

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
BlackRock LifePath Index 2020 Fund		27-5427153	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
BlackRock Fund Advisors	1-800-882-0052	mutual_funds_ff_www@blackrock.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
1 University Square Dr		Princeton, NJ 08540	
8 Date of action		9 Classification and description	
11/15/2019		Common Stock - Regulated Investment Company	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Statement 1		See Statement 1	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The issuer paid quarterly distributions to common shareholders from January 2019 to November 2019. All or a portion of each distribution constitutes a non-taxable return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the Issuer.
See Statement 1 for per share of non-taxable return of capital.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Issuer's current and accumulated earnings were compared to distributions paid during the year ended November 15, 2019. The non-taxable return of capital represents the amount of distributions paid during the taxable year ended November 15, 2019 in excess of issuer's current and accumulated earnings and profits under IRC Section 316.

BlackRock LifePath Index 2020 Fund
EIN: 27-5427153

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

Security Description (Fund Name)	CUSIP	Ticker Symbol	Ex-Dividend Date	Payable Date	Nondividend Distributions
BlackRock LifePath Index 2020 Fund - K	066923863	LIMKX	03/28/2019	03/29/2019	0.003825000
BlackRock LifePath Index 2020 Fund - K	066923863	LIMKX	06/28/2019	07/01/2019	0.006574000
BlackRock LifePath Index 2020 Fund - K	066923863	LIMKX	09/27/2019	09/30/2019	0.004827000
BlackRock LifePath Index 2020 Fund - K	066923863	LIMKX	11/13/2019	11/14/2019	0.004651000
BlackRock LifePath Index 2020 Fund - I	066923871	LIQIX	03/28/2019	03/29/2019	0.003733000
BlackRock LifePath Index 2020 Fund - I	066923871	LIQIX	06/28/2019	07/01/2019	0.006468000
BlackRock LifePath Index 2020 Fund - I	066923871	LIQIX	09/27/2019	09/30/2019	0.004719000
BlackRock LifePath Index 2020 Fund - I	066923871	LIQIX	11/13/2019	11/14/2019	0.004585000
BlackRock LifePath Index 2020 Fund - A	066923889	LIQAX	03/28/2019	03/29/2019	0.003266000
BlackRock LifePath Index 2020 Fund - A	066923889	LIQAX	06/28/2019	07/01/2019	0.005954000
BlackRock LifePath Index 2020 Fund - A	066923889	LIQAX	09/27/2019	09/30/2019	0.004176000
BlackRock LifePath Index 2020 Fund - A	066923889	LIQAX	11/13/2019	11/14/2019	0.004210000
BlackRock LifePath Index 2020 Fund -P	066923350	LIQPX	03/28/2019	03/29/2019	0.003272000
BlackRock LifePath Index 2020 Fund -P	066923350	LIQPX	06/28/2019	07/01/2019	0.005934000
BlackRock LifePath Index 2020 Fund -P	066923350	LIQPX	09/27/2019	09/30/2019	0.004175000
BlackRock LifePath Index 2020 Fund -P	066923350	LIQPX	11/13/2019	11/14/2019	0.004249000