

Part II Organizational Action (continued)


17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code Sections 301, 316, 852

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See Statement 1 for the per share amounts and dates of distributions impacted by this organizational action. This organizational action is reportable with respect to calendar year 2018.

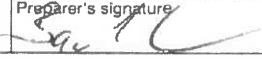
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 2/28/19

Print your name ▶ Ronald Fisher Title ▶ Assistant Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
Baruch J. Cohen		2/25/19		P01269048
Firm's name ▶ Deloitte Tax LLP	Firm's EIN ▶ 86-1065772		Phone no. 212-492-4000	
Firm's address ▶ 30 Rockefeller Plaza, New York, NY 10112-0015				

STATEMENT 1

BLACKROCK ENHANCED CAPITAL AND INCOME FUND, INC.
F.E.I.N. 77-0630562
FOR THE PERIOD ENDED DECEMBER 31, 2018
ATTACHMENT TO FORM 8937

Non-Taxable Return of Capital

<u>Payable Date</u>	<u>Per Share Reduction of Basis in Stock</u>
01/31/2018	\$ 0.045163
02/28/2018	\$ 0.045163
03/29/2018	\$ 0.045163
04/30/2018	\$ 0.045163
05/31/2018	\$ 0.045163
06/29/2018	\$ 0.045163
07/31/2018	\$ 0.045163
08/31/2018	\$ 0.045163
09/28/2018	\$ 0.045163
10/31/2018	\$ 0.045163
11/30/2018	\$ 0.045163
12/31/2018	\$ 0.045163