Form **8937**

(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting I	ssuer					
1 Issuer's name				2 Issuer's employer identification number (EIN)		
BLACKROCK STRATEGIC IN	NCOME OPPORTUN	26-1793451				
3 Name of contact for add	litional information	4 Telephon	e No. of contact	5 Email address of contact		
BlackRock Advisors	O have if mail in mat	delinered to a	(800) 882-0052	mutual_funds_ff_www@blackrock.com		
6 Number and street (or P	.O. box if mail is not	delivered to s	street address) of contact	7 City, town, or post office, state, and ZIP code of contact		
One Financial Center				Boston, MA 02111		
8 Date of action		9 Class	sification and description			
December 31, 2018	44 Coviel myselecul		Stock - Regulated Investment	t Company 13 Account number(s)		
10 CUSIP number	11 Serial number	(S)	12 Ticker symbol	Account number(s)		
See Statement 1	n/a		See Statement 1	n/a		
				pack of form for additional questions.		
14 Describe the organiza	tional action and, if	applicable, the	e date of the action or the date a	gainst which shareholders' ownership is measured for		
the action ► The Iss	uer paid a daily dis	tribution to c	ommon shareholders from Jar	nuary 2018 through December 2018. All or a portion		
of each distribution consti	tutes a non-taxable	e return of ca	pital.			
15 Describe the quantita	tive effect of the org	anizational ac	tion on the basis of the security i	in the hands of a U.S. taxpayer as an adjustment per		
share or as a percent	age of old basis ► T	he portion of	the distribution that constitute	es a non-taxable return of capital will decrease a		
	_		ee Statement 1 for the non-tax			
16 Describe the calculat	ion of the change in	hasis and the	data that supports the calculation	on, such as the market values of securities and the		
	_			pared to distributions paid during the taxable period		
				listributions paid during the taxable period ended		
			imulated earnings and profits i			
				r e		

Form 893	7 (12-2	017)			Pag	ge 2
Part II	(Organizational Action (continued)				
17 Lis	t the a	applicable Internal Revenue Code section(s) and subsection(s) upon which the tax tr	eatment	is based ▶	•	
Internal	Rever	nue Code Sections 301, 316, 852				
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				W. Co. Philippin		_
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				1.05.1		
18 Ca	ın any	resulting loss be recognized? ▶ No			1	
				-		
	-					
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			13-40.			-
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			C.E. HARASTA			
					1 1 2 H3. 115.02 5 ANDIRON 1.0 5 31 A	
		any other information necessary to implement the adjustment, such as the reportab				
		t 1 for the per share amounts and dates of distributions impacted by this organ	nization	al action.		
This org	aniza	tional action is reportable with respect to calendar year 2018.				
						_
						—
No.		penalties of perjury, I declare that I have examined this return, including accompanying scher it is true, correct, and complete. Declaration of preparer (other than officer) is based on all infor				and
Cian	Delle1,	it is the, confect, and complete. Decial allows of preparer (other trial officer) is based on all more	mation of		4	
Sign Here				2	128/19	
11010	Signa	ture V	Date >			
	Dates	Porold Fichar	Tiele .	Accietan	t Treasurer	
D-11	Print	/our name ► Ronald Fisher Print/Type preparer's name Preparer's signature	Title ► Date		DTINI	
Paid		Kenneth Sandgren Kenneth Sunikper	2/2	16/19	Check If self-employed P01222741	
Prepa Use C		Firm's name ▶ Deloitte Tax LLP			Firm's EIN ▶ 86-1065772	
026 (rilly	Firm's address ▶ 1700 Market Street, Philadelphia, PA 19103			Phone no. 215-246-2300	
Send Fo	rm 89	37 (including accompanying statements) to: Department of the Treasury, Internal Re	venue S	ervice, Og		

BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO OF BLACKROCK FUNDS V F.E.I.N. 26-1793451

FOR THE TAXABLE PERIOD ENDED DECEMBER 31, 2018 ATTACHMENT TO FORM 8937

NON-TAXABLE RETURN OF CAPITAL

						Per Share
				Distribution	Distribution	Reduction of Basis
Class	Ticker	Cusip	Month	Ex-Date	Payable Date	in Stock
Institutional	BSIIX	09256H286	January	Daily	01/31/2018	0.000250535
Institutional	BSIIX	09256H286	February	Daily	02/28/2018	0.000240502
Institutional	BSIIX	09256H286	March	Daily	03/29/2018	0.000267726
Institutional	BSIIX	09256H286	April	Daily	04/30/2018	0.000257393
Institutional	BSIIX	09256H286	May	Daily	05/31/2018	0.000249073
Institutional	BSIIX	09256H286	June	Daily	06/29/2018	0.000238536
Institutional	BSIIX	09256H286	July	Daily	07/31/2018	0.000243733
Institutional	BSIIX	09256H286	August	Daily	08/31/2018	0.000237654
Institutional	BSIIX	09260B382	September	Daily	09/28/2018	0.000219077
Institutional	BSIIX	09260B382	October	Daily	10/31/2018	0.000236255
Institutional	BSIIX	09260B382	November	Daily	11/30/2018	0.000235701
Institutional	BSIIX	09260B382	December	Daily	12/31/2018	0.000240577
	DAOIV	0005011040		5 1	04/04/0040	0.00000007
Investor A	BASIX	09256H310	January	Daily	01/31/2018	0.000228297
Investor A	BASIX	09256H310	February	Daily	02/28/2018	0.000220631
Investor A	BASIX	09256H310	March	Daily	03/29/2018	0.000245531
Investor A	BASIX	09256H310	April	Daily	04/30/2018	0.000236209
Investor A	BASIX	09256H310	May	Daily	05/31/2018	0.000227467
Investor A	BASIX	09256H310	June	Daily	06/29/2018	0.000217383
Investor A	BASIX	09256H310	July	Daily	07/31/2018	0.000222674
Investor A	BASIX	09256H310	August	Daily	08/31/2018	0.000216768
Investor A	BASIX	09260B416	September	Daily	09/28/2018	0.000197631
Investor A	BASIX	09260B416	October	Daily	10/31/2018	0.000213702
Investor A	BASIX	09260B416	November	Daily	11/30/2018	0.000213739
Investor A	BASIX	09260B416	December	Daily	12/31/2018	0.000218337
Investor C	BSICX	09256H294	January	Daily	01/31/2018	0.000169970
Investor C	BSICX	09256H294	February	Daily	02/28/2018	0.000168013
Investor C	BSICX	09256H294	March	Daily	03/29/2018	0.000187983
Investor C	BSICX	09256H294	April	Daily	04/30/2018	0.000180671
Investor C	BSICX	09256H294	May	Daily	05/31/2018	0.000170326
Investor C	BSICX	09256H294	June	Daily	06/29/2018	0.000163362
Investor C	BSICX	09256H294	July	Daily	07/31/2018	0.000167601
Investor C	BSICX	09256H294	August	Daily	08/31/2018	0.000161750
Investor C	BSICX	09260B390	September	Daily	09/28/2018	0.000143972
Investor C	BSICX	09260B390	October	Daily	10/31/2018	0.000158439
Investor C	BSICX	09260B390	November	Daily	11/30/2018	0.000160818
Investor C	BSICX	09260B390	December	Daily	12/31/2018	0.000162760

Class	Ticker	Cusip	Month	Distribution Ex-Date	Distribution Payable Date	Per Share Reduction of Basis in Stock	
Class K	BSIKX	09257E787	January	Daily	01/31/2018	0.000258392	
Class K	BSIKX	09257E787	February	Daily	02/28/2018	0.000247144	
Class K	BSIKX	09257E787	March	Daily	03/29/2018	0.000275022	
Class K	BSIKX	09257E787	April	Daily	04/30/2018	0.000264399	
Class K	BSIKX	09257E787	May	Daily	05/31/2018	0.000256239	
Class K	BSIKX	09257E787	June	Daily	06/29/2018	0.000244916	
Class K	BSIKX	09257E787	July	Daily	07/31/2018	0.000250971	
Class K	BSIKX	09257E787	August	Daily	08/31/2018	0.000245359	
Class K	BSIKX	09260B374	September	Daily	09/28/2018	0.000225864	
Class K	BSIKX	09260B374	October	Daily	10/31/2018	0.000241972	
Class K	BSIKX	09260B374	November	Daily	11/30/2018	0.000241080	
Class K	BSIKX	09260B374	December	Daily	12/31/2018	0.000246287	