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**BlackRock CEO to Speak at Merrill Lynch Banking & Financial Services Conference;
Company Reaffirms Earnings Guidance**

New York, November 13, 2006 - Laurence D. Fink, Chairman and Chief Executive Officer, of BlackRock, Inc. (NYSE: BLK) is scheduled to speak at the Merrill Lynch Banking & Financial Services Conference in New York on Wednesday, November 15, 2006 at 10:30 a.m. (eastern time). Prior to Mr. Fink's remarks, a copy of the Company's presentation and a live audio webcast will be accessible via the "Investor Relations" section of BlackRock's website, www.blackrock.com. A replay of the webcast will be available within 24 hours of Mr. Fink's presentation and will remain accessible through the Company's website for seven days.

In anticipation of comments to be made by Mr. Fink, the Company reaffirmed the 2007 earnings guidance contained in its third quarter earnings release issued on October 30, 2006. The Company also reaffirmed the one-time charges and net synergies, also contained in its third quarter earnings release, that are expected to be realized in connection with the Company's recently completed merger with Merrill Lynch Investment Managers (MLIM). BlackRock's third quarter earnings release can be found in the "Company News" section of www.blackrock.com.

About BlackRock

BlackRock is one of the world's largest publicly traded investment management firms with USD 1.075 trillion in assets under management. The firm manages assets on behalf of institutions and individuals worldwide through a variety of equity, fixed income, cash management and alternative investment products. In addition, a growing number of institutional investors use *BlackRock Solutions*[®] investment system, risk management and financial advisory services. Headquartered in New York City, the firm has over 4,700 employees in 18 countries and a major presence in key global markets, including the U.S., Europe, Asia, Australia and the Middle East. For additional information, please visit the company's website at www.blackrock.com.

Forward-Looking Statements

This press release, and other statements that BlackRock may make, including those related to BlackRock's 2007 earnings guidance, may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act, with respect to BlackRock's future financial or business performance, strategies or expectations. Forward-looking statements are typically identified by words or phrases such as "trend," "potential," "opportunity," "pipeline," "believe," "comfortable," "expect," "anticipate," "current," "intention," "estimate," "position," "assume," "outlook," "continue," "remain," "maintain," "sustain," "seek," "achieve," and similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "may" or similar expressions.

BlackRock cautions that forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time. Forward-looking statements speak only as of the date they are made, and BlackRock assumes no duty to and does not undertake to update forward-looking statements. Actual results could differ materially from those anticipated in forward-looking statements and future results could differ materially from historical performance.

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In addition to factors previously disclosed in BlackRock's SEC reports and those identified elsewhere in this communication, the following factors, among others, could cause actual results to differ materially from forward-looking statements or historical performance: (1) the introduction, withdrawal, success and timing of business initiatives and strategies; (2) changes in political, economic or industry conditions, the interest rate environment or financial and capital markets, which could result in changes in demand for products or services or in the value of assets under management; (3) the relative and absolute investment performance of BlackRock's investment products, including its separately managed accounts and the former Merrill Lynch Investment Managers (MLIM) business; (4) the impact of increased competition; (5) the impact of capital improvement projects; (6) the impact of future acquisitions or divestitures; (7) the unfavorable resolution of legal proceedings; (8) the extent and timing of any share repurchases; (9) the impact, extent and timing of technological changes and the adequacy of intellectual property protection; (10) the impact of legislative and regulatory actions and reforms and regulatory, supervisory or enforcement actions of government agencies relating to BlackRock, Merrill Lynch or PNC; (11) terrorist activities and international hostilities, which may adversely affect the general economy, domestic and local financial and capital markets, specific industries, and BlackRock; (12) the ability to attract and retain highly talented professionals; (13) fluctuations in foreign currency exchange rates, which may adversely affect the value of advisory fees earned by BlackRock; (14) the impact of changes to tax legislation and, generally, the tax position of the Company; (15) BlackRock's ability to successfully integrate the MLIM business with its existing business; (16) the ability of BlackRock to effectively manage the former MLIM assets along with its historical assets under management; and (17) BlackRock's success in maintaining the distribution of its products.

BlackRock's Annual Reports on Form 10-K and BlackRock's subsequent filings with the SEC, accessible on the SEC's website at <http://www.sec.gov> and on BlackRock's website at <http://www.blackrock.com>, discuss these factors in more detail and identify additional factors that can affect forward-looking statements. The information contained on our website is not a part of this press release.

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