



BlackRock
Recruitment

BLACKROCK

About BlackRock

BlackRock is one of the largest publicly traded investment management firms in the United States with \$464 billion in assets under management as of June 30, 2006. BlackRock manages assets on behalf of institutional and individual investors worldwide through a variety of equity, fixed income, liquidity and alternative investment products. In February 2006, BlackRock announced its intention to merge with Merrill Lynch Investment Management. The transaction, which is expected to close at the end of the third quarter, will create a global investment management leader with assets in excess of \$1 trillion. Headquartered in New York City, BlackRock maintains offices in Boston, Edinburgh, Hong Kong, Florham Park, San Francisco, Singapore, Sydney, Tokyo, and Wilmington.

BlackRock emphasizes entry-level hiring and is committed to building our firm from within. Our analysts work closely with seasoned professionals and benefit from their insight and experience.

**To submit an application and resume, please email:
campuscareers@blackrock.com**

**BlackRock is proud to be an Equal Opportunity/Affirmative
Action Employer – M/F/D/V.**

Account Administration

BlackRock's Account Administration Group (Admin) is responsible for calculating and reporting performance, and monitoring the compliance of all of BlackRock's portfolios. As an analyst in Admin, you will develop expert knowledge of the rules and regulations set forth by the SEC, IRS and various foreign governments. You will also gain experience with BlackRock's proprietary trading systems and accounting applications by working closely with our portfolio management team on compliance, portfolio evaluations, performance calculations and analysis. You will work with custodians in the accounting of portfolios, managing of vendor relationships, assisting in the pricing, closing and financial reporting for BlackRock's mutual and overseas funds and work with the Account Managers on servicing BlackRock's clients.

Account Management Group

BlackRock's Account Management Group (AMG) functions as the liaison between BlackRock and our asset management clients. As an analyst in AMG, your responsibilities will include working with the portfolio managers to prepare portfolio reviews, market updates, and research reports. You will have the opportunity to participate in client presentations. You will work with every department within BlackRock to respond to existing client's needs/inquiries daily, as well as work with clients to set-up their accounts and develop benchmarks, investment guidelines and portfolio structuring analysis. Additionally, you may have the opportunity to participate in new business opportunities, marketing, and responding to requests for proposals (RFPs). This opportunity provides broad exposure to asset management, the market, and a wide variety of financial products.

BlackRock Solutions

BlackRock Solutions (BRS) offers a broad range of tools and services, from risk analytics to highly sophisticated enterprise investment systems, designed to streamline the investment management process for large institutional investors. The BRS analyst program provides a solid training ground across all areas of the investment management process – business processes, multi-asset security and portfolio level analytics, and training in the use of BlackRock's proprietary risk management and trading system, Aladdin®.

Advisory Services

BlackRock's Advisory Services Group provides counsel to senior-level executives in financial institutions on their most difficult and interesting financial issues, particularly those of a capital markets nature. Their practice centers on balance sheet strategy, risk management, and strategic planning and execution. As an analyst in Advisory Services, you will work closely with BlackRock executives, project managers, and clients. You will perform financial analysis and modeling, work with all areas of the firm to bring BlackRock's capital markets and risk expertise to bear, design and deliver client presentations and contribute to the continued growth of the Advisory group.

Financial Modeling

BlackRock's Financial Modeling Group (FMG) develops and applies state of the art proprietary analytic tools and models to provide rigorous financial analysis on securities and portfolios. We are unique among asset management and advisory firms in our significant emphasis on the development of these tools. As an analyst in FMG, you will gain an understanding of the risk and product complexity of domestic and international fixed income markets, as well as become an expert user of our analytical tools. Specifically, you will aid in trouble shooting, resolve issues and assist with quality assurance and testing. You will also play an important role in model valuation and documentation, participate in prototyping and building new models, and will help maintain and support existing models, applications and processes. FMG works closely with portfolio management, marketing and the portfolio analytics group, and is often involved with clients on a prospective basis.

Investment Accounting

BlackRock's Investment Accounting Group (IAG) is responsible for investment accounting, performance measurement and reconciliation. As an Analyst in Investment Accounting, you will interact with multiple parties, including account managers, operations and custodian agents, external accounting agents and clients. Projects will include converting clients, automating existing processes, creating standardized reporting and working on interface solutions internally and externally. You will work in Cash Reconciliation, Data Services Operations, or Quality Control.

Portfolio Analytics

BlackRock's Portfolio Analytics Group (PAG) uses BlackRock's proprietary analytic tools and models to measure the risks of individual securities and portfolios. Analysis is conducted on both a micro and macro level with a great deal of product diversification. In the first year, Analysts will develop an understanding of the risk and performance profiles of all security types and how they are used in portfolios to achieve an investment objective.

The Portfolio Analytics Group is involved with all stages of the investment process for BlackRock's asset management business. The analyst will (1) work with an account manager to evaluate a prospective client's portfolio, (2) assess the clients investment objectives, (3) ensure that investment strategies are properly implemented in the portfolios, (4) review the daily portfolio activity to ensure that the risks of all new securities are properly modeled and understood, and (5) monitor the daily risk of the portfolios relative to their benchmarks.

In addition to this, the Portfolio Analytics Group also provides risk management analysis and advice to large financial institutions including commercial banks, mortgage banks, government agencies, and insurance companies. Projects for our external clients include (1) designing hedging strategies for complex derivative portfolios, (2) analyzing the assets and liabilities of an institution's balance sheet, and (3) restructuring and liquidating portfolios.

Product Development and Technology

The BlackRock Solutions Product Groups develop software and applications that are used to manage in excess of \$2.5 trillion in financial assets. The Technology Group manages and supports the technology infrastructure of these services.

BlackRock's Product Groups use the latest technologies to design, develop and support applications for the firm's proprietary software packages. The systems are used by both internal and external clients, and provide calculation and transaction services, reporting functions, and interactive decision support applications used for trade capture, security specification and online analytics. The systems consist of sophisticated web services, Java applications and C++ servers. As a Product Group analyst, you will begin with smaller projects/applications and conduct maintenance on larger systems involving programming, design and analysis tasks in order to learn our products and software standards. You will also work with members of the Client Service Group to respond to client requests and problems, developing in depth knowledge of each client's business needs in order to best align business and technology strategies. The Product Group Analyst role provides a unique opportunity for candidates with strong technical skills and an interest in learning more about finance and risk management.

Relationship Management

BlackRock's Relationship Management department includes the client services team, the business development team and the implementations team. Over a two year period, analysts will develop presentation and project management skills and the ability to develop and manage client relationships through participation in the sales and implementation processes. Additionally, by providing service to our existing external clients, analysts will develop superior communication skills, an understanding of risk analytics and a familiarity with portfolio management.

Solution Center

BlackRock's Solution Center provides global support and training to internal and external users of BlackRock's proprietary risk management and trading system, Aladdin®. Over a two year period, analysts will develop an in depth knowledge of the investment management process, the Aladdin® system and our clients' businesses while helping clients solve their trading, reporting and analysis needs. Solution Center analysts will help ensure the quality of the products and work with the Business Development group in support of pieces of the sales process.

BlackRock Realty

BlackRock is a leading real estate investment manager with \$9.6 billion in real estate equity assets under management on behalf of public, corporate, and Taft-Hartley pension plans, foundations, endowments, and private investors. We offer a broad array of investment strategies and have extensive experience in all major property types.

Account Management

BlackRock Realty's Account Management Group is primarily responsible for fund raising and serves as the liaison to real estate clients and consultants. As an analyst in the Account Management Group, you will work closely with account managers and portfolio managers to service and cultivate client and consultant relationships, assist in business development, and help with the development of new products. Analysts will be assigned to specific product and relationship teams and will work closely with the senior member of their group to develop business proposals and portfolio updates, help identify prospects in their assigned region, be responsible for mandatory client reporting needs, and assist in the creation of marketing materials.

Acquisitions

BlackRock Realty's Acquisitions Group is responsible for all steps in the process of purchasing properties on behalf of the firm's clients, from the identification of a deal to the due diligence process to the closing of a property. Acquisitions Analysts will work closely with senior members of the group to price and underwrite real estate deals. Analysts will play a role in the due diligence process, which includes touring properties, preparing cash flow projections, analyzing historical operating information, conducting market research, and preparing Investment Committee presentations. In addition, analysts will serve as a point-of-contact for brokers and property managers. Individuals in this role will help analyze potential acquisitions from a financial standpoint to determine if these properties would represent a good deal for the firm. Analysts should be proficient in Excel, as they will also assist in joint venture and development models.

Asset Management

BlackRock Realty's Asset Management Group is responsible for the management of BlackRock Realty's properties, which includes involvement during the underwriting process of properties, monitoring and selection of tenants, budget variance analysis, operating policies and procedures, and market analysis. Analysts in this group will spend the majority of their time working with financial models using Argus software. Analysts will play a key role in the quarterly property valuation process, generate property performance, and help audit external appraisals to ensure they are up-to-date and accurately reflect the investment strategy. In addition, analysts will work closely with senior asset managers to determine what effect various investment strategies will have on the value of properties. Other responsibilities will include asset-level business plans, hold/sell analysis, cost/benefit analysis of capital expenditures, and leasing/marketing strategies.

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