

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code Sections 301, 316, 852

Horizontal lines for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ No

Horizontal lines for providing additional information regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See Statement 1 for the per share amounts and dates of distributions impacted by this organizational action. This organizational action is reportable with respect to calendar year 2022.

Horizontal lines for providing other necessary information for the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *Ed M Brodzinski* Date ▶ 2/23/2023

Print your name ▶ Ed Brodzinski Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	Baruch J. Cohen	<i>Baruch J. Cohen</i>	2/21/2023		P01269048
	Firm's name ▶ Deloitte Tax LLP	Firm's address ▶ 30 Rockefeller Plaza, New York, NY 10112-0015		Firm's EIN ▶	86-1065772
				Phone no.	212-492-4000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

STATEMENT 1

BLACKROCK CAPITAL ALLOCATION TRUST
F.E.I.N. 85-1490541
FOR THE YEAR ENDED DECEMBER 31, 2022
ATTACHMENT TO FORM 8937

NON-TAXABLE RETURN OF CAPITAL

<u>Payable Date</u>	<u>Per Share Reduction of Basis in Stock</u>
1/31/2022	0.021588112
2/28/2022	0.021588112
3/31/2022	0.021588112
4/29/2022	0.021588112
5/31/2022	0.021588112
6/30/2022	0.021588112
7/29/2022	0.021588112
8/31/2022	0.021588112
9/30/2022	0.021588112
10/31/2022	0.021588112
11/30/2022	0.021588112
12/30/2022	0.021588112