

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Internal Revenue Code Sections 301, 316, 852

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
See Statement 1 for the per share amounts and dates of distributions impacted by this organizational action.
This organizational action is reportable with respect to calendar year 2020.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ Ronald Fisher Date ▶ 1/11/21

Print your name ▶ Ronald Fisher Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Kenneth Sandgren	<u>Kenneth Sandgren</u>	1/6/21		P01222741
	Firm's name ▶ Deloitte Tax LLP			Firm's EIN ▶	86-1065772
	Firm's address ▶ 1700 Market Street, Philadelphia, PA 19103			Phone no.	215-246-2300

BLACKROCK LIQUIDITY FUNDS MUNIFUND
 F.E.I.N. 51-0241021
 FOR THE TAXABLE PERIOD ENDED OCTOBER 31, 2020
ATTACHMENT TO FORM 8937

NON-TAXABLE RETURN OF CAPITAL

Class	Ticker	Cusip	Month	Distribution Ex-Date	Payable Date	Per Share Reduction of Basis in Stock
ADMINISTRATION	BIAXX	09248U783	January	Daily	1/31/2020	0.000136271
ADMINISTRATION	BIAXX	09248U783	February	Daily	2/28/2020	0.000136004
ADMINISTRATION	BIAXX	09248U783	March	Daily	3/31/2020	0.000315739
ADMINISTRATION	BIAXX	09248U783	April	Daily	4/30/2020	0.000072457
ADMINISTRATION	BIAXX	09248U783	May	Daily	5/29/2020	0.000006124
ADMINISTRATION	BIAXX	09248U783	June	Daily	6/30/2020	0.000000009
ADMINISTRATION	BIAXX	09248U783	July	Daily	7/31/2020	0.000000399
ADMINISTRATION	BIAXX	09248U783	August	Daily	8/31/2020	0.000001054
ADMINISTRATION	BIAXX	09248U783	September	Daily	9/30/2020	0.000001668
ADMINISTRATION	BIAXX	09248U783	October	Daily	10/30/2020	0.000383444
DOLLAR	MFDXX	09248U791	January	Daily	1/31/2020	0.000110482
DOLLAR	MFDXX	09248U791	February	Daily	2/28/2020	0.000111878
DOLLAR	MFDXX	09248U791	March	Daily	3/31/2020	0.000289951
DOLLAR	MFDXX	09248U791	April	Daily	4/30/2020	0.000047809
DOLLAR	MFDXX	09248U791	May	Daily	5/29/2020	0.000000000
DOLLAR	MFDXX	09248U791	June	Daily	6/30/2020	0.000000009
DOLLAR	MFDXX	09248U791	July	Daily	7/31/2020	0.000000397
DOLLAR	MFDXX	09248U791	August	Daily	8/31/2020	0.000001054
DOLLAR	MFDXX	09248U791	September	Daily	9/30/2020	0.000001671
DOLLAR	MFDXX	09248U791	October	Daily	10/30/2020	0.000383386
INSTITUTIONAL	MFTXX	09248U817	January	Daily	1/31/2020	0.000153464
INSTITUTIONAL	MFTXX	09248U817	February	Daily	2/28/2020	0.000152089
INSTITUTIONAL	MFTXX	09248U817	March	Daily	3/31/2020	0.000332934
INSTITUTIONAL	MFTXX	09248U817	April	Daily	4/30/2020	0.000089096
INSTITUTIONAL	MFTXX	09248U817	May	Daily	5/29/2020	0.000021890
INSTITUTIONAL	MFTXX	09248U817	June	Daily	6/30/2020	0.000004437
INSTITUTIONAL	MFTXX	09248U817	July	Daily	7/31/2020	0.000007715
INSTITUTIONAL	MFTXX	09248U817	August	Daily	8/31/2020	0.000002642
INSTITUTIONAL	MFTXX	09248U817	September	Daily	9/30/2020	0.000001669
INSTITUTIONAL	MFTXX	09248U817	October	Daily	10/30/2020	0.000383384
PREMIER	BLSXX	09250C507	January	Daily	1/31/2020	0.000153495
PREMIER	BLSXX	09250C507	February	Daily	2/28/2020	0.000152159
PREMIER	BLSXX	09250C507	March	Daily	3/31/2020	0.000332960
PREMIER	BLSXX	09250C507	April	Daily	4/30/2020	0.000088870
PREMIER	BLSXX	09250C507	May	Daily	5/29/2020	0.000021913
PREMIER	BLSXX	09250C507	June	Daily	6/30/2020	0.000004005
PREMIER	BLSXX	09250C507	July	Daily	7/31/2020	0.000007564
PREMIER	BLSXX	09250C507	August	Daily	8/31/2020	0.000002336
PREMIER	BLSXX	09250C507	September	Daily	9/30/2020	0.000001390
PREMIER	BLSXX	09250C507	October	Daily	10/30/2020	0.000383551
PRIVATE CLIENT	BMPXX	09248U148	January	Daily	1/31/2020	0.000070952
PRIVATE CLIENT	BMPXX	09248U148	February	Daily	2/28/2020	0.000074810
PRIVATE CLIENT	BMPXX	09248U148	March	Daily	3/31/2020	0.000250386
PRIVATE CLIENT	BMPXX	09248U148	April	Daily	4/30/2020	0.000026854
PRIVATE CLIENT	BMPXX	09248U148	May	Daily	5/29/2020	0.000000000
PRIVATE CLIENT	BMPXX	09248U148	June	Daily	6/30/2020	0.000000014
PRIVATE CLIENT	BMPXX	09248U148	July	Daily	7/31/2020	0.000000405
PRIVATE CLIENT	BMPXX	09248U148	August	Daily	8/31/2020	0.000001088
PRIVATE CLIENT	BMPXX	09248U148	September	Daily	9/30/2020	0.000001737
PRIVATE CLIENT	BMPXX	09248U148	October	Daily	10/30/2020	0.000383395

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NON-TAXABLE RETURN OF CAPITAL

Class	Ticker	Cusip	Month	Distribution Ex-Date	Payable Date	Per Share Reduction of Basis in Stock
SELECT	BMBXX	09248U486	January	Daily	1/31/2020	0.000019184
SELECT	BMBXX	09248U486	February	Daily	2/28/2020	0.000023415
SELECT	BMBXX	09248U486	March	Daily	3/31/2020	0.000195389
SELECT	BMBXX	09248U486	April	Daily	4/30/2020	0.000012626
SELECT	BMBXX	09248U486	May	Daily	5/29/2020	0.000000000
SELECT	BMBXX	09248U486	June	Daily	6/30/2020	0.000000010
SELECT	BMBXX	09248U486	July	Daily	7/31/2020	0.000000398
SELECT	BMBXX	09248U486	August	Daily	8/31/2020	0.000001055
SELECT	BMBXX	09248U486	September	Daily	9/30/2020	0.000001671
SELECT	BMBXX	09248U486	October	Daily	10/30/2020	0.000383387