# Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

### Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer	120				
1 Issuer's name			2 Issuer's employer identification number (EIN)		
BLACKROCK ENHANCED CAPITAL AND	77-0630562				
3 Name of contact for additional informa	5 Email address of contact				
BlackRock Advisors  6 Number and street (or P.O. box if mail	is not delivered to	(800) 882-0052	mutual_funds_ff_www@blackrock.com 7 City, town, or post office, state, and ZIP code of contact		
The state of the s	7 Oity, town, or post office, state, and zir code of contact				
One Financial Center	Boston, MA 02111				
8 Date of action	9 Clas	sification and description			
December 31, 2018	Camma	Charle Durwlated Investment			
10 CUSIP number 11 Serial number		n Stock - Regulated Investmer  12 Ticker symbol	13 Account number(s)		
		,	, , , , , , , , , , , , , , , , , , , ,		
09256A109	n/a	CII	n/a		
			back of form for additional questions.		
			against which shareholders' ownership is measured for		
THE ISSUED PAIG CHING			n January 2018 to December 2018.		
All or a portion of each distribution cons	ditutes a non-taxa	ible return or capital.			
	-				
15 Describe the quantitative effect of the	e organizational ac	tion on the basis of the security	in the hands of a U.S. taxpayer as an adjustment per		
share or as a percentage of old basis	The portion of	the distribution that constitut	tes a non-taxable return of capital will decrease a		
U.S. taxpayer's basis in the shares of the	Issuer. Please s	ee Statement 1 for the non-tax	kable return of capital.		
16 Describe the calculation of the chang	e in basis and the	data that supports the calculation	on, such as the market values of securities and the		
valuation dates ► Issuer's current a	nd accumulated e	arnings and profits were com	pared to distributions paid during the taxable period		
ended December 31, 2018. The non-taxa	ble return of capi	tal represents the amount of c	listributions paid during the taxable period ended		
December 31, 2018 in excess of Issuer's	current and accu	mulated earnings and profits	under IRC Section 316.		

Form 893							Page 2
Part I		Organizational Action (continu	ed)				
17 Lis	st the	applicable Internal Revenue Code sec	tion(s) and subsection(s) upon which the	tax treatmer	it is based	<b>•</b>	
		enue Code Sections 301, 316, 852					
*****							water 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
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			900				
			3				
-							
18 Ca	an any	resulting loss be recognized? ► No					
			4,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1				
					***************************************		
19 Pr	ovide	any other information necessary to im-	plement the adjustment, such as the repo	ortable tax ye	ear 🕨		
			lates of distributions impacted by this o	organizatior	al action.		
This ord	aniza	ational action is reportable with resp	ect to calendar year 2018.				
-							
			Para de la constanta de la con				
	-						
	Unde	r penalties of perjury, I declare that I have	examined this return, including accompanying on of preparer (other than officer) is based on all	schedules and	statements	, and to the best	of my knowledge and
Sign	Dellei	, it is true, correct, and complete. Declaration	in or preparer (other than officer) is based on all	i information o			/leage.
Here	0'				2/	28/19	
	Signa	iture >		Date ▶			
	Print	your name ► Ronald Fisher		Title ►	Assistan	t Treasurer	
Paid	W 211	Print/Type preparer's name	Preparer's signature	Date	/	7	PTIN
Prepa	rer	Baruch J. Cohen	tiqu"	7/2	5/7-19	self-employed	P01269048
Use C		Firm's name ► Deloitte Tax LLP				Firm's EIN ▶	86-1065772
Sand F-	rm 00	Firm's address ► 30 Rockefeller Plaz		-I De :	\	Phone no.	212-492-4000
Della LO	1111 09	or uncluding accompanying statemen	its) to: Department of the Treasury, Interna	ai nevenue S	ervice, Og	аеп, UT 84201-	UU54

#### STATEMENT I

# BLACKROCK ENHANCED CAPITAL AND INCOME FUND, INC. F.E.I.N. 77-0630562 FOR THE PERIOD ENDED DECEMBER 31, 2018 ATTACHMENT TO FORM 8937

### Non-Taxable Return of Capital

	Per Share
	Reduction of
Payable Date	Basis in Stock
01/31/2018	\$ 0.045163
02/28/2018	\$ 0.045163
03/29/2018	\$ 0.045163
04/30/2018	\$ 0.045163
05/31/2018	\$ 0.045163
06/29/2018	\$ 0.045163
07/31/2018	\$ 0.045163
08/31/2018	\$ 0.045163
09/28/2018	\$ 0.045163
10/31/2018	\$ 0.045163
11/30/2018	\$ 0.045163
12/31/2018	\$ 0.045163