

**ACTIVE**

INCI

# iShares U.S. Equity High Income UCITS ETF

## U.S. Dollar (Accumulating)

### iShares III plc

**iShares**  
by BlackRock
**March 2024**
**Performance, Portfolio Breakdowns and Net Asset information as at: 31-Mar-2024. All other data as at 10-Apr-2024.**
**This document is marketing material.** For Investors in the UK. Investors should read the KIID/PRIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.
**FUND OVERVIEW**

The Fund is actively managed and aims to generate income and capital growth with lower volatility than the broader US equity market.

**KEY BENEFITS**

1. The fund is actively managed and aims to generate income using proprietary quantitative (i.e., mathematical, or statistical) forecast models to achieve a systematic (i.e., rule based) approach to stock selection.
2. The Fund aims to generate additional income by selling call options and buying futures on a large U.S. large capitalisation equity index.
3. The Fund has been categorised as an Article 8 fund under the SFDR, i.e., a fund that promotes environmental and/or social characteristics provided that companies in which the investments are made follow good governance practices.

**RISK INDICATOR****Lower Risk**

Potentially Lower Rewards

**Higher Risk**

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

**KEY RISKS:**

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Risk to Capital Growth: The Fund may pursue investment strategies using derivatives in order to generate income which may have the effect of reducing capital and the potential for long-term capital growth as well as increasing any capital losses.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.

**PRODUCT INFORMATION****ISIN :** IE0007FM00T9**Share Class Launch Date :** 22-Mar-2024**Share Class Currency :** USD**Total Expense Ratio :** 0.35%**Use of Income :** Accumulating**Net Assets of Share Class (M) :** 0.25 USD**KEY FACTS****Comparator<sup>†</sup> :** S&P 500 Index**Asset Class :** Equity**Fund Launch Date :** 22-Mar-2024**Net Assets of Fund (M) :** 10.05 USD**SFDR Classification :** Article 8**Domicile :** Ireland**Issuing Company :** iShares III plc**ISA Eligibility :** Yes**SIPP Available :** Yes**UK Reporting Status :** Yes**PORTFOLIO CHARACTERISTICS****Price to Book Ratio :** 4.88x**Price to Earnings Ratio :** 25.36x**Number of Holdings :** 157

**CALENDAR YEAR PERFORMANCE**

Returns not available as there is less than one year performance data.

**GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION**

Returns not available as there is less than one year performance data.

**CUMULATIVE & ANNUALISED PERFORMANCE**

Returns not available as there is less than one year performance data.

**The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy.** Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class iShares U.S. Equity High Income UCITS ETF U.S. Dollar (Accumulating)  
■ Comparator<sup>†1</sup> S&P 500 Index

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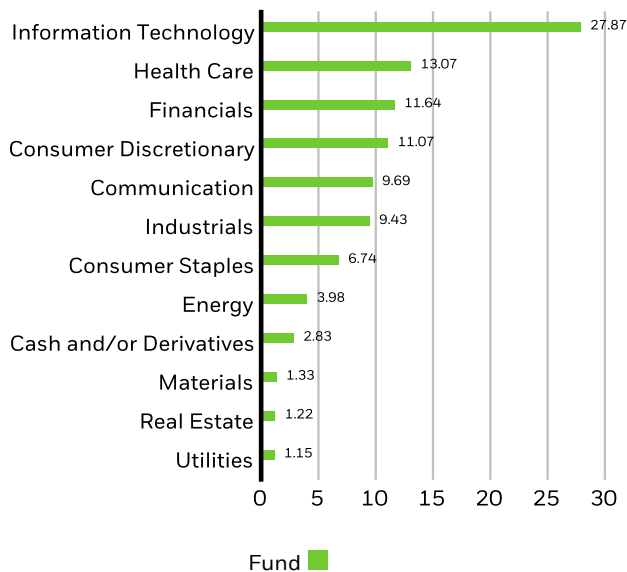


#### TOP 10 HOLDINGS (%)

MICROSOFT CORP	7.35%
APPLE INC	5.40%
CASH COLLATERAL USD MLIFT	4.53%
NVIDIA CORP	4.30%
AMAZON COM INC	3.98%
ALPHABET INC CLASS A	1.93%
MASTERCARD INC CLASS A	1.83%
MERCK & CO INC	1.76%
VISA INC CLASS A	1.76%
META PLATFORMS INC CLASS A	1.75%
<b>Total of Portfolio</b>	<b>34.59%</b>

Holdings are subject to change.

#### SECTOR BREAKDOWN (%)

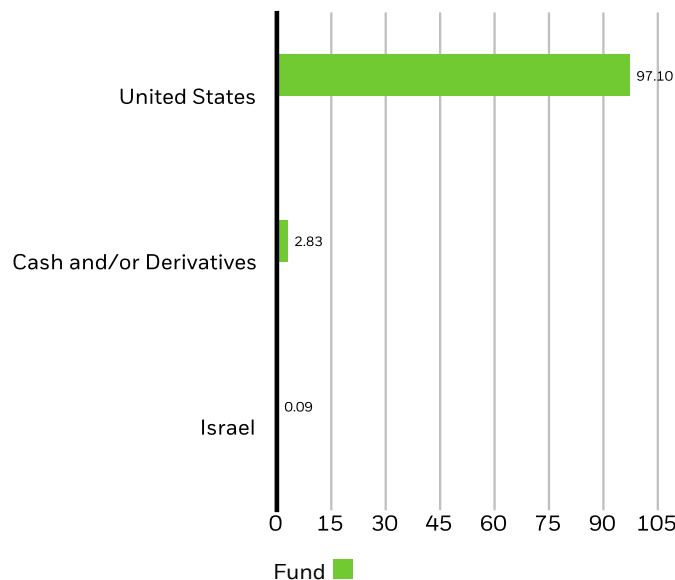


Allocations are subject to change. **Source:** BlackRock

#### TRADING INFORMATION

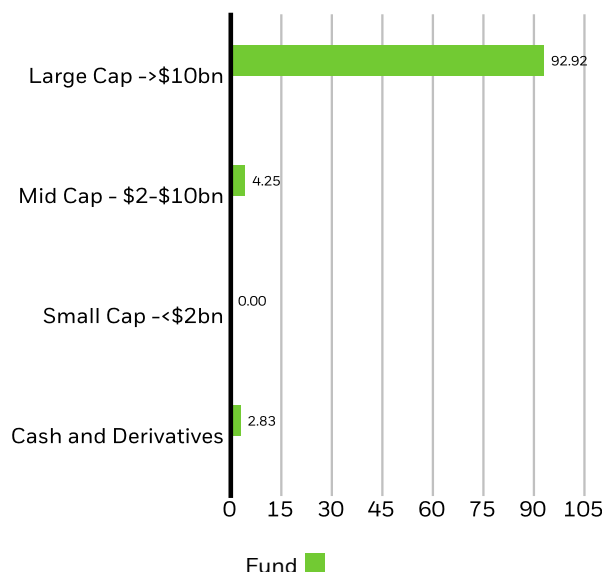
Exchange	Euronext Amsterdam
Ticker	INCI
Bloomberg Ticker	INCI NA
RIC	ISINCI.AS
SEDOL	BRXKJK8
Listing Currency	USD

#### GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

#### MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

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#### GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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Further information about the Fund and the Share Class, such as details of the key underlying investments of the Share Class and share prices, is available on the iShares website at [www.ishares.com](http://www.ishares.com) or by calling +44 (0)845 357 7000 or from your broker or financial adviser. The indicative intra-day net asset value of the Share Class is available at <http://deutsche-boerse.com> and/or <http://www.reuters.com>. A UCITS ETF's units / shares that have been acquired on the secondary market cannot usually be sold directly back to the UCITS ETF itself. Investors who are not Authorised Participants must buy and sell shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees and additional taxes in doing so. In addition, as the market price at which the Shares are traded on the secondary market may differ from the Net Asset Value per Share, investors may pay more than the then current Net Asset Value per Share when buying shares and may receive less than the current Net Asset Value per Share when selling them.

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