## Form **8937**(December 2017) Department of the Treasury

Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name BLACKROCK MUNIYIELD INVESTMENT FUND 22-3144222 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact BlackRock Advisors (800) 882-0052 mutual\_funds\_ff\_www@blackrock.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact One Financial Center Boston, MA 02111 8 Date of action 9 Classification and description April 16, 2021 Tax-Free Reorganization 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) 09254R104 MYF Organizational Action Attach additional statements if needed. See back of form for additional questions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action On April 16, 2021, BlackRock MuniYield Quality Fund, Inc. acquired all of the assets and assumed all of the liabilities of the issuer solely in exchange for common shares of beneficial interest. Pursuant to the same plan, the issuer liquidated shortly after the transaction. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The acquisition of the issuer's assets is assumed to qualify as a tax-free reorganization under section 368(a)(1)(A). The aggregate tax basis of the common shares of BlackRock MuniYield Quality Fund, Inc. received by the shareholders of the issuer will be the same as the aggregate tax basis of the common shares of the issuer that were surrendered in the exchange, reduced by the basis allocated to fractional shares, if any. The exchange ratio was 0.88734134 shares of BlackRock MuniYield Quality Fund, Inc. for every 1 share of the issuer. Shareholders having differing tax basis with respect to the issuer's shares exchanged, should consult with a tax advisor in order to identify the tax basis of the particular common shares of BlackRock MuniYield Quality Fund, Inc. received pursuant to the transaction. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The tax basis of the common shares of BlackRock MuniYield Quality Fund, Inc. received in the exchange is determined by dividing the aggregate tax basis of the shares of the issuer surrendered by the total number of common shares of BlackRock MuniYield Quality Fund, Inc. received (plus any fractional shares deemed to have been received) in the exchange. The shareholders of the issuer who received cash in lieu of fractional common shares of BlackRock MuniYield Quality Fund, Inc. will be treated as having received such fractional shares in the transaction, and then as having exchanged such fractional shares for cash in a redemption by BlackRock MuniYield Quality Fund, Inc.. The amount of any gain or loss recognized as a result of such exchange will be equal to the difference between the ratable portion of the tax basis of the issuer's common shares that is allocated to such fractional shares and the cash received in lieu thereof.

Part	<b>U</b>	Organizational Action (co	ontinued)				
<b>17</b> Li:	st the	applicable Internal Revenue Cod	de section(s) and subsection(s) up	on which the tax t	reatment is based >	·	
Internal	Reve	nue Code Sections 368, 354 a	nd 358.				
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<b>18</b> Ca	an any	resulting loss be recognized?	Generally, no gain or loss sh	ould be recognize	ed with this organia	zational action.	
However, gain or loss may be recognized in conjunction with the receipt of cash in lieu of fractional shares of BlackRock MuniYield							
Quality Fund, Inc							
Quanty	T dila,	nie					
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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is 2021.							
	Ovido	any other information necessary	y to imploment the adjactment, oa	on do tho roportae	io tax your F	portable tax year is 2021.	
	Linde	r penalties of perium. I declare that	I have examined this return, including	accompanying sche	dules and statements	and to the best of my knowledge and	
			claration of preparer (other than office				
Sign					, , , ,		
Here		Kovald fisher			5/6/2021		
11616	Signa				Date ►		
	Print	your name► Ronald Fisher				Treasurer	
Paid		Print/Type preparer's name	Preparer's signature	01	Date	Check ✓ if PTIN	
Prepa	irer	Baruch J. Cohen	Baruch J.	Cohen	5/3/2021	self-employed P01269048	
Use C		Firm's name ► Deloitte Tax	LLP			Firm's EIN ► 86-1065772	
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