Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting I	SSLIGT	·	<u> </u>
1 Issuer's name	33401		2 Issuer's employer identification number (EIN)
i issuel s hame			= 133uci 3 cimployer identification number (EIN)
			07.1407014
3 Name of contact for add	1	A: BlackRock ESG Capital Allocation Trust Telephone No. of contact	87-1407014 5 Email address of contact
3 Name of Contact for auc	altional information 4	relephone No. of contact	5 Email address of contact
		manufacili facili ff annua (Sala alama ala a am	
BlackRock Advisors 6 Number and street (or B	O hav if mail is not do	(800) 882-0052 livered to street address) of contact	mutual_funds_ff_www@blackrock.com 7 City, town, or post office, state, and ZIP code of contact
o Number and Street (of F	.O. box ii maii is not de	silvered to street address) of contact	7 City, town, or post office, state, and ZIP code of contact
One Financial Center 8 Date of action		Boston, MA 02111	
• Date of action		9 Classification and description	
December 31, 2023 10 CUSIP number	11 Serial number(s)	Common Stock - Regulated Investmen 12 Ticker symbol	t Company 13 Account number(s)
10 COSIF Humber	TI Serial Humber(s)	12 Ticker Symbol	13 Account number(s)
002/25100	/-	FCAT	
09262F100 Part II Organization	n/a	ECAT	n/a
		additional statements if needed. See b	
			gainst which shareholders' ownership is measured for
		stribution to common shareholders from	January 2023 to December 2023.
All or a portion of each dis	tribution constitutes a	non-taxable return of capital.	
			in the hands of a U.S. taxpayer as an adjustment per
share or as a percenta	ıge of old basis ► <u>The </u>	portion of the distribution that constitute	es a non-taxable return of capital will decrease a
U.S. taxpayer's basis in the	e shares of the Issuer.	Please see Statement 1 for the non-tax	able return of capital.
16 Describe the calculation	on of the change in basi	is and the data that supports the calculation	on, such as the market values of securities and the
valuation dates ► Issu	ier's current and accu	mulated earnings and profits were comm	pared to distributions paid during the taxable period
			istributions paid during the taxable period ended
		and accumulated earnings and profits u	
December 31, 2023 III EXCE	33 OF ISSUCE 3 CUITCH	and accumulated carriings and profits t	ander into occitori o io.

Part I		Organizational Action (continued)				
17 Lis	st the	applicable Internal Revenue Code section((s) and subsection(s) upon which the tax to	reatment is based	·	
Internal	Reve	nue Code Sections 301, 316, 852				
18 Ca	an anv	resulting loss be recognized? ► No				
	,	<u></u>				
19 Pr	ovida	any other information necessary to implen	nent the adjustment such as the reportab	le tay year 🕨		
		any other information necessary to implement 1 for the per share amounts and dates				
				ilzational action.		
This org	janiza	tional action is reportable with respect	to calendar year 2023.			
		r penalties of perjury, I declare that I have exam it is true, correct, and complete. Declaration of				
0:	DOMOI		property (early than emost) to be edded on an inner	madon of which prope	aror riao arry ranovi	nougo.
Sign		EAR Brod				
Here	Signa	ture ►		Date ► 2/26/2024		
	Print	your name ► Ed Brodzinski			Treasurer	
Paid		Print/Type preparer's name	Preparer's signature	Date	Cneck [✓] If [PTIN
Prepa	irer	Baruch J. Cohen	Baruch J. Cohen	2/25/2024	self-employed	P01269048
Use C		Firm's name ► Deloitte Tax LLP			Firm's EIN ▶	86-1065772
Joe Offiny		Firm's address ► 30 Rockefeller Plaza, N	lew York, NY 10112-0015		Phone no.	212-492-4000

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BLACKROCK ESG CAPITAL ALLOCATION TERM TRUST (FKA: BLACKROCK ESG CAPITAL ALLOCATION TRUST) F.E.I.N. 87-1407014 FOR THE YEAR ENDED DECEMBER 31, 2023 ATTACHMENT TO FORM 8937

Non-Taxable Return of Capital

	Per Share
	Reduction of
Payable Date	Basis in Stock
1/31/2023	\$0.076171192
2/28/2023	\$0.095213990
3/31/2023	\$0.095213990
4/28/2023	\$0.095213990
5/31/2023	\$0.095213990
6/30/2023	\$0.095213990
7/31/2023	\$0.095213990
8/31/2023	\$0.095213990
9/29/2023	\$0.095213990
10/31/2023	\$0.095213990
11/30/2023	\$0.095213990
12/20/2023	\$0.095213990