

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Internal Revenue Code Sections 301, 316, 852

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
See Statement 1 for the per share amounts and dates of distributions impacted by this organizational action.
This organizational action is reportable with respect to calendar year 2023.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ Ed M Brodzinski Date ▶ 12/15/2023

Print your name ▶ Ed Brodzinski Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	Tara L. Bongiorno	<u>Tara L. Bongiorno</u>	12/4/2023		P02359596
	Firm's name ▶ Deloitte Tax LLP			Firm's EIN ▶	86-1065772
	Firm's address ▶ 30 Rockefeller Plaza, New York, NY 10112-0015			Phone no.	212-492-4000

BLACKROCK INCOME FUND OF BLACKROCK FUNDS V
F.E.I.N. 27-1822807
FOR THE TAXABLE PERIOD ENDED SEPTEMBER 30, 2023
ATTACHMENT TO FORM 8937

NON-TAXABLE RETURN OF CAPITAL

Class	Ticker	Cusip	Month	Distribution Ex-Date	Distribution Payable Date	Per Share Reduction of Basis in Stock
INVESTOR A	BMSAX	09260B705	January	Daily	1/31/2023	0.011294143
INVESTOR A	BMSAX	09260B705	February	Daily	2/28/2023	0.010620911
INVESTOR A	BMSAX	09260B705	March	Daily	3/31/2023	0.013064641
INVESTOR A	BMSAX	09260B705	April	Daily	4/28/2023	0.014037279
INVESTOR A	BMSAX	09260B705	May	Daily	5/31/2023	0.013372987
INVESTOR A	BMSAX	09260B705	June	Daily	6/30/2023	0.013517961
INVESTOR A	BMSAX	09260B705	July	Daily	7/31/2023	0.014072379
INVESTOR A	BMSAX	09260B705	August	Daily	8/31/2023	0.014572476
INVESTOR A	BMSAX	09260B705	September	Daily	9/30/2023	0.013765309
INVESTOR C	BMSCX	09260B804	January	Daily	1/31/2023	0.009481019
INVESTOR C	BMSCX	09260B804	February	Daily	2/28/2023	0.008974322
INVESTOR C	BMSCX	09260B804	March	Daily	3/31/2023	0.011275120
INVESTOR C	BMSCX	09260B804	April	Daily	4/28/2023	0.012294484
INVESTOR C	BMSCX	09260B804	May	Daily	5/31/2023	0.011585479
INVESTOR C	BMSCX	09260B804	June	Daily	6/30/2023	0.011792340
INVESTOR C	BMSCX	09260B804	July	Daily	7/31/2023	0.012287756
INVESTOR C	BMSCX	09260B804	August	Daily	8/31/2023	0.012789420
INVESTOR C	BMSCX	09260B804	September	Daily	9/30/2023	0.012042728
INSTITUTIONAL	BMSIX	09260B887	January	Daily	1/31/2023	0.011899631
INSTITUTIONAL	BMSIX	09260B887	February	Daily	2/28/2023	0.011216500
INSTITUTIONAL	BMSIX	09260B887	March	Daily	3/31/2023	0.013665442
INSTITUTIONAL	BMSIX	09260B887	April	Daily	4/28/2023	0.014621238
INSTITUTIONAL	BMSIX	09260B887	May	Daily	5/31/2023	0.013969927
INSTITUTIONAL	BMSIX	09260B887	June	Daily	6/30/2023	0.014094921
INSTITUTIONAL	BMSIX	09260B887	July	Daily	7/31/2023	0.014669777
INSTITUTIONAL	BMSIX	09260B887	August	Daily	8/31/2023	0.015167419
INSTITUTIONAL	BMSIX	09260B887	September	Daily	9/30/2023	0.014340356
CLASS K	BMSKX	09260B879	January	Daily	1/31/2023	0.012024187
CLASS K	BMSKX	09260B879	February	Daily	2/28/2023	0.011285898
CLASS K	BMSKX	09260B879	March	Daily	3/31/2023	0.013784628
CLASS K	BMSKX	09260B879	April	Daily	4/28/2023	0.014738134
CLASS K	BMSKX	09260B879	May	Daily	5/31/2023	0.014090807
CLASS K	BMSKX	09260B879	June	Daily	6/30/2023	0.014211419
CLASS K	BMSKX	09260B879	July	Daily	7/31/2023	0.014788977
CLASS K	BMSKX	09260B879	August	Daily	8/31/2023	0.015286963
CLASS K	BMSKX	09260B879	September	Daily	9/30/2023	0.014454219