



**Part II** Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_  
Internal Revenue Code Sections 301, 316, 852

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

18 Can any resulting loss be recognized? ▶ No

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_  
See Statement 1 for the per share amounts and dates of distributions impacted by this organizational action.  
This organizational action is reportable with respect to calendar year 2020.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ Ronald Fisher Date ▶ 10/16/20

Print your name ▶ Ronald Fisher Title ▶ Assistant Treasurer

|                               |  |                                |                   |   |                  |
|-------------------------------|--|--------------------------------|-------------------|---|------------------|
| <b>Paid Preparer Use Only</b> | Print/Type preparer's name   | Preparer's signature           | Date              | Check <input type="checkbox"/> if self-employed | PTIN             |
|                               | <u>Kenneth Sandgren</u>  | <u>Kenneth Sandgren</u>        | <u>10/14/2020</u> |   | <u>P01222741</u> |
|                               | Firm's name ▶ <u>Deloitte Tax LLP</u>                              | Firm's EIN ▶ <u>86-1065772</u> |                   | Phone no. <u>215-246-2300</u>                   |                  |
|                               | Firm's address ▶ <u>1700 Market Street, Philadelphia, PA 19103</u> |                                |                   |   |                  |

**BLACKROCK LIFEPAATH SMART BETA 2050 FUND OF BLACKROCK FUNDS II**  
**F.E.I.N 83-0478285**  
**FOR THE TAXABLE PERIOD ENDED SEPTEMBER 2, 2020**  
**ATTACHMENT TO FORM 8937**

**NON-TAXABLE RETURN OF CAPITAL**

| <b><u>Class</u></b> | <b><u>Ticker</u></b> | <b><u>Cusip</u></b> | <b><u>Payable Date</u></b> | <b><u>Per Share Reduction of<br/>Basis in Stock</u></b> |
|---------------------|----------------------|---------------------|----------------------------|---|
| CLASS A             | BAPKX                | 09256H419           | 8/6/2020                   | 0.589602072   |
| CLASS K             | BIPKX                | 09256H427           | 8/6/2020                   | 0.603188605   |
| CLASS R             | BRPKX                | 09256H393           | 8/6/2020                   | 0.584551921   |
| INSTITUTIONAL       | BLKIX                | 09257E878           | 8/6/2020                   | 0.591847617   |