Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting	lssuer	•	<u> </u>			
1 Issuer's name			2 Issuer's employer identifie	cation number (EIN)		
BlackRock MuniYield Qual		4. Talanhara Na of anatast	22-316513	1		
3 Name of contact for add	ditional information	4 Telephone No. of contact	5 Email address of contact			
BlackRock Advisors		(800) 882-0052	mutual_funds_ff_www@black	mutual_funds_ff_www@blackrock.com		
6 Number and street (or F	P.O. box if mail is not	act 7 City, town, or post office, state,	7 City, town, or post office, state, and ZIP code of contact			
One Financial Center 8 Date of action		9 Classification and description	Boston, MA 02111			
b Date of action		9 Classification and description	JII			
07/31/2023		Common Stock - Regulated In	vestment Company			
10 CUSIP number	11 Serial number	s) 12 Ticker symbol	13 Account number(s)			
002545102	2/0	MAZI	7/0			
09254E103 Part II Organization	n/a nal Action Atta	MYI ch additional statements if neede	n/a ed. See back of form for additional ques	tions		
			the date against which shareholders' ownersh			
			ders from January 2023 to July 2023.	p io modearea io.		
		es a non-taxable return of capital.	del s il oli i sandar y 2020 to sany 2020.			
7 III of a portion of caon als	and the state of t	25 a Horr taxable retarm of capital.				
15 Describe the quantitat	tive effect of the orga	anizational action on the basis of the	security in the hands of a U.S. taxpayer as a	n adjustment per		
			constitutes a non-taxable return of capital			
		ier. Please see Statement 1 for the		Will decrease a		
U.S. taxpayer 3 basis in the	e shares of the isst	ier. Flease see Statement Flor the	e non-taxable return or capital.			
16 Describe the calculation	on of the change in I	pasis and the data that supports the	calculation, such as the market values of sec	curities and the		
valuation dates ► ISSU	uer's current and a	ccumulated earnings and profits w	vere compared to distributions paid during	the taxable period		
			of distributions paid during the taxable per			
		d accumulated earnings and profit	<u> </u>			

Part		Organizational Action (continued)				•
		applicable Internal Revenue Code section(s) and subsection(s) upon which the tax tre	eatment	is based ▶	·	
Interna	II Reve	nue Code Sections 301, 316, 852				
18 C	`an an	resulting loss be recognized? ► No				
10 0	an an	resulting loss be recognized:				
19 P	rovide	any other information necessary to implement the adjustment, such as the reportable	e tax yea	ar ▶		
		nt 1 for the per share amounts and dates of distributions impacted by this organi	izationa	al action.		
This or	ganiz	ational action is reportable with respect to calendar year 2023.				
		r penalties of perjury, I declare that I have examined this return, including accompanying schedu , it is true, correct, and complete. Declaration of preparer (other than officer) is based on all inform				
Sign					· · · · · · · · · · · · · · · · · · ·	
Here	Sign	ature EAR Brok	Date ►	9/29/2023	,	
	Oigili		Date			
	Print	your name ► Edward Brodzinski	Title ►	Assistant	Treasurer	
Paid		Print/Type preparer's name Preparer's signature	Date		Check ✓ if	PTIN
Prepa	arer	Baruch J. Cohen Baruch J. Cohen	9/22	2/2023	self-employed	1 01207040
Use (Firm's name Deloitte Tax LLP			Firm's EIN ►	86-1065772
Sond F	orm 0	Firm's address ► 30 Rockefeller Plaza, New York, NY 10112-0015	(ODLIA C	onico O~	Phone no.	212-492-4000
Sena F	OIIII 8	337 (including accompanying statements) to: Department of the Treasury, Internal Rev	renue S	ervice, Ogo		-0054 -3144725-2/3

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BLACKROCK MUNIYIELD QUALITY FUND III, INC. F.E.I.N. 22-3165131 FOR THE TAXABLE PERIOD ENDED JULY 31, 2023 ATTACHMENT TO FORM 8937

NON-TAXABLE RETURN OF CAPITAL

	Per Share
	Reduction of
Payable Date	Basis in Stock
02/01/2023	0.000688977
03/01/2023	0.000688977
04/03/2023	0.000688977
05/01/2023	0.000688977
06/01/2023	0.000688977
07/03/2023	0.000688977
07/31/2023	0.000688977