► See separate instructions.

Part I Reporting Issuer

1 Issuer's name	2 Issuer's employer identification number (EIN)				
BLACKROCK HIGH YIELD PORTFOLIO OF BI		22-2758253 5 Email address of contact			
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact			
BlackRock Advisors	(800) 882-0052	mutual_funds_ff_www@blackrock.com			
6 Number and street (or P.O. box if mail is not	(7 City, town, or post office, state, and ZIP code of contact			
One Financial Center		Boston, MA 02111			
8 Date of action	9 Classification and description				
December 31, 2022 10 CUSIP number 11 Serial number	(s) Common Stock - Regulated Investment (Company 13 Account number(s)			
09259F105 n/a	HIYLD	n/a			
Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.					
		ainst which shareholders' ownership is measured for			
the action ► The Issuer paid daily distr	ibutions to common shareholders during the	taxable period ended December 31, 2022.			
All or a portion of each distribution constitute	es a non-taxable return of capital.				
		the hands of a U.S. taxpayer as an adjustment per			
share or as a percentage of old basis The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the Issuer. Please see Statement 1 for the non-taxable return of capital.					
U.S. taxpayer's basis in the shares of the issu	der. Please see statement i for the non-taxal				
16 Describe the calculation of the change in t	pasis and the data that supports the calculation	, such as the market values of securities and the			
-		red to distributions paid during the taxable period			
		tributions paid during the taxable period ended			
December 31, 2022 in excess of Issuer's current and accumulated earnings and profits under IRC Section 316.					

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Part		Organizational Action (continued)	
		applicable Internal Revenue Code section(s) and subsec	tion(s) upon which the tax treatment is based >
Interna	I Reve	nue Code Sections 301, 316, 852	
18 C	an any	resulting loss be recognized? ► No	
		· · · ·	
10 D	rovido	any other information reasons to implement the adjust	ment such as the reportable toy year b
		any other information necessary to implement the adjus at 1 for the per share amounts and dates of distribution	
		ational action is reportable with respect to calendar y	
11113 01	gunize	ational detion is reportable with respect to calendar y	
	Unde	r penalties of perjury, I declare that I have examined this return	including accompanying schedules and statements, and to the best of my knowledge and
	belief		han officer) is based on all information of which preparer has any knowledge.
Sign Ed 7 Brock 2/23/2023		2/22/2022	
Here	Signa	ature ►	Date ► 2/23/2023
	Print	your name ► Ed Brodzinski Print/Type preparer's name Preparer's sigr	ature Date Circler PTIN
Paid		Tara Bongiorni	Bongurui 2/23/23 Check I if PTIN self-employed P02359596
Prepa		Firm's name ► Deloitte Tax LLP	Firm's EIN ► 86-1065772
Use (Jniy	Firm's address ► 30 Rockefeller Plaza, New York, NY	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054 NM0323U-2764766-2/3

BLACKROCK HIGH YIELD PORTFOLIO OF BLACKROCK SERIES FUND II, INC. F.E.I.N. 22-2758253 FOR THE TAXABLE YEAR ENDED DECEMBER 31, 2022 <u>ATTACHMENT TO FORM 8937</u>

Non-Taxable Return of Capital

	Per Share
	Reduction of
Payable Date	Basis in Stock
2/1/2022	\$0.000730640
3/1/2022	\$0.000694264
4/1/2022	\$0.000891993
5/2/2022	\$0.000723674
6/1/2022	\$0.000786059
7/1/2022	\$0.000884289
8/1/2022	\$0.000734371
9/1/2022	\$0.000840245
10/3/2022	\$0.000853364
11/1/2022	\$0.000789923
12/1/2022	\$0.000837225
1/03/2023	\$0.000902539