(December 2017 Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name BLACKROCK FLOATING RATE INCOME TRUST 20-1351044 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact BlackRock Advisors mutual_funds_ff_www@blackrock.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact One Financial Center Boston, MA 02111 8 Date of action 9 Classification and description December 31, 2023 Common Stock - Regulated Investment Company 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) BGT Organizational Action Attach additional statements if needed. See back of form for additional questions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► The Issuer paid a monthly distribution to common shareholders from January 2023 to December 2023. All or a portion of each distribution constitutes a non-taxable return of capital. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the Issuer. Please see Statement 1 for the non-taxable return of capital. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► Issuer's current and accumulated earnings and profits were compared to distributions paid during the taxable period ended December 31, 2023. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended December 31, 2023 in excess of Issuer's current and accumulated earnings and profits under IRC Section 316.

Part I	1	Organizational Action (continu	ed)				
17 Li:	st the	applicable Internal Revenue Code sec	tion(s) and subsection(s) upon which the t	tax treatment is based ▶	·		
Internal	Reve	nue Code Sections 301, 316, 852					
18 Ca	an any	resulting loss be recognized? ► No					
19 Pr	rovide	any other information necessary to im	plement the adjustment, such as the repo	ortable tax year ►			
See Sta	temer	nt 1 for the per share amounts and d	lates of distributions impacted by this of	organizational action.			
This or	ganiza	ational action is reportable with resp	ect to calendar year 2023.				
			examined this return, including accompanying				
	belief	ef, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.					
Sign							
Here	Signa	nature > EAR Brod		Date ► 2/28/2024	I.		
-	Signa	iture -		Date	•		
		Ed Doodelo 11		T:11 5 0 1 1 1	T		
	Print	your name ► Ed Brodzinski	Prenarer's signature	Title ► Assistant Date	Treasurer	DTIN	
Paid Prepa		Print/Type preparer's name	Preparer's signature JANA X. Bongurmi	2/28/24	Check / if	PTIN	
	arer	Tara Bongiorni	Swia M. Nongyovin	2/20/24	self-employed	P02359596	
Use C		Firm's name ► Deloitte Tax LLP	U		Firm's EIN ▶	86-1065772	
	•	Firm's address ► 30 Rockefeller Plaz	za, New York, NY 10112-0015		Phone no.	212-492-4000	

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STATEMENT 1

BLACKROCK FLOATING RATE INCOME TRUST F.E.IN. 20-1351044 FOR THE YEAR ENDED DECEMBER 31, 2023 ATTACHMENT TO FORM 8937

Non-Taxable Return of Capital

	Per Share Reduction of
Payable Date	Basis in Stock
01/21/2022	¢0.002045692
01/31/2023	\$0.003045683
02/28/2023	\$0.003401983
03/31/2023	\$0.004717475
04/28/2023	\$0.004717475
05/31/2023	\$0.004717475
06/30/2023	\$0.004947468
07/31/2023	\$0.004947468
08/31/2023	\$0.004947468
09/29/2023	\$0.004947468
10/31/2023	\$0.004947468
11/30/2023	\$0.004947468
12/20/2023	\$0.005239316