

SECTOR EQUITY - SFDR ARTICLE 8 FUND

# BGF World Technology Fund



## Long-term compounding growth opportunities in the tech sector

The BGF World Technology Fund maximizes returns by diversifying investments across industries, geographies, and market-caps. The team takes a research-driven approach, investing in a balance of established technology firms and disruptive next-generation companies.

## Access drivers of innovation and disruption

The Fund's holdings include companies at various stages of the corporate lifecycle, striking a balance between established technology leaders that can continue to drive innovation and new disruptive companies that are either creating new markets or capturing market share within existing ones.

## Superior earnings growth and profit margins

Technology has been the largest driver of returns in equity markets over the past 20 years. The sector has also had the fastest earnings growth and highest profit margins of all sectors.<sup>1</sup> We believe this trend will continue, which gives us conviction in the long-term secular story for the sector.

<sup>1</sup>FactSet, as at 31 December 2023. The technology sector is defined by the GICS Information Technology Sector (represented by the MSCI ACWI Information Technology Index) and global equity markets as defined by the MSCI ACWI. Earnings growth and profit margins were compared among the 11 GICS Sectors.

**Capital at risk.** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

## The World Technology team:

# 9

Dedicated technology Professionals based in San Francisco.

# 27 years

Average experience of the portfolio managers in technology sector

# 1,000+

Company meetings conducted per year

## Fund Profile

**Fund AUM** \$10.5bn (USD)

**Co-portfolio managers** Tony Kim, Reid Menge

**Inception date** 3 March 1995

**Base currency** USD

**Regulatory structure** UCITS

**SFDR** Article 8

**ISIN** LU0376438312

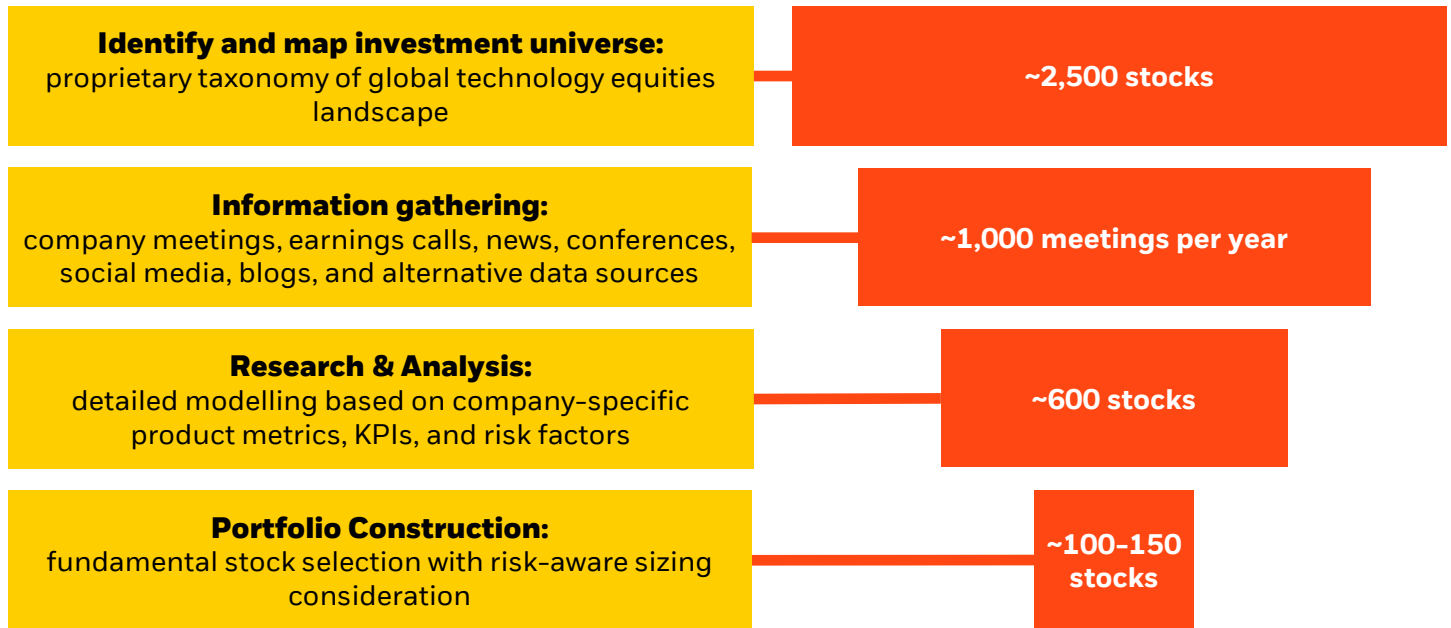
**Risks** Concentration, Counterparty, Equity, ESG Screening

Source: BlackRock, 31 December 2023

The Fund is actively managed, and the IA has discretion to select the Fund's investments. In doing so, the IA may take into consideration the MSCI AC World Information Technology Index (the "Index") when constructing the Fund's portfolio, and also for risk management purposes to ensure that the active risk (i.e. degree of deviation from the Index) taken by the Fund remains appropriate given the Fund's investment objective and policy. The IA is not bound by the components or weighting of the Index when selecting investments. The IA may also use its discretion to invest in securities not included in the Index in order to take advantage of specific investment opportunities. However, the sector requirements of the investment objective and policy may have the effect of limiting the extent to which the portfolio holdings will deviate from the Index. The Index should be used by investors to compare the performance of the Fund.

# Investment process

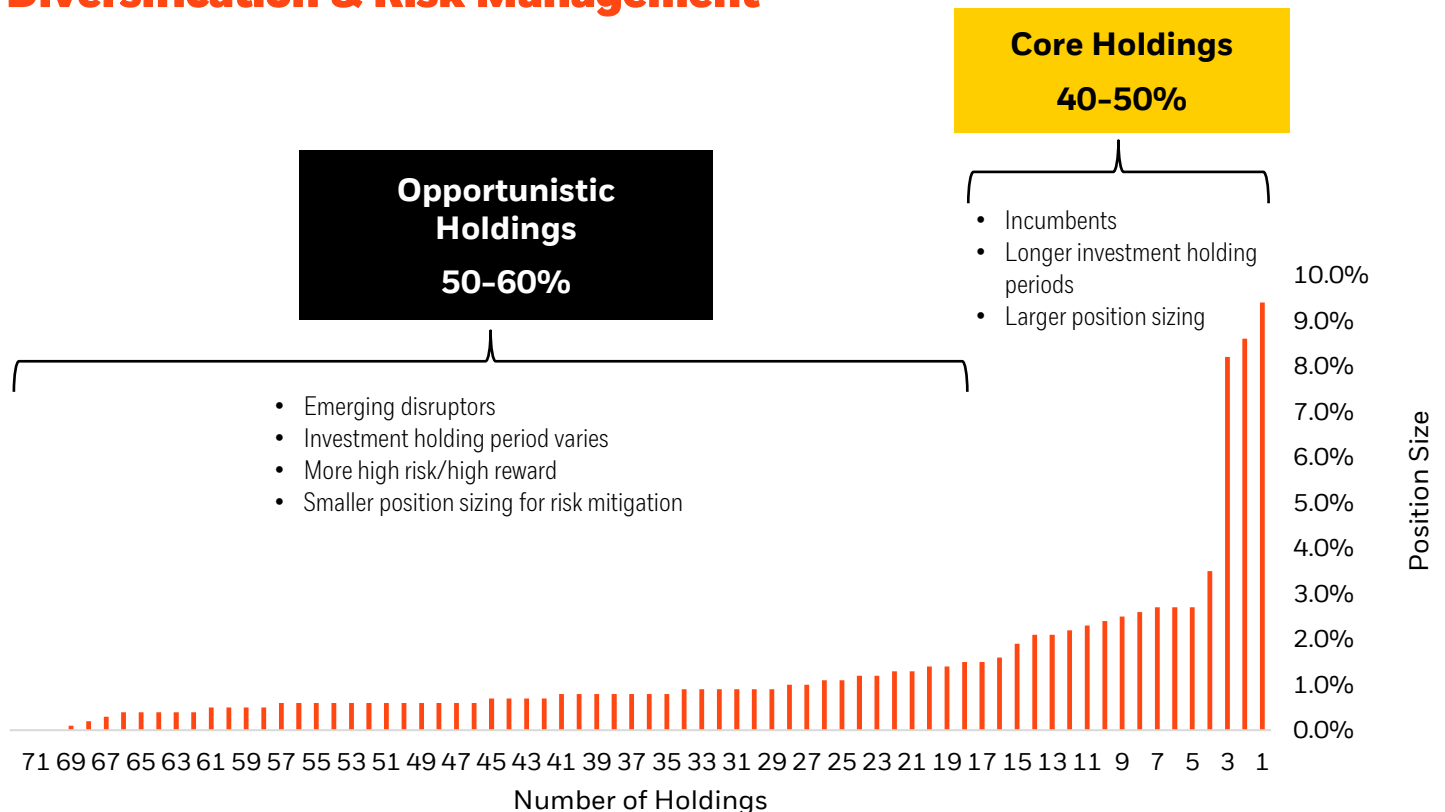
Bringing experts insights and disruptive thinking to every idea...



...via a collaborative, highly disciplined, research-intensive, multi-disciplinary, regime-aware, and risk-informed investment process.

Source: BlackRock, 31 December 2023. Investment process subject to change and provide here for illustrative purposes only.  
 \*Average annual number of company meetings since PM inception of Tony Kim (3 July 2017).

# Diversification & Risk Management



Risk management cannot fully eliminate the risk of investment loss. Diversification may not fully protect you from market risk.  
 Source: BlackRock, 31 December 2023. The number of holdings is indicative and actual numbers may fall outside the ranges shown.

## Speak to a BlackRock specialist

[Contact us](#) to speak to a BlackRock specialist and learn more how this fund could benefit your portfolio.

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## **Risk Warnings**

**Investors should refer to the prospectus or offering documentation for the funds full list of risks.**

**Capital at risk.** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Fluctuation may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Levels and basis of taxation may change from time to time and depend on personal individual circumstances.

## **Fund-specific risks**

### **BGF World Technology Fund**

Concentration Risk, Counterparty Risk, Equity Risk, ESG Screening Risk

### **Description of Fund Risks**

#### **Concentration Risk**

Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events.

#### **Counterparty Risk**

The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

#### **Equity Risk**

The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.

#### **ESG Screening Risk**

The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

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