

Use this form to distribute from your CollegeAdvantage 529 Plan for a direct rollover to a Roth IRA owned by the 529 account beneficiary. This form should be completed by the 529 account owner and submitted to request a distribution by check from your 529 account which must be payable to the Roth IRA Custodian.

Note: You must contact the Roth IRA Custodian for the account owned by the 529 beneficiary to confirm what they require to accept a direct rollover to a Roth IRA from a 529 Plan. The check for the rollover will be issued payable to the Custodian FBO the Name of the Roth IRA Owner and sent to the address on the 529 account by regular mail or overnight delivery, as elected by the 529 owner. The 529 owner or 529 beneficiary will need to forward the check for the distribution to the Roth IRA custodian with any additional forms, written instructions, and information the specific Roth IRA custodian requires.

Mail this form to:

▶ **Regular mail:**

BlackRock 529
PO Box 534433
Pittsburgh PA 15253 - 4433

Fax: 833-778-3739

▶ **Overnight mail:**

BlackRock 529
Attention: 534433
500 Ross Street 154-0520
Pittsburgh, PA 15262



Questions? Call us at **1-800-441-7762**, Monday through Friday between 8:00 AM and 6:00 PM ET or visit us online at www.blackrock.com/collegeadvantage.

1. Account Information

Provide your BlackRock 529 account information. This is the account you're distributing from.

Account Number

Full Name of Beneficiary

Full Name of Account Owner

Last 4 digits of Beneficiary's SSN or TID

Last 4 digits of Account Owner's SSN or TID

By checking this box, I confirm that the owner of the Roth IRA is the 529 Beneficiary on this account.

Telephone Number

2. CollegeAdvantage 529 Plan Distribution Information

The assets described in this section will be redeemed from your BlackRock 529 Plan and a check payable to the Roth IRA custodian you provided in **Section 3a**. The value of the assets being rolled over to the Roth IRA is subject to the annual contribution limit for the taxable year applicable to the beneficiary for all individual retirement plans maintained for the benefit of the beneficiary.

Check one:

Redeem ALL of the assets in my CollegeAdvantage 529 Plan Account to the Roth IRA custodian identified in **Section 3a**.

Redeem a **PARTIAL AMOUNT** of the assets in my CollegeAdvantage 529 Plan Account to the Roth IRA identified in **Section 3a**. Please indicate which investment option(s) and amount to redeem from for a partial redemption:

| Fund Name | Share Class | | | Amount |
|-----------|--------------------------|--------------------------|--------------------------|---------------------|
| | A | C | Inst | |
| _____ | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | \$ _____ or _____ % |
| _____ | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | \$ _____ or _____ % |
| _____ | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | \$ _____ or _____ % |
| _____ | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | \$ _____ or _____ % |
| _____ | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | \$ _____ or _____ % |
| | Total: | | | \$ _____ = 100 % |

3a. Roth IRA Direct Rollover Check Information

Select a delivery option. Additional fees will apply if overnight mail is selected. If the Roth IRA you are rolling your 529 plan into is not with BlackRock Funds, please indicate the Custodian Name and Roth IRA Owner Name. If the Roth IRA is with BlackRock Funds, please indicate the delivery method to send to BlackRock Funds. The check will be issued payable to the Roth IRA Custodian FBO the Name of the Roth IRA Owner.

Send check to 529 account address on record by regular mail.

Send check to 529 account address on record by overnight mail.

Send check to BlackRock Funds Roth IRA by regular mail.

Send check to BlackRock Funds Roth IRA by overnight mail.

Roth IRA Custodian Name

Roth IRA Owner Name

Note: ONLY fill out **Section 3b** if the Roth IRA is with BlackRock Funds.

3b. Roth IRA Account Information

Provide information for the Roth IRA you wish to redeem your 529 Plan into. The Roth IRA must be owned by the 529 Plan account beneficiary. If you do not have a Roth IRA established and would like to establish one with BlackRock for the rollover, please fill out the **IRA Application**.

Check here to indicate a **BlackRock Roth IRA Application**.

Roth IRA Account Number

Roth IRA Custodian Name

Roth IRA Account Owner Full Name

Roth IRA Custodian Mailing Address - Street

Telephone Number

City State Zip Code

Specify the investment option(s) and allocation in dollars or by percent. If your Roth IRA is not with BlackRock Funds, please reach out to the Custodian to confirm what further information is needed.

| Fund Name and Class | CUSIP | Amount | |
|---------------------|-------|----------|------------|
| _____ | _____ | \$ _____ | or _____ % |
| _____ | _____ | \$ _____ | or _____ % |
| _____ | _____ | \$ _____ | or _____ % |
| _____ | _____ | \$ _____ | or _____ % |
| _____ | _____ | \$ _____ | or _____ % |
| Total: | | \$ _____ | = 100 % |

4. Additional Information

Below are the guidelines in the **SECURE 2.0 Act**, you should review these carefully and speak with a qualified tax professional if you have questions. The information below is not intended as legal advice, nor can it be cited as such, as it does not constitute a complete description of IRS Guidelines:

- ▶ The assets in a 529 Qualified Tuition Program (“529 Plan”) for a Designated Beneficiary that meets all IRS guidelines are eligible to be moved to a Roth IRA owned by the 529 Designated Beneficiary via a Direct Rollover.
- ▶ The 529 Plan must have been established for at least 15 years with the same Owner and same Designated Beneficiary.
- ▶ The 529 Plan distribution may not include any amount contributed to the 529 Plan during the prior 5-year period ending on the date of the distribution, or any earnings attributed to those contributions.
- ▶ The distribution from the 529 Plan must occur after January 1, 2024.
- ▶ The distribution must be issued by the 529 Plan payable to the custodian of the Roth IRA FBO the name of the Roth IRA owner. A distribution paid directly to the owner or beneficiary of a 529 Plan is not eligible for tax/penalty rollover to a Roth IRA.
- ▶ The 529 Plan to Roth IRA Direct Rollover limit is subject to a lifetime maximum of \$35,000 and an annual maximum equal to the general Roth IRA contribution limit for the Designated Beneficiary each year. Here is an example of the 2024 maximum annual Roth IRA contribution:
 - The lesser of:
 - 100% of the Roth IRA owner’s earned income for 2024, or
 - \$7,000 for Roth IRA owners under the age of 50 by 12/31/2024
 - \$8,000 for Roth IRA owners who will be 50 or over by 12/31/2024
 - Reduced by any Traditional or Roth IRA contributions for 2024.

529 to Roth IRA direct rollover rules are complex and may have significant tax implications. We strongly recommend you consult a qualified tax professional.

5. Signature

The signature of both the 529 plan account owner and the 529 plan account designated beneficiary / Roth IRA owner are required. If these are the same person, please sign in each capacity or your request will be delayed or rejected. By signing, you certify that the information contained in this form, and in any required documentation, is true, complete, and correct and that you understand the rules, regulations, and contribution limits of 529 accounts and Roth IRAs.

As the 529 CollegeAdvantage 529 account owner signing this form, you are agreeing to the following statements:

- ▶ As the owner of the 529 Plan Account, I certify and understand that I am solely responsible for determining the amount above meets all applicable requirements for a 529 Plan to Roth IRA Direct Rollover for the 529 Plan Account Designated Beneficiary.
- ▶ I certify that the beneficiary of the CollegeAdvantage 529 account is the same as the owner of the Roth IRA account.
- ▶ I understand that a rollover that doesn't meet the requirements of a 529 Plan to Roth IRA Direct Rollover may result in the earnings portion of the withdrawal from the CollegeAdvantage 529 account being considered a non-qualified withdrawal subject to federal income tax and an additional 10% federal tax and may be subject to state or local income tax. Further, I understand that potential tax and penalties may apply to the Beneficiary if they would otherwise fail to be eligible to invest the distribution into their Roth IRA if the requirements are not met.
- ▶ I acknowledge that neither the Plan Administrator nor CollegeAdvantage 529 have provided any tax or financial advice to me, I have read this form and understand and agree to be legally bound by the terms of this form. I also understand that the Plan Administrator will rely on my instructions within this form when making this distribution for rollover to the Roth IRA owned by the 529 beneficiary.

As the CollegeAdvantage 529 account beneficiary signing this form, you are agreeing to the following statements:

- ▶ As the owner of the Roth IRA account, I certify that I am the Designated Beneficiary of the 529 Plan Account referenced above and that the amount of the 529 Plan to Roth IRA Direct Rollover contribution does not exceed my Roth IRA Contribution limit for the tax year.
- ▶ I understand that this rollover contribution is irrevocable and involves important tax considerations. I agree that I am solely responsible for all tax consequences related to this Rollover Contribution. I also agree that the Custodian of my Roth IRA or any other party associated with my Roth IRA account, or the investments purchased within the account shall have no responsibility for any tax consequences resulting from this amount being ineligible for rollover.
- ▶ I have read this form and understand and agree to be legally bound by the terms of this form. I also understand that my Roth IRA Custodian will rely on my instructions within this form when accepting my rollover contribution.



Signature of Account Owner

Date(mm/dd/yyyy)



Signature of 529 Account Beneficiary / Roth IRA Owner

Date(mm/dd/yyyy)



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Not FDIC Insured | May Lose Value | No Bank Guarantee

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