

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I** Reporting Issuer

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
BLACKROCK CREDIT STRATEGIES FUND		83-1972250	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
BlackRock Advisors	(800) 882-0052	mutual_funds_ff_www@blackrock.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
One Financial Center		Boston, MA 02111	
<b>8</b> Date of action		<b>9</b> Classification and description	
December 31, 2023		Common Stock - Regulated Investment Company	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
See Statement 1	n/a	See Statement 1	n/a

**Part II** Organizational Action Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Issuer paid a daily distribution to common shareholders during the taxable period ended December 31, 2023. All or a portion of each distribution constitutes a non-taxable return of capital.

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**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the Issuer. Please see Statement 1 for the non-taxable return of capital.

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**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Issuer's current and accumulated earnings and profits were compared to distributions paid during the taxable period ended December 31, 2023. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended December 31, 2023 in excess of Issuer's current and accumulated earnings and profits under IRC Section 316.

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**Part II** Organizational Action (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_  
Internal Revenue Code Sections 301, 316, 852

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**18** Can any resulting loss be recognized? ▶ No

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_  
See Statement 1 for the per share amounts and dates of distributions impacted by this organizational action.  
This organizational action is reportable with respect to calendar year 2023.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ Ed M Brodzinski Date ▶ 2/28/2024

Print your name ▶ Ed Brodzinski Title ▶ Assistant Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	Baruch J. Cohen	<u>Baruch J. Cohen</u>	2/27/2024		P01269048
	Firm's name ▶ Deloitte Tax LLP			Firm's EIN ▶	86-1065772
	Firm's address ▶ 30 Rockefeller Plaza, New York, NY 10112-0015			Phone no.	212-492-4000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

BLACKROCK CREDIT STRATEGIES FUND  
F.E.I.N. 83-1972250  
FOR THE YEAR ENDED DECEMBER 31, 2023  
ATTACHMENT TO FORM 8937

NON-TAXABLE RETURN OF CAPITAL

<u>Class</u>	<u>Ticker</u>	<u>Cusip</u>	<u>Month</u>	<u>Distribution Ex-Date</u>	<u>Distribution Payable Date</u>	<u>Per Share Reduction of Basis in Stock</u>
INSTITUTIONAL	CREDX	09259W108	January	DAILY	1/31/2023	\$ 0.000033711
INSTITUTIONAL	CREDX	09259W108	February	DAILY	2/28/2023	\$ 0.000030449
INSTITUTIONAL	CREDX	09259W108	March	DAILY	3/31/2023	\$ 0.000036023
INSTITUTIONAL	CREDX	09259W108	April	DAILY	4/28/2023	\$ 0.000034861
INSTITUTIONAL	CREDX	09259W108	May	DAILY	5/31/2023	\$ 0.000036023
INSTITUTIONAL	CREDX	09259W108	June	DAILY	6/30/2023	\$ 0.000037626
INSTITUTIONAL	CREDX	09259W108	July	DAILY	7/31/2023	\$ 0.000038881
INSTITUTIONAL	CREDX	09259W108	August	DAILY	8/31/2023	\$ 0.000038881
INSTITUTIONAL	CREDX	09259W108	September	DAILY	9/29/2023	\$ 0.000037626
INSTITUTIONAL	CREDX	09259W108	October	DAILY	10/31/2023	\$ 0.000040893
INSTITUTIONAL	CREDX	09259W108	November	DAILY	11/30/2023	\$ 0.000039639
INSTITUTIONAL	CREDX	09259W108	December	12/21/2023	12/21/2023	\$ 0.000074343
INSTITUTIONAL	CREDX	09259W108	December	DAILY	12/29/2023	\$ 0.000040960
CLASS A	CRDAX	09259W306	January	DAILY	1/31/2023	\$ 0.000029666
CLASS A	CRDAX	09259W306	February	DAILY	2/28/2023	\$ 0.000026795
CLASS A	CRDAX	09259W306	March	DAILY	3/31/2023	\$ 0.000032748
CLASS A	CRDAX	09259W306	April	DAILY	4/28/2023	\$ 0.000031692
CLASS A	CRDAX	09259W306	May	DAILY	5/31/2023	\$ 0.000032748
CLASS A	CRDAX	09259W306	June	DAILY	6/30/2023	\$ 0.000034866
CLASS A	CRDAX	09259W306	July	DAILY	7/31/2023	\$ 0.000036028
CLASS A	CRDAX	09259W306	August	DAILY	8/31/2023	\$ 0.000036028
CLASS A	CRDAX	09259W306	September	DAILY	9/29/2023	\$ 0.000034866
CLASS A	CRDAX	09259W306	October	DAILY	10/31/2023	\$ 0.000037929
CLASS A	CRDAX	09259W306	November	DAILY	11/30/2023	\$ 0.000036766
CLASS A	CRDAX	09259W306	December	12/21/2023	12/21/2023	\$ 0.000074343
CLASS A	CRDAX	09259W306	December	DAILY	12/29/2023	\$ 0.000037992
CLASS W	CRDWX	09259W405	January	DAILY	1/31/2023	\$ 0.000029666
CLASS W	CRDWX	09259W405	February	DAILY	2/28/2023	\$ 0.000026795
CLASS W	CRDWX	09259W405	March	DAILY	3/31/2023	\$ 0.000032748
CLASS W	CRDWX	09259W405	April	DAILY	4/28/2023	\$ 0.000031692
CLASS W	CRDWX	09259W405	May	DAILY	5/31/2023	\$ 0.000032748
CLASS W	CRDWX	09259W405	June	DAILY	6/30/2023	\$ 0.000034866
CLASS W	CRDWX	09259W405	July	DAILY	7/31/2023	\$ 0.000036028
CLASS W	CRDWX	09259W405	August	DAILY	8/31/2023	\$ 0.000036028
CLASS W	CRDWX	09259W405	September	DAILY	9/29/2023	\$ 0.000034866
CLASS W	CRDWX	09259W405	October	DAILY	10/31/2023	\$ 0.000037929
CLASS W	CRDWX	09259W405	November	DAILY	11/30/2023	\$ 0.000036766
CLASS W	CRDWX	09259W405	December	12/21/2023	12/21/2023	\$ 0.000074343
CLASS W	CRDWX	09259W405	December	DAILY	12/29/2023	\$ 0.000037992
CLASS U	CRDUX	09259W504	January	DAILY	1/31/2023	\$ 0.000029666
CLASS U	CRDUX	09259W504	February	DAILY	2/28/2023	\$ 0.000026795
CLASS U	CRDUX	09259W504	March	DAILY	3/31/2023	\$ 0.000032748
CLASS U	CRDUX	09259W504	April	DAILY	4/28/2023	\$ 0.000031692
CLASS U	CRDUX	09259W504	May	DAILY	5/31/2023	\$ 0.000032748
CLASS U	CRDUX	09259W504	June	DAILY	6/30/2023	\$ 0.000034866
CLASS U	CRDUX	09259W504	July	DAILY	7/31/2023	\$ 0.000036028
CLASS U	CRDUX	09259W504	August	DAILY	8/31/2023	\$ 0.000036028
CLASS U	CRDUX	09259W504	September	DAILY	9/29/2023	\$ 0.000034866
CLASS U	CRDUX	09259W504	October	DAILY	10/31/2023	\$ 0.000037929
CLASS U	CRDUX	09259W504	November	DAILY	11/30/2023	\$ 0.000036766
CLASS U	CRDUX	09259W504	December	12/21/2023	12/21/2023	\$ 0.000074343
CLASS U	CRDUX	09259W504	December	DAILY	12/29/2023	\$ 0.000037992