(December 2017

Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name BLACKROCK HEALTH SCIENCES TERM TRUST (FKA: BLACKROCK HEALTH SCIENCES TRUST II 84-3283144 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact BlackRock Advisors (800) 882-0052 mutual_funds_ff_www@blackrock.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact One Financial Center Boston, MA 02111 8 Date of action 9 Classification and description December 31, 2023 Common Stock - Regulated Investment Company 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) BMEZ 09260E105 Organizational Action Attach additional statements if needed. See back of form for additional questions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► The Issuer paid a daily distribution to common shareholders from January 2023 to December 2023. All or a portion of each distribution constitutes a non-taxable return of capital Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the Issuer. Please see Statement 1 for the non-taxable return of capital. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► Issuer's current and accumulated earnings and profits were compared to distributions paid during the taxable period ended December 31, 2023. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended December 31, 2023 in excess of Issuer's current and accumulated earnings and profits under IRC Section 316.

Page 2

BLACKROCK HEALTH SCIENCES TERM TRUST (FKA: BLACKROCK HEALTH SCIENCES TRUST II) F.E.I.N. 84-3283144 FOR THE YEAR ENDED DECEMBER 31, 2023 ATTACHMENT TO FORM 8937

Non-Taxable Return of Capital

	Per Share
	Reduction of
Payable Date	Basis in Stock
1/31/2023	\$0.145000000
2/28/2023	\$0.145000000
3/31/2023	\$0.145000000
4/28/2023	\$0.145000000
5/31/2023	\$0.145000000
6/30/2023	\$0.145000000
7/31/2023	\$0.145000000
8/31/2023	\$0.145000000
9/29/2023	\$0.145000000
10/31/2023	\$0.093180000
11/30/2023	\$0.092690000
12/20/2023	\$0.091600000