

# DO MORE FOR YOUR CORE

## iShares Core U.S. Equity ETFs

### iShares Core U.S. Equity ETFs offer:

- **Low costs:** Access to small-cap, mid-cap, large-cap or total U.S. stock market exposure for less than **1/20<sup>th</sup>** of the average fee of the comparable mutual fund.<sup>1</sup>
- **Competitive performance:** Over the past 5 years iShares Core U.S. Equity Market ETFs have outperformed an average of **59%** of their peers.<sup>2</sup>
- **Tax efficiency:** Over the past 10 years **none** of the iShares Core U.S. Equity Market ETFs (IVV, IJH, IJR and ITOT) have paid out capital gains distributions.<sup>3</sup>

**ITOT** **iShares Core S&P Total U.S. Stock Market ETF**  
Expense Ratio: 0.03%  
Index: S&P Total Market

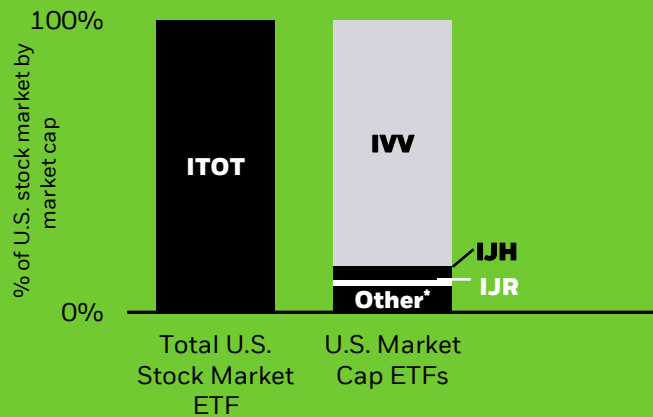
**IVV** **iShares Core S&P 500 ETF**  
Expense Ratio: 0.03%  
Index: S&P 500

**IJH** **iShares Core S&P Mid-Cap ETF**  
Expense Ratio: 0.05%  
Index: S&P MidCap 400

**IJR** **iShares Core S&P Small-Cap ETF**  
Expense Ratio: 0.06%  
Index: S&P SmallCap 600

Source: BlackRock, as of 3/31/2024.

**Figure 1: Access to the U.S. stock market**



Fund coverage representation is for illustrative purposes only and is not a recommendation, offer or solicitation to buy or sell any securities or to adopt any investment strategy.

\*Other refers to 10% of the total U.S. stock market (as represented by ITOT) that IVV, IJH and IJR do not offer exposure to.

## Take a singular or modular approach

- The iShares Core S&P ETFs can enable investors to easily customize their U.S. equity allocation.
- **Singular:** Investors can access total exposure rolled into one fund with ITOT.
- **Modular:** Investors can select certain exposures by pairing any combination of IVV, IJH and IJR.

1. Source: BlackRock, Morningstar as of 3/31/2024. Comparison is between the average Prospectus Net Expense Ratio for ITOT, IVV, IJH and IJR (0.043%) and the average Prospectus Net Expense Ratio of active open-end mutual funds oldest share class used (0.94%) available in the U.S. on 3/31/2024 in the US Fund Large Blend, US Fund Mid-Cap Blend and US Fund Small Blend Morningstar Categories.

2. Source: Morningstar, as of 3/31/2024. Comparison universe is ETFs and mutual funds in the Morningstar category and uses total return. Overall figure is a weighted average of the percentage of funds that the iShares ETF outperformed in each Morningstar category, weighted based on the number of funds in the Morningstar category. The funds outperformed 52% and 81% of peers on a 1 year and 10 year basis, respectively. Performance may be different for other time period. The iShares Core U.S. Stock ETFs are ITOT, IVV, IJH and IJR. Categories and comprising number of funds include US Fund Large Blend (1 year: 1,422 funds, 5 year: 1,179 funds, 10 year: 888 funds), US Fund Mid-Cap Blend (1 year: 423 funds, 5 year: 360 funds, 10 year: 252), and US Fund Small Blend (1 year: 610 funds, 5 year: 552 funds, 10 year: 384 funds).

Past performance is no guarantee of future results.

3. Source: BlackRock, Morningstar as of 12/31/2023. Past distributions not indicative of future distributions.

## iShares Core ETFs

A suite of funds designed for investors to help build the foundation of a portfolio.



### Quality

Offer broad stock and bond exposures by seeking to track high-quality, established indexes.



### Low-Cost

iShares Core ETFs are less than 1/10th the cost of the typical mutual fund).<sup>4</sup>



### Tax-Efficient

Over the past five years, on average only 5.6% of iShares Core ETFs have paid a capital gain.<sup>5</sup>

To see the full iShares Core ETF lineup visit [iShares.com](https://www.ishares.com)

### Standardized performance as of 3/31/2024

Fund Name	Fund Inception Date	Gross Expense Ratio	30-Day SEC Yield (With / Without Waiver)	Contractual Fee Waiver Expiration (If Applicable)	1-Year Returns		5-Year Returns		10-Year Returns		Since Inception	
					NAV	Mkt Price	NAV	Mkt Price	NAV	Mkt Price	NAV	Mkt Price
iShares Core S&P 500 ETF (IVV)	5/15/2000	0.03%	1.32%	--	29.85%	29.82%	15.02%	15.01%	12.92%	12.91%	7.50%	7.49%
iShares Core S&P Mid-Cap ETF (IJH)	5/22/2000	0.05%	1.43%	--	23.30%	23.19%	11.67%	11.64%	9.93%	9.92%	9.67%	9.66%
iShares Core S&P Small-Cap ETF (IJR)	5/22/2000	0.06%	1.72%	--	15.91%	15.91%	9.09%	9.07%	8.76%	8.75%	9.66%	9.65%
iShares Core S&P Total U.S. Stock Market ETF (ITOT)	1/20/2004	0.03%	1.30%	--	29.36%	29.25%	14.22%	14.21%	12.37%	12.36%	9.81%	9.80%

**The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting [www.ishares.com](https://www.ishares.com) or [www.blackrock.com](https://www.blackrock.com).**

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Any applicable brokerage commissions will reduce returns. Beginning August 10, 2020, market price returns for BlackRock and iShares ETFs are calculated using the closing price and account for distributions from the fund. Prior to August 10, 2020, market price returns for BlackRock and iShares ETFs were calculated using the midpoint price and accounted for distributions from the fund. The midpoint is the average of the bid/ask prices at 4:00 PM ET (when NAV is normally determined for most ETFs). The returns shown do not represent the returns you would receive if you traded shares at other times.

<sup>4</sup> BlackRock and Morningstar, as of 3/31/2024. Comparison is between the average Prospectus Net Expense Ratio for the iShares Core Series ETFs (0.08%) and the average Prospectus Net Expense Ratio of active open-end mutual funds (0.87%) available in the U.S. on 3/31/2024.

<sup>5</sup> Source: Morningstar, as of 12/31/2023. Average number of iShares ETFs that paid a capital gain distribution each year over 5 years. Universe includes all funds inception before 10/31 in each year and excludes funds that closed before 10/31 in each year. Past distributions are not indicative of future distributions.

**Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses or, if available, the summary prospectuses which may be obtained by visiting [www.ishares.com](https://www.ishares.com) or [www.blackrock.com](https://www.blackrock.com). Read the prospectus carefully before investing. Investing involves risk, including possible loss of principal.**

There is no guarantee that any fund will pay dividends. Transactions in shares of the iShares Funds may result in brokerage commissions and will generate tax consequences. iShares Funds are obliged to distribute portfolio gains to shareholders.

Investment comparisons are for illustrative purposes only. To better understand the similarities and differences between investments, including investment objectives, risks, fees and expenses, it is important to read the products' prospectuses.

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