Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting	ssuer			<u> </u>
1 Issuer's name				2 Issuer's employer identification number (El
DI A OK DOOK INJOOME FUI	ND OF BL 4 OKBOO	I FUNDON		7,400007
3 Name of contact for add			e No. of contact	27-1822807 5 Email address of contact
• Name of contact for acc		4 Telephon	c No. or contact	5 Email address of contact
BlackRock Advisors			(800) 882-0052	mutual_funds_ff_www@blackrock.com
6 Number and street (or F	P.O. box if mail is not	delivered to s		
One Financial Center		10.01	ification and description	Boston, MA 02111
8 Date of action				
September 30, 2023		Common	Stock - Regulated Inve	estment Company
10 CUSIP number	11 Serial number		12 Ticker symbol	13 Account number(s)
		•		
See Statement 1	n/a		See Statement 1	n/a
				. See back of form for additional questions.
_				date against which shareholders' ownership is measured for
				om January 2023 to September 2023.
All or a portion of each dis	tribution constitute	es a non-taxai	ole return of capital.	
15 Describe the quantitat	ive effect of the orga	anizational acti	ion on the basis of the se	ecurity in the hands of a U.S. taxpayer as an adjustment per
				nstitutes a non-taxable return of capital will decrease a
				ion-taxable return of capital.
16 Describe the calculation	on of the change in b	pasis and the o	data that supports the cal	lculation, such as the market values of securities and the
	O			e compared to distributions paid during the taxable period
				unt of distributions paid during the taxable period ended
September 30, 2023 in exc	ess of Issuer's curr	ent and accu	mulated earnings and p	profits under IRC Section 316.

Part	ш	Organizational Action (continued)			
17 I	List the	applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatme	nt is based ▶	•	
		enue Code Sections 301, 316, 852			
		Mad 0000 00000 00 1/ 010/ 002			
18 (Can any	y resulting loss be recognized? ► No			
40	D., a., .; al a				
		any other information necessary to implement the adjustment, such as the reportable tax y			
		nt 1 for the per share amounts and dates of distributions impacted by this organization	nal action.		
This o	rganiza	ational action is reportable with respect to calendar year 2023.			
	Unde	er penalties of perjury, I declare that I have examined this return, including accompanying schedules ar	nd statements,	and to the best of my knowledge	and
	belief	f, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information	of which prepa	arer has any knowledge.	
Sign					
Here	0:	ature EAR Brod Date	12/15/202	23	
	Signa	Date D	12/10/202		
				_	
	Print	your name ► Ed Brodzinski Title ►	Assistant	Treasurer	
Paid		Print/Type preparer's name Preparer's signature Date	4/0055	Check ✓ if PTIN	
Prep		Tara L. Bongiorni Jara X. Bongirni 12/4	4/2023	self-employed P02359596	
	Only	Firm's name ▶ Deloitte Tax LLP		Firm's EIN ▶ 86-1065772	
USE	Unity	Firm's address ► 30 Rockefeller Plaza, New York, NY 10112-0015		Phone no. 212-492-4000	
Send F	Form 89	337 (including accompanying statements) to: Department of the Treasury, Internal Revenue	Service. Ond		
	00	(January 1 January 1 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 -		NM0124U-3301637-2/3	

BLACKROCK INCOME FUND OF BLACKROCK FUNDS V ${\rm F.E.I.N.~27-1822807}$ FOR THE TAXABLE PERIOD ENDED SEPTEMBER 30, 2023 ${\rm ATTACHMENT~TO~FORM~8937}$

NON-TAXABLE RETURN OF CAPITAL

Class	Ticker	Cusip	Month	Distribution Ex-Date	Distribution Payable Date	Per Share Reduction of Basis in Stock
INVESTOR A	BMSAX	09260B705	January	Daily	1/31/2023	0.011294143
INVESTOR A	BMSAX	09260B705	February	Daily	2/28/2023	0.010620911
INVESTOR A	BMSAX	09260B705	March	Daily	3/31/2023	0.013064641
INVESTOR A	BMSAX	09260B705	April	Daily	4/28/2023	0.014037279
INVESTOR A	BMSAX	09260B705	May	Daily	5/31/2023	0.013372987
INVESTOR A	BMSAX	09260B705	June	Daily	6/30/2023	0.013517961
INVESTOR A	BMSAX	09260B705	July	Daily	7/31/2023	0.014072379
INVESTOR A	BMSAX	09260B705	August	Daily	8/31/2023	0.014572476
INVESTOR A	BMSAX	09260B705	September	Daily	9/30/2023	0.013765309
INVESTOR C	BMSCX	09260B804	January	Daily	1/31/2023	0.009481019
INVESTOR C	BMSCX	09260B804	February	Daily	2/28/2023	0.008974322
INVESTOR C	BMSCX	09260B804	March	Daily	3/31/2023	0.011275120
INVESTOR C	BMSCX	09260B804	April	Daily	4/28/2023	0.012294484
INVESTOR C	BMSCX	09260B804	May	Daily	5/31/2023	0.011585479
INVESTOR C	BMSCX	09260B804	June	Daily	6/30/2023	0.011792340
INVESTOR C	BMSCX	09260B804	July	Daily	7/31/2023	0.012287756
INVESTOR C	BMSCX	09260B804	August	Daily	8/31/2023	0.012789420
INVESTOR C	BMSCX	09260B804	September	Daily	9/30/2023	0.012042728
INSTITUTIONAL	BMSIX	09260B887	January	Daily	1/31/2023	0.011899631
INSTITUTIONAL	BMSIX	09260B887	February	Daily	2/28/2023	0.011216500
INSTITUTIONAL	BMSIX	09260B887	March	Daily	3/31/2023	0.013665442
INSTITUTIONAL	BMSIX	09260B887	April	Daily	4/28/2023	0.014621238
INSTITUTIONAL	BMSIX	09260B887	May	Daily	5/31/2023	0.013969927
INSTITUTIONAL	BMSIX	09260B887	June	Daily	6/30/2023	0.014094921
INSTITUTIONAL	BMSIX	09260B887	July	Daily	7/31/2023	0.014669777
INSTITUTIONAL	BMSIX	09260B887	August	Daily	8/31/2023	0.015167419
INSTITUTIONAL	BMSIX	09260B887	September	Daily	9/30/2023	0.014340356
CLASS K	BMSKX	09260B879	January	Daily	1/31/2023	0.012024187
CLASS K	BMSKX	09260B879	February	Daily	2/28/2023	0.011285898
CLASS K	BMSKX	09260B879	March	Daily	3/31/2023	0.013784628
CLASS K	BMSKX	09260B879	April	Daily	4/28/2023	0.014738134
CLASS K	BMSKX	09260B879	May	Daily	5/31/2023	0.014090807
CLASS K	BMSKX	09260B879	June	Daily	6/30/2023	0.014211419
CLASS K	BMSKX	09260B879	July	Daily	7/31/2023	0.014788977
CLASS K	BMSKX	09260B879	August	Daily	8/31/2023	0.015286963
CLASS K	BMSKX	09260B879	September	Daily	9/30/2023	0.014454219