## Form **8937**(December 2017) Department of the Treasury

Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name BLACKROCK STRATEGIC MUNICIPAL TRUST 13-4069935 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact BlackRock Advisors (800) 882-0052 mutual funds ff www@blackrock.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact One Financial Center Boston, MA 02111 8 Date of action 9 Classification and description April 09, 2021 Tax-Free Reorganization 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) 09248T109 BSD Organizational Action Attach additional statements if needed. See back of form for additional questions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action On April 09, 2021, BlackRock Municipal Income Trust II acquired all of the assets and assumed all of the liabilities of the issuer solely in exchange for common shares of beneficial interest. Pursuant to the same plan, the issuer liquidated shortly after the transaction. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The acquisition of the issuer's assets is assumed to qualify as a tax-free reorganization under section 368(a)(1)(A). The aggregate tax basis of the common shares of BlackRock Municipal Income Trust II received by the shareholders of the issuer will be the same as the aggregate tax basis of the common shares of the issuer that were surrendered in the exchange, reduced by the basis allocated to fractional shares, if any. The exchange ratio was 0.97816190 shares of BlackRock Municipal Income Trust II for every 1 share of the issuer. Shareholders having differing tax basis with respect to the issuer's shares exchanged, should consult with a tax advisor in order to identify the tax basis of the particular common shares of BlackRock Municipal Income Trust II received pursuant to the transaction. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The tax basis of the common shares of BlackRock Municipal Income Trust II received in the exchange is determined by dividing the aggregate tax basis of the shares of the issuer surrendered by the total number of common shares of BlackRock Municipal Income Trust II received (plus any fractional shares deemed to have been received) in the exchange. The shareholders of the issuer who received cash in lieu of fractional common shares of BlackRock Municipal Income Trust II will be treated as having received such fractional shares in the transaction, and then as having exchanged such fractional shares for cash in a redemption by BlackRock Municipal Income Trust II. The amount of any gain or loss recognized as a result of such exchange will be equal to the difference between the ratable portion of the tax basis of the issuer's common shares that is allocated to such fractional shares and the cash received in lieu thereof.

Part	Ц	Organizational Action (conti	nued)			
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶						
Internal	Reve	nue Code Sections 368, 354 and 3	358.			
-						
<b>18</b> Ca	an any	resulting loss be recognized? ► (	Generally, no gain or loss sh	ould be recognize	ed with this organi	zational action.
However, gain or loss may be recognized in conjunction with the receipt of cash in lieu of fractional shares of BlackRock Municipal						
Income						
<b>19</b> Pr	rovide	any other information necessary to	implement the adjustment, su	ch as the reportat	ole tax year ► The re	eportable tax year is 2021.
			•			
	Unde	penalties of perjury, I declare that I have	ve examined this return, including	accompanying sche	edules and statements.	and to the best of my knowledge and
	belief	it is true, correct, and complete. Declar	ation of preparer (other than office	r) is based on all info	rmation of which prepa	arer has any knowledge.
Sign		Royal Fisher				
Here	Ciana	· · · · · ·	Tare (		Date ▶ 5/6/2021	
	Signa	ture ►			Date ► 5/6/2021	
		N Developed			TH . A - 1 1 1	Tagaggaa
	Print	your name ► Ronald Fisher	Propararia aignatura		Title ► Assistant Date	Treasurer
Paid		Print/Type preparer's name	Preparer's signature	. Cohen		Check / if PTIN
Prepa	arer	Baruch J. Cohen	Baruch C	. conen	5/3/2021	self-employed P01269048
Use C		Firm's name ► Deloitte Tax LLF				Firm's EIN ► 86-1065772
		Firm's address ► 30 Rockefeller P				Phone no. 212-492-4000
Send Fo	orm 89	37 (including accompanying statem	nents) to: Department of the Ti	reasury, Internal R	evenue Service, Ogo	den, UT 84201-0054