

# BLACKROCK

## LIQUIDITY FUNDS

### Institutional Shares

AS OF MARKET CLOSE: Apr 15, 2016

	Current Assets <sup>1</sup>	WAM	Daily Dividend Factor	1-Day Yield	7-Day Yield	7-Day SEC Yield	30-Day Yield
<b>PRIME FUNDS</b>							
TempCash (21)	\$1,045,583,769.21	4	0.000009582	0.3497430%	0.36%	0.36%	0.34%
TempFund (24)	\$55,476,089,403.31	41	0.000011856	0.4327440%	0.42%	0.42%	0.42%
<b>GOVERNMENT FUNDS</b>							
Fed Fund (30)	\$13,496,436,232.73	42	0.000006361	0.2321765%	0.24%	0.24%	0.23%
Fed Trust (11)	\$313,686,041.10	49	0.000006154	0.2246210%	0.21%	0.21%	0.21%
T-Fund (60)	\$21,558,460,493.20	42	0.000005155	0.1881575%	0.19%	0.19%	0.19%
Treasury Trust (62)	\$18,188,784,152.81	54	0.000005069	0.1850185%	0.17%	0.17%	0.17%
<b>TAX-FREE FUNDS</b>							
Cal Money (52)	\$288,800,322.04	23	0.000005900	0.2153500%	0.22%	0.22%	0.16%
MuniCash (48)	\$1,249,299,195.94	34	0.000002991	0.1091715%	0.15%	0.15%	0.12%
MuniFund (50)	\$1,631,102,785.82	24	0.000003996	0.1458540%	0.17%	0.17%	0.11%
NY Money (53)	\$183,649,802.60	12	0.000003832	0.1398680%	0.16%	0.16%	0.11%
OH Money Market (04)	\$134,140,537.48	6	0.000000274	0.0100010%	0.01%	0.01%	0.01%
PA Money Market (40)	\$427,068,628.83	5	0.000000274	0.0100010%	0.01%	0.01%	0.01%

#### Notes:

The yields represent past performance and yields will fluctuate as market conditions change. You could lose money by investing in a money market fund. Because the share price of the institutional money market funds will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. Although the retail money market and government money market funds seek to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The retail money market and institutional money market funds may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if such funds liquidity falls below required minimums because of market conditions or other factors. An investment in any of the money market funds is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The money market funds' sponsor has no legal obligation to provide financial support to the money market funds, and you should not expect that the sponsor will provide financial support to the money market fund at any time. Daily dividend factors are based on calculations made following the close of the Fund. The Securities and Exchange Commission ("SEC") requires the provision of a 7-Day yield which is computed in accordance with their prescribed methods. The 7-Day SEC yield shown above may differ from the 7-Day yield shown above due to the fact that the 7-Day SEC yield excludes distributed capital gains and/or losses which are non-recurring. Capital gain distributions by a Fund may increase its daily dividend factor and 1-Day, 7-Day and 30-Day yields. Past performance does not guarantee future results. BlackRock may contractually agree to waive or reimburse certain fees and expenses until a specified date. Contractual waivers are terminable upon 90 days' notice by a majority of the funds non-interested trustees or by a vote of the majority of the outstanding voting securities of the fund. The investment advisor and/or other service providers may also voluntarily agree to waive certain fees and expenses which can be discontinued at any time without notice. When waivers or reimbursements are in place, the operating expenses are reduced and total returns to the shareholder in the fund increase. This material is not authorized for distribution unless preceded or accompanied by a current prospectus or summary prospectus. One should consider the investment objectives, risks and expenses of the Funds carefully before investing. The Funds' prospectuses and, if available summary prospectuses, contain this and other information about the Funds and are available by calling our Client Service Center at 800-441-7450 or by visiting [www.blackrock.com/cash](http://www.blackrock.com/cash). Please read the prospectus carefully before investing. 1 Assets reported are reflective of ALL shares available for investment. 2 WAM, Dollar-Weighted Average Maturity: The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity. (C) 2016 BlackRock, Inc. All rights reserved. BLACKROCK is a registered and unregistered trademark of BlackRock, Inc., or its subsidiaries in the United States and elsewhere. All other marks are the property of their respective owners. L-0511