



**Part II** Organizational Action (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_  
Internal Revenue Code Sections 301, 316, 852

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**18** Can any resulting loss be recognized? ▶ No

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_  
See Statement 1 for the per share amounts and dates of distributions impacted by this organizational action.  
This organizational action is reportable with respect to calendar year 2020.

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**Sign Here**  
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  
Signature ▶ Ronald Fisher Date ▶ 10/16/20  
Print your name ▶ Ronald Fisher Title ▶ Assistant Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Kenneth Sandgren	<u>Kenneth Sandgren</u>	10/14/2020		P01222741
	Firm's name ▶ Deloitte Tax LLP			Firm's EIN ▶	86-1065772
	Firm's address ▶ 1700 Market Street, Philadelphia, PA 19103			Phone no.	215-246-2300

**BLACKROCK LIFEPAATH SMART BETA 2045 FUND OF BLACKROCK FUNDS II**  
**F.E.I.N. 83-0478282**  
**FOR THE TAXABLE PERIOD ENDED SEPTEMBER 2, 2020**

**ATTACHMENT TO FORM 8937**

**NON-TAXABLE RETURN OF CAPITAL**

<b><u>Class</u></b>	<b><u>Ticker</u></b>	<b><u>Cusip</u></b>	<b><u>Distribution Payable Date</u></b>	<b><u>Per Share Reduction of Basis in Stock</u></b>
CLASS A	BAPJX	09256H443	08/06/2020	0.644353405
CLASS K	BIPJX	09256H450	08/06/2020	0.656476610
CLASS R	BRPJX	09256H435	08/06/2020	0.638000294
INSTITUTIONAL	BLJIX	09257E886	08/06/2020	0.652945342