Form **8937**(December 2017)

(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting	lssuer				
1 Issuer's name				2 Issuer's employer identification number (EIN)	
BLACKROCK MULTI-SEC	TOR INCOME TRUS	т		46-1559941	
3 Name of contact for add		5 Email address of contact			
BlackRock Advisors			(800) 882-0052	mutual funds ff www@blackrock.com	
6 Number and street (or F	P.O. box if mail is not	7 City, town, or post office, state, and ZIP code of contact			
One Financial Center		1 . 0	161 11	Boston, MA 02111	
8 Date of action		9 Clas	sification and description		
October 31, 2021		Commo	n Stock - Regulated Inves	stment Company	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)	
09258A107	n/a		BIT	n/a	
		ch additiona		See back of form for additional questions.	
				date against which shareholders' ownership is measured for	
=				rs from February 2021 to October 2021.	
All or a portion of each dis					
			'		
				curity in the hands of a U.S. taxpayer as an adjustment per	
				stitutes a non-taxable return of capital will decrease a	
U.S. taxpayer's basis in th	e snares of the issu	ier. Piease s	see Statement 1 for the no	on-taxable return of capital.	
16 Describe the calculati	on of the change in b	pasis and the	data that supports the calc	culation, such as the market values of securities and the	
valuation dates ► ISSI	uer's current and ac	cumulated e	earnings and profits were	compared to distributions paid during the taxable period	
				of distributions paid during the taxable period ended	
October 31, 2021 in excess	s of Issuer's curren	t and accum	ulated earnings and profi	ts under IRC Section 316.	

Part		Organizational Action (continued)				<u> </u>
		applicable Internal Revenue Code section(nue Code Sections 301, 316, 852	s) and subsection(s) upon	which the tax tr	eatment is based	d▶
interna	Reve	Tide Code Sections 301, 316, 852				
18 C	an any	resulting loss be recognized? ► No				
		any other information necessary to implem				
		nt 1 for the per share amounts and dates		ed by this orgar	nizational action	1.
This or	ganıza	tional action is reportable with respect	to calendar year 2021.			
	T					
		r penalties of perjury, I declare that I have exam , it is true, correct, and complete. Declaration of				
Sign		D01-7.0				
Here	Signa	ture For Qd Fisker			Date ► 12/	23/2021
	2.9.10					
	Print	your name► Ronald Fisher	T			int Treasurer
Paid		Print/Type preparer's name	Preparer's signature	Cohen	Date	Check / if PTIN
Prepa		Baruch J. Cohen	Baruch J.	Conun	12/23/2021	self-employed P01269048
Use Only		Firm's name Deloitte Tax LLP	// // // // // // // // // // // // //	-		Firm's EIN ▶ 86-1065772

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Page 2

Form 8937 (12-2017)

BLACKROCK MULTI-SECTOR INCOME TRUST F.E.I.N. 46-1559941 FOR THE TAXABLE PERIOD ENDED OCTOBER 31, 2021 $\underline{\text{ATTACHMENT TO FORM 8937}}$

NON-TAXABLE RETURN OF CAPITAL

Payable Date	<u>Per Share</u> <u>Reduction of</u> <u>Basis in Stock</u>
02/26/2021	0.041303735
03/31/2021	0.041303735
04/30/2021	0.041303735
05/28/2021	0.041303735
06/30/2021	0.041303735
07/30/2021	0.041303735
08/31/2021	0.041303735
09/30/2021	0.041303735
10/29/2021	0.041303735