, 03/15/46	MYR	2,170	558,217
4.76%, 04/07/37	MYR	8,495	2,151,801
4.89%, 06/08/38	MYR	4,240	1,092,533
4.92%, 07/06/48	MYR	8,440	2,214,259
4.94%, 09/30/43	MYR	450	118,083
Malaysia Government Investment Issue			
3.42%, 09/30/27	MYR	4,790	1,114,662
3.47%, 10/15/30	MYR	4,000	927,967
3.60%, 07/31/28	MYR	8,000	1,870,510

Security		Par (000)	Value
<b>Malaysia (continued)</b>			
3.80%, 10/08/31	MYR	9,750	\$ 2,295,086
3.99%, 10/15/25	MYR	150	34,899
4.07%, 09/30/26	MYR	5,000	1,173,713
4.12%, 11/30/34	MYR	5,300	1,274,712
4.13%, 07/09/29	MYR	11,091	2,645,828
4.19%, 10/07/32	MYR	15,740	3,790,188
4.29%, 08/14/43	MYR	5,400	1,315,783
4.37%, 10/31/28	MYR	7,080	1,697,337
4.47%, 09/15/39	MYR	2,930	729,309
4.58%, 08/30/33	MYR	1,600	395,672
4.64%, 11/15/49	MYR	3,300	836,874
5.36%, 05/15/52	MYR	2,000	560,950
			52,745,207
<b>Mexico — 0.7%</b>			
Mexican Bonos			
5.50%, 03/04/27	MXN	780	3,792,420
7.50%, 05/26/33	MXN	750	3,449,176
8.00%, 05/24/35	MXN	280	1,315,083
8.00%, 07/31/53	MXN	39,267	1,624,891
8.50%, 03/02/28	MXN	570	2,909,827
8.50%, 03/01/29	MXN	500	2,534,947
Series M, 7.75%, 05/29/31	MXN	920	4,430,841
Series M, 7.75%, 11/23/34	MXN	820	3,763,533
Series M, 7.75%, 11/13/42	MXN	986	4,110,326
Series M, 8.00%, 11/07/47	MXN	636	2,668,706
Series M 20, 7.50%, 06/03/27	MXN	742	3,732,504
Series M 20, 8.50%, 05/31/29	MXN	641	3,246,579
Series M 30, 8.50%, 11/18/38	MXN	538	2,488,965
Series M 30, 10.00%, 11/20/36	MXN	220	1,171,554
Mexico Government International Bond			
1.13%, 01/17/30	EUR	300	300,938
1.35%, 09/18/27	EUR	400	434,644
1.45%, 10/25/33	EUR	900	782,516
1.75%, 04/17/28	EUR	350	380,298
2.13%, 10/25/51	EUR	500	299,540
2.25%, 08/12/36	EUR	200	171,632
2.38%, 02/11/30	EUR	200	213,061
2.88%, 04/08/39	EUR	300	255,498
3.00%, 03/06/45	EUR	200	157,466
4.49%, 05/25/32	EUR	843	949,395
5.13%, 05/04/37	EUR	200	219,842
5.63%, 03/19/2114	GBP	100	92,000
			45,496,182
<b>Netherlands — 1.1%</b>			
BNG Bank NV			
1.25%, 03/30/37 <sup>(a)</sup>	EUR	1,550	1,432,182
2.75%, 01/11/34 <sup>(a)</sup>	EUR	390	438,026
3.25%, 08/29/33 <sup>(a)</sup>	EUR	1,100	1,288,431
4.25%, 02/15/29 <sup>(a)</sup>	GBP	400	537,636
Nederlandse Waterschapsbank NV			
0.00%, 11/16/26 <sup>(a)</sup>	EUR	200	220,115
0.00%, 09/08/31 <sup>(a)</sup>	EUR	200	192,758
0.00%, 02/16/37 <sup>(a)</sup>	EUR	600	473,731
0.25%, 12/15/25 <sup>(a)</sup>	GBP	300	390,080
0.38%, 09/28/46 <sup>(a)</sup>	EUR	300	184,574
0.63%, 01/18/27 <sup>(a)</sup>	EUR	1,000	1,107,314
0.75%, 10/04/41 <sup>(a)</sup>	EUR	400	304,243
1.50%, 04/27/38 <sup>(a)</sup>	EUR	280	261,836
2.63%, 01/10/34 <sup>(a)</sup>	EUR	1,000	1,114,787
3.00%, 06/05/31 <sup>(a)</sup>	EUR	300	348,242

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Netherlands (continued)</b>		
Netherlands Government Bond		
0.00%, 01/15/27 <sup>(e)</sup>	EUR 3,060	\$ 3,366,876
0.00%, 01/15/29 <sup>(e)</sup>	EUR 3,215	3,386,724
0.00%, 07/15/30 <sup>(e)</sup>	EUR 3,737	3,788,155
0.00%, 07/15/31 <sup>(e)</sup>	EUR 4,084	4,019,694
0.00%, 01/15/38 <sup>(e)</sup>	EUR 4,226	3,335,511
0.00%, 01/15/52 <sup>(e)</sup>	EUR 3,861	2,018,990
0.25%, 07/15/29 <sup>(e)</sup>	EUR 2,620	2,756,582
0.50%, 07/15/26 <sup>(e)</sup>	EUR 2,479	2,766,628
0.50%, 07/15/32 <sup>(a)(e)</sup>	EUR 2,690	2,666,624
0.50%, 01/15/40 <sup>(e)</sup>	EUR 2,980	2,409,635
0.75%, 07/15/27 <sup>(e)</sup>	EUR 6,964	7,716,148
0.75%, 07/15/28 <sup>(e)</sup>	EUR 3,593	3,925,052
2.00%, 01/15/54 <sup>(e)</sup>	EUR 2,560	2,344,875
2.50%, 01/15/30 <sup>(e)</sup>	EUR 2,770	3,192,255
2.50%, 01/15/33 <sup>(e)</sup>	EUR 0 <sup>(g)</sup>	284
2.50%, 07/15/33 <sup>(e)</sup>	EUR 739	836,195
2.50%, 07/15/34 <sup>(e)</sup>	EUR 2,930	3,291,045
2.50%, 07/15/35 <sup>(e)</sup>	EUR 1,370	1,527,394
2.75%, 01/15/47 <sup>(e)</sup>	EUR 3,550	3,878,235
3.25%, 01/15/44 <sup>(a)(e)</sup>	EUR 1,760	2,074,624
3.75%, 01/15/42 <sup>(e)</sup>	EUR 3,166	3,963,784
4.00%, 01/15/37 <sup>(e)</sup>	EUR 2,143	2,719,071
5.50%, 01/15/28 <sup>(e)</sup>	EUR 670	831,146
		75,109,482
<b>New Zealand — 0.4%</b>		
Auckland Council, 0.25%, 11/17/31 <sup>(a)</sup>	EUR 400	385,490
Housing New Zealand Ltd., 3.42%, 10/18/28 <sup>(a)</sup>	NZD 500	293,758
New Zealand Government Bond		
0.25%, 05/15/28	NZD 2,225	1,200,508
0.50%, 05/15/26	NZD 2,705	1,562,652
1.50%, 05/15/31	NZD 1,862	960,062
1.75%, 05/15/41	NZD 1,530	592,473
2.00%, 05/15/32	NZD 3,279	1,694,585
2.75%, 04/15/37 <sup>(a)</sup>	NZD 2,530	1,240,995
2.75%, 05/15/51	NZD 1,520	596,961
3.00%, 04/20/29	NZD 3,532	2,049,993
3.50%, 04/14/33 <sup>(a)</sup>	NZD 1,699	958,995
4.25%, 05/15/34	NZD 2,430	1,432,862
4.50%, 04/15/27 <sup>(a)</sup>	NZD 6,197	3,766,885
4.50%, 05/15/30	NZD 4,710	2,886,987
4.50%, 05/15/35	NZD 2,400	1,431,842
5.00%, 05/15/54	NZD 1,400	812,545
New Zealand Local Government Funding		
Agency Bond		
1.50%, 04/15/26 <sup>(a)</sup>	NZD 200	116,830
1.50%, 04/20/29 <sup>(a)</sup>	NZD 2,345	1,271,447
2.25%, 05/15/31 <sup>(a)</sup>	NZD 1,000	529,788
3.50%, 04/14/33	NZD 200	109,927
4.40%, 09/08/27	AUD 1,200	780,751
4.50%, 05/15/30 <sup>(a)</sup>	NZD 600	363,050
5.00%, 03/08/34	AUD 650	424,368
		25,463,754
<b>Niger — 0.0%</b>		
Nederlandse Waterschapsbank NV, 2.50%, 09/13/27 <sup>(a)</sup>	EUR 1,100	1,258,457
<b>Norway — 0.2%</b>		
Kommunalbanken AS		
0.05%, 10/24/29 <sup>(a)</sup>	EUR 300	306,592
0.60%, 06/01/26	AUD 286	177,165

Security	Par (000)	Value
<b>Norway (continued)</b>		
2.63%, 11/05/31 <sup>(a)</sup>	EUR 100	\$ 113,408
2.63%, 02/12/32 <sup>(a)</sup>	EUR 300	339,370
2.75%, 11/29/27 <sup>(a)</sup>	EUR 500	574,574
4.25%, 07/16/25	AUD 150	96,104
4.40%, 02/17/26	AUD 200	128,683
5.25%, 04/18/34	AUD 200	134,822
Norway Government Bond		
1.25%, 09/17/31 <sup>(e)</sup>	NOK 14,929	1,233,342
1.38%, 08/19/30 <sup>(a)(e)</sup>	NOK 18,688	1,596,581
1.50%, 02/19/26 <sup>(e)</sup>	NOK 9,892	931,891
1.75%, 02/17/27 <sup>(e)</sup>	NOK 8,007	745,231
1.75%, 09/06/29 <sup>(e)</sup>	NOK 7,378	655,536
2.00%, 04/26/28 <sup>(e)</sup>	NOK 8,820	810,780
2.13%, 05/18/32 <sup>(e)</sup>	NOK 14,621	1,260,743
3.00%, 08/15/33 <sup>(a)(e)</sup>	NOK 11,500	1,041,097
3.50%, 10/06/42 <sup>(a)(e)</sup>	NOK 8,450	784,120
3.63%, 04/13/34 <sup>(e)</sup>	NOK 5,000	472,516
3.63%, 05/31/39 <sup>(e)</sup>	NOK 5,700	533,878
		11,936,433
<b>Peru — 0.1%</b>		
Peru Government Bond		
5.35%, 08/12/40	PEN 7	1,536,351
5.40%, 08/12/34	PEN 4	987,547
5.94%, 02/12/29	PEN 5	1,354,335
6.15%, 08/12/32	PEN 4	1,191,663
6.35%, 08/12/28	PEN 3	832,436
7.30%, 08/12/33 <sup>(a)(e)</sup>	PEN 5	1,582,953
7.60%, 08/12/39 <sup>(e)</sup>	PEN 3	742,030
Peruvian Government International Bond		
1.95%, 11/17/36	EUR 200	180,775
3.75%, 03/01/30	EUR 200	232,863
		8,640,953
<b>Philippines — 0.0%</b>		
Philippine Government International Bond		
0.70%, 02/03/29	EUR 100	103,939
0.88%, 05/17/27	EUR 200	218,074
1.20%, 04/28/33	EUR 100	93,744
1.75%, 04/28/41	EUR 100	80,057
3.63%, 02/04/32	EUR 300	339,420
		835,234
<b>Poland — 0.6%</b>		
Bank Gospodarstwa Krajowego		
0.50%, 07/08/31 <sup>(a)</sup>	EUR 500	480,515
1.63%, 04/30/28 <sup>(a)</sup>	EUR 100	109,623
3.88%, 03/13/35 <sup>(a)</sup>	EUR 650	735,467
4.00%, 09/08/27 <sup>(a)</sup>	EUR 200	234,169
4.00%, 03/13/32 <sup>(a)</sup>	EUR 200	234,419
4.38%, 03/13/39 <sup>(a)</sup>	EUR 650	738,720
5.13%, 02/22/33 <sup>(a)</sup>	EUR 100	124,584
Republic of Poland Government Bond		
0.00%, 01/25/27 <sup>(f)</sup>	PLN 16,490	4,053,420
0.25%, 10/25/26	PLN 13,597	3,390,860
1.25%, 10/25/30	PLN 41,491	9,190,509
1.75%, 04/25/32	PLN 10,518	2,270,435
2.50%, 07/25/26	PLN 10,390	2,691,142
2.50%, 07/25/27	PLN 5,088	1,293,838
2.75%, 04/25/28	PLN 14,100	3,562,196
2.75%, 10/25/29	PLN 8,780	2,156,143
3.75%, 05/25/27	PLN 2,131	557,562
4.00%, 04/25/47	PLN 2,250	490,742

# Schedule of Investments (unaudited) (continued)

April 30, 2025

# iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security		Par (000)	Value
<b>Poland (continued)</b>			
4.75%, 07/25/29	PLN	3,690	\$ 982,185
5.00%, 10/25/34	PLN	6,460	1,682,825
6.00%, 10/25/33	PLN	10,000	2,803,624
7.50%, 07/25/28	PLN	5,140	1,482,613
<b>Republic of Poland Government</b>			
<b>International Bond</b>			
0.88%, 05/10/27 <sup>(a)</sup>	EUR	350	386,057
1.00%, 10/25/28 <sup>(a)</sup>	EUR	550	593,675
1.00%, 03/07/29 <sup>(a)</sup>	EUR	400	428,675
1.50%, 01/19/26 <sup>(a)</sup>	EUR	250	281,674
2.00%, 03/08/49 <sup>(a)</sup>	EUR	250	188,484
2.75%, 05/25/32 <sup>(a)</sup>	EUR	250	278,826
3.13%, 10/22/31 <sup>(a)</sup>	EUR	1,050	1,201,475
3.63%, 11/29/30 <sup>(a)</sup>	EUR	800	943,664
3.88%, 10/22/39 <sup>(a)</sup>	EUR	400	447,174
4.13%, 01/11/44 <sup>(a)</sup>	EUR	380	427,073
4.25%, 02/14/43 <sup>(a)</sup>	EUR	450	515,436
			44,957,804
<b>Portugal — 0.5%</b>			
<b>Portugal Obrigaçoes do Tesouro OT</b>			
0.30%, 10/17/31 <sup>(e)</sup>	EUR	2,229	2,207,212
0.48%, 10/18/30 <sup>(e)</sup>	EUR	1,799	1,855,835
0.70%, 10/15/27 <sup>(e)</sup>	EUR	2,307	2,547,607
0.90%, 10/12/35 <sup>(e)</sup>	EUR	1,346	1,239,856
1.00%, 04/12/52 <sup>(e)</sup>	EUR	1,095	678,312
1.15%, 04/11/42 <sup>(e)</sup>	EUR	1,550	1,230,170
1.65%, 07/16/32 <sup>(e)</sup>	EUR	400	426,093
1.95%, 06/15/29 <sup>(a)(e)</sup>	EUR	2,417	2,728,357
2.13%, 10/17/28 <sup>(e)</sup>	EUR	2,784	3,173,440
2.25%, 04/18/34 <sup>(e)</sup>	EUR	260	281,238
2.88%, 07/21/26 <sup>(e)</sup>	EUR	529	607,211
2.88%, 10/20/34 <sup>(a)(e)</sup>	EUR	2,260	2,553,266
3.00%, 06/15/35 <sup>(a)(e)</sup>	EUR	120	135,942
3.50%, 06/18/38 <sup>(e)</sup>	EUR	941	1,087,422
3.63%, 06/12/54 <sup>(a)(e)</sup>	EUR	550	605,830
3.88%, 02/15/30 <sup>(e)</sup>	EUR	1,339	1,635,072
4.10%, 04/15/37 <sup>(e)</sup>	EUR	1,827	2,254,623
4.10%, 02/15/45 <sup>(e)</sup>	EUR	1,606	1,942,214
4.13%, 04/14/27 <sup>(e)</sup>	EUR	4,580	5,423,054
			32,612,754
<b>Romania — 0.4%</b>			
<b>Romania Government Bond</b>			
3.65%, 09/24/31	RON	3,500	645,556
4.15%, 01/26/28	RON	5,755	1,212,392
4.15%, 10/24/30	RON	4,735	920,552
4.25%, 04/28/36	RON	4,000	705,698
4.75%, 10/11/34	RON	2,120	395,306
4.85%, 04/22/26	RON	9,145	2,044,125
4.85%, 07/25/29	RON	13,630	2,818,610
5.00%, 02/12/29	RON	6,165	1,294,670
6.70%, 02/25/32	RON	5,000	1,092,308
7.10%, 07/31/34	RON	3,860	856,991
7.20%, 10/30/33	RON	2,000	446,935
7.90%, 02/24/38	RON	2,800	674,199
8.25%, 09/29/32	RON	1,000	237,168
<b>Romania Government International Bond</b>			
1.38%, 12/02/29 <sup>(a)</sup>	EUR	150	146,006
1.75%, 07/13/30 <sup>(a)</sup>	EUR	500	475,797
2.00%, 12/08/26 <sup>(a)</sup>	EUR	200	222,477
2.00%, 01/28/32 <sup>(a)</sup>	EUR	250	222,611

Security		Par (000)	Value
<b>Romania (continued)</b>			
2.00%, 04/14/33 <sup>(a)</sup>	EUR	300	\$ 250,681
2.12%, 07/16/31 <sup>(a)</sup>	EUR	250	230,042
2.13%, 03/07/28 <sup>(a)</sup>	EUR	200	216,110
2.38%, 04/19/27 <sup>(a)</sup>	EUR	492	547,352
2.50%, 02/08/30 <sup>(a)</sup>	EUR	200	203,250
2.63%, 12/02/40 <sup>(a)</sup>	EUR	350	235,868
2.75%, 04/14/41 <sup>(a)</sup>	EUR	250	168,527
2.88%, 05/26/28 <sup>(a)</sup>	EUR	294	322,588
2.88%, 03/11/29 <sup>(a)</sup>	EUR	397	422,847
2.88%, 04/13/42 <sup>(a)</sup>	EUR	300	202,214
3.38%, 02/08/38 <sup>(a)</sup>	EUR	450	361,111
3.38%, 01/28/50 <sup>(a)</sup>	EUR	435	288,636
3.50%, 04/03/34 <sup>(a)</sup>	EUR	200	181,347
3.62%, 05/26/30 <sup>(a)</sup>	EUR	500	526,776
3.75%, 02/07/34 <sup>(a)</sup>	EUR	200	186,354
4.63%, 04/03/49 <sup>(a)</sup>	EUR	320	264,634
5.00%, 09/27/26 <sup>(a)</sup>	EUR	400	465,019
5.50%, 09/18/28 <sup>(a)</sup>	EUR	500	589,390
6.38%, 09/18/33 <sup>(a)</sup>	EUR	500	568,168
6.63%, 09/27/29 <sup>(a)</sup>	EUR	550	663,567
<b>Romanian Government International Bond</b>			
5.13%, 09/24/31 <sup>(a)</sup>	EUR	500	540,936
5.25%, 03/10/30 <sup>(a)</sup>	EUR	300	341,130
5.25%, 05/30/32 <sup>(a)</sup>	EUR	435	471,184
5.38%, 03/22/31 <sup>(a)</sup>	EUR	434	483,748
5.63%, 02/22/36 <sup>(a)</sup>	EUR	350	363,004
5.63%, 05/30/37 <sup>(a)</sup>	EUR	500	513,493
6.00%, 09/24/44 <sup>(a)</sup>	EUR	250	252,767
6.25%, 09/10/34 <sup>(a)</sup>	EUR	300	332,208
6.75%, 07/11/39 <sup>(a)</sup>	EUR	100	110,453
			24,714,805
<b>Saudi Arabia — 0.0%</b>			
<b>Saudi Government International Bond</b>			
0.63%, 03/03/30 <sup>(a)</sup>	EUR	200	203,721
2.00%, 07/09/39 <sup>(a)</sup>	EUR	350	306,434
3.38%, 03/05/32 <sup>(a)</sup>	EUR	600	679,352
3.75%, 03/05/37 <sup>(a)</sup>	EUR	300	332,275
			1,521,782
<b>Senegal — 0.0%</b>			
<b>Council of Europe Development Bank, 0.25%, 01/19/32<sup>(a)</sup></b>			
	EUR	200	194,333
<b>European Investment Bank, Series EARN 2.38%, 05/15/30<sup>(a)</sup></b>			
	EUR	905	1,027,633
			1,221,966
<b>Singapore — 0.4%</b>			
<b>Singapore Government Bond</b>			
0.50%, 11/01/25	SGD	1,607	1,219,184
1.25%, 11/01/26	SGD	1,574	1,189,488
1.63%, 07/01/31	SGD	1,902	1,400,999
1.88%, 03/01/50	SGD	1,350	897,175
1.88%, 10/01/51	SGD	1,722	1,133,381
2.13%, 06/01/26	SGD	2,680	2,050,325
2.25%, 08/01/36	SGD	1,970	1,470,689
2.38%, 06/01/25	SGD	2,542	1,945,863
2.38%, 07/01/39	SGD	1,710	1,278,343
2.63%, 05/01/28	SGD	1,135	882,874
2.63%, 08/01/32	SGD	2,068	1,611,500
2.75%, 04/01/42	SGD	1,502	1,175,548
2.75%, 03/01/46	SGD	1,912	1,499,811
2.88%, 08/01/28	SGD	2,000	1,568,888

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security		Par (000)	Value	Security		Par (000)	Value
<b>Singapore (continued)</b>				<b>South Korea (continued)</b>			
2.88%, 07/01/29	SGD	1,370	\$ 1,079,658	1.50%, 12/10/26	KRW	2,600,000	\$ 1,804,866
2.88%, 09/01/30	SGD	2,421	1,916,414	1.50%, 12/10/30	KRW	4,523,980	3,019,239
3.00%, 04/01/29	SGD	1,760	1,392,604	1.50%, 09/10/36	KRW	1,467,540	923,653
3.00%, 08/01/72 <sup>(a)</sup>	SGD	1,483	1,228,110	1.50%, 09/10/40	KRW	2,859,010	1,737,507
3.25%, 06/01/54 <sup>(a)</sup>	SGD	830	718,254	1.50%, 03/10/50	KRW	10,552,750	6,073,014
3.38%, 09/01/33	SGD	1,530	1,254,348	1.50%, 09/10/66	KRW	1,016,150	550,357
3.38%, 05/01/34	SGD	1,900	1,561,470	1.63%, 09/10/70	KRW	1,784,450	1,006,936
3.50%, 03/01/27	SGD	1,230	965,504	1.75%, 09/10/26	KRW	1,000,000	697,983
			29,440,430	1.88%, 06/10/26	KRW	1,732,660	1,212,388
<b>Slovakia — 0.2%</b>				1.88%, 06/10/29	KRW	4,113,770	2,835,068
Korea Housing Finance Corp., 2.74%, 03/05/30 <sup>(a)</sup>	EUR	200	228,192	1.88%, 09/10/41	KRW	1,997,200	1,272,649
<b>Slovakia Government Bond</b>				1.88%, 03/10/51	KRW	5,523,070	3,439,417
0.13%, 06/17/27 <sup>(a)</sup>	EUR	1,430	1,558,867	2.00%, 06/10/31	KRW	4,516,410	3,087,062
0.75%, 04/09/30 <sup>(a)</sup>	EUR	1,189	1,237,880	2.00%, 03/10/46	KRW	4,740,950	3,025,339
1.00%, 05/14/32 <sup>(a)</sup>	EUR	1,630	1,625,768	2.00%, 03/10/49	KRW	5,054,630	3,229,178
1.00%, 10/13/51 <sup>(a)</sup>	EUR	540	321,529	2.00%, 09/10/68	KRW	954,650	598,684
1.38%, 01/21/27 <sup>(a)</sup>	EUR	1,034	1,159,828	2.13%, 06/10/27	KRW	1,260,640	882,902
1.63%, 01/21/31 <sup>(a)</sup>	EUR	852	1,192,994	2.13%, 03/10/47	KRW	3,332,420	2,173,118
1.88%, 03/09/37 <sup>(a)</sup>	EUR	1,005	959,609	2.25%, 09/10/37	KRW	1,131,500	769,945
2.00%, 10/17/47 <sup>(a)</sup>	EUR	400	326,064	2.38%, 03/10/27	KRW	3,190,460	2,246,201
2.25%, 06/12/68 <sup>(a)</sup>	EUR	370	262,418	2.38%, 12/10/27	KRW	2,300,000	1,619,265
3.63%, 01/16/29 <sup>(a)</sup>	EUR	1,205	1,427,205	2.38%, 12/10/28	KRW	1,000,000	703,040
3.63%, 06/08/33 <sup>(a)</sup>	EUR	1,040	1,212,909	2.38%, 12/10/31	KRW	3,013,140	2,102,885
3.75%, 02/23/35 <sup>(a)</sup>	EUR	2,430	2,833,117	2.38%, 09/10/38	KRW	1,812,330	1,244,542
4.00%, 02/23/43 <sup>(a)</sup>	EUR	600	693,534	2.50%, 03/10/52	KRW	5,937,670	4,174,191
4.35%, 10/14/25 <sup>(a)</sup>	EUR	1,245	1,423,303	2.63%, 06/10/28	KRW	1,170,670	829,975
			16,183,217	2.63%, 09/10/35	KRW	1,628,800	1,148,380
<b>Slovenia — 0.1%</b>				2.63%, 03/10/48	KRW	3,773,110	2,690,908
Slovenia Government Bond				2.75%, 12/10/44	KRW	1,752,210	1,265,261
0.49%, 10/20/50 <sup>(a)</sup>	EUR	653	356,809	2.75%, 09/10/54	KRW	4,583,750	3,407,883
0.88%, 07/15/30 <sup>(a)</sup>	EUR	900	948,409	2.75%, 09/10/74	KRW	1,081,250	849,941
1.00%, 03/06/28 <sup>(a)</sup>	EUR	1,740	1,919,822	2.88%, 09/10/44	KRW	1,318,400	973,777
1.18%, 02/13/62 <sup>(a)</sup>	EUR	580	341,539	3.00%, 12/10/34	KRW	2,412,270	1,758,586
1.19%, 03/14/29 <sup>(a)</sup>	EUR	1,240	1,355,074	3.00%, 12/10/42	KRW	3,280,000	2,444,362
1.25%, 03/22/27 <sup>(a)</sup>	EUR	724	811,677	3.13%, 06/10/25	KRW	4,341,990	3,056,368
1.75%, 11/03/40 <sup>(a)</sup>	EUR	123	111,558	3.13%, 06/10/26	KRW	3,108,130	2,204,625
2.25%, 03/03/32 <sup>(a)</sup>	EUR	1,370	1,512,469	3.13%, 09/10/27	KRW	6,000,000	4,296,360
3.13%, 08/07/45 <sup>(a)</sup>	EUR	521	550,306	3.13%, 09/10/52	KRW	3,918,600	3,088,567
			7,907,663	3.25%, 06/10/27	KRW	1,921,650	1,378,162
<b>Somalia — 0.0%</b>				3.25%, 03/10/28	KRW	11,100,000	8,002,072
Slovakia Government Bond, 3.00%, 02/07/26 <sup>(a)</sup>	EUR	320	365,011	3.25%, 03/10/29	KRW	3,000,000	2,176,715
<b>South Korea — 2.3%</b>				3.25%, 06/10/33	KRW	5,500,000	4,053,899
Export-Import Bank of Korea, 3.63%, 09/18/27	EUR	550	640,392	3.25%, 09/10/42	KRW	2,019,610	1,555,900
<b>Korea Development Bank (The)</b>				3.25%, 03/10/53	KRW	7,447,820	6,022,537
2.63%, 09/08/27	EUR	400	455,372	3.25%, 03/10/54	KRW	6,247,770	5,087,540
3.38%, 05/23/28 <sup>(a)</sup>	EUR	500	581,202	3.38%, 06/10/32	KRW	1,761,240	1,305,267
4.25%, 10/22/28 <sup>(a)</sup>	GBP	100	133,650	3.50%, 09/10/28	KRW	4,000,000	2,916,461
<b>Korea Housing Finance Corp.</b>				3.50%, 06/10/34	KRW	3,700,000	2,794,929
0.00%, 06/29/26 <sup>(a)</sup>	EUR	400	441,828	3.50%, 09/10/72	KRW	2,000,000	1,870,277
3.12%, 03/18/29 <sup>(a)</sup>	EUR	200	232,162	3.63%, 09/10/53	KRW	3,890,020	3,371,795
3.71%, 04/11/27 <sup>(a)</sup>	EUR	300	349,150	3.75%, 12/10/33	KRW	1,500,000	1,148,772
<b>Korea Treasury Bond</b>				3.88%, 12/10/26	KRW	14,485,200	10,434,810
1.13%, 09/10/25	KRW	2,799,720	1,960,922	3.88%, 09/10/43	KRW	2,744,010	2,291,776
1.13%, 09/10/39	KRW	2,004,990	1,169,068	4.00%, 12/10/31	KRW	1,750,000	1,339,969
1.25%, 03/10/26	KRW	1,862,790	1,298,331	4.13%, 12/10/33	KRW	4,000,000	3,145,132
1.38%, 12/10/29	KRW	4,624,080	3,104,837	4.25%, 12/10/32	KRW	3,500,000	2,748,974
1.38%, 06/10/30	KRW	5,410,230	3,608,090	4.75%, 12/10/30	KRW	160,000	125,937
				5.25%, 03/10/27	KRW	100,000	74,024
				5.50%, 12/10/29	KRW	6,159,400	4,910,495
							159,174,869

Schedule of Investments (unaudited) (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Spain — 3.6%</b>		
Adif Alta Velocidad		
0.55%, 10/31/31 <sup>(a)</sup>	EUR 500	\$ 484,727
3.25%, 05/31/29 <sup>(a)</sup>	EUR 500	579,917
3.65%, 04/30/34 <sup>(a)</sup>	EUR 300	346,641
Autonomous Community of Andalusia Spain		
0.50%, 04/30/31 <sup>(a)</sup>	EUR 200	198,326
1.88%, 10/31/28 <sup>(a)</sup>	EUR 200	223,044
2.40%, 04/30/32 <sup>(a)</sup>	EUR 200	218,777
3.40%, 04/30/34 <sup>(a)</sup>	EUR 500	575,749
Autonomous Community of Catalonia, 4.22%, 04/26/35		
	EUR 200	233,387
Autonomous Community of Madrid Spain		
0.42%, 04/30/30 <sup>(a)</sup>	EUR 530	542,145
0.42%, 04/30/31 <sup>(a)</sup>	EUR 100	99,336
0.83%, 07/30/27 <sup>(a)</sup>	EUR 600	662,333
1.57%, 04/30/29 <sup>(a)</sup>	EUR 350	385,007
1.77%, 04/30/28 <sup>(a)</sup>	EUR 235	263,113
2.82%, 10/31/29 <sup>(a)</sup>	EUR 200	230,245
3.46%, 04/30/34 <sup>(a)</sup>	EUR 980	1,142,091
4.30%, 09/15/26	EUR 250	291,954
Basque Government		
0.25%, 04/30/31 <sup>(a)</sup>	EUR 100	98,466
0.45%, 04/30/32 <sup>(a)</sup>	EUR 100	96,531
1.45%, 04/30/28 <sup>(a)</sup>	EUR 200	222,116
1.88%, 07/30/33 <sup>(a)</sup>	EUR 100	104,238
3.40%, 04/30/34 <sup>(a)</sup>	EUR 100	116,341
Instituto de Credito Oficial		
2.65%, 01/31/28 <sup>(a)</sup>	EUR 500	574,980
3.80%, 05/31/29 <sup>(a)</sup>	EUR 500	597,991
Spain Government Bond		
0.00%, 01/31/27	EUR 1,353	1,484,649
0.00%, 01/31/28	EUR 6,567	7,049,988
0.10%, 04/30/31 <sup>(a)</sup>	EUR 5,019	4,924,275
0.50%, 04/30/30 <sup>(a)</sup>	EUR 3,760	3,888,065
0.50%, 10/31/31 <sup>(a)</sup>	EUR 6,045	5,990,993
0.60%, 10/31/29 <sup>(a)</sup>	EUR 5,595	5,883,923
0.70%, 04/30/32 <sup>(a)</sup>	EUR 3,620	3,583,432
0.80%, 07/30/27 <sup>(a)</sup>	EUR 7,571	8,375,053
0.80%, 07/30/29	EUR 6,831	7,283,693
0.85%, 07/30/37 <sup>(a)</sup>	EUR 2,877	2,442,737
1.00%, 07/30/42 <sup>(a)</sup>	EUR 3,053	2,300,690
1.00%, 10/31/50 <sup>(a)</sup>	EUR 4,277	2,657,026
1.20%, 10/31/40 <sup>(a)</sup>	EUR 3,804	3,096,341
1.25%, 10/31/30 <sup>(a)</sup>	EUR 3,760	3,996,481
1.30%, 10/31/26 <sup>(a)</sup>	EUR 5,793	6,514,456
1.40%, 04/30/28 <sup>(a)</sup>	EUR 6,190	6,891,066
1.40%, 07/30/28 <sup>(a)</sup>	EUR 4,835	5,362,476
1.45%, 10/31/27 <sup>(a)</sup>	EUR 3,839	4,299,210
1.45%, 04/30/29 <sup>(a)</sup>	EUR 4,769	5,248,888
1.45%, 10/31/71 <sup>(a)</sup>	EUR 1,626	881,324
1.50%, 04/30/27 <sup>(a)</sup>	EUR 10,965	12,341,056
1.85%, 07/30/35 <sup>(a)</sup>	EUR 4,832	4,870,635
1.90%, 10/31/52 <sup>(a)</sup>	EUR 3,643	2,765,744
1.95%, 07/30/30 <sup>(a)</sup>	EUR 4,847	5,369,078
2.35%, 07/30/33 <sup>(a)</sup>	EUR 5,025	5,473,681
2.55%, 10/31/32 <sup>(a)</sup>	EUR 5,000	5,578,337
2.70%, 01/31/30	EUR 4,300	4,945,987
2.70%, 10/31/48 <sup>(a)</sup>	EUR 4,079	3,846,590
2.80%, 05/31/26	EUR 5,760	6,587,468
2.90%, 10/31/46 <sup>(a)</sup>	EUR 4,290	4,256,312
3.10%, 07/30/31	EUR 3,400	3,961,271

Security	Par (000)	Value
<b>Spain (continued)</b>		
3.15%, 04/30/33 <sup>(a)</sup>	EUR 5,460	\$ 6,316,411
3.15%, 04/30/35 <sup>(a)</sup>	EUR 4,600	5,227,579
3.25%, 04/30/34 <sup>(a)</sup>	EUR 6,150	7,100,335
3.45%, 10/31/34 <sup>(a)</sup>	EUR 1,260	1,472,179
3.45%, 10/31/34 <sup>(a)</sup>	EUR 2,070	2,418,580
3.45%, 07/30/43 <sup>(a)</sup>	EUR 2,458	2,683,275
3.45%, 07/30/66 <sup>(a)</sup>	EUR 3,036	3,074,076
3.50%, 05/31/29	EUR 5,870	6,973,586
3.50%, 01/31/41 <sup>(a)</sup>	EUR 1,450	1,617,576
3.55%, 10/31/33 <sup>(a)</sup>	EUR 2,900	3,437,259
3.90%, 07/30/39 <sup>(a)</sup>	EUR 4,127	4,872,259
4.00%, 10/31/54 <sup>(a)</sup>	EUR 2,750	3,144,520
4.00%, 10/31/54 <sup>(a)</sup>	EUR 18	20,582
4.20%, 01/31/37 <sup>(a)</sup>	EUR 3,775	4,653,198
4.70%, 07/30/41 <sup>(a)</sup>	EUR 4,667	5,987,077
4.90%, 07/30/40 <sup>(a)</sup>	EUR 3,620	4,736,699
5.15%, 10/31/28 <sup>(a)</sup>	EUR 6,535	8,151,779
5.15%, 10/31/44 <sup>(a)</sup>	EUR 2,263	3,070,102
5.75%, 07/30/32	EUR 6,375	8,650,659
5.90%, 07/30/26 <sup>(a)</sup>	EUR 1,341	1,594,516
6.00%, 01/31/29	EUR 3,685	4,749,471
		250,390,098
<b>Supranational — 3.2%</b>		
African Development Bank		
0.13%, 10/07/26	EUR 150	165,613
0.50%, 06/22/26	GBP 300	384,795
0.50%, 03/22/27	EUR 200	220,322
0.50%, 03/21/29	EUR 300	317,588
1.10%, 12/16/26	AUD 500	307,688
2.25%, 09/14/29	EUR 200	226,092
Asian Development Bank		
0.00%, 10/24/29 <sup>(a)</sup>	EUR 300	306,968
0.10%, 06/17/31	EUR 170	166,187
0.13%, 12/15/26	GBP 500	627,856
0.80%, 11/06/25	AUD 500	315,279
1.50%, 05/04/28	CAD 200	140,121
1.95%, 07/22/32	EUR 500	540,559
2.00%, 06/10/37	EUR 300	301,950
2.80%, 03/19/27	EUR 1,000	1,149,133
2.88%, 03/06/35	EUR 200	225,749
4.13%, 02/14/28	GBP 200	268,021
Corp. Andina de Fomento, 3.63%, 02/13/30 <sup>(a)</sup>	EUR 1,000	1,168,562
Council of Europe Development Bank		
0.00%, 04/09/27 <sup>(a)</sup>	EUR 400	436,069
0.75%, 06/09/25 <sup>(a)</sup>	EUR 50	56,556
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial		
0.15%, 10/10/34 <sup>(a)</sup>	EUR 580	508,630
2.88%, 01/31/35 <sup>(a)</sup>	EUR 700	783,675
European Bank for Reconstruction & Development, 4.25%, 10/19/28		
	GBP 600	808,378
European Financial Stability Facility		
0.00%, 10/13/27 <sup>(a)</sup>	EUR 1,450	1,564,037
0.00%, 01/20/31 <sup>(a)</sup>	EUR 1,700	1,675,127
0.05%, 10/17/29 <sup>(a)</sup>	EUR 770	790,191
0.05%, 01/18/52 <sup>(a)</sup>	EUR 655	316,627
0.13%, 03/18/30 <sup>(a)</sup>	EUR 300	305,390
0.63%, 10/16/26 <sup>(a)</sup>	EUR 1,000	1,112,001
0.70%, 01/20/50 <sup>(a)</sup>	EUR 660	419,282
0.70%, 01/17/53 <sup>(a)</sup>	EUR 400	237,444
0.75%, 05/03/27 <sup>(a)</sup>	EUR 1,090	1,206,431

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Supranational (continued)</b>		
0.88%, 04/10/35 <sup>(a)</sup>	EUR 1,270	\$ 1,188,830
0.95%, 02/14/28 <sup>(a)</sup>	EUR 1,180	1,297,786
1.20%, 02/17/45 <sup>(a)</sup>	EUR 450	353,353
1.25%, 05/24/33 <sup>(a)</sup>	EUR 1,210	1,227,946
1.38%, 05/31/47 <sup>(a)</sup>	EUR 1,322	1,051,838
1.45%, 09/05/40 <sup>(a)</sup>	EUR 450	399,587
1.70%, 02/13/43 <sup>(a)</sup>	EUR 1,010	896,483
1.75%, 07/17/53 <sup>(a)</sup>	EUR 980	786,565
1.80%, 07/10/48 <sup>(a)</sup>	EUR 250	212,644
2.00%, 02/28/56 <sup>(a)</sup>	EUR 250	210,041
2.35%, 07/29/44 <sup>(a)</sup>	EUR 900	874,598
2.38%, 04/11/28 <sup>(a)</sup>	EUR 1,145	1,308,819
2.38%, 06/21/32 <sup>(a)</sup>	EUR 1,198	1,340,108
2.50%, 07/27/28 <sup>(a)</sup>	EUR 403	462,530
2.63%, 07/16/29 <sup>(a)</sup>	EUR 850	978,472
2.75%, 12/03/29 <sup>(a)</sup>	EUR 180	207,848
2.88%, 05/28/31 <sup>(a)</sup>	EUR 1,499	1,734,871
2.88%, 02/16/33 <sup>(a)</sup>	EUR 1,148	1,322,989
2.88%, 02/13/34 <sup>(a)</sup>	EUR 1,200	1,365,742
2.88%, 01/29/35 <sup>(a)</sup>	EUR 1,096	1,240,422
3.00%, 09/04/34 <sup>(a)</sup>	EUR 500	572,676
3.38%, 04/03/37 <sup>(a)</sup>	EUR 560	652,663
3.50%, 04/11/29 <sup>(a)</sup>	EUR 1,300	1,544,915
<b>European Investment Bank</b>		
0.00%, 12/22/26 <sup>(a)</sup>	EUR 1,225	1,346,863
0.00%, 06/17/27	EUR 1,750	1,904,850
0.00%, 03/28/28 <sup>(a)</sup>	EUR 561	600,009
0.00%, 09/28/28 <sup>(a)</sup>	EUR 50	52,785
0.00%, 09/09/30 <sup>(a)</sup>	EUR 1,110	1,108,768
0.00%, 01/14/31 <sup>(a)</sup>	EUR 725	716,799
0.00%, 11/15/35 <sup>(a)</sup>	EUR 800	669,707
0.00%, 05/15/41 <sup>(a)</sup>	EUR 1,550	1,058,210
0.05%, 11/15/29 <sup>(a)</sup>	EUR 1,089	1,116,214
0.05%, 01/16/30	EUR 850	867,841
0.05%, 10/13/34 <sup>(a)</sup>	EUR 600	525,960
0.05%, 01/27/51 <sup>(a)</sup>	EUR 200	100,392
0.10%, 10/15/26	EUR 100	110,456
0.13%, 12/14/26 <sup>(a)</sup>	GBP 400	502,518
0.13%, 06/20/29 <sup>(a)</sup>	EUR 850	884,544
0.25%, 09/14/29	EUR 820	851,633
0.25%, 01/20/32 <sup>(a)</sup>	EUR 1,050	1,023,323
0.25%, 06/15/40 <sup>(a)</sup>	EUR 350	257,860
0.38%, 05/15/26 <sup>(a)</sup>	EUR 340	379,194
0.38%, 09/15/27 <sup>(a)</sup>	EUR 400	436,712
0.50%, 01/15/27	EUR 1,691	1,872,379
0.50%, 11/13/37	EUR 375	311,863
0.63%, 01/22/29 <sup>(a)</sup>	EUR 1,010	1,081,885
0.75%, 07/22/27 <sup>(a)</sup>	GBP 500	622,832
0.88%, 05/15/26 <sup>(a)</sup>	GBP 400	517,037
0.88%, 01/14/28 <sup>(a)</sup>	EUR 500	550,200
1.00%, 09/21/26 <sup>(a)</sup>	GBP 640	820,372
1.00%, 03/14/31 <sup>(a)</sup>	EUR 622	649,475
1.00%, 04/14/32 <sup>(a)</sup>	EUR 840	858,233
1.00%, 11/14/42 <sup>(a)</sup>	EUR 590	468,676
1.13%, 11/15/32	EUR 450	458,787
1.13%, 04/13/33 <sup>(a)</sup>	EUR 600	605,377
1.13%, 09/15/36 <sup>(a)</sup>	EUR 950	888,338
1.25%, 05/12/25 <sup>(a)</sup>	SEK 1,000	103,438
1.50%, 06/15/32 <sup>(a)</sup>	EUR 950	1,001,283
1.50%, 11/15/47	EUR 325	265,827
1.50%, 10/16/48	EUR 1,180	949,930

Security	Par (000)	Value
<b>Supranational (continued)</b>		
1.75%, 09/15/45 <sup>(a)</sup>	EUR 500	\$ 441,747
2.25%, 12/14/29 <sup>(a)</sup>	EUR 1,400	1,585,250
2.25%, 03/15/30 <sup>(a)</sup>	EUR 787	890,535
2.63%, 09/04/34 <sup>(a)</sup>	EUR 300	335,086
2.75%, 07/28/28 <sup>(a)</sup>	EUR 1,750	2,027,241
2.75%, 07/17/29 <sup>(a)</sup>	EUR 600	693,924
2.88%, 10/15/31 <sup>(a)</sup>	EUR 1,686	1,951,138
2.88%, 01/12/33 <sup>(a)</sup>	EUR 1,400	1,610,489
2.88%, 01/15/35 <sup>(a)</sup>	EUR 423	481,013
3.00%, 10/14/33 <sup>(a)</sup>	EUR 1,200	1,388,868
3.00%, 02/15/39 <sup>(a)</sup>	EUR 550	613,026
3.30%, 02/03/28	AUD 750	477,290
3.50%, 04/15/27 <sup>(a)</sup>	EUR 150	175,043
3.63%, 07/23/29	NOK 3,000	285,520
3.88%, 06/08/37 <sup>(a)</sup>	GBP 820	1,006,670
4.00%, 04/15/30	EUR 1,299	1,585,789
4.00%, 10/15/37	EUR 501	623,548
4.50%, 06/07/29 <sup>(a)</sup>	GBP 240	326,741
4.55%, 06/02/33	AUD 300	193,478
5.00%, 04/15/39	GBP 40	53,972
5.63%, 06/07/32	GBP 300	434,112
6.00%, 12/07/28	GBP 300	427,612
<b>European Stability Mechanism</b>		
0.00%, 03/04/30 <sup>(a)</sup>	EUR 1,100	1,114,825
0.00%, 10/15/31 <sup>(a)</sup>	EUR 820	794,057
0.50%, 03/05/29 <sup>(a)</sup>	EUR 860	913,858
0.75%, 03/15/27 <sup>(a)</sup>	EUR 750	831,158
0.75%, 09/05/28 <sup>(a)</sup>	EUR 1,440	1,559,441
0.88%, 07/18/42 <sup>(a)</sup>	EUR 80	63,047
1.00%, 06/23/27 <sup>(a)</sup>	EUR 716	794,819
1.13%, 05/03/32 <sup>(a)</sup>	EUR 200	206,162
1.20%, 05/23/33 <sup>(a)</sup>	EUR 650	659,695
1.63%, 11/17/36 <sup>(a)</sup>	EUR 100	98,878
1.75%, 10/20/45 <sup>(a)</sup>	EUR 410	362,968
1.80%, 11/02/46 <sup>(a)</sup>	EUR 1,110	982,193
1.85%, 12/01/55 <sup>(a)</sup>	EUR 420	340,391
2.63%, 09/18/29 <sup>(a)</sup>	EUR 750	861,680
2.75%, 09/15/34 <sup>(a)</sup>	EUR 705	796,457
<b>European Union</b>		
0.00%, 07/06/26 <sup>(a)</sup>	EUR 3,939	4,367,154
0.00%, 06/02/28 <sup>(a)</sup>	EUR 1,850	1,968,811
0.00%, 10/04/28 <sup>(a)</sup>	EUR 3,500	3,689,775
0.00%, 07/04/29 <sup>(a)</sup>	EUR 1,300	1,342,328
0.00%, 10/04/30 <sup>(a)</sup>	EUR 1,800	1,793,164
0.00%, 04/22/31 <sup>(a)</sup>	EUR 1,150	1,121,933
0.00%, 07/04/31 <sup>(a)</sup>	EUR 3,310	3,217,100
0.00%, 07/04/35 <sup>(a)</sup>	EUR 2,095	1,755,863
0.10%, 10/04/40 <sup>(a)</sup>	EUR 1,650	1,141,800
0.13%, 06/10/35 <sup>(a)</sup>	EUR 1,000	861,146
0.20%, 06/04/36 <sup>(a)</sup>	EUR 2,075	1,723,760
0.25%, 04/22/36 <sup>(a)</sup>	EUR 503	421,644
0.30%, 11/04/50 <sup>(a)</sup>	EUR 2,146	1,159,577
0.40%, 02/04/37 <sup>(a)</sup>	EUR 3,912	3,255,342
0.45%, 07/04/41 <sup>(a)</sup>	EUR 2,410	1,720,167
0.45%, 05/02/46 <sup>(a)</sup>	EUR 1,200	764,732
0.70%, 07/06/51 <sup>(a)</sup>	EUR 2,660	1,562,647
0.75%, 04/04/31 <sup>(a)</sup>	EUR 180	184,506
0.75%, 01/04/47 <sup>(a)</sup>	EUR 930	636,332
1.00%, 07/06/32 <sup>(a)</sup>	EUR 4,097	4,147,748
1.13%, 04/04/36 <sup>(a)</sup>	EUR 100	93,252
1.13%, 06/04/37 <sup>(a)</sup>	EUR 400	363,011

Schedule of Investments (unaudited) (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security		Par (000)	Value
<b>Supranational (continued)</b>			
1.25%, 04/04/33 <sup>(a)</sup>	EUR	860	\$ 874,249
1.25%, 02/04/43 <sup>(a)</sup>	EUR	2,243	1,784,602
1.38%, 10/04/29 <sup>(a)</sup>	EUR	569	620,342
1.50%, 10/04/35 <sup>(a)</sup>	EUR	60	58,758
1.63%, 12/04/29 <sup>(a)</sup>	EUR	3,348	3,683,538
2.00%, 10/04/27 <sup>(a)</sup>	EUR	4,000	4,535,499
2.50%, 11/04/27 <sup>(a)</sup>	EUR	1,000	1,146,264
2.50%, 12/04/31 <sup>(a)</sup>	EUR	888	1,000,683
2.50%, 10/04/52 <sup>(a)</sup>	EUR	2,005	1,807,148
2.63%, 07/04/28 <sup>(a)</sup>	EUR	1,600	1,841,918
2.63%, 02/04/48 <sup>(a)</sup>	EUR	3,180	3,062,004
2.75%, 10/05/26 <sup>(a)</sup>	EUR	3,829	4,389,856
2.75%, 02/04/33 <sup>(a)</sup>	EUR	2,517	2,858,508
2.75%, 12/04/37 <sup>(a)</sup>	EUR	1,125	1,215,314
2.88%, 12/06/27 <sup>(a)</sup>	EUR	4,600	5,325,846
2.88%, 04/04/28	EUR	891	1,032,688
2.88%, 10/05/29 <sup>(a)</sup>	EUR	1,893	2,196,994
3.00%, 12/04/34 <sup>(a)</sup>	EUR	4,000	4,550,249
3.00%, 03/04/53 <sup>(a)</sup>	EUR	3,620	3,608,514
3.13%, 12/05/28 <sup>(a)</sup>	EUR	3,300	3,861,286
3.13%, 12/04/30 <sup>(a)</sup>	EUR	2,450	2,874,401
3.25%, 07/04/34 <sup>(a)</sup>	EUR	1,300	1,514,584
3.25%, 02/04/50 <sup>(a)</sup>	EUR	4,110	4,350,056
3.38%, 04/04/32 <sup>(a)</sup>	EUR	150	177,793
3.38%, 12/12/35 <sup>(a)</sup>	EUR	2,500	2,911,703
3.38%, 04/04/38 <sup>(a)</sup>	EUR	500	586,177
3.38%, 10/04/39 <sup>(a)</sup>	EUR	3,800	4,283,957
3.38%, 11/04/42 <sup>(a)</sup>	EUR	2,700	2,999,552
3.38%, 10/05/54 <sup>(a)</sup>	EUR	2,970	3,148,947
4.00%, 04/04/44 <sup>(a)</sup>	EUR	2,650	3,164,635
<b>Inter-American Development Bank</b>			
0.88%, 08/27/27	CAD	200	139,477
1.00%, 08/04/28	AUD	200	117,843
1.25%, 12/15/25	GBP	200	261,673
2.50%, 04/14/27 <sup>(a)</sup>	AUD	100	62,797
4.60%, 03/01/29	CAD	400	309,598
4.75%, 10/05/29	GBP	500	687,207
<b>International Bank for Reconstruction &amp; Development</b>			
0.00%, 04/24/28	EUR	50	53,218
0.00%, 02/21/30	EUR	600	607,537
0.13%, 01/03/51	EUR	200	103,585
0.20%, 01/21/61	EUR	230	94,551
0.25%, 05/21/29	EUR	500	522,551
0.25%, 01/10/50	EUR	370	205,150
0.50%, 05/18/26	AUD	100	62,064
0.63%, 11/22/27	EUR	300	328,174
0.63%, 07/14/28	GBP	150	180,603
0.63%, 01/12/33 <sup>(a)</sup>	EUR	60	58,322
0.70%, 10/22/46	EUR	400	275,755
1.00%, 12/21/29	GBP	400	467,311
1.10%, 11/18/30	AUD	4,000	2,189,477
1.25%, 12/13/28	GBP	800	973,027
2.60%, 08/28/31	EUR	550	624,812
2.90%, 11/26/25	AUD	510	324,930
2.90%, 02/14/34	EUR	250	285,492
3.50%, 01/12/29	CAD	500	372,293
3.70%, 01/18/28	CAD	1,000	745,416
3.88%, 10/02/28	GBP	300	399,798
4.25%, 09/18/30	CAD	200	154,352
4.25%, 10/23/34	GBP	100	131,050

Security		Par (000)	Value
<b>Supranational (continued)</b>			
4.30%, 01/10/29	AUD	400	\$ 261,439
4.50%, 07/15/30	GBP	200	272,151
<b>International Development Association</b>			
0.35%, 04/22/36 <sup>(a)</sup>	EUR	200	170,727
0.38%, 09/22/27 <sup>(a)</sup>	GBP	200	245,193
0.70%, 01/17/42 <sup>(a)</sup>	EUR	50	37,869
0.75%, 09/21/28 <sup>(a)</sup>	GBP	300	360,420
1.75%, 05/05/37 <sup>(a)</sup>	EUR	530	518,876
2.50%, 01/15/38 <sup>(a)</sup>	EUR	650	686,678
2.80%, 10/17/34 <sup>(a)</sup>	EUR	1,500	1,682,371
<b>International Finance Corp.</b>			
0.75%, 05/24/28	AUD	1,000	587,999
2.13%, 09/12/29 <sup>(a)</sup>	SEK	7,000	710,251
3.15%, 06/26/29 <sup>(a)</sup>	AUD	580	362,592
4.25%, 10/22/29	GBP	900	1,212,826
4.50%, 05/20/30 <sup>(a)</sup>	AUD	500	328,429
4.60%, 10/19/28 <sup>(a)</sup>	AUD	550	363,347
4.90%, 12/05/34	AUD	950	622,373
<b>Isle of Man Government International Bond,</b>			
1.63%, 09/14/51 <sup>(a)</sup>	GBP	150	89,971
<b>Jersey International Bond, 2.88%, 05/06/52<sup>(a)</sup></b>			
	GBP	100	82,462
<b>Nordic Investment Bank</b>			
0.00%, 04/30/27 <sup>(a)</sup>	EUR	600	653,824
Series .., 2.88%, 03/19/32 <sup>(a)</sup>	EUR	522	603,231
			226,161,287
<b>Sweden — 0.3%</b>			
<b>Kommuninvest I Sverige AB</b>			
0.38%, 06/10/26 <sup>(a)</sup>	SEK	16,860	1,710,299
0.88%, 09/01/29 <sup>(a)</sup>	EUR	1,000	1,067,750
1.00%, 05/12/25 <sup>(a)</sup>	SEK	7,000	724,008
1.00%, 11/12/26 <sup>(a)</sup>	SEK	5,000	508,582
2.50%, 10/04/28 <sup>(a)</sup>	EUR	500	572,338
2.75%, 02/12/27 <sup>(a)</sup>	EUR	510	584,834
2.88%, 05/23/30 <sup>(a)</sup>	EUR	150	173,505
3.00%, 09/15/27 <sup>(a)</sup>	EUR	500	578,626
3.00%, 06/18/31 <sup>(a)</sup>	SEK	9,120	955,668
<b>Svensk Exportkredit AB</b>			
0.13%, 12/15/25 <sup>(a)</sup>	GBP	200	259,843
3.38%, 08/30/30 <sup>(a)</sup>	EUR	1,000	1,180,290
<b>Sveriges Sakerstallda Obligationer AB</b>			
0.75%, 06/09/32 <sup>(a)</sup>	SEK	2,000	177,267
3.50%, 06/14/28 <sup>(a)</sup>	SEK	2,000	213,357
<b>Sweden Government Bond</b>			
0.13%, 05/12/31 <sup>(a)(e)</sup>	SEK	26,085	2,405,657
0.50%, 11/24/45 <sup>(a)</sup>	SEK	7,450	516,874
0.75%, 05/12/28 <sup>(a)</sup>	SEK	48,210	4,824,111
1.00%, 11/12/26 <sup>(a)</sup>	SEK	29,550	3,019,010
1.75%, 11/11/33 <sup>(a)</sup>	SEK	10,250	1,021,035
2.25%, 06/01/32 <sup>(a)</sup>	SEK	15,310	1,592,925
2.25%, 05/11/35 <sup>(a)</sup>	SEK	4,700	483,476
3.50%, 03/30/39 <sup>(a)</sup>	SEK	14,130	1,634,535
			24,203,990
<b>Switzerland — 0.8%</b>			
<b>Agricultural Development Bank of China,</b>			
2.30%, 07/04/34	CNY	64,170	9,209,571
<b>Canton of Zurich, 0.00%, 11/10/33<sup>(a)</sup></b>			
	CHF	300	346,529
<b>China Development Bank</b>			
1.27%, 01/06/30	CNY	10,100	1,371,793
2.82%, 05/22/33	CNY	51,800	7,692,447

Schedule of Investments (unaudited) (continued)

April 30, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
<b>Switzerland (continued)</b>		
Swiss Confederation Government Bond		
0.00%, 06/22/29 <sup>(a)</sup>	CHF 14,802	\$ 17,957,832
0.00%, 06/26/34 <sup>(a)</sup>	CHF 7,173	8,487,219
0.00%, 07/24/39 <sup>(a)</sup>	CHF 4,959	5,661,355
0.50%, 05/24/55 <sup>(a)</sup>	CHF 2,350	2,923,074
		<u>53,649,820</u>
<b>Thailand — 0.7%</b>		
Thailand Government Bond		
1.00%, 06/17/27	THB 68,724	2,033,723
1.59%, 12/17/35	THB 55,508	1,614,230
1.60%, 12/17/29	THB 45,481	1,359,790
2.00%, 12/17/31	THB 125,891	3,840,556
2.00%, 06/17/42	THB 57,415	1,627,612
2.13%, 12/17/26	THB 36,520	1,103,275
2.35%, 06/17/26	THB 61,380	1,853,679
2.40%, 11/17/27	THB 44,060	1,346,708
2.40%, 03/17/29	THB 100,000	3,082,506
2.65%, 06/17/28	THB 40,000	1,236,560
2.75%, 06/17/52	THB 41,420	1,279,512
2.80%, 06/17/34	THB 83,210	2,678,266
2.88%, 12/17/28	THB 100,030	3,128,055
2.88%, 06/17/46	THB 64,910	2,068,117
3.30%, 06/17/38	THB 67,106	2,284,053
3.35%, 06/17/33	THB 57,877	1,928,226
3.39%, 06/17/37	THB 33,140	1,135,035
3.40%, 06/17/36	THB 40,918	1,393,721
3.45%, 06/17/43	THB 103,490	3,546,558
3.58%, 12/17/27	THB 18,200	573,881
3.60%, 06/17/67	THB 72,950	2,589,772
3.65%, 06/20/31	THB 31,080	1,035,776
3.80%, 06/14/41	THB 2,000	72,507
3.85%, 12/12/25	THB 36,765	1,114,975
4.00%, 06/17/55	THB 33,700	1,297,749
4.00%, 06/17/66	THB 29,000	1,116,159
4.00%, 06/17/72	THB 25,000	976,766
4.26%, 12/12/37 <sup>(a)</sup>	THB 35,800	1,289,344
4.68%, 06/29/44	THB 17,120	690,910
4.85%, 06/17/61	THB 4,500	198,734
		<u>49,496,755</u>
<b>United Kingdom — 5.3%</b>		
LCR Finance PLC		
4.50%, 12/07/28 <sup>(a)</sup>	GBP 150	203,331
4.50%, 12/07/38 <sup>(a)</sup>	GBP 200	255,063
Transport for London, 3.88%, 07/23/42 <sup>(a)</sup>	GBP 350	373,202
U.K. Gilts, 4.50%, 03/07/35 <sup>(a)</sup>	GBP 2,510	3,363,847
United Kingdom Gilt		
0.13%, 01/31/28 <sup>(a)</sup>	GBP 6,092	7,406,674
0.25%, 07/31/31 <sup>(a)</sup>	GBP 7,958	8,485,321
0.38%, 10/22/26 <sup>(a)</sup>	GBP 3,200	4,071,586
0.38%, 10/22/30 <sup>(a)</sup>	GBP 7,797	8,653,675
0.50%, 01/31/29 <sup>(a)</sup>	GBP 12,100	14,350,453
0.50%, 10/22/61 <sup>(a)</sup>	GBP 4,552	1,678,666
0.63%, 07/31/35 <sup>(a)</sup>	GBP 13,819	12,686,419
0.63%, 10/22/50 <sup>(a)</sup>	GBP 7,580	3,800,122
0.88%, 10/22/29 <sup>(a)</sup>	GBP 13,210	15,584,016
0.88%, 07/31/33 <sup>(a)</sup>	GBP 4,711	4,816,588
0.88%, 01/31/46 <sup>(a)</sup>	GBP 5,794	3,614,221
1.00%, 01/31/32 <sup>(a)</sup>	GBP 7,327	8,018,985
1.13%, 01/31/39 <sup>(a)</sup>	GBP 5,981	5,099,771
1.13%, 10/22/73 <sup>(a)</sup>	GBP 2,268	1,042,146

Security	Par (000)	Value
<b>United Kingdom (continued)</b>		
1.25%, 07/22/27 <sup>(a)</sup>	GBP 4,020	\$ 5,090,371
1.25%, 10/22/41 <sup>(a)</sup>	GBP 13,742	10,835,104
1.25%, 07/31/51 <sup>(a)</sup>	GBP 5,727	3,393,764
1.50%, 07/22/26 <sup>(a)</sup>	GBP 1,010	1,312,221
1.50%, 07/22/47 <sup>(a)</sup>	GBP 5,023	3,527,160
1.50%, 07/31/53 <sup>(a)</sup>	GBP 3,598	2,213,329
1.63%, 10/22/28 <sup>(a)</sup>	GBP 7,800	9,734,941
1.63%, 10/22/54 <sup>(a)</sup>	GBP 6,514	4,116,699
1.63%, 10/22/71 <sup>(a)</sup>	GBP 4,930	2,778,782
1.75%, 09/07/37 <sup>(a)</sup>	GBP 2,906	2,839,740
1.75%, 01/22/49 <sup>(a)</sup>	GBP 6,677	4,818,047
1.75%, 07/22/57 <sup>(a)</sup>	GBP 6,122	3,901,898
2.50%, 07/22/65 <sup>(a)</sup>	GBP 3,873	2,928,637
3.25%, 01/31/33 <sup>(a)</sup>	GBP 7,050	8,800,802
3.25%, 01/22/44 <sup>(a)</sup>	GBP 4,458	4,643,292
3.50%, 01/22/45 <sup>(a)</sup>	GBP 5,763	6,168,785
3.50%, 07/22/68 <sup>(a)</sup>	GBP 4,755	4,645,578
3.75%, 03/07/27 <sup>(a)</sup>	GBP 7,558	10,065,231
3.75%, 01/29/38 <sup>(a)</sup>	GBP 4,124	5,015,514
3.75%, 07/22/52 <sup>(a)</sup>	GBP 5,410	5,724,330
3.75%, 10/22/53 <sup>(a)</sup>	GBP 6,530	6,833,193
4.00%, 10/22/31 <sup>(a)</sup>	GBP 4,970	6,598,791
4.00%, 01/22/60 <sup>(a)</sup>	GBP 6,295	6,842,059
4.00%, 10/22/63 <sup>(a)</sup>	GBP 3,270	3,531,121
4.13%, 01/29/27 <sup>(a)</sup>	GBP 6,446	8,638,152
4.13%, 07/22/29 <sup>(a)</sup>	GBP 1,180	1,589,936
4.25%, 12/07/27 <sup>(a)</sup>	GBP 6,452	8,733,479
4.25%, 06/07/32 <sup>(a)</sup>	GBP 9,773	13,168,940
4.25%, 07/31/34 <sup>(a)</sup>	GBP 5,120	6,764,008
4.25%, 03/07/36 <sup>(a)</sup>	GBP 3,700	4,823,188
4.25%, 09/07/39 <sup>(a)</sup>	GBP 3,759	4,730,383
4.25%, 12/07/40 <sup>(a)</sup>	GBP 6,362	7,915,232
4.25%, 12/07/46 <sup>(a)</sup>	GBP 2,136	2,522,537
4.25%, 12/07/49 <sup>(a)</sup>	GBP 4,216	4,912,384
4.25%, 12/07/55 <sup>(a)</sup>	GBP 6,596	7,549,095
4.38%, 03/07/28 <sup>(a)</sup>	GBP 2,400	3,247,832
4.38%, 01/31/40 <sup>(a)</sup>	GBP 1,020	1,293,987
4.38%, 07/31/54 <sup>(a)</sup>	GBP 2,311	2,697,381
4.50%, 06/07/28 <sup>(a)</sup>	GBP 6,868	9,347,994
4.50%, 09/07/34 <sup>(a)</sup>	GBP 10,695	14,443,991
4.50%, 12/07/42 <sup>(a)</sup>	GBP 6,864	8,628,997
4.63%, 01/31/34 <sup>(a)</sup>	GBP 6,841	9,315,768
4.75%, 12/07/30 <sup>(a)</sup>	GBP 4,086	5,692,055
4.75%, 12/07/38 <sup>(a)</sup>	GBP 2,754	3,688,709
4.75%, 10/22/43 <sup>(a)</sup>	GBP 6,956	8,928,578
6.00%, 12/07/28 <sup>(a)</sup>	GBP 518	746,116
		<u>369,242,217</u>
<b>Total Foreign Government Obligations — 78.9%</b>		
<b>(Cost: \$5,637,491,876)</b>		
		<u>5,514,041,412</u>
<b>Total Long-Term Investments — 98.0%</b>		
<b>(Cost: \$6,945,037,526)</b>		
		<u>6,846,993,830</u>

# Schedule of Investments (unaudited) (continued)

April 30, 2025

## iShares® Core International Aggregate Bond ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Short-Term Securities</b>		
<b>Money Market Funds — 0.7%</b>		
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.30% <sup>(b)(i)</sup> .....	44,100,000	\$ 44,100,000
<b>Total Short-Term Securities — 0.7%</b> (Cost: \$44,100,000) .....		44,100,000
<b>Total Investments — 98.7%</b> (Cost: \$6,989,137,526) .....		6,891,093,830
<b>Other Assets Less Liabilities — 1.3%</b> .....		93,402,527
<b>Net Assets — 100.0%</b> .....		\$ 6,984,496,357

<sup>(i)</sup> Annualized 7-day yield as of period end.

<sup>(a)</sup> This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

<sup>(b)</sup> Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of period end. Security description also includes the reference rate and spread if published and available.

<sup>(c)</sup> Perpetual security with no stated maturity date.

<sup>(d)</sup> Step coupon security. Coupon rate will either increase (step-up bond) or decrease (step-down bond) at regular intervals until maturity. Interest rate shown reflects the rate currently in effect.

<sup>(e)</sup> Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

<sup>(f)</sup> Zero-coupon bond.

<sup>(g)</sup> Rounds to less than 1,000.

<sup>(h)</sup> Affiliate of the Fund.

### Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the six months ended April 30, 2025 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 10/31/24	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 04/30/25	Shares Held at 04/30/25	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares .....	\$15,040,000	\$ 29,060,000 <sup>(a)</sup>	\$ —	\$ —	\$ —	\$44,100,000	44,100,000	\$689,883	\$ —

<sup>(a)</sup> Represents net amount purchased (sold).

### Derivative Financial Instruments Outstanding as of Period End

#### Forward Foreign Currency Exchange Contracts

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
AUD 1,080,000	USD 675,093	Bank of New York	05/02/25	\$16,701
AUD 298,475,000	USD 190,835,961	Deutsche Bank Securities Inc.	05/02/25	352,247
AUD 9,860,000	USD 6,145,736	JPMorgan Chase Bank N.A.	05/02/25	170,089
AUD 4,625,000	USD 2,882,760	State Street Bank & Trust Company	05/02/25	79,784
CAD 531,065,000	USD 384,094,087	Citibank N.A.	05/02/25	1,145,709
CAD 24,885,000	USD 17,316,854	JPMorgan Chase Bank N.A.	05/02/25	734,971
CAD 6,710,000	USD 4,676,858	State Street Bank & Trust Company	05/02/25	190,642
CHF 1,775,000	USD 2,017,362	JPMorgan Chase Bank N.A.	05/02/25	133,240
CHF 4,115,000	USD 4,684,960	State Street Bank & Trust Company	05/02/25	300,804

April 30, 2025

## Forward Foreign Currency Exchange Contracts (continued)

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
CZK	31,075,000	USD	1,343,854	Morgan Stanley & Co. International PLC	05/02/25	\$66,844
DKK	18,530,000	USD	2,684,750	Societe Generale	05/02/25	127,513
EUR	77,545,000	USD	83,900,518	JPMorgan Chase Bank N.A.	05/02/25	3,946,375
EUR	1,850,000	USD	2,000,171	Morgan Stanley & Co. International PLC	05/02/25	95,602
EUR	153,465,000	USD	166,043,928	State Street Bank & Trust Company	05/02/25	7,808,976
EUR	7,465,000	USD	8,068,172	UBS AG	05/02/25	388,557
GBP	33,455,000	USD	43,179,322	JPMorgan Chase Bank N.A.	05/02/25	1,406,181
GBP	2,080,000	USD	2,683,667	State Street Bank & Trust Company	05/02/25	88,351
JPY	5,630,780,000	USD	37,781,466	JPMorgan Chase Bank N.A.	05/02/25	1,600,126
JPY	1,702,575,000	USD	11,423,718	UBS AG	05/02/25	484,066
MXN	82,825,000	USD	4,026,918	UBS AG	05/02/25	196,584
NZD	40,900,000	USD	24,215,254	State Street Bank & Trust Company	05/02/25	79,341
SEK	33,490,000	USD	3,340,063	State Street Bank & Trust Company	05/02/25	124,838
SGD	39,375,000	USD	30,143,109	State Street Bank & Trust Company	05/02/25	3,893
THB	1,650,775,000	USD	49,380,048	Citibank N.A.	05/02/25	36,956
USD	1,402,841	AUD	2,180,000	State Street Bank & Trust Company	05/02/25	6,442
USD	1,363,141	CHF	1,120,000	State Street Bank & Trust Company	05/02/25	6,141
USD	15,837,671	EUR	13,920,000	JPMorgan Chase Bank N.A.	05/02/25	68,392
USD	13,307,865	EUR	11,650,000	State Street Bank & Trust Company	05/02/25	110,156
USD	2,822,887	GBP	2,100,000	State Street Bank & Trust Company	05/02/25	24,216
USD	4,138,533	JPY	588,580,000	JPMorgan Chase Bank N.A.	05/02/25	22,013
USD	11,067,603	JPY	1,576,960,000	State Street Bank & Trust Company	05/02/25	38,368
HUF	492,110,000	USD	1,324,079	State Street Bank & Trust Company	05/05/25	54,389
CNY	9,288,850,297	USD	1,276,721,336	State Street Bank & Trust Company	05/07/25	2,241,364
USD	1,334,197,111	CNY	9,654,250,297	State Street Bank & Trust Company	05/07/25	4,923,237
AUD	17,495,000	USD	11,197,836	JPMorgan Chase Bank N.A.	06/03/25	12,345
CAD	30,910,000	USD	22,414,173	State Street Bank & Trust Company	06/03/25	43,952
USD	77,626,750	CHF	63,785,000	JPMorgan Chase Bank N.A.	06/03/25	74,131
USD	23,067,936	CZK	505,305,000	JPMorgan Chase Bank N.A.	06/03/25	113,008
USD	29,589,100	DKK	193,945,000	Morgan Stanley & Co. International PLC	06/03/25	91,149
USD	3,197,059,425	EUR	2,806,920,000	Citibank N.A.	06/03/25	11,669,543
USD	548,482,201	GBP	410,450,000	JPMorgan Chase Bank N.A.	06/03/25	1,413,681
USD	9,287,201	HUF	3,310,810,000	Morgan Stanley & Co. International PLC	06/03/25	27,002
USD	21,461,796	ILS	77,915,000	Deutsche Bank Securities Inc.	06/03/25	36,210
USD	775,702,712	JPY	110,489,155,000	Morgan Stanley & Co. International PLC	06/03/25	155,967
USD	43,868,054	MXN	859,560,000	State Street Bank & Trust Company	06/03/25	209,601
USD	12,541,739	NOK	130,035,000	State Street Bank & Trust Company	06/03/25	42,267
USD	37,892,754	PLN	142,660,000	JPMorgan Chase Bank N.A.	06/03/25	182,734
USD	14,654,470	RON	64,215,000	State Street Bank & Trust Company	06/03/25	59,829
USD	52,582,668	SEK	506,150,000	JPMorgan Chase Bank N.A.	06/03/25	123,719
USD	30,196,995	SGD	39,375,000	State Street Bank & Trust Company	06/03/25	771
USD	49,554,221	THB	1,650,775,000	Citibank N.A.	06/04/25	30,414
KRW	10,565,450,000	USD	7,203,307	Morgan Stanley & Co. International PLC	06/18/25	233,420
MYR	6,000,000	USD	1,351,351	Morgan Stanley & Co. International PLC	06/18/25	41,574
USD	7,938,978	CLP	7,389,680,000	Citibank N.A.	06/18/25	137,250

Schedule of Investments (unaudited) (continued)

iShares® Core International Aggregate Bond ETF

April 30, 2025

Forward Foreign Currency Exchange Contracts (continued)

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
USD	16,428,089	COP	69,299,430,000	Morgan Stanley & Co. International PLC	06/18/25	\$131,165
USD	58,781,385	IDR	965,836,936,213	Deutsche Bank Securities Inc.	06/18/25	525,013
USD	2,112,407	KRW	2,994,970,000	Citibank N.A.	06/18/25	4,331
USD	2,059,641	KRW	2,918,100,000	JPMorgan Chase Bank N.A.	06/18/25	5,672
USD	8,259,756	PEN	30,310,000	JPMorgan Chase Bank N.A.	06/18/25	4,007
						42,441,863
CHF	63,785,000	USD	77,329,061	JPMorgan Chase Bank N.A.	05/02/25	(46,696)
CZK	505,305,000	USD	23,050,353	JPMorgan Chase Bank N.A.	05/02/25	(111,244)
DKK	193,945,000	USD	29,525,090	Morgan Stanley & Co. International PLC	05/02/25	(90,426)
EUR	2,806,920,000	USD	3,190,906,656	Citibank N.A.	05/02/25	(11,085,896)
GBP	410,450,000	USD	548,422,768	JPMorgan Chase Bank N.A.	05/02/25	(1,415,747)
ILS	77,915,000	USD	21,446,463	Deutsche Bank Securities Inc.	05/02/25	(35,655)
JPY	110,489,155,000	USD	772,921,686	Morgan Stanley & Co. International PLC	05/02/25	(162,174)
MXN	845,815,000	USD	43,358,442	State Street Bank & Trust Company	05/02/25	(227,722)
NOK	115,550,000	USD	11,144,774	State Street Bank & Trust Company	05/02/25	(37,828)
PLN	140,040,000	USD	37,233,596	JPMorgan Chase Bank N.A.	05/02/25	(184,507)
RON	64,215,000	USD	14,674,559	State Street Bank & Trust Company	05/02/25	(61,310)
SEK	506,150,000	USD	52,480,481	JPMorgan Chase Bank N.A.	05/02/25	(113,816)
USD	193,051,069	AUD	308,620,000	Bank of New York	05/02/25	(4,635,520)
USD	2,056,146	AUD	3,240,000	State Street Bank & Trust Company	05/02/25	(19,236)
USD	385,016,342	CAD	552,140,000	JPMorgan Chase Bank N.A.	05/02/25	(15,511,467)
USD	7,584,274	CAD	10,520,000	State Street Bank & Trust Company	05/02/25	(47,037)
USD	78,096,869	CHF	68,555,000	JPMorgan Chase Bank N.A.	05/02/25	(4,964,862)
USD	23,271,711	CZK	536,380,000	Nomura Securities International Inc.	05/02/25	(1,078,097)
USD	30,862,905	DKK	212,475,000	Morgan Stanley & Co. International PLC	05/02/25	(1,384,022)
USD	11,518,788	EUR	10,600,000	JPMorgan Chase Bank N.A.	05/02/25	(489,428)
USD	3,264,236,084	EUR	3,011,075,000	State Street Bank & Trust Company	05/02/25	(146,861,773)
USD	565,877,146	GBP	437,115,000	Deutsche Bank Securities Inc.	05/02/25	(16,666,340)
USD	6,161,899	GBP	4,690,000	JPMorgan Chase Bank N.A.	05/02/25	(88,467)
USD	2,755,142	GBP	2,080,000	State Street Bank & Trust Company	05/02/25	(16,875)
USD	20,947,398	ILS	77,915,000	State Street Bank & Trust Company	05/02/25	(463,409)
USD	766,848,496	JPY	114,172,200,000	Deutsche Bank Securities Inc.	05/02/25	(31,670,178)
USD	2,015,262	JPY	301,390,000	JPMorgan Chase Bank N.A.	05/02/25	(92,656)
USD	8,078,457	JPY	1,183,380,000	State Street Bank & Trust Company	05/02/25	(198,085)
USD	45,371,389	MXN	928,640,000	Morgan Stanley & Co. International PLC	05/02/25	(1,982,834)
USD	10,954,473	NOK	115,550,000	Citibank N.A.	05/02/25	(152,473)
USD	23,288,951	NZD	40,900,000	Morgan Stanley & Co. International PLC	05/02/25	(1,005,645)
USD	36,136,025	PLN	140,040,000	Societe Generale	05/02/25	(913,065)
USD	13,942,893	RON	64,215,000	JPMorgan Chase Bank N.A.	05/02/25	(670,356)
USD	53,924,821	SEK	539,640,000	JPMorgan Chase Bank N.A.	05/02/25	(1,906,744)
USD	29,373,916	SGD	39,375,000	Societe Generale	05/02/25	(773,087)
USD	48,732,804	THB	1,650,775,000	Deutsche Bank Securities Inc.	05/02/25	(684,200)
HUF	3,310,810,000	USD	9,301,089	Morgan Stanley & Co. International PLC	05/05/25	(27,055)
USD	23,904,897	CNY	174,500,000	State Street Bank & Trust Company	05/05/25	(121,649)

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Forward Foreign Currency Exchange Contracts (continued)

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
USD	10,199,711	HUF	3,802,920,000	JPMorgan Chase Bank N.A.	05/05/25	\$(452,790)
CNY	539,900,000	USD	74,622,843	State Street Bank & Trust Company	05/07/25	(285,122)
DKK	22,375,000	USD	3,415,314	JPMorgan Chase Bank N.A.	06/03/25	(12,201)
EUR	45,275,000	USD	51,556,309	State Street Bank & Trust Company	06/03/25	(176,673)
GBP	8,340,000	USD	11,140,977	JPMorgan Chase Bank N.A.	06/03/25	(25,004)
JPY	5,444,015,000	USD	38,303,262	JPMorgan Chase Bank N.A.	06/03/25	(90,569)
SGD	605,000	USD	464,113	State Street Bank & Trust Company	06/03/25	(146)
USD	190,897,476	AUD	298,475,000	Deutsche Bank Securities Inc.	06/03/25	(354,813)
USD	384,704,458	CAD	531,065,000	Citibank N.A.	06/03/25	(1,148,798)
USD	1,282,246,970	CNY	9,311,750,297	State Street Bank & Trust Company	06/03/25	(10,499,227)
USD	24,237,320	NZD	40,900,000	State Street Bank & Trust Company	06/03/25	(79,403)
USD	157,538,149	KRW	228,342,095,000	JPMorgan Chase Bank N.A.	06/18/25	(3,185,498)
USD	57,531,343	MYR	252,390,000	Morgan Stanley & Co. International PLC	06/18/25	(1,062,064)
						<u>(263,369,889)</u>
						<u>\$(220,928,026)</u>

Derivative Financial Instruments Categorized by Risk Exposure

As of period end, the fair values of derivative financial instruments located in the Statements of Assets and Liabilities were as follows:

	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Other Contracts	Total
<b>Assets — Derivative Financial Instruments</b>							
Forward foreign currency exchange contracts							
Unrealized appreciation on forward foreign currency exchange contracts .....	\$ —	\$ —	\$ —	\$ 42,441,863	\$ —	\$ —	\$ 42,441,863
<b>Liabilities — Derivative Financial Instruments</b>							
Forward foreign currency exchange contracts							
Unrealized depreciation on forward foreign currency exchange contracts .....	\$ —	\$ —	\$ —	\$263,369,889	\$ —	\$ —	\$263,369,889

For the period ended April 30, 2025, the effect of derivative financial instruments in the Statements of Operations was as follows:

	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Other Contracts	Total
<b>Net Realized Gain (Loss) from:</b>							
Forward foreign currency exchange contracts .....	\$ —	\$ —	\$ —	\$ 328,906,475	\$ —	\$ —	\$ 328,906,475
<b>Net Change in Unrealized Appreciation (Depreciation) on:</b>							
Forward foreign currency exchange contracts .....	\$ —	\$ —	\$ —	\$(442,951,717)	\$ —	\$ —	\$(442,951,717)

Average Quarterly Balances of Outstanding Derivative Financial Instruments

Forward foreign currency exchange contracts:	
Average amounts purchased — in USD .....	\$ 7,063,252,971
Average amounts sold — in USD .....	\$13,939,938,898

For more information about the Fund's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

April 30, 2025

**Derivative Financial Instruments - Offsetting as of Period End**

The Fund's derivative assets and liabilities (by type) were as follows:

	Assets	Liabilities
<b>Derivative Financial Instruments:</b>		
Forward foreign currency exchange contracts .....	\$ 42,441,863	\$263,369,889
Total derivative assets and liabilities in the Statement of Assets and Liabilities .....	42,441,863	263,369,889
Derivatives not subject to a Master Netting Agreement or similar agreement ("MNA") .....	—	—
Total derivative assets and liabilities subject to an MNA .....	\$ 42,441,863	\$263,369,889

The following tables present the Fund's derivative assets and liabilities by counterparty net of amounts available for offset under an MNA and net of the related collateral received and pledged by the Fund:

Counterparty	Derivative Assets		Non-Cash Collateral Received <sup>(b)</sup>	Cash Collateral Received <sup>(b)</sup>	Net Amount of Derivative Assets <sup>(c)(d)</sup>
	Subject to an MNA by Counterparty	Derivatives Available for Offset <sup>(a)</sup>			
Bank of New York .....	\$ 16,701	\$ (16,701)	\$ —	\$ —	\$ —
Citibank N.A. ....	13,024,203	(12,387,167)	—	(410,000)	227,036
Deutsche Bank Securities Inc. ....	913,470	(913,470)	—	—	—
JPMorgan Chase Bank N.A. ....	10,010,684	(10,010,684)	—	—	—
Morgan Stanley & Co. International PLC .....	842,723	(842,723)	—	—	—
Societe Generale .....	127,513	(127,513)	—	—	—
State Street Bank & Trust Company .....	16,437,362	(16,437,362)	—	—	—
UBS AG .....	1,069,207	—	—	—	1,069,207
	<u>\$ 42,441,863</u>	<u>\$ (40,735,620)</u>	<u>\$ —</u>	<u>\$ (410,000)</u>	<u>\$ 1,296,243</u>

Counterparty	Derivative Liabilities		Non-Cash Collateral Pledged <sup>(b)</sup>	Cash Collateral Pledged <sup>(b)</sup>	Net Amount of Derivative Liabilities <sup>(d)(e)</sup>
	Subject to an MNA by Counterparty	Derivatives Available for Offset <sup>(a)</sup>			
Bank of New York .....	\$ 4,635,520	\$ (16,701)	\$ —	\$ —	\$ 4,618,819
Citibank N.A. ....	12,387,167	(12,387,167)	—	—	—
Deutsche Bank Securities Inc. ....	49,411,186	(913,470)	—	—	48,497,716
JPMorgan Chase Bank N.A. ....	29,362,052	(10,010,684)	—	(1,870,000)	17,481,368
Morgan Stanley & Co. International PLC .....	5,714,220	(842,723)	—	(670,000)	4,201,497
Nomura Securities International Inc. ....	1,078,097	—	—	—	1,078,097
Societe Generale .....	1,686,152	(127,513)	—	—	1,558,639
State Street Bank & Trust Company .....	159,095,495	(16,437,362)	—	—	142,658,133
	<u>\$263,369,889</u>	<u>\$ (40,735,620)</u>	<u>\$ —</u>	<u>\$ (2,540,000)</u>	<u>\$220,094,269</u>

(a) The amount of derivatives available for offset is limited to the amount of derivative assets and/or liabilities that are subject to an MNA.

(b) Excess of collateral received/pledged, if any, from the individual counterparty is not shown for financial reporting purposes.

(c) Net amount represents the net amount receivable from the counterparty in the event of default.

(d) Net amount may also include forward foreign currency exchange contracts that are not required to be collateralized.

(e) Net amount represents the net amount payable due to the counterparty in the event of default.

April 30, 2025

**Fair Value Hierarchy as of Period End**

Various inputs are used in determining the fair value of financial instruments at the measurement date. For a description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to the Notes to Financial Statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
<b>Assets</b>				
Investments				
Long-Term Investments				
Corporate Bonds & Notes .....	\$ —	\$1,332,952,418	\$ —	\$1,332,952,418
Foreign Government Obligations .....	—	5,514,041,412	—	5,514,041,412
Short-Term Securities				
Money Market Funds .....	44,100,000	—	—	44,100,000
	<u>\$ 44,100,000</u>	<u>\$6,846,993,830</u>	<u>\$ —</u>	<u>\$6,891,093,830</u>
Derivative Financial Instruments <sup>(a)</sup>				
Assets				
Foreign Currency Exchange Contracts .....	\$ —	\$ 42,441,863	\$ —	\$ 42,441,863
Liabilities				
Foreign Currency Exchange Contracts .....	—	(263,369,889)	—	(263,369,889)
	<u>\$ —</u>	<u>\$ (220,928,026)</u>	<u>\$ —</u>	<u>(220,928,026)</u>

<sup>(a)</sup> Derivative financial instruments are forward foreign currency exchange contracts. Forward foreign currency exchange contracts are valued at the unrealized appreciation (depreciation) on the instrument.

See notes to financial statements.

# Statements of Assets and Liabilities (unaudited)

April 30, 2025

	iShares Core 1-5 Year USD Bond ETF	iShares Core International Aggregate Bond ETF
<b>ASSETS</b>		
Investments, at value — unaffiliated <sup>(a)(b)</sup> .....	\$4,462,995,419	\$6,846,993,830
Investments, at value — affiliated <sup>(c)</sup> .....	49,573,885	44,100,000
Cash .....	—	679,564
Cash pledged as collateral for OTC derivatives .....	—	2,540,000
Foreign currency, at value <sup>(d)</sup> .....	12,690	29,900,146
Receivables:		
Investments sold .....	91,621,533	257,235,207
Securities lending income — affiliated .....	23,165	—
Loans .....	4,631	—
Capital shares sold .....	3,132,140	6,445,408
Dividends — unaffiliated .....	—	684
Dividends — affiliated .....	98,273	79,506
Interest — unaffiliated .....	37,453,471	65,091,101
Unrealized appreciation on forward foreign currency exchange contracts .....	—	42,441,863
Other assets .....	—	59,697
Total assets .....	<u>4,644,915,207</u>	<u>7,295,567,006</u>
<b>LIABILITIES</b>		
Bank overdraft .....	2,525	—
Cash received as collateral for OTC derivatives .....	—	1,660,000
Collateral on securities loaned, at value .....	20,264,565	—
Payables:		
Investments purchased .....	88,352,464	45,169,776
Deferred foreign capital gain tax .....	—	473,831
Foreign taxes .....	—	4,229
Investment advisory fees .....	218,463	392,924
Unrealized depreciation on forward foreign currency exchange contracts .....	—	263,369,889
Total liabilities .....	<u>108,838,017</u>	<u>311,070,649</u>
<b>Commitments and contingent liabilities</b>		
NET ASSETS .....	<u>\$4,536,077,190</u>	<u>\$6,984,496,357</u>
<b>NET ASSETS CONSIST OF</b>		
Paid-in capital .....	\$4,683,215,272	\$7,134,631,174
Accumulated loss .....	<u>(147,138,082)</u>	<u>(150,134,817)</u>
NET ASSETS .....	<u>\$4,536,077,190</u>	<u>\$6,984,496,357</u>
<b>NET ASSET VALUE</b>		
Shares outstanding .....	<u>93,400,000</u>	<u>137,600,000</u>
Net asset value .....	<u>\$ 48.57</u>	<u>\$ 50.76</u>
Shares authorized .....	<u>Unlimited</u>	<u>Unlimited</u>
Par value .....	<u>None</u>	<u>None</u>
<sup>(a)</sup> Investments, at cost — unaffiliated .....	\$4,457,435,126	\$6,945,037,526
<sup>(b)</sup> Securities loaned, at value .....	\$ 18,882,303	\$ —
<sup>(c)</sup> Investments, at cost — affiliated .....	\$ 49,575,832	\$ 44,100,000
<sup>(d)</sup> Foreign currency, at cost .....	\$ 12,206	\$ 29,554,597

See notes to financial statements.

# Statements of Operations (unaudited)

Six Months Ended April 30, 2025

	iShares Core 1-5 Year USD Bond ETF	iShares Core International Aggregate Bond ETF
<b>INVESTMENT INCOME</b>		
Dividends — affiliated .....	\$ 532,594	\$ 689,883
Interest — unaffiliated .....	86,743,168	87,825,995
Securities lending income — affiliated — net .....	145,884	—
Other income — unaffiliated .....	2,863	908
Foreign taxes withheld .....	(51)	(233,946)
Total investment income .....	<u>87,424,458</u>	<u>88,282,840</u>
<b>EXPENSES</b>		
Investment advisory .....	1,246,102	2,429,631
Total expenses .....	<u>1,246,102</u>	<u>2,429,631</u>
Less:		
Investment advisory fees waived .....	<u>(10,343)</u>	<u>—</u>
Total expenses after fees waived .....	<u>1,235,759</u>	<u>2,429,631</u>
Net investment income .....	<u>86,188,699</u>	<u>85,853,209</u>
<b>REALIZED AND UNREALIZED GAIN (LOSS)</b>		
Net realized gain (loss) from:		
Investments — unaffiliated <sup>(a)</sup> .....	(4,915,225)	(67,765,038)
Investments — affiliated .....	(189)	—
Forward foreign currency exchange contracts .....	—	328,906,475
Foreign currency transactions .....	68	(208,204)
In-kind redemptions — unaffiliated <sup>(b)</sup> .....	51,015	(3,800,399)
	<u>(4,864,331)</u>	<u>257,132,834</u>
Net change in unrealized appreciation (depreciation) on:		
Investments — unaffiliated <sup>(c)</sup> .....	54,162,825	282,711,906
Investments — affiliated .....	(4,486)	—
Forward foreign currency exchange contracts .....	—	(442,951,717)
Foreign currency translations .....	278	3,395,292
	<u>54,158,617</u>	<u>(156,844,519)</u>
Net realized and unrealized gain .....	<u>49,294,286</u>	<u>100,288,315</u>
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS .....	<u>\$135,482,985</u>	<u>\$ 186,141,524</u>
<sup>(a)</sup> Net of foreign capital gain tax and capital gain tax refund, if applicable of .....	\$ —	\$ (7,086)
<sup>(b)</sup> See Note 2 of the Notes to Financial Statements.		
<sup>(c)</sup> Net of increase in deferred foreign capital gain tax of .....	\$ —	\$ (239,918)

See notes to financial statements.

# Statements of Changes in Net Assets

	iShares Core 1-5 Year USD Bond ETF		iShares Core International Aggregate Bond ETF	
	Six Months Ended 04/30/25 (unaudited)	Year Ended 10/31/24	Six Months Ended 04/30/25 (unaudited)	Year Ended 10/31/24
<b>INCREASE (DECREASE) IN NET ASSETS</b>				
<b>OPERATIONS</b>				
Net investment income .....	\$ 86,188,699	\$ 154,248,403	\$ 85,853,209	\$ 139,700,605
Net realized gain (loss) .....	(4,864,331)	(41,287,981)	257,132,834	(270,723,468)
Net change in unrealized appreciation (depreciation) .....	54,158,617	195,651,864	(156,844,519)	645,612,446
Net increase in net assets resulting from operations .....	<u>135,482,985</u>	<u>308,612,286</u>	<u>186,141,524</u>	<u>514,589,583</u>
<b>DISTRIBUTIONS TO SHAREHOLDERS<sup>(a)</sup></b>				
Decrease in net assets resulting from distributions to shareholders .....	<u>(84,834,630)<sup>(b)</sup></u>	<u>(152,406,116)</u>	<u>(294,561,966)<sup>(b)</sup></u>	<u>(191,570,999)</u>
<b>CAPITAL SHARE TRANSACTIONS</b>				
Net increase (decrease) in net assets derived from capital share transactions .....	<u>394,434,431</u>	<u>(109,322,521)</u>	<u>113,086,850</u>	<u>1,893,674,764</u>
<b>NET ASSETS</b>				
Total increase in net assets .....	445,082,786	46,883,649	4,666,408	2,216,693,348
Beginning of period .....	<u>4,090,994,404</u>	<u>4,044,110,755</u>	<u>6,979,829,949</u>	<u>4,763,136,601</u>
End of period .....	<u>\$4,536,077,190</u>	<u>\$4,090,994,404</u>	<u>\$6,984,496,357</u>	<u>\$6,979,829,949</u>

<sup>(a)</sup> Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

<sup>(b)</sup> A portion of the distributions from net investment income may be deemed a return of capital or net realized gain at fiscal year-end.

See notes to financial statements.

# Financial Highlights

(For a share outstanding throughout each period)

	iShares Core 1-5 Year USD Bond ETF					
	Six Months Ended 04/30/25 (unaudited)	Year Ended 10/31/24	Year Ended 10/31/23	Year Ended 10/31/22	Year Ended 10/31/21	Year Ended 10/31/20
<b>Net asset value, beginning of period</b> .....	\$ 48.02	\$ 46.22	\$ 45.92	\$ 50.73	\$ 51.38	\$ 50.50
Net investment income <sup>(a)</sup> .....	0.97	1.78	1.30	0.85	0.84	1.18
Net realized and unrealized gain (loss) <sup>(b)</sup> .....	0.55	1.78	0.29	(4.80)	(0.61)	0.92
Net increase (decrease) from investment operations .....	1.52	3.56	1.59	(3.95)	0.23	2.10
<b>Distributions<sup>(c)</sup></b>						
From net investment income .....	(0.97) <sup>(d)</sup>	(1.76)	(1.29)	(0.83)	(0.88)	(1.22)
From net realized gain .....	—	—	—	(0.03)	—	—
Total distributions .....	(0.97)	(1.76)	(1.29)	(0.86)	(0.88)	(1.22)
<b>Net asset value, end of period</b> .....	\$ 48.57	\$ 48.02	\$ 46.22	\$ 45.92	\$ 50.73	\$ 51.38
<b>Total Return<sup>(e)</sup></b>						
Based on net asset value .....	3.20% <sup>(f)</sup>	7.81%	3.47%	(7.86)% <sup>(g)</sup>	0.44%	4.22%
<b>Ratios to Average Net Assets<sup>(h)</sup></b>						
Total expenses .....	0.06% <sup>(i)</sup>	0.06%	0.06%	0.06%	0.06%	0.06%
Total expenses after fees waived .....	0.06% <sup>(i)</sup>	0.06%	0.06%	0.06%	0.06%	0.06%
Net investment income .....	4.08% <sup>(i)</sup>	3.75%	2.78%	1.75%	1.64%	2.32%
<b>Supplemental Data</b>						
Net assets, end of period (000) .....	\$4,536,077	\$4,090,994	\$4,044,111	\$5,060,734	\$6,235,133	\$4,700,991
Portfolio turnover rate <sup>(j)(k)</sup> .....	17%	39%	38%	60%	82%	77%

<sup>(a)</sup> Based on average shares outstanding.

<sup>(b)</sup> The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

<sup>(c)</sup> Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

<sup>(d)</sup> A portion of the distributions from net investment income may be deemed a return of capital or net realized gain at fiscal year-end.

<sup>(e)</sup> Where applicable, assumes the reinvestment of distributions.

<sup>(f)</sup> Not annualized.

<sup>(g)</sup> Includes payment received from an affiliate, which had no impact on the Fund's total return.

<sup>(h)</sup> Excludes fees and expenses incurred indirectly as a result of investments in underlying funds.

<sup>(i)</sup> Annualized.

<sup>(j)</sup> Portfolio turnover rate excludes in-kind transactions, if any.

<sup>(k)</sup> Includes mortgage dollar roll transactions ("MDRs").

See notes to financial statements.

# Financial Highlights (continued)

(For a share outstanding throughout each period)

	iShares Core International Aggregate Bond ETF					
	Six Months Ended 04/30/25 (unaudited)	Year Ended 10/31/24	Year Ended 10/31/23	Year Ended 10/31/22	Year Ended 10/31/21	Year Ended 10/31/20
<b>Net asset value, beginning of period</b> .....	\$ 51.53	\$ 48.70	\$ 48.72	\$ 54.84	\$ 55.77	\$ 55.23
Net investment income <sup>(a)</sup> .....	0.62	1.18	0.91	0.63	0.56	0.55
Net realized and unrealized gain (loss) <sup>(b)</sup> .....	0.74	3.42	0.15	(6.12)	(1.39)	1.17
Net increase (decrease) from investment operations .....	1.36	4.60	1.06	(5.49)	(0.83)	1.72
<b>Distributions<sup>(c)</sup></b>						
From net investment income .....	(2.13) <sup>(d)</sup>	(1.77)	(1.08)	(0.60)	(0.10)	(0.46)
From net realized gain .....	—	—	—	(0.03)	—	(0.01)
Return of capital .....	—	—	—	—	—	(0.71)
Total distributions .....	(2.13)	(1.77)	(1.08)	(0.63)	(0.10)	(1.18)
<b>Net asset value, end of period</b> .....	\$ 50.76	\$ 51.53	\$ 48.70	\$ 48.72	\$ 54.84	\$ 55.77
<b>Total Return<sup>(e)</sup></b>						
Based on net asset value .....	2.70% <sup>(f)</sup>	9.61%	2.19%	(10.05)%	(1.52)%	3.16% <sup>(g)</sup>
<b>Ratios to Average Net Assets<sup>(h)</sup></b>						
Total expenses .....	0.07% <sup>(i)</sup>	0.07%	0.07%	0.07%	0.08%	0.09%
Net investment income .....	2.47% <sup>(i)</sup>	2.34%	1.87%	1.21%	1.00%	0.99%
<b>Supplemental Data</b>						
Net assets, end of period (000) .....	\$6,984,496	\$6,979,830	\$4,763,137	\$3,678,514	\$3,887,844	\$3,228,915
Portfolio turnover rate <sup>(j)</sup> .....	14%	20%	19%	11%	16%	36%

(a) Based on average shares outstanding.

(b) The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

(c) Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

(d) A portion of the distributions from net investment income may be deemed a return of capital or net realized gain at fiscal year-end.

(e) Where applicable, assumes the reinvestment of distributions.

(f) Not annualized.

(g) Includes payment received from an affiliate, which had no impact on the Fund's total return.

(h) Excludes fees and expenses incurred indirectly as a result of investments in underlying funds.

(i) Annualized.

(j) Portfolio turnover rate excludes in-kind transactions, if any.

See notes to financial statements.

# Notes to Financial Statements (unaudited)

## 1. ORGANIZATION

iShares Trust (the "Trust") is registered under the Investment Company Act of 1940, as amended (the "1940 Act"), as an open-end management investment company. The Trust is organized as a Delaware statutory trust and is authorized to have multiple series or portfolios.

These financial statements relate only to the following funds (each, a "Fund" and collectively, the "Funds"):

<i>iShares ETF</i>	<i>Diversification Classification</i>
Core 1-5 Year USD Bond .....	Diversified
Core International Aggregate Bond .....	Non-diversified

## 2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which may require management to make estimates and assumptions that affect the reported amounts of assets and liabilities in the financial statements, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates. Each Fund is considered an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies. Below is a summary of significant accounting policies:

**Investment Transactions and Income Recognition:** For financial reporting purposes, investment transactions are recorded on the dates the transactions are executed (the "trade dates"). Realized gains and losses on investment transactions are determined using the specific identification method. Dividend income and capital gain distributions, if any, are recorded on the ex-dividend date. Non-cash dividends, if any, are recorded on the ex-dividend date at fair value. Interest income, including amortization and accretion of premiums and discounts on debt securities, and payment-in-kind interest are recognized daily on an accrual basis.

**Foreign Currency Translation:** Each Fund's books and records are maintained in U.S. dollars. Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates determined as of the close of trading on the New York Stock Exchange ("NYSE"). Purchases and sales of investments are recorded at the rates of exchange prevailing on the respective dates of such transactions. Generally, when the U.S. dollar rises in value against a foreign currency, the investments denominated in that currency will lose value; the opposite effect occurs if the U.S. dollar falls in relative value.

Each Fund does not isolate the effect of fluctuations in foreign exchange rates from the effect of fluctuations in the market prices of investments for financial reporting purposes. Accordingly, the effects of changes in exchange rates on investments are not segregated in the Statements of Operations from the effects of changes in market prices of those investments, but are included as a component of net realized and unrealized gain (loss) from investments. Each Fund reports realized currency gains (losses) on foreign currency related transactions as components of net realized gain (loss) for financial reporting purposes, whereas such components are generally treated as ordinary income for U.S. federal income tax purposes.

**Foreign Taxes:** The Funds may be subject to foreign taxes (a portion of which may be reclaimable) on income, stock dividends, capital gains on investments, or certain foreign currency transactions. All foreign taxes are recorded in accordance with the applicable foreign tax regulations and rates that exist in the foreign jurisdictions in which each Fund invests. These foreign taxes, if any, are paid by each Fund and are reflected in its Statements of Operations as follows: foreign taxes withheld at source are presented as a reduction of income, foreign taxes on securities lending income are presented as a reduction of securities lending income, foreign taxes on stock dividends are presented as "Foreign taxes withheld", and foreign taxes on capital gains from sales of investments and foreign taxes on foreign currency transactions are included in their respective net realized gain (loss) categories. Foreign taxes payable or deferred as of April 30, 2025, if any, are disclosed in the Statements of Assets and Liabilities.

The Funds file withholding tax reclaims in certain jurisdictions to recover a portion of amounts previously withheld. The Funds may record a reclaim receivable based on collectability, which includes factors such as the jurisdiction's applicable laws, payment history and market convention. The Statements of Operations include tax reclaims recorded as well as professional and other fees, if any, associated with recovery of foreign withholding taxes.

**Cash:** The Funds may maintain cash at their custodian which, at times may exceed United States federally insured limits. The Funds may, at times, have outstanding cash disbursements that exceed deposited cash amounts at the custodian during the reporting period. The Funds are obligated to repay the custodian for any overdraft, including any related costs or expenses, where applicable. For financial reporting purposes, overdraft fees, if any, are included in interest expense in the Statements of Operations.

**Collateralization:** If required by an exchange or counterparty agreement, the Funds may be required to deliver/deposit cash and/or securities to/with an exchange, or broker-dealer or custodian as collateral for certain investments.

**In-kind Redemptions:** For financial reporting purposes, in-kind redemptions are treated as sales of securities resulting in realized capital gains or losses to the Funds. Because such gains or losses are not taxable to the Funds and are not distributed to existing Fund shareholders, the gains or losses are reclassified from accumulated net realized gain (loss) to paid-in capital at the end of the Funds' tax year. These reclassifications have no effect on net assets or net asset value ("NAV") per share.

**Distributions:** Dividends and distributions paid by each Fund are recorded on the ex-dividend dates. Distributions are determined on a tax basis and may differ from net investment income and net realized capital gains for financial reporting purposes. Dividends and distributions are paid in U.S. dollars and cannot be automatically reinvested in additional shares of the Funds.

## Notes to Financial Statements (unaudited) (continued)

**Indemnifications:** In the normal course of business, each Fund enters into contracts that contain a variety of representations that provide general indemnification. The Funds' maximum exposure under these arrangements is unknown because it involves future potential claims against the Funds, which cannot be predicted with any certainty.

**Segment Reporting:** The Funds adopted Financial Accounting Standards Board Update 2023-07, Segment Reporting (Topic 280) – Improvements to Reportable Segment Disclosures (“ASU 2023-07”) during the period. The Funds' adoption of the new standard impacted financial statement disclosures only and did not affect each Fund's financial position or results of operations.

The Chief Financial Officer acts as the Funds' Chief Operating Decision Maker (“CODM”) and is responsible for assessing performance and allocating resources with respect to each Fund. The CODM has concluded that each Fund operates as a single operating segment since each Funds have a single investment strategy as disclosed in their prospectus, against which the CODM assesses performance. The financial information provided to and reviewed by the CODM is presented within the Funds' financial statements.

### 3. INVESTMENT VALUATION AND FAIR VALUE MEASUREMENTS

**Investment Valuation Policies:** Each Fund's investments are valued at fair value (also referred to as “market value” within the financial statements) each day that the Fund's listing exchange is open and, for financial reporting purposes, as of the report date. U.S. GAAP defines fair value as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Board of Trustees of the Trust (the “Board”) of each Fund has approved the designation of BlackRock Fund Advisors (“BFA”), the Funds' investment adviser, as the valuation designee for each Fund. Each Fund determines the fair values of its financial instruments using various independent dealers or pricing services under BFA's policies. If a security's market price is not readily available or does not otherwise accurately represent the fair value of the security, the security will be valued in accordance with BFA's policies and procedures as reflecting fair value. BFA has formed a committee (the “Valuation Committee”) to develop pricing policies and procedures and to oversee the pricing function for all financial instruments, with assistance from other BlackRock pricing committees.

**Fair Value Inputs and Methodologies:** The following methods and inputs are used to establish the fair value of each Fund's assets and liabilities:

- Equity investments traded on a recognized securities exchange are valued at that day's official closing price, as applicable, on the exchange where the stock is primarily traded. Equity investments traded on a recognized exchange for which there were no sales on that day are valued at the last traded price.
- Fixed-income investments for which market quotations are readily available are generally valued using the last available bid price provided by independent dealers or third-party pricing services. Pricing services generally value fixed income securities assuming orderly transactions of an institutional round lot size, but a fund may hold or transact in such securities in smaller, odd lot sizes. Odd lots of securities in certain asset classes may trade at lower prices than institutional round lots, and the value ultimately realized when the securities are sold could differ from the prices used by a fund. The pricing services may use matrix pricing or valuation models that utilize certain inputs and assumptions to derive values, including transaction data (e.g., recent representative bids and offers), market data, credit quality information, perceived market movements, news, and other relevant information. Certain fixed-income securities, including asset-backed and mortgage related securities may be valued based on valuation models that consider the estimated cash flows of each tranche of the entity, establish a benchmark yield and develop an estimated tranche specific spread to the benchmark yield based on the unique attributes of the tranche. The amortized cost method of valuation may be used with respect to debt obligations with sixty days or less remaining to maturity unless BFA determines such method does not represent fair value.
- Investments in open-end U.S. mutual funds (including money market funds) are valued at that day's NAV.
- Forward foreign currency exchange contracts are valued at the mean between the bid and ask prices and are determined as of the close of trading on the NYSE based on that day's prevailing forward exchange rate for the underlying currencies.

If events (e.g., market volatility, company announcement or a natural disaster) occur that are expected to materially affect the value of such investment, or in the event that application of these methods of valuation results in a price for an investment that is deemed not to be representative of the market value of such investment, or if a price is not available, the investment will be valued by the Valuation Committee in accordance with BFA's policies and procedures as reflecting fair value (“Fair Valued Investments”). The fair valuation approaches that may be used by the Valuation Committee include market approach, income approach and cost approach. Valuation techniques such as discounted cash flow, use of market comparables and matrix pricing are types of valuation approaches and are typically used in determining fair value. When determining the price for Fair Valued Investments, the Valuation Committee seeks to determine the price that each Fund might reasonably expect to receive or pay from the current sale or purchase of that asset or liability in an arm's-length transaction. Fair value determinations shall be based upon all available factors that the Valuation Committee deems relevant and consistent with the principles of fair value measurement as of the measurement date.

Fair value pricing could result in a difference between the prices used to calculate a fund's NAV and the prices used by the fund's underlying index, which in turn could result in a difference between the fund's performance and the performance of the fund's underlying index.

**Fair Value Hierarchy:** Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that each Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

## Notes to Financial Statements (unaudited) (continued)

- Level 3 – Inputs that are unobservable and significant to entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities.

### 4. SECURITIES AND OTHER INVESTMENTS

**Asset-Backed and Mortgage-Backed Securities:** Asset-backed securities are generally issued as pass-through certificates or as debt instruments. Asset-backed securities issued as pass-through certificates represent undivided fractional ownership interests in an underlying pool of assets. Asset-backed securities issued as debt instruments, which are also known as collateralized obligations, are typically issued as the debt of a special purpose entity organized solely for the purpose of owning such assets and issuing such debt. Asset-backed securities are often backed by a pool of assets representing the obligations of a number of different parties. The yield characteristics of certain asset-backed securities may differ from traditional debt securities. One such major difference is that all or a principal part of the obligations may be prepaid at any time because the underlying assets (i.e., loans) may be prepaid at any time. As a result, a decrease in interest rates in the market may result in increases in the level of prepayments as borrowers, particularly mortgagors, refinance and repay their loans. An increased prepayment rate with respect to an asset-backed security will have the effect of shortening the maturity of the security. In addition, a fund may subsequently have to reinvest the proceeds at lower interest rates. If a fund has purchased such an asset-backed security at a premium, a faster than anticipated prepayment rate could result in a loss of principal to the extent of the premium paid.

For mortgage pass-through securities (the "Mortgage Assets") there are a number of important differences among the agencies and instrumentalities of the U.S. Government that issue mortgage-related securities and among the securities that they issue. For example, mortgage-related securities guaranteed by Ginnie Mae are guaranteed as to the timely payment of principal and interest by Ginnie Mae and such guarantee is backed by the full faith and credit of the United States. However, mortgage-related securities issued by Freddie Mac and Fannie Mae, including Freddie Mac and Fannie Mae guaranteed mortgage pass-through certificates, which are solely the obligations of Freddie Mac and Fannie Mae, are not backed by or entitled to the full faith and credit of the United States, but are supported by the right of the issuer to borrow from the U.S. Treasury.

Non-agency mortgage-backed securities are securities issued by non-governmental issuers and have no direct or indirect government guarantees of payment and are subject to various risks. Non-agency mortgage loans are obligations of the borrowers thereunder only and are not typically insured or guaranteed by any other person or entity. The ability of a borrower to repay a loan is dependent upon the income or assets of the borrower. A number of factors, including a general economic downturn, acts of God, terrorism, social unrest and civil disturbances, may impair a borrower's ability to repay its loans.

**Zero-Coupon Bonds:** Zero-coupon bonds are normally issued at a significant discount from face value and do not provide for periodic interest payments. These bonds may experience greater volatility in market value than other debt obligations of similar maturity which provide for regular interest payments.

**TBA Commitments:** TBA commitments are forward agreements for the purchase or sale of securities, including mortgage-backed securities for a fixed price, with payment and delivery on an agreed upon future settlement date. The specific securities to be delivered are not identified at the trade date. However, delivered securities must meet specified terms, including issuer, rate and mortgage terms. When entering into TBA commitments, a fund may take possession of or deliver the underlying mortgage-backed securities but can extend the settlement or roll the transaction. TBA commitments involve a risk of loss if the value of the security to be purchased or sold declines or increases, respectively, prior to settlement date, if there are expenses or delays in connection with the TBA transactions, or if the counterparty fails to complete the transaction.

To mitigate counterparty risk, a fund enters into a two-way collateral agreement for TBA transactions with certain counterparties. Under such agreement, the "in-the-money" party of a TBA transaction may at any time require the other party to pledge collateral assets (in the form of cash or securities) to offset any loss the in-the-money party would incur upon cancellation of the TBA transaction. A party is in-the-money if they are the buyer and the market value of the TBA transaction increases or if they are the seller and the market value of the TBA transaction decreases. Cash collateral received from the counterparty may be reinvested in money market funds, including those managed by the Funds' investment adviser, or its affiliates. Such collateral, if any, is noted in the Schedule of Investments and the obligation to return the collateral is presented as a liability in the Statements of Assets and Liabilities. Securities pledged as collateral by a fund, if any, are noted in the Schedule of Investments.

**Mortgage Dollar Roll Transactions:** The Funds may sell TBA mortgage-backed securities and simultaneously contract to repurchase substantially similar (i.e., same type, coupon and maturity) securities on a specific future date at an agreed upon price. During the period between the sale and repurchase, a fund is not entitled to receive interest and principal payments on the securities sold. Mortgage dollar roll transactions are treated as purchases and sales and a fund realizes gains and losses on these transactions. Mortgage dollar rolls involve the risk that the market value of the securities that a fund is required to purchase may decline below the agreed upon repurchase price of those securities.

**Securities Lending:** Each Fund may lend its securities to approved borrowers, such as brokers, dealers and other financial institutions. The borrower pledges and maintains with the Fund collateral consisting of cash, an irrevocable letter of credit issued by an approved bank, or securities issued or guaranteed by the U.S. government. The initial collateral received by each Fund is required to have a value of at least 102% of the current market value of the loaned securities for securities traded on U.S. exchanges and a value of at least 105% for all other securities. The collateral is maintained thereafter at a value equal to at least 100% of the current value of the securities

## Notes to Financial Statements (unaudited) (continued)

on loan. The market value of the loaned securities is determined at the close of each business day of the Fund and any additional required collateral is delivered to the Fund or excess collateral is returned by the Fund, on the next business day. During the term of the loan, each Fund is entitled to all distributions made on or in respect of the loaned securities but does not receive interest income on securities received as collateral. Loans of securities are terminable at any time and the borrower, after notice, is required to return borrowed securities within the standard time period for settlement of securities transactions.

As of period end, any securities on loan were collateralized by cash and/or U.S. Government obligations. Cash collateral invested in money market funds managed by BFA, or its affiliates is disclosed in the Schedule of Investments. Any non-cash collateral received cannot be sold, re-invested or pledged by the Fund, except in the event of borrower default. The securities on loan, if any, are also disclosed in each Fund's Schedule of Investments. The market value of any securities on loan and the value of any related cash collateral are disclosed in the Statements of Assets and Liabilities.

Securities lending transactions are entered into by the Funds under Master Securities Lending Agreements (each, an "MSLA") which provide the right, in the event of default (including bankruptcy or insolvency) for the non-defaulting party to liquidate the collateral and calculate a net exposure to the defaulting party or request additional collateral. In the event that a borrower defaults, the Funds, as lender, would offset the market value of the collateral received against the market value of the securities loaned. When the value of the collateral is greater than that of the market value of the securities loaned, the lender is left with a net amount payable to the defaulting party. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against such a right of offset in the event of an MSLA counterparty's bankruptcy or insolvency. Under the MSLA, absent an event of default, the borrower can resell or re-pledge the loaned securities, and the Funds can reinvest cash collateral received in connection with loaned securities. Upon an event of default, the parties' obligations to return the securities or collateral to the other party are extinguished, and the parties can resell or re-pledge the loaned securities or the collateral received in connection with the loaned securities in order to satisfy the defaulting party's net payment obligation for all transactions under the MSLA. The defaulting party remains liable for any deficiency.

As of period end, the following table is a summary of the securities on loan by counterparty which are subject to offset under an MSLA:

<i>iShares ETF and Counterparty</i>	<i>Securities Loaned at Value</i>	<i>Cash Collateral Received<sup>(a)</sup></i>	<i>Non-Cash Collateral Received, at Fair Value<sup>(a)</sup></i>	<i>Net Amount</i>
Core 1-5 Year USD Bond				
Barclays Bank PLC	\$ 4,368,777	\$ (4,368,777)	\$ —	\$ —
Barclays Capital, Inc.	337,761	(337,761)	—	—
BMO Capital Markets Corp.	45,916	(45,916)	—	—
BNP Paribas SA	2,277,867	(2,277,867)	—	—
BofA Securities, Inc.	769,764	(769,764)	—	—
Citigroup Global Markets, Inc.	268,231	(268,231)	—	—
Deutsche Bank Securities, Inc.	191,564	(191,564)	—	—
Goldman Sachs & Co. LLC	1,236,979	(1,236,979)	—	—
J.P. Morgan Securities LLC	3,377,549	(3,377,549)	—	—
Jefferies LLC	394,489	(394,489)	—	—
Morgan Stanley	2,065,019	(2,065,019)	—	—
National Bank Financial Inc.	905,170	(905,170)	—	—
Pershing LLC	702,550	(702,550)	—	—
RBC Capital Markets LLC	506,798	(506,798)	—	—
Scotia Capital (USA), Inc.	304,728	(304,728)	—	—
Scotia Capital Inc.	297,177	(297,177)	—	—
State Street Bank & Trust Co.	15,755	(15,755)	—	—
UBS Securities LLC	1,812	(1,812)	—	—
Wells Fargo Securities LLC	814,397	(814,397)	—	—
	<u>\$ 18,882,303</u>	<u>\$ (18,882,303)</u>	<u>\$ —</u>	<u>\$ —</u>

<sup>(a)</sup> Collateral received, if any, in excess of the market value of securities on loan is not presented in this table. The total cash collateral received by each Fund is disclosed in the Fund's Statements of Assets and Liabilities.

The risks of securities lending include the risk that the borrower may not provide additional collateral when required or may not return the securities when due. To mitigate these risks, each Fund benefits from a borrower default indemnity provided by BlackRock Finance, Inc. BlackRock Finance, Inc.'s indemnity allows for full replacement of the securities loaned to the extent the collateral received does not cover the value of the securities loaned in the event of borrower default. Each Fund could incur a loss if the value of an investment purchased with cash collateral falls below the market value of the loaned securities or if the value of an investment purchased with cash collateral falls below the value of the original cash collateral received. Such losses are borne entirely by each Fund.

## 5. DERIVATIVE FINANCIAL INSTRUMENTS

**Forward Foreign Currency Exchange Contracts:** Forward foreign currency exchange contracts are entered into to gain or reduce exposure to foreign currencies (foreign currency exchange rate risk).

A forward foreign currency exchange contract is an agreement between two parties to buy and sell a currency at a set exchange rate on a specified date. These contracts help to manage the overall exposure to the currencies in which some of the investments held by the Funds are denominated and in some cases, may be used to obtain exposure to a particular market. The contracts are traded over-the-counter ("OTC") and not on an organized exchange.

## Notes to Financial Statements (unaudited) (continued)

The contract is marked-to-market daily and the change in market value is recorded as unrealized appreciation or depreciation in the Statements of Assets and Liabilities. When the contract is closed, a realized gain or loss is recorded in the Statements of Operations equal to the difference between the value at the time it was opened and the value at the time it was closed. Non-deliverable forward foreign currency exchange contracts are settled with the counterparty in cash without the delivery of foreign currency. The use of forward foreign currency exchange contracts involves the risk that the value of a contract changes unfavorably due to movements in the value of the referenced foreign currencies, and such value may exceed the amount(s) reflected in the Statements of Assets and Liabilities. Cash amounts pledged for forward foreign currency exchange contracts are considered restricted and are included in cash pledged as collateral for OTC derivatives in the Statements of Assets and Liabilities. A fund's risk of loss from counterparty credit risk on OTC derivatives is generally limited to the aggregate unrealized gain netted against any collateral held by the Fund.

**Master Netting Arrangements:** In order to define its contractual rights and to secure rights that will help mitigate its counterparty risk, a Fund may enter into an International Swaps and Derivatives Association, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement with its derivative contract counterparties. An ISDA Master Agreement is a bilateral agreement between a Fund and a counterparty that governs certain OTC derivatives and typically contains, among other things, collateral posting terms and netting provisions in the event of a default and/or termination event. Under an ISDA Master Agreement, a Fund may, under certain circumstances, offset with the counterparty certain derivative financial instruments' payables and/or receivables with collateral held and/or posted and create one single net payment. The provisions of the ISDA Master Agreement typically permit a single net payment in the event of default including the bankruptcy or insolvency of the counterparty. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against the right of offset in bankruptcy, insolvency, or other events.

For derivatives traded under an ISDA Master Agreement, the collateral requirements are typically calculated by netting the mark-to-market amount for each transaction under such agreement, and comparing that amount to the value of any collateral currently pledged by a fund and the counterparty.

Cash collateral that has been pledged to cover obligations of the Funds and cash collateral received from the counterparty, if any, is reported separately in the Statements of Assets and Liabilities as cash pledged as collateral and cash received as collateral, respectively. Non-cash collateral pledged by the Funds, if any, is noted in the Schedules of Investments. Generally, the amount of collateral due from or to a counterparty is subject to a certain minimum transfer amount threshold before a transfer is required, which is determined at the close of business of the Funds. Any additional required collateral is delivered to/pledged by the Funds on the next business day. Typically, the counterparty is not permitted to sell, re-pledge or use cash and non-cash collateral it receives. A fund generally agrees not to use non-cash collateral that it receives but may, absent default or certain other circumstances defined in the underlying ISDA Master Agreement, be permitted to use cash collateral received. In such cases, interest may be paid pursuant to the collateral arrangement with the counterparty. To the extent amounts due to the Funds from the counterparty are not fully collateralized, each Fund bears the risk of loss from counterparty non-performance. Likewise, to the extent the Funds have delivered collateral to a counterparty and stand ready to perform under the terms of their agreement with such counterparty, each Fund bears the risk of loss from a counterparty in the amount of the value of the collateral in the event the counterparty fails to return such collateral. Based on the terms of agreements, collateral may not be required for all derivative contracts.

For financial reporting purposes, each Fund does not offset derivative assets and derivative liabilities that are subject to netting arrangements, if any, in the Statements of Assets and Liabilities.

## 6. INVESTMENT ADVISORY AGREEMENT AND OTHER TRANSACTIONS WITH AFFILIATES

**Investment Advisory Fees:** Pursuant to an Investment Advisory Agreement with the Trust, BFA manages the investment of each Fund's assets. BFA is a California corporation indirectly owned by BlackRock, Inc. ("BlackRock"). Under the Investment Advisory Agreement, BFA is responsible for substantially all expenses of the Funds, except (i) interest and taxes; (ii) brokerage commissions and other expenses connected with the execution of portfolio transactions; (iii) distribution fees; (iv) the advisory fee payable to BFA; and (v) litigation expenses and any extraordinary expenses (in each case as determined by a majority of the independent trustees).

For its investment advisory services to each of the following Funds, BFA is entitled to an annual investment advisory fee, accrued daily and paid monthly by the Funds, based on the average daily net assets of each Fund as follows:

<i>iShares ETF</i>	<i>Investment Advisory Fees</i>
Core 1-5 Year USD Bond .....	0.06%
Core International Aggregate Bond .....	0.07

**Expense Waivers:** A fund may incur its pro rata share of fees and expenses attributable to its investments in other investment companies ("acquired fund fees and expenses"). The total of the investment advisory fee and acquired fund fees and expenses, if any, is a fund's total annual operating expenses. Total expenses as shown in the Statements of Operations does not include acquired fund fees and expenses.

For the iShares Core 1-5 Year USD Bond ETF, BFA has contractually agreed to waive a portion of its investment advisory fees for the Fund through February 28, 2029 in an amount equal to the acquired fund fees and expenses, if any, attributable to the Fund's investments in other registered investment companies advised by BFA or its affiliates.

This amount is included in investment advisory fees waived in the Statement of Operations. For the six months ended April 30, 2025, the amounts waived in investment advisory fees pursuant to this arrangement were as follows:

<i>iShares ETF</i>	<i>Amounts Waived</i>
Core 1-5 Year USD Bond .....	\$ 10,343

## Notes to Financial Statements (unaudited) (continued)

**Sub-Adviser:** BFA has entered into separate sub-advisory agreements with BlackRock International Limited and BlackRock (Singapore) Limited (together, the “Sub-Advisers”), both affiliates of BFA, under which BFA pays each of the Sub-Advisers for services it provides to the iShares Core International Aggregate Bond ETF.

**Distributor:** BlackRock Investments, LLC (“BRIL”), an affiliate of BFA, is the distributor for each Fund. Pursuant to the distribution agreement, BFA is responsible for any fees or expenses for distribution services provided to the Funds.

**ETF Servicing Fees:** Each Fund has entered into an ETF Services Agreement with BRIL to perform certain order processing, Authorized Participant communications, and related services in connection with the issuance and redemption of Creation Units (“ETF Services”). BRIL is entitled to a transaction fee from Authorized Participants on each creation or redemption order for the ETF Services provided. The Funds do not pay BRIL for ETF Services.

**Securities Lending:** The U.S. Securities and Exchange Commission (“SEC”) has issued an exemptive order which permits BlackRock Institutional Trust Company, N.A. (“BTC”), an affiliate of BFA, to serve as securities lending agent for the Funds, subject to applicable conditions. As securities lending agent, BTC bears all operational costs directly related to securities lending, including any custodial costs. Each Fund is responsible for fees in connection with the investment of cash collateral received for securities on loan (the “collateral investment fees”). The cash collateral is invested in a money market fund, BlackRock Cash Funds: Institutional or BlackRock Cash Funds: Treasury, managed by BFA, or its affiliates. However, BTC has agreed to reduce the amount of securities lending income it receives in order to effectively limit the collateral investment fees each Fund bears to an annual rate of 0.04%. The SL Agency Shares of such money market fund will not be subject to a sales load, distribution fee or service fee. BlackRock Cash Funds: Institutional may impose a discretionary liquidity fee of up to 2% on all redemptions. Discretionary liquidity fees may be imposed or terminated at any time at the discretion of the board of directors of the money market fund, or its delegate, if it is determined that such fee would be, or would not be, respectively, in the best interest of the money market fund. Additionally, BlackRock Cash Funds: Institutional will impose a mandatory liquidity fee if the money market fund’s total net redemptions on a single day exceed 5% of the money market fund’s net assets, unless the amount of the fee is less than 0.01% of the value of the shares redeemed. BlackRock Cash Funds: Institutional will determine the size of the mandatory liquidity fee by making a good faith estimate of certain costs the money market fund would incur if it were to sell a pro rata amount of each security in the portfolio to satisfy the amount of net redemptions on that day. There is no limit to the size of a mandatory liquidity fee. If BlackRock Cash Funds: Institutional cannot estimate the costs of selling a pro rata amount of each portfolio security in good faith and supported by data, it is required to apply a default liquidity fee of 1% on the value of shares redeemed on that day.

Securities lending income is generally equal to the total of income earned from the reinvestment of cash collateral (and excludes collateral investment fees), and any fees or other payments to and from borrowers of securities. Each Fund retains a portion of the securities lending income and remits the remaining portion to BTC as compensation for its services as securities lending agent.

Pursuant to the current securities lending agreement, each Fund retains 82% of securities lending income (which excludes collateral investment fees) and the amount retained can never be less than 70% of the total of securities lending income plus the collateral investment fees.

In addition, commencing the business day following the date that the aggregate securities lending income plus the collateral investment fees generated across the iShares ETF Complex in that calendar year exceeds a specified threshold, each Fund, pursuant to the securities lending agreement, will retain for the remainder of that calendar year 85% of securities lending income (which excludes collateral investment fees), and the amount retained can never be less than 70% of the total of securities lending income plus the collateral investment fees.

The share of securities lending income earned by each Fund is shown as securities lending income – affiliated – net in its Statements of Operations. For the six months ended April 30, 2025, the Funds paid BTC the following amounts for securities lending agent services:

<i>iShares ETF</i>	<i>Amounts</i>
Core 1-5 Year USD Bond .....	\$ 38,155

**Trustees and Officers:** Certain trustees and/or officers of the Trust are directors and/or officers of BlackRock or its affiliates.

**Other Transactions:** Each Fund may invest its positive cash balances in certain money market funds managed by BFA or an affiliate. The income earned on these temporary cash investments is shown as dividends – affiliated in the Statements of Operations.

A fund, in order to improve its portfolio liquidity and its ability to track its underlying index, may invest in shares of other iShares funds that invest in securities in the fund’s underlying index.

## 7. PURCHASES AND SALES

For the six months ended April 30, 2025, purchases and sales of investments, including mortgage dollar rolls and excluding short-term securities and in-kind transactions, were as follows:

<i>iShares ETF</i>	<i>U.S. Government Securities</i>		<i>Other Securities</i>	
	<i>Purchases</i>	<i>Sales</i>	<i>Purchases</i>	<i>Sales</i>
Core 1-5 Year USD Bond .....	\$ 420,346,085	\$ 422,920,733	\$ 292,838,140	\$ 284,623,812
Core International Aggregate Bond .....	—	—	979,853,948	1,196,043,276

## Notes to Financial Statements (unaudited) (continued)

For the six months ended April 30, 2025, in-kind transactions were as follows:

<i>iShares ETF</i>	<i>In-kind Purchases</i>	<i>In-kind Sales</i>
Core 1-5 Year USD Bond .....	\$ 464,509,088	\$ 91,440,365
Core International Aggregate Bond .....	224,131,301	279,108,021

### 8. INCOME TAX INFORMATION

Each Fund is treated as an entity separate from the Trust's other funds for federal income tax purposes. It is each Fund's policy to comply with the requirements of the Internal Revenue Code of 1986, as amended, applicable to regulated investment companies, and to distribute substantially all of its taxable income to its shareholders. Therefore, no U.S. federal income tax provision is required.

Management has analyzed tax laws and regulations and their application to the Funds as of April 30, 2025, inclusive of the open tax return years, and does not believe that there are any uncertain tax positions that require recognition of a tax liability in the Funds' financial statements. Management's analysis is based on the tax laws and judicial and administrative interpretations thereof in effect as of the date of these financial statements, all of which are subject to change, possibly with retroactive effect, which may impact the Funds' NAV.

As of October 31, 2024, the Funds had non-expiring capital loss carryforwards available to offset future realized capital gains as follows:

<i>iShares ETF</i>	<i>Non-Expiring Capital Loss Carryforwards</i>
Core 1-5 Year USD Bond .....	\$ (162,180,953)
Core International Aggregate Bond .....	(92,340,887)

As of April 30, 2025, gross unrealized appreciation and depreciation based on cost of investments (including short positions and derivatives, if any) for U.S. federal income tax purposes were as follows:

<i>iShares ETF</i>	<i>Tax Cost</i>	<i>Gross Unrealized Appreciation</i>	<i>Gross Unrealized Depreciation</i>	<i>Net Unrealized Appreciation (Depreciation)</i>
Core 1-5 Year USD Bond .....	\$ 4,507,735,853	\$ 49,667,228	\$ (44,833,777)	\$ 4,833,451
Core International Aggregate Bond .....	6,999,656,780	276,393,931	(605,884,907)	(329,490,976)

### 9. PRINCIPAL RISKS

In the normal course of business, each Fund invests in securities or other instruments and may enter into certain transactions, and such activities subject each Fund to various risks, including, among others, fluctuations in the market (market risk) or failure of an issuer to meet all of its obligations. The value of securities or other instruments may also be affected by various factors, including, without limitation: (i) the general economy; (ii) the overall market as well as local, regional or global political and/or social instability; (iii) regulation, taxation, tariffs or international tax treaties between various countries; or (iv) currency, interest rate or price fluctuations. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, recessions, or other events could have a significant impact on the Funds and their investments. Each Fund's prospectus provides details of the risks to which the Fund is subject.

BFA uses an indexing approach to try to achieve each Fund's investment objective. The Funds are not actively managed, and BFA generally does not attempt to take defensive positions under any market conditions, including declining markets.

The Funds may be exposed to additional risks when reinvesting cash collateral in money market funds that do not seek to maintain a stable NAV per share of \$1.00, which may be subject to mandatory and discretionary liquidity fees under certain circumstances.

**Market Risk:** Each Fund may be exposed to prepayment risk, which is the risk that borrowers may exercise their option to prepay principal earlier than scheduled during periods of declining interest rates, which would force each Fund to reinvest in lower yielding securities. Each Fund may also be exposed to reinvestment risk, which is the risk that income from each Fund's portfolio will decline if each Fund invests the proceeds from matured, traded or called fixed-income securities at market interest rates that are below each Fund portfolio's current earnings rate.

Municipal securities are subject to the risk that litigation, legislation or other political events, local business or economic conditions, credit rating downgrades, or the bankruptcy of the issuer could have a significant effect on an issuer's ability to make payments of principal and/or interest or otherwise affect the value of such securities. Municipal securities can be significantly affected by political or economic changes, including changes made in the law after issuance of the securities, as well as uncertainties in the municipal market related to, taxation, legislative changes or the rights of municipal security holders, including in connection with an issuer insolvency. Municipal securities backed by current or anticipated revenues from a specific project or specific assets can be negatively affected by the discontinuance of the tax benefits supporting the project or assets or the inability to collect revenues for the project or from the assets. Municipal securities may be less liquid than taxable bonds, and there may be less publicly available information on the financial condition of municipal security issuers than for issuers of other securities.

## Notes to Financial Statements (unaudited) (continued)

The iShares Core International Aggregate Bond ETF may invest directly in the domestic bond market in the People's Republic of China ("China" or the "PRC") (the "China Interbank Bond Market") through the northbound trading of Bond Connect ("Bond Connect"). The Fund may be exposed to additional risks when investing in the China Interbank Bond Market, such as (i) low or nonexistent trading volume, resulting in a lack of liquidity and increased volatility in prices for such securities; (ii) political and economic instability, and regulatory and tax risks (iii) potential delays and disruptions in the functionality of the newly developed trading platforms and operational systems, or the potential that Bond Connect ceases to operate; (iv) settlement and custody risks due to the link between the offshore custody agent and onshore custodians and clearing institutions; and (v) currency risk. In such event, there is no assurance that the Fund will achieve its investment objective.

**Valuation Risk:** The market values of equities, such as common stocks and preferred securities or equity related investments, such as futures and options, may decline due to general market conditions which are not specifically related to a particular company. They may also decline due to factors which affect a particular industry or industries. A fund may invest in illiquid investments. An illiquid investment is any investment that a fund reasonably expects cannot be sold or disposed of in current market conditions in seven calendar days or less without the sale or disposition significantly changing the market value of the investment. A fund may experience difficulty in selling illiquid investments in a timely manner at the price that it believes the investments are worth. Prices may fluctuate widely over short or extended periods in response to company, market or economic news. Markets also tend to move in cycles, with periods of rising and falling prices. This volatility may cause a fund's NAV to experience significant increases or decreases over short periods of time. If there is a general decline in the securities and other markets, the NAV of a fund may lose value, regardless of the individual results of the securities and other instruments in which a fund invests. Each Fund's ability to value its investments may also be impacted by technological issues and/or errors by pricing services or other third-party service providers.

The price each Fund could receive upon the sale of any particular portfolio investment may differ from each Fund's valuation of the investment, particularly for securities that trade in thin or volatile markets or that are valued using a fair valuation technique or a price provided by an independent pricing service. Changes to significant unobservable inputs and assumptions (i.e., publicly traded company multiples, growth rate, time to exit) due to the lack of observable inputs may significantly impact the resulting fair value and therefore each Fund's results of operations. As a result, the price received upon the sale of an investment may be less than the value ascribed by each Fund, and each Fund could realize a greater than expected loss or lesser than expected gain upon the sale of the investment.

**Counterparty Credit Risk:** The Funds may be exposed to counterparty credit risk, or the risk that an entity may fail to or be unable to perform on its commitments related to unsettled or open transactions, including making timely interest and/or principal payments or otherwise honoring its obligations. The Funds manage counterparty credit risk by entering into transactions only with counterparties that BFA believes have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties. Financial assets, which potentially expose the Funds to market, issuer and counterparty credit risks, consist principally of financial instruments and receivables due from counterparties. The extent of the Funds' exposure to market, issuer and counterparty credit risks with respect to these financial assets is approximately their value recorded in the Statements of Assets and Liabilities, less any collateral held by the Funds.

A derivative contract may suffer a mark-to-market loss if the value of the contract decreases due to an unfavorable change in the market rates or values of the underlying instrument. Losses can also occur if the counterparty does not perform under the contract.

**Geographic/Asset Class Risk:** A diversified portfolio, where this is appropriate and consistent with a fund's objectives, minimizes the risk that a price change of a particular investment will have a material impact on the NAV of a fund. The investment concentrations within each Fund's portfolio are disclosed in its Schedule of Investments.

Certain Funds invest a significant portion of their assets in securities of issuers located in the United States. A decrease in imports or exports, changes in trade regulations, inflation and/or an economic recession in the United States may have a material adverse effect on the U.S. economy and the securities listed on U.S. exchanges. Proposed and adopted policy and legislative changes in the United States may also have a significant effect on U.S. markets generally, as well as on the value of certain securities. Governmental agencies project that the United States will continue to maintain elevated public debt levels for the foreseeable future which may constrain future economic growth. Circumstances could arise that could prevent the timely payment of interest or principal on U.S. government debt, such as reaching the legislative "debt ceiling." Such non-payment would result in substantial negative consequences for the U.S. economy and the global financial system. If U.S. relations with certain countries deteriorate, it could adversely affect issuers that rely on the United States for trade. The United States has also experienced increased internal unrest and discord. If these trends were to continue, they may have an adverse impact on the U.S. economy and the issuers in which certain Funds invest.

Certain Funds invest a significant portion of their assets in securities of issuers located in Europe or with significant exposure to European issuers or countries. The European financial markets have recently experienced volatility and adverse trends due to concerns about economic downturns in, or rising government debt levels of, several European countries as well as acts of war in the region. These events may spread to other countries in Europe and may affect the value and liquidity of certain of the Funds' investments.

Responses to the financial problems by European governments, central banks and others, including austerity measures and reforms, may not work, may result in social unrest and may limit future growth and economic recovery or have other unintended consequences. Further defaults or restructurings by governments and others of their debt could have additional adverse effects on economies, financial markets and asset valuations around the world. The United Kingdom has withdrawn from the European Union, and one or more other countries may withdraw from the European Union and/or abandon the Euro, the common currency of the European Union. These events and actions have adversely affected, and may in the future adversely affect, the value and exchange rate of the Euro and may continue to significantly affect the economies of every country in Europe, including countries that do not use the Euro and non-European Union member states. The impact of these actions, especially if they occur in a disorderly fashion, is not clear but could be significant and far reaching. In addition, Russia launched a large-scale invasion of Ukraine on February 24, 2022. The extent and duration of the military action, resulting sanctions and resulting future market disruptions in the region are impossible to predict, but have been, and may continue to be, significant and have a severe adverse effect on the region, including significant negative impacts on the economy and the markets for certain securities and commodities, such as oil and natural gas, as well as other sectors.

## Notes to Financial Statements (unaudited) (continued)

Certain Funds invest a significant portion of their assets in securities of issuers located in Asia or with significant exposure to Asian issuers or countries. The Asian financial markets have recently experienced volatility and adverse trends due to concerns in several Asian countries regarding monetary policy, government intervention in the markets, rising government debt levels or economic downturns. These events may spread to other countries in Asia and may affect the value and liquidity of certain of the Funds' investments.

The Funds invest a significant portion of their assets in fixed-income securities and/or use derivatives tied to the fixed-income markets. Changes in market interest rates or economic conditions may affect the value and/or liquidity of such investments. Interest rate risk is the risk that prices of bonds and other fixed-income securities will decrease as interest rates rise and increase as interest rates fall. The Funds may be subject to a greater risk of rising interest rates during a period of historically low interest rates. Changing interest rates may have unpredictable effects on markets, may result in heightened market volatility, and could negatively impact the Funds' performance.

**Significant Shareholder Redemption Risk:** Certain shareholders may own or manage a substantial amount of fund shares and/or hold their fund investments for a limited period of time. Large redemptions of fund shares by these shareholders may force a fund to sell portfolio securities, which may negatively impact the fund's NAV, increase the fund's brokerage costs, and/or accelerate the realization of taxable income/gains and cause the fund to make additional taxable distributions to shareholders.

### 10. CAPITAL SHARE TRANSACTIONS

Capital shares are issued and redeemed by each Fund only in aggregations of a specified number of shares or multiples thereof ("Creation Units") at NAV. Except when aggregated in Creation Units, shares of each Fund are not redeemable.

Transactions in capital shares were as follows:

<i>iShares ETF</i>	Six Months Ended 04/30/25		Year Ended 10/31/24	
	Shares	Amount	Shares	Amount
Core 1-5 Year USD Bond				
Shares sold .....	10,200,000	\$ 490,466,591	9,400,000	\$ 446,849,868
Shares redeemed .....	(2,000,000)	(96,032,160)	(11,700,000)	(556,172,389)
	<u>8,200,000</u>	<u>\$ 394,434,431</u>	<u>(2,300,000)</u>	<u>\$ (109,322,521)</u>
Core International Aggregate Bond				
Shares sold .....	11,100,000	\$ 561,426,503	38,050,000	\$ 1,913,265,631
Shares redeemed .....	(8,950,000)	(448,339,653)	(400,000)	(19,590,867)
	<u>2,150,000</u>	<u>\$ 113,086,850</u>	<u>37,650,000</u>	<u>\$ 1,893,674,764</u>

The consideration for the purchase of Creation Units of a fund in the Trust generally consists of the in-kind deposit of a designated portfolio of securities and a specified amount of cash. Certain funds in the Trust may be offered in Creation Units solely or partially for cash in U.S. dollars. Authorized Participants purchasing and redeeming Creation Units may pay a purchase transaction fee and a redemption transaction fee directly to BRIL, to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units, including Creation Units for cash. Authorized Participants transacting in Creation Units for cash may also pay an additional variable charge to compensate the relevant fund for certain transaction costs (i.e., stamp taxes, taxes on currency or other financial transactions, and brokerage costs) and market impact expenses relating to investing in portfolio securities. Such variable charges, if any, are included in shares sold in the table above.

To the extent applicable, to facilitate the timely settlement of orders for the Funds using a clearing facility outside of the continuous net settlement process, the Funds, at their sole discretion, may permit an Authorized Participant to post cash as collateral in anticipation of the delivery of all or a portion of the applicable Deposit Securities or Fund Securities, as further described in the applicable Authorized Participant Agreement. The collateral process is subject to a Control Agreement among the Authorized Participant, each Funds' custodian, and the Funds. In the event that the Authorized Participant fails to deliver all or a portion of the applicable Deposit Securities or Fund Securities, the Funds may exercise control over such collateral pursuant to the terms of the Control Agreement in order to purchase the applicable Deposit Securities or Fund Securities.

From time to time, settlement of securities related to in-kind contributions or in-kind redemptions may be delayed. In such cases, securities related to in-kind transactions are reflected as a receivable or a payable in the Statements of Assets and Liabilities.

### 11. SUBSEQUENT EVENTS

Management has evaluated the impact of all subsequent events on the Funds through the date the financial statements were available to be issued and has determined that there were no subsequent events requiring adjustment or additional disclosure in the financial statements.

## Additional Information

### Electronic Delivery

Shareholders can sign up for e-mail notifications announcing that the shareholder report or prospectus has been posted on the iShares website at [iShares.com](http://iShares.com). Once you have enrolled, you will no longer receive prospectuses and shareholder reports in the mail.

To enroll in electronic delivery:

- Go to [icsdelivery.com](http://icsdelivery.com).
- If your brokerage firm is not listed, electronic delivery may not be available. Please contact your broker-dealer or financial advisor.

### Changes in and Disagreements with Accountants

Not applicable.

### Proxy Results

Not applicable.

### Remuneration Paid to Trustees, Officers, and Others

Because BFA has agreed in the Investment Advisory Agreements to cover all operating expenses of the Funds, subject to certain exclusions as provided for therein, BFA pays the compensation to each Independent Trustee for services to the Funds from BFA's investment advisory fees.

### Availability of Portfolio Holdings Information

A description of the Company's policies and procedures with respect to the disclosure of the Fund's portfolio securities is available in the Fund Prospectus. The Fund discloses its portfolio holdings daily and provides information regarding its top holdings in Fund fact sheets, when available, at [iShares.com](http://iShares.com).

# Glossary of Terms Used in these Financial Statements

## Currency Abbreviation

AUD	Australian Dollar
CAD	Canadian Dollar
CHF	Swiss Franc
CLP	Chilean Peso
CNY	Chinese Yuan
COP	Colombian Peso
CZK	Czech Koruna
DKK	Danish Krone
EUR	Euro
GBP	British Pound
HUF	Hungarian Forint
IDR	Indonesian Rupiah
ILS	Israeli Shekel
JPY	Japanese Yen
KRW	South Korean Won
MXN	Mexican Peso
MYR	Malaysian Ringgit
NOK	Norwegian Krone
NZD	New Zealand Dollar
PEN	Peru Nuevo Sol
PLN	Polish Zloty
RON	Romanian Leu
SEK	Swedish Krona
SGD	Singapore Dollar
THB	Thai Baht
USD	United States Dollar

## Portfolio Abbreviation

CMT	Constant Maturity Treasury
CPI	Consumer Price Index
EURIBOR	Euro Interbank Offered Rate
GO	General Obligation
JSC	Joint Stock Company
NVS	Non-Voting Shares
PIK	Payment-in-kind
PJSC	Public Joint Stock Company
RB	Revenue Bonds
REIT	Real Estate Investment Trust
SOFR	Secured Overnight Financing Rate
SONIA	Sterling Overnight Interbank Average Rate

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## Want to know more?

iShares.com | 1-800-474-2737

**This report is intended for the Funds' shareholders. It may not be distributed to prospective investors unless it is preceded or accompanied by the current prospectus.**

**Investing involves risk, including possible loss of principal.**

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