See separate instructions.

## Part I Reporting Issuer

Pa	Reporting	issuer					
1	Issuer's name				2 Issuer's employer identification number (EIN)		
BLA	CKROCK MULTI-SEC	CTOR INCOME TRUS	Т		46-1559941		
	Name of contact for a			e No. of contact	5 Email address of contact		
Blac	kRock Advisors			(800) 882-0052	mutual_funds_ff_www@blackrock.com		
6	Number and street (or	P.O. box if mail is not	7 City, town, or post office, state, and ZIP code of contact				
One	Financial Center				Boston, MA 02111		
8	Date of action		9 Class	sification and description			
October 31, 2020 Common				n Stock - Regulated Invest	ment Company		
	CUSIP number	11 Serial number(		12 Ticker symbol	13 Account number(s)		
	000504107			DIT			
Pa	09258A107	n/a	ch additiona	BIT   statements if needed_S	h/a n/a See back of form for additional questions.		
14	•				ate against which shareholders' ownership is measured for		
17	-				from Febraury 2020 to October 2020.		
ΔII c	or a portion of each d						
<u>/ c</u>							
15					rity in the hands of a U.S. taxpayer as an adjustment per		
	share or as a percentage of old basis The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the Issuer. Please see Statement 1 for the non-taxable return of capital.						
0.5.	taxpayer's basis in t	ne snares of the Issu	ier. Piease s	ee Statement 1 for the nor	1-taxable return of capital.		
16		-			ulation, such as the market values of securities and the		
					compared to distributions paid during the taxable period		
					distributions paid during the taxable period ended		
Octo	ober 31, 2020 in exce	ss of Issuer's curren	t and accumu	ulated earnings and profits	s under IRC Section 316.		

Form 893	37 (12-2	017)			Page <b>2</b>
Part		Drganizational Action (continued)			
<b>17</b> Li:	st the	applicable Internal Revenue Code section(s) and subsection(s) upon which the tax t	reatment is based <b>&gt;</b>	•	
Internal	Reve	nue Code Sections 301, 316, 852			
<b>18</b> Ca	an any	resulting loss be recognized?► No			
<b>10</b> D					
		any other information necessary to implement the adjustment, such as the reportat It 1 for the per share amounts and dates of distributions impacted by this orga			
<u>1115 01</u>	yaniza	tional action is reportable with respect to calendar year 2020.			
	Lindo	paneltics of parium. I dealars that I have examined this return including accompanying safe	dulas and statements	and to the hee	t of my knowledge and
		penalties of perjury, I declare that I have examined this return, including accompanying sche it is true, correct, and complete. Declaration of preparer (other than officer) is based on all info			
Sign		$n \cap n \to n$			
Here	Signa	Ronald Fisher	Date ► 1/5/2021		
	l				
	Print	vour name ► Ronald Fisher	Title► Assistant	Treasurer	
Paid		Print/Type preparer's name Preparer's signature	Date	Check 🗸 if	PTIN
Prepa	arer	Baruch J. Cohen Baruch J. Cohen	1/5/2021	self-employed	P01269048
Use C		Firm's name Deloitte Tax LLP		Firm's EIN ►	86-1065772
	,	Firm's address ► 30 Rockefeller Plaza, New York, NY 10112-0015		Phone no.	212-492-4000

Firm's address
30 Rockefeller Plaza, New York, NY 10112-0015
Phone no.
212 

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054
212

## STATEMENT 1

## BLACKROCK MULTI-SECTOR INCOME TRUST F.E.I.N. 46-1559941 FOR THE TAXABLE PERIOD ENDED OCTOBER 31, 2020 <u>ATTACHMENT TO FORM 8937</u>

## NON-TAXABLE RETURN OF CAPITAL

<u>Per Share</u> <u>Reduction of</u> <u>Basis in Stock</u>
0.054521822
0.054521822
0.054521822
0.054521822
0.054521822
0.054521822
0.054521822
0.054521822
0.054521815