

**Summary of Investment Portfolio**

The Fund held no short positions as at September 30, 2023. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at September 30, 2023 based on the fair value of the position, expressed as a percentage of the Fund's net asset value.

<b>TOP HOLDINGS</b>		<b>PORTFOLIO ALLOCATION</b>	
<i>Position</i>	<i>% of Net Asset Value</i>	<i>Sector/Investment Type</i>	<i>% of Net Asset Value</i>
Fortis Inc. ....	22.1	Electric Utilities .....	43.1
Brookfield Infrastructure Partners LP .....	16.1	Multi-Utilities .....	26.2
Emera Inc. ....	11.4	Independent Power and Renewable	
Hydro One Ltd. ....	9.7	Electricity Producers .....	21.5
AltaGas Ltd. ....	6.4	Gas Utilities .....	8.5
Brookfield Renewable Partners LP .....	5.6	Cash .....	0.2
Northland Power Inc. ....	4.9	Other Assets, Less Liabilities .....	0.5
Algonquin Power & Utilities Corp. ....	4.9	<b>Total</b> .....	<b>100.0</b>
Capital Power Corp. ....	3.9		
Canadian Utilities Ltd., Class A .....	3.1		
Boralex Inc., Class A .....	2.3		
Atco Ltd., Class I .....	2.2		
TransAlta Corp. ....	2.2		
Superior Plus Corp. ....	2.0		
Innergex Renewable Energy Inc. ....	1.4		
TransAlta Renewables Inc. ....	1.1		
Cash .....	0.2		
<b>Total</b> .....	<b>99.5</b>		
<b>Total Net Asset Value (000s)</b> .....	<b>\$197,814</b>		

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at [www.blackrock.com/ca](http://www.blackrock.com/ca).