Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting	lssuer							
1 Issuer's name				2 Issuer's employer identification number (EIN)				
BLACKROCK HIGH YIELD	BOND PORTFOLIC	51-0383635						
3 Name of contact for add		5 Email address of contact						
BlackRock Advisors 6 Number and street (or F	∩ hov if mail is not	delivered to	(800) 882-0052	mutual_funds_ff_www@blackrock.com 7 City, town, or post office, state, and ZIP code of contact				
• Number and Street (or r	.O. DOX II IIIali IS IIOL	delivered to s	street address) of contact	7 Oity, town, or post office, state, and 211 code of contact				
One Financial Center				Boston, MA 02111				
8 Date of action								
September 30, 2022 10 CUSIP number	11 Serial number(Stock - Regulated Investmer 12 Ticker symbol	13 Account number(s)				
10 COSIF Humber	TT Serial Humber(5)	12 Hoker Symbol	13 Account number(s)				
See Statement 1	n/a		See Statement 1	n/a				
Part II Organization	onal Action Attac	ch additiona		back of form for additional questions.				
_				against which shareholders' ownership is measured for				
			on shareholders from January	2022 to September 2022.				
All or a portion of each dis	stribution constitute	s a non-taxa	ble return of capital.					
				in the hands of a U.S. taxpayer as an adjustment per				
			the distribution that constitute ee Statement 1 for the non-tax	es a non-taxable return of capital will decrease a				
U.S. taxpayer S basis in the	e snares or the issu	iei. Piease s	ee Statement 1 for the non-tax	каріе гетитт от сарпат.				
16 Describe the calculation	on of the change in b	asis and the	data that supports the calculation	on, such as the market values of securities and the				
	~		• •	pared to distributions paid during the taxable period				
				distributions paid during the taxable period ended				
September 30, 2022 in excess of Issuer's current and accumulated earnings and profits under IRC Section 316.								

Part I		Organizational Action (continued,)					
17 Lis	st the	applicable Internal Revenue Code section	n(s) and subsection(s) upon which	h the tax tr	eatment	is based >	·	
Internal	Reve	nue Code Sections 301, 316, 852						
18 Ca	an any	resulting loss be recognized? ► No						
19 Pr	ovida	any other information necessary to imple	ment the adjustment such as the	e renortabl	le tav ve	ar 🕨		
		nt 1 for the per share amounts and date						
		tional action is reportable with respect		tilis orgai	iizationi	ai action.		
11113 010	Janne	monar action is reportable with respec-	to calcinal year 2022.					
	Unde	penalties of perjury, I declare that I have exa	mined this return, including accompa	anying sched	dules and	statements,	and to the best	of my knowledge and
	belief	it is true, correct, and complete. Declaration o	f preparer (other than officer) is based	d on all infor	mation of	which prepa	rer has any knov	wledge.
Sign		$\mathcal{D}_{-} \mathcal{M} = \mathcal{D}_{-}$	-0-				0/0/0000	
Here	Signa	ture FOVE TM	eken		Date ►	1	2/9/2022	
	Print	your name ► Ronald Fisher			Title ►	Assistant	Treasurer	
Paid		Print/Type preparer's name	Preparer's signature		Date		Check ✓ if	PTIN
	rer	Tara Bongiorni	Jara L. Bongiorn	i	12/	2/2022	self-employed	P02359596
Prepare Use Only		Firm's name ► Deloitte Tax LLP	, , , , , , , , , , , , , , , , , , ,		•		Firm's EIN ▶	86-1065772
J36 C	y	Firm's address ► 30 Rockefeller Plaza,	New York, NY 10112-0015				Phone no.	212-492-4000

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BLACKROCK HIGH YIELD BOND PORTFOLIO OF BLACKROCK FUNDS V F.E.I.N. 51-0383635 FOR THE TAXABLE PERIOD ENDED SEPTEMBER 30, 2022 ATTACHMENT TO FORM 8937

NON-TAXABLE RETURN OF CAPITAL

Class	Ticker	Cusip	Month	Distribution Ex-Date	Distribution Payable Date	Per Share Reduction of Basis in Stock
Olass	TICKCI	Ousip	WOILLI	_x _uco	. ayabio zato	Otook
INVESTOR A	BHYAX	09260B663	January	Daily	1/31/2022	0.001694711
INVESTOR A	BHYAX	09260B663	February	Daily	2/28/2022	0.001590218
INVESTOR A	BHYAX	09260B663	March	Daily	3/31/2022	0.001828783
INVESTOR A	BHYAX	09260B663	April	Daily	4/29/2022	0.001735739
INVESTOR A	BHYAX	09260B663	May	Daily	5/31/2022	0.001921817
INVESTOR A	BHYAX	09260B663	June	Daily	6/30/2022	0.001809502
INVESTOR A	BHYAX	09260B663	July	Daily	7/29/2022	0.001861710
INVESTOR A	BHYAX	09260B663	August	Daily	8/31/2022	0.001932987
INVESTOR A	BHYAX	09260B663	September	Daily	9/30/2022	0.001903684
INVESTOR C	ВНҮСХ	09260B655	January	Daily	1/31/2022	0.001426430
INVESTOR C	BHYCX	09260B655	February	Daily	2/28/2022	0.001354780
INVESTOR C	BHYCX	09260B655	March	Daily	3/31/2022	0.001574304
INVESTOR C	BHYCX	09260B655	April	Daily	4/29/2022	0.001492600
INVESTOR C	BHYCX	09260B655	May	Daily	5/31/2022	0.001679826
INVESTOR C	BHYCX	09260B655	June	Daily	6/30/2022	0.001581258
INVESTOR C	BHYCX	09260B655	July	Daily	7/29/2022	0.001627374
INVESTOR C	BHYCX	09260B655	August	Daily	8/31/2022	0.001693882
INVESTOR C	BHYCX	09260B655	September	Daily	9/30/2022	0.001677786
INSTITUTIONAL	BHYIX	09260B630	January	Daily	1/31/2022	0.001830197
INSTITUTIONAL	BHYIX	09260B630	February	Daily	2/28/2022	0.001708710
INSTITUTIONAL	BHYIX	09260B630	March	Daily	3/31/2022	0.001961341
INSTITUTIONAL	BHYIX	09260B630	April	Daily	4/29/2022	0.001862857
INSTITUTIONAL	BHYIX	09260B630	May	Daily	5/31/2022	0.002048376
INSTITUTIONAL	BHYIX	09260B630	June	Daily	6/30/2022	0.001932427
INSTITUTIONAL	BHYIX	09260B630	July	Daily	7/29/2022	0.001983008
INSTITUTIONAL	BHYIX	09260B630	August	Daily	8/31/2022	0.002062956
INSTITUTIONAL	BHYIX	09260B630	September	Daily	9/30/2022	0.002019448
SERVICE	BHYSX	09260B598	January	Daily	1/31/2022	0.001713221
SERVICE	BHYSX	09260B598	February	Daily	2/28/2022	0.001607412
SERVICE	BHYSX	09260B598	March	Daily	3/31/2022	0.001848507
SERVICE	BHYSX	09260B598	April	Daily	4/29/2022	0.001754244
SERVICE	BHYSX	09260B598	May	Daily	5/31/2022	0.001943190
SERVICE	BHYSX	09260B598	June	Daily	6/30/2022	0.001833709
SERVICE	BHYSX	09260B598	July	Daily	7/29/2022	0.001886059
SERVICE	BHYSX	09260B598	August	Daily	8/31/2022	0.001963299
SERVICE	BHYSX	09260B598	September	Daily	9/30/2022	0.001926441

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NON-TAXABLE RETURN OF CAPITAL

				Dietribution	Dietribution	Per Share Reduction of Basis
Class	Ticker	Cusip	Month	Distribution Ex-Date	Distribution Payable Date	in Stock
CLASS R CLASS R	BHYRX BHYRX	09260B622 09260B622	January February	Daily Daily	1/31/2022 2/28/2022	0.001593100 0.001500616
CLASS R CLASS R	BHYRX BHYRX	09260B622 09260B622	March	Daily	3/31/2022 4/29/2022	0.001735683 0.001646832
CLASS R	BHYRX	09260B622	April May	Daily Daily	5/31/2022	0.001835303
CLASS R CLASS R	BHYRX BHYRX	09260B622 09260B622	June July	Daily Daily	6/30/2022 7/29/2022	0.001729827 0.001778405
CLASS R CLASS R	BHYRX BHYRX	09260B622 09260B622	August September	Daily Daily	8/31/2022 9/30/2022	0.001850528 0.001816787
CLASS K	BRHYX	09260B614	January	Daily	1/31/2022	0.001869486
CLASS K	BRHYX	09260B614	February	Daily	2/28/2022	0.001743221
CLASS K	BRHYX	09260B614	March	Daily	3/31/2022	0.001999271
CLASS K	BRHYX	09260B614	April	Daily	4/29/2022	0.001899125
CLASS K	BRHYX	09260B614	May	Daily	5/31/2022	0.002081771
CLASS K	BRHYX	09260B614	June	Daily	6/30/2022	0.001962813
CLASS K	BRHYX	09260B614	July	Daily	7/29/2022	0.002017468
CLASS K	BRHYX	09260B614	August	Daily	8/31/2022	0.002098814
CLASS K	BRHYX	09260B614	September	Daily	9/30/2022	0.002052747