Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting I	ssuer		<u> </u>	!
1 Issuer's name				2 Issuer's employer identification number (EIN)
BLACKROCK SYSTEMATI	C MULTI-STRATEGY	Y FUND OF BLA	CKROCK FUNDS IV	47-3436227
3 Name of contact for add	4 Telephone N	o. of contact	5 Email address of contact	
BlackRock Advisors			(800) 882-0052	mutual_funds_ff_www@blackrock.com
6 Number and street (or P	.O. box it mail is not	delivered to stre	et address) of contact	7 City, town, or post office, state, and ZIP code of contact
One Financial Center				Doctor MA 00111
One Financial Center 8 Date of action		9 Classific	ation and description	Boston, MA 02111
• Date of action		3 Glassille	ation and description	
December 31, 2023		Common St	ock - Regulated Inves	stment Company
10 CUSIP number	11 Serial number(s		2 Ticker symbol	13 Account number(s)
	,	´	·	,,
See Statement 1	n/a	Se	e Statement 1	n/a
Part II Organization	nal Action Attac	h additional sta	atements if needed.	See back of form for additional questions.
14 Describe the organiza	tional action and, if a	pplicable, the da	te of the action or the	date against which shareholders' ownership is measured for
the action ► The Iss	uer paid distributior	ns to common s	hareholders during th	he taxable period ended December 31, 2023.
All or a portion of each dis	tribution constitutes	s a non-taxable	return of capital.	
45 5 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4				
				curity in the hands of a U.S. taxpayer as an adjustment per
				estitutes a non-taxable return of capital will decrease a
U.S. taxpayer's basis in the	e shares of the Issue	er. Please see S	statement 1 for the no	on-taxable return of capital.
16 Describe the calculation	on of the change in b	asis and the data	a that supports the cal	culation, such as the market values of securities and the
valuation dates ► ISSU	uer's current and acc	cumulated earn	ings and profits were	compared to distributions paid during the taxable period
				nt of distributions paid during the taxable period ended
		· · · · · · · · · · · · · · · · · · ·		ofits under IRC Section 316.
			9 1	

Part	Ш	Organizational Action (continued)				
			(s) and subsection(s) upon which the tax tr	reatment is based	·	
Interna	al Reve	nue Code Sections 301, 316, 852				
-						
18 (Can an	resulting loss be recognized? ► No				
-						
19 F	Provide	any other information necessary to impler	nent the adjustment, such as the reportab	le tax vear ▶		
			s of distributions impacted by this organ			
		ational action is reportable with respect				
	_					
			nined this return, including accompanying scher preparer (other than officer) is based on all infor			
Sign		•	, , ,	mation of which prope	a or rido driy idrov	lougo.
Here	0.	ture Ed & Broth		Date ▶ 2/29/2024	ı	
	Signa	uture •		Date ► 2/29/2024	1	
	Print	your name► Ed Brodzinski		Title▶ Assistant	Treasurer	
Doid		Print/Type preparer's name	Preparer's signature	Date		PTIN
Paid		Baruch J. Cohen	Baruch J. Cohen	2/27/2024	self-employed	P01269048
Preparer Use Only		Firm's name ► Deloitte Tax LLP		<u> </u>	Firm's EIN ▶	86-1065772
- 55	∵ y	Firm's address ► 30 Rockefeller Plaza, N	New York, NY 10112-0015		Phone no.	212-492-4000

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BLACKROCK SYSTEMATIC MULTI-STRATEGY FUND OF BLACKROCK FUNDS IV F.E.I.N. 47-3436227 FOR THE YEAR ENDED DECEMBER 31, 2023 ATTACHMENT TO FORM 8937

NON-TAXABLE RETURN OF CAPITAL

Class	Ticker	Cusip	Distribution Payable Date	Per Share Reduction of Basis in Stock	
CLASS A	BAMBX	09260C109	12/28/2023	\$	0.001104796
CLASS C	BMBCX	09260C208	12/28/2023	\$	0.000898578
INSTITUTIONAL	BIMBX	09260C307	12/28/2023	\$	0.001204329
CLASS K	BKMBX	09260C851	12/28/2023	\$	0.001243721