

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
BlackRock Advantage CoreAlpha Bond Fund		27-4534043	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
BlackRock Fund Advisors	1-800-882-0052	mutual_funds_ff_www@blackrock.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
1 University Square Dr.		Princeton, NJ 08540	
8 Date of action		9 Classification and description	
12/31/2022		Common Stock - Regulated Investment Company	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Statement 1		See Statement 1	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The issuer paid distributions to common shareholders for calendar year 2022. All or a portion of each distribution constitutes a non-taxable return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer. See Statement 1 for per share of non-taxable return of capital.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Issuer's current and accumulated earnings were compared to distributions paid during the year ended December 31, 2022. The non-taxable return of capital represents the amount of distributions paid during the taxable year ended December 31, 2022 in excess of issuer's current and accumulated earnings and profits under IRC Section 316.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
IRC Sections 301, 316, and 852.

18 Can any resulting loss be recognized? ▶ No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
See Statement 1, for the per share amounts and dates of distributions impacted by this
organizational action. This organizational action is reportable with respect to calendar
year 2022.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ Ed M Brodzinski Date ▶ 2/23/2023

Print your name ▶ Ed Brodzinski Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

BlackRock Advantage CoreAlpha Bond Fund
 EIN: 27-4534043
 FYE: 12/31/2022

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

Security Description (Fund Name)	CUSIP	Ticker Symbol	Ex-Dividend Date	Payable Date	Nondividend Distributions
ADVANTAGE COREALPHA BOND - CLASS A	09260T102	BCRAX	DAILY	01/31/2022	0.00070205
ADVANTAGE COREALPHA BOND - CLASS A	09260T102	BCRAX	DAILY	02/28/2022	0.00084798
ADVANTAGE COREALPHA BOND - CLASS A	09260T102	BCRAX	DAILY	03/31/2022	0.00083622
ADVANTAGE COREALPHA BOND - CLASS A	09260T102	BCRAX	DAILY	04/29/2022	0.00090432
ADVANTAGE COREALPHA BOND - CLASS A	09260T102	BCRAX	DAILY	05/31/2022	0.00081960
ADVANTAGE COREALPHA BOND - CLASS A	09260T102	BCRAX	DAILY	06/30/2022	0.00077137
ADVANTAGE COREALPHA BOND - CLASS A	09260T102	BCRAX	DAILY	07/29/2022	0.00079488
ADVANTAGE COREALPHA BOND - CLASS A	09260T102	BCRAX	DAILY	08/31/2022	0.00090229
ADVANTAGE COREALPHA BOND - CLASS A	09260T102	BCRAX	DAILY	09/30/2022	0.00101255
ADVANTAGE COREALPHA BOND - CLASS A	09260T102	BCRAX	DAILY	10/31/2022	0.00090513
ADVANTAGE COREALPHA BOND - CLASS A	09260T102	BCRAX	DAILY	11/30/2022	0.00103038
ADVANTAGE COREALPHA BOND - CLASS A	09260T102	BCRAX	DAILY	12/30/2022	0.00118401
ADVANTAGE COREALPHA BOND - CLASS C	09260T201	BCRCX	DAILY	01/31/2022	0.00000081
ADVANTAGE COREALPHA BOND - CLASS C	09260T201	BCRCX	DAILY	02/28/2022	0.00000122
ADVANTAGE COREALPHA BOND - CLASS C	09260T201	BCRCX	DAILY	03/31/2022	0.00000081
ADVANTAGE COREALPHA BOND - CLASS C	09260T201	BCRCX	DAILY	04/29/2022	0.00000081
ADVANTAGE COREALPHA BOND - CLASS C	09260T201	BCRCX	DAILY	05/31/2022	0.00000081
ADVANTAGE COREALPHA BOND - CLASS C	09260T201	BCRCX	DAILY	06/30/2022	0.00000081
ADVANTAGE COREALPHA BOND - CLASS C	09260T201	BCRCX	DAILY	07/29/2022	0.00000081
ADVANTAGE COREALPHA BOND - CLASS C	09260T201	BCRCX	DAILY	08/31/2022	0.00000081
ADVANTAGE COREALPHA BOND - CLASS C	09260T201	BCRCX	DAILY	09/30/2022	0.00000081
ADVANTAGE COREALPHA BOND - CLASS C	09260T201	BCRCX	DAILY	10/31/2022	0.00000081
ADVANTAGE COREALPHA BOND - CLASS C	09260T201	BCRCX	DAILY	11/30/2022	0.00000081
ADVANTAGE COREALPHA BOND - CLASS C	09260T201	BCRCX	DAILY	12/30/2022	0.00000122
ADVANTAGE COREALPHA BOND - CLASS K	09260T409	BCRKX	DAILY	01/31/2022	0.00019213
ADVANTAGE COREALPHA BOND - CLASS K	09260T409	BCRKX	DAILY	02/28/2022	0.00025618
ADVANTAGE COREALPHA BOND - CLASS K	09260T409	BCRKX	DAILY	03/31/2022	0.00026996
ADVANTAGE COREALPHA BOND - CLASS K	09260T409	BCRKX	DAILY	04/29/2022	0.00028658
ADVANTAGE COREALPHA BOND - CLASS K	09260T409	BCRKX	DAILY	05/31/2022	0.00027280
ADVANTAGE COREALPHA BOND - CLASS K	09260T409	BCRKX	DAILY	06/30/2022	0.00025942
ADVANTAGE COREALPHA BOND - CLASS K	09260T409	BCRKX	DAILY	07/29/2022	0.00025699
ADVANTAGE COREALPHA BOND - CLASS K	09260T409	BCRKX	DAILY	08/31/2022	0.00027523
ADVANTAGE COREALPHA BOND - CLASS K	09260T409	BCRKX	DAILY	09/30/2022	0.00027320
ADVANTAGE COREALPHA BOND - CLASS K	09260T409	BCRKX	DAILY	10/31/2022	0.00024280
ADVANTAGE COREALPHA BOND - CLASS K	09260T409	BCRKX	DAILY	11/30/2022	0.00027685
ADVANTAGE COREALPHA BOND - CLASS K	09260T409	BCRKX	DAILY	12/30/2022	0.00030766
ADVANTAGE COREALPHA BOND - INSTL CL	09260T300	BCRIX	DAILY	01/31/2022	0.00137249
ADVANTAGE COREALPHA BOND - INSTL CL	09260T300	BCRIX	DAILY	02/28/2022	0.00161813
ADVANTAGE COREALPHA BOND - INSTL CL	09260T300	BCRIX	DAILY	03/31/2022	0.00160394
ADVANTAGE COREALPHA BOND - INSTL CL	09260T300	BCRIX	DAILY	04/29/2022	0.00170447
ADVANTAGE COREALPHA BOND - INSTL CL	09260T300	BCRIX	DAILY	05/31/2022	0.00152855
ADVANTAGE COREALPHA BOND - INSTL CL	09260T300	BCRIX	DAILY	06/30/2022	0.00141505
ADVANTAGE COREALPHA BOND - INSTL CL	09260T300	BCRIX	DAILY	07/29/2022	0.00143694
ADVANTAGE COREALPHA BOND - INSTL CL	09260T300	BCRIX	DAILY	08/31/2022	0.00161975
ADVANTAGE COREALPHA BOND - INSTL CL	09260T300	BCRIX	DAILY	09/30/2022	0.00178756
ADVANTAGE COREALPHA BOND - INSTL CL	09260T300	BCRIX	DAILY	10/31/2022	0.00154719
ADVANTAGE COREALPHA BOND - INSTL CL	09260T300	BCRIX	DAILY	11/30/2022	0.00176284
ADVANTAGE COREALPHA BOND - INSTL CL	09260T300	BCRIX	DAILY	12/30/2022	0.00202509

The information contained herein is being provided pursuant to the requirements of Section 6045B of the Internal Revenue Code of 1986, as amended. The information in this document does not constitute tax advice and should not be construed to take into account any shareholder's specific circumstances. Holders and nominees should consult their own tax advisors regarding the particular tax consequences of the organizational action (as described in this document) to them, including the applicability and effect of all U.S. federal, state, and local and foreign tax laws.