► See separate instructions.

Failth nepoting issuer			
1 Issuer's name	2 Issuer's employer identification number (EIN)		
BLACKROCK INFLATION PROTECTED BOI	ND PORTFOLIC	O OF BLACKROCK FUNDS V	/ 32-0117538
<b>3</b> Name of contact for additional information	5 Email address of contact		
BlackRock Advisors	mutual_funds_ff_www@blackrock.com		
BlackRock Advisors         (800) 882-0052           6 Number and street (or P.O. box if mail is not delivered to street address) of contact			7 City, town, or post office, state, and ZIP code of contact
One Financial Center  8 Date of action	9 Class	sification and description	Boston, MA 02111
December 31, 2023		Stock - Regulated Investm	
10         CUSIP number         11         Serial number	er(s)	12 Ticker symbol	13 Account number(s)
See Statement 1 n/a	a	See Statement 1	n/a
Part II Organizational Action Att	ach additiona	I statements if needed. Se	e back of form for additional questions.
14 Describe the organizational action and, i	f applicable, the	e date of the action or the date	e against which shareholders' ownership is measured for
-			g the taxable period ended December 31, 2023.
All or a portion of each distribution constitu			
All of a portion of each distribution constitu	iles a non-laxa		
	The portion of	the distribution that constit	ty in the hands of a U.S. taxpayer as an adjustment per rutes a non-taxable return of capital will decrease a
valuation dates ► Issuer's current and ended December 31, 2023. The non-taxable	accumulated e return of capi	arnings and profits were co tal represents the amount of	ation, such as the market values of securities and the mpared to distributions paid during the taxable period f distributions paid during the taxable period ended
December 31, 2023 in excess of Issuer's cu	rrent and accur	mulated earnings and profit	s under IRC Section 316.

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Part		Organizational Action (continu	ied)			:
		applicable Internal Revenue Code see	ction(s) and subsection(s	) upon which the tax	treatment is based	·
Internal	Reve	nue Code Sections 301, 316, 852				
<b>18</b> C	an anv	resulting loss be recognized? ► No				
		······································				
		any other information necessary to in				
		nt 1 for the per share amounts and o			anizational action.	
Inis or	ganiza	ational action is reportable with res	pect to calendar year 20	)23.		
	Unde	r penalties of perjury, I declare that I have	examined this return, include	ling accompanying sch	edules and statements	s, and to the best of my knowledge and
	belief	, it is true, correct, and complete. Declarati	on of preparer (other than of	ficer) is based on all info	ormation of which prep	barer has any knowledge.
Sign		C I T A I				
Here	Signa	ature EAR Brock	•		Date ► 2/28/202	4
	Print	your name ► Ed Brodzinski				t Treasurer
Paid		Print/Type preparer's name	Preparer's signature	). Cohen	Date	Check 🗸 if PTIN
Prepa		Baruch J. Cohen	varuch	y. Conen	2/27/2024	self-employed P01269048
Use C	Only	Firm's name ► Deloitte Tax LLP	72 Now York NV 1011	0.0015		Firm's EIN ►         86-1065772           Phone no         212-492-4000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054 NM0224U-3420103-2/3

## BLACKROCK INFLATION PROTECTED BOND PORTFOLIO OF BLACKROCK FUNDS V F.E.I.N. 32-0117538 FOR THE YEAR ENDED DECEMBER 31, 2023 <u>ATTACHMENT TO FORM 8937</u>

## NON-TAXABLE RETURN OF CAPITAL

<u>Class</u>	<u>Ticker</u>	<u>Cusip</u>	<u>Month</u>	Distribution Ex-Date	Distribution Payable Date	Per Share Reduction of Basis in Stock
CLASS K	BPLBX	09260B549	January	DAILY	1/31/2023	\$ 0.000083593
CLASS K	BPLBX	09260B549	March	DAILY	3/31/2023	\$ 0.000961679
CLASS K	BPLBX	09260B549	April	DAILY	4/28/2023	\$ 0.001910387
CLASS K	BPLBX	09260B549	May	DAILY	5/31/2023	\$ 0.001030038
CLASS K	BPLBX	09260B549	June	DAILY	6/30/2023	\$ 0.001745926
CLASS K	BPLBX	09260B549	July	DAILY	7/31/2023	\$ 0.000926493
CLASS K	BPLBX	09260B549	August	DAILY	8/31/2023	\$ 0.001136579
CLASS K	BPLBX	09260B549	September	DAILY	9/29/2023	\$ 0.000677865
CLASS K	BPLBX	09260B549	October	DAILY	10/31/2023	\$ 0.001525937
CLASS K	BPLBX	09260B549	November	DAILY	11/30/2023	\$ 0.000953126
CLASS K	BPLBX	09260B549	December	DAILY	12/29/2023	\$ 0.000067087
INSTITUTIONAL	BPRIX	09260B556	January	DAILY	1/31/2023	\$ 0.000084021
INSTITUTIONAL	BPRIX	09260B556	March	DAILY	3/31/2023	\$ 0.000971593
INSTITUTIONAL	BPRIX	09260B556	April	DAILY	4/28/2023	\$ 0.001926351
INSTITUTIONAL	BPRIX	09260B556	May	DAILY	5/31/2023	\$ 0.001032030
INSTITUTIONAL	BPRIX	09260B556	June	DAILY	6/30/2023	\$ 0.001759621
INSTITUTIONAL	BPRIX	09260B556	July	DAILY	7/31/2023	\$ 0.000927244
INSTITUTIONAL	BPRIX	09260B556	August	DAILY	8/31/2023	\$ 0.001140714
INSTITUTIONAL	BPRIX	09260B556	September	DAILY	9/29/2023	\$ 0.000675443
INSTITUTIONAL	BPRIX	09260B556	October	DAILY	10/31/2023	\$ 0.001536544
INSTITUTIONAL	BPRIX	09260B556	November	DAILY	11/30/2023	\$ 0.000955141
INSTITUTIONAL	BPRIX	09260B556	December	DAILY	12/29/2023	\$ 0.000066837
CLASS C	BPRCX	09260B564	January	DAILY	1/31/2023	\$ 0.000061759
CLASS C	BPRCX	09260B564	March	DAILY	3/31/2023	\$ 0.000808246
CLASS C	BPRCX	09260B564	April	DAILY	4/28/2023	\$ 0.001533867
CLASS C	BPRCX	09260B564	May	DAILY	5/31/2023	\$ 0.000699554
CLASS C	BPRCX	09260B564	June	DAILY	6/30/2023	\$ 0.001384487
CLASS C	BPRCX	09260B564	July	DAILY	7/31/2023	\$ 0.000607132
CLASS C	BPRCX	09260B564	August	DAILY	8/31/2023	\$ 0.000808774
CLASS C	BPRCX	09260B564	September	DAILY	9/29/2023	\$ 0.000387410
CLASS C	BPRCX	09260B564	October	DAILY	10/31/2023	\$ 0.001183233
CLASS C	BPRCX	09260B564	November	DAILY	11/30/2023	\$ 0.000648986
CLASS C	BPRCX	09260B564	December	DAILY	12/29/2023	\$ 0.000038110
CLASS A	BPRAX	09260B572	January	DAILY	1/31/2023	\$ 0.000077427
CLASS A	BPRAX	09260B572	March	DAILY	3/31/2023	\$ 0.000920067
CLASS A	BPRAX	09260B572	April	DAILY	4/28/2023	\$ 0.001806083
CLASS A	BPRAX	09260B572	May	DAILY	5/31/2023	\$ 0.000935607
CLASS A	BPRAX	09260B572	June	DAILY	6/30/2023	\$ 0.001645509
CLASS A	BPRAX	09260B572	July	DAILY	7/31/2023	\$ 0.000834983
CLASS A	BPRAX	09260B572	August	DAILY	8/31/2023	\$ 0.001043434
CLASS A	BPRAX	09260B572	September	DAILY	9/29/2023	\$ 0.000593841
CLASS A	BPRAX	09260B572	October	DAILY	10/31/2023	\$ 0.001430194
CLASS A	BPRAX	09260B572	November	DAILY	11/30/2023	\$ 0.000866280
CLASS A	BPRAX	09260B572	December	DAILY	12/29/2023	\$ 0.000058715