Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I	Reporting	Issuer				
1 Issuer's	name				2 Issuer's employer identification number (EIN)	
BLACKROO	CK MULTI-SEC	TOR INCOME TRUS	Т		46-1559941	
		ditional information		ne No. of contact	5 Email address of contact	
BlackRock Advisors				(800) 882-0052	mutual_funds_ff_www@blackrock.com	
6 Number	and street (or F	P.O. box if mail is not	delivered to	street address) of contact		
One Financial Center 8 Date of action				Boston, MA 02111 9 Classification and description		
o Date of	action		9 Glas	isilication and description		
December 3	31, 2023		Commo	n Stock - Regulated Inve	estment Company	
10 CUSIP		11 Serial number(12 Ticker symbol	13 Account number(s)	
	58A107	n/a	1 1 1 1 1 1 1 1	BIT	n/a	
Part II					. See back of form for additional questions.	
	_				e date against which shareholders' ownership is measured for	
	·				rs from November 2023 to December 2023.	
All or a port	tion of each dis	stribution constitute	s a non-tax	able return of capital.		
-						
share	or as a percent	age of old basis ► Th	ne portion o	f the distribution that co	ecurity in the hands of a U.S. taxpayer as an adjustment per nstitutes a non-taxable return of capital will decrease a non-taxable return of capital.	
		-		• •	alculation, such as the market values of securities and the e compared to distributions paid during the taxable period	
ended Dece	ember 31, 2023	. The non-taxable re	eturn of cap	ital represents the amou	nt of distributions paid during the taxable period ended	
December 3	31, 2023 in exce	ess of Issuer's curre	ent and accu	ımulated earnings and p	rofits under IRC Section 316.	

Part		Organizational Action (continued)				
17 L	ist the	applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment to the section of th	ment	is based		
Interna	I Reve	enue Code Sections 301, 316, 852				
18 C	an an	y resulting loss be recognized? ► No				
		any other information necessary to implement the adjustment, such as the reportable ta				
		nt 1 for the per share amounts and dates of distributions impacted by this organiza	ationa	I action.		
This or	ganiz	ational action is reportable with respect to calendar year 2023.				
		er penalties of perjury, I declare that I have examined this return, including accompanying schedules f, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all informati				
C:	Delle	t, it is title, correct, and complete. Declaration of preparer (other than officer) is based on an informati	1011 01 1	wriich pre	Jaiei ilas ally Kil	lowledge.
Sign Here			.,			
Here	Signa	ature ▶ Dat	te ►	2/28/202	24	
		N. Edward Dradeinski		A ==!=1	. t Tue e - · · · · ·	
	Print	Print/Type preparer's name Preparer's signature Di	le ► ate	ASSISIA	nt Treasurer	. PTIN
Paid		$ \mathcal{Q}_{\alpha} $		/2024	Check ✓ if self-employe	·.
Prepa			_, _ , /	2027		1 01207010
Use (Jnly	Firm's name ► Deloitte Tax LLP Firm's address ► 30 Rockefeller Plaza, New York, NY 10112-0015			Firm's EIN ► Phone no.	212-492-4000
Send F	orm 80	937 (including accompanying statements) to: Department of the Treasury, Internal Reven	ue Se	ervice O		
Jona I (J. 111 O	to. Department of the Heading, internal never	00	v.oo, O		U-3420731-2/3

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STATEMENT 1

BLACKROCK MULTI-SECTOR INCOME TRUST F.E.I.N. 46-1559941 FOR THE YEAR ENDED DECEMBER 31, 2023 ATTACHMENT TO FORM 8937

NON-TAXABLE RETURN OF CAPITAL

	Per Share
	Reduction of
Payable Date	Basis in Stock
11/30/2023	\$ 0.039856894
12/20/2023	\$ 0.039856894