

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Internal Revenue Code Sections 301, 316, 852

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
See Statement 1 for the per share amounts and dates of distributions impacted by this organizational action.
This organizational action is reportable with respect to calendar year 2020.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Ronald Fisher Date ▶ 10/16/20

Print your name ▶ Ronald Fisher Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Kenneth Sandgren	<u>Kenneth Sandgren</u>	10/14/2020		P01222741
	Firm's name ▶ Deloitte Tax LLP			Firm's EIN ▶	86-1065772
	Firm's address ▶ 1700 Market Street, Philadelphia, PA 19103			Phone no.	215-246-2300

**BLACKROCK LIFEPATH SMART BETA 2025 FUND OF BLACKROCK
FUNDS II
F.E.I.N. 64-0955542
FOR THE TAXABLE PERIOD ENDED SEPTEMBER 2, 2020
ATTACHMENT TO FORM 8937**

NON-TAXABLE RETURN OF CAPITAL

<u>Class</u>	<u>Ticker</u>	<u>Cusip</u>	<u>Payable Date</u>	<u>Per Share Reduction of Basis in Stock</u>
CLASS A	BAPDX	09256H575	08/06/2020	0.844005152
CLASS K	BIPDX	09256H583	08/06/2020	0.854895160
CLASS R	BRPDX	09256H567	08/06/2020	0.837271854
INSTITUTIONAL	BLCIX	09257E506	08/06/2020	0.851750153